



BECKLEY  
AREA  
*foundation*  
LOCAL GIVING. LASTING LEGACIES. EST. 1985

**2019-2020 Community Report**

# BECKLEY AREA *foundation*

LOCAL GIVING. LASTING LEGACIES. EST. 1985

## MISSION

Improve the quality of life in our communities and leave a legacy for upcoming generations to build upon.

## VISION

A community that adapts to challenges, cares for their neighbors & strengthens future generations.

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# Letter to the Community

Hello Friends!

In early January 1985, my husband and I received an invitation to attend an event scheduled for January 26. The invitation was intriguing – stating that something truly momentous in the history of Beckley was to be announced. As memory serves, everyone was talking about the mysterious invitation wondering what could be so secretive. The organizers announced Beckley Area Foundation had been established with a \$1.1 million gift. This kickoff party was planned with the hope that residents will remember the foundation as a place to donate funds to revitalize Raleigh County.

This year as the Foundation was taking steps to commemorate the 35th anniversary we encountered the COVID-19 pandemic. Our planning changed from an anniversary dinner to establishing the COVID-19 Emergency Response Fund (CERF). CERF provides support to nonprofit organizations addressing immediate needs in response to the COVID-19 pandemic. This fund was established in March 2020 and at the end of July had granted \$62,620.84. I feel certain that the ability to mobilize a fund such as this, to assist our community, was what the founders had in mind.

Throughout the past three and a half decades, the Foundation has harnessed the collective resources of the community and, through philanthropy, mobilized action in areas vital to the long-term vitality, wellbeing and vibrancy of the area. The Foundation has worked to earn the trust of residents, community leaders and donors in the region through effective investments of assets, strategic grantmaking and meaningful collaboration across various sectors in the county.

When we look ahead to surpassing \$45 million in community investments, we see collaborative philanthropy at its best – a celebration of the impact that donor contributions of all sizes have made. As a philanthropic leader, we hope this continues to inspire pride and energize the community's giving spirit.

Thirty-Five years ago, at a “coming out” party I could not imagine I would serve on the Board of Directors and with the dedicated community leaders who also serve. Thank you to our trustee banks, City National Bank, First Community Bank and United Bank. BAF would not be as successful without its dedicated staff: Dena, Sharon, Rebecca, Myra, Sam and Charlee, you are all appreciated.

We are the signs of community strength. Join us in being a force for good in our community. Each one of us has the potential to impact a person, a cause, a community……Be The One!

Sincerely,



Cynthia W Turner

President, BAF Board of Directors

# 2019-2020 Board of Directors



**Cynthia Turner**  
*BAF President*

*Owner, Chain Supply Co.*



**Christopher Vaught**  
*BAF Vice President*

*President and CEO,  
Vaught Inc.*



**Tom Lemke**  
*BAF Secretary*

*Board of Directors,  
New River CTC*



**Robert N. File**  
*BAF Treasurer*

*Attorney, File, Payne,  
Scherer & File PLLC*



**Doug Ramsden**

*CFO and VP of Finance,  
Beckley Water Company*



**Kevin Heath Bailey**

*Dentist, Dr. Kevin H.  
Bailey DDS*



**Steven Ballard**

*Senior Vice President,  
Commercial Lending*



**Beth Jarrell**

*Owner, L&B  
Properties*



**Patricia Johnston**

*President and Owner,  
Johnston & Johnston, Inc.*



**Lee Milam**

*President and CEO,  
Whitesville State Bank*



**Ray Morton**

*Private Wealth Advisor,  
Ameriprise Financial  
Services, Inc.*



**Margaret Njoku**

*Realtor and Co-Owner,  
Oak Hill Hometown and  
Lester Square Pharmacy*



**Deena Salon**

*Community Volunteer*



**Amanda Sauchuck**

*Professor of Management/  
Director of University  
Assessment, Concord  
University*



**Gavin Ward**

*Ward Law Office  
PLLC*



**Ann Worley**

*Councilwoman,  
City of Beckley*



We welcome 2020-2021 board members Sabrina Triplett and Jereme Evans. Your talents will be a wonderful addition to the Beckley Area Foundation.



*Special thanks to Cynthia Turner,  
Patricia Johnston and Margaret Njoku  
for their dedicated service on the Board  
of Directors.*

# Past Board Members

## Original Incorporators

Charles K. Connor\*

*President and Executive Director*

Dr. C. Richard Daniel\*

Leslie C. Gates\*

Alex D. George\*

Phoebe Tieche Herring\*

Elmo Hurst

Charles S. Lewis, Jr.\*

Warren A. Thornhill III\*

Leo Vecellio, Jr.

James W. Word, Jr.\*

## Past Board Members

Langhorne Abrams

*President*

William H. Baker

Tom Briers

Hazel R. Burroughs

*President*

Dan R. Calfee

Jonathan Calfee

Austin Caperton

Michael Cavendish

*President*

Roslyn Clark-Artis

*President*

Charles K. Connor\*

*President and Executive Director*

Conrad Cooper

*President*

Sherry Cushman

Dr. C. Richard Daniel\*

Dr. C. Richard Daniel, Jr.

Frederick Wayne Davis

Dawn Dayton

Dan Doman

Dr. Brett Eckley

Dr. Ed Eckley

*President*

Linda Eckley

Ned B. Eller

*President*

Sam Elmore

*President*

Dr. A.D. Faheem

William H. File III

*President*

Larry Ford

*President*

Karen Gallagher\*

*President*

Leslie C. Gates\*

Alex D. George\*

Alex D. "Zan" George

*President*

Harry W. Gibert, Jr.

Deborah Songer Gray

Judy Lilly Harrah

Patsy H. Haslam\*

Phoebe Tieche Herring\*

James C. Higgins\*

C. R. "Rennie" Hill, III

Donald D. Hodson

Rachel Abrams Hopkins

Charles S. Houck

Elmo Hurst

Bonny Jarrell

Dr. Thomas Jarrett

Nancy Kissinger

Susan S. Landis\*

*President and Executive Director*

Judge Bruce Lazenby

Charles S. Lewis, Jr.\*

John L. Lilly

*President*

Dr. Juddson Lindley

"Mabs" Loflin\*

*President*

Charles "Chuck" Lucas

Forest Lynch

Marion "Mike" Massinople

*President*

Carolyn McCulloch\*

D. F. Mock III

Margaret Njoku

Bill O'Brien

Sara Otto\*

Dan Page

Sandra Palen

Mary Palmer

E.M. "Ned" Payne, III

*President*

Jack Phillips

Joseph Phillips

Susan Pietrantozzi

Linda M. Polly

Emmett Pugh\*

Robert Rappold

William F. Richmond Jr.

Darryl J. Roberts

Robert Sayre

*President*

Yvonne D. Seay

Dr. Henry Setliff

Hulett C. Smith\*

Nancy Smith

Warren A. Thornhill III\*

*President*

Pete Torrico

*President*

William L. Turner

Leo Vecellio, Jr.

Dr. Joel Wagoner

James W. Word, Jr.\*

*President*

James W. Word III

*President*

Paula Wykle

*\*Deceased*

# Staff



Left to right:  
**Dena Cushman**  
*Executive Director*  
**Sharon Lilly**  
*Program Director*  
**Rebecca Williams, CPA**  
*Chief Financial Officer*



Left to right:  
**Shirmira Harbin**  
*Administrative Assistant*  
**Charlee Fox, J.D.**  
*Scholarship Coordinator*  
**Sam Babcock**  
*Communications and Grant Program Coordinator*

## 2019-2020 Committees

### **Advisory**

*Christopher Vaught, Chair*  
*Tom Lemke*  
*David Price*  
*Matt Roberts*  
*Linda Sumner*

### **Annual Dinner**

*Deena Salon, Chair*  
*Beth Jarrell, Co-Chair*  
*Margaret Njoku*  
*Cynthia Turner*

### **Audit**

*Robert File, Chair*  
*Heath Bailey*  
*Steve Ballard*  
*Doug Ramsden*

### **Community Project**

*Tom Lemke, Chair*  
*Steve Ballard, Co-Chair*

### **Grantseekers**

*Margaret Njoku, Chair*  
*Hazel Burroughs*

### **Marketing**

*Christopher Vaught, Chair*

### **Distributions**

*Gavin Ward, Chair*  
*Steve Ballard, Co-Chair*  
*Nick Akers*  
*Trena Dacal*  
*Kristi Dumas*  
*Dillon Ewing*  
*Andrew Floyd*  
*Erin Hampton*  
*Sabrina Jenkins*  
*Beth Keatley*  
*Melanie Leach*  
*Luke Lilly*  
*Josh Miller*  
*Jillian Mitchell*  
*Annie Moore*  
*Hannah Pioch*  
*Yana Popper*  
*Doug Ramsden*  
*Laura Richmond*  
*Luke Stevens*  
*Ann Worley*

### **Scholarship**

*Patricia Johnson, Chair*  
*Amanda Sauchuck*  
*Tom Lemke*

### **Investment**

*Lee Milam, Chair*  
*Mike Cavendish*  
*Conrad Cooper*  
*Forest Lynch*  
*Ray Morton*  
*Jeff O'Neal*  
*Doug Ramsden*  
*Brad Wartella*

### **Nominating**

*Cynthia Turner, Chair*  
*Langhorne Abrams*  
*Hazel Burroughs*  
*Mike Cavendish*  
*Conrad Cooper*  
*Ed Eckley*  
*Ned Eller*  
*Sam Elmore*  
*William File III*  
*Larry Ford*  
*Mike Massinople*  
*Doug Ramsden*  
*Pete Torrico*  
*James Word III*

### **Susan Landis Youth Philanthropists**

*Beth Jarrell, Chair*  
*Amanda Sauchuck, Co-Chair*

### **Students First**

*Deena Salon, Chair*  
*Amanda Sauchuck, Co-Chair*  
*Diana Bennett*  
*Wayne Bennett*  
*Debbie Berry*  
*Linda Biggs*  
*Judy Black*  
*Margaret Dilley*  
*Jereme Evans*  
*Ellen File*  
*Ann Kirkpatrick*  
*Melanie Leach*  
*Ed McCall*  
*Julia Mollohan*  
*Stacie Morton*  
*Joann Stafford*  
*Hollie Williams*  
*Karen Wynne*

# Legacy Society

The Legacy Society gives us an opportunity to acknowledge individuals who have shared with us that the Beckley Area Foundation has been included in their estate plans. They have seen the impact of our work for Raleigh county and it's surrounding communities. Legacy Members can make provisions for a gift in their will, establish a charitable remainder trust or naming BAF as a beneficiary of an insurance policy. BAF has received \$8.6 million in gifts as a result of charitable bequests.

Sam Amato*	William N. Jones*	Jo Ann Bowen Russo
Clara Bailey*	Dr. Seth & LaRinda Huntley-Kaplan	Julia Russo
Margaret Ann & Jerry Bays	Dr. Susan R. Kinsey*	Kathryn Sarrett*
Irene Johnson Beckno*	Jane L. Keeny*	Martha Mae Sheffler*
T. Arlene Beasley*	The Kinsey Family Fund	Edna Mae Cole Silvers*
Cynthia Bickey	Mary Hornbrook Kirkpatrick*	Madgelene Farmer Sims*
Charlotte J. Blanchard Trust*	H.L. Kirkpatrick*	Ronald L. Slaughter, LTC, CAP*
Virginia Bonds*	Robert Kosnoski*	Ginny Snuffer Somerville
Noel P. Brock	Max Lewin*	Charlotte Staples*
Joyce Broyles	Ann Gertrude Lively*	Carolyn Bishop Thornhill*
Ruby Anderson Carter*	Patricia Locascio*	Estelle Thornhill*
Peggy Cook	Mabel R. Loflin*	Warren A. Thornhill III*
Polly Cook	Paul H. Loflin*	Bonnie Bowman Thurston
Bev Davis*	Kyle Lusk	Phoebe Tieche-Herring*
Ophia A. Davis*	Gloria Mills Mallamas*	Wilda Marie Todd*
Evelyn Ann Farris*	Wanda Martin	Ethel B. Trail*
William H. File, Jr.*	Lewis McManus*	Roger Trail*
Leslie C. Gates*	David Lewis Miller*	Carole Ann Turner*
Jean Marie Guy*	Rod Miller	Maud Turner*
Mack Halsey*	Teresa Neil	Madalene Mae Vaughan*
Augustine "Augie" Hovanski*	Gladys Richard Nowlin*	Claude W. Walker, Jr.*
Mildred Phipps Henry*	Sara Otto*	Virginia Wilcox*
Andrew B. Holland*	John & Edna Mae Phillips*	Rachel G. Williams*
Linus R. Holloway*	Ida Pitotti*	John A. Willis*
George Warren Hodel*	Ronald L. Plumley*	Ruth Harlan Wilson*
Diane Hopkins*	Dr. M.M. Ralsten*	James Lee Wood, Jr.*
Loretta K. Hunter*	Richard Rice	James W. Word, Jr.*
Elmo Hurst	Marie Richmond*	Sarah "Sallie" Jane Word*
Patra E. Moss Janney*	Nancy J. Rickards*	Rev. Dr. Jean Wright
	Mary Jane Roberts*	Virginia Yunker*

\* Deceased



# New Funds

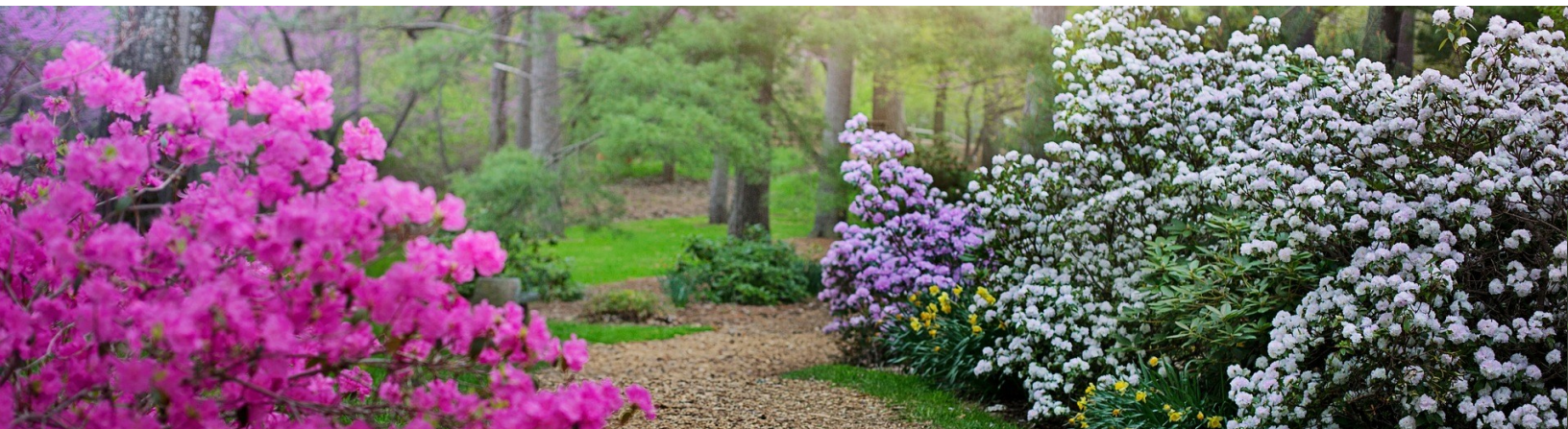
Individuals, families, organizations and businesses begin new legacies each year when establishing a fund at the Beckley Area Foundation. BAF has grown to over 480 separate endowments.

## **Beckley Concert Association Fund – Est. 2019**

This designated agency fund was created by the Beckley Concert Association to provide ongoing support for their organization. BCA's mission is to provide music – which is considered an integral part of life – through live professional concerts to their community.

## **COVID-19 Emergency Response Fund – Est. 2020**

In March 2020, the Beckley Area Foundation established the COVID-19 Emergence Response Fund (CERF), which was created to support local nonprofit organizations working to provide aid to those impacted by the coronavirus outbreak. (learn more about CERF on pg. 55)



## **Cowen Area Community Fund – Est. 2019**

This fund was established by the Town of Cowen Common Council to provide grants – no less frequently than biennially and no more frequently than annually – for community works and improvements, or their maintenance and sustainability. All applications will be reviewed and selected by the Common Council.

## **Jan and Margaret Datsko Scholarship Fund – Est. 2019**

Jan Datsko was the winner of the 2017 Greenbrier Classic Tournament volunteer drawing, which allowed him to select a charity of his choice to receive \$10,000. Mr. Datsko and his wife, Margaret, established this scholarship fund with his gift to BAF. This renewable scholarship will be used to assist Raleigh County residents attending accredited trade, vocational or technical schools.

## **Margaret Thorne-Dilley Scholarship for Science Teachers Fund – Est. 2020**

Margaret Dilley passed away on January 5, 2020. This scholarship is to assist matriculating students in Raleigh County, WV, who are interested in furthering their post-secondary education to become a teacher.



## **Leadership Beckley Giving Circle Fund – Est. 2020**

The 2019-2020 Leadership Beckley Class, with the support of the Beckley-Raleigh County Chamber of Commerce, established this donor advised fund to support leadership development and philanthropy in Raleigh County. This is the first giving circle fund to be created at the Beckley Area Foundation.

## **Carolyn Smith Hutchinson Sheets Memorial Fund – Est. 2020**

This fund will serve in memory of Carolyn and be used to provide essentials to needy students in Raleigh County public schools including, but not limited to nutritional, apparel, academic and other basic needs.

## **Delaney Lee Wykle Memorial Scholarship Fund – Est. 2019**

Delaney's contagious joy for life and positive energy influenced those around her. Following her death on July 4, 2019, her parents decided to establish a permanently endowed scholarship in her name. Knowing that Delaney relished learning and had an innate zeal to nurture and aid others, her family created this scholarship to benefit nursing students from Raleigh and Summers counties.

## **Youth Soccer Fund – Est. 2019**

Established by anonymous donors, this fund is to provide support for youth soccer programs in Raleigh and Fayette Counties in WV. Distributions can be used for public and private schools and nonprofit youth programs.



## **Honorary Tributes**

These gifts commemorate special occasions such as weddings, retirements, anniversaries, birthdays or to thank someone for noteworthy service.

**David King**

**Rev. Ellen Lilly File**

**Merle T. Cole**

**Cookie Francesa**

**Dr. Jennifer Turner**

**Bill and Cindy Turner**

**Keith Wykle**

**Paul Wykle Jr.**

**Geary Weir**

# Funds, Grants and Distributions

The Beckley Area Foundation has distributed over \$16 million to charitable projects since it's inception in 1985. In the last year, the BAF Board of Directors approved 584 total grants totaling \$1,078,209.21.

## Donor Advised

This fund allows the donor to remain active in the giving process. Donors may make grant recommendations to the BAF Board for specific charitable organizations and projects.

## Designated Agency

This fund is created by charitable organizations and provide an annual source of funding to the establishing non-profit agency.

## Donor Designated

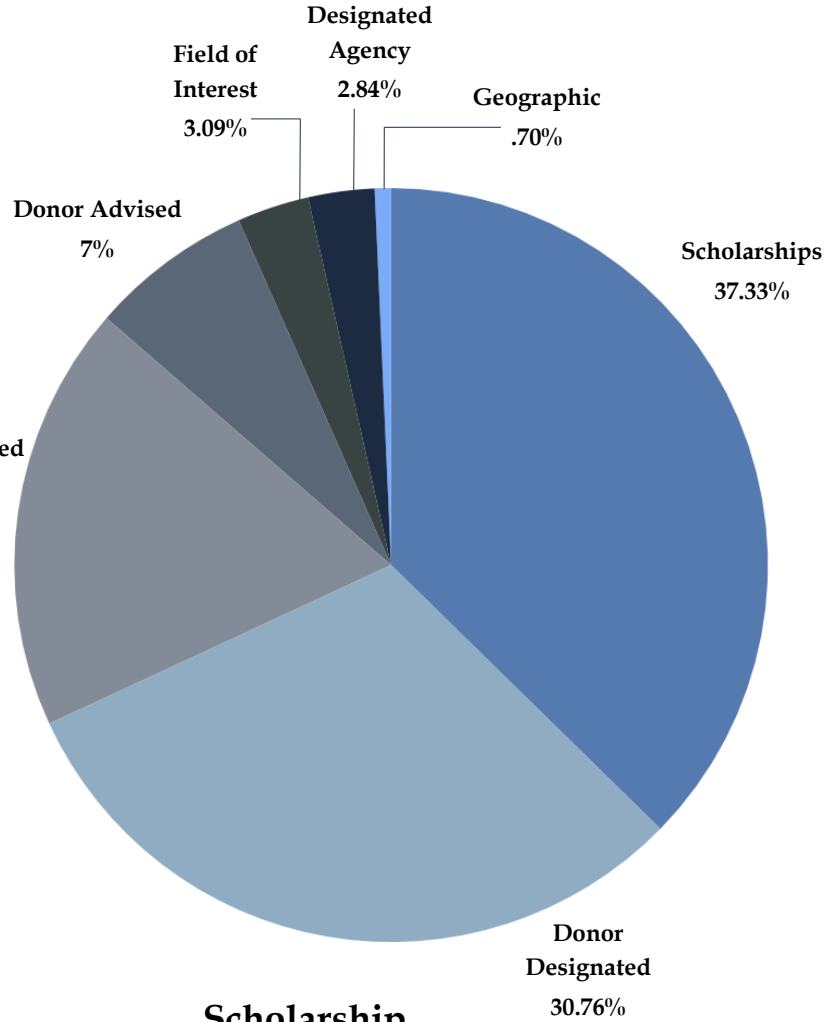
This fund can support one or more charitable organization, as designated by the donor when established.

