COUNCIL ON FOREIGN RELATIONS ANNUAL REPORT

JULY 1, 2003-JUNE 30, 2004



Main Office

The Harold Pratt House 58 East 68th Street, New York, NY 10021 Tel. (212) 434-9400; Fax (212) 434-9800 Washington Office

1779 Massachusetts Avenue, NW Washington, DC 20036 Tel. (202) 518-3400; Fax (202) 986-2984

Website www.cfr.org

E-mail communications@cfr.org

OFFICERS and DIRECTORS 2004-2005

OFFICERS

Peter G. Peterson*
Chairman of the Board

Carla A. Hills*
Vice Chairman

Robert E. Rubin Vice Chairman

Richard N. Haass

Michael P. Peters Executive Vice President

Janice L. Murray Senior Vice President and Treasurer

David Kellogg Senior Vice President, Corporate Affairs, and Publisher

Irina A. Faskianos Vice President, National Program and Academic Outreach

Elise Carlson Lewis Vice President, Membership and Fellowship Affairs

James M. Lindsay Vice President, Director of Studies, Maurice R. Greenberg Chair

Abraham F. Lowenthal Vice President

Anne R. Luzzatto Vice President, Meetings

Nancy E. Roman Vice President and Director, Washington Program

Lisa Shields Vice President, Communications

Lilita V. Gusts Secretary

DIRECTORS

Term Expiring 2005

Jessica P. Einhorn

Louis V. Gerstner Jr.

George J. Mitchell

Robert E. Rubin

Warren B. Rudman

Andrew Young

Term Expiring 2006

Jeffrey L. Bewkes

Henry S. Bienen

Lee Cullum

Richard C. Holbrooke

Joan E. Spero Vin Weber

Term Expiring 2007

Fouad Ajami

Kenneth M. Duberstein

Ronald L. Olson

Peter G. Peterson*†

Thomas R. Pickering

Laura D'Andrea Tyson

Term Expiring 2008

Martin S. Feldstein

Helene D. Gayle

Karen Elliott House

Michael H. Moskow

Richard E. Salomon

Anne-Marie Slaughter

Term Expiring 2009

Madeleine K. Albright

Richard N. Foster†

Maurice R. Greenberg†

Carla A. Hills*†

Joseph S. Nye Jr.

Fareed Zakaria

Richard N. Haass

OFFICERS AND DIRECTORS, EMERITUS AND HONORARY

Leslie H. Gelb

President Emeritus

Maurice R. Greenberg Honorary Vice Chairman

Charles McC. Mathias Jr. Director Emeritus

David Rockefeller Honorary Chairman

Robert A. Scalapino Director Emeritus

^{*}In accordance with By-Law VII.
†Appointed by the Board of Directors in 2004.
Note: This list of Officers and Directors is current as of September 1, 2004.

CONTENTS

Mission Statement 4
Letter from the Chairman 8
President's Message 10
Foreign Affairs 14
Special Initiatives 16
Studies Program 26
Publications 30
New York Meetings Program 32
Washington Program 36
National Program 40
Corporate Program 44
Term Member Program 48
Communications 51
Named Chairs, Fellowships, and Lectureships 52
International Affairs Fellowship Program 55
Development 56
Committees of the Board, 2003-2004 65
Chairman's Advisory Council 66
2004 Board Election 66
International Advisory Board 67
By-Laws of the Council 68
Rules, Guidelines, and Practices 70
Historical Roster of Directors and Officers 72
Historical Roster of Directors and Officers 72
Historical Roster of Directors and Officers 72 Budget and Finance 74 Staff 82 Membership 85
Historical Roster of Directors and Officers 72 Budget and Finance 74 Staff 82

MISSION STATEMENT

ounded in 1921, the Council on Foreign

Relations is an independent, national membership organization and a nonpartisan center for scholars dedicated to producing and disseminating ideas so that individual and corporate members, as well as policymakers, journalists, students, and interested citizens in the United States and other countries, can better understand the world and the foreign policy choices facing the United States and other governments. The Council, which is headquartered in New York with an office in Washington, DC, does this by

- Convening meetings in New York, Washington, and other select American cities where senior government officials, global leaders, and prominent thinkers come together with Council members to debate and discuss the major foreign policy issues of our time;
- Conducting a wide-ranging Studies Program where Council fellows produce articles and books that analyze foreign policy issues and make concrete policy recommendations;
- Publishing Foreign Affairs, the preeminent journal covering international affairs and U.S. foreign policy;
- Maintaining a diverse membership, including special programs to foster interest and expertise in the next generation of foreign policy leaders;
- Sponsoring Independent Task Forces whose reports help set the public foreign policy agenda; and
- Providing up-to-date information about the world and U.S. foreign policy on the Council's website, www.cfr.org.

Convening meetings where officials, leaders, and thinkers debate and discuss the major foreign policy issues of our time . . .

"To many people, the world is a lot more dangerous than it was before September 11, 2001. I have exactly the opposite opinion. I believe the world is safer."

-RUDOLPH W. GIULIANI, Former Mayor of New York City



New York City

"The force of reality has set in very clearly in Iraq over the last year, and the United States, as great and powerful as we are, cannot win the great global challenges of the twenty-first century without friends, without alliances, without allies."

-Senator CHUCK HAGEL (R-NE)



"If Saudi Arabia is guilty of blame for what [Osama bin Laden] has become, the United States must surely share the blame. Both of us backed the mujahideen to liberate Afghanistan from Soviet occupation and allowed such people as bin Laden into the fray."

—SAUD AL-FAISAL, Foreign Minister of Saudi Arabia

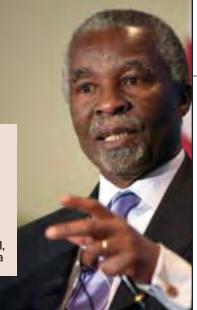
"We've always been a pretty profligate nation. We've had so much in natural resources that it's hard for us to believe that they're finite, that there is a problem. We're beginning to understand that now."

—CHRISTINE TODD WHITMAN, Former Administrator of the Environmental Protection Agency



"The most exciting thing on the African continent is the consensus about some very simple, common, basic things... peace and stability and democracy. It gives the possibility for all of us to hold one another accountable."

—THABO MBEKI, President of South Africa



"I think the biggest problem of intelligence today is political direction from the White House. And I don't know what I would do if I were George Tenet, other than resign."

—ST ANSFIELD TURNER, Former Director of Central Intelligence

[speaking at a Council meeting three w eeks before Tenet announced his resignation]

"I believe that in the coming twenty years and beyond, it is entirely possible for China to maintain steady and rapid economic growth. Our GDP will quadruple its 2000 size, exceeding 4 trillion U.S. dollars by 2020. Just imagine

the vast vistas that would be opened for American investors and companies."

-WEN JIABAO,
Premier of
the State Council
of the
People's Republic
of China





"At the beginning of the revolution, whenever right-wing newspapers wished to curse me, they used to call me a feminist.
They called me a defender of human rights. And at that

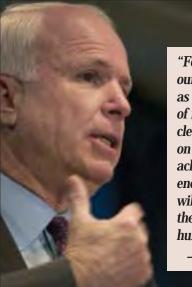
time, a word like 'liberal' was a pejorative word. But, gradually, human rights in Iran established itself to the point that now defending human rights, protecting human rights, has gained a social respect and value."

—SHIRIN EBADI, Iranian human rights activist and 2003 Nobel Peace Prize winner



"Tragically, in making the decision to go to war in Iraq, the Bush administration allowed its wishes, its inclinations, and its passions to alter the state of facts and the evidence of the threat we faced from Iraq."

-Senator EDWARD M. KENNEDY (D-MA)



"For years, al-Qaeda used our withdrawal from Somalia as an example of our lack of resolve. The lesson was clear—inflict enough pain on Americans, and you will achieve your aims. If our enemies succeed in Iraq, they will have taught the world the lesson of Mogadishu a hundredfold."

-Senator JOHN MCCAIN (R-AZ)

"We cannot continue to say India, Pakistan, and Israel do not exist. They are there. They are de facto [nuclear] weapons states. And we have to deal with the reality."

-MOHAMED ELBARADEI, Director-General, **International Atomic Energy Agency**





"It should be clearly seen that those who commit violence in the name of Islam do not represent this faith in any



way. The allegation that there is an antagonism between the Islamic world and the West emanates from a misleading reductionism. There are people on both sides that are deceived by this fallacy."

> -RECEP TAYYIP ERDOGAN, **Prime Minister of Turkey**

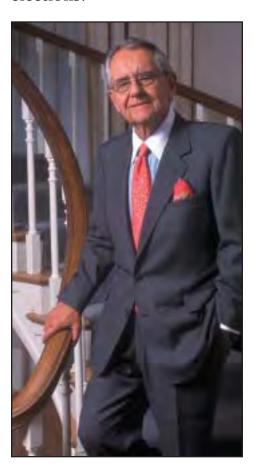


"Just as the Cold War was an ideological as well as geopolitical struggle, the war against terrorism must be fought with ideas as well as with armies. Unless we win the battle of ideas, there will be no dearth of willing foot soldiers ready to martyr themselves for their cause."

-GOH CHOK TONG, Prime Minister of Singapore

LETTER from the CHAIRMAN

n a presidential election year dominated by foreign policy issues and the war on terror, I cannot think of a more important or worthwhile institution than the Council on Foreign Relations. This year, in particular, we have a special responsibility to provide Americans with the background they need to make informed choices about the upcoming elections.



Peter G. Peterson

One valuable channel for informing the interested public about the elections is the Council's Campaign 2004 website (www.cfr.org/campaign2004). ABC News' political website "The Note" praised it as a site that "does for foreign policy and the presidential candidates what somebody smart somewhere should be doing for domestic stuff. You'll be blown away by how deep and thorough it is." The website features briefs written by Council fellows summarizing top foreign policy issues, transcripts from campaign-related events at the Council, candidates' speeches and statements, scorecards comparing and contrasting candidates' viewpoints on various foreign policy issues, links to other campaign-related websites, and a calendar of significant events on the campaign trail.

As in past election years, *Foreign Affairs* also contributed to the Council's campaign coverage through the publication of several articles recommending strategies for the next administration. These included C. Fred Bergsten's "Economic Agenda for the Next President," Samuel R. Berger's "A Democratic Foreign Policy," and Senator Chuck Hagel's "A Republican Foreign Policy."

We also, for the first time, hosted receptions and luncheons during this summer's Democratic and Republican conventions in Boston (cohosted by Harvard's Kennedy School) and New York to introduce the Council and its work to visiting delegates and party leaders. Both events were built around a panel of Council fellows, joined in Boston by Harvard professors, dis-

We have a special responsibility to provide Americans with the background they need to make informed choices about the upcoming elections.

cussing the major foreign policy and security challenges facing the country in 2005 and beyond.

The Council's contributions will not end with the election in November. In an effort to serve as a resource for the next administration, the Council will provide analysis and policy recommendations for critical foreign policy challenges facing the United States. These and other relevant materials will be featured in a special "Transition 2005" section of the website.

In last year's message, I felt it was most appropriate to give the warmest of thanks to then-President Leslie H. Gelb for his decade of extraordinary leadership. Les made us especially proud to be members of this great organization.

This year, I want to express my deep appreciation to President Richard N. Haass. It has been a great first year. Richard has made several absolutely first-rate additions to the staff. Our Task Forces, in my view, have never been more effective, and our meetings

program is better than ever. In short, the organization is thriving.

Thanks as always to James F. Hoge Jr. for the continuing success of *Foreign Affairs*. It has proved itself again and again to be America's most influential publication on international affairs and foreign policy. So much more than a magazine, it is the international forum of choice for the most important new ideas, analysis, and debate on the world's most significant issues.

