

Press release

from ASSA ABLOY AB (publ)

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Annual General Meeting of ASSA ABLOY AB (publ)

At today's Annual General Meeting of shareholders in ASSA ABLOY AB, the following members of the Board were re-elected: Gustaf Douglas, Melker Schörling, Carl-Henrik Svanberg, Carl Douglas, Per-Olof Eriksson, Lotta Lundén and Sven-Christer Nilsson. Johan Molin was elected new member of the board. Gustaf Douglas was elected Chairman of the Board and Melker Schörling and Carl-Henrik Svanberg were elected as deputy chairmen.

Election of Auditors

The Annual General Meeting elected PricewaterhouseCoopers, Stockholm, as auditor for a period of four years. Authorized public accountant Mr. Peter Nyllinge is the representative of the accounting firm.

Dividend

The Annual General Meeting established the dividend proposed by the Board of Directors and the Managing Director amounting to SEK 3.25 per share. Friday 28 April 2006 was established as record day, and payment from VPC (the Securities Register Center) is expected to start on Thursday 4 May 2006.

Remuneration to the Board

The Chairman and the Board of Directors receive fees of a total sum of SEK 3,250,000 (excluding fees for committee work).

Nomination Committee

The General Meeting decided to elect Melker Schörling, Gustaf Douglas, Staffan Grefbäck, Alecta and Marianne Nilsson, Robur members of the Nomination Committee until the end of the Annual General Meeting 2007. Melker Schörling was elected Chairman of the Nomination Committee.

Amendments of the Articles of Association

The Annual General Meeting resolved to amend the Articles of Association in accordance with the proposal of the Board of Directors, in order to adapt them to the new Swedish Companies Act.

Incentive Program for Senior Management

The Annual General Meeting resolved to introduce an incentive program for senior management within the ASSA ABLOY Group, in accordance with the proposal of the Board as earlier released. The offer is expected to comprise less than 100 persons in 15 countries.

Further information can be obtained from

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ASSA ABLOY

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ASSA ABLOY is the world's leading manufacturer and supplier of locking solutions, meeting tough end-user demands for safety, security and user friendliness. The Group has some 30,000 employees and annual sales of about EUR 3 billion.