## Field of Interest

This fund is established to benefit an area of need such as education or the arts, rather than a designated charity.

## Geographic

This fund is created to support organizations and projects in designated areas outside of Raleigh County.



## Scholarship

This fund provides financial assistance for students. Donors can recommend eligibility criteria based on college, gpa, high school, etc.

## Unrestricted

Also known as discretionary, this fund allows maximum flexibility to respond to the needs of our community.

# Designated Agency

	Distributed in 2019-2020	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
<b>Appalachian Bible College Endowment Fund</b>	\$4,545.00	1988	\$121,392.46	\$86,383.70
<b>Beckley Art Group Fund</b>	\$1,057.00	2007	\$29,046.33	\$8,961.00
<b>Beckley Concert Association Fund</b>		2019	\$18,151.96	NEW
<b>Beckley Little League Fund</b>	\$3,513.00	1988	\$88,629.93	\$69,177.78
<b>Beckley Rotary Club Fund</b>	\$4,000.00	1985	\$118,193.63	\$93,513.04
<b>Friends of the Beckley Library Fund</b>	\$1,583.00	1999	\$38,428.10	\$20,905.69
<b>Friends of Shady Spring Library Fund</b>	\$2,823.00	2001	\$70,644.81	\$36,087.15
<b>Kimball World War Memorial Endowment Fund</b>		2006	\$32,679.20	\$3,962.59
<b>Mountain Heart Fund</b>		2002	\$59,793.08	\$597.62
<b>Raleigh County Commission on Aging Fund</b>	\$418.00	2011	\$10,146.51	\$3,207.66
<b>St. Stephen's Episcopal Church Good Samaritan Fund</b>	\$4,885.00	1994	\$132,806.86	\$98,359.05
<b>Theatre West Virginia Endowment Fund</b>	\$2,030.00	1989	\$53,027.16	\$41,103.96
<b>Woman's Club of the City of Beckley Fund</b>	\$1,015.00	1999	\$26,858.67	\$12,786.89
<b>Youth Museum Endowment Fund</b>	\$2,334.00	1988	\$57,767.79	\$45,888.44

# Donor Advised

	Distributed in 2019-2020	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
<b>AEP Community Services Fund</b>		2002	\$51,866.49	\$19,046.67
Active Southern West Virginia, Inc.	\$500.00			
Brian's Safehouse	\$500.00			
Just for Kids	\$500.00			
Mountain Heart Community Services, Inc.	\$309.65			
Mountain State Centers for Independent Living	\$500.00			
Raleigh County Commission on Aging	\$500.00			
<b>Ernest and Sue Argabrite Family Fund</b>		2008	\$13,981.14	\$5,400.00
Appalachian Bible College	\$500.00			
Bread of Life Outreach Center	\$500.00			
Hospice of Southern West Virginia, Inc.	\$500.00			
Marsh Fork High School Alumni Association, Inc.	\$400.00			
<b>Beckley Fallen Heroes Memorial Fund</b>		2007	\$13,155.76	\$4,111.00
<b>Mr. and Mrs. L.D. Bembalkar Memorial Fund</b>		1991	\$63,774.92	\$35,000.00
BAF Word-Connor Admin. Fund	\$250.00			
Beckley Art Group, Inc.	\$500.00			
New River Youth Symphony and Chorus	\$500.00			
Raleigh County Public Library	\$500.00			
Raleigh County Historical Society	\$500.00			
South Asia Cultural Society	\$3,000.00			
<b>Briarcliff Garden Club Fund</b>		2008	\$16,487.84	\$2,451.63
<b>Burroughs Family and Friends Fund</b>		2009	\$22,633.89	\$4,046.46
Brian's Safehouse	\$500.00			
Crime Stoppers of WV	\$500.00			
Harmony's Breath	\$500.00			

<b>Donor Advised, cont...</b>	<b>Distributed in 2019-2020</b>	<b>Year Est.</b>	<b>Market Value as of 3/31/20</b>	<b>Grants through 3/31/20</b>
<b>Chase Community Service Fund</b>		2002	\$27,130.96	\$14,110.10
Beckley Art Group, Inc.	\$1,146.00			
<b>Chipley Fund</b>		2001	\$20,417.01	\$6,450.00
Hollywood Elementary School	\$300.00			
Humane Society of Raleigh County	\$2,000.00			
<b>City National Bank Charitable Fund</b>		2003	\$286,942.76	\$74,691.78
Beckley Performing Arts	\$2,000.00			
Brian's Safehouse	\$2,500.00			
Victory Baptist Academy	\$5,000.00			
YMCA of Southern West Virginia	\$3,000.00			
<b>Eckley Fund for Dental Health</b>		2001	\$52,474.86	\$5,350.00
Raleigh County 2nd Grade Dental Exam Program	\$1,500.00			
<b>File Family Fund</b>		2007	\$255,612.39	\$15,342.00
<b>Ford Family Fund</b>		2005	\$28,533.46	\$14,524.19
Raleigh County Board of Education School Service Personnel	\$800.00			
<b>First Community Bank Charitable Fund</b>		2003	\$46,861.09	\$13,671.77
Theatre West Virginia, Inc.	\$1,500.00			
<b>Alex D. and Alice E. George Fund</b>		1986	\$32,441.48	\$25,763.45
Humane Society of Raleigh County	\$650.00			
YMCA of Southern West Virginia	\$650.00			
<b>William Harris Memorial Fund</b>		2006	\$29,149.99	\$9,460.21
Beckley Health Right, Inc.	\$2,153.00			
<b>Dr. John W. and Frances L. Heslen, William A. and Anna H. Haslam Family Fund</b>		2005	\$38,927.62	\$5,204.00
<b>Dr. Winton R. Houck Wyoming County Benevolent Fund</b>		2005	\$23,134.68	\$9,175.00
Rural Appalachian Improvement League, Inc.	\$3,000.00			
<b>Islamic Association of Beckley Fund</b>		2004	\$13,725.61	\$2,899.88
<b>Ralph H. Jackson Memorial Fund</b>		1999	\$14,434.90	\$7,125.58
Hospice of Southern West Virginia, Inc.	\$539.00			
<b>Richard and Beth Jarrell Family Fund</b>		2011	\$29,646.19	\$1,500.00
<b>Johnston-Frail Fund</b>		2001	\$51,885.46	\$19,339.62
Brian's Safehouse	\$1,000.00			
Helping Hands Resource Center	\$1,000.00			
Mountain Heart Community Services, Inc.	\$500.00			
Quota International of Beckley, Inc.	\$500.00			
Raleigh County Animal Rescue	\$500.00			
Raleigh County Commission on Aging	\$804.00			
<b>Leadership Beckley Giving Circle Fund *</b>		2020	\$2,264.80	NEW
<b>Leslie Equipment Company Fund</b>		2018	\$36,546.18	\$0.00
<b>Charles S. Lewis, Jr. Memorial Fund</b>		2000	\$77,825.42	\$32,965.25
Humane Society of Raleigh County	\$1,000.00			
<b>David B. and Nancy L. McClure Fund</b>		2018	\$9,657.04	\$0.00
<b>Ben McGraw Memorial Fund</b>		2009	\$18,610.21	\$5,239.96

Donor Advised, cont...	Distributed in 2019-2020	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
<b>Albert King Minter, Jr. Fund</b>		2005	\$15,166.07	\$4,789.41
United Methodist Temple	\$500.00			
<b>Quota International of Beckley, Inc. Fund</b>		2001	\$27,509.62	\$5,951.00
Quota International of Beckley, Inc.	\$1,500.00			
<b>Mario C. Ramas Memorial Fund</b>		2015	\$53,263.40	\$5,725.00
Quota International of Beckley, Inc.	\$400.00			
Theatre West Virginia, Inc.	\$563.00			
Women's Resource Center	\$1,000.00			
<b>Richard A. Rice Fund</b>		2015	\$10,206.18	\$1,107.00
Humane Society of Raleigh County	\$1,107.00			
<b>Robert and Margaret Sayre Fund</b>		1986	\$233,775.01	\$211,750.00
Appalachian Bible College	\$500.00			
BAF Hannie Conley Rutherford Fund	\$1,000.00			
Concord University Foundation	\$1,000.00			
Crime Stoppers of WV	\$500.00			
Heart of God Ministries	\$500.00			
Helping Hands Resource Center	\$500.00			
New River Youth Symphony and Chorus	\$500.00			
Operation Underdog	\$500.00			
Piney Creek Watershed Association	\$500.00			
Quota International of Beckley, Inc.	\$500.00			
Raleigh County Commission on Aging	\$500.00			
Raleigh County Historical Society	\$500.00			
Salvation Army	\$1,000.00			
St. Stephens Episcopal Church	\$500.00			
Theatre West Virginia, Inc.	\$500.00			
YMCA of Southern West Virginia	\$1,000.00			
<b>Smith Family Fund</b>		2001	\$135,485.89	\$56,421.40
Ballengee Farm Club and Neighborhood Association	\$250.00			
Black Diamond Girl Scout Council	\$1,000.00			
Buckskin Council Boy Scouts of America	\$1,000.00			
Children's Home Society of West Virginia	\$1,000.00			
Greenbrier Watershed Association	\$250.00			
Hinton Area Foundation	\$1,693.00			
<b>C. Hampton Thomas, Sr. Memorial Fund</b>		2002	\$13,614.46	\$5,126.05
<b>Traumatic Brain Injury Fund</b>		2013	\$40,066.90	\$400.00



"This system shows how student-led independent entrepreneurship creates educational tools that will be used in our community to encourage participation in sustainable agricultural practices."

— Katie Stanley, Founder, President, of WVU Institute of Technology's Gardening and Agriculture Club

— Left to right: Ben Crowder, Dani Leftwich, Katie Stanley and Martin Dye.

Donor Advised, cont...	Distributed in 2019-2020	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
<b>Lawrence Taylor Tully and Ruth Hedrick Tully</b>		2013	\$14,053.31	\$2,421.73
Appalachian Reading Center, Inc.	\$2,421.73			
<b>Turner Family Fund</b>		2007	\$25,396.91	\$7,893.59
Bread of Life Outreach Center	\$1,000.00			
Crime Stoppers of WV	\$250.00			
Harmony's Breath	\$250.00			
Marsh Fork High School Alumni Association, Inc.	\$250.00			
New River Youth Symphony and Chorus	\$250.00			
Quota International of Beckley, Inc.	\$500.00			
The Carpenter's Corner	\$400.00			
United Methodist Temple	\$276.00			
<b>Webster Springs Main Street Fund</b>		2008	\$22,454.87	\$4,000.00
Webster County Commission	\$4,000.00			
<b>Charlie and Patricia Gail Williamson Fund</b>		2008	\$48,572.46	\$15,288.99
Mac's Toy Fund	\$2,000.00			
<b>Wilson and Ursula Wood Memorial Fund</b>		2006	\$13,148.02	\$4,207.68
<b>Woodcliff Garden Club Civic Beautification Fund</b>		2002	\$35,595.83	\$7,796.54
<b>Woods Family Endowment Fund</b>		2007	\$22,840.70	\$7,747.70
Beckley Art Group, Inc.	\$425.00			
Beckley Concert Association	\$425.00			
<b>Word Family Fund</b>		1986	\$184,609.85	\$122,074.49

## Donor Designated

	Distributed in 2019-2020	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
<b>All Creatures Great and Small</b>		2015	\$10,850.07	\$1,123.00
Humane Society of Raleigh County	\$396.00			
<b>American Red Cross Emergency Fund for So. West Virginia</b>		2008	\$13,406.39	\$4,332.67
American Red Cross	\$502.00			
<b>Animal Rescue Fund</b>		2019	\$9,014.37	NEW
<b>Schuler C. and Ida Canterbury Ballengee Memorial Fund</b>		1988	\$52,661.29	\$38,153.55
University of Charleston - Beckley	\$2,001.00			
<b>Charles and Frances Sayre Beasley Family Fund</b>		1994	\$17,104.52	\$11,304.06
Raleigh County Board of Education	\$647.00			
<b>E.M. and Maude Gwinn Beasley Family Fund</b>		1994	\$19,615.68	\$12,356.50
Raleigh County Board of Education	\$742.00			
<b>Beckley Art Group Facility Fund</b>		2009	\$36,155.41	\$11,235.54
Beckley Art Group	\$1,336.00			
<b>Beckley Babe Ruth League Fund honoring Claude "Sarge" Maynard</b>		2010	\$17,541.74	\$8,519.82
Beckley Babe Ruth League	\$1,919.82			
<b>Beckley College, College of WV, MSU, Univ. of Chas.-Beckley Alumni Assoc. Fund</b>		2013	\$259,233.83	\$6,066.41
University of Charleston - Beckley	\$740.00			
<b>Beckley Presbyterian Church - John and Edna Mae Phillips Memorial Fund</b>	\$936.00	2014	\$25,044.96	\$3,582.00
<b>Beckley Presbyterian Church - Kathryn Sarrett Fund</b>	\$27,976.00	2004	\$725,455.66	\$319,978.56

Donor Designated, cont...	Distributed in 2019-2020	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
<b>Beckley Presbyterian Church Endowment Fund</b>	\$12,625.00	1988	\$328,028.41	\$218,526.49
<b>John and Irene E. Johnson Beckno Fund</b>		1997	\$100,358.19	\$42,724.66
Children's Home Society of West Virginia	\$1,878.04			
Family Crisis Center, Inc.	\$1,878.04			
<b>Brenda L. Bias Fund</b>		2003	\$28,852.65	\$13,273.62
Wyoming County Toy Fund	\$1,173.62			
<b>Clarence and Eleanor Hepler Bishop Memorial Fund</b>		1988	\$141,512.23	\$79,716.95
Fayette County Public Library	\$5,288.00			
<b>Dr. A. Allen Bliss Memorial Fund</b>		2001	\$12,464.47	\$6,867.61
Lillian James Learning Center	\$514.00			
<b>Olin W. and Mary Smith Bond Memorial Fund</b>		1993	\$21,348.98	\$15,040.61
First United Methodist Church	\$869.00			
<b>Books for Babies Fund</b>		2009	\$17,116.15	\$4,151.98
Raleigh County Public Library	\$1,129.23			
<b>Bradley-Prosperity Volunteer Fire Department Fund</b>		2003	\$53,317.35	\$18,767.52
Bradley-Prosperity Volunteer Fire Department	\$1,979.00			
<b>Patty and Bill Browskey Memorial Fund</b>		2012	\$17,221.33	\$3,775.02
BAF WWHS Class of 60' Fund	\$485.00			
Hospice of Southern West Virginia, Inc.	\$485.00			
<b>Buckskin Council of Boy Scouts of America Fund</b>		1989	\$70,107.86	\$55,206.83
Buckskin Council of Boy Scouts of America	\$2,649.00			
<b>Fred Burroughs Memorial Fireman Fund</b>		2009	\$62,133.33	\$4,571.58
Ghent Volunteer Fire Department	\$2,575.00			
<b>Carter Family Foundation Memorial Fund</b>		1988	\$69,574.71	\$54,111.29
Alderson-Broadus College	\$1,307.02			
University of Charleston - Beckley	\$1,307.02			
<b>Carter Family Foundation Fund #2</b>		1991	\$64,197.27	\$46,417.37
Appalachian Bible College	\$1,201.71			
Concord University	\$1,201.71			
<b>Boyd E. Carter and Cora A. Carter Memorial Fund</b>		1997	\$76,472.68	\$47,933.84
First Baptist Church	\$1,431.65			
United Methodist Temple	\$1,431.65			
<b>Cavendish Family Fund</b>		2017	\$12,373.51	\$666.00
Theatre West Virginia, Inc.	\$666.00			
<b>Children's Fund of WV</b>		2002	\$12,522.48	\$6,559.85
Just for Kids	\$474.00			
<b>Classical Music Fund (Memory of John and Harriet P. Willis)</b>		1989	\$195,741.38	\$122,309.02
Beckley Concert Association	\$7,321.00			
<b>George T. Coker, Jr. Memorial Fund</b>		2010	\$12,345.68	\$3,511.02
First Tee of West Virginia	\$232.92			
Hospice of Southern West Virginia, Inc.	\$232.92			
<b>Bev Davis Memorial Fund</b>		2011	\$19,298.18	\$5,188.63
United Methodist Temple	\$716.00			

Donor Designated, cont...	Distributed in 2019-2020	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
<b>French and Ethel L. Davis Memorial Fund</b>		1999	\$75,674.31	\$38,886.81
First Baptist Church	\$2,847.00			
<b>Ophia A. Davis and Elmer L. Davis Memorial Fund</b>		1986	\$114,446.37	\$85,275.04
YMCA of Southern West Virginia	\$4,744.00			
<b>Fayette County Pet Assistance Fund</b>		2008	\$48,360.81	\$19,111.70
New River Humane Society, Inc.	\$1,958.00			
<b>First Baptist Church of Beckley Miller Family Fund</b>		2009	\$29,905.18	\$6,507.59
First Baptist Church	\$1,069.00			
<b>First Christian Church of Beckley Fund</b>		2007	\$65,333.78	\$22,198.27
First Christian Church	\$2,422.00			
<b>First Tee of West Virginia Open Endowment Fund</b>		2010	\$20,798.42	\$5,883.79
First Tee of West Virginia	\$786.00			
<b>Karen Berg Gallagher Fund</b>		1998	\$38,281.44	\$11,607.54
Raleigh County Board of Education	\$2,500.00			
<b>Girl Scouts of Black Diamond Council Fund</b>		2003	\$49,775.98	\$25,733.28
Girl Scouts of Black Diamond Council	\$2,051.00			
<b>Greenbrier Valley Theatre Fund for Excellence</b>		2005	\$267,397.95	\$171,597.70
Greenbrier Valley Theatre	\$12,907.99			
<b>Estill and Mildred Phipps Henry Memorial Fund</b>		1997	\$379,407.98	\$229,659.14
Humane Society of Raleigh County	\$15,347.00			
<b>Isaac and Rachel Ballard Henry Memorial Fund</b>		1997	\$551,561.11	\$144,987.73
<b>John R. and Mary B. Lilly Hornbrook Memorial Fund</b>		1988	\$194,308.59	\$97,392.79
Hospice of Southern West Virginia, Inc.	\$7,347.00			
<b>Hospice House Fund in Memory of Mary H. Kirkpatrick</b>		2009	\$358,037.03	\$98,677.10
Hospice of Southern West Virginia, Inc.	\$13,525.00			
<b>Humane Society of Raleigh County Fund</b>		1992	\$43,643.57	\$30,642.52
Humane Society of Raleigh County	\$1,772.00			
<b>Michael Hunt Memorial Fund</b>		2003	\$21,307.34	\$9,051.74
Harrah Cemetery Improvement Association	\$402.50			
Salvation Army	\$402.50			
<b>Hunter Cemetery Endowment Fund</b>		2002	\$28,153.92	\$12,955.22
Lively Diversified Services, LLC	\$2,825.00			
<b>Paul &amp; Loretta Hunter Memorial Fund for Helping Hands</b>		2015	\$109,293.13	\$15,731.00
Helping Hands Resource Center	\$4,127.00			
<b>Paul &amp; Loretta Hunter Memorial Fund for Hospice of Southern WV</b>		2015	\$101,054.63	\$15,527.00
Hospice of Southern West Virginia, Inc.	\$5,697.00			
<b>Paul &amp; Loretta Hunter Memorial Fund for Raleigh Co. Humane Society</b>		2015	\$110,692.77	\$15,705.00
Humane Society of Raleigh County	\$4,101.00			
<b>Paul &amp; Loretta Hunter Memorial Fund for Salvation Army</b>		2015	\$108,057.70	\$15,444.00
Salvation Army	\$4,038.00			
<b>Carolyn Smith Hutchinson Sheets Memorial Fund</b>		2020	\$17,276.89	NEW
<b>Just For Kids Open Endowment Fund</b>		2011	\$16,280.18	\$3,478.94
Just For Kids	\$573.00			