Finally, thanks go to Carla A. Hills and Robert E. Rubin, our vice chairs, and to all the other directors of the Council for the time and energy they dedicate to making this institution great. Special thanks to William J. McDonough, who has ably served as a director and vice chairman of our Board for many years, and in particular for his skillful chairmanship of the Finance and Budget Committee during the years of the Council's greatest growth. I am very sorry



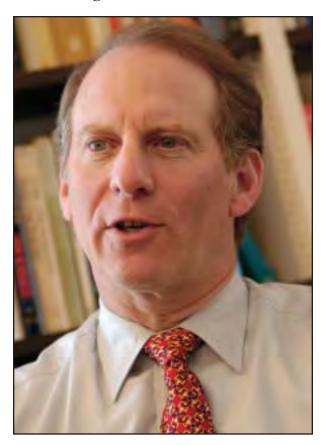
Peter G. Peterson with Afghanistan's President Hamid Karzai and Council President Richard N. Haass.

to bid farewell to several other longtime Board directors—John Deutch, Robert D. Hormats, Theodore C. Sorensen, and George Soros—whose service over the years made a deep impact on this institution. I am pleased to welcome Maurice R. Greenberg back to the Board and look forward to working with new directors Madeleine K. Albright, Richard N. Foster, Joseph S. Nye Jr., and Fareed Zakaria.

Peter G. Peterson
Chairman of the Board

PRESIDENT'S MESSAGE

t is only a small stretch to speak of three phases in the post–Cold War American foreign policy debate. The first, from 1989 until 9/11, was dominated by the pervasive view that foreign policy counted for less, now that the Cold War was over and the Soviet Union a thing of the past. Indeed, with the exception of what can be described as a mostly elite discussion of Bosnia and Kosovo, one is hard pressed to identify much of a foreign policy debate during the 1990s.



Richard N. Haass

Al-Qaeda's attacks brought this phase (one is tempted to say "illusion") to an abrupt end. Clearly, the United States could not hide or shield itself from the many manifestations of globalization, most notably terrorism. The world remained a relevant and dangerous place for the United States. But still there was little domestic debate, as Americans almost to a person agreed on the need to confront terrorism in Afghanistan and elsewhere.

The Iraq war, however, has ushered in a third phase, and suddenly foreign policy and national security are not simply front and center but controversial. The war in Iraq—at its core a war of choice, one that has proved to be more costly and difficult than anticipated by many—has raised basic questions in the United States and around the world about the use of American power, including when and how it should be employed.

This heightened interest in the world and in what the United States should do to shape it presents obvious opportunities for the Council. We have done our best to take advantage of them. Council fellows—in their books, reports, articles,

congressional testimonies, speeches, and media commentaries—along with Independent Task Forces have helped to deepen our understanding, shape debate, and, in some cases, affect policy on issues ranging from the conflict in Iraq and the future of transatlantic relations to the potential role of nonlethal weapons and choices for addressing global climate change.

We have succeeded this past year for many reasons. One is where we began. I am fortunate and then some in my choice of predecessor. Leslie H. Gelb deserves our continuing thanks and recognition for all he did to transform this organization.

I would also like to thank Board Chairman Peter G. Peterson, Board



Council Honorary Chairman David Rockefeller with Nestor Kirchner, President of Argentina.



Council members await the arrival of new Iraqi Foreign Minister Hoshyar Zebari two weeks before the June 28, 2004, U.S. handover of power in Iraq.



Council Vice Chairman Robert E. Rubin with Richard N. Haass and Council Director of Studies James M. Lindsay.

Vice Chairmen Carla A. Hills and Robert E. Rubin, and the two-dozen-plus other directors who do so much for this organization. Pete, in particular, has been generous with his wisdom, and if I have done well this first year, it is in no small part thanks to his counsel. I would also like to thank Alton Frye for his dedicated service to the Coun-

Last but hardly least I want to thank the members of the Council—term, life, and corporate. You

cil. We are recognizing his invaluable contribu-

tion by naming him the Council's first presidential

senior fellow emeritus.

have been involved, devoted, and generous. The result is a Council that is flourishing: intellectually, socially, financially.

I also want to pay special tribute to the staff. For obvious reasons we cannot compete with the private sector in what we can offer in the way of compensation, but I do believe we can compete with any organization when it comes to the tal-

ent and commitment of our employees.

It has been a year of considerable change. On the personnel side, we have a new director of studies (James M. Lindsay), a new Washington director (Nancy E. Roman), our first fellow in global health (Laurie Garrett), and a new next generation fellow (Steven A. Cook). We also can look back on a revised mission statement; the improvement of an already strong meetings program owing to the introduction of book clubs, a History Makers series, and film nights; the regular convening of dedicated conference calls for our national members; the pub-

lication of a Council promotional brochure and a revitalized annual report; the introduction of a bequest initiative to complement annual giving; the launch of a monthly *Foreign Affairs* bestseller list in conjunction with Barnes & Noble; the establishment (thanks to Patrick M. Byrne) of the new General John W. Vessey Senior Fellowship for conflict preven-



King Abdullah II of Jordan (center) with Madeleine K. Albright and George J. Mitchell.

My goal is to make the Council a true and valued resource for members in conference rooms; for students and professors in classrooms; for journalists in newsrooms; for business leaders in boardrooms; for members of Congress in committee rooms; for the administration in the situation room.

tion; the introduction of a series of Council Special Reports to supplement the important work of Council-sponsored Independent Task Forces and Council Policy Initiatives; and the opening of a Council "store" where members can take care of their holiday shopping and look smart too.

I noted earlier that the increased interest in the world and in U.S. policy has presented new opportunities for the Council. It also poses important obligations. We have gone and will continue to go the extra mile to live up to our mission and be truly independent and nonpartisan. My goal is to make the Council a true and valued resource for members in New York, Washington, and around the country in conference rooms; for students and professors in classrooms; for journalists in newsrooms; for business leaders in boardrooms; for members of Congress in committee rooms; for the administration in the situation room.

As much as we have accomplished, there will be

no resting on our laurels in the year ahead. Board Chairman Peter G. Peterson describes in his essay all that we are doing and planning to do to contribute to the quality of the presidential campaign and the subsequent transition. In addition, we plan to continue to strengthen our Studies Program, sharpening the focus on our priorities of

Council Vice Chairman Carla A. Hills (center) with Louis V. Gerstner Jr. and Mickey Kantor at a meeting of former United States trade representatives. American grand strategy, global governance, and Arab world reform while we continue to address critical regions, countries, and issues. We also are hard at work improving our already excellent website, www.cfr.org. A new and even better version will be up and running this coming year. And we are exploring what more the Council can do in the education realm; I believe that we can continue to serve our members and this country's foreign-policy makers while at the same time making more of a difference in the lives of students and interested citizens throughout this great country of ours.

Let me close if I may on a more personal note. This has been a wonderful, challenging, and satisfying year for me and for the entire Haass family. I want to thank all of you for your support, for your advice, and for how much you care about and are committed to the Council.

Richard N. Haass President



FOREIGN AFFAIRS

oreign Affairs is making unprecedented strides in expanding its audience and attracting younger readers. Paid circulation now exceeds 134,000—a 25 percent increase since 2000. The magazine's website, www.foreignaffairs.org, is playing a key role in this steady growth. Drawing 2.4 million visitors a year, the website generates a thousand subscriptions each month. Moreover, the new subscribers are, on average, fifteen years younger than those who previously subscribed, and women account for a growing share of those subscribers, according to an independent reader survey.



James F. Hoge Jr.

Strong and timely articles contributed to these healthy publishing results. Many articles during the past twelve months focused on the war in Iraq and its wide effects on U.S. foreign policy and relations with other countries. Authors this year highlighted critical issues, such as the ineffectuality of the UN Security Council, the rise of post-Saddam security

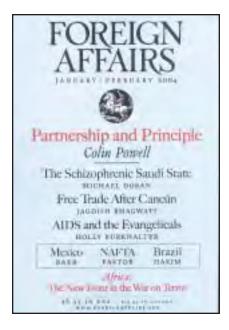
challenges in the Middle East, the prospect of civil war in Iraq, and the worldwide growth of animosity toward America. Former Secretary of State Madeleine K. Albright concluded that the U.S. attack on Iraq was a mistaken diversion from the war on terrorism. Colin L. Powell, Albright's successor, sounded a ringing defense of the Bush foreign policy in a later issue.

The rise of Asia—with China as the central attraction—also received sustained attention. *Foreign Affairs*' authors pointed to heightened tensions as well as many benefits stemming from the region's surging economic growth. More than one contributor questioned whether the United States was prepared to deal with a stronger, more confident Asia. Other authors addressed energy demands, environmental degradation, and trade impasses—all issues exacerbated by Asia's dynamic economies.

Throughout the year, *Foreign Affairs* featured penetrating analyses and differing views on how America should use its dominance. Should the United States wield its strength unilaterally to bring order to a world made unstable by rogue states and terrorist organizations? Is preemptive military force more necessary now than in the past? Or would the United States gain more by using the soft powers of diplomacy and multilateralism?

In the year ahead, *Foreign Affairs* will focus on some of the key issues that should be addressed by the presidential candidates. Topping the list will be a de-

Throughout the year, Foreign Affairs featured penetrating analyses and differing views on how America should use its dominance.



tailed assessment of the democratization program in Iraq-the key decisions that have helped or hurt the effort and the challenges that lie ahead. The magazine will also undertake a close examination of homeland securitymeasures taken and vulnerabilities remaining. In particular, the United States is vulnerable to lethal devices in ship or truck containers coming into ports and across borders that are loosely protected. Counterproliferation is yet another critical subject, given the threat of nuclear weaponry in terrorists' hands. Fresh efforts to restrict access to the fissile materials required for weapons development have been launched, but much more needs to be done. A sense of urgency is very much in order. Also scheduled is an update on the state of democ-

racy in the developing world. Contrary to some analysts' conclusions, fledgling democracies are economically outperforming soft authoritarian regimes.

With the start of the new academic year, students and faculty can benefit from full access to the magazine's online archives for teaching and research. This initiative complements the magazine's successful anthologies and customized textbooks. *Foreign Affairs* is also launching a test of "academic site licenses." Users of fifty university networks will be given free access to the magazine's online service, including archives. This pilot program, versus a rollout to all campuses, allows for fine-tuning of the service and for personal feedback. The initial test group is roughly representative of large and small campuses across the country.

Foreign Affairs Bestseller List

In the May/June 2004 issue, *Foreign Affairs* introduced a new feature that ranks top-selling hardcover books on American foreign policy and international affairs, based on national sales at Barnes & Noble bookstores and on www.BarnesandNoble.com. The bestseller list appears as the closing feature of each issue of the magazine, with a monthly update on both www.foreignaffairs.org and www.BarnesandNoble.com.

Foreign Affairs has long been noted for its pith y and insightful book re views, and the magazine's readers are avid book buyers, purchasing more than twenty books on a verage each year. And bookstore customer s are increasingly reading Foreign Affairs: this year Foreign Affairs was ranked 26th of all magazines sold at Bar nes & Noble, up from 228th last year.



SPECIAL INITIATIVES

ach year the Council identifies a small number of initiatives for special emphasis. The following are highlights from 2003–2004:

- Six Independent Task Forces reports, including one update on Iraq and one on transatlantic relations; four new Task Forces in progress.
- A Council Policy Initiative explored policy options for combating climate change.
- Council Special Reports, a new series of concise policy briefs that respond rapidly to pressing foreign policy concerns and contribute to emerging policy debates, kicked off with groundbreaking reports on such subjects as the Republic of Georgia, the Philippines, and the G8 partnership with Africa.
- Campaign 2004 brought Council fellows to brief delegates and others at both the Democratic and Republican national conventions, and the Campaign 2004 website presented issue briefs and candidates' foreign policy statements.
- A Book Club series focused Council members nationwide on the use of military force in U.S. foreign policy.
- The third annual Arthur Ross Book Award honored volumes that made an outstanding contribution to the understanding of foreign policy or international relations.
- The Council's website, www.cfr.org, continued to inform members and the public while plans are underway for a major overhaul.

