

SHAPING THE GLOBAL FUTURE TOGETHER

ANNUAL REPORT 2022/2023





Driven by our mission of "shaping the global future together," the Atlantic Council is a nonpartisan organization that galvanizes US leadership and engagement in the world, in partnership with allies and partners, to shape solutions to global challenges.

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At this crucial geopolitical moment, the Atlantic Council's work is more necessary than ever

By John F.W. Rogers and Frederick Kempe

ladimir Putin's war in Ukraine has brought into sharp focus a new era of global competition, one that has shaken the post-World War II order of international rules and multilateral institutions. It has also exposed the fragility of global trade ties, which expanded after the Cold War. The conflict in Ukraine, however, is only a partial driver of larger geopolitical uncertainty.

The rise of China as a global superpower poses an even greater systemic threat to the world order established by the United States and its allies. The Chinese Communist Party, under the leadership of Xi Jinping, has its own ambitions for shaping the next generation. Tensions between China and the United States, which for so long loomed in the background, now shape our public policies and everyday reality.

Between Russia's invasion and the souring US-China relationship, the post-World War II order has never been more threatened.

But these challenges have also brought moments of inspiration as well. The Ukrainian people, who many—chief among them Putin—believed would fold under direct invasion, have demonstrated remarkable courage in thwarting the attack on their homeland and democracy. Heightened global tensions have also breathed new life into transatlantic institutions and partnerships.

As an Atlantic Council community, we can be encouraged by how our organization is rising to the moment. We have provided action-oriented solutions for protecting Ukraine's sovereignty and freedom, and we have also made clear why this war and the US-China rivalry are struggles over what forces, principles, and practices will guide the global future.

After more than fifteen years of steady growth and programmatic expansion, the Atlantic Council continues to evolve and produce impactful work. This annual report offers an opportunity to take stock of the mission and purpose of the organization, now in its sixty-second year.

We are proud that, despite the shocks of the pandemic, a global economic slowdown, and stock market turmoil, the Atlantic Council in 2022 delivered its third successive year of record-breaking financial results. Our performance underscores our ongoing relevance and impressive ability to adjust to a dynamic world.

The task now before the Atlantic Council is not just to diagnose the geopolitical moment in which we find ourselves, but also to spur the United States and its partners to enhance their collective efforts to shape a better, more prosperous world.

Thank you for your support of the Atlantic Council's purposeful, nonpartisan, values-driven work. Our community is stronger because of you.



JOHN F.W. ROGERS CHAIRMAN ATLANTIC COUNCIL



FREDERICK KEMPE PRESIDENT AND CEO ATLANTIC COUNCIL

Our Programs

Adrienne Arsht Latin America Center

Adrienne Arsht-Rockefeller Foundation Resilience Center

Africa Center

Atlantic Council IN TURKEY

Digital Forensic Research Lab

Eurasia Center

Europe Center

Freedom and Prosperity Center

GeoEconomics Center

GeoTech Center

Global China Hub

Global Energy Center

Millennium Leadership Program

Rafik Hariri Center and Middle East Programs

Scowcroft Center for Strategy and Security

South Asia Center

Adrienne Arsht Latin America Center

The nonpartisan Adrienne Arsht Latin America Center (AALAC) broadens understanding of regional transformations while demonstrating why Latin America and the Caribbean matter for the world. The center focuses on pressing political, economic, and social issues that will define the region's trajectory, proposing constructive, results-oriented solutions to inform public-sector, business, and multilateral action based on a shared vision for a more prosperous, inclusive, and sustainable future. AALAC—home to the premier Caribbean Initiative—builds consensus for action in advancing innovative policy perspectives within select lines of programming: US policy in the Western Hemisphere; US-Colombia ties; Venezuela's future; Central America's economic prosperity; Mexico's role in North America; China's next steps in the Americas; Brazil's trajectory; Caribbean development; regional economic development; commercial opportunities; and energy transitions.

In 2022, in line with its mission, the Adrienne Arsht Latin America Center's Caribbean Initiative built awareness and generated impact to address the withdrawal of correspondent banking relations in the Caribbean—also known as financial de-risking. In early 2022, the Caribbean Initiative launched a report, "Financial de-risking in the Caribbean: The US implications and what needs to be done," outlining the extent of financial de-risking and recommendations for strengthening financial access across the region, including launching an annual US-Caribbean Banking Forum. In April 2022, the Caribbean Initiative joined the US House Financial Services Committee for a financial access roundtable in Barbados, where the establishment of a US-Caribbean Banking Forum was agreed upon by nine CARICOM

heads of government. In August 2022, the Initiative convened the US-Caribbean Banking Forum Organizing Committee to include a wide variety of perspectives and thought leaders who have led the charge on curbing de-risking in the Caribbean. In September 2022, the Caribbean Initiative and Organizing Committee members from the Caribbean Association of Banks and the Financial & International Business Association testified at the US House Financial Services Committee hearing, "When Banks Leave: The Impacts of De-Risking on the Caribbean and Strategies for Ensuring Financial Access." In October 2022, the Caribbean Initiative and Caribbean Association of Banks convened a private roundtable in Saint Lucia to amplify Caribbean perspectives on strategies and solutions for addressing financial de-risking.

Adrienne Arsht-Rockefeller Foundation Resilience Center

The Adrienne Arsht-Rockefeller Foundation Resilience Center (Arsht-Rock) builds individual and community resilience in the face of climate impacts. We pledge to reach one billion people around the world with resilience solutions to climate change by 2030.

In June 2022, Seville's mayor, Antonio Muñoz, and Arsht-Rock's director, Kathy Baughman McLeod, unveiled proMeteo Sevilla. This pioneering heat wave naming and categorization system is the first weather warning system in the world to tie meteorological forecasts to health impacts. One month after launching, proMeteo Sevilla

triggered Heat Wave Zoe—the world's first heat wave to be named in the way we name hurricanes. By naming heat waves, the locally tailored system raises awareness about the dangerous impacts of heat to human health and provides specific guidance so people can take action and protect themselves and their families.