<b>Donor Designated, cont...</b>	<b>Distributed in 2019-2020</b>	<b>Year Est.</b>	<b>Market Value as of 3/31/20</b>	<b>Grants through 3/31/20</b>
<b>Kennedy Family Fund</b>		1997	\$37,388.77	\$23,010.73
Women's Resource Center	\$1,400.00			
<b>Kirkpatrick Family Fund</b>		1991	\$404,924.09	\$129,860.20
Women's Resource Center	\$15,310.00			
<b>H.L. Kirkpatrick Fund</b>		1991	\$174,992.95	\$78,003.08
University of Charleston - Beckley	\$6,656.00			
<b>Susan Stevenson Landis Spirit of Philanthropy</b>		2017	\$12,292.89	\$609.00
Philanthropy West Virginia	\$609.00			
<b>Larrick Family Fund</b>		1991	\$36,493.09	\$22,286.53
Women's Resource Center	\$1,379.00			
<b>Kenneth S. and Nell W. Lazenby Beckley Presbyterian Church Benevolence Fund</b>		2002	\$52,493.30	\$25,674.67
Beckley Presbyterian Church	\$1,967.00			
<b>Lewin Family Memorial Fund</b>		1993	\$34,846.76	\$24,728.30
Temple Beth El	\$1,305.00			
<b>Leslie E. and Christine H. Lilly Fund</b>		1992	\$40,578.59	\$28,992.39
University of Charleston - Beckley	\$1,530.00			
<b>Lynch Memorial Fund</b>		2010	\$24,824.67	\$11,263.16
Oak Hill High/Collins High Alumni Association, Inc.	\$2,400.00			
<b>Mac's Memorial Toy Fund</b>		1989	\$136,809.90	\$83,695.66
Mac's Toy Fund	\$100.52			
<b>Max and Wanda Martin Memorial Fund</b>		1994	\$17,550.33	\$9,658.82
Fayette County Public Library	\$313.00			
<b>Massinople Memorial Fund</b>		1986	\$187,439.12	\$125,790.59
St. Francis DeSales Catholic School	\$3,308.00			
<b>Mine Power Systems Salvation Army Christmas Food Fund</b>		1992	\$50,148.93	\$31,536.12
Salvation Army	\$1,867.00			
<b>Edna Mae and John L. Phillips Memorial Fund</b>		1992	\$25,356.16	\$18,022.45
Beckley Presbyterian Church	\$660.00			
Woodrow Wilson High School	\$275.00			
<b>Enoch H. and Frances Hamer Phipps Memorial Fund</b>		1997	\$371,815.20	\$229,394.87
Helping Hands Resource Center	\$15,333.00			
<b>Margaret Nile Plumley Fund for Abused and Neglected Children</b>		2009	\$370,482.11	\$96,347.98
Just for Kids	\$13,543.00			
<b>Nick and Daley Rahall Memorial Fund</b>		1991	\$75,768.34	\$59,751.13
Raleigh County Board of Education	\$2,838.00			
<b>Raleigh County Historical Society Fund</b>		2018	\$13,869.60	\$0.00
<b>Raleigh County Pet Assistance Fund</b>		2008	\$48,580.74	\$19,222.62
Humane Society of Raleigh County	\$1,965.00			
<b>Raleigh County Public Library Endowment Fund</b>		1988	\$64,488.18	\$45,478.69
Raleigh County Public Library	\$2,360.00			
<b>Raleigh Co. Special Olympics Fund</b>		2000	\$12,799.45	\$5,523.40
Raleigh County Special Olympics	\$472.00			
<b>Dr. Matthew Murrill and Lucille C. Ralsten Fund</b>		1986	\$190,187.49	\$143,744.78
City of Beckley	\$7,184.00			

<b>Donor Designated, cont...</b>	<b>Distributed in 2019-2020</b>	<b>Year Est.</b>	<b>Market Value as of 3/31/20</b>	<b>Grants through 3/31/20</b>
<b>Ramella Home Plate Fund</b>		2014	\$21,420.17	\$124.90
St. Francis DeSales Catholic School	\$38.20			
<b>Tracy and Martha Jane Riffe Fund</b>		2015	\$58,538.08	\$6,203.00
United Way	\$2,161.00			
<b>Joyce R. and Daniel S. Romm Fund</b>		2011	\$39,138.68	\$7,350.47
Beckley Dream Center	\$73.70			
Fuller Center for Housing of Beckley, West Virginia	\$294.80			
Hospice of Southern West Virginia, Inc.	\$184.25			
Women's Resource Center	\$921.25			
<b>Rose and Quesenberry Funeral Home Fund – Hospice Reflection Pool Memorial Fund</b>		2015	\$11,010.38	\$665.00
Hospice of Southern West Virginia, Inc.	\$362.00			
<b>Hannie Conley Rutherford Fund</b>		2010	\$17,138.70	\$4,621.23
St. Matthews AME Church	\$606.00			
<b>St. Francis DeSales Catholic Church Fund Est. in Memory of William A. Scaring, MD</b>		2009	\$12,732.60	\$4,065.04
St. Francis DeSales Catholic Church	\$477.00			
<b>St. Francis DeSales School Fund</b>		1989	\$69,266.86	\$49,172.80
St. Francis DeSales School	\$2,593.00			
<b>Paul Sanna Civic Beautification Fund</b>		2001	\$29,803.07	\$15,359.12
Piney Creek Watershed Association	\$2,206.00			
<b>Miss Mary R. Scott Fund</b>		1993	\$106,311.87	\$77,382.46
Helping Hands Resource Center	\$1,340.00			
Salvation Army	\$1,340.00			
Women's Resource Center	\$1,340.00			
<b>The Paul R., Thomas E., &amp; Warren D. Sharpenberg Memorial Fund</b>		2006	\$21,979.31	\$6,038.49
Beckley Presbyterian Church	\$743.00			
<b>Sheffler Family Endowment Fund</b>		2003	\$160,019.28	\$66,658.79
Fuller Center for Housing of Beckley, WV	\$2,919.50			
Ohio State University	\$1,500.00			
Liberty University	\$1,500.00			
<b>Mayor Chuck Shoemaker Municipal Beautification Fund</b>		1989	\$60,257.42	\$47,240.40
City of Beckley	\$2,256.00			
<b>Rondal and Sallie Shrewsbury Fund</b>		2001	\$40,192.04	\$16,949.22
Davis Stuart, Inc.	\$759.30			
Hospice of Southern West Virginia, Inc.	\$759.30			
<b>Edna Mae Silvers American Red Cross Fund</b>		2005	\$30,553.96	\$12,676.07
American Red Cross	\$1,155.00			
<b>Edna Mae Silvers Salvation Army Fund</b>		2005	\$31,692.93	\$12,751.31
Salvation Army	\$1,184.00			
<b>Joe L. Smith, Jr. Memorial Fund</b>		1986	\$236,585.11	\$172,540.54
Humane Society of Raleigh County	\$9,797.00			
<b>Joe L. Smith, Sr. Memorial Fund</b>		1986	\$22,103.19	\$19,118.35
University of Charleston - Beckley	\$902.00			

Donor Designated, cont...	Distributed in 2019-2020	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
<b>Smith-Peters Memorial Fund</b>		2002	\$29,106.14	\$13,024.09
Hospice of Southern West Virginia, Inc.	\$525.49			
Princeton Public Library	\$525.49			
<b>Garland and Opal Snuffer Memorial Fund</b>		2011	\$10,542.10	\$3,377.49
Salvation Army	\$395.00			
<b>Paul Michael Somerville Memorial Fund</b>		2015	\$44,300.70	\$5,844.00
Hospice of Southern West Virginia, Inc.	\$3,770.00			
<b>Athas and Helen Soter Memorial Fund</b>		2002	\$46,127.42	\$17,029.21
Beckley Concert Association	\$862.77			
St. Stephens Episcopal Church	\$862.77			
<b>Southern WV Fellowship in Memory of Rocky Lee Joseph Kelly &amp; John William Songer</b>		2008	\$50,007.08	\$12,357.04
Southern West Virginia Fellowship Home	\$1,859.00			
<b>Summers County Pet Assistance Fund</b>		2008	\$47,475.03	\$19,111.70
Animal Control & Welfare Project	\$1,958.00			
<b>Mary Alice Tieche Smith Memorial Fund</b>		1988	\$31,105.10	\$19,056.69
University of Charleston - Beckley	\$1,167.00			
<b>Stormhaven Fund</b>		2002	\$22,756.81	\$1,534.80
<b>Judy G. Thomas Memorial Scholarship Fund</b>		2010	\$14,649.18	\$4,553.71
Beckley-Stratton Middle School	\$573.00			
<b>Abbey Myers Thornhill and Sarah Bishop Thornhill Fund</b>		2002	\$113,638.87	\$35,270.79
West Virginia Public Broadcasting	\$4,136.00			
<b>Three Rivers Avian Center Fund</b>		2002	\$42,437.54	\$17,188.38
Three Rivers Avian Center	\$1,570.00			
<b>Tomlinson Endowment Fund</b>		1986	\$299,307.66	\$215,533.96
YMCA of Southern West Virginia	\$11,144.00			
<b>Mohammad Anwar Ullah Fund</b>		2011	\$10,411.83	\$2,950.96
Pine Haven Homeless Shelter	\$194.90			
Women's Resource Center	\$194.90			
<b>United Way Fund honoring Dr. Theresa Amato Edwards &amp; Dr. Francis Leon Edwards</b>		1999	\$21,574.16	\$9,448.36
United Way of Southern West Virginia	\$807.00			
<b>United Way of So. West Virginia Administrative Fund</b>		2009	\$18,323.53	\$5,272.59
United Way of Southern West Virginia	\$692.00			
<b>James F. (Jim) Vaughan, Jr. Fund</b>		2004	\$33,902.66	\$14,652.77
Beckley Concert Association	\$1,277.00			

“It is grant money from organizations like BAF that financially assists ACWP in covering unexpected vet costs while caring for dogs and puppies.”

— Kathy Dickerson, Volunteer  
Animal Control and Welfare Project



Donor Designated, cont...	Distributed in 2019-2020	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
<b>Dr. Paul E. Vaughan Memorial Fund</b>		2001	\$65,314.40	\$23,623.72
Salvation Army	\$2,461.00			
West Virginia University Foundation	\$100.00			
<b>Ken Weaver Little Beaver Lake Memorial Fund</b>		2002	\$25,731.53	\$4,416.71
Little Beaver Eagle Scout Project	\$1,000.00			
<b>Isadore Wein Memorial Fund (Temple Beth El)</b>		2000	\$13,946.94	\$7,020.05
Temple Beth El	\$528.00			
<b>WV Public Broadcasting Fund</b>		2002	\$64,256.31	\$33,557.73
WV Public Broadcasting	\$2,599.00			
<b>John L. and Virginia Wilcox Christian Education Fund</b>		2008	\$47,190.40	\$27,021.84
Bluestone Baptist Church	\$2,190.00			
<b>Wildwood Cemetery Endowment Fund</b>		1999	\$139,024.24	\$36,962.96
Wildwood Cemetery Preservation Association	\$6,000.00			
<b>Wilkes Family Fund</b>		1992	\$76,377.92	\$40,406.92
Humane Society of Raleigh County	\$1,455.06			
Salvation Army	\$1,440.50			
<b>John Harlan Wilson and Alberta Jennings Wilson Fund</b>		2004	\$280,878.67	\$127,337.49
Beckley Presbyterian Church	\$10,514.00			
<b>Women's Resource Center Endowment Fund</b>		1988	\$66,901.34	\$49,468.29
Women's Resource Center	\$2,759.00			
<b>Worley Family First Tee of West Virginia Fund</b>		2011	\$12,964.64	\$1,021.34
<b>Wyoming County Pet Assistance Fund</b>		2008	\$64,646.13	\$5,837.23
Wyoming County Paw Patrol Inc.	\$3,500.00			
<b>YMCA Youth Fund Honoring Douglas and Iris Lusk</b>		2003	\$25,128.58	\$12,778.61
YMCA of Southern West Virginia	\$1,017.00			
<b>Irene Richmond Young Memorial Red Cross Fund</b>	\$1,048.00	2002	\$27,722.87	\$13,112.58
<b>William and Virginia Yunker Endowment Fund</b>		2002	\$40,316.93	\$29,865.78
Fayette County Public Library	\$754.82			
Raleigh County Public Library	\$754.82			
<b>Yurick Family Fund</b>		2016	\$11,428.63	\$0.00

## Field of Interest

	Distributed in 2019-2020	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
<b>Blanche Woods Ashworth Memorial Fund</b>		2013	\$15,648.42	\$0.00
<b>Beckley-Raleigh Co. Chamber of Commerce Upper Big Branch Memorial Fund</b>		2013	\$11,887.17	\$0.00
<b>Buckner Woodford Clay III Memorial Fund</b>		1988	\$180,938.59	\$68,896.75
Community Transformation Project	\$1,673.90			
<b>Virginia Cook Mullens Area Beautification Fund</b>		2010	\$20,053.60	\$3,839.85
City of Mullens Foundation, Inc.	\$1,000.00			
<b>Flying Eagle Economic Development Fund</b>		2002	\$177,998.69	\$71,234.92
<b>Paula Green Children's Fund</b>		2012	\$21,648.31	\$3,670.00
Hacker Valley Elementary School	\$440.00			
Webster Addison Public Library	\$500.00			

Field of Interest, cont...	Distributed in 2019-2020	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
<b>Higgins Family Fund</b>		2002	\$27,997.58	\$10,073.00
WV Professional Dance Company	\$949.00			
<b>William C. (Bill) and Dr. Patra Moss Janney</b>		2009	\$26,933.06	\$0.00
<b>Literature Fund for Wyoming County</b>		2010	\$22,562.72	\$0.00
<b>Lewis McManus Memorial Fund</b>		2003	\$118,725.68	\$47,681.44
First Baptist Church	\$800.00			
Raleigh County Public Library	\$2,000.00			
Salvation Army	\$528.73			
<b>Ted and Mabel McMillen Fund</b>		2010	\$12,327.21	\$2,164.25
<b>New River - Highlands Development Fund #1</b>		1989	\$81,327.29	\$57,137.98
New River Gorge Regional Development Authority	\$7,000.00			
<b>New River - Highlands Development Fund #2</b>		1992	\$46,646.64	\$28,201.24
<b>Nancy Rickards Fund for Animals and the Prevention of Animal Cruelty</b>		2012	\$214,175.51	\$47,000.00
Humane Society of Raleigh County	\$5,000.00			
<b>Nancy Rickards Crippled Children's Fund</b>		2012	\$144,469.60	\$23,700.05
<b>William, Ray and Elsie Sigmund Family Fund</b>		2006	\$29,962.86	\$4,686.30
<b>Nancy R. Smith Family Fund</b>		2011	\$143,873.43	\$31,263.00
Beckley Sanitary Board	\$3,500.00			
<b>David Bledsoe Tieche Memorial Fund</b>		2008	\$13,775.83	\$4,100.53
School of Harmony	\$492.00			
<b>Youth Soccer Fund</b>		2019	\$18,652.92	NEW

## Geographic

	Distributed in 2019-2020	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
<b>Lonnie Bailey Unrestricted Fund for Wyoming Co.</b>		2013	\$12,628.93	\$0.00
<b>Community Fund of McDowell County</b>		2005	\$16,952.37	\$0.00
<b>Cowen Area Community Fund</b>		2019	\$8,916.65	NEW
<b>Cutlip-Harkins Endowment for Webster County</b>		2017	\$31,674.42	\$887.00
Webster County High School	\$480.00			
<b>Greater Mount Hope Community Fund</b>		2007	\$111,117.59	\$21,391.96
<b>Webster County Community Fund</b>		2004	\$53,666.55	\$23,901.00
Cowen Little League	\$500.00			
Cowen Public Service District	\$500.00			
Webster County Health Department	\$500.00			
<b>Webster County Fund for the Arts *</b>		2012	\$9,748.19	\$0.00
<b>Webster County Health and Wellness Fund</b>		2012	\$12,831.56	\$3,074.00
Webster County Memorial Hospital	\$400.00			
<b>John Wood Fund for Webster County</b>		2008	\$6,863.99	\$1,248.19
Cowen Public Library	\$285.00			
<b>Wyoming County Community Fund</b>		2008	\$44,800.99	\$16,750.00
Southern WV Community and Technical College	\$2,500.00			

# Unrestricted

	Distributed in 2019-2020	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
Beckley Newspapers, Inc. Memorial Fund	\$1,000.00	2000	\$26,142.29	\$16,168.80
Wayne and Diana Bennett Family Fund		2018	\$10,681.52	\$0.00
Virginia Cooper Bonds Memorial Fund	\$800.00	2007	\$21,312.86	\$7,495.23
Joyce L. Broyles Fund	\$2,000.00	2000	\$62,815.32	\$24,989.26
Eloise R. and Price H. Calfee, Jr. Memorial Fund	\$6,000.00	2000	\$112,472.50	\$42,550.77
John Floyd and Lorraine Veronis Cantley Fund	\$200.00	2015	\$6,423.69	\$376.00
Caperton Banks Smith Fund	\$800	2010	\$23,554.96	\$3,884.83
Leslie R. and Ruby A. Carter Memorial Fund	\$15,000.00	2000	\$274,873.59	\$101,590.39
Scott Christiansen Memorial Fund	\$200.00	2015	\$7,915.46	\$375.00
Mrs. Betty Coker Memorial Fund	\$2,000.00	2000	\$50,312.10	\$37,587.52
Nancy and Charlie Connor Fund	\$6,000.00	2000	\$134,611.31	\$47,742.58
Dan and Becky Doman Fund	\$400.00	2011	\$14,487.47	\$2,585.23
Dr. Russell E. Dunbar Memorial Fund	\$800.00	2000	\$22,490.75	\$15,013.86
Farmer-Sims Memorial Fund	\$6,000.00	2000	\$116,862.86	\$70,549.32
Elmer J. Farris Memorial Fund	\$600.00	2007	\$16,537.12	\$5,434.80
Evelyn A. Farris Fund	\$3,000.00	2017	\$96,377.82	\$3,000.00
Isabel M. Farris Memorial Fund	\$800.00	2006	\$22,320.54	\$7,523.08
Pete and Cookie Francesa Fund	\$1,200.00	2015	\$24,159.01	\$1,700.00
General Unrestricted Funds		1985	\$4,749,033.62	\$1,772,255.80
Anna Gray Family Fund	\$400.00	2016	\$10,727.68	\$480.00
James and Carol Beasley Griffin Fund	\$200.00	2013	\$5,528.67	\$320.00
Jean Marie Guy Fund	\$20,000.00	2011	\$1,140,569.42	\$118,708.88
Ison Family Fund	\$200.00	2012	\$5,853.47	\$1,187.26
Jarrell Family Fund	\$9,000.00	2009	\$185,609.26	\$27,850.41
M.A. "Ping" Johnson, Sr. & M.A. "Alex" Johnson, Jr. Memorial Fund	\$800.00	2000	\$21,904.88	\$6,577.38
William N. Jones Memorial Fund in Memory of Carl O. Jones, Anna L. Meadows Jones & Carl Lacy	\$6,000.00	2010	\$8,559.26	\$12,847.73
Tom and Pam Keyser Fund	\$3,000.00	2010	\$62,531.47	\$11,198.63
Susan Landis Youth Philanthropists Fund	\$2,800.46	2017	\$38,345.21	\$5,428.24
Frances Wise Lemke and Evalyn Bobo McNeill Memorial Fund	\$1,000.00	2012	\$21,343.49	\$5,865.00
Charles S. Lewis, Jr. and Family Fund	\$2,000.00	1988	\$55,520.25	\$27,864.20
Lindley Family Fund	\$400.00	2010	\$12,974.04	\$2,891.33
Little General Stores Community Fund	\$300.00	2015	\$10,437.23	\$900.00
Mabel R. and Paul Loflin Fund	\$5,000.00	1999	\$91,180.31	\$33,471.12
Roy and Polly Lucas Memorial Fund	\$1,000.00	1999	\$27,692.55	\$8,186.62
Hazel Patton Magee Memorial Fund	\$400.00	2015	\$11,432.03	\$1,100.00
The William Mahaffey Memorial Fund		2018	\$4,843.44	\$0.00
James W. and James T. McCreery Memorial Fund	\$1,000.00	1986	\$28,850.99	\$23,589.54
Worthy W. McKinney, M.D. Memorial Fund	\$2,000.00	1994	\$51,405.72	\$24,770.34
Robert "Bob" and Betty McLean Family Fund	\$200.00	2015	\$6,179.42	\$398.00
Harry and Fonda Moran Fund	\$150.00	2016	\$5,149.13	\$268.00

