

ANNUAL REPORT



SECTION |

National Osteoporosis Foundation Mission and Vision

The National Osteoporosis Foundation (NOF) is the leading consumer and community-focused health organization dedicated to the prevention of osteoporosis and broken bones, the promotion of strong bones for life and the reduction of human suffering through programs of public and clinician awareness, education, advocacy and research.

Established in 1984, NOF is the nation's leading voluntary health organization solely dedicated to osteoporosis and bone health. For more than 25 years, we have made significant strides in combating osteoporosis, but with 44 million Americans at-risk of the disease; we are still a long way from declaring victory over osteoporosis. With the continued support of individuals, corporations and organizations, we will continue advocating for the medical research needed to put an end to this silent killer; working to better educate and train healthcare providers to develop a standard of care for osteoporosis and ensure the best possible care and support for those living with it; and educating the public to help people of all ages prevent fractures and build healthy bones that will last a lifetime.



Message from the Chairman and President

2010 marked a year of renewed commitment and focus for the National Osteoporosis Foundation (NOF) as the organization worked to take action against osteoporosis and put an end to the devastating disease that affects 44 million Americans. Historically NOF has served as the nation's leading health organization dedicated solely to osteoporosis and bone health. This past year, focused on maintaining its position as the leading consumer and community-focused health organization dedicated to preventing osteoporosis by delivering information and resources to educate the public and healthcare professionals on the risk factors, diagnosis and proper treatment for osteoporosis and advocating for expanded medical research to uncover better treatments and ultimately a cure for osteoporosis.

NOF's mission is to change the course of this disease and break the historical silence associated with it by promoting lifelong bone health to improve the lives of those affected by osteoporosis and to prevent the disease for generations to come through programs of awareness, public and health professional education, advocacy and research. We are at a critical juncture in the fight against osteoporosis. Researchers have developed effective treatments for those with the disease and through NOF's education and awareness efforts, people of all ages are learning about the steps they can take to lead a bone healthy lifestyle by eating right and exercising to help prevent the disease. As a result, osteoporosis has never been more beatable and treatable than it is today.

As we celebrate the accomplishments made over the past year, we also know there is much more work to be done. We look forward to continuing and enhancing NOF's efforts to eliminate this major public health threat and truly protect future generations from osteoporosis. NOF would like to thank the Board of Trustees, staff, members, partners, donors and volunteers whose support for the organization have made this progress possible.

Sincerely,



Daniel A. Mica

The Honorable Daniel A. Mica
Chairman



Robert R. Recker

Robert R. Recker, M.D.
President

SECTION 1

Message from the Executive Director and CEO

Every 20 seconds, another American breaks a bone as a result of osteoporosis. That means in one year alone, two million Americans will suffer a hip, spine, wrist or other painful broken bone due to osteoporosis. The statistics are staggering, yet osteoporosis remains a disease that is often overlooked and poorly managed. That's why it is essential to take action against osteoporosis now.

The National Osteoporosis Foundation is committed to helping people with osteoporosis turn their lives around and to protecting future generations from this debilitating disease. With the support of our donors, sponsors and supporters, I am confident that NOF is well positioned for the future as the leading consumer and community-focused health organization dedicated to preventing osteoporosis and broken bones, promoting strong bones for life and reducing human suffering through programs of public and clinician awareness, education, advocacy and research.

Every day NOF is working to raise awareness for osteoporosis and bone health by educating women and men of all ages and backgrounds on their risk factors and the steps they can take to prevent this disease by exercising and eating right. Our goal is to reduce the impact of osteoporosis by helping people of all ages maintain active, healthy and independent lives.

For our patients, we continue producing and updating our educational resources with important information to help them maintain healthy bones and prevent fractures. This information comes in a wide variety of forms including print materials, handouts, frequently asked questions, as well as our many online and electronic resources.

Through our Strong Voices for Strong Bones program, NOF brings together patients and healthcare professionals from around the country to meet with Members of Congress on Capitol Hill to raise awareness of the physical and economic impact that osteoporosis and poor bone health have on the nation. Our advocates share their stories and ask Congress to protect patient access to osteoporosis testing, create a National Bone Health Program and increase research funding.