TASK FORCES

he Council sponsors an Independent Task Force when (1) an issue of current and critical importance to U.S. foreign policy arises, and (2) it seems that a group diverse in backgrounds and perspectives may, nonetheless, be able to reach a meaningful consensus on a policy through private and nonpartisan deliberations. Once formed, Task Forces are independent from the Council. Task Force chairs, directors, and members are solely responsible for the content of their reports.

The Independent Task Force on Transatlantic Relations, co-chaired by Henry A. Kissinger and Lawrence H. Summers, called on the United States and Europe to revitalize the Atlantic alliance by forging new "rules of the road" governing the use of force, adapting the North Atlantic Treaty Organization to meet today's threats coming from outside Europe, and launching a major initiative to bring about political and economic reform in the greater Middle East. The Task Force, which included former senior government officials, business leaders, and policy experts from both sides of the Atlantic, generated significant media attention in the United States and Europe. In addition to briefings in the United States, Task Force members took their report on the road, holding meetings and press conferences in London, Paris, Brussels, and Rome.



Iraq Task Force Project Consultant Eric P. Schwartz with Task Force Co-Chair James R. Schlesinger.



Transatlantic Relations Task Force Co-Chairs Lawrence H. Summers and Henry A. Kissinger and Task Force Director and Council Senior Fellow Charles A. Kupchan meet with journalists to discuss the Task Force's findings.

The Independent Task Force on Iraq, co-chaired by Thomas R. Pickering and James R. Schlesinger, released in March 2004 a "one year later" update to its 2003 report, calling on the Bush administration and the presumptive Democratic nominee to reaffirm Washington's commitment to security and reconstruction in Iraq. The Task Force recommended that the United States declare that coalition forces will continue to provide essential security in Iraq until the Iraqi security forces can do so on their own; emphasize that the transfer of sovereignty does not signal a diminished U.S. commitment to supporting stability, reconstruction, and a peaceful political transition; affirm that it is prepared to sustain a multi-billion-dollar commitment to Iraq for at least the next several years; and ensure the broad involvement of Iraqis and a leading role for the United Nations in the political transition in Iraq.

The Independent Task Force on Terrorist Financing, chaired by Maurice R. Greenberg, undertook a review of developments since the October 2002 release of its initial report, one that helped spur important legislative and executive actions. The review included an assessment of statutory and regulatory changes in Saudi Arabia as well as U.S. diplomatic

Task Forces are independent. Task Force chairs, directors, and members are solely responsible for the content of their reports.



South Asia Task Force Co-Chair Frank G. Wisner (seated) and Task Force Co-Director and Council Senior Fellow Mahnaz Ispahani (right) at the Task Force rollout.

and law enforcement actions over the past year and a half to curtail terrorist financing.

The Independent Task Force on Nonlethal Weapons, co-chaired by Graham T. Allison and Paul X. Kelley, found that a lack of nonlethal weapons capability hindered U.S. efforts in post-conflict Iraq and urged the Defense Department to increase funding for its nonlethal weapons program. Incorporating nonlethal capabilities into the equipment, training, and doctrine of the armed services, the Task Force found, could substantially improve U.S. effectiveness in conflict and post-conflict situations, as well as improve homeland defense. The Task Force continues to brief officials at the Defense Department and the Department of Homeland Security on its recommendations.

The chairmen of the Independent Task Force on India and South Asia, Frank G. Wisner, Nicholas

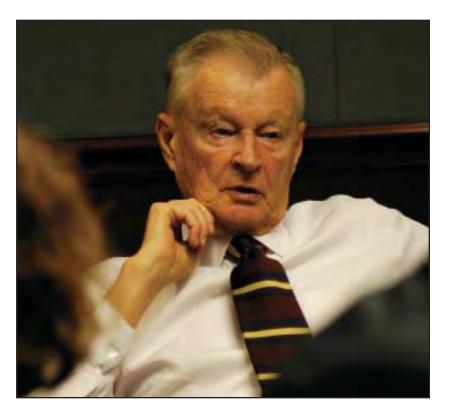
Platt, and Marshall M. Bouton, recommended new initiatives to solidify the U.S. partnership with an economically and militarily stronger India and to carefully calibrate support for Pakistan in its efforts to become a moderate Muslim state. The chairmen's report also called for a more active U.S. role in the volatile Kashmir conflict and redoubled support for the security initiatives of Hamid Karzai's government in Afghanistan. Members of the Task Force, cosponsored with the Asia Society, traveled to the region in December

2003 to discuss their findings and recommendations with senior officials in India, Pakistan, and Afghanistan.

The Independent Task Force on Public Diplomacy, chaired by Peter G. Peterson, concluded that the United States must do much more to counter rising anti-Americanism around the world. The Task Force report, revised in 2003 to take account of developments in Iraq, called for a renewed national commitment to vigorous public diplomacy. The Task Force's primary recommendation was greater integration of public diplomacy into the making of foreign policy. Additional recommendations included improving global communications about U.S. policies, culture, and values, and better coordination between the White House and the myriad government agencies representing the United States abroad.

NEW TASK FORCES

Former National Security Adviser Zbigniew Brzezinski and former Director of Central Intelligence Robert M. Gates co-chaired the Independent Task Force on Iran, which released its report, *Iran: Time for a New Approach*, in July 2004. The Task Force found that despite considerable political flux and popular dissatisfaction, Iran is not on the verge of another revolution. Due to the urgency of U.S. concerns in the region, the Task Force recommended that Washington pursue direct dialogue



with Tehran on specific areas of mutual concern. The Task Force concluded that the ongoing investigation of the International Atomic Energy Agency into Iran's nuclear program and the evolving situations in Iraq and Afghanistan underscore the vital relevance of Iran for U.S. policy and create a new environment for engagement.

Former National Security Advisers Samuel R. Berger and Brent Scowcroft are leading a Task Force on Post-Conflict Capabilities that will evaluate the arguments for building a stronger international capacity for stabilizing and rebuilding post-conflict

societies, recommend ways for the U.S. government to organize itself to meet these requirements, and outline how these responsibilities should be shared with other governments, international organizations, and the private sector.

Former Secretary of State Madeleine K. Albright and former Representative Vin Weber will co-chair



Task Force on U.S. Policy toward Iran Co-Chairs Zbigniew Brzezinski (left) and Robert M. Gates (above).

a Task Force on Reform in the Arab World. The Task Force will evaluate U.S. interests in promoting modernization and reform in the greater Middle East, assess the effectiveness of existing U.S. programs, and recommend policies for the United States, other countries, the private sector, and international organizations.

William F. Weld, former governor of Massachusetts, will lead a Task Force on North America. The Task Force, to be co-chaired with counterparts from Canada and Mexico, will address the range of transnational issues affecting the three North American nations, including trade, energy, the environment, immigration, and homeland security.

COUNCIL POLICY INITIATIVES

he Council launches a Council Policy Initiative (CPI) to address critical foreign policy issues when it seems unlikely that a Task Force can reconcile clashing views and forge a meaningful consensus. CPIs foster public debate by exploring competing viewpoints on an issue. CPIs may be written by a single author or a team

of authors, and they are prepared in consultation with an advisory committee composed of recognized experts on the issue in question.

CPIs are written for the public as well as for experts. Beginning with a hypothetical memo to the president that reviews the relevant historical, political, and technical background to the issue, CPIs then present each alternative approach as a speech that could be delivered on the topic. The CPI tries to make the best case for each alternative rather than advocate any one strategy.

This year, David G. Victor, adjunct senior

fellow at the Council and director of the Program on Energy and Sustainable Development at Stanford University, wrote a CPI titled *Climate Change: Debating America's Policy Options*. This book offers three policy options. The first, "Adaptation and Innovation," argues that uncertainties in the science of climate change make it unwise

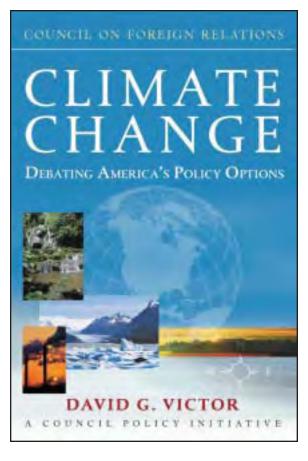
to expend substantial resources attempting to control emissions. It recommends relying on voluntary emission reductions and advocates investing in new technologies that might make it less costly to reduce emissions in the future.

The second option, "Reinvigorating Kyoto," argues that the United States should reengage in

international climate change negotiations, with the goal of creating a successor agreement to the Kyoto Protocol that contains emission reduction targets the United States could realistically achieve while also imposing binding emission limits on developing countries. This option would also create a global system to allow firms and governments to trade emission credits in an effort to find the most economically efficient solution.

The third option, "Making a Market," dismisses Kyoto-style solutions as unworkable because they try to

create a top-down global emission reduction system. It instead recommends that the United States create its own emission trading system, and it envisions the eventual emergence of an international emission trading system from the bottom up, as individual national programs are linked together.



CPIs foster public debate by exploring competing viewpoints on a critical foreign policy issue.

Council Special Reports are concise briefs designed to respond rapidly to a developing crisis or to contribute to an emerging policy debate.

COUNCIL SPECIAL REPORTS

n 2004 the Council began publishing concise briefs designed to respond rapidly to a developing crisis or to contribute to an emerging policy debate. Council Special Reports are written by a single author in consultation with an advisory committee of independent experts on the country or issue at hand. The author may be a Council fellow or an acknowledged expert from outside the institution.

This past year the Council's Center for Preventive Action released two Council Special Reports, one on Georgia and one on the Philippines. Stability, Security, and Sovereignty in the Republic of Georgia was written by Council Senior Fellow David L. Phillips and released in January at a conference in Tbilisi. The report proposed a practical strategy for stabilizing the country during the first one hundred days of Mikhail Saakashvili's presidency and for increasing Georgia's economic prosperity in the long run. The new Georgian government used the report's recommendations to help determine its governing priori-

ties, and the report's recommendations on structural reform were incorporated as benchmarks at a June 2004 donors' conference in Brussels. *Challenges for a Post-Election Philippines* was written by Catharin E. Dalpino, a former deputy assistant secretary of state and adjunct professor at Georgetown University. Released at a Council meeting in May, immediately after the Philippine presidential elections, the report recommended an array of steps for the new government to take to address the economic, political, and security challenges facing the Philippines.

The Council's Africa program also prepared two Special Reports, both released in May. The first, *Addressing the HIV/AIDS Pandemic: A U.S. Global AIDS Strategy for the Long Term*, cosponsored by the Mil-



President Mikhail Saakashvili of the Republic of Georgia speaks to Council members.

bank Memorial Fund, recommended that Washington adopt a longer-term and broader-based AIDS strategy that focuses on strengthening basic health-care systems in the developing world and addresses critical issues that go beyond health delivery. The second report, *Freedom, Prosperity, and Security—The G8 Partnership with Africa: Sea Island 2004 and Beyond*, was written by Princeton N. Lyman, the Council's Ralph Bunche senior fellow for Africa policy studies, and produced in cooperation with Chatham House in London. It urged the United States to incorporate African issues more fully in the discussions at the June 2004 summit meeting of the G8 group of advanced industrialized nations plus Russia in Sea Island, Georgia.