Africa Center

The mission of the Africa Center is to raise African voices and strengthen African nations' influence in transatlantic dialogue. A preferred destination for African cultural, political, and business leaders who want to create a more authentic African narrative, the center is also a powerful platform for producing better knowledge of Africa and promoting opportunities on the African continent. The center prepares policymakers and investors for the onset of the African Century by supporting dynamic strategic partnerships with African states and multilateral institutions.

On the eve of the 2022 US-Africa Leaders Summit in Washington—the first in eight years—the Africa Center hosted eleven African heads of delegation, including nine presidents and one prime minister, alongside members of Congress and the administration, business leaders, diplomats, and high-profile civil society leaders at a welcome dinner to kick off the White House's US-Africa Leaders Summit. The dinner "welcomed some of the most influen-

tial figures in Africa for important business-oriented conversations on the shared opportunities for African nations and the United States," said Atlantic Council President and CEO Frederick Kempe. "I am grateful to the many heads of state, policymakers, and executives who joined us. Engagement between the US and our partners in Africa is vital to advancing democracy, security, and prosperity around the globe."

Atlantic Council IN TURKEY

The Atlantic Council IN TURKEY aims to support transatlantic relations by strengthening dialogue between Turkey and its allies, primarily the United States. In line with the Atlantic Council's mission of promoting constructive leadership and engagement in international affairs based on the Atlantic community's central role in meeting global challenges, the center's goal is to bolster transatlantic engagement with Turkey and its surrounding region through forward-looking research and high-impact, high-level convening. The program spotlights critical issue areas including energy, economics, business relations, migration, defense, and security.

Strengthening transatlantic engagement between the United States, Turkey, and the region is a central component of the Atlantic Council IN TURKEY's mission. Our center approaches the transatlantic relationship from a long-term, strategic perspective. In line with this goal, one of our center's projects, the 2021-2022 United States-Turkey Congressional-Parliamentary Fellowship, supported by the US State Department through the US Mission in Turkey, exemplified that spirit by connecting a class of US congressional and Turkish parliamentary staffers and advisors for an in-depth series of lectures, peer-to-peer discussions, and study tours to each country. Fellows gained new perspectives on the full range of issues affecting US-Turkey relations through an eight-

month multifaceted virtual curriculum of ten sessions featuring nineteen leading experts and current and former officials from Turkey, the United States, and Europe. In 2022, the program culminated with five-day capstone study trips to Washington, DC, Ankara, and Istanbul, giving fellows the opportunity to connect in person with their peers, meet with officials, and visit cultural and historical landmarks. Our fellows on both sides of the Atlantic emerged from the fellowship with a greater appreciation and understanding of political and foreign policy dynamics in their counterpart country. Investing in emerging and future leaders in the United States and Turkey serves the long-term strength of the alliance.

Digital Forensic Research Lab

The Digital Forensic Research Lab (DFRLab)'s mission is to promote facts as a foundation of government for and by people; to protect democratic institutions and norms from those who would undermine them online; to forge digital resilience at a time when humans are more interconnected and have more access to information than at any time in history; and to center human rights and democracy in tech and policy change.

In June 2022, the Digital Forensic Research Lab hosted 360/Open Summit: Contested Realities, Connected Futures at the Square in Brussels, Belgium. This flagship event brought together our global team alongside policymakers and journalists, activists and advocates, and industry representatives for two days of cutting-edge programming both in-person and online. 360/OS is one of the top events of the year for the counter-disinformation community and involved dozens of incredible main stage pre-

sentations and discussions; convened activists, tech leaders, and policymakers; and welcomed keynote speeches from US Secretary of State Antony Blinken, Nobel Peace Prize winner Maria Ressa, and US Ambassador to the European Union Mark Gitenstein. In 2022, the DFRLab also hosted over 100 members of its "Digital Sherlocks" training program from all over the world for a parallel track of specialized trainings and networking.

Eurasia Center

The Eurasia Center's mission is to promote policies that encourage stability, democratic values, and prosperity in Eurasia. A democratic, prosperous, and stable Eurasia is a core interest for the United States and plays into the Atlantic Council's focus on great power competition.

On March 15, 2022, the Eurasia Center hosted an online event, "Will Putin go nuclear over Ukraine?" that quickly became the Atlantic Council's second-mostwatched event of the year on YouTube (trailing only a January 6 event on Russia's endgame in Ukraine). At the time, Russia's full-scale invasion of Ukraine was just beginning to bog down and some voices in Washington had begun arguing that major additional Western military aid for Ukraine would result in nuclear war, and thus that the US should temper its support. This event cut those faulty arguments down to size. Moderated by Ambassador John Herbst, the discussion made the case that signifi-

cant US support is far more likely to make Ukraine and Europe more secure; caving to Vladimir Putin's nuclear threats would only weaken the transatlantic alliance and threaten further instability around the globe. The event, which featured General Wes Clark, defense expert Debra Cagan, and a range of voices from the Scowcroft Center, set the tone for the Eurasia Center's 2022 focus on advocating for stronger, faster Western security assistance to Ukraine. Led by Ambassador John Herbst, the Eurasia Center continues to push for a more robust Western response to Russia's 2022 invasion of Ukraine and greater US engagement throughout Eurasia.

Europe Center

The Europe Center conducts research and uses real-time analysis to inform the actions and strategies of key transatlantic decisionmakers in the face of great power competition and a geopolitical rewiring of Europe. The center convenes US and European leaders to promote dialogue and make the case for the US-EU partnership as a key asset for the United States and Europe alike.

In June 2022, the Atlantic Council's Europe Center, in partnership with the Delegation of the European Union to the United States, hosted the EU-US Defense & Future Forum (EUDFF). The hybrid conference, combining the second iteration of the EU-US Future Forum and the eleventh year of the EU Defense Washington Forum, served as one of the first major convenings of US and EU officials following Russia's invasion of Ukraine and subsequent shocks to Europe and the West. It was an opportunity to take stock of the EU-US relationship and demonstrate the strength and depth of the transatlantic relationship.

