Press release

from ASSA ABLOY AB (publ)

10 February 2006 No. 1/06

STRONG SALES ROUND OFF A GOOD YEAR FOR ASSA ABLOY

- Sales in the fourth quarter increased organically by 7% to SEK 7,530 M (6,263). Sales for 2005 totaled SEK 27,802 M (25,526), with 5% organic growth.
- The operating margin, EBIT, was 14.1% (14.7) for the fourth quarter and 14.7% (14.4) for the full year.
- Net income totaled SEK 691 M (586) for the fourth quarter and SEK 2,613 M (2,356) for the full year.
- Earnings per share were SEK 1.84 (1.57) for the fourth quarter and SEK 6.97 (6.33) for the full year.
- Operating cash flow amounted to SEK 1,150 M (1,090) for the fourth quarter and SEK 3,702 M (3,439) for the full year.
- The proposed dividend is SEK 3.25 per share (2.60).

"2005 was another successful year for ASSA ABLOY. Sales were relatively weak at the start of the year but then improved steadily to end with a strong fourth quarter," says President and CEO Johan Molin. "To achieve our long-term goals, we are now reviewing current plans for further restructuring that we need to carry out during coming years."

SALES AND INCOME

	Fo	urth qu	arter	Full year			
	2005	2004	Change	2005	2004	Change	
Sales, SEK M	7,530	6,263	+20%	27,802	25 526	+9%	
of which:							
Organic growth			+7%			+5%	
Acquisitions			+3%			+1%	
Exchange-rate effects	642		+10%	643		+3%	
Operating margin (EBIT), %	14.1	14.7		14.7	14.4		
Income before tax, SEK M	923	802	+15%	3,556	3,199	+11%	
of which, exchange-rate effects	74		+9%	73		+2%	
Net income, SEK M	691	586	+18%	2,613	2,356	+11%	
Operating cash flow, SEK M	1,150	1,090	+6%	3,702	3,439	+8%	
Earnings per share (EPS), SEK	1.84	1.57	+17%	6.97	6.33	+10%	

The Group's sales in the fourth quarter totaled SEK 7,530 M (6,263), an increase of 20% on the previous year. Organic growth was 7%. Translation of foreign subsidiaries' sales to Swedish

kronor had a positive effect of SEK 642 M due to changes in exchange rates. Newly acquired companies contributed 3% to sales.

Sales for 2005 totaled SEK 27,802 M (25,526), which represents an increase of 9%. Organic growth was 5%, and acquired companies contributed 1%. Exchange rates affected sales positively by SEK 643 M compared with 2004.

The fourth quarter's results were burdened by restructuring costs totaling SEK 70 M and costs relating to the change of CEO totaling SEK 32 M. Operating income before depreciation, EBITDA, for the fourth quarter amounted to SEK 1,298 M (1,150). The corresponding margin was 17.2% (18.4). The Group's operating income, EBIT, amounted to SEK 1,063 M (920) after positive currency effects of SEK 102 M. The operating margin (EBIT) was 14.1% (14.7).

The year's operating income before depreciation, EBITDA, amounted to SEK 4,960 M (4,606). The corresponding margin was 17.8% (18.0). The Group's operating income, EBIT, amounted to SEK 4,078 M (3,683) after positive currency effects of SEK 97 M. The operating margin (EBIT) was 14.7% (14.4).

Income before tax for the fourth quarter was SEK 923 M (802), including positive currency effects of SEK 74 M due to translation of foreign subsidiaries. The Group's tax charge for the quarter totaled SEK 232 M (216), corresponding to an effective tax rate of 25% on income before tax. Income before tax for the full year was SEK 3,556 M (3,199), including positive currency effects of SEK 73 M. The Group's tax charge for the year totaled SEK 943 M (843), corresponding to an effective tax rate of 27% on income before tax.

Earnings per share for the fourth quarter amounted to SEK 1.84 (1.57). Earnings per share for the full year totaled SEK 6.97 (6.33).

Operating cash flow for the quarter, excluding payments of the restructuring program, amounted to SEK 1,150 M – equivalent to 125% of income before tax – compared with SEK 1,090 M last year. Working capital fell seasonally by SEK 322 M during the quarter, mainly as a result of reduced capital tied up in accounts receivable. Operating cash flow for the full year totaled SEK 3,702 M (3,439).

THE 'LEVERAGE AND GROWTH' ACTION PROGRAM

The two-year action program initiated in November 2003 was concluded during the fourth quarter. Cost savings are projected to reach SEK 450 M a year from the start of 2006. Savings of around SEK 350 M were realized in 2005. During 2005, payments totaling SEK 298 M relating to the action program were made and the total number of employees leaving the Group reached 1,300. The last 100 of the employees affected will leave the Group during the first quarter of 2006.

COMMENTS BY DIVISION

EMEA

Sales for the fourth quarter in the EMEA division (Europe, Middle East and Africa) totaled EUR 330 M (307), with 6% organic growth. Operating income amounted to EUR 48 M (44) with an operating margin (EBIT) of 14.5% (14.5). Return on capital employed amounted to 16.9% (16.6). Operating cash flow before interest paid totaled EUR 86 M (69).

Sales growth strengthened during the fourth quarter, partly because of weak comparative figures. The United Kingdom and eastern Europe are generating strong organic growth while France, Benelux and Germany are exhibiting an improved sales trend. New structural measures had a negative effect on operating margin.

AMERICAS

Sales for the fourth quarter in the Americas division totaled USD 293 M (275) with 5% organic growth. Operating income amounted to USD 54 M (50) with an operating margin (EBIT) of 18.3% (18.2).

Return on capital employed amounted to 19.9% (18.3). Operating cash flow before interest paid totaled USD 71 M (66).

Americas' positive sales trend continued in the fourth quarter. The Door Group and the Residential Group report strong growth during the quarter. The Architectural Hardware Group is showing improved growth with continuing strong margins. Sales in Mexico showed signs of recovery during the quarter.

ASIA PACIFIC

Sales for the fourth quarter in the Asia Pacific division totaled AUD 105 M (90) with 2% organic growth. Operating income amounted to AUD 8 M (15) with an operating margin (EBIT) of 8.2% (17.6). Return on capital employed amounted to 9.7% (19.8). Operating cash flow before interest paid totaled AUD 6 M (14).

Sales developed well in Asia and particularly in China. The residential market in Australia and New Zealand weakened to some extent during the quarter, which counteracted continuing good growth in the commercial segment. Restructuring costs related to the transfer of production capacity to China had a negative effect on income.

GLOBAL TECHNOLOGIES

The Global Technologies division reported sales of SEK 1,639 M (1,269) in the fourth quarter, representing organic growth of 13%. Operating income amounted to SEK 234 M (159) with an operating margin (EBIT) of 14.3% (12.5). Return on capital employed amounted to 15.4% (11.6). Operating cash flow before interest paid amounted to SEK 127 M (163).

Global Technologies continues to report strong organic growth. The Identification Technology Group reports high growth in volume, driven by new products, with high margins. Entrance Systems is consolidating its strong position in Europe and continuing to develop well in the USA. The positive sales trend at Hospitality is continuing and the pace of the restructuring program increased during the quarter, with higher costs.

OTHER EVENTS

On the initiative of the Board of Directors, the President, Bo Dankis, left his employment in the company. Johan Molin was appointed as the new President and CEO on 1 December. Bo Dankis has also left ASSA ABLOY's Board.

Two minor acquisitions were made during the quarter. The combined annual sales of the companies are about SEK 50 M. The combined acquisition price, including estimated earn-outs, is about SEK 45 M. Preliminary acquisition analyses indicate that goodwill and other intangible assets with indefinite life amount to about SEK 40 M.

From 1 January 2006 ASSA ABLOY Entrance Systems has become a separate division in order to exploit better the business opportunities to be found in existing operations and through future acquisitions.

DIVIDEND AND ANNUAL GENERAL MEETING

The Board of Directors proposes a dividend of SEK 3.25 (2.60) per share for the 2005 financial year. The Annual General Meeting will be held on 25 April 2006.

ACCOUNTING PRINCIPLES

ASSA ABLOY has adopted International Financial Reporting Standards (IFRS) from 1 January 2005 as endorsed by the European Union. The Group's Year-end Report is prepared in accordance with IAS 34 'Interim Financial Reporting' under the guidelines given in RR 31, 'Interim Reporting for Groups', issued by the Swedish Financial Accounting Standards Council. The Parent Company has adopted RR 32 'Preparation of Accounts for Corporate Bodies'.

The effects of the transition to IFRS regarding the comparative figures for 2004 were described in a separate report, 'IFRS-adjusted 2004 figures for ASSA ABLOY', published on 20 April 2005. The accounting principles applied are described in an appendix to the Interim Report for the first quarter of 2005, published on 27 April 2005. These reports are available on ASSA ABLOY's website.

IAS 39 was adopted from 1 January 2005 and the net effect of the change, SEK -77 M, has been taken directly to shareholders' equity. In accordance with IFRS 1 no adjustment of comparatives has been made. The effect is due to the requirement under IAS 39 that financial instruments are reported at fair value and relates to fair-value adjustments on derivative instruments.

Organic sales growth is expected to continue at a good rate. The operating margin (EBIT) and operating cash flow are expected to develop well, excluding the effects of future restructuring. Long term, ASSA ABLOY expects an increase in security-driven demand. Focus on end-user value and innovation as well as leverage on ASSA ABLOY's strong position will accelerate growth and increase profitability.