Unrestricted, cont...	Distributed in 2019-2020	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
Anne and Hal Myers Family Fund	\$150.00	2012	\$5,100.50	\$1,015.46
O'Brien-Smith-DeNegri Fund	\$5,000.00	1999	\$88,394.86	\$32,553.95
Edgar Russell Parsons, Sr. and Clark Edwards Parsons Memorial Fund	\$1,500.00	2003	\$30,837.90	\$6,025.57
E.M. (Ned) Payne III Fund	\$600.00	2011	\$20,227.03	\$3,197.07
Patricia E. & Clyde D. Peters Memorial Fund	\$2,000.00	2000	\$43,935.17	\$19,884.66
Phillips Machine Service, Inc. Fund	\$1,000.00	2010	\$21,142.42	\$5,072.56
Gene and Susan Pietrantozzi Fund	\$500.00	2013	\$16,344.51	\$1,811.58
Mathias W. Powers, Sr. Memorial Fund	\$4,000.00	1985	\$37,144.42	\$21,844.72
Pugh Family Fund	\$300.00	2015	\$11,968.15	\$599.00
Raleigh County Community Fund in Honor of Susan Landis	\$500.00	2012	\$15,183.69	\$2,843.78
Jesse B. and Joyce Riggs Fund	\$200.00	2015	\$6,875.41	\$584.00
Mary J. Roberts Memorial Fund	\$10,000.00	2008	\$191,644.45	\$43,600.07
Sawyers-Scherer Fund	\$3,000.00	1988	\$49,757.94	\$38,727.06
Dr. Rajnikant Chandulal "R.C." Shah and Kamala Laxmi Shah Charitable Fund	\$2,000.00	1992	\$43,830.06	\$32,000.00
Thomas E. and Anna Marie Smith Fund	\$2,500.00	1997	\$56,589.52	\$24,179.02
Sula Soter Memorial Fund	\$3,000.00	2009	\$70,369.82	\$13,519.11
Marguerite Word St. Clair Memorial Fund	\$200.00	2012	\$5,813.62	\$1,354.78
Charlotte C. Staples Memorial Fund	\$1,000.00	2011	\$14,619.21	\$2,675.00
Clifford A. and Alma M. Stevenson Memorial Fund	\$1,500.00	2000	\$30,801.53	\$11,351.27
Larry F. Stover Memorial Fund	\$400.00	2000	\$13,663.74	\$6,484.73
Charles K. Thompson Fund	\$200.00	2010	\$6,146.12	\$585.69
Warren and Carol Thornhill Discretionary Fund	\$14,244.83	2013	\$493,289.98	\$66,094.22
Mary Lee and Pedro Torrico Family Fund	\$1,500.00	2002	\$35,538.88	\$8,245.02
William N. and Mary Ann Turner Fund	\$300.00	2015	\$11,239.15	\$578.00
United Bank Charitable Fund	\$6,000.00	2002	\$110,652.46	\$16,818.87
Ronday L. Webb Fund	\$1,500.00	2000	\$27,919.15	\$11,963.08
John and Peggy White Family Fund	\$300.00	2013	\$11,735.67	\$420.00
Ruth Harlan Wilson Fund	\$15,000.00	2004	\$306,943.78	\$111,509.73
James L. and Tressie Wood Memorial Fund	\$400.00	2010	\$11,321.44	\$2,809.52
Woodrow Wilson High School Class of 1956 Fund		2018	\$5,280.48	\$0.00
Woodrow Wilson High School Class of 1965 Fund	\$300.00	2011	\$10,869.39	\$1,463.67
James W. (Jay) Word III Fund	\$3,000.00	2004	\$72,809.51	\$20,991.63
Laura J. Word and Lamar Williams Fund	\$600.00	2008	\$19,529.97	\$3,770.09
Sarah Jane Word Fund	\$4,000.00	2008	\$91,227.79	\$30,636.97
Dr. and Mrs. Robert Wriston - Judge and Mrs. William Henry File Memorial Fund	\$3,000.00	1988	\$75,724.78	\$49,246.47

## Administrative

	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
Word-Connor Fund	1997	\$825,064.71	\$193,640.22

# Scholarships

Since 1985, the Beckley Area Foundation has awarded \$3,982,958 to scholarship recipients. During last year, the BAF Board of Directors approved 273 scholarships totaling \$394,601. These were made possible by the 181 scholarship funds created by our amazing donors.



— Madison Maynard

2019-2020

Sam and Maud Turner & Carole Ann Turner Scholarship



Zachary Meador —

	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
<b>James and Eileen W. Collins Absher Scholarship Fund</b>	2016	\$11,313.57	\$0.00
<b>American Legion Post #70 Scholarship Fund</b> Sean Hale - University of Pittsburgh	2015	\$10,900.83	\$700.00
<b>Appalachian Scholarship Fund</b> Harshit Argarwal - Virginia Tech Landon Buckland - Massachusetts Institute of Technology Kase Poling - Virginia Tech	1998	\$121,793.33	\$56,633.00
<b>Dr. D.C. Ashton Memorial Scholarship Fund</b> Scotty Adkins - University of Charleston-Beckley	1985	\$24,896.54	\$21,324.75
<b>Ernest and Clara Bailey Memorial Fund</b> Madison Graves - Bluefield State College	2002	\$13,211.72	\$5,620.00
<b>Bales Family Scholarship Fund</b> Halee Morgan - West Virginia University-Tech	2002	\$28,876.96	\$14,700.00
<b>Coach Willie Barbera Memorial Scholarship Fund</b>	2017	\$10,094.24	\$0.00
<b>Barger Scholarship Fund</b> Megan Hamrick - West Liberty University	2016	\$18,411.71	\$2,000.00
<b>Margaret Ann and Jerry L. Bays Scholarship Fund</b>	2018	\$11,908.47	\$0.00
<b>Jerry L. and Jean D. Beasley Scholarship Fund</b> Rachel Bragg - Concord University Brandi Petrey - Concord University Daniel Smith - Concord University	2002	\$63,384.04	\$21,290.00
<b>T. Arlene Beasley Memorial Scholarship Fund</b> Teaira Hicks - University of Charleston-Beckley	2013	\$45,122.22	\$9,770.00
<b>Maddison Faith "Maddy" Bennett and Amy Bennett Memorial Scholarship Fund</b> Josie Culicerto - Concord University	2012	\$18,678.98	\$3,700.00
<b>Cynthia and Daniel Bickey Family Fund</b>	1991	\$127,928.58	\$36,207.88



Scholarships, cont...	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
Jessica Davis - University of Charleston-Beckley			
Sarah Shuck - University of Charleston-Beckley			
<b>S. Monroe Bledsoe Memorial Fund</b>	1986	\$24,143.61	\$19,189.32
Scotty Adkins - University of Charleston-Beckley			
Haylei Davis - University of Charleston-Beckley			
Justin Dixon - University of Charleston-Beckley			
<b>Dr. A.G. Bowles Memorial Fund</b>	1986	\$35,365.55	\$27,772.60
Jessica Acord - University of Charleston-Beckley			
<b>E.V. and Eleanor Bowman Memorial Scholarship Fund</b>	2005	\$20,138.03	\$6,550.00
Ashley Brock - Marshall University			
<b>Ernest V. Bowman Memorial Scholarship Fund for Virginia Tech School of Engineering</b>	2005	\$12,816.13	\$3,685.00
<b>Lemma Ann Fink Bowyer Memorial Fund</b>	2001	\$18,712.86	\$7,345.00
Marisa Montgomery - Concord University			
<b>Doris Merchant Bradshaw &amp; Virgil Bradshaw Scholarship Fund</b>	2005	\$27,480.57	\$6,665.00
<b>George A. Bragg Scholarship Fund*</b>	2018	\$8,654.84	\$0.00
<b>Dr. Randall Broyles Scholarship Fund</b>	2008	\$44,525.99	\$26,700.00
Logan Jarrell - University of Washington			
<b>Fred Burroughs Memorial Scholarship</b>	2009	\$52,534.79	\$15,600.00
Brianna Bowman - Bluefield State College			
Logan Massie - Academy Careers & Technology			
<b>Byrd-Prillerman High School Memorial Scholarship Fund</b>	2005	\$20,714.05	\$6,175.00
Nicole Kester - West Virginia University-Tech			
<b>Ruby A. Carter Scholarship Fund</b>	2013	\$143,954.39	\$31,656.00
Madison Athey - University of Charleston-Beckley			
Felicia Autwell - University of Charleston-Beckley			
Patricia Buckland - University of Charleston-Beckley			
Krista Green - University of Charleston-Beckley			
Lauren Perdue - University of Charleston-Beckley			
<b>Sister Eileen C. Catterson, M.D. Scholarship Fund</b>	2014	\$58,262.23	\$2,200.00
<b>Citizens Scholarship Fund of Beckley</b>	1988	\$146,475.04	\$82,118.59
LaneAnn Ball - West Virginia University-Tech			
Emily Dameron - Liberty University			
Hunter Fansler - Marshall University			
Chase Harrison - West Virginia University			
Madison Mann - West Virginia University			
Ty Norris - Liberty University			
Bailey Palmer - The Ohio State University			
Madison Snuffer - Hofstra University			
Amber Williams - Bluefield State College			
WWHS Class of 1969 Fund			
<b>Concord University - Beckley Area Scholarship Fund</b>	1988	\$296,526.64	\$198,283.38
Loretta Bennett - Concord University			
Cinthia Bolen - Concord University			
Niko Burgess - Concord University			

Scholarships, cont...	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
Robert Cochran - Concord University			
Christopher Cohenour - Concord University			
Makenzi Coulter - Concord University			
Ladimir Garcia - Concord University			
Cameron Gunnoe - Concord University			
Alexis Hall - Concord University			
Shara Jeffries - Concord University			
Jonathan O'Dell - Concord University			
Emily Scarbro - Concord University			
Bradleigh Whittenbarger - Concord University			
Bethany Wolfe - Concord University			
Hunter Wright - Concord University			
<b>Louis Conte, Joe Mazzella, and Josephine Mazzella Memorial Scholarship Fund</b>	2004	\$18,346.90	\$4,940.00
<b>Cutlip-Harkins Scholarship Fund</b>	2017	\$33,060.79	\$400.00
Macy Clayton - Pierpont Community and Technical College			
<b>Jan and Margaret Datsko Scholarship Fund</b>	2019	\$9,009.20	NEW
<b>Margaret Thorne-Dilley Scholarship for Science Teachers Fund</b>	2020	\$1,111.94	NEW
<b>Donaghue Nursing Scholarship Fund</b>	1999	\$67,637.73	\$26,435.00
Harley Manuel - Bluefield State College			
<b>George and Jean Thompson Douglas Scholarship Fund</b>	2007	\$170,704.95	\$15,900.00
Noah Hamrick - West Virginia University			
<b>East Beckley Ward V Educational Fund *</b>	2007	\$11,037.40	\$0.00
<b>John. W. Eye Family Educational Fund</b>	2012	\$21,903.50	\$1,000.00
<b>File Girls Cystic Fibrosis Scholarship Fund</b>	2015	\$15,201.15	\$0.00
<b>Leslie C. Gates Family Endowment Fund</b>	2001	\$114,698.97	\$40,250.00
<b>Ruth Wray Gray Scholarship Fund</b>	2003	\$47,319.25	\$15,075.00
Carter Nay - West Virginia University & New River Community and Technical College			
<b>John M. Greenwald/Clear Fork District Elementary School Scholarship Fund</b>	2007	\$14,229.39	\$9,800.00
Haley McGraw - West Virginia University-Tech			
Emily Williams - West Virginia University-Tech			
<b>Willa Spangler Grosse Scholarship Fund</b>	1998	\$13,530.67	\$8,194.00
Ashlee Lane - West Virginia University-Tech			
<b>William M. Harnsbarger Scholarship Fund</b>	1997	\$161,718.20	\$69,490.10
Demitrus Jones - West Virginia University			
<b>Charlene Hart Memorial Scholarship Fund</b>	2006	\$18,792.56	\$3,550.00
Amanda Bays - University of Charleston			
<b>Surayia T. Hasan Scholarship Fund</b>	2010	\$66,770.06	\$0.00
<b>Henry Herring Memorial Scholarship Fund</b>	2001	\$12,932.82	\$5,665.00
Katherine Fauber - Marshall University			
<b>Hindson Family Memorial Scholarship Fund</b>	1999	\$44,311.76	\$19,000.00
Madison Surface - West Virginia University-Tech			
<b>Carl J. Hodges Memorial Scholarship Fund</b>	2005	\$26,266.71	\$3,500.00
<b>Holloway Scholarship Fund</b>	2006	\$157,846.32	\$8,517.04

Scholarships, cont...	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
Kayla Mills - West Virginia University-Tech			
<b>Hopkins Family Scholarship Fund</b>	2016	\$432,350.25	\$8,000.00
Makayla Anderson - West Virginia University			
Kylea Miller - West Virginia University			
Alexis Moss - West Virginia University			
<b>Augustine "Augie" Hovanski Scholarship Fund</b>	2018	\$21,079.48	\$0.00
<b>William Ross "Buddy" Hutchens Memorial Scholarship Fund</b>	2002	\$34,317.36	\$10,497.66
United Methodist Temple			
<b>Paul and Ruth Hutchinson Memorial Scholarship Fund</b>	2013	\$11,845.45	\$2,790.00
Maniya Stevens - University of Charleston-Beckley			
<b>Hylton Family Endowed Scholarship Fund</b>	2013	\$12,954.91	\$2,760.00
Brianna Hurd - University of Charleston-Beckley			
<b>Independence High School - Sherman C. Trail Scholarship Fund</b>	1999	\$45,498.28	\$21,072.00
Alexandria McDaniel - Bluefield State College			
Caroline Parrish - West Virginia University			
<b>Dan Janutalo Memorial Scholarship Fund</b>	2006	\$12,210.37	\$4,220.00
Nathan Yurkovich - Bluefield State College			
<b>William N. Jones Scholarship Fund</b>	2019	\$249,824.98	NEW
<b>Kinder Family Endowment for Victory Baptist Academy Fund</b>	2004	\$32,317.89	\$2,000.00
<b>Connie Louise McComb King Memorial Scholarship</b>	2009	\$13,400.75	\$1,500.00
<b>Dr. Lewis H. Kittle, III Memorial Scholarship Fund</b>	2000	\$12,636.41	\$5,840.00
Jeremy Meadows - West Virginia University-Tech			
<b>Mary Louise Klaus Memorial Scholarship Fund</b>	2014	\$10,482.77	\$1,500.00
Taylor Walker - Concord University			
<b>Robert L. Kosnoski Scholarship Fund</b>	2001	\$546,764.14	\$67,325.00
Ryan Boccabello - West Virginia University-Tech			
Amber Fazio - West Virginia University-Tech			
Madeline Rector - Marshall University			
Giulia Romani - West Virginia University			
Emma Taylor - University of Pennsylvania			
Madison Thompson - West Virginia University-Tech			
Laken Wallace - Southeastern University			
<b>Paul L. and Donna M. Kyle Eco-Science Scholarship Fund</b>	2013	\$21,831.72	\$6,000.00
Kayla Blankenship - West Virginia University-Tech			
<b>Emma Alexandra Larson Scholarship Fund</b>	2004	\$89,922.56	\$37,130.00
Kerrigan Johnson - Fairmont University			
Kaitlyn Sweeney - West Virginia University			
<b>Dorothy Elizabeth Lazenby Memorial Scholarship Fund</b>	2002	\$52,646.82	\$23,255.00
Kaitlyn Carter - Concord University			
Brianna Shrewsbury - Concord University			
<b>Max Lewin Memorial Scholarship Fund</b>	2002	\$26,375.20	\$8,376.84
<b>Sterling T. Lewis Memorial Scholarship Fund*</b>	2017	\$3,130.62	\$0.00
<b>Judge C. Berkley and Lee Lilly Fund</b>	2000	\$70,634.21	\$11,050.00

Scholarships, cont...	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
<b>Genevieve Bowling Lilly Memorial Fund</b> Miranda Birchfield - West Virginia University	1996	\$23,986.55	\$11,355.00
<b>Leslie E. Lilly and Family Scholarship Fund</b> Kelshawn Grant - Concord University Destiny Hutchens - Concord University Gabrielle Lambert - Concord University Mitzi Reynolds - Concord University Eric Shrewsbury - Concord University Kaitlyn West - Concord University	1988	\$106,546.39	\$75,232.59
<b>Ann Lively Memorial Scholarship Fund</b> Haley McGraw - West Virginia University-Tech	2006	\$29,808.82	\$8,640.00
<b>J. Franklin Long and Vernon C. Long Charitable Fund</b>	2010	\$43,618.42	\$17,651.14
<b>Gloria Mills Mallamas and James Vincent Mallamas Jr. Scholarship Fund</b> Derek Gilbert - Marshall University	2008	\$12,874.27	\$3,550.00
<b>Robert Manning Memorial Scholarship Fund</b> Catherine Moye - West Virginia University	2018	\$9,594.45	\$1,000.00
<b>Mark Twain High School Alumni Association Fund</b> Sydney Cullop - University of Louisville, School of Dentistry Emily Jones - Concord University Jacob Lewis - Liberty University Madeline Toney - Bluefield State College	1992	\$73,788.89	\$37,650.00
<b>Marshall University Scholarship Fund</b> Abigail Brown - Marshall University Zoe Cook - Marshall University	1988	\$60,151.99	\$35,047.00
<b>Maxwell Hill Community Fund</b> Madison Snuffer - Hofstra University	1988	\$49,800.98	\$37,099.00
<b>W.L., Catherine &amp; Richard McBride Memorial Scholarship</b>	1986	\$32,155.13	\$27,860.36
<b>Dr. John H. McCulloch Memorial Fund</b> Justin Dixon - University of Charleston-Beckley	1986	\$25,664.56	\$18,759.77
<b>John Howard McCulloch Memorial Fund</b> Madison McMillion - Emory & Henry College	1987	\$62,211.01	\$45,541.00
<b>Charles Meadows Memorial Scholarship Fund</b> Brianna Reed - Concord University	2005	\$16,650.93	\$6,355.00
<b>Christie H. Meadows Family Memorial Fund</b> Luke Jones - Bridge Valley Community & Technical College	2007	\$18,471.07	\$4,150.00
<b>Owen C. Meadows, Jr. M.D. and Brenda J. Meadows Scholarship Fund</b> Neriah Galloway - West Virginia University	2012	\$13,487.97	\$2,400.00
<b>Troy Grant Mitchem III Memorial Scholarship Fund</b>	2012	\$10,768.33	\$2,300.00
<b>Colonel Rodney F. Moody Memorial Civil Air Patrol (CAP) Scholarship Fund</b>	2009	\$79,314.57	\$2,528.70
<b>Dr. F.J. Moore and Maurnetia L. Moore Memorial Fund</b> Amanda Painter - Bluefield State College	1986	\$33,140.33	\$20,652.12
<b>Louisa Holton Morris Music Scholarship est. by Wilmot C. and Harriet H. Jones</b>	2016	\$31,067.97	\$0.00
<b>Mountain State Bar Association Fund</b>	2009	\$23,994.11	\$8,227.29

