

Puteaux, 27 January 2014

PRESS RELEASE

The Financière de l'Odét company and its Chairman Vincent Bolloré have made full note of the administrative ruling by Italy's market regulator CONSOB concerning purchases of Premafin shares made between September and October 2010.

Financière de l'Odét wishes to recall that the conditions under which this increased stake in Premafin was taken were in full conformity with the legislation in force.

The investment made in Premafin in 2010, in a sum of €20 million, or about 1% of the group's stock market portfolio, made it possible to acquire a 5% stake in this company that controlled FondiariaSai, the second biggest Italian insurance group after Generali.

In building up this stake, the Financière de l'Odét company followed all the rules. The required statements about the thresholds were made and it was announced that the investment in Premafin would be limited and for the long term, which is the case.

Financière de l'Odét will appeal against this decision before the Court of Appeal of Milan, so as to demonstrate that it has complied with the regulations in all respects.