Our goal is that the next generation of American women will be armed with the knowledge needed to keep their bones healthy and strong for a lifetime. Our hope is to raise awareness among the male population and educate them that osteoporosis is also common among men. We are working to reach pre- and post-menopausal women and spread the message that osteoporosis is a disease that is treatable. Through our education and awareness programs we are proving osteoporosis can be prevented, detected and treated. Together we can break the cycle of this hereditary disease and protect future generations.

On behalf of the NOF Board of Trustees and staff, we thank you for your commitment to fighting osteoporosis.



Sincerely,

A handwritten signature in black ink that reads "Amy Porter".

Amy Porter
Executive Director and CEO

SECTION |

PHILANTHROPY

All we need is you. Since 1984, NOF has relied on the support of individuals, organizations, foundations and corporations to sustain and enhance our programs of awareness, education, advocacy and research. Together, we've made great strides in understanding this "silent thief," but we are still a long way from declaring victory over osteoporosis. With 44 million Americans affected by this debilitating condition, we've only just begun to raise the funds and build the awareness needed to better treat and ultimately prevent osteoporosis.

With your support, we are working to spread osteoporosis prevention messages, improve patient care, strengthen our network of support groups and better educate and train healthcare professionals to protect the most vulnerable – those who have suffered a fracture – and to prevent osteoporosis for generations to come.

New this year, NOF is introducing giving levels to better reflect our efforts to encourage the public to build, maintain and protect their bones through all stages of life in order to continue living life on their own terms. The new giving recognition structure includes a cumulative giving society with three levels to recognize our donors who support NOF's efforts at the highest level throughout their lifetimes. Through their sustained giving, these donors achieve and help others achieve what we all strive for: a lifetime of empowerment, independence and strength.



SECTION 2: PHILANTHROPY

NOF recognizes the following individuals for their generous lifetime support of the organization:

The Lifetime of Empowerment Society

recognizes the highest level of giving by individuals and families who have provided \$1 million or more in contributions, grants, or deferred giving arrangements. Through the extraordinary vision, passionate involvement and personal example of these individuals, the knowledge and understanding of diagnosis, prevention and treatment of osteoporosis have been changed for the better, forever. These visionaries have provided, to each individual in society, the gift of empowerment to live a long, healthy and full life on his or her own terms.

Toni Stabile

The Lifetime of Independence Society

recognizes individuals and families for their generous commitments of \$500,000 or more over time through contributions, grants or deferred giving arrangements. Through their lifetime dedication and support, these individuals have helped others build, maintain and protect their health for a lifetime of independence.

The Lifetime of Strength Society recognizes individuals for their generous commitments of \$100,000 or more over time. These individuals have helped encourage others to maintain a healthy regimen of nutrition, exercise and medical treatment, when needed, through all stages of life in order to achieve a lifetime of strength. *Estate of Charlotte Jones-Kopence*

Mrs. Ethel LeFrak

Mr. Morton B. Tannebaum

The Legacy of Strength Society honors those who have directed their support to help others build, maintain and protect their bone health through a planned gift to the National Osteoporosis Foundation.

Walter A. Boynton

Meta Osborn

Sarah Breeholz

Howard R. Pearson

Margaret Elkins Carl

Dorothy E. Pinkey

Wilda Edmondson

Angela M. Salatti

Mary C. Everts

Alfred Silverton

Charlotte Jones-Kopence

George Bennett Smith

Mark C. Leachman

Henrietta Simon

Helen G. Miller

Helen C. Yankun

Dorothea Money

Betty Kronitz

The Paul G. Rogers Champion Circle

recognizes individuals and families who, like NOF's founding chairman, the Honorable Paul G. Rogers, are advocates for a healthy America. The giving circle recognizes those who share Mr. Rogers' tradition of action and advocacy to promote bone health and osteoporosis prevention through annual gifts totaling \$1,000 or more. Gifts may be designated to

specific program areas of donor interest, or given in support of NOF's central mission and the Honorable Paul G. Rogers' vision – the prevention of osteoporosis and broken bones, the promotion of strong bones for life and the reduction of human suffering.

Charter Members

NOF thanks those who committed a contribution of \$5,000 or more between November 2006 and December 2007 to support the formation of the Paul G. Rogers Champion Circle.