Stockholm, 10 February 2006

Johan Molin President and CEO

*The Outlook published in October 2005 read:

Organic sales growth in 2005 is expected to continue at a good rate. The operating margin (EBIT) is expected to rise for the full year, mainly due to savings resulting from the restructuring program. Excluding payments relating to restructuring, the strong cash generation will continue. Long term, ASSA ABLOY expects an increase in security-driven demand. Focus on end-user value and innovation as well as leverage on ASSA ABLOY's strong position will accelerate growth and increase profitability.

AUDITORS' REVIEW REPORT

We have conducted a general examination of the quarterly report for ASSA ABLOY AB (publ.) for the period ended 31 December 2005, in accordance with the recommendation issued by FAR.

A general examination is limited to discussion with the Company's employees and to an analytical examination of financial information and thus provides a lesser degree of certainty than an audit. We have not performed an audit of this quarterly report and thus have not issued an audit opinion.

Nothing has come to our attention that indicates that the quarterly report does not fulfill the requirements for such reports as prescribed in the Swedish Annual Accounts Act and IAS 34.

Stockholm, 10 February 2006

PricewaterhouseCoopers AB

Anders Lundin
Authorized Public Accountant

Financial information

The Annual Report for 2005 will be published in March 2006. The First Quarter's Report for 2006 will be published on 25 April 2006. The Annual General Meeting will be held on 25 April 2006.

Further information can be obtained from:

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ASSA ABLOY is holding an **analysts**' meeting at **12.00 today** at **Operaterrassen in Stockholm**. The analysts' meeting can also be followed over the Internet at www.assaabloy.com. It is possible to submit questions by telephone on **+44 (0)20 7162 0025**.



FINANCIAL INFORMATION

INCOME STATEMENT	Oct-Dec	Oct-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2005	2004	2005	2005	2004
	SEK M	SEK M	EUR M ¹⁾	SEK M	SEK M
Sales	7,530	6,263	2,996	27,802	25,526
Cost of goods sold	-4,491	-3,724	-1,779	-16,508	-15,221
Gross Income	3,039	2,539	1,217	11,294	10,305
Selling and administrative expenses	-1,978	-1,622	-778	-7,224	-6,630
Share in earnings of associated companies	2	3	1	8	8
Operating income	1,063	920	440	4,078	3,683
Financial items	-140	-118	-56	-522	-484
Income before tax	923	802	384	3,556	3,199
Tax	-232	-216	-102	-943	-843
Net income	691	586	282	2,613	2,356
Allocation of net income:					
Shareholders in ASSA ABLOY AB	691	585	281	2,608	2,349
Minority interests	0	11	1	5	7
EARNINGS PER SHARE	Oct-Dec	Oct-Dec		Jan-Dec	Jan-Dec
LAKNINGS I EK SHAKE	2005	2004		2005	2004
	SEK	SEK		SEK	SEK
Earnings per share after tax and	OLIK	OLIK		OLIK	OLIT
before dilution ³⁾	1.89	1.60		7.13	6.42
Earnings per share after tax and	1.00	1.00		7.10	0.42
	4.04	4 57		0.07	0.00
dilution 4)	1.84	1.57		6.97	6.33
CASH FLOW STATEMENT	Oct-Dec	Oct-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2005	2004	2005	2005	2004
	SEK M	SEK M	EUR M ¹⁾	SEK M	SEK M
Cash flow from operating activities	1,131	1,145	372	3,450	3,339
Cash flow from investing activities	-341	-323	-113	-1,052	-1,505
Cash flow from financing activities	-794	-886	-251	-2,325	-1,734
Cash flow	-4	-64	8	73	100

BALANCE SHEET	31 Dec 2005	31 Dec 2005	31 Dec 2004
	EUR M ²⁾	SEK M	SEK M
Intangible fixed assets	1,705	16,078	14,138
Tangible fixed assets	605	5,702	5,279
Financial fixed assets	165	1,557	1,654
Inventories	390	3,679	3,135
Receivables	511	4,818	4,146
Other non-interest-bearing current assets	88	838	705
Interest-bearing current assets	109	1,020	1,060
Total assets	3,573	33,692	30,117
Equity	1,528	14,413	11,253
Interest-bearing non-current liabilities	568	5,360	7,706
Non-interest-bearing non-current liabilities	42	397	406
Interest-bearing current liabilities	845	7,963	5,594
Non-interest-bearing current liabilities	590	5,559	5,158
Total equity and liabilities	3,573	33,692	30,117
CHANGE IN EQUITY	Jan-Dec	Jan-Dec	Jan-Dec
	2005	2005	2004
	EUR M	SEK M	SEK M
Opening balance 1 January	1,247	11,253	9,847
IFRS-effect (IAS 39)	-8	-77	-
Dividend ⁷⁾	-104	-951	-457
Transaction costs related to issue			
of convertible debentures	-	-	-18
Minority interest acquisition/disposal	4	36	6
Cash flow hedging, fair value change	0	-3	-
Exchange difference for the period	108	1,542	-481
Net Income 1)	282	2,613	2,356
Closing balance at end of period ²⁾	1,528	14,413	11,253
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KEY DATA		Jan-Dec	Jan-Dec
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Return on capital employed, %		15.9	15.3
Return on shareholders' equity, %		18.1	20.0
Equity ratio, %		42.8	37.4
Interest coverage ratio, times		8.2	7.6
Interest on convertible debentures net after tax, SEK M		33.1	24.0
Number of shares, thousands		365,918 379,719	365,918
Number of shares after dilution, thousands Average number of employees		378,718 29,578	378,718 29,160
Average number of employees		23,370	23,100

QUARTERLY INFORMATION

THE GROUP IN SUMMARY

(All amounts in SEK M if not noted otherwise)