CAMPAIGN 2004



or the first time in a generation, foreign policy issues are at the center of a presidential election. To help inform members and the general public—and to highlight its strengths as the nation's leading foreign policy think tank—the Council organized a trio of Campaign 2004 activities.

C2004 WEBSITE

Building on the success of its C2000 initiative, the Council is again using the Internet to inform members, journalists, students, and interested citizens about foreign policy in the U.S. presidential election campaign.

Visitors to C2004 (www.cfr.org/campaign2004) will find a wealth of resources:

- Issue briefs: 500-word summaries of the top foreign policy issues, written by Council experts;
- Candidate speeches and statements: a comprehensive collection of each candidate's foreign policy speeches and statements;
- Candidate scorecards: short, objective overviews comparing and contrasting the candidates' positions on foreign policy issues;
- C2004 at the Council: transcripts, webcasts, and videos of campaign-related events at the Council;
- Political links: a list of other political websites; and
- Futures calendar: a chronological list of significant events on the campaign trail, from the primaries through the conventions and the presidential debates.

To inform members and the public—and to highlight its strengths as the nation's leading foreign policy think tank—the Council launched Campaign 2004.

CONVENTION BRIEFINGS

During each of the political parties' summer nominating conventions, the Council hosted a luncheon reception for delegates and other party leaders. In both New York and Boston-where Harvard University's John F. Kennedy School of Government was a co-host—Council President Richard N. Haass led panels on critical U.S. foreign policy challenges for 2005 and beyond. For Democratic and Republican conventioneers, many of whom were unfamil-

Senators Gordon H. Smith (R-OR) and Joseph R. Biden Jr. (D-DE) face off in the first of the Council's debates between leading Republicans and Democrats.



iar with the Council, the two events provided an introduction to the Council and its fellows during a provocative give-and-take on critical campaign issues.



Senator Jon Kyl (R-AZ) discusses Iraq and intelligence one week after Senator Edward M. Kennedy (D-MA) gave a foreign policy address to Council members.



Independent presidential candidate Ralph Nader.

MEETINGS AND DEBATES

During the run-up to the primaries and throughout the primary season, independent candidate Ralph Nader and most of the Democratic hopefuls spoke at the Council. Wesley K. Clark, Howard Dean (whose Council speech was his first formal foreign policy address), Richard A. Gephardt, Bob Graham, John F. Kerry, and Joseph I. Lieberman

visited the Council and presented their





Teresa Heinz Kerry and John F. Kerry.

subtext of many more). Throughout the year, journalists, pollsters, and scholars gave participants a tour of the ever-changing political landscape. As the conventions neared, the Council's Washington Program inaugurated a series of head-to-head debates between leading Republicans and Democrats. The first took place in mid-May, when Senator Joseph R. Biden Jr. (D-DE) faced off against his colleague Senator Gordon H. Smith (R-OR).

Democratic presidential candidates (clockwise from top): Richard A. Gephardt, Wesley K. Clark, Joseph I. Lieberman, Bob Graham, and Howard Dean.

RELATIONS

BOOK CLUB

his year the Council launched a nationwide Book Club series to focus its members on classics and important recent works in international relations and U.S. foreign policy, to stimulate debate and discussion, and to build a greater sense of community among its members. Distinguished members led and hosted discussions in thirteen cities. The series began with Michael Walzer's *Just and Unjust Wars*, which explores some of the most critical questions in international relations, including the use of preemptive military force and whether the ends of war can ever justify the means. In the wake of the war with Iraq, these questions remain as relevant as they were for the statesmen and philosophers of old.

THE ARTHUR ROSS BOOK AWARD

he annual Arthur Ross Book Award recognizes books that make an outstanding contribution to the understanding of foreign policy or international relations. The prize, endowed by Council member Arthur Ross in 2001, evaluates nonfiction works published in the preceding two years, in English or in translation, that merit special attention for

- bringing forth new information that changes our understanding of events or problems;
- developing analytical approaches that allow new and different insights into a key issue; or
- providing new ideas to help resolve foreign policy problems.

With a gold medal prize of \$10,000 and a silver medal prize of \$5,000, the Arthur Ross Book Award is the most substantial award in the United States for any book on international affairs.

In 2004, the gold medal was awarded to Daniel

Benjamin and Steven Simon for their book *The Age of Sacred Terror*. The silver medal went to Robert Cooper for *The Breaking of Nations*, and an honorable mention was awarded to Ivo H. Daalder and James M. Lindsay for *America Unbound: The Bush Revolution in Foreign Policy*.



Arthur Ross with Gary Hart at the Arthur Ross Book Award

REVAMPING WWW.CFR.ORG

ww.cfr.org is undergoing a top-to-bottom overhaul. The goal is to build on the advances of recent years and continue the website's evolution as the "first stop" Internet resource for users seeking balanced, nonpartisan, and up-to-date discussion and analysis of global developments, U.S. foreign policy, and international relations. The redesigned site will present the current mix of content—Task Force reports, transcripts of on-the-record meetings, fel-

lows' op-ed articles, interviews, and background questions and answers—with a significantly improved information "architecture" that makes the material more readily accessible to all types of users, from www.cfr.org's core audiences of members and other experts to the growing number of individuals interested in international relations. For each topic covered on the site, users will find information designed to appeal to their level of expertise and knowledge.

STUDIES PROGRAM

he Studies Program produced nine new books over the past year, and three fellows saw their work honored with prestigious prizes. With national security dominating the news, Council fellows appeared regularly on television and radio, in the pages of the national press, and before Congress to share their expertise.

Council President **Richard N. Haass** identified three research priorities for the Studies Program: American grand strategy, reform in the Arab and Islamic world, and global governance. Vice President and Director of Studies **James M. Lindsay** contributed to the debate about American grand strategy

Council Senior Fellows Elizabeth C. Economy and Adam Segal at a meeting on China and Southeast Asia.

with *America Unbound*, a sweeping analysis of U.S. foreign policy during the first years of the Bush administration. **Walter Russell Mead** explored how the United States should navigate a world of risk in his book *Power, Terror, Peace, and War.* **Max Boot**, who this year became a weekly columnist for the *Los Angeles Times*, previewed in *Foreign Affairs* his project on how revolutions in military technology remake the battlefield and the course of history.

Several Council fellows examined prospects for reform in the Arab and Islamic world. Steven A. Cook launched a project exploring how the United States might promote democracy in Islamic countries; he also finished a book examining civil-military relations in Egypt, Turkey, and Algeria. Rachel Bronson focused on the historical evolution of U.S. policy toward Saudi Arabia. Henry Siegman continued his work on the Israeli-Palestinian peace process and prepared a report recommending reforms for the Palestinian Authority. Isobel Coleman brought some of her initial research on the link between empowering women and reform in the Middle East to the pages of Foreign Affairs. Elliot J. Schrage ran a roundtable exploring how private companies can promote reform in the greater Middle East.

Global governance preoccupied another group of fellows. **Lee Feinstein** examined the declining legiti-

With national security dominating the news, Council fellows appeared regularly on television and radio, in the national press, and before Congress.

macy and effectiveness of international institutions created to stem nuclear proliferation. He and Anne-Marie Slaughter argued in Foreign Affairs that international legal rules should be revised to impose on countries a duty to prevent proliferation. Stephen E. Flynn finished his book America the Vulnerable, which argues that Washington has not done enough to secure the American homeland, and began a project to consider how to reconcile America's interest in tighter border controls with developing countries' needs for access to U.S. markets. David G. Victor wrote a Council Policy Initiative that examined options for dealing with the threat of climate change.

The Maurice R. Greenberg Center for Geoeconomic Studies continued its inquiry into how economic and political forces interact to influence world affairs. Benn Steil chaired the McKinsey Executive Roundtable Series in International Economics and worked on his book on financial statecraft. Jagdish N. Bhagwati debunked the criticisms of anti-globalization protesters in his book In Defense of Globalization and defended free trade agreements in Free Trade Today. Gene B. Sperling coauthored a report with Barbara Herz that reviewed how investing in girls' education stimulates economic growth in the developing world. Roger M. Kubarych worked on his book about the Americanization of finance, and James P. Dougherty led a roundtable that discussed how outsourcing and new patterns of technological innovation affect American primacy.

New Arrivals

Two well-known experts and one promising scholar joined the Studies Program during the past year. James M. Lindsay, an expert in domestic influences on Ameri can foreign policy, accepted the position of vice president, director of studies, and Maurice R. Greenberg chair. He was formerly deputy director and senior fellow in foreign policy studies at the Brookings Institution and director for global issues and multilateral affairs on the staff of the National Security Council.

Laurie Garrett, a longtime medical and science writer for Newsday and winner of the Peabody, Polk, and Pulitzer prizes in journalism, became the Council's fi st senior fellow for global health. Her work examines the consequences that global health issues such as the spread of HIV/AIDS and other infectious diseases, worldwide inequities in life expectancy, and rising rates of antimicrobial resistance ha ve on national security.

Steven A. Cook joined the Council as a next generation fellow. He was formerly a research fellow at the Brookings Institution and an instructor at the University of Pennsylvania. He is an expert on Arab and T urkish politics, and his work focuses on the prospects for promoting democracy in the Arab and Islamic world.



James M. Lindsay



Steven A. Cook



Council Senior Fellow Laurie Garrett discusses the threat of tuberculosis at a global health roundtable.

Under the leadership of **William L. Nash**, the Center for Preventive Action released the report *Andes 2020*. That project, directed by **Julia E. Sweig**, identified practical strategies for promoting peace and justice in the Andean region. **David L. Phillips** launched the new Council Special Report series with a short study identifying steps that the new Georgian government should take to ensure its stability, security, and sovereignty. The center

also released a Special Report advising the new Philippine government on how to respond to the significant economic, political, and security challenges it faces.

The Studies Department also contributed to other regional debates. The *National Journal* named **Elizabeth C. Economy** one of the country's top China experts for her pathbreaking work on China's environmental problems, documented in

her book *The River Runs Black*. Edward J. Lincoln completed his book *East Asian Economic Regionalism*, which explores the consequences of East Asia's increased cooperation on trade, investment, and exchange rates. Eric Heginbotham and Adam Segal collaborated on a conference examining the economic impact of the North Korean nuclear crisis.

On European issues, **Charles A. Kupchan** served as project director for the Council's Independent Task Force Report *Renewing the Atlantic Partnership*. **Stephen R. Sestanovich** led the Roundtable on Russia and Eurasia in dis-



Anne-Marie Slaughter, Gareth Evans, and the Council's Deputy Director of Studies Lee Feinstein at a meeting of the roundtable "Old Rules, New Threats."

Council President Richard N. Haass identified three research priorities: American grand strategy, reform in the Arab and Islamic world, and global governance.



The conference on the future of Iraq, "Oil, Politics, Where Are We Going?" moderated by Council Senior Fellow Rachel Bronson.

cussing how Russian politics, economics, and foreign policy have changed under President Vladimir Putin. **James M. Goldgeier** co-authored, with Michael A. McFaul, *Power and Purpose*, a history of U.S. policy toward Russia after the Cold War.

Princeton N. Lyman worked to raise the visibility of Africa in the United States. He co-authored,

with Daniel M. Fox, a report cosponsored by the Milbank Memorial Fund evaluating the Bush administration's strategy for addressing the global HIV/AIDS pandemic. He also wrote a Council Special Report that urged the Bush administration to give greater priority to Africa issues at the G8 summit meeting in Sea Island, Georgia.