Scholarships, cont...	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
<b>Stephen Mullens Scholarship Fund</b> Jerrod Young - Fairmont State University	2018	\$10,684.77	\$500.00
<b>NRCTC Education and Technical Training Scholarship Fund</b>	2010	\$13,195.53	\$2,000.00
<b>Oak Hill High School Alumni Association Hortense Painter Belding Fund</b> Jacqueline Rosiek - West Virginia University	2012	\$13,843.12	\$2,981.74
<b>Oak Hill High School Alumni Association Zella Bishop Fund</b> Lainey Large - West Virginia University Taylor Pugh - West Virginia Wesleyan	2008	\$68,094.34	\$17,699.83
<b>Oak Hill High School Alumni Association General Fund</b> Cody Gillespie - West Virginia University Dallas Jones - West Virginia University-Tech Trevor Jones - West Virginia University-Tech Hayleigh Treadway - West Virginia University Ciera Workman - Fairmont State University	2008	\$126,574.38	\$36,336.22
<b>Oak Hill High School Alumni Association Robert C. and Birtie Massey Fund</b> Cody Gillespie - West Virginia University Blake Wingrove - West Virginia University-Tech	2013	\$71,987.06	\$8,454.03
<b>Oak Hill High School Alumni Association Shelton &amp; Rita Sanger Fund</b> Julia Ivey - Shepherd University Christian Johnston - West Virginia University Hannah Kania - West Virginia University-Tech Joseph Lokant - West Virginia University Emma Pino - West Virginia University	2008	\$158,196.70	\$31,528.15
<b>Ora and Roy Oberholtzer Memorial Scholarship Fund</b> Justin Lester - Bluefield State College	2005	\$25,334.33	\$8,935.00
<b>Oceana High School Class of 1966 Scholarship Fund</b> Morgan Bailey - Marshall University Chasity Francis - Concord University Shania Lester - West Virginia University-Tech	2017	\$11,395.08	\$2,500.00
<b>Brown Wesley Payne Fellowship Fund</b> Regranting Mountain State Bar Association	2002	\$116,024.96	\$33,748.36
<b>Albert Pennington Memorial Scholarship Fund</b> Natalie McClung - Concord University	2005	\$14,063.09	\$5,090.00
<b>Peregoy-Sallack-VanMeter Scholarship Fund</b> Chris Barbera - University of Charleston Christian Brown - Marshall University Tyree Greer - West Virginia University Rachel Shepperd-Scott - West Virginia University-Tech	1997	\$216,851.56	\$88,084.00
<b>Perry Memorial United Methodist Church Scholarship Fund</b> Adrianna Hall - Concord University Piper Spurlock - University of Kentucky	2002	\$52,209.83	\$16,100.00
<b>Bethel Phillips Memorial Scholarship Fund</b> Brittany Meadows - University of Charleston-Beckley	2003	\$42,482.70	\$28,971.12

Scholarships, cont...	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
<b>Claude Phillips Memorial Scholarship Fund</b>	1992	\$120,249.37	\$85,866.00
Jessica Bartram - University of Charleston-Beckley			
Brandon Lester - University of Charleston-Beckley			
Casey O'Neal - University of Charleston-Beckley			
Hannah Tolliver - University of Charleston-Beckley			
<b>Physician Assistant Scholarship Fund</b>	2014	\$91,035.67	\$0.00
<b>Rena Pitotti and Ida Pitotti Memorial Scholarship Fund</b>	2004	\$77,625.01	\$19,100.00
Margaret Little - West Virginia University-Tech			
<b>Dennis Aaron Plumley Memorial Fund</b>	1986	\$111,826.00	\$70,266.78
Christopher Basham - West Virginia University			
Kelly Mills - West Virginia University-Tech			
Zachary Waddell - West Virginia University			
Cameron White - West Virginia University			
<b>Dr. Charles H. Polk Scholarship Fund</b>	2013	\$33,987.99	\$6,792.00
Kayla Newberry - University of Charleston-Beckley			
<b>Ragland-Bowers Scholarship Fund</b>	1992	\$96,124.41	\$61,800.00
Andrew Cook - West Virginia University, School of Law			
Kayla Gibson - West Virginia University			
<b>N. Joe and Alice Rahall Family Fund</b>	2005	\$16,068.86	\$3,120.00
<b>Donald L. Rasmussen - Paul J. Kaufman Memorial Fund</b>	1989	\$46,480.96	\$23,315.00
<b>Edwin and Lanier File Ratcliffe Endowment Fund</b>	2013	\$32,051.26	\$2,700.00
<b>Billy Eugene Richmond Memorial Scholarship Fund</b>	2014	\$449,105.42	\$27,000.00
Olivia Almond - West Virginia University			
Kadi Arndt - West Virginia University			
Elizabeth Boccabello - West Virginia University			
Bailey Palmer - The Ohio State University			
Jasmine Shrewsbury - Marshall University			
<b>Family of John &amp; Hettie McKinney Rinehart Memorial Scholarship Fund</b>	2008	\$13,242.10	\$4,150.00
Andrea Carter - Concord University			
<b>Malvin C. Ross Memorial Scholarship Fund</b>	2005	\$13,014.01	\$3,800.00
<b>Brooklyn Nicole Runion Scholarship Fund</b>	2017	\$9,824.02	\$2,000.00
Emma Keppe - Concord University			
<b>Frederick W. and Mildred P. Sawyers Scholarship Fund</b>	1992	\$241,774.91	\$107,299.95
<b>Floyd and Winifred Sayre Memorial Fund</b>	1988	\$17,791.87	\$16,154.20
Kayla Mills - West Virginia University-Tech			
<b>John T. Scott II Memorial Scholarship Fund</b>	2006	\$51,516.87	\$7,926.88
Haley Becker - Davis & Elkins College			
<b>Second Chance Scholarship for Women</b>	2012	\$14,447.69	\$0.00
<b>Shady Spring High School Alumni Scholarship Fund</b>	2000	\$47,873.01	\$19,099.44
Allison Ball - West Virginia University			
<b>Shady Spring High School Class of 1955 Scholarship Fund</b>	2002	\$48,586.18	\$17,000.00
Dakota Kincaid - West Virginia University-Tech			
<b>D.K. Shroyer and Alma Daven Port Shroyer Memorial Scholarship Fund</b>	2013	\$35,303.08	\$4,600.00

Scholarships, cont...	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
<b>Edna Mae Silvers Scholarship Fund</b>	2005	\$131,746.05	\$45,500.00
Abigail Cooper - Concord University			
Jordan Dempsey - West Virginia University			
<b>Beatrice E. Smith Family Memorial Scholarship Fund</b>	2001	\$12,578.41	\$4,225.00
Maegan Nuckols - University of Charleston			
<b>Evelyn Smith Memorial Fund</b>	2001	\$13,471.90	\$5,585.00
Allison Houchins - West Virginia University			
<b>Mark Weston Smith Scholarship Fund</b>	2000	\$13,009.72	\$6,075.00
Hannah Ballengee - West Virginia University			
<b>Nancy R. Smith Environmental Studies Scholarship Fund</b>	2011	\$138,145.85	\$20,300.00
Jackson Byrd - West Virginia University			
Stephanie Hopkins - Concord University			
<b>Natalie Jo Smith Scholarship Fund</b>	2010	\$107,593.55	\$18,750.00
Hannah Holstein - Mount Vernon Nazarene University			
<b>Todd Aaron Smith Memorial Scholarship Fund</b>	2007	\$14,583.65	\$3,850.00
Madison Riddick - Alabama State University			
<b>Sophia High School Memorial Scholarship Fund</b>	2007	\$29,149.97	\$9,000.00
Caroline Parrish - West Virginia University			
<b>Southern WV Home Builders Association Scholarship Fund</b>	2004	\$23,710.68	\$2,326.58
<b>Kathryn B. and Wilmer A. Stanley Memorial Fund</b>	1993	\$20,950.23	\$12,854.00
Hunter Hosch - Concord University			
<b>Dinesh Subbaraya Memorial Scholarship Fund</b>	1991	\$42,405.43	\$24,375.00
Makayla Anderson - West Virginia University			
<b>Sureka P.G. Scholarship Fund</b>	1998	\$16,747.04	\$4,625.00
<b>Ashby Thornhill Memorial Law School Scholarship Fund</b>	1985	\$223,153.29	\$122,495.71
Anne Groves - University of Richmond			
<b>Carolyn Bishop Thornhill Scholarship Fund</b>	1992	\$139,330.86	\$64,191.37
Taylor Hunkele - Queens University			
<b>Estelle Myers Thornhill Scholarship Fund</b>	1992	\$118,304.24	\$48,080.55
<b>Katherine Thornhill Scholarship Fund</b>	1992	\$121,819.14	\$57,913.99
Max Courtney - Empire College School of Law			
Ana Lopez - Empire College School of Law			
Karsa Parsad - Empire College School of Law			
Eric Smith - Empire College School of Law			
<b>Lynn Thornhill Scholarship Fund</b>	1992	\$113,408.89	\$44,189.38
James Crawford - Furman University			
<b>Warren Ashby Thornhill Scholarship Fund</b>	1992	\$112,373.46	\$38,213.00
<b>Albert M. Tieche Memorial Fund</b>	1998	\$18,171.87	\$8,799.12
Ashlea Reynolds - University of Charleston-Beckley			
<b>Dr. A.U. Tieche Memorial Fund</b>	1986	\$25,602.19	\$18,314.65
Vanessa Wardlow - University of Charleston-Beckley			
<b>Todd Family Memorial Scholarship Fund</b>	2007	\$44,840.48	\$10,100.00
Sirena Bennett - Marshall University			

Scholarships, cont...	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
<b>Ross C. Todd Scholarship Fund</b>	2015	\$81,793.58	\$0.00
<b>Trap Hill High School Alumni Scholarship Fund</b>	1998	\$275,142.83	\$129,968.00
Trap Hill High School Alumni Association			
<b>Trap Hill High School Alumni - Andrew Basil Holland Scholarship Fund</b>	2012	\$278,970.31	\$67,350.00
Trap Hill High School Alumni Association			
<b>Trap Hill High School Alumni - Claude W. Walker, Jr. Family Scholarship Fund</b>	2012	\$21,593.10	\$0.00
<b>Trap Hill - Liberty Citizens Scholarship Fund</b>	1988	\$220,603.38	\$133,554.77
Trap Hill-Liberty Citizens Scholarship Foundation			
<b>Sam and Maud Turner &amp; Carole Ann Turner Scholarship Fund</b>	1991	\$1,454,617.14	\$293,940.42
Elizabeth Adkins - Marshall University			
Chandler Agnor - Bluefield State College			
Hannah Ballengee - West Virginia University			
William Barbera - Concord University			
Madeline Boyd - Marshall University			
Jackson Byrd - West Virginia University			
Timmy Daniels - West Virginia University-Tech			
Cameron Davis - West Virginia University-Tech			
Isiaah Evans - West Virginia University-Tech			
Amanda Farley - Marshall University			
Ryan Heimer - Bluefield State College			
Danelle Honaker - Fairmont State University			
Dakota Kincaid - West Virginia University-Tech			
Ethan Lafferty - Pierpont Community and Technical College			
Haley Layne - Bluefield State College			
Madison Maynard - Concord University			
Brianna Meade - Marshall University			
Zachary Meador - Marshall University			
David Meadows - Concord University			
Tori Milam - West Virginia University-Tech			
Kylea Miller - West Virginia University			
Sidney Money Penny - West Virginia University-Tech			
Madeline Peck - West Virginia University			
Madison Phares - Radford University			
Ashleigh Sexton - West Virginia University-Tech			
McKenzie Simpson - West Virginia University-Tech			
Jordan Thomas - University of Miami			
<b>Vargo Family Memorial Scholarship Fund</b>	2005	\$30,801.62	\$4,725.00
<b>Walker Family Scholarship Fund in Memory of Peggy Walker and Sue Chapman</b>	2010	\$23,026.29	\$4,250.00
Madison Mann - West Virginia University			
<b>Charles R. and Shirley M. Weaver Community Service Scholarship Fund</b>	2019	\$18,767.49	\$1,000.00
Dylan Repass - West Virginia University-Tech			
<b>Bill Weese Trades Scholarship Fund</b>	2007	\$35,628.29	\$10,150.00
Joshua Hollandsworth - University of Charleston-Beckley			



Scholarships, cont...	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
Cody Lowther - Pierpont Community & Technical College			
<b>WV Chapter of the Int. Association Arson Investigators/Robert H. Foster Memorial Scholarship Fund</b>	2001	\$18,577.14	\$2,500.00
<b>John L. and Virginia Wilcox Scholarship Fund</b>	2008	\$201,029.50	\$46,750.00
Caleb Ball - West Virginia University-Tech			
Caleb Bolen - Victory Baptist Academy			
Corey Handy - Kentucky Christian College			
Nathan Hart - Crown College			
Ty Norris - Liberty University			
Kaylea Stover - West Virginia University-Tech			
James Williams - Crown College			
<b>Wilkes Family Scholarship Fund</b>	1997	\$218,844.12	\$86,880.00
Charity Agnor - Concord University			
Jenna Arthur - Concord University			
Ashley Foster - Concord University			
Faith Kidd - Concord University			
Emily Meyers - Concord University			
Mitzi Reynolds - Concord University			
Bethany Wolfe - Concord University			
Hunter Wright - Concord University			
<b>Rachel G. and Dorvie Williams Fund</b>	1999	\$12,075.33	\$6,000.00
Logan Bower - West Virginia University-Tech			
<b>David Alan Wills Scholarship Fund</b>	2018	\$10,052.46	\$1,330.00
Andrea Perkins - Concord University			
<b>Wiseman Family Endowed Scholarship Fund</b>	2013	\$267,544.68	\$54,500.00
Myranda Chambers - University of Charleston-Beckley			
Taylor Daniel - University of Charleston-Beckley			
James Davis - University of Charleston-Beckley			
Morgan Day - University of Charleston-Beckley			
Billyrose Johnson - University of Charleston-Beckley			
Mallory Mann - University of Charleston-Beckley			
Jamie Martin - University of Charleston-Beckley			
Tiffany Mills - University of Charleston-Beckley			
Jody Powell - University of Charleston-Beckley			
Melissa Powell - University of Charleston-Beckley			
Jamee Snuffer - University of Charleston-Beckley			
Kara Workman - University of Charleston-Beckley			
<b>Woodrow Wilson High School Class of 1943 Scholarship Fund</b>	2003	\$18,046.37	\$5,985.00
Neriah Galloway - West Virginia University			
<b>Woodrow Wilson High School Class of 1947 Endowment Fund</b>	1998	\$25,640.59	\$10,622.59
Halee Morgan - West Virginia University-Tech			
WWHS Library			
<b>Woodrow Wilson High School Class of 1948 Scholarship Fund</b>	1992	\$88,259.21	\$53,560.00
Katherine Fauber - Marshall University			
Amber Williams - Bluefield State College			

Scholarships, cont...	Year Est.	Market Value as of 3/31/20	Grants through 3/31/20
<b>Woodrow Wilson High School Class of 1949 Scholarship Fund</b>	1988	\$99,439.38	\$61,840.00
Neriah Galloway - West Virginia University			
Chase Reid - West Virginia University-Tech			
<b>Woodrow Wilson High School Class of 1951 Endowment Fund</b>	1999	\$21,128.40	\$6,423.67
<b>Woodrow Wilson Class of 1952 Memorial Fund</b>	1997	\$150,783.73	\$61,450.00
Recie Perry - West Virginia University			
Kennedy Hughes - West Virginia University-Tech			
<b>Woodrow Wilson High School Class of 1954 Scholarship Fund</b>	2004	\$24,428.19	\$6,917.50
Bryce Knapp - Fairmont State University			
<b>Woodrow Wilson HS Class of 1957 Scholarship Fund honoring Ruth Larew</b>	2007	\$61,545.96	\$6,400.00
Alana Mickey - West Virginia State University			
<b>Woodrow Wilson HS Class of 1958 Scholarship Fund</b>	2006	\$20,995.49	\$6,210.00
Chase Harrison - West Virginia University			
<b>Woodrow Wilson HS Class of 1959</b>	2009	\$19,339.05	\$3,700.00
Madison Phares - Radford University			
<b>Woodrow Wilson HS Class of 1960 Fund</b>	1987	\$104,673.28	\$35,500.00
Leah Hill - Marshall University			
<b>Woodrow Wilson HS Class of 1963 Scholarship Fund</b>	2013	\$19,058.36	\$2,500.00
<b>Woodrow Wilson High School Class of 1968 Memorial Scholarship Fund</b>	2018	\$9,290.02	\$0.00
<b>Woodrow Wilson High School Class of 1969 Memorial Scholarship Fund</b>	2017	\$10,168.14	\$0.00
<b>Woodrow Wilson High School Class of 1970 Scholarship Fund</b>	2017	\$9,725.84	\$0.00
<b>Woodrow Wilson HS Faculty Fund</b>	1988	\$97,415.23	\$58,194.98
Emily Dameron - Liberty University			
Hunter Fansler - Marshall University			
Madison Mann - West Virginia University			
<b>Robert O. and Beulah "Boots" Wooton Scholarship Fund</b>	2002	\$28,395.49	\$11,500.00
Robert Hinzman - West Virginia University			
<b>J.W. "Jim" and Sallie Word, Jr. Scholarship Fund</b>	2002	\$50,551.91	\$21,125.00
Kaitlyn Davis - Concord University			
Madison Lilly - Concord University			
<b>Delaney Lee Wykle Memorial Scholarship Fund</b>	2019	\$40,209.26	NEW
<b>Wyoming County Community Fund</b>	2008	\$44,800.99	\$16,750.00
Bridget Browning - Southern West Virginia Community and Technical College			
<b>Wyoming County Medical Field Scholarship Fund</b>	2014	\$31,567.89	\$3,000.00
Sidney McKinney - University of Charleston-Beckley			
<b>Irene Richmond Young Memorial Scholarship Fund</b>	2002	\$27,835.29	\$11,140.00
Jacquilyn Harvey - Concord University			
<b>Dr. Nicholas D. Zambos Memorial Fund</b>	1994	\$33,834.92	\$14,391.75



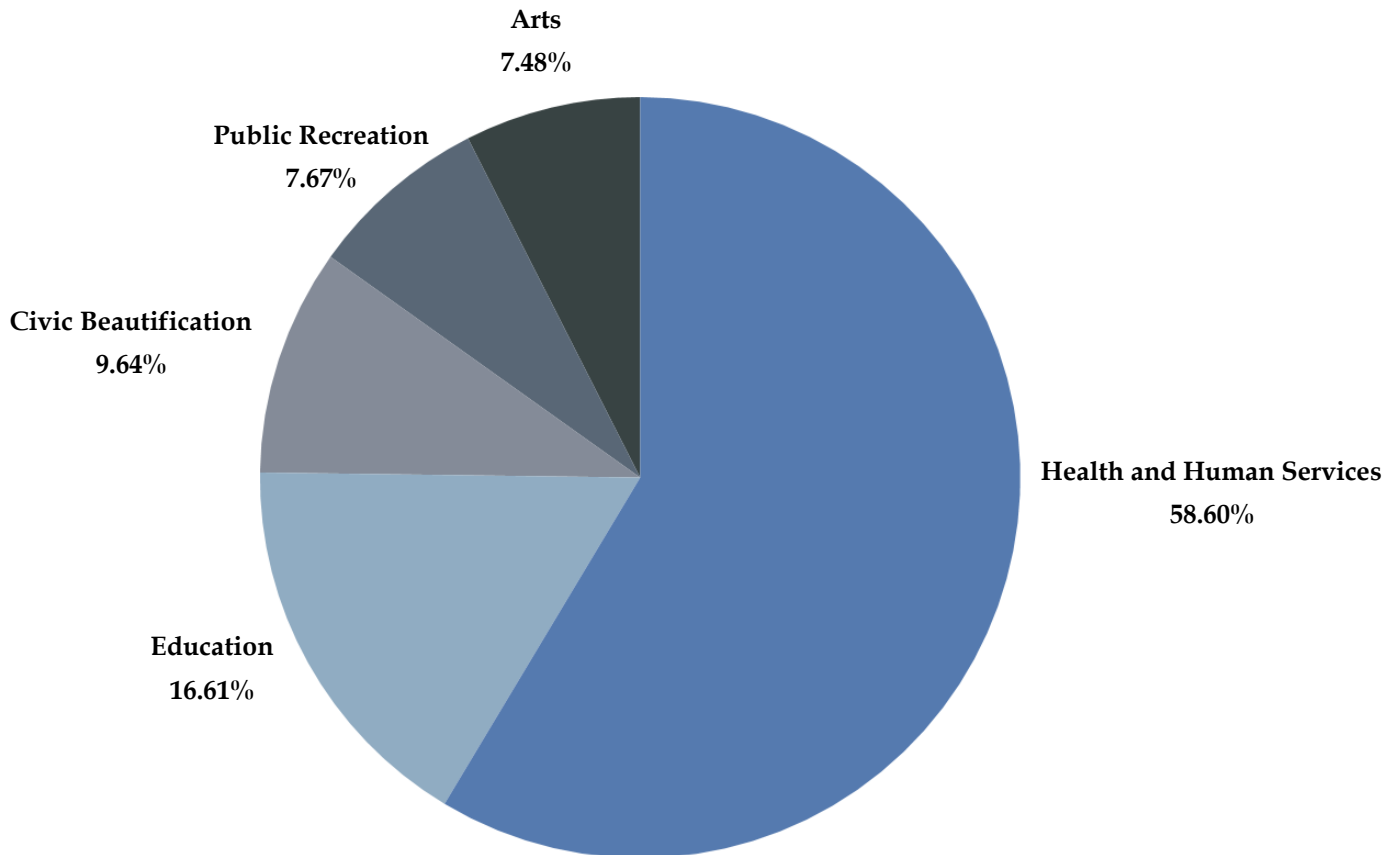
2019-2020  
J.W. "Jim" and Sallie Word, Jr. Scholarship

— Kaitlyn Davis

# Community Grant Program

BAF makes annual discretionary grants to charitable organizations serving Raleigh County in the areas of the arts, civic beautification, education, health & human services, public recreation and economic development. Using the pooled income from discretionary funds, BAF addresses the community's most pressing needs and promising opportunities.