(All amounts in SER Will not noted otherwise)										
	Q 1	Q 2	Q 3	Q 4	Full Year	Q 1	Q 2	Q 3	Q 4	Full Year
0.1	2004	2004	2004	2004	2004	2005	2005	2005	2005	2005
Sales	6,283	6,533	6,447	6,263	25,526	6,269	6,984	7,019	7,530	27,802
Organic growth 6)	3%	7%	6%	4%	5%	2%	6%	5%	7%	5%
Gross income	2,487	2,658	2,621	2,539	10,305	2,544	2,860	2,851	3,039	11,294
Gross income / Sales	39.6%	40.7%	40.7%	40.5%	40.4%	40.6%	41.0%	40.6%	40.4%	40.6%
Operating income before	4 400	4.465	4 400	4.450	4 000	4 400	4 0 4 2	4 247	4 200	4.000
depreciation (EBITDA)	1,102 17.5%	1,165 17.8%	1,189 18.4%	1,150 18.4%	4,606 18.0%	1,102 17.6%	1,243 17.8%	1,317 18.8%	1,298 17.2%	4,960 17.8%
Gross margin (EBITDA)	17.5%	17.0%	10.4%	10.4%	10.0%	17.0%	17.0%	10.0%	17.270	17.0%
Depreciation	-233	-236	-224	-230	-923	-212	-221	-214	-235	-882
Operating income (EBIT)	869	929	965	920	3,683	890	1,022	1,103	1,063	4,078
Operating margin (EBIT)	13.8%	14.2%	15.0%	14.7%	14.4%	14.2%	14.6%	15.7%	14.1%	14.7%
Operating margin (EBH)	13.070	14.270	13.076	14.770	14.470	14.270	14.070	13.7 70	14.170	14.770
Financial items	-118	-121	-127	-118	-484	-126	-122	-134	-140	-522
Income before tax	751	808	838	802	3,199	764	900	969	923	3,556
Profit margin (EBT)	12.0%	12.4%	13.0%	12.8%	12.5%	12.2%	12.9%	13.8%	12.3%	12.8%
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Tax	-196	-210	-221	-216	-843	-205	-243	-263	-232	-943
Net income	555	598	617	586	2,356	559	657	706	691	2,613
Allocation of net income:										
Share holders in ASSA ABLOY AB	553	596	615	585	2,349	558	654	705	691	2,608
Minority interests	2	2	2	1	7	1	3	1	0	5
ODEDATING CASH ELOW										
OPERATING CASH FLOW	Q 1	Q 2	Q 3	Q 4	Full Year	Q 1	Q 2	Q 3	Q 4	Full Year
	2004	2004	2004	2004	2004	2005	2005	2005	2005	2005
Operating income (EBIT)	869	929	965	920	3,683	890	1,022	1,103	1,063	4,078
		020	000			000				
Depreciation	233	236	224	230	923	212	221	214	235	882
Depreciation Net capital expenditure	233 -123	236 -166	224 -146	230 -215	923 -650	212 -140	221 -161	214 -135	235 -231	-667
Depreciation Net capital expenditure Change in working capital	233 -123 -344	236 -166 -184	224 -146 142	230 -215 374	923 -650 -12	212 -140 -333	221 -161 -201	214 -135 102	235 -231 322	-667 -110
Depreciation Net capital expenditure Change in working capital Paid and received interest	233 -123 -344 -45	236 -166 -184 -144	224 -146 142 -67	230 -215 374 -233	923 -650 -12 -489	212 -140 -333 -83	221 -161 -201 -80	214 -135 102 -87	235 -231 322 -205	-667 -110 -455
Depreciation Net capital expenditure Change in working capital Paid and received interest Adjustment for non-cash items	233 -123 -344 -45 25	236 -166 -184 -144 -19	224 -146 142 -67 -36	230 -215 374 -233 14	923 -650 -12 -489 -16	212 -140 -333 -83 3	221 -161 -201 -80 12	214 -135 102 -87 -7	235 -231 322 -205 -34	-667 -110 -455 -26
Depreciation Net capital expenditure Change in working capital Paid and received interest Adjustment for non-cash items Operating cash flow 5)	233 -123 -344 -45 25 615	236 -166 -184 -144 -19 652	224 -146 142 -67 -36	230 -215 374 -233 14 1,090	923 -650 -12 -489 -16 3,439	212 -140 -333 -83 3 549	221 -161 -201 -80 12 813	214 -135 102 -87 -7 1,190	235 -231 322 -205 -34 1,150	-667 -110 -455 -26 3,702
Depreciation Net capital expenditure Change in working capital Paid and received interest Adjustment for non-cash items	233 -123 -344 -45 25	236 -166 -184 -144 -19	224 -146 142 -67 -36	230 -215 374 -233 14	923 -650 -12 -489 -16	212 -140 -333 -83 3	221 -161 -201 -80 12	214 -135 102 -87 -7	235 -231 322 -205 -34	-667 -110 -455 -26
Depreciation Net capital expenditure Change in working capital Paid and received interest Adjustment for non-cash items Operating cash flow 5)	233 -123 -344 -45 25 615	236 -166 -184 -144 -19 652	224 -146 142 -67 -36	230 -215 374 -233 14 1,090	923 -650 -12 -489 -16 3,439	212 -140 -333 -83 3 549	221 -161 -201 -80 12 813	214 -135 102 -87 -7 1,190	235 -231 322 -205 -34 1,150	-667 -110 -455 -26 3,702
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Depreciation Net capital expenditure Change in working capital Paid and received interest Adjustment for non-cash items Operating cash flow 5) Operating cash flow / Income before tax CHANGE IN NET DEBT	233 -123 -344 -45 25 615 0.82	236 -166 -184 -144 -19 652 0.81	224 -146 142 -67 -36 1,082 1.29	230 -215 374 -233 14 1,090 1.36	923 -650 -12 -489 -16 3,439 1.08	212 -140 -333 -83 3 549 0.72 Q 1 2005	221 -161 -201 -80 12 813 0.90	214 -135 102 -87 -7 1,190 1.23	235 -231 322 -205 -34 1,150 1.25	-667 -110 -455 -26 3,702 1.04 Full Year 2005
Depreciation Net capital expenditure Change in working capital Paid and received interest Adjustment for non-cash items Operating cash flow 5) Operating cash flow / Income before tax CHANGE IN NET DEBT	233 -123 -344 -45 25 615 0.82	236 -166 -184 -144 -19 652 0.81	224 -146 142 -67 -36 1,082 1.29	230 -215 374 -233 14 1,090 1.36	923 -650 -12 -489 -16 3,439 1.08	212 -140 -333 -83 3 549 0.72 Q 1 2005 12,208	221 -161 -201 -80 12 813 0.90	214 -135 102 -87 -7 1,190 1.23	235 -231 322 -205 -34 1,150 1.25	-667 -110 -455 -26 3,702 1.04 Full Year 2005
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Depreciation Net capital expenditure Change in working capital Paid and received interest Adjustment for non-cash items Operating cash flow 51 Operating cash flow / Income before tax CHANGE IN NET DEBT Net debt at beginning of the period IFRS-effect (IAS 39) Operating cash flow	233 -123 -344 -45 25 615 0.82 Q 1 2004 13,454 -615	236 -166 -184 -144 -19 652 0.81 Q 2 2004 14,481	224 -146 142 -67 -36 1,082 1.29 Q 3 2004 14,570 -	230 -215 374 -233 14 1,090 1.36 Q 4 2004 13,387 - -1,090	923 -650 -12 -489 -16 3,439 1.08 Full Year 2004 13,454 -3,439	212 -140 -333 -83 3 549 0.72 Q 1 2005 12,208 77 -549	221 -161 -201 -80 12 813 0.90 Q 2 2005 12,499 -813	214 -135 102 -87 -7 1,190 1.23 Q 3 2005 13,860 -	235 -231 322 -205 -34 1,150 1.25 Q 4 2005 12,769	-667 -110 -455 -26 3,702 1.04 Full Year 2005 12,208 77 -3,702
Depreciation Net capital expenditure Change in working capital Paid and received interest Adjustment for non-cash items Operating cash flow 51 Operating cash flow / Income before tax CHANGE IN NET DEBT Net debt at beginning of the period IFRS-effect (IAS 39) Operating cash flow Restructuring payment	233 -123 -344 -45 25 615 0.82 Q 1 2004 13,454 -615 35	236 -166 -184 -144 -19 652 0.81 Q 2 2004 14,481 -652 45	224 -146 142 -67 -36 1,082 1.29 Q 3 2004 14,570 - -1,082 112	230 -215 374 -233 14 1,090 1.36 Q 4 2004 13,387 - -1,090 129	923 -650 -12 -489 -16 3,439 1.08 Full Year 2004 13,454 -3,439 321	212 -140 -333 -83 3 549 0.72 Q 1 2005 12,208 77 -549 56	221 -161 -201 -80 12 813 0.90 Q 2 2005 12,499 -813 59	214 -135 102 -87 -7 1,190 1.23 Q 3 2005 13,860 - -1,190 42	235 -231 322 -205 -34 1,150 1.25 Q 4 2005 -1,150 141	-667 -110 -455 -26 3,702 1.04 Full Year 2005 12,208 77 -3,702 298
Depreciation Net capital expenditure Change in working capital Paid and received interest Adjustment for non-cash items Operating cash flow 5 Operating cash flow / Income before tax CHANGE IN NET DEBT Net debt at beginning of the period IFRS-effect (IAS 39) Operating cash flow Restructuring payment Paid tax	233 -123 -344 -45 -25 615 0.82 Q 1 2004 13,454 -615 35 164	236 -166 -184 -144 -19 652 0.81 Q 2 2004 14,481 -652 45 322	224 -146 142 -67 -36 1,082 1.29 Q 3 2004 14,570 -1,082 112 103	230 -215 374 -233 14 1,090 1.36 Q 4 2004 13,387 - -1,090 129 161	923 -650 -12 -489 -16 3,439 1.08 Full Year 2004 13,454 - -3,439 321 750	212 -140 -333 -83 3 549 0.72 Q 1 2005 12,208 77 -549 56 167	221 -161 -201 -80 12 813 0.90 Q 2 2005 12,499 -813 59 373	214 -135 102 -87 -7 1,190 1.23 Q 3 2005 13,860 -1,190 42 122	235 -231 322 -205 -34 1,150 1.25 Q 4 2005 12,769 -1,150 141 257	-667 -110 -455 -26 3,702 1.04 Full Year 2005 12,208 77 -3,702 298 919
Depreciation Net capital expenditure Change in working capital Paid and received interest Adjustment for non-cash items Operating cash flow 51 Operating cash flow / Income before tax CHANGE IN NET DEBT Net debt at beginning of the period IFRS-effect (IAS 39) Operating cash flow Restructuring payment	233 -123 -344 -45 25 615 0.82 Q 1 2004 13,454 -615 35	236 -166 -184 -144 -19 652 0.81 Q 2 2004 14,481 -652 45	224 -146 142 -67 -36 1,082 1.29 Q 3 2004 14,570 - -1,082 112	230 -215 374 -233 14 1,090 1.36 Q 4 2004 13,387 - -1,090 129	923 -650 -12 -489 -16 3,439 1.08 Full Year 2004 13,454 -3,439 321	212 -140 -333 -83 3 549 0.72 Q 1 2005 12,208 77 -549 56	221 -161 -201 -80 12 813 0.90 Q 2 2005 12,499 -813 59	214 -135 102 -87 -7 1,190 1.23 Q 3 2005 13,860 - -1,190 42	235 -231 322 -205 -34 1,150 1.25 Q 4 2005 -1,150 141	-667 -110 -455 -26 3,702 1.04 Full Year 2005 12,208 77 -3,702 298