Awards for Council Fellows' Books

Three Council fellows w ere honored with prestigious book prizes over the past year. James M. Lindsay's America Unbound: The Bush Revolution in Foreign Policy, co-authored with Ivo H. Daalder, was awarded the 2003 Lionel Gelber Prize, presented with the Silver A ward for book of the year in political science by Foreword Magazine, named a "Book of the Year" by the Economist, and given honorable mention for the 2004 Ar thur Ross Book A ward.

The Italian translation of Walter Russell Mead's Special Providence: American Foreign Policy and How It Changed the World won the Premio Acqui Storia for the most im-

portant historical book published in Italian. The a ward committee applauded Mead, the Henry A. Kissinger senior fellow in U.S. foreign policy , for telling "with great intelligence, competence, and interpretative vigor the stor y of the United States' actual foreign policy ."

Senior Fellow Julia E. Sweig received the American Historical Association's 2003 Herbert Feis Award for her book *Inside the Cuban Revolution: Fidel Castro and the Urban Underground.* The award committee cited the book as a "thoroughly researched and elegantly written volume" on Castro's rise to pow er.

PUBLICATIONS

ouncil publications take a variety of forms to reach a multitude of audiences, including policy experts, the academic community, business leaders, and interested members of the general public. Council books are published by leading commercial and university presses; Task Force reports and papers are produced and marketed by the Publications Department. This year the Council introduced a new format—Council Special Reports—to rapidly address timely issues. In addition, the Council created a brochure that provides an overview of the institution and its activities, and oversaw the redesign of the annual report.

Praise for Council Books

"America the Vulnerable will grip you, intrigue you, frighten you and inspire you."

Nor man J. Or nstein, Resident Scholar,
 American Enterprise Institute

"An outstandingly effective book—[Jagdish Bhagw ati's] best popular work to date. Until fur ther notice, *In Defense of Globalization* becomes the standard general-interest reference, the intelligent la yman's handbook, on global economic integration."

— The Economist

"America Unbound [is] a splendidly illuminating book."

New York Times

"Deep and provocative ... Power, Terror, Peace, and War is indispensable to an yone trying to for mulate a sensible foreign policy in light of the ne w threats facing America."

The National Review

"Elizabeth C. Economy's book hits my 'Top Ten' list from the day it is published."

-Rober t A. Kapp, President, US-China Business Council

"David Victor has so ar tfully and persuasively laid out the arguments toward climate change that I find yself tempted by the logic of each. The for mat of laying out the science, and then presenting three presidential speeches, is brilliant and highly instructive."

William K. Reilly, former Administrator,
 U.S. Environmental Protection Agency

The Council's website is an increasingly important showcase for publications. Abstracts and first chapters of most Council books and the full text of reports are available on the website, which also offers links to online bookstores where Council publications may be purchased. The number of people accessing Council publications through the website is increasing and will continue to grow with the launch of a redesigned website in the fall. Finding and reading Council publications online will be easier than ever before.

BOOKS BY COUNCIL FELLOWS

- America the Vulnerable: How Our Government Is Failing to Protect Us from Terrorism, by Stephen E. Flynn. A Council on Foreign Relations Book. HarperCollins (2004).
- America Unbound: The Bush Revolution in Foreign Policy, by Ivo H. Daalder and James M. Lindsay. Brookings Institution Press (2003).
- Climate Change: Debating America's Policy Options, by David G. Victor. A Council Policy Initiative. Council on Foreign Relations Press (2004).
- East Asian Economic Regionalism, by Edward J. Lincoln. Brookings Institution Press in cooperation with the Council on Foreign Relations (2004).
- Free Trade Today, by Jagdish N. Bhagwati. A Council on Foreign Relations Book. Princeton University Press (2003).
- In Defense of Globalization, by Jagdish N. Bhagwati. A Council on Foreign Relations Book. Oxford University Press (2004).
- Power and Purpose: U.S. Policy toward Russia after the Cold War, by James M. Goldgeier and Michael A. McFaul. Brookings Institution Press (2003).
- Power, Terror, Peace, and War: America's Grand Strategy in a World at Risk, by Walter Russell Mead. A Council on Foreign Relations Book. Alfred A. Knopf (2004).

What Works

in Girls Education

• The River Runs Black: The Environmental Challenge to China's Future, by Elizabeth C. Economy. A Council on Foreign Relations Book. Cornell University Press (2004).

INDEPENDENT TASK FORCE REPORTS

- Finding America's Voice: A Strategy for Reinvigorating U.S. Public Diplomacy. Peter G. Peterson, chair; Jennifer Sieg, project director; Sharon Herbstman, project coordinator (2003).
- *Iraq: One Year After.* Thomas R. Pickering and James R. Schlesinger, co-chairs; Eric P. Schwartz, project consultant (2004).
- *New Priorities in South Asia*. Frank *G*. Wisner, Nicholas Platt, and Marshall M. Bouton, co-chairs; Dennis Kux and Mahnaz Ispahani, project co-directors (2003).
- *Nonlethal Weapons and Capabilities*. Graham T. Allison and Paul X. Kelley, co-chairs; Richard L. Garwin, project director (2004).
- Renewing the Atlantic Partnership. Henry A. Kissinger and Lawrence H. Summers, co-chairs; Charles A. Kupchan, project director (2004).
- An Update on the Global Campaign against Terrorist Financing. Maurice R. Greenberg, chair; Lee Wolosky and William Wechsler, project co-directors (2004).

CENTER FOR PREVENTIVE ACTION COMMISSION REPORT

• Andes 2020: A New Strategy for the Challenges of Colombia and the Region. Daniel W. Christman and John G. Heimann, co-chairs; Julia E. Sweig, project director (2004).

COUNCIL SPECIAL REPORTS

- Addressing the HIV/AIDS Pandemic: A U.S. Global AIDS Strategy for the Long Term, by Princeton N. Lyman. Milbank Memorial Fund (2004).
- Challenges for a Post-Election Philippines, by Catharin E. Dalpino (2004).
- Freedom, Prosperity, and Security: The G8 Partnership with Africa: Sea Island 2004 and Beyond. J. Brian Atwood and Robert S. Browne, co-chairs; Princeton N. Lyman, project director (2004).
- Stability, Security, and Sovereignty in the Republic of Georgia, by David L. Phillips (2004).
- What Works in Girls' Education: Evidence and Policies from the Developing World, by Barbara Herz and Gene B. Sperling (2004).

In Defense of Globalization REMANDE THE PERMIT PERIMENT Stephen Flynn EM FORMULS OF A PRINT COVERS MICH. THE RIVER RUNS BLACK night HIV title the

POWER.

TERROR.

For additional information on Council publications and to vie w the texts available online, visit www.cfr.org.

NEW YORK MEETINGS PROGRAM

old ones, America faces more urgent security and foreign policy challenges than it has at any time in the last decade. Informed debate about America's proper role in the world and the security strategy needed to accompany that role was the central focus of the 2003–2004 New York Meetings Program.

Homeland security, terrorism, and gripping developments in Afghanistan, Iraq, and the greater Middle East have held the country's attention this year. More than forty Council meetings were organized in these areas, and nearly half of those were devoted to the situation in Iraq. Generals **Richard B. Myers** and **David H. Petraeus** spoke of military strategy and on-the-ground experience in Iraq.

Scholars, including **Fouad Ajami** and **Ian Buruma**, explored cultural and societal differences between East and West, and Council Senior Fellow **Stephen E. Flynn** focused attention on the very real frailties in our nation's homeland defense.

Policymakers from home and abroad, each with a unique perspective, enable us to see events in the world in a more nuanced way. This year the New York Meetings Program hosted more than twenty heads of state or ministers. Among the speakers were Saudi Arabia's Foreign Minister Saud Al-Faisal bin Abdul Aziz al-Saud; Pakistan's President Pervez Musharraf; Afghanistan's President Hamid Karzai; the newly elected, American-educated president of Georgia, Mikhail Saakashvili; Brazil's leader Luiz Inácio Lula da Silva; and Prime Minister of Turkey Recep Tayyip Erdogan. In addition, numerous current U.S. government officials or those who have recently held key policy positions were asked to contribute to discussions in their areas of expertise. Former United States Trade Representatives Carla A. Hills, Mickey Kantor, and Charlene Barshefsky reviewed the cur-



Martin S. Indyk, Council Senior Fellow Michael Scott Doran, and Council President Emeritus Leslie H. Gelb prepare for their debate on the future of Iraq.

Homeland security, terrorism, and gripping developments in Afghanistan, Iraq, and the greater Middle East have held the country's attention this year.

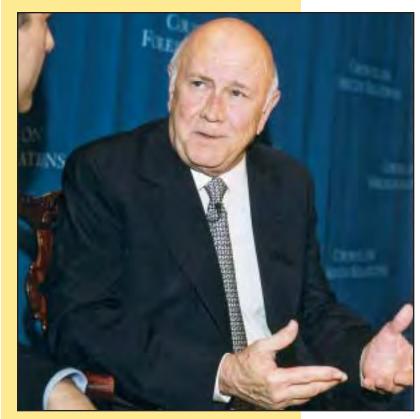
rent trade agenda and prospects for a new multilateral trade round. The need to address significant fault lines in the nation's intelligence apparatus was the subject of a lively discussion by former Directors of Central Intelligence Stansfield Turner, William H. Webster, and R. James Woolsey. Other speakers included Senator Hillary Rodham Clinton (D-NY); Walter Kansteiner, assistant secretary of state for Africa; Kim Holmes, assistant secretary of state for international organization affairs; Christine Todd Whitman, former administrator of the Environmental Protection Agency; and Rudolph W. Giuliani, former mayor of New York City. World Bank President James D. Wolfensohn and UN Secretary-General Kofi Annan addressed the issues of poverty and the future of the United Nations, respectively.

This year the Council took a wide look at America's role in the world. The New York Meetings Program met that challenge through a dozen meetings on U.S. foreign policy and the history of the American experience. Among its guides were several of the Council's own scholars, such as **James M. Lindsay**, **Max Boot**, and **Walter Russell Mead**, along with **Robert E. Rubin**, **George Soros**, **Bob Woodward**, and other prominent thinkers, writers, and doers.

Regional experts were invited to explore trends in Asia, Latin America, and Africa through two dozen specially organized panels, and Europe was the topic for a discussion led by **Felix G. Rohatyn**, former U.S. ambassador to France, and featuring **Tony Judt** of New York University, **Lionel Barber** of the *Financial Times*, and **Karl Kaiser** of the German Council on Foreign Relations. A number of meetings focused on the world economy, this year's presidential campaign, and the implications of both for U.S. foreign policy. Many of the leading presidential contenders addressed Council members in New York, among them Democrats **John F. Kerry**, **Wesley K. Clark**, **Joseph I. Lieberman**,

History Makers

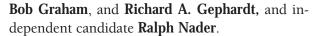
Individuals who have made a unique contribution at a critical juncture in recent histor y are invited to reflect o the larger lessons to be dra wn from their experiences in the Council's new History Makers series. An infor mal atmosphere encourages these prominent policymak ers and leaders to recount interesting or pivotal moments, and provide fi st-hand accounts of the inter play between major actors. Mexico's former Foreign Minister Jorge Castañeda, former National Security Adviser Zbigniew Brzezinski, and F. W. de Klerk, South Africa's leader during the historic dismantling of apar theid, were New York's fi st featured Histor y Makers. In Washington, members hosted President Bill Clinton's secretary of state, Madeleine K. Albright. Home Box Office sponso s the series.



F. W. de Klerk



Council Honorary Vice Chairman and Board Director Maurice R. Greenberg with then CIA Deputy Director for Operations James L. Pavitt.



Twenty authors spoke about their books on topics ranging from the history of Brazil, to the British experience in Iraq a century ago, to the life of Josef Stalin. The 1953 CIA-sponsored overthrow of Iranian Prime Minister Mohammad Mossadegh was the subject of a talk by historian and *New York Times* reporter **Stephen Kinzer**. **Ron**





UN Secretary General Kofi Annan greets Mildred H. Morse at the David A. Morse Lecture, "The United Nations and Global Security in the 21st Century."