Madeline Anbinder

Robert and Vaneeda Bennett

Dr. and Mrs. Francis J. Bonner

Gary and Leah Bryant

Bess Dawson-Hughes, M.D.

Corinne L. Dodero and Lorraine Dodero

Deborah T. Gold, Ph.D.

Grace S. Gold

Laurel Himmelblau

Mrs. Ethel LeFrak

Mrs. Betty Ann Leith

Lois Joy Lester

R. Scott and Tammy Livingstone

Mildred Bland Miller

Susan and Keith Randall

Leo Schargorodski

Dr. Burton Spiller

Toni Stabile

Piper and Kinne Sutton

Healthy Bones for Life – Annual Contributions Society for 2010

Bone health, the basis for a lifetime of health, is achieved by building, maintaining and protecting the skeleton throughout the lifespan. We build

bone in our youth by getting adequate calcium, vitamin D and exercise, maintain our bones through exercise and healthy diet in our middle years and protect our bones in later years through fall prevention, vitamin D, calcium and medicines, when appropriate. NOF thanks all of our contributors for their generous gifts over the past year, as you have helped sustain and enhance our core programs and moved us closer to helping all Americans achieve healthy bones for life.

With your support, we are working to change the legacy of osteoporosis, so it is no longer viewed as a disease passed down from generation to generation, and to make aging the time of greatest strength for all Americans. Your contributions are recognized by our three new annual giving levels below: Paul G. Rogers Protectors of Bone, Paul G. Rogers Maintainers of Bone and Builders of Bone.

All individuals listed below who have made annual gifts to NOF of \$1,000 or more are also recognized as members of the **2010 Paul G. Rogers Champion Circle** for their commitment to carrying on Paul's legacy to improve our nation's health.

SECTION 2: PHILANTHROPY

Individuals

Paul G. Rogers Protectors of Bone

\$100,000 or more

Estate of Charlotte Jones-Kopence

Paul G. Rogers Maintainers of Bone

\$10,000 to \$24,999

Mrs. Ethel LeFrak

\$5,000 to \$9,999

Mrs. Buffy N. Cafritz and Mr. William N. Cafritz

Robert F. Gagel, M.D.

R. Scott and Tammy Livingstone

Mr. Peter Martino

The Honorable and Mrs. Daniel A. Mica

\$1,000 to \$4,999

Mr. Matthew J. Aguiar

Mr. Martin K. Alloy

Rebecca Aronson, D.O.

Mr. and Mrs. William L. Ashton

Ms. Joanne E. Becker

Mr. and Mrs. Gary L. Bryant

Mrs. Elizabeth Busch Burke

Mr. Frank V. Cahouet

Mr. and Mrs. Mark Castellano

Mrs. Nadine C. Cavallaro

Mr. and Mrs. Charles A. Collat, Sr.

Mr. Steven Crystal

Mrs. Dorothy B. Cushman

Mrs. Piper A. Dankworth-Sutton

Bess Dawson-Hughes, M.D.

Mr. and Mrs. David R. Drobis

Mr. and Mrs. Steven L. Einhorn

Leonard B. Fay

Phyllis L. French

Ilene & Philip Giaquinta

Mr. Dennis P. Gogarty CFP

Deborah T. Gold, Ph.D.

Martin Grajower MD, FACP FACE

Mr. James Greenwood

Ugis Gruntmanis, M.D.

Amy M. Hansen and Walter J. Schmidt

Judith Hellman, M.D.

Ms. Lori Highby

Ms. Mirabai Holland

Daniel and Sarah Hooke

Dr. and Mrs. C. Conrad Johnston Jr.

Ms. Janet Jow

Mr. Alan R. Keim

Drs. Michael Kleerekoper and Dorothy Nelson

Leatrice Knohl

Mary Beth Kolb

Kathleen and Daniel Kuntzman

Mrs. Betty Ann Leith

Mrs. Barbara H. Levin

Robert Lindsay M.D., Ph.D.

Keith, Connie and Molly Lippert

Mr. and Mrs. John R. Lodwick

Mr. Donald R. Lomax

Dr. and Mrs. Robert Marcus

Brooks B. Mays, M.D.