Depreciation Net capital expenditure Change in working capital Paid and received interest Adjustment for non-cash items Operating cash flow 5 Operating cash flow / Income before tax CHANGE IN NET DEBT Net debt at beginning of the period IFRS-effect (IAS 39) Operating cash flow Restructuring payment Paid tax Acquisitions	233 -123 -344 -45 -25 615 0.82 Q 1 2004 13,454 -615 -615 35 164 830	236 -166 -184 -144 -19 652 0.81 Q 2 2004 14,481 -652 322 23	224 -146 142 -67 -36 1,082 1.29 Q 3 2004 14,570 -1,082 112 103	230 -215 374 -233 14 1,090 1.36 Q 4 2004 13,387 - -1,090 129 161 103	923 -650 -12 -489 -16 3,439 1.08 Full Year 2004 13,454 - - -3,439 321 750 929	212 -140 -333 -83 3 549 0.72 Q 1 2005 12,208 77 -549 566 167 111	221 -161 -201 -80 12 813 0.90 Q 2 2005 12,499 - -813 59 373 123	214 -135 102 -87 -7 1,190 1.23 Q 3 2005 13,860 -1,190 42 122	235 -231 322 -205 -34 1,150 1.25 Q 4 2005 12,769 -1,150 141 257	-667 -110 -455 -26 3,702 1.04 Full Year 2005 12,208 77 -3,702 298 919 413
Depreciation Net capital expenditure Change in working capital Paid and received interest Adjustment for non-cash items Operating cash flow 5) Operating cash flow / Income before tax CHANGE IN NET DEBT Net debt at beginning of the period IFRS-effect (IAS 39) Operating cash flow Restructuring payment Paid tax Acquisitions Dividend	233 -123 -344 -45 -25 615 0.82 Q1 2004 13,454 -615 35 164 830	236 -166 -184 -144 -19 652 0.81 Q 2 2004 14,481 -652 45 322 23 457 -106 14,570	224 -146 142 -67 -36 1,082 1.29 Q 3 2004 14,570 -1,082 112 103 -27	230 -215 374 -233 14 1,090 1.36 Q 4 2004 13,387 -1,090 129 161 103	923 -650 -12 -489 -16 3,439 1.08 Full Year 2004 13,454 - -3,439 321 750 929 457	212 -140 -333 -83 3 549 0.72 Q 1 2005 12,208 77 -549 566 167 111	221 -161 -201 -80 12 813 0.90 Q 2 2005 12,499813 59 373 123 951	214 -135 102 -87 -7 1,190 1.23 2005 13,860 -1,190 42 122 66 -131 12,769	235 -231 322 -205 -34 1,150 1.25 Q 4 2005 12,769 -1,150 141 257 113	-667 -110 -455 -26 3,702 1.04 Full Year 2005 12,208 77 -3,702 298 919 413 951 1,076 12,240
Depreciation Net capital expenditure Change in working capital Paid and received interest Adjustment for non-cash items Operating cash flow 5) Operating cash flow / Income before tax CHANGE IN NET DEBT Net debt at beginning of the period IFRS-effect (IAS 39) Operating cash flow Restructuring payment Paid tax Acquisitions Dividend Translation differences	233 -123 -344 -45 -25 615 0.82 Q1 2004 13,454 -615 35 164 830 - 613	236 -166 -184 -144 -19 652 0.81 Q 2 2004 14,481 -652 45 322 23 457 -106	224 -146 142 -67 -36 1,082 1.29 2004 14,570 - -1,082 112 103 -27 -289	230 -215 374 -233 14 1,090 1.36 2 4 2004 13,387 -1,090 129 161 103 -482	923 -650 -12 -489 -16 3,439 1.08 Full Year 2004 13,454 -3,439 321 750 929 457 -264	212 -140 -333 -83 3 549 0.72 Q 1 2005 12,208 77 -549 56 167 111	221 -161 -201 -80 12 813 0.90 Q 2 2005 12,499 -813 59 373 123 951 668	214 -135 102 -87 -7 1,190 1.23 2005 13,860 - -1,190 42 122 66 6	235 -231 322 -205 -34 1,150 1.25 Q 4 2005 12,7691,150 141 257 113 - 110	-667 -110 -455 -26 3,702 1.04 Full Year 2005 12,208 77 -3,702 298 919 413 951 1,076
Depreciation Net capital expenditure Change in working capital Paid and received interest Adjustment for non-cash items Operating cash flow 5) Operating cash flow / Income before tax CHANGE IN NET DEBT Net debt at beginning of the period IFRS-effect (IAS 39) Operating cash flow Restructuring payment Paid tax Acquisitions Dividend Translation differences Net debt at end of period Net debt / Equity, times	233 -123 -344 -45 -25 615 0.82 Q1 2004 13,454 -615 35 164 830 - 613 14,481	236 -166 -184 -144 -19 652 0.81 Q 2 2004 14,481 -652 45 322 23 457 -106 14,570	224 -146 142 -67 -36 1,082 1.29 2004 14,570 -1,082 112 103 -27 -289	230 -215 374 -233 14 1,090 1.36 2 4 2004 13,387 -1,090 129 161 103 -482 12,208	923 -650 -12 -489 -16 3,439 1.08 Full Year 2004 13,454 -3,439 321 750 929 457 -264 12,208	212 -140 -333 -83 3 549 0.72 Q1 2005 12,208 77 -549 56 167 111 - 429	221 -161 -201 -80 12 813 0.90 Q 2 2005 12,499 -813 59 373 123 951 668 13,860	214 -135 102 -87 -7 1,190 1.23 2005 13,860 -1,190 42 122 66 -131 12,769	235 -231 322 -205 -34 1,150 1.25 Q 4 2005 12,769 -1,150 141 257 113 - 110 12,240	-667 -110 -455 -26 3,702 1.04 Full Year 2005 12,208 77 -3,702 298 919 413 951 1,076 12,240
Depreciation Net capital expenditure Change in working capital Paid and received interest Adjustment for non-cash items Operating cash flow 51 Operating cash flow / Income before tax CHANGE IN NET DEBT Net debt at beginning of the period IFRS-effect (IAS 39) Operating cash flow Restructuring payment Paid tax Acquisitions Dividend Translation differences Net debt at end of period	233 -123 -344 -45 -25 615 0.82 Q1 2004 13,454 -615 35 164 830 - 613 14,481	236 -166 -184 -144 -19 652 0.81 Q 2 2004 14,481 -652 45 322 23 457 -106 14,570	224 -146 142 -67 -36 1,082 1.29 2004 14,570 -1,082 112 103 -27 -289	230 -215 374 -233 14 1,090 1.36 2 4 2004 13,387 -1,090 129 161 103 -482 12,208	923 -650 -12 -489 -16 3,439 1.08 Full Year 2004 13,454 -3,439 321 750 929 457 -264 12,208	212 -140 -333 -83 3 549 0.72 Q1 2005 12,208 77 -549 56 167 111 - 429	221 -161 -201 -80 12 813 0.90 Q 2 2005 12,499 -813 59 373 123 951 668 13,860	214 -135 102 -87 -7 1,190 1.23 2005 13,860 -1,190 42 122 66 -131 12,769	235 -231 322 -205 -34 1,150 1.25 Q 4 2005 12,769 -1,150 141 257 113 - 110 12,240	-667 -110 -455 -26 3,702 1.04 Full Year 2005 12,208 77 -3,702 298 919 413 951 1,076 12,240
Depreciation Net capital expenditure Change in working capital Paid and received interest Adjustment for non-cash items Operating cash flow 5 Operating cash flow / Income before tax CHANGE IN NET DEBT Net debt at beginning of the period IFRS-effect (IAS 39) Operating cash flow Restructuring payment Paid tax Acquisitions Dividend Translation differences Net debt at end of period Net debt / Equity, times NET DEBT	233 -123 -344 -45 -25 615 0.82 Q1 2004 13,454 -615 35 164 830 - 613 14,481 1.36	236 -166 -184 -144 -19 652 0.81 Q 2 2004 14,481 -652 45 322 23 457 -106 14,570 1.35	224 -146 142 -67 -36 1,082 1.29 Q 3 2004 14,5701,082 112 103 -27289 13,387 1.20 Q 3 2004	230 -215 3774 -233 1,090 1.36 Q 4 2004 13,387 - -1,090 129 161 103 - -482 12,208 1.09	923 -650 -12 -489 -16 3,439 1.08 Full Year 2004 13,454 -3,439 321 750 929 457 -264 12,208	212 -140 -333 -83 3 549 0.72 Q 1 2005 12,208 77 -549 56 167 111 - 429 1.03	221 -161 -201 -80 12 813 0.90 Q 2 2005 12,499813 59 373 123 951 668 13,860 1.07	214 -135 102 -87 -7 1,190 1.23 2005 13,8601,190 42 122 66131 12,769 0.95	235 -231 322 -205 -34 1,150 1.25 Q 4 2005 12,7691,150 141 257 113 - 110 12,240 0.85	-667 -110 -455 -26 3,702 1.04 Full Year 2005 12,208 77 -3,702 298 919 413 951 1,076 12,240
Depreciation Net capital expenditure Change in working capital Paid and received interest Adjustment for non-cash items Operating cash flow 5) Operating cash flow / Income before tax CHANGE IN NET DEBT Net debt at beginning of the period IFRS-effect (IAS 39) Operating cash flow Restructuring payment Paid tax Acquisitions Dividend Translation differences Net debt at end of period Net debt / Equity, times NET DEBT Long-term interest-bearing receivables	233 -123 -344 -45 -25 615 0.82 Q1 2004 13,454 -615 35 164 830 - 613 14,481 1.36 Q1 2004 -57	236 -166 -184 -144 -19 652 0.81 Q 2 2004 14,481 -652 45 322 23 457 -106 14,570 1.35	224 -146 142 -67 -36 1,082 1.29 Q 3 2004 14,5701,082 112 103 -27289 13,387 1.20 Q 3 2004 -35	230 -215 374 -233 14 1,090 1.36 2 4 2004 13,387 -1,090 129 161 103 -482 12,208 1.09 Q 4 2004 -31	923 -650 -12 -489 -16 3,439 1.08 Full Year 2004 13,454 -3,439 321 750 929 457 -264 12,208	212 -140 -333 -83 3 549 0.72 Q1 2005 12,208 77 -549 56 167 111 - 429 1.03 Q1 2005	221 -161 -201 -80 12 813 0.90 Q 2 2005 12,499 -813 59 373 123 951 668 13,860 1.07	214 -135 102 -87 -7 1,190 1.23 Q 3 2005 13,8601,190 42 122 66131 12,769 0.95 Q 3 2005 -36	235 -231 322 -205 -34 1,150 1.25 Q 4 2005 12,769 -1,150 141 257 113 - 110 12,240 0.85 Q 4 2005 -62	-667 -110 -455 -26 3,702 1.04 Full Year 2005 12,208 77 -3,702 298 919 413 951 1,076 12,240