The EUDFF convened forty-one speakers for discussions that covered the breadth of the transatlantic relationship, including transatlantic defense, energy, trade, technology, food security, China relations, and more. Over the nearly eleven hours of programming, speakers included nine US government officials and twelve EU officials—including two European Commission vice presidents, the European External Action Service secretary general, the US deputy secretary of state, and the US principal deputy national security advisor.

Freedom and Prosperity Center

The Freedom and Prosperity Center aims to increase the well-being of people everywhere and especially the poor and marginalized in developing countries through unbiased, data-based research on the relationship between prosperity and economic, political, and legal freedoms, in support of sound policy choices.

In 2022, the center published its first annual Freedom and Prosperity Indexes that rank 174 countries. The indexes, which will be updated annually, provide tools for policymakers and agents of change in developing countries. The center uses the indexes and supporting data for its own research and makes them available for other researchers. In partnership with the Acton Institute, the center established a research grant program for scholars exploring the relationship between freedom and prosper-

ity. In 2022, over \$300,000 was allocated to fifteen scholars from nine countries. This research was highlighted at the center's first Freedom and Prosperity Research Conference in Washington, DC. The center also has a partnership with the Atlas Network to provide reform grants to changemakers in developing countries. In 2022, the center awarded eight grants to think tanks in eight countries for a total of \$200,000.

GeoEconomics Center

The GeoEconomics Center produces cutting-edge research and data visualization at the intersection of finance, economics, and foreign policy. The center bridges the divide between these oft-siloed sectors and helps shape a better global economic future for the United States and its allies. The center is organized around three pillars: 1) the Future of Capitalism; 2) The Future of Money; and 3) The Economic Statecraft Initiative.

In April 2022, US Treasury Secretary Janet Yellen came to the Atlantic Council for her first major international economic speech. The secretary chose the GeoEconomics Center because it was leading on the economic statecraft work that was so critical to understanding the Western response to Russia's invasion of Ukraine and the cen-

ter had recently launched the Bretton Woods 2.0 project, which was a core theme of her speech. The secretary's speech has since become known as the "friend-shoring" speech and the "fence-sitters" speech—both issues that continue to shape the work of the center.

GeoTech Center

The mission of the GeoTech Center is to shape the future of technology and data to advance people, planet, prosperity, and peace. It is working to identify and communicate what is required to enable emerging technologies to enter use widely across the globe for public benefit, while identifying and mitigating potential geopolitical risks. Recent programs have focused on advancing responsible development of artificial intelligence, globally promoting human-centered governance; bridging data divides by identifying what is needed to advance equitable, open access to secure data; increasing the humanitarian-focused expansion of next-gen space-based communications; and enhancing the capacity of governments to use, regulate, and promote a range of emerging technologies.

In November 2022, the GeoTech Center hosted the third in-person workshop of the AI Connect program, which convened participants from across Eastern Europe in Prague, Czechia to discuss responsible artificial intelligence (AI) policy. The AI Connect program is funded through a collaborative grant with the US Department of State's Bureau of Cyberspace and Digital Policy and aims to empower low- and middle-income countries to participate in global, multi-stakeholder conversations on the

responsible use of AI. The Prague workshop furthered this goal by educating participants about existing AI policy discussions in Eastern Europe, connecting them with relevant leaders in the public and private sectors—including representatives from Microsoft, the White House Office of Science and Technology Policy, and the Czech government—and providing a forum to share best practices, experiences, and opportunities with each other.

Global China Hub

The Global China Hub's mission is to research and devise allied solutions to the greatest global challenges posed by China's rise, leveraging and amplifying the Atlantic Council's work on China across its fifteen other programs and centers. In doing so, the Hub capitalizes on the Council's extensive global network and unique capacity to ascertain "ground truth" on China's impact and galvanize creative policy solutions.

In 2022, the Global China Hub produced a range of impactful programming and publications around China's 20th Party Congress—the most important event on China's political calendar, held every five years. In doing so, the Hub executed its mission to leverage China expertise across the Atlantic Council to deliver insights on the implications of Congress outcomes across the political, security, economic, tech, and climate domains. This programming included a public event launching the report "What Xi Jinping's third term means for the world," and featuring a panel of China experts from around the world discussing the consequences of Xi's tightened grip on

power. A multimedia video product featuring China watchers across the Council was also complemented by a series of quick-reaction publications that shaped the policy conversation surrounding the Party Congress. The Hub also published jointly with the Scowcroft Center an issue brief, "An allied strategy for China after the 20th Party Congress," which proposed a path forward for US and allied policy toward China as relations grow more tense. The Hub then led private discussions with a range of US and allied government decisionmakers, employing these research products to address takeaways from the Party Congress and potential policy solutions going forward.

Global Energy Center

The Global Energy Center promotes energy security by working alongside government, industry, civil society, and public stakeholders to devise pragmatic solutions to the geopolitical, sustainability, and economic challenges of the changing global energy landscape. The center's work focuses on three crosscutting themes: energy security, geopolitics, and markets; understanding and managing the energy transition; and climate change and advanced energy.

As energy systems advance toward low-cost, high-efficiency, low-emissions energy, they also grow increasingly dependent on digital technologies. While this digital transformation enables greater access to energy and improved sustainability, it also creates new vulnerabilities to cyberattacks, of which there are abundant domestic and international examples from recent years. To ensure this ongoing threat to the energy sector is addressed, the Global Energy Center led the formation of the Atlantic Council Task Force on Cybersecurity and

the Energy Transition to develop a cybersecurity framework designed to protect US energy infrastructure—and, by extension, national security—against cyberattacks. Former Secretary of the US Department of Homeland Security Michael Chertoff and former General Wesley Clark served as co-chairmen of the task force, which produced a report, "Securing the Energy Transition against Cyber Threats," to recommend a suite of key actions that the government can take to shore up the US energy sector against future cyber threats.