Annemary Meeter
Ms. Cathy Messer
Mrs. Mildred B. Miller
Ann and Mark Miller
Bill & Velma Murray
Ugo and Nene Okereke, M.D.
David & Beverly Pfeifle
Mr. and Mrs. Hadley Pihl
The Honorable John E. and Amy M. Porter
Ms. Judith V. Raiken
Ms. Susan K. Randall
Dr. and Mrs. Robert R. Recker
Mrs. Fleurette S. Roberts
Ms. Carol Saline and Mr. Paul Rathblott
Mr. Charles J. Schoff, CPA
Ellen & Gerry Sigal
Mr. and Mrs. Bill Sipper
Mr. Stephen H. Spargo
Ms. Peggy Steffel
Dr. Lois M. Sutton
Mrs. Daphne S. Thornton
Ms. Deanna J. Wiebe

Builders of Bone

\$500 to \$999

Mr. and Mrs. Avadhesh K. Agarwal
Chacko Alappatt, M.D.
Ms. Tammy Allyn
Angela M. Ball, M.D.
Carol Beals M.D.
Ms. Barbara Becker
Ms. Dorothy Bluemke

Jo-Ann Bolli, M.D.
Michael A. Bolognese M.D., P.C.
Henry G. Bone III, M.D.
Staci Boudreaux PA-C
April Bramini RN, MSN, ANP-BC
Mr. Arthur Brody
Matthew W. Bruns CNP, ONP-C, RNFA
Susan F. Burke, M.D.
Mrs. Madeline J. Byrd
Mr. Philip E. Cable
John and Denise Calicchio
Mrs. Judith E. Campbell
Ms. Jayne H. Chambers
Mrs. and Mr. Mary J. Chittenden
B. J. Chockley, PT
Ms. Kathleen W. Clark
Barry S. Coller, M.D.
Jim Crean, O.P.A. - C
Mike J. Curley, M.D.
Gina C. Del Giudice M.D., FACR, FACP
Sharon B. Diamond, M.D.
Robin K. Dore, M.D.
Robert W. Downs, Jr., M.D.
Mr. Harold Dunlap
Beatrice J. Edwards, M.D.
Mrs. Melrose Fisher
Joseph Flood, M.D.
Lauren & Steven Friedman
Ms. Joan R. Gantz
Ms. Jennifer George
Terry Gibbs, D.O.
Jay Ginther, M.D.
David Goddard M.D., FACP, FRCP, FACR
Mary Godfrey MS, PT

SECTION 2: PHILANTHROPY

(Builders of Bone - \$500 to \$999 continued)

*John A. Goldman MD, PC
Mr. and Mrs. Carl Goldstein
Mr. and Mrs. Donald J. Gordon
Barbara Gracious, M.D.
Ronald Hamdy, M.D.
Joseph B. Hawkins M.D., FACE
Ms. Judith P. Hulka
Leroy Hunninghake M.D., FACP
Karl L. Insogna, M.D.
Mr. and Mrs. Robert W. Ivey
Devika N. Jajoo, M.D.
Marise Johnson, M.D.
Richard O. Kamrath, M.D.
Susan N. Katz RT(R)(M)
Ms. Arlene B. Keesling
Ms. Virginia Kincaid
Ms. Rosemary A. Kisker
Mr. and Mrs. James H. Knippen
Mr. Thomas J. Kofler
John and Mary Korey
Anne Lake APRN-BC
Yahya Laleli, M.D.
Ms. Cecelia Lance
Craig Langman, M.D.
Meryl S. LeBoff, M.D.
Mr. Richard M. Leder
Ms. Barbara A. Lentz
Maria G. Little, PT
Edward G. Loniewski, D.O.
Marjorie Luckey, M.D.*

*Ms. Janet M. Lyman
Mary A. Martin, M.D.
Raj Marwah, M.D.
Mr. and Mrs. Ronald A. McGimpsey
Fergus McKiernan, M.D.
Mr. Jim E. Miller
Suman K. Mishr M.D., FACE
Arnold M. Moses, M.D.
Ms. Patricia Mowen
Paula A. Moynahan, M.D.
Mrs. Olga D. Murray
Diane Narhi, M.D.
Thomas M. Nelson, D.O.
Mary Oates, M.D.
Richard G. Obregon, M.D.
Panyu Panburana, M.D.
Carol Penn
Mr. and Mrs. Barclay Perry
Ms. Marilyn Polansky
Catherine M. Recker and Matthew Pappajohn
Richard Reese M.D., FACP
Ed and Stephanie Regan
David G. Robertson, M.D.
Mrs. Margaret W. Root
Lawrence Rosman M.D., FACE, FACP
Laura Ross-Adams, D.O.
Mary L. Roy, M.D.
Mr. and Mrs. Munir Saltoun
Carl F. Schiff, M.D.
Mr. and Mrs. Ed Schiff
Theresa and Timothy Schugel
Souhail G. Shamiyeh M.D., FACP, CMD*