Depreciation Net capital expenditure Change in working capital Paid and received interest Adjustment for non-cash items Operating cash flow 5) Operating cash flow / Income before tax CHANGE IN NET DEBT Net debt at beginning of the period IFRS-effect (IAS 39) Operating cash flow Restructuring payment Paid tax Acquisitions Dividend Translation differences Net debt at end of period Net debt / Equity, times NET DEBT Long-term interest-bearing receivables Short-term interest-bearing investments	233 -123 -344 -45 -25 -615 0.82 Q 1 2004 13,454 -615 35 164 830613 14,481 1.36 Q 1 2004 -57 -263	236 -166 -184 -144 -19 652 0.81 Q 2 2004 14,481 -652 45 322 23 457 -106 14,570 1.35 Q 2 2004 -34 -160	224 -146 142 -67 -36 1,082 1.29 Q 3 2004 14,570 -1,082 112 103 -27 -1,28 13,387 1.20 Q 3 2004 -35 -232	230 -215 374 -233 14 1,090 1.36 Q 4 2004 13,387 -1,090 129 161 103 -220 12,208 1.09	923 -650 -12 -489 -16 3,439 1.08 Full Year 2004 13,454 -3,439 321 750 929 457 -264 12,208	212 -140 -333 -83 -83 -549 0.72 Q 1 2005 12,208 77 -549 -56 167 111 - 4299 12,499 1.03 Q 1 2005 -37 -171	221 -161 -201 -80 12 813 0.90 Q 2 2005 12,499 -813 59 373 123 951 668 13,860 1.07 Q 2 2005 -40 -249	214 -135 102 -87 -7 1,190 1.23 Q 3 2005 13,860 -1,190 42 122 66 -1-131 12,769 0.95 Q 3 2005 -36 -147	235 -231 322 -205 -34 1,150 1.25 Q 4 2005 -1,150 141 257 113 - 110 12,240 0.85 Q 4 2005 -62 -104	-667 -110 -455 -26 3,702 1.04 Full Year 2005 12,208 77 -3,702 298 919 413 951 1,076 12,240
Depreciation Net capital expenditure Change in working capital Paid and received interest Adjustment for non-cash items Operating cash flow 51 Operating cash flow / Income before tax CHANGE IN NET DEBT Net debt at beginning of the period IFRS-effect (IAS 39) Operating cash flow Restructuring payment Paid tax Acquisitions Dividend Translation differences Net debt at end of period Net debt / Equity, times NET DEBT Long-term interest-bearing receivables Short-term interest-bearing investments Cash and bank balances	233 -123 -344 -45 -25 615 0.82 Q 1 2004 13,454 -615 -35 164 830 - 613 14,481 1.36 Q 1 2004 -57 -263 -859	236 -166 -184 -144 -19 652 0.81 Q 2 2004 14,481 -652 -45 322 23 457 -106 1.35 Q 2 2004 -34 -160 -1,062	224 -146 142 -67 -36 1,082 1.29 Q 3 2004 14,570 -1,082 112 103 -27289 13,387 1.20 Q 3 2004 -35 -322 -878	230 -215 374 -233 14 1,090 1.36 Q 4 2004 13,387 -1,090 129 161 103 -482 12,208 1.09 Q 4 2004 -31 -230 -831	923 -650 -12 -489 -16 3,439 1.08 Full Year 2004 13,454 -3,439 321 750 929 457 -264 12,208	212 -140 -333 -83 -83 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7	221 -161 -201 -80 12 813 0.90 Q 2 2005 12,499 -813 59 373 123 951 668 13,860 1.07	214 -135 102 -87 -7 1,190 1.23 Q 3 2005 13,860 -1,190 42 122 66131 12,769 0.95 Q 3 2005 -36 -147 -945	235 -231 322 -205 -34 1,150 1.25 Q 4 2005 -1,150 141 257 113 - 110 12,240 0.85 Q 4 2005 -62 -104 -916	-667 -110 -455 -26 3,702 1.04 Full Year 2005 12,208 77 -3,702 298 919 413 951 1,076 12,240
Depreciation Net capital expenditure Change in working capital Paid and received interest Adjustment for non-cash items Operating cash flow 5) Operating cash flow / Income before tax CHANGE IN NET DEBT Net debt at beginning of the period IFRS-effect (IAS 39) Operating cash flow Restructuring payment Paid tax Acquisitions Dividend Translation differences Net debt at end of period Net debt / Equity, times NET DEBT Long-term interest-bearing receivables Short-term interest-bearing investments Cash and bank balances Pension provisions	233 -123 -344 -45 -25 -615 0.82 Q1 2004 13,454 -615 35 164 830 -613 14,481 1.36 Q1 2004 -57 -263 -859 1,954	236 -166 -184 -144 -19 652 0.81 Q 2 2004 14,481 -652 45 322 23 457 -106 14,570 1.35 Q 2 2004 -34 -160 -1,062 1,946	224 -146 142 -67 -36 1,082 1.29 Q 3 2004 14,5701,082 112 103 -27 289 13,387 1.20 Q 3 2004 -35 -232 -878 1,782	230 -215 374 -233 14 1,090 1.36 Q 4 2004 13,387 - -1,090 129 161 103 - 482 12,208 1.09 Q 4 2004 - - - 31 - 31 - 31 - 42 - 42 - 42 - 42 - 43 - 43 - 43 - 43	923 -650 -12 -489 -16 3,439 1.08 Full Year 2004 13,454 -3,439 321 750 929 457 -264 12,208	212 -140 -333 -83 3 549 0.72 Q1 2005 12,208 77 -549 56 167 111 - 4299 1.03 Q1 2005 -37 -171 -896 1,739	221 -161 -201 -80 12 813 0.90 Q 2 2005 12,499813 123 951 668 13,860 1.07 Q 2 2005 -449 -249 -881 1,860	214 -135 102 -87 -7 1,190 1.23 2005 13,860 -1,190 42 122 66 -131 12,769 0.95 Q 3 2005 -36 -147 -945 1,601	235 -231 322 -205 -34 1,150 1.25 Q 4 2005 12,769 -1,150 141 257 113 - 110 0.85 Q 4 2005 -62 -104 -916 1,634	-667 -110 -455 -26 3,702 1.04 Full Year 2005 12,208 77 -3,702 298 919 413 951 1,076 12,240
Depreciation Net capital expenditure Change in working capital Paid and received interest Adjustment for non-cash items Operating cash flow 51 Operating cash flow / Income before tax CHANGE IN NET DEBT Net debt at beginning of the period IFRS-effect (IAS 39) Operating cash flow Restructuring payment Paid tax Acquisitions Dividend Translation differences Net debt at end of period Net debt / Equity, times NET DEBT Long-term interest-bearing receivables Short-term interest-bearing investments Cash and bank balances Pension provisions Long-term interest-bearing liabilities	233 -123 -344 -45 -25 615 0.82 Q1 2004 13,454 -615 35 164 830 -613 14,481 1.36 Q1 2004 -57 -263 -859 1,954 9,032	236 -166 -184 -144 -19 652 0.81 Q 2 2004 14,481 -652 45 322 23 457 -106 14,570 1.35 Q 2 2004 -34 -160 -1,062 1,946 8,980	224 -146 142 -67 -36 1,082 1.29 Q 3 2004 14,570 -1,082 112 103 -27 -289 13,387 1.20 Q 3 2004 -35 -35 -387 1,782 8,861	230 -215 374 -233 14 1,090 1.36 Q 4 2004 13,387 - -1,090 129 161 103 - 482 1.09 Q 4 2004 -31 -230 -831 1,677 6,029	923 -650 -12 -489 -16 3,439 1.08 Full Year 2004 13,454 -3,439 321 750 929 457 -264 12,208	212 -140 -333 -83 3 549 0.72 Q1 2005 12,208 77 -549 56 167 111 - 429 1.03 Q1 2005 -37 -171 -896 1,739 6,138	221 -161 -201 -80 12 813 0.90 Q 2 2005 12,499 -813 59 373 123 951 668 13,860 1.07 Q 2 2005 -40 -249 -881 1,860 8,068	214 -135 102 -87 -7 1,190 1.23 2005 13,860 -1,190 42 122 66 -131 12,769 0.95 Q 3 2005 -36 -147 -945 1,601 7,908	235 -231 322 -205 -34 1,150 1.25 Q 4 2005 12,769 -1,150 141 257 113 - 110 12,240 0.85 Q 4 2005 -62 -104 -916 1,634 3,726	-667 -110 -455 -26 3,702 1.04 Full Year 2005 12,208 77 -3,702 298 919 413 951 1,076 12,240
Depreciation Net capital expenditure Change in working capital Paid and received interest Adjustment for non-cash items Operating cash flow 5) Operating cash flow / Income before tax CHANGE IN NET DEBT Net debt at beginning of the period IFRS-effect (IAS 39) Operating cash flow Restructuring payment Paid tax Acquisitions Dividend Translation differences Net debt at end of period Net debt / Equity, times NET DEBT Long-term interest-bearing receivables Short-term interest-bearing investments Cash and bank balances Pension provisions	233 -123 -344 -45 -25 -615 0.82 Q1 2004 13,454 -615 35 164 830 -613 14,481 1.36 Q1 2004 -57 -263 -859 1,954	236 -166 -184 -144 -19 652 0.81 Q 2 2004 14,481 -652 45 322 23 457 -106 14,570 1.35 Q 2 2004 -34 -160 -1,062 1,946	224 -146 142 -67 -36 1,082 1.29 Q 3 2004 14,5701,082 112 103 -27 289 13,387 1.20 Q 3 2004 -35 -232 -878 1,782	230 -215 374 -233 14 1,090 1.36 Q 4 2004 13,387 - -1,090 129 161 103 - 482 12,208 1.09 Q 4 2004 - - - 31 - 31 - 31 - 42 - 42 - 42 - 42 - 43 - 43 - 43 - 43	923 -650 -12 -489 -16 3,439 1.08 Full Year 2004 13,454 -3,439 321 750 929 457 -264 12,208	212 -140 -333 -83 3 549 0.72 Q1 2005 12,208 77 -549 56 167 111 - 4299 1.03 Q1 2005 -37 -171 -896 1,739	221 -161 -201 -80 12 813 0.90 Q 2 2005 12,499813 123 951 668 13,860 1.07 Q 2 2005 -449 -249 -881 1,860	214 -135 102 -87 -7 1,190 1.23 2005 13,860 -1,190 42 122 66 -131 12,769 0.95 Q 3 2005 -36 -147 -945 1,601	235 -231 322 -205 -34 1,150 1.25 Q 4 2005 12,769 -1,150 141 257 113 - 110 0.85 Q 4 2005 -62 -104 -916 1,634	-667 -110 -455 -26 3,702 1.04 Full Year 2005 12,208 77 -3,702 298 919 413 951 1,076 12,240