Chernow's biography of America's first treasury secretary and founder of the Bank of New York, Alexander Hamilton, was featured at another popular meeting.

In a new initiative, the New York Meetings Program invited expert speakers to lead conversations with members via telephone conference calls. These conference calls were organized to provide current information behind the day's headlines. As

the June deadline for the transition of authority in Iraq approached, members were able to participate in one or two conference calls each week throughout May and June. Speakers included General William E. Odom, USA (Ret.), nation-building expert James F. Dobbins, and governance scholar Adeed Dawisha. In a companion conference call series begun in September, Foreign Affairs editor

At a Daughters & Sons event moderated by Tom Brokaw (second from left), Charles Clover of the Financial Times, Catherine Wiesner of the International Rescue Committee, and Noah Feldman of New York University discuss their experiences in Iraq with members and their high school— and collegeage children.

Individuals who have made a unique contribution at a critical juncture are invited to reflect on the larger lessons to be drawn from their experiences.

James F. Hoge Jr. interviewed authors of new articles in the magazine and then moderated questions from members participating by teleconference. Among the authors speaking were **Daniel L. Byman**, who discussed his article "Should Hezbollah Be Next?," and **Daniel W. Drezner** on "The Outsourcing Bogeyman."

The first New York meeting of the Council's Book Club series, limited to twenty participants, brought members together for a discussion of **Michael Walzer**'s *Just and Unjust Wars*. The evening was facilitated by their fellow member **James C. Chace**. Experiencing a new model for the Council, members enjoyed the salon-like setting and intimate, informal exchange. The ongoing series will pick up in the fall with another selection from the foreign policy canon.

President Pervez Musharraf of Pakistan with Asia Society President Nicholas Platt (left) and Council President Richard N. Haass.





Council Classic Films

This year saw the launching of Council Classic F ilms, in which films are screened and follo ed by discussions about their relevance for contemporary foreign policy. The fi st fil evening featured *Battle of Algiers*, the acclaimed chronicle of the struggle in colonial Algeria between the National Liberation Front and the French military in the mid-1950s. The next screening, *Seven Days in May*, was followed by a lively member exchange led by West Point's Colonel Jay M. Parker. *Black Hawk Down* author Mark Bowden made an appearance for a conversation with Colonel Parker for the screening of the film by the same title. After the screening of the Bowden talked about his experience researching and writing the book and described filming on location in Morocco

WASHINGTON PROGRAM

he goal of the Washington Program is to use the Council's convening power and intellectual resources to help inform the policy debate in the nation's capital, through interactions with Congress, the administration, and the business community. Using press briefings, small conversations among experts, roundtables, and Task Forces, the Washington Program is the place where policymakers turn for guidance, to test new ideas, and to engage with experts as they seek and develop policy initiatives.

This year the Washington Program connected with Capitol Hill as members of the Senate recognized the Council as an effective forum for their views on Iraq. Senator **Edward M. Kennedy** (D-MA) kicked off what turned out to be a series of Senate speeches on Iraq when he argued that the Bush pol-

icy was built around an exaggerated version of intelligence designed to further the administration's own political purposes. Just one week later, Senator **Jon Kyl** (R-AZ) brought to the Council an unofficial rebuttal, identifying the many Democratic politicians—including presidential candidate **John F**

Kerry—who had argued forcefully that Saddam Hussein likely had weapons of mass destruction or that he posed a threat. Kyl maintained that the U.S. action in Iraq was predicated on preventing a future war—not on an imminent threat. Senators **Bob Graham** (D-FL) and **John McCain** (R-AZ) followed, with McCain stating, "Time and time again, the world has witnessed vast brutality, done nothing, and then said, 'never again'." McCain then strongly advocated a sustained presence in Iraq. This spontaneous senatorial exchange was disseminated to the broader membership and the public on the Council's website.



Margaret D. Tutwiler, U.S. undersecretary of state for public diplomacy and public affairs (right), talks with Washington Program Director Nancy E. Roman (center) and a group of Council members.

An informed Congress is essential to an effective American foreign policy, and an informed congressional staff is essential to an effective Congress.



Robert S. Mueller, director of the Federal Bureau of Investigation, speaks on future challenges facing the FBI.

The interaction with Congress took place on a more intimate level, too, as members of Congress came to the Council to participate in small discussions. Representative **Jim Kolbe** (R-AZ), who chairs the House Appropriations Subcommittee on Foreign Operations, Export Financing, and Related Programs, was joined by Global AIDS Coordinator **Randall Tobias** for a small breakfast meeting with just thirteen Council members—each an expert on HIV/AIDS. Kolbe sought input from these members as he was preparing to draft the bill appropriating

Congress and U.S. Foreign Policy Program

An informed Congress is essential to an effective American foreign policy, and an informed congressional staff is essential to an effective Congress. Reaching across par ty lines, the Council's Congress and U.S. Foreign Policy Program provides a forum for senators, representatives, and their staffs to discuss major international issues in small, private settings.

This year the Council increased its effor ts to create a sustained foreign policy dialogue on Capitol Hill. Through its popular congressional roundtables and a special initiative to in volve more members of Congress in events, the Council strengthened its ties with key legislators. The Congress and U.S. Foreign Policy Program, co-chaired by Thomas E. Donilon and Kenneth M. Duberstein, was coordinated by Nancy E. Roman and Alton Frye. The roundtable brought together a bipartisan, senior-level group of congressional staff members from both houses to discuss the top foreign policy challenges of todally and tomorrow. More than 120 congressional staffer is participated in over 15 roundtables on issues ranging from Spain after the Madrid bombing to outsourcing.

Next year brings plans to expand the program, offering briefings for congressional delegations before the y travel overseas, developing a bank of Council experents for members of Congress drafting foreign policy legislation, and developing small working groups among key

members of Congress.



A congressional roundtable on "Rethinking Governance Worldwide" with Congress and U.S. Foreign Policy Program Co-Director Alton Frye, Daniel J. Kaufman of the World Bank, and Jim Greene, legislative assistant to Senator Joseph R. Biden (D-DE).



At a meeting of former ambassadors to the United Nations, (left to right) Jeane J. Kirkpatrick, Fred Hiatt, Thomas R. Pickering, and Richard C. Holbrooke discuss the future of the United Nations.

HIV/AIDS funding. He solicited feedback on whether any elements in the appropriations bill posed obstacles to the experts' efforts—a perfect example of what the Washington Program hopes to facilitate.

The Council also convened lawyers, scholars, and authors to address the foreign policy issues moving to the fore in Washington. Undersecretary of State for Public Diplomacy and Public Affairs Margaret D. Tutwiler addressed more than one hundred members of the Council on the very day of her resignation. She argued passionately that the government's current public diplomacy program is too much about government-to-government and elite-to-elite contact and too little about contact with the person on the street. Ordinary Arabs and Americans must engage more with one another before policy can truly advance, she asserted.

Senator Hillary Rodham Clinton (D-NY) drew

attention to the work of Council Senior Fellow Gene B. Sperling on girls' education with a standing-room-only crowd at a general breakfast this spring. Sperling compiled the many pieces of evidence that tie girls' education to economic advancement in developing countries, and Clinton used that forum to announce her intention to draft a bill to devote resources to girls' education. Several weeks later, Sperling met at the Council with the senator's staff and a group of education experts who brainstormed about the best approach to such legislation.

John McLaughlin, then deputy director of central intelligence, gave members a thoughtful, off-the-record assessment of the CIA's successes and failures in the struggle to obtain and provide the best intelligence and analysis.

The Washington Program also reached out to ambassadors: French Ambassador **Jean-David Levitte** invited members to his official residence to discuss

The Washington Program connected with Capitol Hill as members of the Senate recognized the Council as an effective forum for their views on Iraq.

the delicate state of U.S. relations with France, and the Council brought Spanish Ambassador **Javier Ruperez** to Capitol Hill just following the bombings in Madrid to address senior congressional foreign policy aides about the impact of terrorism in Europe.

In the months ahead the program will focus on building a stronger corporate community for the Council in Washington, where 80 of the Council's 225 member companies are either headquartered or have offices. Corporate members will have new opportunities to brainstorm among themselves and with other experts on some of the nettlesome foreign policy issues facing multinationals. The Washington Program will also sponsor small discussions among corporate members, members of Congress, and experts on China, energy, and immigration—all issues of central concern to the business community.

Senator Hillary Rodham Clinton (D-NY) with Council Senior Fellow Gene B. Sperling at the rollout of the Council special report What Works in Girls' Education.



New Washington Director

Nancy E. Roman took over as vice president and director of the Washington Program in March 2004. She oversees the management of the Council's Washington office directs the highly regarded Washington general meetings program, and plans to focus par ticular attention on building the Council's corporate and congressional programs.

Roman brings a w ealth of experience to her Council role. She w as president of the G7 Group, a political consulting fi m that advises Wall Street on the economic implications of political developments as well



Nancy E. Roman

as legislative and regulator y policy in the G7 group of advanced industrialized nations, China, and Latin America. She helped de velop the fi m's business and growth strategy, overseeing client relationships with top in vestment institutions.

Roman also spent ten year s as a jour nalist covering politics, Congress, foreign policy, and economics. She was legal affairs reporter for the *Washington Times* before becoming that paper's congressional bureau chief. She also wor ked for several years as a political reporter for the *Fort Lauderdale News* and the *Sun-Sentinel*. In addition, she served as press secretary and legislative assistant to Representative Clay Shaw Jr. (R-FL), a member of the House Ways and Means Committee. Roman holds a BA in journalism and French from Baylor University and an MA in international economics and American foreign policy from Johns Hopkins University's Paul H. Nitze School of Advanced International Studies.

NATIONAL PROGRAM

he National Program provides an opportunity for members outside New York and Washington to discuss pressing international issues and contribute to the Council's work. This year the Council held more than seventy National Program sessions across the country. These roundtables, seminars, and public events featured discussions of Council fellows' books and debates on the National Security Strategy Council Policy Initiative.

This year the National Program Roundtable Series focused on America's role in the world—a crucial conversation at this point in history—through sessions featuring the expertise of members and other community leaders in key cities such as Atlanta, Boston, Chicago, Dallas, Los Angeles, Miami, San Francisco, and Seattle. Chaired by Ambassador John H. Kelly, the Atlanta Roundtable featured CARE USA President and CEO Peter D. Bell on postwar reconstruction and humanitarian response, Emory University's Carrie R. Wickham on the prospects for reform in the Arab and Islamic world, and former U.S. Ambassador to South Korea James T. Laney on

how to deal with North Korea. Northwestern University President Henry S. Bienen chaired the Chicago Roundtable, which featured University of Chicago's Daniel W. Drezner on how the United States translates power into influence and action, Chicago-Kent College of Law's Henry H. Perritt Jr. on political trusteeships in Kosovo and Iraq, and Northwestern University School of Law's Douglass W. Cassel Jr. on Iraq and the Geneva Conventions.

Lee Cullum, the *Dallas Morning News* columnist, chaired the Dallas Roundtable for a discussion on the scope and purpose of America's power, featuring Southern Methodist University's **Calvin**

C. Jillson. The same topic enlivened the Miami Roundtable with Teledesic Chairman and CEO **William A. Owens** leading the discussion.

Chaired by **Michael Nacht**, the dean of the University of



Michael H. Moskow, host Lieutenant General John R. Baker, USAF, Donna M. Alvarado, and Lewis Manilow on a KC-135 tanker during a National Program trip to Scott Air Force Base, Illinois.