Millennium Leadership Program

For sixty years, the Atlantic Council has convened global leaders to address the world's most pressing challenges. As a central pillar of this legacy, the Millennium Leadership Program (MLP) aims to connect and empower next-generation international changemakers who will shape the twenty-first century. Currently, the MLP comprises three elements: the Millennium Fellowship, the Young Global Professionals Program, and the Climate Leadership Program. Through our programs, global professionals sharpen their leadership abilities, increase their capacity for meaningful impact, and build community.

The Study Tour experience provides Millennium Fellows with an opportunity to travel to the frontlines of a relevant local issue as a micro exploration of global macro trends. In May 2022, the 2021 fellows traveled to Israel and Palestine for nearly two weeks of leadership development, historical education, political and policy meetings, and cultural immersion. Programming included meetings with Israeli Knesset members, Palestinian entrepre-

neurs, researchers and activists, and members of minority communities to deepen fellows' regional understanding and offer them diversified perspectives on the challenges faced by the region. The tour was an unequivocal success, with fellows describing the trip as a once-in-alifetime experience that deepened their regional understanding as well as gave them greater insight into themselves as leaders.

Rafik Hariri Center and Middle East Programs

As the Middle East and North Africa (MENA) region continues to undergo significant political and socioeconomic changes, the Rafik Hariri Center and Middle East Programs are leading the way in providing a forum for informing and galvanizing the transatlantic community to shape a stable and prosperous region. The center has been at the vanguard of MENA current affairs, policies, and shifts for more than a decade. The center works in, with, and on the MENA region, amplifying regional voices and connecting regional stakeholders to their counterparts in the US and Europe. The mission is to promote peace and security and unlock the region's economic and human potential through the ideas we publish, the solutions we generate, and the communities we influence.

The WIn (Women Innovators) Fellowship was launched by the empowerME initiative of the Rafik Hariri Center and Middle East Programs in March 2022 to support women entrepreneurs in building leadership and executive capacity and scaling their startups to new heights. The goals of the fellowship are to (1) accelerate the leadership and executive skills of women entrepreneurs and provide them with an unparalleled network of mentors, business executives, and policymakers, (2) expose US policymakers, scholars, and the business community to a unique and direct perspective on women's opportunities and challenges in the select countries, and (3) develop a top-tier network of WIn fellows across the Middle East region who can support one another and be ambassadors for women's economic participation. The unique collaboration between the Atlantic Council and Georgetown University delivers a year-long program that includes a tailored executive education program by Georgetown University, mentoring and networking opportunities with

leading US and MENA experts and business executives. and workshops with leading experts to advance government and business policies that increase women's economic participation. The program includes a fully sponsored trip to the United States for selected participants for leadership training at Georgetown and meetings with US businesses and government leaders. The inaugural program ran from March 2022 to March 2023 and enabled thirty-three Saudi women entrepreneurs to enhance their networks, gain leadership and executive skills, and develop US-Saudi people-to-people ties. The Atlantic Council's empowerME Initiative leads the WIn Fellowship in cooperation with Georgetown University's McDonough School of Business with support for the Saudi chapter from the US Embassy in Riyadh, UPS, and PepsiCo. The WIn Fellowship will expand next year to the Kingdom of Bahrain, the United Arab Emirates, and other MENA countries in the coming years. •

Scowcroft Center for Strategy and Security

The Scowcroft Center for Strategy and Security works to develop sustainable, nonpartisan strategies to address the most important security challenges facing the United States and its allies and partners. The center honors the legacy of service of General Brent Scowcroft, including his ethos of nonpartisan commitment to the cause of security, support for US leadership in cooperation with allies and partners, and dedication to the mentorship of the next generation of leaders.

In 2022, the Scowcroft Center executed its mission by leveraging its core competencies of strategy, alliances, and defense. The center has been at the forefront of the Council's response to the war in Ukraine, facilitating cross-Council coordination on this issue and helping make the case for and advising on Sweden and Finland entering NATO, deterring Putin's nuclear threats, adapting NATO's force posture in Europe, and developing a long-haul strategy for the future of Ukraine. The center directly shaped key US and allied strategy documents,

including through private meetings with senior officials on the National Security Strategy, National Defense Strategy, and NATO's Strategic Concept, as well as hosting the rollout of the Biden administration's Nuclear Posture Review. In the Indo-Pacific, our work on security in the Taiwan Strait made international news and we executed several reports for the Department of Defense. The center also advanced global leadership on food security by hosting the inaugural Global Food Security Forum, a major undertaking and official G20 sideline event in Bali, Indonesia.

South Asia Center

The South Asia Center (SAC) serves as the Atlantic Council's focal point for work on greater South Asia as well as relations between these countries, the neighboring regions, Europe, and the United States. It seeks to foster partnerships with key institutions in the region to establish itself as a forum for dialogue between decisionmakers in South Asia, the United States, and NATO. These deliberations cover internal and external security, governance, trade, economic development, education, and other issues. The center remains committed to working with stakeholders from the region itself, in addition to partners and experts in the United States and Europe, to offer comprehensive analyses and recommendations for policymakers.

2022 saw the South Asia Center continue growing as both a leading voice on constructive US-South Asia relations and as a forum for regional stakeholders to discuss key issues. Amid the complete freeze in Washington of attention toward Afghanistan, SAC remained a leader in platforming local voices as well as advocating for US support for Afghans, exemplified by the reports "Afghanistan under the Taliban: Regional recalibrations, challenges, and ways forward" by Hameed Hakimi and "Supporting Afghan refugees: A case for cultural sensitivity and humility in resettlement practices" by Halima Ahmadi-Montecalvo, Amanda Terry, and Belguis Ahmadi. Our Bangladesh portfolio continued to grow, galvanizing focus on the potential of the US-Bangladesh partnership. Highlights included webinars on the climate crisis and the Rohingya refugee crisis. Pivoting to India, our US-India Trade Initiative (USITI) elucidated pragmatic strategies for US-India trade and commerce, with a focus on digital trade. In April, we hosted Finance Minister Nirmala Sitharaman to discuss India's economic recov-

ery and growth outlook. In June, the USITI's US-India Digital Economy Task Force published the flagship report, "The case for a US-India digital handshake." The Pakistan Initiative in 2022 saw its strongest year of growth, supporting deeper US-Pakistan relations with a focus on trade, commerce, and tech. Highlights included hosting former Finance Minister Miftah Ismail, as well as a report on the state of Pakistan's startup and technology sector. We closed out the year with a conference on the future of the US-Pakistan relationship and an #ACFrontPage event featuring Foreign Minister Bilawal Bhutto Zardari. Our blog SouthAsiaSource (SAS) has grown to new heights, platforming diverse perspectives on issues such as economics and trade, conflict, counterterrorism, and human rights. SAS brings in millions of views per year, with 2022 highlights including a conversation with Lotay Tshering, prime minister of Bhutan, as well as the webinar "Afghanistan and the region: One year after the fall of Kabul."