CAPITAL EMPLOYED AND FINANCING										
	Q 1	Q 2	Q 3	Q 4		Q 1	Q 2	Q 3	Q 4	
	2004	2004	2004	2004		2005	2005	2005	2005	
Capital employed	25,159	25,350	24,577	23,461		24,675	26,759	26,292	26,653	
- of which goodwill	14,611	14,644	14,382	13,917		14,562	15,631	15,519	15,716	
Net debt	14,481	14,570	13,387	12,208		12,499	13,860	12,769	12,240	
Minority interest	17	20	20	27		29	79	74	71	
Shareholders' equity (excl minority interest)	10,661	10,760	11,169	11,226		12,147	12,820	13,449	14,342	
DATA PER SHARE	Q 1 2004 SEK	Q 2 2004 SEK	Q 3 2004 SEK	Q 4 2004 SEK	Full Year 2004 SEK	Q 1 2005 SEK	Q 2 2005 SEK	Q 3 2005 SEK	Q 4 2005 SEK	Full Year 2005 SEK
Earnings per share after tax and										
before dilution 3)	1.51	1.62	1.68	1.60	6.42	1.52	1.79	1.93	1.89	7.13
Earnings per share after tax and										
dilution 4)	1.50	1.61	1.65	1.57	6.33	1.49	1.75	1.89	1.84	6.97
Cash earnings per share after tax										
and dilution 4)	2.12	2.26	2.28	2.27	8.93	2.11	2.36	2.75	2.42	9.64
Shareholders' equity per share										
after dilution 4)	31.24	33.88	34.72	34.74	34.74	36.90	38.84	40.44	42.85	42.85

