

Document: Welcome Speech for Tan Sri Amirsham A

Aziz

Chairman, Bursa Malaysia Berhad

Event: Invest Malaysia 2018

Date: 23 - 24 November 2018 (Tuesday -

Wednesday)

Time: 8.00 am - 7.00 pm

Venue: Grand Ballroom, Shangri-La Hotel, Kuala

Lumpur

Bismillahhirahman Nirrahim

Assalammualaikum Warahmatullahi Wabarakatuh

Yang Amat Berhormat Dato' Sri Mohd Najib Tun Haji Abdul Razak Prime Minister of Malaysia

Datuk Seri Johari Abdul Ghani Minister of Finance Two

Tan Sri Dato' Dr. Ali Hamsa Chief Secretary to the Government

Tan Sri Dr. Mohd Irwan Siregar Abdullah Secretary General of Treasury

Tan Sri Dato' Seri Ranjit Singh Chairman, The Securities Commission Malaysia Datuk Mohaiyani Shamsudin Chairman, Maybank Group

Datuk Abdul Farid Alias
Group President & CEO, Maybank Group

Datuk Seri Tajuddin Atan Chief Executive Officer, Bursa Malaysia

Distinguished guests
Members of the media
Ladies and gentlemen

- Good morning and a very warm welcome to our 14th year of Invest Malaysia.
- We are deeply honoured and privileged to have with us today, Yang Amat Berhormat Dato' Sri Mohd Najib Tun Abdul Razak, delivering the keynote address for the 10th consecutive year. Thank you Dato' Sri.
- 3. The significance of Invest Malaysia over the years is apparent.
- Firstly It is the only platform that brings together key government representatives,

- regulatory authorities and commercial players of the capital markets together under one roof.
- 5. And, it has facilitated the exchange of ideas and insights into Malaysia's economic potential including key developments in the capital market and the operating landscape of market entities.

Ladies and gentlemen,

- 6. Backed by strong fundamentals, Malaysia continued to post solid growth rates throughout 2017 higher than expected GDP growth, improving crude oil prices and manageable inflation; we are seeing the ringgit on a strong run in recent months.
- 7. Our equity market continues to grow from strength to strength. Since 2009, FBMKLCI and ADV have both grown by 105%. Market capitalization has grown by 187%.
- 8. In 2017, our year-on-year ADV growth was 27.7%, highest among ASEAN-5.

- We expect the momentum to continue in 2018, both to Malaysia's economy and our capital market.
- 10. I believe that this is by no means a coincidence but a result of the strategic economic policies put in place that have sowed the seeds of long term growth.
- 11. For the financial market, specific and holistic initiatives have been implemented to increase the vibrancy, breadth, and flexibilities offered to be at par with developed markets. Since the last Invest Malaysia, just about 6 months ago, new initiatives included
 - i. LEAP Market for SMEs
 - ii. ISSBNT The world's first Shariah-compliant Securities Borrowing and Lending alternative
 - iii. First Shariah ETF backed by physical gold
 - iv. 3rd edition of the Corporate Governance Guide, in line with the new Malaysian Code on Corporate Governance released by the Securities Commission.

- v. New flexibilities by Bank Negara to facilitate non-residents to manage ringgit exposures arising from ringgit-denominated CPO contracts traded on Bursa Malaysia.
- vi. Last but not least, we are heartened that the Government had gazetted stamp duty exemption for a period of three years from January 2018, lowering transaction costs of ETFs and structured warrants.
- 12. Rest assured, Bursa Malaysia, together with policy makers and other regulators will continue to work tirelessly towards the creation of a more dynamic and vibrant capital market ecosystem.

Ladies and gentlemen,

- 13. The theme this year for Invest Malaysia 2018 is "Connecting Strengths, Advancing Performance".
- 14. Reflective of this is the design of the key art. Five elegant brush strokes linked together to form a bull, the symbol of strength and power

that will carry Malaysia towards its long term and sustainable advancement.

- 15. Each stroke representing the individual strengths that will be the main topics for discussion over the next 2 days.
 - i. Malaysia, a diversified economy growing with resilience;
 - ii. Our strategic location that positions the nation as the regional hub in the ASEAN phenomenon;
 - iii. Global powerhouses driving local sustainability;
 - iv. Broad-based development in the eastern regions of Malaysia; and
 - v. Technology, innovation and entrepreneurship in the new economy.
- 16. The final topic 'Technology, Innovation and Entrepreneurship in the New Economy' is a significant conversation we must have, as it involves the people and talent that will shape

the future landscape and fundamentally transform businesses across all sectors.

- 17. Acknowledging the growing importance of SME's in the new economy, right here at last year's Invest Malaysia, we launched the LEAP Market and became the first in ASEAN to introduce a platform that nurtures high growth and innovative companies.
- 18. We have a great line-up of experts and thought leaders that will address these key conversations and give you insights on the fundamentals that we need to be thinking about, how to connect them and see the upward trajectory that Malaysia is on.

Ladies and gentlemen,

- 19. This is a very exciting time for Malaysia. I ask you to experience the next 2 days with a keen eye on the growth potential of the economy and capital market.
- 20. I am certain that Malaysia will continue to be one of the success stories of the decade.

- 21. I would like to take this opportunity to thank our esteemed partner Maybank and all sponsors for your support and generous contributions.
- 22. And with that, it is now my pleasure to invite Yang Amat Berhormat, the Prime Minister, Dato' Sri Mohd Najib Tun Abdul Razak to deliver his keynote address.

Honourable Prime Minister

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