The Atlantic Council's 22 Greatest Hits of 2022

War in Eastern Europe, turmoil in the financial markets, and the increasingly evident climate crisis wrought destruction and despair. But decades from now, we may look back on the past year as a turning point in democracy's struggle against autocracy. There's no way Vladimir Putin, Xi Jinping, or Ali Khamenei is feeling better today about their standing on the world stage—or even their grip on power at home—than they did when 2022 dawned. And while the performance of democracies has been far from perfect, it's been heartening to see democratic allies and partners coming together to deliver for their publics and defend their values.

2022 was also the most successful year in the Atlantic Council's sixty-one-year history when measured by our growth, our impact, and our high-quality work, as reflected in the following twenty-two highlights across our sixteen programs and centers. Our work to help inform policymakers and the public as we craft solutions to the world's most difficult challenges has never felt more urgent.



Our Atlantic Council-wide work on Russia's war against Ukraine

The Eurasia Center's leadership on Ukraine goes back many years and made us uniquely well-positioned to respond to Putin's February invasion, both in moving policymakers to action and educating the public on the state of the war and Ukraine's needs. What set the Council's work apart from all others, however, was the power of its cross-program collaboration with the Scowcroft Center for Strategy and Security (military strategy), the GeoEconomics Center (sanctions), the Digital Forensic Research Lab (digital and cyber dangers), the Europe Center, and the Global Energy Center all joining our offensive.



The Freedom and Prosperity Center and its indexes



2022 featured the launch of the Council's Freedom and Prosperity Center, which developed ground-breaking indexes showing the relationship between freedom and prosperity, with a particular focus on emerging markets. The center's Big Story breaks down our in-depth research in an accessible way, with striking visuals to tell the story of how freer countries prosper in all sorts of measurable ways.

The Distinguished Leadership Awards



The war hung over last May's Distinguished Leadership Awards, known as Washington's Oscars, where we honored the Ukrainian people for their bravery, Ukrainian singer Jamala, then-Italian Prime Minister Mario Draghi, and ENI CEO Claudio Descalzi. It was a powerful way to return to high-end convening after COVID-19 disruptions, made all the more compelling by a special message from Ukrainian President Volodymyr Zelenskyy, praising several of his country's individual heroes. It was an unforgettable night.

Our dinner for African leaders

In December, the Africa Center hosted ten African presidents and prime ministers for a glittering welcome dinner at the Renwick Gallery on the eve of the US-Africa Leaders Summit. The dinner demonstrated the Africa Center's leadership and expertise, while supporting its work on prosperity, the rule of law, creative and cultural industries, and Global Africa.

Our innovative trackers

2022 was the year when the Atlantic Council used trackers and data visualization more powerfully than ever before. Our experts created proprietary features that tracked everything from the growth of central bank digital currencies to global economic sanctions to Western aid to Ukraine and NATO's forward presence. This kind of living research helps establish the Council as *the* authority in critical areas.

"Owning" NATO enlargement to Finland and Sweden

The Transatlantic Security Initiative in the Scowcroft Center led the charge on analysis and advice as Finland and Sweden sought to join NATO—from public events and private briefings to op-eds and in-depth research. Our team has briefed the US government, NATO, private industry, and the governments of Finland and Sweden directly with recommendations that both countries are already implementing. We co-hosted the NATO Public Forum at the Madrid NATO Summit, and then we honored Finnish and Swedish leaders at our Global Citizen Awards dinner on the margins of the United Nations (UN) General Assembly in New York.

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Our Russian War Reports

In 2022 the Digital Forensic Research Lab launched regular Russian War Reports, which reoriented our whole Russia-focused team and resulted in more than seventy editions. In the lead-up to and during the war, we built a comprehensive record of aggression against Ukraine. These monitoring reports are organized around verifying the worst of war, documenting Russian influence operations, and depicting cyber and digital domains as precedent-setting theaters of the conflict.



The EU-US Defense and Future Forum



The Europe Center's EU-US Defense and Future Forum, one of the Council's first day-long hybrid convenings since the pandemic, brought together senior US and European decisionmakers and thought leaders—including the deputy US secretary of state, secretary general of the European External Action Service, and more—to support and build on the unprecedented unity between the United States and European Union in their response to Russia's war against Ukraine.



The Atlantic Council Global Energy Forum



Convening in person for the first time since the start of the COVID-19 pandemic, the 2022 Global Energy Forum brought global leaders in the energy sector to Dubai in March. The Global Energy Center's flagship annual event, which always draws a high-level guest list, helped to advance a cohesive international response to the crisis in Ukraine within weeks of Russia's invasion.



The Atlantic Council Global Food Security Forum

Our Global Food Security Forum in Bali was a unique undertaking in several respects: our first convening in Indonesia, our first official sideline event at the Group of Twenty (G20), and our first major move into food security issues. With just a couple months' notice, the Scowcroft Center and the broader Council team pulled off a world-class gathering—including a closing concert with John Legend that Indonesian President Joko Widodo attended in its entirety. With Putin weaponizing food security, it was a compelling way to garner global attention.

11

The N7 Conference

In December, the N7 Initiative held the N7 Conference on Education and Coexistence in Rabat, Morocco—the first in a series of upcoming subject-matter conferences in the region aimed at producing actionable policy recommendations to broaden and deepen regional ties between Israel and Arab countries. These conferences, which started in 2021, gather government, civil society, and academic leaders from Israel, the United Arab Emirates, Bahrain, Morocco, Sudan, Egypt, and Jordan, along with US policymakers who work with participants to identify initiatives that Washington can support. As part of our growing body of work around the Abraham Accords, the Council is playing a critical convening role for these vital, but sensitive, discussions.