RESULTS BY DIVISION

							Glob	al					
	EM	EA 8)	Amer	icas ⁹⁾	Asia Pa	acific ¹⁰⁾	Technolo		Othe	er	To	tal	
Oct - Dec respective 31 Dec	EUR			USD M		AUD M		M	SEK M			SEK M	
	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	
Sales, external	322	299	291	274	97	84	1,602	1,249			7,530	6,263	
Sales, intragroup	8	8	2	1	8	7	37	20	-167	-130	.,000	0,200	
Sales	330	307	293	275	105	90	1,639	1,269	-167	-130	7,530	6,263	
Organic growth 6)	6%	1%	5%	8%	2%	0%	13%	4%			7%	4%	
Operating income (EBIT)	48	44	54	50	8	15	234	159	-103	-67	1,063	920	
Operating margin (EBIT)	14.5%	14.5%	18.3%	18.2%	8.2%	17.6%	14.3%	12.5%			14.1%	14.7%	
Capital employed	1,077	1,046	1,098	1,104	340	324	6,180	5,322	-389	-268	26,653	23,461	
- of which goodwill	499	495	664	654	171	159	4,736	4,313			15,716	13,917	
Return on capital employed	16.9%	16.6%	19.9%	18.3%	9.7%	19.8%	15.4%	11.6%			15.8%	15.8%	
Operating income (EBIT)	48	44	54	50	8	15	234	159	-103	-67	1,063	920	
Depreciation (2211)	14	15	8	8	4	3	21	22	2	6	235	230	
Net capital expenditure	-11	-14	-1	-8	-6	1	-48	-35	-32	-6	-231	-215	
Movement in working capital	35	24	10	16	0	-4	-80	17	1	44	322	374	
Cash flow 5)	86	69	71	66	6	14	127	163			1.389	1.309	
Adjustment for non-cash items									-34	14	-34	14	
									-205	-233	-205	-233	
Paid and received interest													
Paid and received interest Operating cash flow 5)											1,150	1,090	
		8)		. 9)		10)	Glob				<u> </u>	<u> </u>	
Operating cash flow ⁵⁾	EM	EA 8)		icas ⁹⁾		acific 10)	Technolo	gies ¹¹⁾	Othe		To		
	SEK	M	SEK	М	SEK	M	Technolo SEK	ogies ¹¹⁾ M	SEK	М	Tor	tal (M	
Operating cash flow ⁵⁾ Oct - Dec respective 31 Dec	SEK 2005	M 2004	SEK 2005	M 2004	SEK 2005	M 2004	Technolo SEK 2005	ogies ¹¹⁾ M 2004				tal (M 2004	
Operating cash flow ⁵⁾ Oct - Dec respective 31 Dec Sales, external	SEK 2005 3,049	2004 2,698	SEK 2005 2,310	M 2004 1,876	SEK 2005 568	2004 440	Technolo SEK 2005 1,602	pgies ¹¹⁾ M 2004 1,249	SEK 2005	M 2004	Tor	tal (M	
Oct - Dec respective 31 Dec Sales, external Sales, intragroup	SEK 2005 3,049 73	2004 2,698 72	SEK 2005 2,310 7	M 2004 1,876 5	SEK 2005 568 51	2004 440 32	Technolo SEK 2005 1,602 37	pgies ¹¹⁾ M 2004 1,249 20	SEK 2005 -167	M 2004 -130	Toi	tal (M 2004 6,263	
Operating cash flow ⁵⁾ Oct - Dec respective 31 Dec Sales, external Sales, intragroup Sales	SEK 2005 3,049 73 3,122	2004 2,698 72 2,770	SEK 2005 2,310 7 2,317	M 2004 1,876 5 1,881	SEK 2005 568 51 619	2004 440 32 472	Technolo SEK 2005 1,602 37 1,639	2004 1,249 20 1,269	SEK 2005	M 2004	Tor SER 2005 7,530 7,530	tal (M 2004 6,263 6,263	
Oct - Dec respective 31 Dec Sales, external Sales, intragroup	SEK 2005 3,049 73	2004 2,698 72	SEK 2005 2,310 7	M 2004 1,876 5	SEK 2005 568 51	2004 440 32	Technolo SEK 2005 1,602 37	pgies ¹¹⁾ M 2004 1,249 20	SEK 2005 -167	M 2004 -130	Toi	tal (M 2004 6,263	
Oct - Dec respective 31 Dec Sales, external Sales, intragroup Sales Organic growth 6) Operating income (EBIT)	SEK 2005 3,049 73 3,122 6% 455	2,698 72 2,770 1% 402	SEK 2005 2,310 7 2,317 5% 427	M 2004 1,876 5 1,881 8% 343	SEK 2005 568 51 619 2% 51	2004 440 32 472 0% 83	Technolo SEK 2005 1,602 37 1,639 13% 234	ngies ¹¹⁾ M 2004 1,249 20 1,269 4% 159	SEK 2005 -167	M 2004 -130	To: SER 2005 7,530 7,530 7% 1,063	tal (M 2004 6,263 6,263 4% 920	
Operating cash flow 5) Oct - Dec respective 31 Dec Sales, external Sales, intragroup Sales Organic growth 6)	SEK 2005 3,049 73 3,122 6%	2004 2,698 72 2,770 1%	SEK 2005 2,310 7 2,317 5%	M 2004 1,876 5 1,881 8%	SEK 2005 568 51 619 2%	2004 440 32 472 0%	Technolo SEK 2005 1,602 37 1,639 13%	2004 1,249 20 1,269 4%	SEK 2005 -167 - 167	-130 -130	Tor SEH 2005 7,530 7,530 7%	tal (M 2004 6,263 6,263 4%	
Oct - Dec respective 31 Dec Sales, external Sales, intragroup Sales Organic growth 6) Operating income (EBIT)	SEK 2005 3,049 73 3,122 6% 455	2,698 72 2,770 1% 402	SEK 2005 2,310 7 2,317 5% 427	M 2004 1,876 5 1,881 8% 343	SEK 2005 568 51 619 2% 51	2004 440 32 472 0% 83	Technolo SEK 2005 1,602 37 1,639 13% 234	ngies ¹¹⁾ M 2004 1,249 20 1,269 4% 159	SEK 2005 -167 - 167	-130 -130	To: SER 2005 7,530 7,530 7% 1,063	tal (M 2004 6,263 6,263 4% 920	
Oct - Dec respective 31 Dec Sales, external Sales, intragroup Sales Organic growth Operating income (EBIT) Operating margin (EBIT)	SEK 2005 3,049 73 3,122 6% 455 14.5%	2,698 72 2,770 1% 402 14.5%	SEK 2005 2,310 7 2,317 5% 427 18.3%	M 2004 1,876 5 1,881 8% 343 18.2%	SEK 2005 568 51 619 2% 51 8.2%	2004 440 32 472 0% 83 17.6%	Technolc SEK 2005 1,602 37 1,639 13% 234 14.3%	gies ¹¹⁾ M 2004 1,249 20 1,269 4% 159 12.5%	SEK 2005 -167 -167 -103	-130 -130 -130	7,530 7,530 7,530 7% 1,063	tal (M 2004 6,263 6,263 4% 920 14.7%	
Operating cash flow 5) Oct - Dec respective 31 Dec Sales, external Sales, intragroup Sales Organic growth 6) Operating income (EBIT) Operating margin (EBIT) Capital employed	SEK 2005 3,049 73 3,122 6% 455 14.5%	2,698 72 2,770 1% 402 14.5%	SEK 2005 2,310 7 2,317 5% 427 18.3%	M 2004 1,876 5 1,881 8% 343 18.2%	SEK 2005 568 51 619 2% 51 8.2%	2004 440 32 472 0% 83 17.6%	Technold SEK 2005 1,602 37 1,639 13% 234 14.3%	gies ¹¹⁾ M 2004 1,249 20 1,269 4% 159 12.5%	SEK 2005 -167 -167 -103	-130 -130 -130	Tot SEF 2005 7,530 7,530 7% 1,063 14.1%	tal (M 2004 6,263 6,263 4% 920 14.7%	
Operating cash flow 5) Oct - Dec respective 31 Dec Sales, external Sales, intragroup Sales Organic growth 6) Operating income (EBIT) Operating margin (EBIT) Capital employed - of which goodwill Return on capital employed Operating income (EBIT)	SEK 2005 3,049 73 3,122 6% 455 14.5%	2004 2,698 72 2,770 1% 402 14.5% 9,433 4,462 16.6%	SEK 2005 2,310 7 2,317 5% 427 18.3% 8,726 5,276 19.9%	M 2004 1,876 5 1,881 8% 343 18.2% 7,303 4,324 18.3%	SEK 2005 568 51 619 2% 51 8.2% 1,985 995 9.7%	2004 440 32 472 0% 83 17.6% 1,671 818	Technold SEK 2005 1,602 37 1,639 13% 234 14.3% 6,180 4,736 15.4%	gies ¹¹⁾ M 2004 1,249 20 1,269 4% 159 12.5% 5,322 4,313 11.6%	SEK 2005 -167 -167 -103 -389	-130 -130 -67	7005 SEh 2005 7,530 7% 1,063 14.1% 26,653 15,716 15.8%	2004 6,263 6,263 4% 920 14.7% 23,461 13,917 15.8%	
Operating cash flow 5) Oct - Dec respective 31 Dec Sales, external Sales, intragroup Sales Organic growth 6) Operating income (EBIT) Operating margin (EBIT) Capital employed - of which goodwill Return on capital employed Operating income (EBIT) Depreciation	SEK 2005 3,049 73 3,122 6% 455 14.5% 10,151 4,709 16.9%	2,698 2,670 1% 402 14.5% 9,433 4,462 16.6%	SEK 2005 2,310 2,317 5% 427 18.3% 8,726 5,276 19.9%	M 2004 1,876 5 1,881 8% 343 18.2% 7,303 4,324 18.3% 343 53	SEK 2005 568 51 619 2% 51 8.2% 1,985 995 9.7%	M 2004 440 32 472 0% 83 17.6% 1,671 818 19.8%	Technold SEK 2005 1,602 37 1,639 13% 234 14.3% 6,180 4,736 15.4%	gies ¹¹⁾ M 2004 1,249 20 1,269 4% 159 12.5% 5,322 4,313 11.6%	SEK 2005 -167 -167 -103 -389	-130 -130 -130 -67 -268	700 SEF 2005 7,530 7,530 7% 1,063 14.1% 26,653 15,716 15.8% 1,063 235	2004 6,263 6,263 4% 920 14.7% 23,461 13,917 15.8%	
Operating cash flow 5) Oct - Dec respective 31 Dec Sales, external Sales, intragroup Sales Organic growth 6) Operating income (EBIT) Operating margin (EBIT) Capital employed - of which goodwill Return on capital employed Operating income (EBIT) Depreciation Net capital expenditure	SEK 2005 3,049 73 3,122 6% 455 14.5% 10,151 4,709 16.9% 455 128 -105	2004 2,698 72 2,770 1% 402 14.5% 9,433 4,462 16.6% 402 135 -125	SEK 2005 2,310 7 2,317 5% 427 18.3% 8,726 5,276 19.9%	M 2004 1,876 5 1,881 8% 343 18.2% 7,303 4,324 18.3% 343 53 -52	SEK 2005 568 51 619 2% 51 8.2% 1,985 995 9.7% 51 21	M 2004 440 32 472 0% 83 17.6% 1,671 818 19.8%	Technold SEK 2005 1,602 37 1,639 13% 234 14.3% 6,180 4,736 15.4% 234 21 -48	1,249 2004 1,249 20 1,269 4% 159 12.5% 5,322 4,313 11.6% 159 22 -35	SEK 2005 -167 -167 -103 -389 -103 2 -32	-130 -130 -130 -67 -268	7,530 7,530 7,530 7,530 1,063 14.1% 26,653 15,716 15.8% 1,063 235 -231	2004 6,263 6,263 6,263 4% 920 14.7% 23,461 13,917 15.8% 920 230 -215	
Operating cash flow 5) Oct - Dec respective 31 Dec Sales, external Sales, intragroup Sales Organic growth 6) Operating income (EBIT) Operating margin (EBIT) Capital employed - of which goodwill Return on capital employed Operating income (EBIT) Depreciation Net capital expenditure Movement in working capital	SEK 2005 3,049 73 3,122 6% 455 14.5% 10,151 4,709 16.9%	2,698 2,670 1% 402 14.5% 9,433 4,462 16.6%	SEK 2005 2,310 2,317 5% 427 18.3% 8,726 5,276 19.9%	M 2004 1,876 5 1,881 8% 343 18.2% 7,303 4,324 18.3% 343 53	SEK 2005 568 51 619 2% 51 8.2% 1,985 995 9.7%	M 2004 440 32 472 0% 83 17.6% 1,671 818 19.8%	Technold SEK 2005 1,602 37 1,639 13% 234 14.3% 6,180 4,736 15.4%	gies ¹¹⁾ M 2004 1,249 20 1,269 4% 159 12.5% 5,322 4,313 11.6%	SEK 2005 -167 -167 -103 -389	-130 -130 -130 -67 -268	700 SEF 2005 7,530 7,530 7% 1,063 14.1% 26,653 15,716 15.8% 1,063 235	2004 6,263 6,263 6,263 4% 920 14.7% 23,461 13,917 15.8% 920 230 -215	
Operating cash flow 5) Oct - Dec respective 31 Dec Sales, external Sales, intragroup Sales Organic growth 6) Operating income (EBIT) Operating margin (EBIT) Capital employed - of which goodwill Return on capital employed Operating income (EBIT) Depreciation Net capital expenditure	SEK 2005 3,049 73 3,122 6% 455 14.5% 10,151 4,709 16.9% 455 128 -105	2004 2,698 72 2,770 1% 402 14.5% 9,433 4,462 16.6% 402 135 -125	SEK 2005 2,310 7 2,317 5% 427 18.3% 8,726 5,276 19.9%	M 2004 1,876 5 1,881 8% 343 18.2% 7,303 4,324 18.3% 343 53 -52	SEK 2005 568 51 619 2% 51 8.2% 1,985 995 9.7% 51 21	M 2004 440 32 472 0% 83 17.6% 1,671 818 19.8%	Technold SEK 2005 1,602 37 1,639 13% 234 14.3% 6,180 4,736 15.4% 234 21 -48	1,249 2004 1,249 20 1,269 4% 159 12.5% 5,322 4,313 11.6% 159 22 -35	SEK 2005 -167 -167 -103 -389 -103 2 -32	-130 -130 -130 -67 -268	7,530 7,530 7,530 7,530 1,063 14.1% 26,653 15,716 15.8% 1,063 235 -231	2004 6,263 6,263 6,263 4% 920 14.7% 23,461 13,917 15.8% 920 230 -215 374	
Operating cash flow 5) Oct - Dec respective 31 Dec Sales, external Sales, intragroup Sales Organic growth 6) Operating income (EBIT) Operating margin (EBIT) Capital employed - of which goodwill Return on capital employed Operating income (EBIT) Depreciation Net capital expenditure Movement in working capital	SEK 2005 3,049 73 3,122 6% 455 14.5% 10,151 4,709 16.9% 455 128 -105 328	2004 2,698 72 2,770 1% 402 14.5% 9,433 4,462 16.6% 402 135 -125 215	SEK 2005 2,310 7 2,317 5% 427 18.3% 8,726 5,276 19.9% 427 62 -13 73	M 2004 1,876 5 1,881 8% 343 18.2% 7,303 4,324 18.3% 343 53 -52 122	SEK 2005 568 51 619 2% 51 8.2% 1,985 995 9.7% 51 21 -32 -1	M 2004 440 32 472 0% 83 17.6% 1,671 818 19.8%	Technold SEK 2005 1,602 37 1,639 13% 234 14.3% 6,180 4,736 15.4% 234 21 -48 -80	gies ¹¹⁾ M 2004 1,249 20 1,269 4% 159 12.5% 5,322 4,313 11.6% 159 22 -35 17	SEK 2005 -167 -167 -103 -389 -103 2 -32	-130 -130 -130 -67 -268	7,530 7,530 7,530 7,530 1,063 14.1% 26,653 15,716 15.8% 1,063 235 -231 322	2004 6,263 6,263 6,263 4% 920 14.7% 23,461 13,917 15.8% 920 230 -215 374 1,309	
Operating cash flow 5) Oct - Dec respective 31 Dec Sales, external Sales, intragroup Sales Organic growth 6) Operating income (EBIT) Operating margin (EBIT) Capital employed - of which goodwill Return on capital employed Operating income (EBIT) Depreciation Net capital expenditure Movement in working capital Cash flow 5)	SEK 2005 3,049 73 3,122 6% 455 14.5% 10,151 4,709 16.9% 455 128 -105 328	2004 2,698 72 2,770 1% 402 14.5% 9,433 4,462 16.6% 402 135 -125 215	SEK 2005 2,310 7 2,317 5% 427 18.3% 8,726 5,276 19.9% 427 62 -13 73	M 2004 1,876 5 1,881 8% 343 18.2% 7,303 4,324 18.3% 343 53 -52 122	SEK 2005 568 51 619 2% 51 8.2% 1,985 995 9.7% 51 21 -32 -1	M 2004 440 32 472 0% 83 17.6% 1,671 818 19.8%	Technold SEK 2005 1,602 37 1,639 13% 234 14.3% 6,180 4,736 15.4% 234 21 -48 -80	gies ¹¹⁾ M 2004 1,249 20 1,269 4% 159 12.5% 5,322 4,313 11.6% 159 22 -35 17	-167 -167 -103 -389 -103 2 -32 1	-130 -130 -67 -268	Tor SEr 2005 7,530 7,530 7,530 7% 1,063 14.1% 26,653 15,716 15.8% 1,063 235 -231 322 1,389	2004 6,263 6,263 6,263 4% 920 14.7% 23,461 13,917 15.8% 920 230 -215 374	

