



Joint CEPS/BUSINESSEUROPE conference:

Is Europe doing enough to fight the credit crisis?

Date: Wednesday 27 May

Venue: CEPS Conference Room – 1, Place du Congrès – 1000 Brussels

13.30-14.00 Registration

14.00-14.30 Introduction / keynote speeches

- **H. Onno Ruding** – Chairman of the CEPS Board of Directors
- **Philippe de Buck** – Director General, BUSINESSEUROPE

14.30-15.45

Panel 1: Urgent measures to ease companies' access to finance

Main issues for discussion:

- Non-conventional measures by central banks: where do we stand?
- What should be the scope of state guarantees to ease access to finance for companies?
- What could be targeted measures to boost SME financing?
- How can we bolster trade finance for European companies?

Moderator: **Jean-Paul Betbèze**, Chief Economist, Crédit Agricole

Panelists:

- **Xavier Durand**, Vice-President & CEO, GE Capital Global Banking for Western Europe – *Unlocking financing channels for EU companies*
- **Paul Mercier**, Deputy-Director General, Market Operations, European Central Bank – *ECB vs. US Federal Reserve and Bank of England credit easing strategy*
- **Hugh Morgan-Williams**, Chairman, Cranford Group – *targeted measures to boost SME financing (tbc)*
- **Pekka Karkovirta**, Vice-President, Finnvera plc – *the Finnish strategy to ease credit restrictions*
- **Laurent de Mautort**, Director, European Investment Bank – *upcoming anti-crisis initiatives of the EIB*

15.45-16.15 Coffee break

16.15-17.30

Panel 2: Restoring confidence in financial markets

Main issues for discussion:

- Do we have a common EU approach to deal with toxic assets?
- Risk of competitive distortions/State aid considerations?
- What is the exit strategy for state interventions in the banking sector?
- What's next for financial market reforms in Europe?

Moderator: **Karel Lannoo**, CEO, CEPS

Panelists:

- **Guido Ravoet**, Secretary General, European Banking Federation – *key conditions to restoring confidence in financial markets*
- **Christopher Pleister**, Member of the Management Committee, German Financial Market Stabilization Agency – *German bank bailout plan*
- **Annika Lundius**, Deputy-Director General, Confederation of Swedish Enterprise – *the Swedish experience*
- **Philip Lowe**, Director General, DG Competition, European Commission – *State aid aspects of bank rescue and restructuring plans*

17.30-18.00 Concluding remarks by

- High-level representative from the European Commission to present the European Financial Supervision Package foreseen for publication on 27 May 2009 (tbc)



CEPS, in cooperation with BUSINESSEUROPE, is pleased to invite you to a conference on:

Is Europe doing enough to fight the credit crisis?

DATE: Wednesday, 27 May 2009

Time: 13:30 - 18:00

Venue: CEPS Conference Room
1, Place du Congrès - 1000 Brussels

Attendance in this meeting is free of charge. To register for this event, please fill and return the form below to: amboudou@ceps.eu or by fax to: +32 2 229 39 22

Name:.....First name.....

Position:.....

Organisation:.....

Address:.....

Postal code.....City.....

Tel:..... Fax:

Email:.....

Will attend the meeting

Will not attend the meeting