Our COP27 coverage



At a historic UN Climate Change Conference of the Parties (COP27) in Egypt, where the Global South was at the forefront of the conversation like never before, our Global Energy Center and Adrienne Arsht-Rockefeller Foundation Resilience Center partnered up to help transform the global climate and energy dialogue. In addition to providing agenda-setting analysis, our teams showcased the Council's bipartisan strength by hosting a private roundtable with congressional Republicans and an Atlantic Council Front Page event featuring US House Speaker Nancy Pelosi (D-CA).

13

Major conferences in Frankfurt and London

In 2022, the GeoEconomics Center went global. In April, our team traveled to London to launch major new research on the future of UK banking and finance at a high-level conference in the magnificent confines of Banqueting House, in the heart of Westminster. Then in September, the Center held the inaugural Frankfurt Forum on US-EU GeoEconomics, in collaboration with German think tank Atlantik Brücke. Some of the most influential policymakers from both sides of the Atlantic came to discuss the findings of our four original reports and hear European Central Bank President Christine Lagarde's thoughts on the fallout of Russia's war in Ukraine and the future of the dollar and euro.

14

Our events with finance ministers for India and Pakistan

During the International Monetary Fund and World Bank meetings last spring, our South Asia Center and GeoEconomics Center hosted Indian Finance Minister Nirmala Sitharaman and then Pakistani Finance Minister Miftah Ismail. These events reinforced the value of US and Western engagement with South Asia in areas other than security and defense. The fact that these two top officials made appearing at the Council a priority during their Washington visits also showcased our growing leadership in the US-South Asia policy ecosystem. Overall, nearly a dozen finance ministers and central bank governors visited our office during IMF-World Bank week.



Janet Yellen's landmark speech

In April, we hosted US Treasury Secretary Janet Yellen for a major speech on international economics as part of the Atlantic Council Front Page series. The Treasury Department chose the Atlantic Council for its convening power and the GeoEconomics Center for its substantive work on sanctions, trade, and reform of the Bretton Woods system. It was the secretary's first major international economics speech in Washington.



Gina Raimondo's China discussion



The Global China Hub hosted US Secretary of Commerce Gina Raimondo for an Atlantic Council Front Page event in September shortly after passage of the landmark CHIPS and Science Act. Raimondo laid out her vision for the Commerce Department's leading role in the Biden administration's unfolding competitive policy with China, underscored just days later by expanded export controls on semiconductor technology. The event also raised the profile of the Global Tech Security Commission, a partnership between the China Hub and the Krach Institute for Tech Diplomacy at Purdue.



Our Al Connect workshop



In July, the GeoTech Center and Adrienne Arsht Latin America Center hosted a regional meeting of the Al Connect program, featuring forty rising professionals from academia, civil society, industry, and governments from Latin America who participated in panels on artificial intelligence (Al) policy, engaged in design thinking workshops, expanded their networks of policy professionals, and became better prepared to promote and advance the responsible development and use of Al across the region.



The world's first named heat wave

To raise awareness of the increasing and deadly nature of climate-driven extreme heat, the Adrienne Arsht-Rockefeller Foundation Resilience Center partnered with the City of Seville and built a system that resulted in the world's first officially named heat wave in July: Heat Wave Zoe.

19

Making progress at the UN on human rights in Iran

The women-led revolution in Iran-and the Islamic Republic's subsequent crackdowns on protestors—provided momentum for meaningful action at the UN. After hosting an event with UN Human Rights Council President Federico Villegas, our Strategic Litigation Project, housed within the Middle East Programs, spearheaded an extensive advocacy campaign that helped accomplish two landmark goals-the establishment of an independent UN fact-finding mission on the human rights situation in Iran and the Islamic Republic's removal from the UN Commission on the Status of Women. Meanwhile, our team was at the forefront of telling the story behind the protests, with Holly Dagres' report "Iranians on #SocialMedia" putting the Council ahead of the curve. •

20

Our Caribbean Financial Inclusion Task Force



In 2022 the Adrienne Arsht Latin America Center took on a challenge that hadn't seen policy action in years: financial inclusion in the Caribbean. By working throughout the year as a resource for Congress, the Caribbean Initiative's Financial Inclusion Task Force helped bring about a US House hearing in September, featuring testimony from the Council's Wazim Mowla.

21

Atlantic Council IN TURKEY's Congressional-Parliamentary Fellowship Program

The Atlantic Council IN TURKEY's Congressional-Parliamentary Fellowship Program connected advisors and staffers from the US Congress and Turkish Parliament to build dialogue and mutual understanding in both legislative bodies through a multifaceted curriculum of lectures and capstone study trips to the United States and Turkey. The first-of-its-kind program reiterated the constructive role the Atlantic Council plays through its Turkey program to support the sometimes-troubled transatlantic relationship with a crucial NATO ally.

22

The Millennium Fellows Alumni Board

In 2022 the Millennium Leadership Program—which fosters future leaders from around the world—launched the Millennium Fellows Alumni Board, a great testament to the groundswell of energy coming from our alumni community. This fellow-led initiative focuses on strengthening the alumni community, advancing alumni leadership learning, and strengthening our collective impact.

2022 by the numbers

Building our community. Amplifying our impact.