A distribution committee reviews all proposals and makes recommendations to the Board of Directors, who make the final decision on all grants. The BAF Board of Directors approved \$183,807.25 to fund 53 projects that occurred between April 2019 and March 2020.



## Arts

**Beckley VAMC Guitars for Vets** | \$1,959.90

Graduation guitars and supplies to 10 veterans who complete 10 classes each as per national program requirements.

**Quota International of Beckley, Inc.** | \$1,948.88

Supplies to make bowls for Empty Bowls fundraiser and to maintain the kiln used to fire the bowls.

**Theatre West Virginia** | \$6,000

Additional lighting for outdoors during the summer at Grandview, and indoors during new Dinner Theatre events.

# Arts, cont...

## **WV Collective | \$2,500**

Wireless microphones for productions.

## **WV Professional Dance Company | \$1,332**

Gaffer's tape used to secure dance floor during performances.

# Civic Beautification

## **Beckley Rotary Club | \$437.68**

Silk floral pieces and litter clean-up items to maintain the two vases and surrounding area of the 9/11 Steel Memorial, and a plaque to be placed on site.

## **Marsh Fork High School Alumni Association, Inc. | \$4,701.90**

Materials, supplies and stone to complete the Picnic Shelter, and two 6' Concrete Rectangle tables.

## **Piney Creek Watershed Association | \$2,786**

Equipment and supplies for water monitoring to address both near and long-term needs in the community.

## **Raleigh County Historical Society | \$2,295**

Partially fund cost of acquiring and installing official state highway historical markers in Raleigh County.

## **Sophia Christian Academy | \$2,500**

Assisted with upgrades to playground for new regulations.

## **St. Francis de Sales Catholic School | \$2,500**

Assisted with upgrades to playground for new regulations.

## **Stepping Stones Academy | \$2,500**

Assisted with upgrades to playground for new regulations.

# Education

## **Buckskin Council, BSA | \$3,038.25**

Membership fee, uniforms, books, etc., for families and youth in economically challenged communities in Raleigh county.

## **Mabscott Elementary School | \$2,925.12**

Supplies to fill curricular-themed carts for hands-on activities, experiments, and projects.

## **Mountain State Centers for Independent Living | \$6,149**

Computer training lab for use by Mountain State Centers for Independent Living and other organizations in Beckley.

## **Raleigh County Commission on Aging | \$2,601.22**

Purchase a large smart TV/monitor to be used for presenting educational offerings to seniors in the Center.

## **Raleigh County Public Library | \$2,000**

A new early literacy computer for the children's department to replace the old one.

## **Raleigh County Public Library Bookmobiles** | \$769.32

Adult and juvenile mobile summer reading project which provides books, crafts, movies, prizes and healthy snacks to senior-living and lower-income family housing facilities.

## **School of Harmony, Inc.** | \$4,731.02

Equipment to reach people at new Beckley campus.

## **Shady Spring Branch Library** | \$860

Programs and new children's books for the library's summer reading program 2019.

## **West Virginia Golf Association** | \$6,000

Equipment, curriculum and training for PE teachers in several elementary schools in Raleigh County.

## **WVU University Institute of Technology, Gardening and Agriculture Club** | \$1,464.41

Educational Hydroponic System.

# Health and Human Services

## **Alzheimer's Association, West Virginia Chapter** | \$1,500

Printing supplies and brochures for their volunteer mobilization program.

## **Beckley Dream Center** | \$5,916.74

A buffer to clean the floors, pots, pans and skillets for food preparation, and tires for the trucks.

## **Beckley First Baptist Backpack Ministry** | \$800

Provide food for children who may not have food on weekends at home.

## **Beckley Health Right** | \$7,000

Purchase additional denture plates and components to expand their reach and assist under-served adults.

## **Beckley-Raleigh County Health Department** | \$1,961

Improve lighting for the Beckley-Raleigh County Health Department.

## **Bread of Life Outreach Center** | \$7,000

Pouring a concrete slab, aid in the tearing down/reconstruction of a building, purchase of pallet jack and forklift.

## **Brian's Safehouse, Inc.** | \$7,000

Generac generator to provide emergency backup power for the main residential building.

## **Captain James Allen Chapter** | \$2,000

Personal care and comfort items for veterans at the Beckley VA Medical Center.

## **Catholic Charities WV** | \$3,850

Support Raleigh County individuals avoid utility termination and eviction.

“By the end of our program, we began to see more families spending time together. They participated jointly in contests, scavenger hunts and crafting exercises, as a team. The children smiled more and the parents seemed to hug more as time passed.”

— Amy Smith, Head of Operations

Raleigh County Public Library Bookmobiles



# Health and Human Services, cont...

## **Crime Stoppers of West Virginia, Inc. | \$3,600**

Expand outreach in the community utilizing targeted social media, large format billboards and community awareness through direct contact with Law Enforcement.

## **Food for Body and Soul | \$750**

Replace current computer with laptop.

## **Harmony's Breath | \$1,190**

Provide resources to families that have experienced a pregnancy or infant loss.

## **Helping Hands Community Resource Center, Inc. | \$7,000**

Provide food to the needy in Raleigh County

## **Hospice of Southern WV | \$7,000**

Purchase and installation of components necessary to upgrade the existing CCTV Analog Security System.

## **Humane Society of Raleigh County | \$5,000**

Spay and neuter shelter animals so they will be healthy and adoptable.

## **Just for Kids Child Advocacy Center | \$2,950**

Enhance outreach, education and communication capabilities by upgrading main office phone system.

## **Lillian James Learning Center | \$5,435.98**

Water storage racks and vehicle expenses.

## **Raleigh County Animal Rescue, Inc. | \$3,500**

Spay and neuter animals in Raleigh County and surrounding areas, for low-income residents and some pre-adoption pets.

## **Raleigh County Community Action Association, Inc. | \$3,654.37**

Financial assistance for homeless individuals and families in obtaining valid identification in order to obtain housing services, and provide household essentials to newly housed individuals and families such as bedding and cookware.

## **Raleigh County Emergency Services | \$4,782.67**

Emergency shelter in cases where current shelters are unavailable or to enhance to a greater population need in a certain area.

## **Register-Herald Newspaper | \$3,000**

To provide a local newspaper to our veterans at the Beckley VA Medical Center.

## **Ronald McDonald House Charities of Morgantown, Inc. | \$2,340**

Lodging for families from Raleigh County arriving in Pittsburgh or Morgantown for their child's medical care.

## **Southern Appalachian Labor School | \$3,500**

Rehabilitate a foreclosed home in Raleigh County and supplies to conduct HUD sanctioned workshops focused on protecting home ownership and foreclosure prevention.

## **The Carpenter's Corner, Inc. | \$4,681.38**

Purchase and install a freezer in the kitchen where food is stored, prepared and served.

## **The Salvation Army | \$528.73**

Support Kids Off the Street summer program.

## **United Methodist Temple F.O.L.K. Ministry | \$7,000**

Send snack bags home on the weekend to children.

**United Way of Southern West Virginia | \$1,757.97**

One dehumidifier to keep supplies and records from molding and one iPad to utilize during fundraisers and community events.

**Women's Resource Center | \$3,000**

Provide safe and stable housing plus temporary financial assistance.

## Public Recreation

**Active Southern WV | \$2,100**

Support Community Captains physical activity programs.

**New River Gorge Regional Development Authority | \$7,000**

Assistance in contracting a guide to unify approach and break into outdoor industry manufacturing market.

**Shady Spring Little League | \$5,000**

Equipment to make necessary repairs and upgrades to the fields.



## Gifts in Kind

Beckley Area Foundation has many friends who contribute time, durable goods or services to help meet operational needs. Their generosity enables more funds to be used for charitable community projects.

**Mike Akers, Akers & Associates**

**BAF Board of Directors and Volunteers**

**Beckley Dream Center**

**Black Knight Municipal Park**

**BJW Printing & Office Supplies**

**BRC Chamber of Commerce**

**Calfee Funeral Home**

**Mike Cavendish, Wells Fargo**

**Central Printing**

**City National Bank**

**Mike Farris**

**Robert File**

**William File III**

**First Community Bank**

**Richard Jarrell**

**Lillian James Learning Center**

**Raleigh County Board of Education**

**Register-Herald**

**Summit Bechtel Reserve**

**United Bank**

# Students First Mini-Grants

The Beckley Area Foundation awarded 72 local educators mini-grants up to \$500 each. With \$18,848.96 from BAF's unrestricted funds and \$15,000 from the Carter Family Foundation, a total of \$33,848.96 was distributed for 93 innovative projects to be completed during the 2019-2020 school year.

In the last 23 years, over \$300,000 has been distributed to local educators. A committee comprised of educators and community volunteers carefully review the applications to determine which projects demonstrate the most innovative and educational merit.

2019-2020  
Students First  
Award Ceremony  
held at J.W. & Hazel  
Ruby West Virginia  
Welcome Center –



## Beckley-Stratton Middle School

**Mona Floyd** – Students Outta Be in Pictures!

**Lisa Shrewsbury** – Bone Apple Teeth

**Susan Vandall** – All About the Weather

## Bradley Elementary School

**Walter Farr** – On the Go with GoPro

**Julie Midkiff** – Color From Nature & Make One and Take One

**Beth Nixon** – Ready to Read!

**Allison Shriver** – Outreach to Their Box & Snuggle and Read

**Andrea Sullivan** – A Kind Foundation & Making Music From Nothing

## Clear Fork Elementary School

**Monica Britt** – Breakfast Club

**Sarah Martin** – ABC's of West Virginia

## Coal City Elementary School

**Megan Gray** – Finger Drumming in the Digital Music Room

**Margret Perdue** – STEAMing in Primary

## Cranberry Prosperity Elementary School

**Lisa Griffith** – Tykes-N-Trikes

**Terri Gunter** – 'Earth' Without 'Art' is Just 'Eh' & I Like to Move it! Move it

**Belinda Harvey** – Table Troubles

**Juliana Huff** – Wiggle While You Work

**Erica Pack** – Manipulatives Galore

**Stacy Stump** – Brain Break and Recess Equipment to Foster Collaboration, Engagement & Physical Activity

**Cassie Tunstalle** – Light it Up!

## Crescent Elementary School

**Katie Ringwald** – K'NEX Simple Machines



## **Daniels Elementary School**

**Wendy Keeney** – Get Moving and Drum!

**Angela Mullins** – Pals Peer Buddy Program

## **Fairdale Elementary School**

**Heather Arbogast** – It Just Makes Sense & Light it Up

**Tara Grubb** – Hands on STEM/Math/ELA Learning Centers for Our Exploratory Learners & Learning Through the Use of Drones!

**Jamie Hazelwood** – Learning Together with Engaging Math Games! & STEAM with Shifu!

**Staci Stover** – Let's Burn off Energy Through Dancing!

## **Ghent Elementary School**

**Danielle Callaway** – STEM is the Future!

**Donna Cruise** – OSMOS & Games for the Classroom

**Amanda Fairchild** – Dinosaur Den

**April Smith** – Flexibility in STEM Education

## **Hollywood Elementary School**

**Andrea Horn** – Math Fun You can COUNT on & Watch Us Grow with Osmo

**Emily Persinger** – STEM Brain Bins

**Elizabeth Raney** – The Magic of Coding & Versatile Grouping

## **Independence High School**

**Dale Barnett** – Chinese Kites & Japanese Umbrella Installation

## **Independence Middle School**

**Carolyn Buzbee** – Legos in the Art Room & Tiles, Turtles and Coils

**Hanna McIntyre** – The Magic Pen

**Adam Miller** – Microscopes for the Classroom

**Wendy Peters** – Choose Kind & Poetry Live

**Tim Tetil** – Engineering Structures & Rocketry and Space

**Barb Yurick** – Anyone Can Play Guitar

## **Liberty High School**

**JoAnn Tweeddale** – The International Cultural Exchange Project

## **Mabscott Elementary School**

**Bethany Weimer** – Disney's "Frozen Kids" Musical

## **Marsh Fork Elementary School**

**Kimberly Cantley** – Music for Everyone & Orff Xylo-Fun

**Rose Ann Harvey** – POP into STEM

## **Maxwell Hill Elementary School**

**Tammy Donahue** – Guys Read Club & Using "Magic" to Become Better Readers

## **Mount Hope Christian Academy**

**Martha Cruise** – Running on STEAM

**Kara Shuemake** – Need for Seeds

## **Office of Special Programs**

**Lindsay Flanagan** – A Novel Idea

## **Park Middle School**

**Crista Childers** – A Walk with the Arts

**Melissa Edwards** – The Other Side of Bullying

**Jonathan Lipscomb** – Studies in Wireless Communication

## **Ridgeview Elementary School**

**Carrie Earehart** – Go for Launch!

**Gregory Farrell** – Ukulele's... You in?

**Amber Hart** – Engaged Education & To Grow or Not to Grow

**Beth Richards** – Kinders in Training & Outstanding Osmonauts

## **Shady Spring Elementary School**

**Deana Bolen** – STEAMing Through the Year

**Tonya Sexton** – Classroom STEM Bins

**Wilma Ward** – 3-D Doodle Me & Sustainable Toys

## **Shady Spring High School**

**Heather Brown** – Daily Living

**Tiffany Lucas** – Carve, Print, Repeat & Clay, the Only Thing You Should be Throwing in Art Class

## **Sophia Christian Academy**

**Teresa Bowman** – The Best Green Machine

## **St. Stephen's Episcopal Day School**

**Stacie Hall** – Fairy Tale STEM & Let There be Light

## Stanaford Elementary School

**Stephanie Birchfield** – Can We Build it? Yes We Can!

**Carla Bird** – A “Dino” mite Unit & A STEM Fairy Tale Ending

## Stratton Elementary School

**Tammy Acord** – Communities in Schools Has a Nose for News

**Jada Reeves** – 3, 2, 1... Blastoff! & Fraction Frappuccino

## Trap Hill Middle School

**Aaron England** – Gouache and Wood-Burned Designs

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# Campaign for the 21st Century

This annual campaign is an appeal for gifts to BAF’s unrestricted endowments, which address emerging needs throughout Raleigh County.

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# Susan Landis Youth Philanthropists

Susan Landis Youth Philanthropists is designed to encourage high school students to become involved in giving back through community service and to cultivate a philanthropic mindset. Led by Beth Jarrell and Amanda Sauchuck, the group has monthly meetings on the value of volunteering, developing leadership and communication skills.

This year's SLYP participants provided bottled water, snacks and decorated two waiting room areas for the holidays at Raleigh General Hospital. SLYP also prepared snacks and provided activity packets at Beckley Appalachian Regional Hospital, these activities were for their "Do Good December" project. Other projects included provided Christmas crafts for children at the United Way SWV Wonderland of Trees event, gathering donations for the homeless shelter and providing over \$1,500 in grants to local nonprofit organizations supporting the arts.

SLYP members are students from Raleigh County High Schools. Currently, our students represent Shady Spring, Woodrow Wilson, Liberty, and Greater Beckley Christian schools.

## This year's youth philanthropists:

- Ladimir Garcia
- Destiny Stover
- Amber Meadows
- Madeline Sarrett
- Jill Mitchell
- Madeline Boyd
- Joey Mitchem
- David Maiolo
- Dillon Ewing
- Luke Lilly
- Nathan Daniels
- Christy Jones
- Grant Davis
- Sachet Sachdeva
- Hannah Lawson

SLYP receives a check from the Friends of Coal Ladies Auxiliary –



# Memorial Tributes

These compassionate contributions are an avenue to honor the life and memory of a special individual while creating a lasting tribute and legacy for our community. The individuals listed below have received memorial tributes from their families, friends & the community.

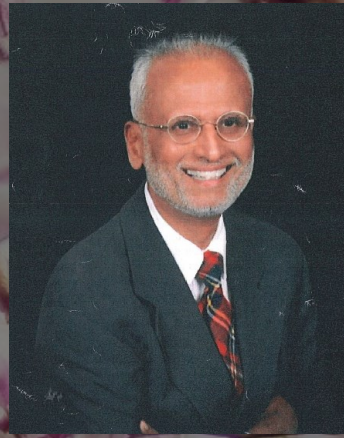
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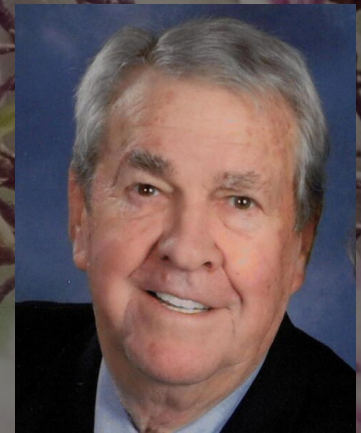
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Mr. and Mrs. Edward M. Payne III

Mr. and Mrs. Steven Skakandy

Norma and Nadine Stover

Mr. and Mrs. Pete Torrico

Mr. and Mrs. Joel M. Wagoner

**Todd Family Memorial Scholarship Fund**

Estate of Wilda Marie Todd

**Tomlinson Endowment Fund**

YMCA of Southern West Virginia

**Mary Lee and Pedro Torrico Family Fund**

Mr. and Mrs. Gil DeLaRosa

Mr. and Mrs. Larry Ford

Mr. and Mrs. Gene Pietrantozzi

Mr. and Mrs. Pete Torrico

**Trap Hill High School Alumni Scholarship Fund**

Mr. and Mrs. Lonnie Barker

Ms. Linda Bullick

**Trap Hill High School Alumni Scholarship Fund**

Ms. Nellie Cisco

Mr. William P. Patton Jr.

**Trap Hill Alumni Association – Andrew Basil Holland Scholarship Fund**

Mr. and Mrs. Darrell Garcia

Mr. and Mrs. Racine O. Thompson Jr.

**Traumatic Brain Injury Fund**

Mr. and Mrs. Tom Cushman

**Lawrence Taylor Tully and Ruth Hedrick Tully Memorial Fund**

Mr. and Mrs. John B. Hedrick

**Turner Family Fund**

Mr. James Akers

William and Cynthia Turner

**William N. and Mary Ann Turner Fund**

Mr. Christopher Cooper

Mr. and Mrs. Conrad Cooper

Massey Foundation

**BRCCC-UBB Miners' Legacy Fund**

Mr. and Mrs. Mick Bates

**United Way Endowment Fund Honoring Dr. Francis L. Edwards and Dr. Theresa A. Edwards**

Mr. and Mrs. Todd A. Cushman

**Dr. Paul E. Vaughan Memorial Fund**

Estate of Madalene Mae Vaughan

Mr. and Mrs. Paul Michael Vaughan

**Walker Family Scholarship Fund in Memory of Peggy Walker and Sue Chapman**

Mr. and Mrs. Kent Walker

**Charles R. and Shirley M. Weaver Community Service Scholarship Fund**

Mr. William Robertson

Mr. and Mrs. Charles R. Weaver

**Ken Weaver Little Beaver Lake Memorial Fund**

Estate of William N. Jones

**Webster County Fund for the Arts**

Board of Education of Webster County

**Webster County Community Fund**

Mr. and Mrs. Todd A. Cushman

Mr. and Mrs. Brian Moore

Webster County Board of Education

Webster County Memorial Hospital

Webster Woodlands, Inc.