(Builders of Bone - \$500 to \$999 continued)

Patricia Shapiro, M.D.
Ms. D Ellen Shuman
Mr. and Mrs. James G. Siler
Manmohan Singh, M.D.
Ethel Siris, M.D.
Robin J. Skinner
Ms. Florence A. Slater
Mr. Alfred J. Slowik
Mr. and Mrs. Eugene C. Spencer
Ms. Jacqui Stafford
Susan Sticka
Robert L. Swezey, M.D.
Bobo Tanner, M.D.
Kelly A. Timmons M.D., Ph.D.
Barbara Tober
Laura Tosi, M.D.
Holly Transue RN, CDT
Marilyn & Stefan Tucker
Mrs. Sue T. Turner
Chaim Vanek, M.D.
Ms. Wilma Wagner
M. Todd Warrick, M.D.
Catherine Waud, M.D.
Connie M. Weaver, Ph.D.
James Webb, M.D.
Michele Welling M.D., CCD
Ms. Carrie L. Wetherington
Mr. and Mrs. Michael T. Winn
Grattan C. Woodson M.D., FACP, III

\$250 to \$499

Ms. Sybille D. Aaron
Ms. Anne Akers
Mr. and Mrs. Dan C. Armstrong
Ms. Johanna Babiak
Ms. Margaret Bovee
Mr. William C. Bowden
Susan & Lawrence Brandes
Ms. Rosanna Broadbent
Mr. Robert B. Burkheimer
Ms. Kit W. Chan
Mrs. Jean Chapin
Mr. Cecil Chapman
Ms. Joyce R. Clautice
Ms. Victoria A. Cundiff
Mr. Ralph E. Dorsey
Ms. Donna Erickson
Ms. Florence Fearington
Sara Garbarini
Mr. Willy Goellner
Dr. and Mrs. Peter L. Greenberg
Beth & Kim Griffith
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Mr. James H. Johnson, Jr.
Mr. and Mrs. Barry Kesselman
Mrs. Nancy E. Law
Ms. Joyce R. Leavitt

SECTION 2: PHILANTHROPY

(Builders of Bone - \$500 to \$999 continued)

*Mr. Stephen W. Lewis
Ms. Barbara P. Lukert
Ms. Jane I. Maret
Ms. Ann M. McKee
Ms. Patricia Merritt
Mrs. Deborah Meyer
Ms. Barbara H. Miltenberger
Ms. Doreen E. Morse
Mrs. Sandy Needleman
Mr. Michael A. Neigoff
Ms. Marjorie A. Orth-Youngblood
Ms. M. B. Ostrowsky
Ms. Gita Pancholy
Ms. Alvah Parker
Mr. Mark G. Paton
Dr. Regina S. Peruggi
Jennifer L. G. Piche
Ms. Emily Polk
Ms. Janet M. Quinty
Miss Elsa V. Reid
Mr. Lee E. Rosenthal
Alan L. Saabye
Mr. Kenneth A. Sagat
Ms. Marilyn Scott
Mrs. Deborah Shear
Ms. Audrey Shively
Andrea J. Singer, M.D.
Mr. Thomas B. Sleeman
Ms. Karen Snyder
Mr. Patrick Terpening
Mrs. Mary M. Thompson
Mrs. Lou Helen Walker*

Ms. Shirley Warren

Ms. Barbara J. Washburn

Corporate, Organizational and Foundation Members are key partners in furthering NOF's education, research and advocacy work that benefits all generations of people and helps ensure their healthy bones for life. 2010 contributions from our Corporate, Organizational and Foundation Members are recognized by our three new annual giving levels below: Protectors of Bone, Maintainers of Bone and Builders of Bone.