Events

EVENTS HELD

828

LIVESTREAM VIEWS

1.66
MILLION
(+54%)

YOUTUBE VIDEO VIEWS

2.1 MILLION (+55%) OVER 2021) **WATCH TIME**

325,800 HOURS (+127%) OVER 2021

Editorial

PAGE VIEWS

12.6
MILLION
(+97%)
OVER 2021

EMAIL SUBSCRIBERS

200,000 (+47.5%) over 2021 **NEW EDITORIAL PRODUCTS**

Must Read Memo to the President

Russia Crisis Military Assessment

Russian War Report

PUBLICATIONS

150

FOLLOWERS ACROSS SOCIAL MEDIA PLATFORMS

343,000 (+25%)

2022 BY THE NUMBERS

Digital

Media

WEBSITE PAGE VIEWS

18.1 MILLION (+65%) **MOBILE USERS**

6.7
MILLION
(+132%)
OVER 2021

MEDIA HITS

161,400 (+56%) OVER 2021)

TOP-TIER MEDIA HITS

2,100 (+75%)
over 2021)

Charity Navigator

RATED 4 OUT OF 4 STARS FOR 8 YEARS RUNNING



Staff

CITIZENS OF

42 countries

TOTAL EMPLOYEES

256 (+28%) OVER 2021)

TOTAL NONRESIDENT FELLOWS

576 (+25%) over 2021)

GENDER DIVERSITY

57% women

43% men

MANAGEMENT

42% women

41%

REVENUE \$65m

TIMELINE

\$60m

\$50m

Evolving Through Innovation 2007–2022

\$45m

\$40m

\$35m

\$30m

\$25m

\$20m

\$15m

\$10m

\$5m

2007

International **Advisory Board** holds its first annual meeting

Distinguished Leadership Awards relaunches

General Brent L. Scowcroft is named chairman of the International **Advisory Board**

General James L. Jones is named chairman of the Board of **Directors**

Frederick Kempe joins as president and CEO

Individual/ corporate established

membership is

The Michael Ansari Africa Center launches

The Global

Business &

Economics

Program

launches

The Dinu Patriciu Eurasia Center launches

The South Asia Center launches

The Council hosts the Black Sea Energy and Economic Forum

Secretary Charles T. Hagel is named chairman of the Board of Directors

2010

The Cyber Statecraft Initiative launches

> The Council hosts the Wroclaw Global Forum

The Council holds its first Global Citizen Awards

The Rafik Hariri Center for the Mideast launches

The Strategic Foresight Initiative launches

International Security Program relaunches as the Brent Scowcroft

Center

The C. Boyden Gray Fellowship for Finance & Growth launches

The Adrienne **Arsht Latin** America Center launches

The Istanbul Office is established

General Brent L. Scowcroft returns as interim chair

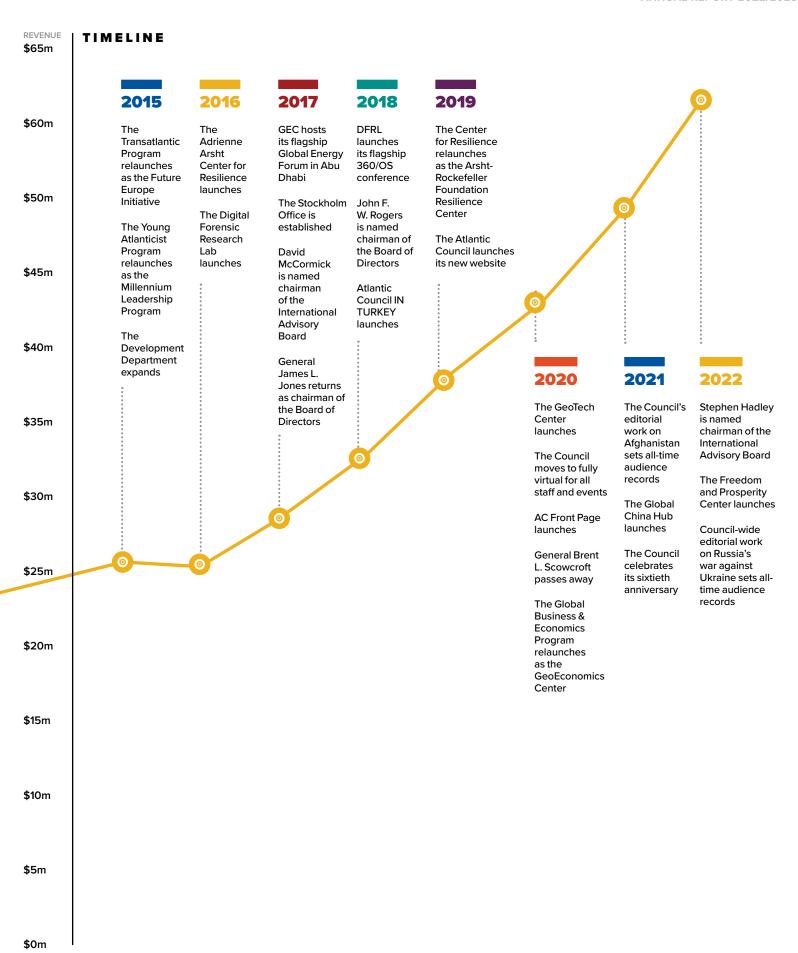
The Energy & Environment Program relaunches as the Global Energy Center

The Warsaw Office is established

> The Eurasia Center relaunches with the Ukraine in **Europe Initiative**

> > Jon M. Huntsman Jr. is named chairman of the Board of Directors

\$0m





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Peter John Riddell

Peter Sutter

Petro Stawnychy

Ramadane Hagne

Ravi Deepak

Richard Boyd Richard Davidson Richard Sladden

Richard Vigilante

Risto Volanen

Robert Finley

Robert Sorenson

Robert Wojcik

Ron Wesman

Rosemary Mann

Noscinary Main

Sacha Nacouzi

Samuel Visner

Sara Teichman

Sebastian Joseph

Silvere Megelas

Stephanie Wander

Stephen Greene

Stephen Schwendener

Steve Bartholomew

Steve Wine

Steven Puig

Steven Steiner

Stoyko Genchev

Sumaya Hamadmad

Tara Stanley

Thomas Adams

Thomas Bienemann

Tor Melin

Trey English

Tullio Foti

Vicente Garcia

Vincent Abramo

VIIICEIII ADIGIIIC

Vincent M. Amari Vladimir Kowaliwskyj

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Walter Parchomenko

Wardah Khalid

Wayne Purcell

Wendy Drake

Wendy Jacobson

Wendy Miu Ching Ho

William Reilly

William Wechsler

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Yuriy Temirov

Financial Summary

Below are the Atlantic Council's financial results for 2022—the organization's third straight year of record-breaking financial results.