**Bill Weese Trade Scholarship Fund**

Ms. Angie Gomez

Ms. Lisa Metheny

Webster County Board of Education

**Isadore R. Wein Memorial Fund**

William and Cynthia Turner

**John L. and Virginia Wilcox Christian Education Fund**

John L. and Virginia Wilcox Family

**John L. and Virginia Wilcox Scholarship Fund**

Mr. and Mrs. Mark Newey

John L. and Virginia Wilcox Family

**Wildwood Cemetery Endowment Fund**

Dr. and Mrs. Gerald L. Ellison

Mr. and Mrs. Everett L. Martin

**Charlie and Patricia Gail Williamson Fund**

Ms. Kim Turley

**Woodrow Wilson H.S. Class of 1943 Fund**

Mr. and Mrs. Dwight Kessel

**Woodrow Wilson H.S. Class of 1951 Endowment Fund**

WWHS Class of 1951

**Woodrow Wilson H.S. Class of 1952 Memorial Fund**

Ms. Mary Alice C. Green

Mrs. Agnes Lilly

Mrs. Lois Peelish

William and Carolyn L. Piotrowski

Mr. Rondal Shrewsbury

Mr. and Mrs. Charles Taylor

Mrs. Phyllis Whitley

Ms. Ellen Witherspoon

**Woodrow Wilson H.S. Class of 1954 Scholarship Fund**

Mr. and Mrs. Nelson Dew

**Woodrow Wilson H.S. Class of 1957 Scholarship Fund Honoring Ruth Larew**

Mr. and Mrs. Frank Meadows

Mrs. Lois Peelish

WWHS Class of 1957

**Woodrow Wilson H.S. Class of 1959 Fund**

Mrs. Fran Klaus

**Woodrow Wilson H.S. Class of 1960 Scholarship Fund**

BAF-Patty and Bill Browskey Memorial Fund

Mr. and Mrs. H. Andy Earehart

Mr. Ronald Lushbaugh and Mrs. Freda Tolliver Lushbaugh

Ms. Regina Mullins

**Woodrow Wilson H.S. Class of 1960 Scholarship Fund, cont...**

Mr. and Mrs. Racine O. Thompson Jr.

WWHS Class of 1960

**Woodrow Wilson H.S. Class of 1963 Scholarship Fund**

Ms. Katy Garman

Mrs. Jane Haga

Mr. and Mrs. Frank R. Rakes

Ms. Mary Spica

Mrs. Sandra Yingst

**Woodrow Wilson H.S. Class of 1965 Fund**

Mr. and Mrs. William O'Brien

**Woodrow Wilson H.S. Class of 1968 Memorial Scholarship Fund**

Mr. and Mrs. Mark L. Anderson

Ms. Pamela Crenshaw

Robert N. File

Mr. and Mrs. William R. Martin

Mr. Edwin Patton

Mr. Homer Warden

John D. Wooten

Robert and Mary Ann Worley

**Woodrow Wilson H.S. Class of 1969 Memorial Scholarship Fund**

Ms. Patricia Byrd

Mr. Timothy Dillon

Mr. and Mrs. Johnny R. Miller

Mr. and Mrs. Gary Thompson

Mr. and Mrs. Paul Michael Vaughan

WWHS Class of 1969

**Woodrow Wilson H.S. Class of 1970 Scholarship Fund**

Mr. and Mrs. Gary Sutphin

**Woodrow Wilson H.S. Faculty Fund**

Mr. Scott Fowler

Mr. and Mrs. Racine O. Thompson Jr.

**Word-Conner Administrative Fund**

Bembalker Fund

Mr. and Mrs. Douglas Ramsden

**Dr. and Mrs. Robert Wriston—Judge and Mrs. William Henry File Memorial Fund**

Mr. and Mrs. John File

Massey Foundation

Payne Giving Circle

**Delaney Lee Wykle Memorial Scholarship Fund**

American Electric Equipment, Inc.

Mr. and Mrs. Mark L. Anderson

Mr. Scott Barr

Mr. and Mrs. John Beasley

Beckley Elementary School

Big Four Drug Store, Inc.

Mr. and Mrs. Randall Bowles

Mr. Keith Bratt

Mr. and Mrs. Mike D. Cavendish

Ms. Brenda J. Coleman

Mr. and Mrs. Robert Cook

Mr. Christopher Cooper

Mr. and Mrs. Todd A. Cushman

Ms. Tonia Daniels

Mr. Pio DeFlaviis

Mr. and Mrs. William Deprater

Mr. and Mrs. John Dick

Ms. Marion Dorsey

Duke Energy Foundation

Brett Eckley, DDS, MS, Inc.

Mr. and Mrs. Douglas B. Ernest

Deb Evans

Mr. and Mrs. Joseph P. Fama

Mr. William File III

Mr. and Mrs. Lenny Fink

Mr. and Mrs. Robert G. Fisher

Mr. and Mrs. Randall Fix

Mr. and Mrs. Larry Ford

Mr. and Mrs. Keith Foster

Mr. and Mrs. Larry Foster

Mr. Lawrence Frail and Ms. Patricia Johnston

Ms. Brittany L. Gill

Mr. and Mrs. Thomas Gill

Mr. and Mrs. Ronald Graham

Dr. and Mrs. Lewis Gravely

Mr. and Mrs. Alan Grimmett

Mr. and Mrs. Danny D. Gwinn

Mr. Dennis D. Gwinn

Mr. and Mrs. George H. Gwinn

Mr. and Mrs. Roger Gwinn

Ms. Tammy Hancock-Cline  
Mrs. Ann K. Harkins  
Mr. and Mrs. Billie L. Hedgecock  
Mr. and Mrs. James M. Hughes  
Mr. and Dr. Roger Hutchens  
Mr. and Mrs. Mike Jarrell  
Mr. and Mrs. Phil Jarrell  
JP Morgan Chase & Company  
Rose and Bill Kelley  
Dr. and Mrs. Scott Killmer  
Mr. Don Price and Ann Kirkpatrick  
Mike and Sarah Landers  
Mr. and Mrs. Griff Lilly  
Mr. and Mrs. Rocky Massey  
Mr. Larry K. Meador  
Ms. Sherrie Morgan  
Mr. and Mrs. Sterling Morgan  
Mr. and Mrs. Ray Morton  
Mr. Leslie Mullins and Mrs. Kerry Lilly Mullins  
Mr. and Mrs. Jack Phillips  
Mr. and Mrs. Robert Rappold  
RCBOA Federal Programs  
Mr. and Mrs. James E. Reed Jr.  
Rheumatology and Pulmonary Clinic, PLLC  
Mr. and Mrs. David B. Riggs  
Mr. and Mrs. Manuel Rodriguez  
Ms. Sally Sale  
Dr. and Mrs. Ely J. Salon  
Mr. and Mrs. Terry Shepherd  
Mrs. Kara Shupe  
Mr. and Mrs. Doug Smith  
Mr. and Mrs. Malcolm F. Smith II  
Mona Kay, Lesa and Valerie Spears  
Summit Community Bank  
Mr. and Mrs. Paul Swartz  
Mr. Basel Thompson  
Mr. and Mrs. Robert Tilley  
Mr. and Mrs. Pete Torrico  
William and Cynthia Turner  
Twin State Family  
Helen and John Walker & Madison Viperman

Mrs. Rebecca Williams  
Mr. Chad Wykle  
Ms. Heather Wykle  
Ms. Juanita Wykle  
Mr. and Mrs. Paul Wykle  
Mr. Robert Zutaut Jr.

**Wyoming County Community Fund**

Wyoming County EDA

**Youth Museum Endowment Fund**

Mr. and Mrs. Mike Massinople

**Youth Soccer Fund**

Massey Foundation

**The Yurick Family Fund**

Mr. and Mrs. Mike D. Cavendish



To our donors, supporters,  
students and teachers.

Every fund you create.

Every degree you earn.

Every dollar you donate.

Every project you complete!

Every application you submit.

You are growing our community.

You are leaving a legacy.

Thank you.

# COVID-19 Emergency Response Fund

In March 2020, the Beckley Area Foundation established the COVID-19 Emergency Response Fund (CERF), which was created to support local nonprofit organizations working to provide aid to those impacted by the coronavirus outbreak.

CERF supports emergency needs identified by our nonprofit partners in human services, health, housing and education, and will make grants to nonprofits providing aid to impacted individuals and families in Raleigh, McDowell, Webster and Wyoming counties.

BAF distributed twenty-one grants through July 2020 totaling \$62,620.84. Funds to the nonprofits listed below were used to help feed our seniors, unemployed and children:

**Beckley Dream Center**

**Bread of Life**

**Catholic Charities of WV, Webster Springs**

**City of Beckley, Parks and Recreation Dept.**

**City of Gary, Police Dept.**

**Crab Orchard Baptist Church**

**Five Loaves and Two Fishes Food Bank**

**Food for Body and Soul**

**God's Grace Ministry**

**Helping Hands**

**McDowell County Commission on Aging**

**One Voice WV**

**Quota Club of Beckley**

**Raleigh County Commission on Aging**

**Raleigh County Community Action Association**

**Salvation Army**

**The Carpenter's Corner**

**The Itmann Food Bank**

**Women's Resource Center**

CERF is designed to complement the work of local public health, nonprofit and government entities, and to expand local capacity to support individuals and families experiencing hardship because of the outbreak and related closures and disruptions.

100% of donations will be used to support our communities. BAF is waiving the administrative fees that would normally be associated with CERF. Banking fees, including credit card transactions for contributions to CERF, will apply.

To apply for funding online, visit [www.bafwv.org](http://www.bafwv.org).

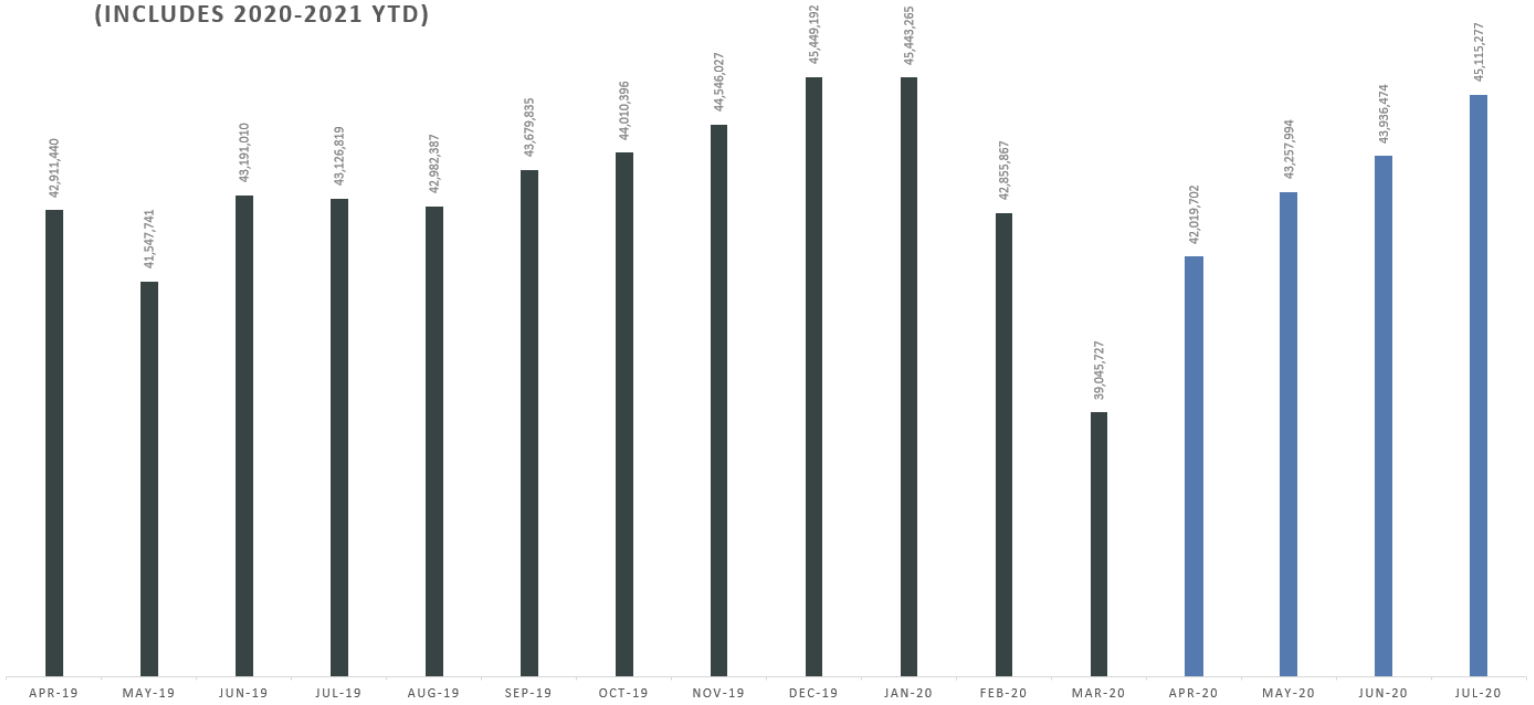




# Financial Overview

As of July 2020, we are happy to share that our financial assets have almost fully recovered from the economic downturn caused by the COVID-19 pandemic. The chart shows the fiscal year activity in dark gray and current year activity highlighted in blue. Considering the impact of the coronavirus outbreak, this recovery is a positive sign and a testament to the dedication of our 3 trustee banks.

2019-2020 FINANCIAL ACTIVITY  
(INCLUDES 2020-2021 YTD)



The Beckley Area Foundation exists to facilitate the objectives and goals of these funds established by our community. Your trust and ongoing support has strengthened our community today, and will leave a legacy for future generations.



# ***RICHMOND & COMPANY***

Rolfe A. Richmond, CPA  
Pio J. DeFlaviis, CPA  
Andrew F. Conner, CPA  
Richard L. Ross, CPA

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<http://www.RichmondCompany.com>

Telephone (304) 252-7353  
Fax (304) 253-1732

## **Independent Auditors' Report**

To the Board of Directors of  
**Beckley Area Foundation, Inc.**  
Beckley, West Virginia

We have audited the accompanying financial statements of the **Beckley Area Foundation, Inc.** (a non-profit corporation), which comprise the statement of financial position as of March 31, 2020 and the related statements of activities, cash flows and functional expenses for the year then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

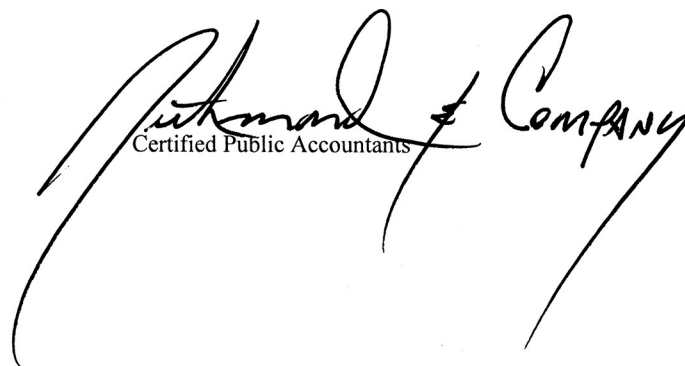
### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the **Beckley Area Foundation, Inc.** as of March 31, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Report on Summarized Comparative Information***

We have previously audited the **Beckley Area Foundation, Inc.**'s 2019 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated June 18, 2019. In our opinion, the summarized comparative information presented herein as of and for the year ended March 31, 2019, is consistent, in all material respects, with the audited financial statements from which it has been derived.

August 14, 2020

  
Certified Public Accountants

**BECKLEY AREA FOUNDATION, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
March 31, 2020 and 2019

<b>ASSETS</b>		
	<u><b>2020</b></u>	<u><b>2019</b></u>
<b><u>Current Assets</u></b>		
Cash and cash equivalents	\$ 247,850	\$ 167,549
Accrued interest receivable	97,211	101,410
Prepaid expenses	8,794	20,519
<b>Total Current Assets</b>	<u><b>353,855</b></u>	<u><b>289,478</b></u>
<b><u>Property and Equipment</u></b>		
Real estate	45,813	45,813
Building improvements	6,276	6,276
Office and computer equipment	50,676	49,536
	<u>102,765</u>	<u>101,625</u>
Less accumulated depreciation	<u>(45,640)</u>	<u>(41,470)</u>
<b>Property and Equipment-Net</b>	<u><b>57,125</b></u>	<u><b>60,155</b></u>
<b><u>Other Assets</u></b>		
Investments	38,603,692	41,992,344
Cash surrender value of life insurance	31,055	29,500
<b>Total Other Assets</b>	<u><b>38,634,747</b></u>	<u><b>42,021,844</b></u>
 <b>TOTAL ASSETS</b>	 <u><u><b>\$ 39,045,727</b></u></u>	 <u><u><b>\$ 42,371,477</b></u></u>
 <b>LIABILITIES AND NET ASSETS</b>		
<b><u>Current Liabilities</u></b>		
Accounts payable	\$ 14,931	\$ 512
Grants payable	68,883	38,801
Donations - funds pending	103,690	78,715
<b>Total Current Liabilities</b>	<u><b>187,504</b></u>	<u><b>118,028</b></u>
<b><u>Net Assets</u></b>		
Without Donor Restrictions	6,439,859	6,823,845
With Donor Restrictions	32,418,364	35,429,604
<b>Total Net Assets</b>	<u><b>38,858,223</b></u>	<u><b>42,253,449</b></u>
 <b>TOTAL LIABILITIES AND NET ASSETS</b>	 <u><u><b>\$ 39,045,727</b></u></u>	 <u><u><b>\$ 42,371,477</b></u></u>

The accompanying notes are an integral part of these statements.

**BECKLEY AREA FOUNDATION, INC.**  
**STATEMENTS OF ACTIVITIES**  
For the Year Ended March 31, 2020  
With Comparative Totals as of March 31, 2019

	<b>2020</b>			<b>2019</b>
	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>	<u>Summarized</u>
<b>SUPPORT AND REVENUE</b>				
Contributions	\$ 345,786	\$ 573,987	\$ 919,773	\$ 838,255
Investment (loss) income	(50,378)	(2,481,430)	(2,531,808)	1,753,915
Change in cash value of life insurance	-	1,555	1,555	2,496
Net assets released from restrictions	1,105,352	(1,105,352)	-	-
Total support and revenue	<u>1,400,760</u>	<u>(3,011,240)</u>	<u>(1,610,480)</u>	<u>2,594,666</u>
<b>EXPENSES</b>				
Programs Services:				
Grants and scholarships awarded	1,422,353	-	1,422,353	1,396,446
Total program services	<u>1,422,353</u>	<u>-</u>	<u>1,422,353</u>	<u>1,396,446</u>
Supporting Services:				
Salaries and related taxes	284,562	-	284,562	259,043
Depreciation	4,170	-	4,170	4,217
Office and other	73,661	-	73,661	81,219
Total supporting services	<u>362,393</u>	<u>-</u>	<u>362,393</u>	<u>344,479</u>
Total expenses	<u>1,784,746</u>	<u>-</u>	<u>1,784,746</u>	<u>1,740,925</u>
Change in Net Assets	(383,986)	(3,011,240)	(3,395,226)	853,741
Net Assets, Beginning of Year	<u>6,823,845</u>	<u>35,429,604</u>	<u>42,253,449</u>	<u>41,399,708</u>
Net Assets, End of Year	<u>\$ 6,439,859</u>	<u>\$ 32,418,364</u>	<u>\$ 38,858,223</u>	<u>\$ 42,253,449</u>

The accompanying notes are an integral part of these statements.

**BECKLEY AREA FOUNDATION, INC.**  
**STATEMENTS OF CASH FLOWS**  
For the Years Ended March 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Change in net assets	\$ (3,395,226)	\$ 853,741
Adjustments to reconcile change in net assets to net cash used for operating activities:		
Depreciation	4,170	4,217
Increase in cash value life insurance	(1,555)	(2,496)
Decrease (Increase) in accrued income	4,199	(13,769)
Decrease (Increase) in prepaid expenses	11,725	(10,826)
Increase (Decrease) in accounts payable	14,419	(6,035)
Increase (Decrease) in grants payable	30,082	(11,698)
Increase in donations - funds pending	24,975	48,594
Contributions and support restricted for long-term investment	(573,987)	(501,342)
Unrealized and realized net losses (gains) on investments	3,531,224	(829,222)
<b>Net Cash Used For Operating Activities</b>	<u>(349,974)</u>	<u>(468,836)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Payments for the purchase of office equipment	(1,140)	-
Net (purchases) proceeds from sale of investments	(142,572)	19,462
<b>Net Cash (Used For) Provided By Investing Activities</b>	<u>(143,712)</u>	<u>19,462</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Contributions and support restricted for long-term investment	573,987	501,342
<b>Net Cash Provided By Financing Activities</b>	<u>573,987</u>	<u>501,342</u>
<b>Net Increase in Cash and Cash Equivalents</b>	80,301	51,968
Cash and Cash Equivalents Beginning of Year	<u>167,549</u>	<u>115,581</u>
<b>Cash and Cash Equivalents End of Year</b>	<u>\$ 247,850</u>	<u>\$ 167,549</u>

The accompanying notes are an integral part of these statements.