Protectors of Bone

\$100,000 or more

Amgen, Inc.

Eli Lilly and Company

Novartis Pharmaceuticals Corporation

\$50,000 to \$99,999

*Apothecom Axis Healthcare
Communications, LLC*

Pfizer, Inc.

\$25,000 to \$49,999

Bayer Healthcare

DIME

General Mills, Inc.

Orthovita

Maintainers of Bone

\$10,000 to \$24,999

Bulgari Corporation of America
Genentech, a Member of The Roche Group
Hologic Inc.
Lane Labs USA Inc.
*National Association of Chain Drug
Stores Foundation*
*The George M. Neall & Clara B. Neall
Charitable Foundation*
Warner Chilcott

\$5,000 to \$9,999

*American Association of
Clinical Endocrinologists*
*American College of Obstetricians
& Gynecologists*
American College of Rheumatology
AmerisourceBergen Corporation
Baker Street Foundation
Bradford Renaissance Portraits
Dance Times Square
Dorothy D. Smith Charitable Foundation
Eileen Fisher, Inc. - Retail Division
The Endocrine Society
Health Monitor Network
Merck Employee Giving Campaign
National Committee for Quality Assurance

\$1,000 to \$4,999

American Society for Bone and Mineral Research
Amgen Pac-Match Program

American Orthopaedic Association
Biotechnology Industry Organization
BrightKey, Inc.
Capitol Partners, Inc.
The Carlisle Collection
The Denison Family Foundation
Embery Outterson & Fuges, P.C.
The Louis Feinberg Foundation
GE Healthcare Lunar
GLOW Beauty, Health & Wellness Magazine
Haines & Company, Inc.
Hogan Lovells
Judith Ripka/The Helping Hand

The James S. Kemper Foundation
The Richard E. & Marianne B. Kipper Foundation
Macy's, Inc.
Morgan Stanley
Pennsylvania State University Dairy Science Club
Pharmavite
Public Interest Data, Inc.
Scenterprises Ltd
SunTrust Foundation
The Triangle Club of Hawaii
United States Pharmacopeial Convention (USP)

Builders of Bone

\$500 to \$999

AAOS Women's Health Issues Advisory Board
Adrienne Landau Designs, Inc.
American Bone Health
The Baton Rouge Clinic Osteoporosis Center

SECTION 2: PHILANTHROPY

Catholic Health System - Sisters Hospital
Central Pennsylvania Osteoporosis Center
Community Foundation
Donna Karan New York
Equinox Gym
Fidelity Charitable Gift Fund
The Feuerring Foundation
Geisinger Health System
Haymarket Media, Inc.
IMN Solutions
International Society for Clinical Densitometry
Lakeland Orthopedic Physical Therapy
The H&S Menowitz Foundation

(Builders of Bone - \$500 to \$999 continued)

Mission San Jose High School
NBC Universal
Rand Corporation
Research!America
United States Bone and Joint Initiative

\$250 to \$499

B Nutritious
Bushman Laboratory
DelCor Technology Solutions, Inc.
ExxonMobil Foundation
The Freddie Mac Foundation
GE Foundation Matching Gifts Program
Hotel Indigo East End
Le Caprice New York at The Pierre
Lodi Physical Therapy
National Geographic Society
Oppenheimer Funds Legacy Program

Scitor Corporation
The Society for Women's Health Research
Texas Gulf Coast Medical Group, PLLC

***Please note, NOF is undergoing a database conversion and we apologize in advance if any of our donors are listed incorrectly or left off of the or left off of the recognition lists above. Please let us know if you have been omitted or if any of your information is incorrect. We will update this list as we are alerted of corrections that need to be made. Thank you for your patience and understanding as we complete this conversion.*

Please call Valerie Patmintra at 202-721-6341 or email valerie.patmintra@nof.org with requests for corrections.

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Creighton University

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Nutrition Conditioning, Inc.

