

Monday, 2 February 2015

NEW MANAGING DIRECTOR COMMENCES AT ERM POWER

ERM Power Limited (ASX: EPW) today announced the commencement of the Company's new Managing Director and CEO, Mr Jon Stretch. The appointment was announced to the market on 30 October 2014, following an extensive global search.

Jon Stretch has returned to Australia from Switzerland where he was the Executive Vice President, Europe, Middle East and Africa (EMEA) for Landis+Gyr, a leading provider of smart metering and energy management solutions globally. Jon joined Landis+Gyr as Executive Vice President Asia Pacific in 2008, and in 2010 moved to Switzerland to take up the EMEA position.

Prior to joining Landis+Gyr, Jon was CEO of AAPT, an Australian based telecommunications company, wholly owned by Telecom New Zealand and was based in Sydney. He has had extensive experience in Asia and Europe in IT and Telecommunications, starting his career with IBM in Australia in 1986. He spent six years in Hong Kong with both IBM and AT&T running substantial cross regional telecommunications services businesses, as well as several years running AT&T's business across Europe, Middle East and Africa, based in France. Jon is a graduate of the University of Melbourne.

Mr Tony Bellas, the Chairman of ERM Power, said, "The Board and executive management of the Company are delighted to welcome Jon to the ERM Power team. His international experience and chief executive experience will enable him to lead the Company in its next phase of growth."

"Our business operates in a highly competitive environment and the broad experience Jon has in the information technology, telecommunications and industrial sectors, globally, will be a real asset to our business."

Jon will be based at ERM Power's national headquarters in Brisbane. His appointment as Managing Director and CEO of ERM Power increases the number of directors to six.



Peter Jans
Group General Counsel & Company Secretary
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About ERM Power

ERM Power is a diversified Australian energy company with interests in electricity sales, generation and metering, and gas production and exploration. Trading as ERM Business Energy and founded in 1980, we have grown to become the 4th largest electricity retailer in Australia with operations in every state and the Australian Capital Territory. We initially focused on larger businesses but now offer our industry leading services to small businesses. We have equity interests in 497 megawatts of low emission, gas fired peaking power stations in Western Australia and Queensland, operate an electricity metering business that trades as Powermetric, sell conventional gas and condensate from onshore discoveries in Western Australia, and have gas exploration operations in Western Australia and New South Wales.

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