The National Conference brings together members from across the country and around the world to discuss foreign policy with leading thinkers and practitioners.

National Conference

The National Conference is the premier e vent of the National Program, bringing together member s from across the country and around the wor Id to the Council's New York headquarters to discuss cur rent foreign policy questions with fellow member s and other leading think ers and practitioners.

At this year's conference, more than 300 members reflected on America's role in the world and discussed how the United States should be using its power and influ ence, with featured guests including

- Congressional leaders, such as Senator Chuck Hagel (R-NE):
- Former high-level government officials such as former Treasury Secretary Robert E. Rubin and former President of the Ne w York Federal Reserve Bank William J. McDonough;
- International journalists, such as Lionel Barber of the Financial Times, José Carreño Figueras of El Universal, and Abderrahim Foukara of Al Jazeera;
- Congressional and political exper ts, such as Andrew Kohut, James M. Lindsay, and Norman J. Ornstein; and
- The chairs of a number of National Program round-tables— John H. Kelly from Atlanta, Daniel W. Drezner from
 Chicago, Lee Cullum from Dallas, and Michael Nacht from San Francisco—who shared the view from their cities.

A mock National Security Council meeting on P akistan featuring **Arnold Kanter** in the role of national security adviser,

Chairs of National Program roundtables Daniel W. Drezner (Chicago), Michael Nacht (San Francisco), Lee Cullum (Dallas), moderator James F. Hoge Jr., and John H. Kelly (Atlanta).



Council Vice Chairman Robert E. Rubin with national members after his discussion on the U.S. and global economy.

Phyllis E. Oakley as secretary of state, Dov S. Zakheim as secretary of defense, Ellen Laipson as director of central intelligence, and General John J. Sheehan, USMC (Ret.), as chairman of the Joint Chiefs of Staff—provided an inside look at how an administration might deal with an international crisis and for mulate policy recommendations for the president.



National Program Conference Calls

National Program conference calls, chaired by Council Executive Vice President Michael P. Peters, are the Council's most successful use of technology to connect with member s beyond New York and Washington. This biw eekly interactive series, launched in 2001, features Council fellows and other thinkers and doers addressing a foreign policy issue of immediate concern.

This year, national members talked with Major General David H. Petraeus, commander of the 101st Airbor ne Division, who gave an on-the-ground report from Mosul, Iraq; former U.S. Permanent Representative to the United Nations Thomas R. Pickering on the next steps in Iraq; the

United States Militar y Academy's Colonel Patrick Finnegan on the Uniform Code of Militar y Justice and the Gene va Conventions; former Ambassador to India Frank G. Wisner on the stunning results of this year's Indian elections; Council Senior Fellow Mahnaz Ispahani on U.S. policy tow ard South Asia; American Univer sity's Robert B. Pastor on the crisis in Haiti; and Council Senior Fellow Gene B. Sperling on the importance of girls'education for economic growth and political stability.

The conference calls have created a virtual community among national members, keeping them abreast of the latest issues and ideas in interinational affairs.

California at Berkeley's Goldman School of Public Policy, the San Francisco Roundtable featured *New York Times* Pentagon correspondent **Eric Schmitt** on Iraq and the Bush administration, Senator **Dianne Feinstein** (D-CA) on the role of foreign policy in the 2004 presidential elections, and **Scott D. Sagan**, co-director of Stanford University's Center for International Security and Cooperation, on coping with the proliferation of weapons of mass destruction around the world.

The Seattle Roundtable explored how the world has changed since the war in Iraq with General **Barry R. McCaffrey**, USA (Ret.), and discussed "soft power" with **Joseph S. Nye Jr.**, the dean of Harvard University's John F. Kennedy School of Government.

Council President **Richard N. Haass** met with members in a number of cities—including Atlanta, Boston, Chicago, Dallas, London, Los Angeles, Miami, Phoenix, and San Francisco—to discuss

U.S. foreign policy and share his vision for the Council.

Intimate foreign policy dinner seminars, featuring Council senior fellows discussing their research and writing, continued to form the cornerstone of the National Program. These meetings-based on a short paper, outline, or draft chapter written by the fellow and distributed to all participants prior to the session—provide Council fellows with valuable feedback for their research and writing. As part of this seminar series, Adjunct Senior Fellow David G. Victor met with San Francisco members to review a draft of his Council Policy Initiative, Climate Change: Debating America's Policy Options; Dallas members met with Senior Fellow Isobel Coleman to review her paper on the importance of girls' education; Atlanta members reviewed draft chapters from Senior Fellow Stephen E. Flynn's new book on homeland security, America the Vulnerable; and Senior Fellow Walter Russell



The 2004 National Conference mock National Security Council meeting on Pakistan with Ellen Laipson, Phyllis E. Oakley, Arnold Kanter, Dov S. Zakheim, and John J. Sheehan.

Technology is a key element of the National Program, regularly linking members through teleconferencing, webcasting, and videoconferencing.



Helene D. Gayle, Council Senior Fellow Princeton N. Lyman, Pearl T. Robinson, and Cedric Suzman at the Africa discussion group during the 2004 National Conference.

Mead led a Los Angeles study group to review chapters of his newest book, *Power, Terror, Peace, and War*.

The National Program also joined with local foreign policy organizations—such as the Chicago Council on Foreign Relations, the Dallas Committee on Foreign Relations, the Pacific Council on International Policy, the World Affairs Council of Northern California, and the Town Hall Seattle—to highlight newly published books by Council fellows, including James M. Lindsay's America Unbound: The Bush Revolution in Foreign Policy; Jagdish N. Bhagwati's In Defense of Globalization; Edward J. Lincoln's East Asian Economic Regionalism; Walter Russell Mead's Power, Terror, Peace, and War; and Elizabeth C. Economy's The River Runs Black.

As part of the Council's new Book Club initiative designed to stimulate debate and build a greater sense of community among its membership, the National Program organized sessions in eleven cities on **Michael Walzer**'s book, *Just and Unjust Wars*, with members respectively leading and hosting the discussions—Atlanta: William J. Long; Boston: Joseph S. Nye Jr.; Chicago: Hanna Holborn Gray and Geoffrey B. Shields; Dallas: James Frank Hollifield and Patricia M. Patterson; London: Bartram S. Brown and Suzanne R. Ferlic; Los Angeles: Albert Carnesale and Robert John Abernethy; Miami: Mark B. Rosenberg and Adrienne Arsht; San Diego: Miles Kahler and Richard N. Sinkin; San Francisco: Jane

M. Wales and David R. Tunnell; Seattle: Ted Van Dyk and Patricia Q. Stonesifer; and Silicon Valley: Elizabeth Sherwood-Randall and Coit D. Blacker.

Technology is a key element of the National Program, regularly linking members from coast to coast and around the world through teleconferencing, webcasting, and videoconferencing. A new series of teleconferenced New York and Washington general meetings gave national members the opportunity to interact with international and domestic policymakers such as Afghanistan's President Hamid Karzai, and former U.S. Trade Representatives Charlene Barshefsky, Carla A. Hills, and Mickey Kantor; scholars such as John Lewis Gaddis; and 2004 presidential contenders, including Democrats John F. Kerry, Wesley K. Clark, and Richard A. Gephardt, and independent candidate Ralph Nader.

None of this would be possible without the generous support of Council members Mimi and Peter Haas.

PACIFIC COUNCIL ON INTERNATIONAL POLICY

The Council's western partner, the Pacific Council on International Policy (PCIP), continues to offer meetings on the West Coast. Council members are offered membership in PCIP and invited to participate in its events.

CORPORATE PROGRAM

he business community is a key com-

ponent of the Council. Individual members in the private sector represent over half of the New York—area membership and one-third of the total membership. In addition, more than 200 leading international companies participate as members of the Corporate Program, which engages senior executives in the activities and work of the Council.

The political, economic, and security issues on which the Council focuses have become increasingly important to companies active in foreign markets or concerned with managing global risk. As a result, a record forty-four companies joined the Council this past year, up 26 percent from the previous year. Another measure of the Council's perceived value is the enthusiastic response to the introduction of corporate membership tiers, which

offer increased benefits to companies at the new Premium and President's Circle levels. This past year almost a hundred members—including half of this year's new members—are in one of the higher tiers.

Executives of member companies took part in more than one hundred programs—including meetings, small dinners, and interactive conference calls—on topics of particular relevance to the

business and financial communities. This year's schedule included a conversation between **David Tweedie**, the chairman of the International Accounting Standards Board, and **Robert Herz**, the chairman of the Financial Accounting Standards Board; a conversation between **Frits Bolkestein**, the European Union's commissioner for internal market and taxation, and Representative **Michael G. Oxley**



Bruce Wasserstein and David W. Heleniak with European Commissioner for Competition Policy Mario Monti.

The issues on which the Council focuses have become increasingly important to companies active in foreign markets or concerned with managing global risk.

(R-OH), the chairman of the House Committee on Financial Services; a special dinner with former U.S. Trade Representatives Charlene Barshefsky, Carla A. Hills, and Mickey Kantor; and sessions with Brazilian President Luiz Inácio Lula da Silva; William J. McDonough, the chairman and CEO of the Public Company Accounting Oversight Board; World Bank President James D. Wolfensohn; National Economic Council Director Stephen Friedman; President of the New York Federal Reserve Bank Timothy F. Geithner; Saudi Arabia's Foreign Minister Saud Al-Faisal bin Abdul Aziz al-Saud; and European Union Commissioner for Competition Policy Mario Monti.

Corporate members were also invited to small

private dinners with **Roberto Lavagna**, Argentina's minister of economy, and Malaysian Foreign Minister **Syed Hamid Albar**. In Washington, corporate members also took part in a special series of small embassy luncheons, whose hosts this year included the ambassadors of Germany, Argentina, and Japan. Members at the Premium and President's Circle levels also participated in breakfast briefings with Council President **Richard N. Haass**.

In the coming year the Corporate Program will be working closely with the Washington Program to develop new opportunities to focus on issues of special concern to the Council's growing corporate community there.

Benefits of Corporate Membership at the President's Circle Level

- The opportunity to designate two young executives as "Corporate Leaders" to participate in activities organized by the Council's Term Member Program.
- An annual presentation on a topic related to the company's business by a member of the Council' s research staff.
- A special in vitation for a company executive to par ticipate in at least one Council-sponsored high-le vel tripled by a member of the Council's leadership.
- Invitations to two or three small private dinner s each year with world leaders.
- A special in vitation to the annual dinner for the Council's Board of Directors and International Advisory Board.
- Designation of a Council staff member to ser ve as the principal liaison to help the member compan y derive maximum value from its member ship.*
- An invitation to an exclusive annual briefing b y the Council's president.*

- Invitations for company executives to attend more than sixty events each year in Ne w York and Washington.*
- Participation in more than tw enty-five interactive conference calls with Council research fellows and other exper ts.*
- Opportunities for a select group of executives to participate in small, in-depth study groups and roundtables *
- Identification of research fellows in the think tank as speakers for your compan y's board, policy committee, client, or internal meetings.*
- Multiple subscriptions to Foreign Affairs.*
- Access to the Council's exclusive cor porate website.*
- Access to the Council's state-of-the-art reference services and library (by appointment).*
- Special member rates for rental of the renowned Harold Pratt House meeting facilities.*
- Prominent acknowledgment in Council literature.*

The President's Circle is the highest of three cor porate membership levels. Premium membership includes those benefits marked with an asterisk. Basic membership, with more limited benefits, is reserved for smaller companies. F or more information, contact Jacqui Schein, Director, Corporate Affairs, at (212) 434-9451.

