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Atlas Copco to increase ownership in Indian subsidiary and delist shares

Stockholm, Sweden, March 18, 2011: Atlas Copco AB has decided to acquire at least 50% of all shares it does not already own in its subsidiary Atlas Copco (India) Limited, and will apply for the delisting of its shares from Indian exchanges.

On February 18, Atlas Copco AB invited public shareholders of Atlas Copco (India) Limited to submit offers for the sale of their shares. Atlas Copco AB will initially acquire about 1.8 million shares at 2 750 Rupees per share, for a total approximately BINR 5 (MSEK 700). This will bring Atlas Copco AB's shareholding in Atlas Copco (India) Limited to 92%, from 84% previously.

"This investment is in line with the Group's policy of having wholly owned foreign subsidiaries, and offers us greater operational flexibility in India," says Hans Ola Meyer, Chief Financial Officer of Atlas Copco AB.

Atlas Copco will submit an application for delisting to the Bombay Stock Exchange and the Pune Stock Exchange. Upon approval, all remaining public shareholders in Atlas Copco (India) Limited will have an option to divest their shares to Atlas Copco AB at 2 750 Rupees per share for the coming 12 months. Atlas Copco anticipates that part of the outstanding shares will be tendered during this period.

Financial market regulations in India require publicly listed companies to have a public shareholding of at least 25% by June 2013, or apply for delisting. A delisting requires the purchase of at least 50% of outstanding shares, and at least 90% ownership.

Atlas Copco discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

Atlas Copco is an industrial group with world-leading positions in compressors, construction and mining equipment, power tools and assembly systems. The Group delivers sustainable solutions for increased customer productivity through innovative products and services. Founded 1873, the company is based in Stockholm, Sweden, and has a global reach spanning more than 170 countries. In 2010, Atlas Copco had about 33 000 employees and revenues of BSEK 70 (BEUR 7.3). Learn more at www.atlascopco.com.

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