**BECKLEY AREA FOUNDATION, INC.**  
**STATEMENTS OF FUNCTIONAL EXPENSES**  
For the Years Ended March 31, 2020 and 2019

	2020			
	Program	Management and General	Fundraising	Total
Grants and scholarships awarded	\$ 1,422,353	\$ -	\$ -	\$ 1,422,353
Salaries and related taxes	-	282,665	1,897	284,562
Depreciation	-	4,170	-	4,170
Office and other	-	73,595	66	73,661
	\$ 1,422,353	\$ 360,430	\$ 1,963	\$ 1,784,746

	2019			
	Program	Management and General	Fundraising	Total
Grants and scholarships awarded	\$ 1,396,446	\$ -	\$ -	\$ 1,396,446
Salaries and related taxes	-	256,453	2,590	259,043
Depreciation	-	4,217	-	4,217
Office and other	-	81,049	170	81,219
	\$ 1,396,446	\$ 341,719	\$ 2,760	\$ 1,740,925

The accompanying notes are an integral part of these statements.

## BECKLEY AREA FOUNDATION, INC.

### NOTES TO FINANCIAL STATEMENTS

#### **Note 1 – Nature of Foundation**

Beckley Area Foundation, Inc. (“the Foundation”) is a not-for-profit community foundation incorporated under the laws of West Virginia.

The Foundation accepts donations to permanent endowment funds, invests and manages such donations, and distributes net earnings of the endowment funds as grants and scholarships, generally on an annual basis. Funds held include named unrestricted funds whose earnings are distributed solely at the discretion of the Foundation’s Board of Directors as well as funds whose earnings are distributed subject to the designation or advice of the donors. All distributions are subject to the approval of the Board of Directors.

#### **Note 2 – Significant Accounting Policies**

**CONTRIBUTIONS:** Contributions received are recorded at their fair market value on the date received. Contributions received for which the donor directs to be added to a donor-restricted endowment fund are reported as with donor restrictions.

**USE OF ESTIMATES:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported revenues and expenditures during the reporting period. Actual results could differ from those estimates as additional information becomes known.

**CASH AND CASH EQUIVALENTS:** Cash and cash equivalents consist of cash held in checking accounts. The checking accounts are insured to limits set by the Federal Deposit Insurance Corporation. At various times during the fiscal year, the Foundation’s cash in bank balances exceeded the federally insured limits.

**INVESTMENTS:** Investments are stated at their fair market value based on price quotations available in the open market and supplied by three local banking institutions, and all investments are readily marketable and subject to market risks in the amount such investments are recorded. Cash and equivalents consist of cash and money market funds. Dividends and interest earned, unrealized and realized gains or losses, trustee fees and administrative charges are allocated among endowment funds on a pro-rata basis.

**PROPERTY AND EQUIPMENT:** The Foundation capitalizes property and equipment expenditures over \$1,000. This cost is charged to operations as depreciation on a straight-line basis over estimated useful lives of the assets. All assets currently on hand are being depreciated over five to seven years. Repairs and maintenance are charged to operations as incurred. The real estate is various parcels of property donated to the Foundation.

**GRANTS PAYABLE:** Grants and scholarships awarded by the Foundation are approved by the Board of Directors and recorded as expenditures at the time of approval.

**GEOGRAPHIC CONCENTRATION:** The Foundation receives its donations and awards grants and scholarships primarily in Raleigh County, West Virginia and counties contiguous thereto.

## BECKLEY AREA FOUNDATION, INC.

### NOTES TO FINANCIAL STATEMENTS

#### **Note 2 – Significant Accounting Policies (Continued)**

**INVESTMENTS AND SPENDING POLICIES:** The Board of Directors of the Foundation has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. The Foundation classifies as net assets with donor restrictions (1) the original value of gifts donated to the permanent endowment, (2) the original value of subsequent gifts to the permanent endowment, and (3) accumulations to the permanent endowment made in accordance with the direction of the donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund is classified as net assets with donor restrictions until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed in UPMIFA.

The Foundation considers (1) the preservation of the fund, (2) the purposes of the Foundation and the donor-restricted endowment fund, (3) general economic conditions, (4) investment returns, and (5) the investment policies of the Foundation in making a determination to appropriate or accumulate donor-restricted endowment funds.

In order to satisfy its long-term objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation to achieve its long-term return objectives within prudent risk constraints. The goals of the Foundation's investment policy are to provide maximum income commensurate with safety of principal and achieve stable capital growth.

To achieve its long-term investment goals the Foundation invests in obligations of the United States government, obligations of agencies of the United States government, mutual funds, corporate bonds and equity holdings. The investments are held in the trust departments of three local banking institutions which are given guidelines on diversification of assets to avoid undue risk concentration.

Subject to the terms of any fund agreement, the Declaration of Trust and / or West Virginia law, the amount that the Foundation makes available for grants from each fund is calculated by computing 3.5% of the twelve quarter rolling average of the market value of the fund as of December 31<sup>st</sup> of each year. Grants are reviewed and approved by the Board of Directors.

Should the total market value of any fund fall below the initial principal plus additional contributions to the principal, no distributions will be made unless authorized by the fund agreement or the Board of Directors as permitted by law.

**DONATED SERVICES:** Many individuals have made significant contributions of their time to manage and operate the Foundation. The value of this contributed time is not reflected in these financial statements since it is not susceptible to objective measurement or valuation.

**LEASES:** The Foundation leases office space on a month to month basis. Rent expense under this lease was \$7,700 and \$6,220 for the years ended March 31, 2020 and 2019 respectively.

**NON-CASH GIFTS:** When gifts are received for non-cash assets, the Foundation uses available resources to determine the fair value of the gift and recognizes revenue at that amount.



## BECKLEY AREA FOUNDATION, INC.

### NOTES TO FINANCIAL STATEMENTS

#### **Note 2 – Significant Accounting Policies (Continued)**

**CLASSIFICATION OF NET ASSETS:** The Foundation reports information regarding its financial position and activities according to two classes of net assets: without donor restrictions and with donor restrictions as required by the Financial Accounting Standards Board in its Accounting Standards Codification Topic 958 – *Not-for-Profit Entities* (FASB ASC Topic 958).

Interest, dividends, unrealized and realized gains or losses from various named unrestricted donor-designated funds, contributions not classified as with donor restrictions, the four general discretionary board-designated endowment funds and the operating non-endowment fund are classified as net assets without donor restrictions in the financials.

Net assets with donor restrictions consist of contributions received with donor stipulations that restrict the use of the donated assets. When the donor restrictions expire due to a time restriction ending or a purpose restriction being fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Net assets released from restrictions for the year were for grants, scholarships, administrative fees, trustee bank fees and neighborhood investment program (NIP) fees. Net assets with donor restrictions also consist of the realized and unrealized gains or losses, interest and dividends earned by donor restricted endowment funds and the cash value of a life insurance policy that names the Foundation as the beneficiary.

**ADMINISTRATIVE FEES:** The Foundation's policy is to assess each fund maintained a monthly administrative fee calculated by multiplying the market value of each fund by the administrative fee rate. The rate was 0.07% for the years ended March 31, 2020 and 2019 respectively. These fees are used by the Foundation to pay for administrative costs incurred in maintaining the funds and managing the Foundation. The Foundation is able to waive the monthly administrative fee if management determines the fees are not needed for operations. Administrative fees for the years ended March 31, 2020 and 2019 were \$343,777 and \$331,266 respectively.

For financial statement purposes, the administrative fee income assessed by the Foundation for the funds is netted against the administrative fee expense recognized by the funds. These amounts net to zero.

**FAIR VALUE OF FINANCIAL ASSETS AND LIABILITIES:** The Foundation follows FASB ASC Topic 820 - *Fair Value Measurements* which introduces a framework for measuring fair value of certain assets and liabilities. FASB ASC Topic 820 defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. FASB ASC Topic 820 also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value: Level 1 – Quoted prices in active markets for identical assets or liabilities; Level 2 – Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities; Level 3 – Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

**INCOME TAXES:** The Foundation is exempt from federal income taxes under Section 501(c) (3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been recorded. There were no unrecognized tax benefits identified or recorded as liabilities for the years ended March 31, 2020 and 2019.

The Foundation is generally no longer subject to examination by the Internal Revenue Service for fiscal years beginning before March 31, 2016.

## BECKLEY AREA FOUNDATION, INC.

### NOTES TO FINANCIAL STATEMENTS

#### **Note 2 – Significant Accounting Policies (Continued)**

**ENDOWMENT FUNDS:** The Foundation’s endowment consists of individual donor-restricted funds established for a variety of purposes and four general unrestricted board-designated funds. Net assets of the endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions. The board designated amounts are used to provide funding for the community grant program and other community needs as they arise.

#### **Note 3 – Investments**

Investments, stated at fair market value at March 31, 2020 and 2019 include:

	2020		
	Cost	Fair Value	Net Unrealized Gain (Loss)
Cash and equivalents	\$ 760,097	\$ 760,097	\$ -
United States government obligations	1,120,828	1,179,304	58,476
State and federal agency obligations	1,458,943	1,506,344	47,401
Mutual funds	12,252,474	11,474,731	(777,743)
Corporate bonds, notes and capital goods	8,420,581	8,246,296	(174,285)
US equities	11,167,483	13,458,033	2,290,550
Non-US equities	2,278,337	1,978,887	(299,450)
	\$ 37,458,743	\$ 38,603,692	\$ 1,144,949
	2019		
	Cost	Fair Value	Net Unrealized Gain
Cash and equivalents	\$ 4,429,188	\$ 4,429,188	\$ -
United States government obligations	1,752,425	1,757,823	5,398
State and federal agency obligations	3,069,770	3,075,609	5,839
Mutual funds	9,339,746	10,114,706	774,960
Corporate bonds, notes and capital goods	6,590,962	6,614,723	23,761
US equities	9,304,920	13,536,295	4,231,375
Non-US equities	2,345,154	2,464,000	118,846
	\$ 36,832,165	\$ 41,992,344	\$ 5,160,179

**BECKLEY AREA FOUNDATION, INC.**

NOTES TO FINANCIAL STATEMENTS

**Note 3 – Investments (Continued)**

Investment (loss) income from cash and equivalents and investments is comprised of the following for the years ended March 31, 2020 and 2019:

	2020		
	Without Donor Restrictions	With Donor Restrictions	Total
Interest and dividend income	\$ 304,753	\$ 807,096	\$ 1,111,849
Net losses realized and unrealized	(326,134)	(3,205,090)	(3,531,224)
Fees paid to trustee banks	(28,997)	(83,436)	(112,433)
<b>Total investment loss</b>	<b>\$ (50,378)</b>	<b>\$ (2,481,430)</b>	<b>\$ (2,531,808)</b>
	2019		
	Without Donor Restrictions	With Donor Restrictions	Total
Interest and dividend income	\$ 256,622	\$ 792,556	\$ 1,049,178
Net gains realized and unrealized	259,949	569,273	829,222
Fees paid to trustee banks	(31,967)	(92,518)	(124,485)
<b>Total investment income</b>	<b>\$ 484,604</b>	<b>\$ 1,269,311</b>	<b>\$ 1,753,915</b>

**Note 4 – Valuation of Investments**

The following summarizes the valuation of investments using fair value hierarchy levels at March 31, 2020 and 2019.

	2020			
	Level 1	Level 2	Level 3	Total
Cash and equivalents	\$ 760,097	\$ -	\$ -	\$ 760,097
United States government obligations	1,179,304	-	-	1,179,304
State and federal agency obligations	1,506,344	-	-	1,506,344
Mutual funds	11,474,731	-	-	11,474,731
Corporate bonds, notes and capital goods	8,246,296	-	-	8,246,296
US equities	13,458,033	-	-	13,458,033
Non-US equities	1,978,887	-	-	1,978,887
<b>Total investments</b>	<b>\$ 38,603,692</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 38,603,692</b>

**BECKLEY AREA FOUNDATION, INC.**

NOTES TO FINANCIAL STATEMENTS

**Note 4 – Valuation of Investments (Continued)**

	2019			
	Level 1	Level 2	Level 3	Total
Cash and equivalents	\$ 4,429,188	\$ -	\$ -	\$ 4,429,188
United States government obligations	1,757,823	-	-	1,757,823
State and federal agency obligations	3,075,609	-	-	3,075,609
Mutual funds	10,114,706	-	-	10,114,706
Corporate bonds, notes and capital goods	6,614,723	-	-	6,614,723
US equities	13,536,295	-	-	13,536,295
Non-US equities	2,464,000	-	-	2,464,000
<b>Total investments</b>	<b>\$ 41,992,344</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 41,992,344</b>

**Note 5 – Endowment Net Asset Composition by Type of Fund**

Description of amounts classified as net assets without donor restrictions and net assets with donor restrictions are as follows at March 31, 2020 and 2019:

	2020		
	Without Donor Restrictions	With Donor Restrictions	Total
<b>Donor-restricted endowment funds</b>			
Donor advised	\$ -	\$ 2,297,930	\$ 2,297,930
Designated agency	-	740,569	740,569
Donor designated	-	10,313,544	10,313,544
Field of interest	-	1,355,139	1,355,139
Geographic	-	287,012	287,012
Scholarships	-	13,084,214	13,084,214
Unrestricted	1,558,914	3,481,817	5,040,731
Administrative	-	827,084	827,084
Total donor-restricted funds	1,558,914	32,387,309	33,946,223
<b>Board-designated endowment funds</b>	4,758,146	-	4,758,146
Total endowment	6,317,060	32,387,309	38,704,369
Non-endowment	122,799	31,055	153,854
<b>Total net assets</b>	<b>\$ 6,439,859</b>	<b>\$ 32,418,364</b>	<b>\$ 38,858,223</b>

**BECKLEY AREA FOUNDATION, INC.**

NOTES TO FINANCIAL STATEMENTS

**Note 5 – Endowment Net Asset Composition by Type of Fund (Continued)**

	2019		Total
	Without Donor Restrictions	With Donor Restrictions	
<b>Donor-restricted endowment funds</b>			
Donor advised	\$ -	\$ 2,467,345	\$ 2,467,345
Designated agency	-	794,900	794,900
Donor designated	-	11,395,201	11,395,201
Field of interest	-	1,455,903	1,455,903
Geographic	-	275,781	275,781
Scholarships	-	13,986,482	13,986,482
Unrestricted	1,526,005	4,134,215	5,660,220
Administrative	-	890,277	890,277
Total donor-restricted funds	<u>1,526,005</u>	<u>35,400,104</u>	<u>36,926,109</u>
<b>Board-designated endowment funds</b>	<u>5,159,364</u>	-	<u>5,159,364</u>
Total endowment	<u>6,685,369</u>	<u>35,400,104</u>	<u>42,085,473</u>
Non-endowment	<u>138,476</u>	<u>29,500</u>	<u>167,976</u>
<b>Total net assets</b>	<u>\$ 6,823,845</u>	<u>\$ 35,429,604</u>	<u>\$ 42,253,449</u>

**Note 6 – Net Assets With Donor Restrictions**

Description of amounts classified as net assets with donor restrictions at March 31:

	2020	2019
The portion of perpetual endowment funds that is required to be retained permanently either by explicit donor stipulation or by UPMIFA	\$ 20,153,101	\$ 19,579,114
The portion of endowment funds subject to spending policy and appropriation	12,234,208	15,820,990
Cash value life insurance	31,055	29,500
Total net assets with donor restrictions	<u>\$ 32,418,364</u>	<u>\$ 35,429,604</u>

**Net assets with donor restrictions released from purpose restrictions:**

Scholarships and grants from endowment funds	\$ 847,144	\$ 851,873
Administrative fees	256,151	246,200
Trustee bank fees	83,436	92,518
NIP fees	2,057	1,559
Total net assets released from restrictions	<u>\$ 1,188,788</u>	<u>\$ 1,192,150</u>

## BECKLEY AREA FOUNDATION, INC.

### NOTES TO FINANCIAL STATEMENTS

#### **Note 7 – Changes in Endowment Net Assets**

Changes in endowment net assets for the year ended March 31, 2020.

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b>Endowment net assets, beginning of year</b>	\$ <u>6,685,369</u>	\$ <u>35,400,104</u>	\$ <u>42,085,473</u>
Investment return:			
Interest and dividends	304,753	807,096	1,111,849
Net depreciation realized and unrealized	(326,134)	(3,205,090)	(3,531,224)
Fees paid to trustee banks	(28,997)	(83,436)	(112,433)
Total investment return	<u>(50,378)</u>	<u>(2,481,430)</u>	<u>(2,531,808)</u>
Contributions	344,633	573,987	918,620
Appropriation of endowment assets for expenditure	<u>(662,564)</u>	<u>(1,105,352)</u>	<u>(1,767,916)</u>
<b>Endowment net assets, end of year</b>	<u>\$ 6,317,060</u>	<u>\$ 32,387,309</u>	<u>\$ 38,704,369</u>

Changes in endowment net assets for the year ended March 31, 2019.

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b>Endowment net assets, beginning of year</b>	\$ <u>6,526,661</u>	\$ <u>34,729,083</u>	\$ <u>41,255,744</u>
Investment return:			
Interest and dividends	256,622	792,556	1,049,178
Net appreciation realized and unrealized	259,949	569,273	829,222
Fees paid to trustee banks	(31,967)	(92,518)	(124,485)
Total investment return	<u>484,604</u>	<u>1,269,311</u>	<u>1,753,915</u>
Contributions	325,823	501,342	827,165
Appropriation of endowment assets for expenditure	<u>(651,719)</u>	<u>(1,099,632)</u>	<u>(1,751,351)</u>
<b>Endowment net assets, end of year</b>	<u>\$ 6,685,369</u>	<u>\$ 35,400,104</u>	<u>\$ 42,085,473</u>

#### **Note 8 – Market Decline in Endowment Fund Assets**

The Foundation does not guarantee losses in the market value of investments if the investments' values decline to an amount where the underlying value of the funds is less than amounts donated to the fund. Accordingly, the Foundation may administer funds that have valuation deficiencies, and has adopted a policy suspending grants from funds if such a deficiency exists.

At March 31, 2020 deficiencies of \$82,770 existed in 40 donor restricted endowment funds which have historical gift values of \$1,755,623 and current fair values of \$1,672,853.

## BECKLEY AREA FOUNDATION, INC.

### NOTES TO FINANCIAL STATEMENTS

#### **Note 9 – Cash Surrender Value of Life Insurance**

The Foundation is the owner and beneficiary of a life insurance policy. The donor of the policy contributes the annual premiums to the Foundation, which in turn remits the premium to the life insurance company.

#### **Note 10 – Prior Year Summarized Comparative Information**

The statements of activities include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Foundation's financial statements for the year ended March 31, 2019 of the prior year, from which the summarized information was derived.

#### **Note 11 – Availability of Financial Assets**

The following reflects the Foundation's financial assets as of March 31, 2020, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year. Amounts already appropriated for expenditure within one year have not been subtracted as unavailable.

Financial assets	\$ 38,979,808
Less those unavailable for general expenditure within one year, due to:	
Contractual or donor-imposed restrictions	
Donor-restricted endowment funds	(33,946,223)
Pending endowment funds	(103,690)
Cash value of life insurance	(31,055)
Board designations:	
Long-term investing, primarily for community grant program	<u>(4,758,146)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 140,694</u>

The Foundation is supported by the administrative fees assessed to each endowment fund and contributions without restrictions received from donors. Income from donor-restricted endowments is restricted for specific purposes and, therefore, is not available for general expenditure. Though the Foundation could draw upon board designated funds in the event of financial distress or an immediate liquidity need resulting from events outside the normal course of operations, the intent of the Foundation is to continue to use the board designated funds to provide income for the community grant program and other community needs as they arise.

#### **Note 12 – Subsequent Events**

The Foundation has evaluated subsequent events and transactions as of August 14, 2020, the date the financials were issued. No subsequent events or transactions had occurred that would have materially impacted the financial statements as presented.

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