Revenue (Unaudited)			
	2022			2021
(\$000's)	Without Donor Restrictions	With Donor Restrictions	Total	Total
Grants and Contributions				
Individual Contributions	2,186	6,721	8,907	9,294
Corporate Support	2,404	23,104	25,508	22,612
Foundations	109	10,326	10,435	3,871
Government Grants	100	9,264	9,364	6,886
Present Value Discounts	(242)	-	(242)	(66)
Contracts	-	247	247	137
Contributed Services and Materials	67	185	252	147
Other Revenue	12	649	661	(135)
Net Assets Released from Restrictions	63,986	(63,986)	-	-
Total Revenue	68,621	(13,490)	55,131	42,746

Operating expenses (Unaudited)

	2022			2021
(\$000's)	Without Donor Restrictions	With Donor Restrictions	Total	Total
Program/Center Services				
Adrienne Arsht Latin America Center	3,675	-	3,675	1,959
Adrienne Arsht Rockefeller Foundation Resilience Center	10,844	-	10,844	7,362
Africa Center	1,491	-	1,491	692
Atlantic Council in Turkey	918		918	575
China Hub	860	-	860	160
Digital Forensic Research Lab	6,862	-	6,862	5,177
Eurasia Center	1,806	-	1,806	1,531
Europe Center	3,633	-	3,633	2,737
Freedom and Prosperity Center	1,022	-	1,022	-
Global Energy Center	5,645	-	5,645	3,624
GeoEconomics Center	3,565	-	3,565	2,373
GeoTech Center	1,683	-	1,683	1,494
Middle East Programs	5,692	-	5,692	4,190
Millennium Leadership Program	498	-	498	415
Scowcroft Center for Strategy & Security	12,306	-	12,306	5,900
South Asia Center	952	-	952	913
Total Program / Center Expenses	61,454	-	61,454	39,102

Operating expenses (Unaudited)

	2022			2021
(\$000's)	Without Donor Restrictions	With Donor Restrictions	Total	Total
Supporting Services Expense				
Management and General	13,319	-	13,319	15,133
Fundraising	5,478	-	5,478	4,048
Total Supporting Service Expenses	18,797	-	18,797	19,182
Total Operating Expenses	67,330	-	67,330	44,789

Change in net assets before non-operating activities (Unaudited)

	2022			2021
(\$000's)	Without Donor Restrictions	With Donor Restrictions	Total	Total
OTHER ITEMS				
Investment Income (Loss), Net	(2,578)	(3,223)	(5,802)	4,549
Change in Net Assets	(1,287)	(16,713)	(18,001)	2,506
Net assets at Beginning of Year	2,989	76,942	79,931	77,425
NET ASSETS AT END OF YEAR	1,702	60,228	61,930	79,931

Assets (Unaudited)

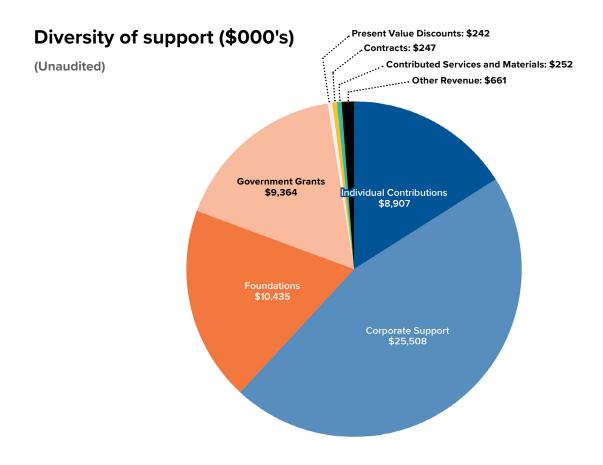
	2022	2021
(\$000's)		
Cash and cash equivalents	3,982	6,284
Contributions, grants, and other receivable	27,011	37,242
Prepaid expenses and other	883	915
Fixed assets (net)	3,553	4,306
ROU Asset - Lease	12,593	-
Investments	38,800	41,434
TOTAL ASSETS	86,823	90,181

Liabilities and net assets (Unaudited)

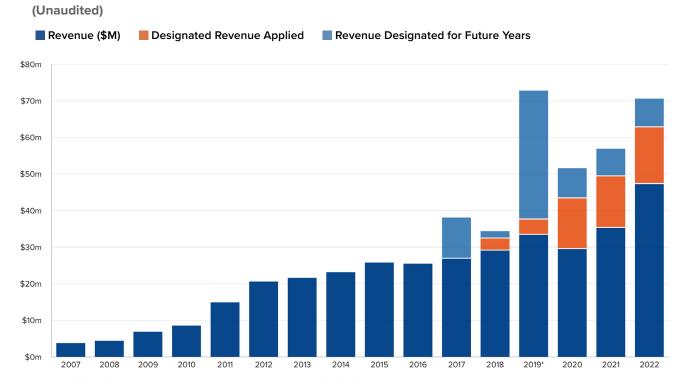
	2022	2021
(\$000's)		
Accounts payable and accrued liabilities	6,436	4,326
Pass through Liability	72	765
Capital lease obligation	57	132
Refundable advance	299	219
Deferred revenue	1,019	277
Deferred rent	16,659	4,313
Deferred compensation	350	218
Total Liabilities	24,893	10,251

Net assets (Unaudited)

	2022	2021
(\$000's)		
Without donor restrictions	5,660	2,989
With donor restrictions	56,270	76,942
Total net assets	61,930	79,931
TOTAL LIABILITIES AND NET ASSETS	86,823	90,181



Over a decade of revenue growth



*Inclusive of \$30 million, five-year grant to establish the Adrienne Arsht-Rockefeller Foundation Resilience Center



The Atlantic Council is a nonpartisan organization that promotes constructive US leadership and engagement in international affairs based on the central role of the Atlantic community in meeting today's global challenges.

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