Connie M. Weaver, Ph. D.
Purdue University

EX-OFFICIO

Felicia Cosman, MD
Helen Hayes Hospital
NOF Clinical Director

SECTION 3: FINANCIAL STATEMENTS

NATIONAL OSTEOPOROSIS FOUNDATION

STATEMENT OF FINANCIAL POSITION

December 31, 2010

(With Summarized Financial Information as of December 31, 2009)

	2010	2009
ASSETS		
Cash and cash equivalents	\$ 3,178,172	\$ 4,835,021
Accounts receivable	140,390	398,214
Grants and contributions receivable	418,029	649,875
Investments	2,924,640	1,115,268
Prepaid expenses	291,773	146,984
Inventory	102,303	107,340
Property and equipment, net of accumulated depreciation and amortization of \$181,740 and \$410,597	194,676	93,315
TOTAL ASSETS	<u>\$ 7,249,983</u>	<u>\$ 7,346,017</u>
LIABILITIES AND NET ASSETS		
Accounts payable and accrued expenses	\$ 433,422	\$ 498,817
Deferred revenue	21,831	176,957
Deferred rent	42,137	-
Capital lease obligations	2,114	21,128
Total Liabilities	<u>499,504</u>	<u>696,902</u>
NET ASSETS		
Unrestricted	5,739,832	5,389,120
Temporarily restricted	830,635	1,079,983
Permanently restricted	180,012	180,012
Total Net Assets	<u>6,750,479</u>	<u>6,649,115</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 7,249,983</u>	<u>\$ 7,346,017</u>

NATIONAL OSTEOPOROSIS FOUNDATION

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2010

(With Summarized Financial Information for the Year Ended December 31, 2009)

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>2010 Total</u>	<u>2009 Total</u>
REVENUE AND SUPPORT					
Grants and contributions	\$ 1,576,948	\$ 489,926	\$ -	\$ 2,066,874	\$ 1,495,646
Royalty and educational income	845,528	-	-	845,528	658,459
Legacies and bequests	693,766	9,124	-	702,890	919,910
International Symposium on Osteoporosis	472,024	60,000	-	532,024	527,394
Annual dinner and other special events	373,273	-	-	373,273	415,784
Investment income	133,354	5,753	-	139,107	225,643
Donated services and materials	104,452	-	-	104,452	48,943
Membership dues	94,941	-	-	94,941	117,126
Publications sales	92,072	-	-	92,072	196,269
Miscellaneous income	24,379	-	-	24,379	54,064
Unrealized gain on interest rate swap contract	-	-	-	-	114,644
Rental income	-	-	-	-	42,395
Federal grants and contracts	-	-	-	-	25,000
Gain on sale of property and equipment, net of direct expenses of \$464,864	-	-	-	-	4,834,277
Net assets released from restrictions:					
Satisfaction of program restrictions	461,229	(461,229)	-	-	-
Satisfaction of time restrictions	352,922	(352,922)	-	-	-
TOTAL REVENUE AND SUPPORT	<u>5,224,888</u>	<u>(249,348)</u>	<u>-</u>	<u>4,975,540</u>	<u>9,675,554</u>
EXPENSES					
Program Services:					
Patient education	889,117	-	-	889,117	1,142,060
Professional education	807,685	-	-	807,685	1,497,451
Public policy	682,729	-	-	682,729	587,917
Communications	622,960	-	-	622,960	679,343
Membership	65,878	-	-	65,878	319,216
Research	558	-	-	558	1,578
Total Program Services	<u>3,068,927</u>	<u>-</u>	<u>-</u>	<u>3,068,927</u>	<u>4,227,565</u>
Supporting Services:					
Management and general	408,413	-	-	408,413	577,934
Fundraising	1,396,836	-	-	1,396,836	1,398,988
Total Supporting Services	<u>1,805,249</u>	<u>-</u>	<u>-</u>	<u>1,805,249</u>	<u>1,976,922</u>
TOTAL EXPENSES	<u>4,874,176</u>	<u>-</u>	<u>-</u>	<u>4,874,176</u>	<u>6,204,487</u>
CHANGE IN NET ASSETS	350,712	(249,348)	-	101,364	3,471,067
NET ASSETS, BEGINNING OF YEAR	<u>5,389,120</u>	<u>1,079,983</u>	<u>180,012</u>	<u>6,649,115</u>	<u>3,178,048</u>
NET ASSETS, END OF YEAR	<u>\$ 5,739,832</u>	<u>\$ 830,635</u>	<u>\$ 180,012</u>	<u>\$ 6,750,479</u>	<u>\$ 6,649,115</u>



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