							Glol	oal				
	EN	IEA ⁸⁾	Amer	icas 9)	Asia Pa	acific 10)	Technolo	gies ¹¹⁾	Oth	er	To	tal
Jan - Dec respective 31 Dec	EUR		USD		AUD		SEK		SEK	М	SEI	< M
	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004
Sales, external	1,225	1,179	1,177	1,125	356	320	5,638	4,811			27,802	25,526
Sales, intragroup	30	31	5	4	33	23	122	100	-622	-533		
Sales	1,255	1,210	1,182	1,129	389	343	5,760	4,911	-622	-533	27,802	25,526
Organic growth 6)	3%	3%	5%	6%	2%	7%	10%	5%			5%	5%
Operating income (EBIT)	184	174	217	199	43	52	811	632	-300	-269	4,078	3,683
Operating margin (EBIT)	14.7%	14.4%	18.3%	17.6%	11.1%	15.1%	14.1%	12.9%			14.7%	14.4%
Capital employed	1,077	1,046	1,098	1,104	340	324	6,180	5,322	-389	-268	26,653	23,461
- of which goodwill	499	495	664	654	171	159	4,736	4,313			15,716	13,917
Return on capital employed	16.6%	16.3%	19.6%	18.2%	12.9%	16.8%	14.1%	11.8%			15.9%	15.3%
Operating income (EBIT)	184	174	217	199	43	52	811	632	-300	-269	4,078	3,683
Depreciation	54	58	31	31	12	12	78	95	9	10	882	923
Net capital expenditure	-36	-37	-15	-27	-7	-5	-141	-78	-37	-8	-667	-650
Movement in working capital	3	6	3	-11	-2	-8	-100	3	-52	53	-110	-12
Cash flow ⁵⁾	205	201	236	192	46	51	648	652			4,183	3,944
Adjustment for non-cash items									-26	-16	-26	-16
Paid and received interest									-455	-489	-455	-489
Operating cash flow 5)											3,702	3,439
Average number of employees	12,405	12,774	9,251	9,767	4,352	3,629	3,481	2,925	89	65	29,578	29,160

							Glob	oal				
	EN	IEA ⁸⁾	Amer	icas 9)	Asia Pa	acific 10)	Technolo	ogies ¹¹⁾	Othe	er	To	tal
Jan - Dec respective 31 Dec	SEK		SEK		SEK		SEK	M	SEK	M	SEŁ	C M
	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004
Sales, external	11,369	10,747	8,775	8,242	2,019	1,726	5,638	4,811			27,802	25,526
Sales, intragroup	280	284	31	28	190	121	122	100	-622	-533		
Sales	11,649	11,031	8,806	8,270	2,209	1,847	5,760	4,911	-622	-533	27,802	25,526
Organic growth 6)	3%	3%	5%	6%	2%	7%	10%	5%			5%	5%
Operating income (EBIT)	1,707	1,586	1,615	1,456	245	278	811	632	-300	-269	4,078	3,683
Operating margin (EBIT)	14.7%	14.4%	18.3%	17.6%	11.1%	15.1%	14.1%	12.9%			14.7%	14.4%
Capital employed	10,151	9,433	8,726	7,303	1,985	1,671	6,180	5,322	-389	-268	26,653	23,461
- of which goodwill	4,709	4,462	5,276	4,324	995	818	4,736	4,313			15,716	13,917
Return on capital employed	16.6%	16.3%	19.6%	18.2%	12.9%	16.8%	14.1%	11.8%			15.9%	15.3%
Operating income (EBIT)	1,707	1,586	1,615	1,456	245	278	811	632	-300	-269	4,078	3,683
Depreciation	499	529	230	227	66	62	78	95	9	10	882	923
Net capital expenditure	-335	-340	-114	-195	-40	-29	-141	-78	-37	-8	-667	-650
Movement in working capital	30	51	24	-76	-12	-43	-100	3	-52	53	-110	-12
Cash flow 5)	1,901	1,826	1,755	1,412	259	268	648	652			4,183	3,944
Adjustment for non-cash items									-26	-16	-26	-16
Paid and received interest									-455	-489	-455	-489
Operating cash flow 5)											3,702	3,439

¹⁾ Translated using an average rate for the period, 1 EUR = 9.28
21 Translated using a closing rate at 31 December 2005, 1 EUR = 9.43
31 Number of shares, thousands, used for the calculation amount to 365,918 for all periods.

Number of shares, thousands, used for the calculation amount to 365,918 for all periods.
 Number of shares, thousands, used for the calculation amount to 378,718 for December 2005 and 375,103 for December 2004.
 Excluding payment of restructuring
 Organic growth concern comparable units after adjustment for acquisitions and currency effects.
 Translated using transaction day rate, 1 EUR = 9.17
 Europe, Israel and Africa
 North and South America
 Action Australia each New Zorland

¹⁰⁾ Asia, Australia och New Zealand

¹¹⁾ Entrance Systems, Hospitality och Identification Technology

APPENDIX 1 - SUPPLEMENTARY INFORMATION ON IFRS ADJUSTMENTS JANUARY - DECEMBER 2004

1. IFRS effects on net income	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Dec
(SEK M)	2004	2004	2004	2004	2004
Reported net income (SW GAAP)	345	372	395	383	1 495
Reversal of goodwill amortization	243	247	245	243	978
Acquisition-related adjustments	-22	-10	-12	-29	-73
Tax effects	-13	-13	-13	-12	-51
Reversal of minority shares of income	2	2	2	1	7
Total IFRS effects on net income	210	226	222	203	861
Reported net income (IFRS)	555	598	617	586	2 356

2. IFRS effects on the income statement	SW GAAP		IFRS adju	ustments		IFRS
(SEK M)	Jan-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Dec
Sales	25 526	-	-	-	-	25 526
Cost of goods sold	-15 148	-22	-10	-12	-29	-15 221
Gross income	10 378	-22	-10	-12	-29	10 305
Selling and administrative expenses	-6 630	-	-	-	-	-6 630
Goodwill amortization	-978	243	247	245	243	-
Share in earnings of associated companies	-	1	3	1	3	8
Operating income	2 770	222	240	234	217	3 683
Financial items	-484	-	-	-	-	-484
Share in earnings of associated companies	8	-1	-3	-1	-3	<u>-</u>
Income before tax	2 294	221	237	233	214	3 199
Tax	-792	-13	-13	-13	-12	-843
Minority interests	-7	2	2	2	1	-
Net income	1 495	210	226	222	203	2 356
Allocation of income:						
Shareholders in ASSA ABLOY AB						2 349
Minority interests						7
Earnings per share:						
after tax and before conversion	4,09	0,57	0,60	0,60		6,42
after tax and after full conversion	4,05	0,56	0,60	0,58		6,33

3. IFRS effects on equity	31 mar	30 jun	30 sep	31 dec	
(SEK M)	2004	2004	2004	2004	
Reported equity (SW GAAP)	10 523	10 400	10 598	10 448	
Pension adjustment (IAS 19)	-41	-41	-41	-	
IFRS-adjustments to net income (see table above)	210	436	658	861	
Exchange rate effects (average/end-rate) on IFRS-adj. to income	4	2	-9	-48	
Acquisition-related IFRS-adjustments applied directly to equity	-35	-37	-37	-35	
Minority interests	17	20	20	27	
Total IFRS effects on equity	155	380	591	805	
Reported equity (IFRS)	10 678	10 780	11 189	11 253	