PRESIDENT'S CIRCLE

American International Group, BP p.l.c. Citigroup Cognizant Technology Solutions Corporation Drake Management LLC Exxon Mobil Corporation GlaxoSmithKline Guardsmark LLC Investcorp International, Inc. Kingdon Capital The McGraw-Hill Companies McKinsey & Company, Inc. Merrill Lynch & Co., Inc. Nike, Inc. VNU, Inc.

PREMIUM

ACE Limited
AEA Investors Inc.
ALCOA Inc.
Allen & Overy LLP
American Express Company
ARAMARK Corporation
Aramco Services Company
Archer Daniels Midland
Company
AT&T Corp.
Atticus Capital, LLC
Baker, Nye Advisers, Inc.
Banco Mercantil
Banco Santander Central
Hispano, S.A.

The Bank of New York Barclays Capital Booz, Allen & Hamilton Inc. Bristol-Myers Squibb Company CALYON Corporate and Investment Bank Caxton Corporation CDC IXIS North America, Inc. ChevronTexaco Corporation The Coca-Cola Company Continental Properties Corning Incorporated Credit Suisse First Boston LLC DaimlerChrysler Corporation Deutsche Bank AG Eni S.p.A. Federal Express Corporation Freddie Mac General Electric Company Goldman Sachs & Co. Halliburton-KBR Interpipe Inc. J.P. Morgan Chase & Co. Kohlberg Kravis Roberts & Co. Kometal GMBH Austria Kuwait Petroleum Corporation Lazard LLC Lockheed Martin Corporation Loral Space & Communications Ltd. Mannheim LLC Masthead Management Partners MeadWestvaco Corporation Merck & Co., Inc.

Metropolitan Life Insurance Company Moody's Investors Service Moore Capital Management LLC Morgan Stanley New York Life International, Inc. Northrop Grumman Corporation Occidental Petroleum Corporation Paul, Weiss, Rifkind, Wharton & Garrison LLP Pfizer Inc. PricewaterhouseCoopers LLP Prudential Financial, Inc. Sandalwood Securities, Inc. Shell Oil Company Sony Corporation of America Standard & Poor's Standard Chartered Bank Swiss Re America Holding Corporation Time Warner Inc. Toyota Motor North America, Inc. UBS Investment Bank U.S. Chamber of Commerce USEC Inc. Verizon Communications Inc. Veronis Suhler Stevenson Vornado Realty Trust Wellington Management Company, LLP Wyoming Investment Corporation

Xerox Corporation Young & Rubicam Inc.

BASIC

Α

AARP ABC, Inc. Access Industries, Inc. Alleghany Corporation Amerada Hess Corporation American Re Corporation American Red Cross Apax Partners, Inc. Apple Core Hotels Inc. Arab Banking Corporation Archipelago Holdings, LLC Areva US Armor Holdings, Inc. Arnhold and S. Bleichroeder Holdings, LLC Arnold & Porter LLP Arrow Electronics, Inc. Artemis Advisors Avaya Inc.

В

Baker & Hostetler LLP Baker Capital Corp. The Baldwin-Gottschalk Group Banca di Roma Banca d'Italia Banca Intesa S.p.A. Bank of America Bank One Corporation Barst & Mukamal LLP **BASF** Corporation BDO Seidman LLP The Blackstone Group L.P. Bloomberg L.P. **BNP** Paribas The Boeing Company Bombardier, Inc. Boston Properties, Inc. Bramwell Capital Management, Inc. Brown Brothers Harriman & Co.

C

The Chubb Corporation
CIBC World Markets Corp.
Cisneros Group of Companies
CIT Group Inc.
Claremont Capital Corporation
Cleary, Gottlieb, Steen &
Hamilton
Clinton Group, Inc.
The CNA Corporation
ConocoPhillips Company
The Consulate General of
Japan
Covington & Burling
Craig Drill Capital Corporation



William J. McDonough, Ann M. Fudge, and Council Chairman Peter G. Peterson.

D De Beers Debevoise & Plimpton LLP Deere & Company Deloitte. Dendrite International, Inc. The William H. Donner Foundation, Inc. Dresdner Bank AG

Ehrenkranz & Ehrenkranz LLP Eisner LLP **Equinox Management** Partners, L.P. Ernst & Young, LLP Estee Lauder Companies Inc.

FannieMae Ford Motor Company Forest Investment Management LP French-American Chamber of Commerce

Galt Industries Inc. General Maritime Corporation Genesis 10 Gibson, Dunn & Crutcher LLP Gotham Holdings, LP Granite Associates LP Grey Global Group Inc.

Hitachi, Ltd. H.J. Heinz Company Houlihan Lokey Howard & Zukin

IBM Corporation Idemitsu Apollo Corporation Intellispace, Inc. Interaudi Bank Intracom S.A. Invus Group Ltd.

Japan Bank for International Cooperation JETRO New York Johnson & Johnson Jones Day Joukowsky Family Foundation



Jesse H. Ausubel and John Browne of BP at a Council meeting on climate change and the energy sector.

KPMG LLP

Lehman Brothers Lucent Technologies Inc.

The Map Network Mark Partners Marsh & McLennan Companies, Inc. Marubeni America Corporation Marvin & Palmer Associates, Inc. Mayer, Brown, Rowe & Maw LLP MBIA Insurance Corporation Medley Global Advisors Milbank, Tweed, Hadley & McCloy LLP Mine Safety Appliances Company Mitsubishi International Corporation Morgan, Lewis & Bockius LLP

Nomura Research Institute America

The Olayan Group OppenheimerFunds, Inc. Oxford Analytica Inc.

PanAmSat Corporation PepsiCo, Inc. Peter Kimmelman Asset Management LLC Phillips-Van Heusen Corporation Pillsbury Winthrop LLP POSCO America Corporation

Raytheon Company Rolls-Royce North America, Rothschild North America, Inc. The Royal Bank of Scotland RWS Energy Services, Inc.

S

Saber Partners Samsung Electronics Co., Ltd. Schlumberger Limited SG Cowen Securities Corporation Shearman & Sterling LLP Sidley Austin Brown & Wood Simpson Thacher & Bartlett LLP Soros Fund Management Southern California Edison Company Starwood Hotels & Resorts Worldwide Inc. Sullivan & Cromwell LLP Symbol Technologies, Inc.

Thales, Inc. Tiedemann Investment Group Tishman Speyer Properties, Inc. Torys LLP Tudor Investment Corporation Turkish Industrialists' and Businessmen's Association

United Technologies

Vinson & Elkins L.L.P. Volkswagen of America, Inc.

Warburg Pincus LLC Washingtonpost.Newsweek Interactive Watson Wyatt & Company Weber Shandwick Worldwide Weil, Gotshal & Manges LLP Westhill Partners Wilpon Investors LLC W. P. Stewart & Co., Inc.

Zephyr Management, LP Ziff Brothers Investments LLC

TERM MEMBER PROGRAM

he Stephen M. Kellen Term Member

Program encourages promising young leaders to engage in a sustained conversation on international affairs and U.S. foreign policy. The program allows younger members to interact with seasoned foreign policy veterans as well as participate in a wide variety of events designed especially for them. Each year a new class of term members, between the ages of 30 and 36, is elected to a five-year membership. Committees of term members in New York City, Washington, and Boston advise the Council leadership and help create programs of particular interest to younger members.



Council President Richard N. Haass closes the annual Term Member Conference with a town hall meeting.

With more than sixty-five special events this past program year, term members enjoyed a full range of activities in New York, Washington, and Boston. Term members heard high-profile speakers, attended the annual Term Member Conference, and participated in numerous seminars and trips. They also benefited from a series of multi-session roundtables on pressing foreign policy issues that facilitated in-depth discussions among the participants.

As part of a review of the Term Member Program, term members were asked to assess their program in an online survey. They described the program in extraordinarily positive terms, with 99 percent of survey respondents viewing the Term Member Program favorably. The survey was one of several studies the Term Member Subcommittee of the Chairman's Advisory Council (CAC)

With more than sixty-five special events this year, term members enjoyed a full range of meetings and other activities in New York, Washington, and Boston.

conducted to assess the effectiveness and efficiency of the program and to recommend ways to strengthen it.

In addition to the survey and a town hall meeting with Council President **Richard N. Haass** at the annual Term Member Conference, the CAC subcommittee conducted several focus group sessions with term members of varying tenures in New York, Washington, and Boston. The results of the subcommittee's research reinforce that it is an excellent program that does not need major changes, but could benefit from targeted enhancements.

The Council will continue to rely on term members to help shape their program by organizing events, including a week-long trip to India in early 2005. In an effort to implement the recommendations of the CAC subcommittee, the program will strive to better integrate first-year term members into the program and all term members into the Council's overall activities. Serious efforts will also be made to increase the interaction between life and term members, one of the main recommendations coming out of the CAC review.

IN MEMORIAM

Stephen M. Kellen

The Council lost one of its most dedicated friends and supporters this year. Stephen M. Kellen died in February at the age of 89. A Council member for twenty-two years, he embodied the spirit of the Council, with his keen interest in foreign affairs, his enthusiasm for informed debate on key issues, and his unending desire to learn something new. In addition, through his generous gifts to underwrite the Term Member Program, he has made it possible for the Council to pass on his interests and enthusiasm to the next generation of foreign policy leaders. He will be greatly missed.

Special Events and Trips

Term members enjoyed eight off-site tour s and highlevel trips this year. Events included the exhibitions Art of the First Cities: The Third Millennium B.C. from the Mediterranean to the Indus and Byzantium: Faith and Power (1261-1557) at the Metropolitan Museum of Art and a tailhook landing and a catapult tak e-off aboard the USS Theodore Roosevelt aircraft carrier. In addition to vie wing the film Surviving Hunger at Discovery Communications, Inc., term members toured the United Nations after a full da y of briefing by high-level UN officials and a meeting at the U.S Mission to the United Nations. T erm members also visited the U.S. Capitol, where their discussions focused on Congress and national security . On their annual trip to the U.S. Militar y Academy at West Point, term members dined with 4,000 cadets, received candid accounts of cur rent military operations, and toured the campus. The program year concluded with a trip to the P entagon, where term members engaged high-ranking officials in discus sions on military transformation, the war on terrorism, and military personnel.



TERM MEMBER ANNUAL GIVING

C. Spencer Abbot The Ahn Family Foundation Woodrow Ahn Peter Belmont Alderman Scott Hazzard Allan Jr. Angelo I. Amador Benjamin A. Atkins Khalid Azim Erica Jean Barks-Ruggles Timothy J. Bartlett Kirsten Leigh Bartok Francis Keith Bassolino Pamela M. Bates Andrea D. Begel Michael P. Behringer Thomas C. Beierle Jonathan N. Bell Christina A. Bennett Joshua A. Berger Jonathan E. Berman Scott D. Berrie Karan K. Bhatia Nicole M. Bibbins Sedaca Alyse Nelson Bloom David A. Bloom Pieter James Alexander Boelhouwer David William Bowker Jacqueline V. Brady Sundaa Ayo Bridgett Reuben E. Brigety II Rosa Ehrenreich Brooks C. Michael Brown Phoebe W. Brown Elaine Buckberg Geoffrey P. Burgess Christopher J. Burn Christina Duffy Burnett Daniel L. Byman Daniel Calingaert David A. Carmel William David Casebeer Walid George Chamoun Joyce Chang Juju Chang Cory Charles Jeffrey L. Cimbalo Lynette Clemetson Elizabeth L. Colagiuri Laura K. Cooper Timothy W. Crawford Monica Elizabeth Crowley Daniel Lester Cruise Geoffrey D. Dabelko Jean-Christophe de Swaan Gregory Djerejian Douglas S. Donohue Graham A. Duncan

Keri Eisenbeis Michael Eisner L. Brooks Entwistle Elizabeth Factor David M. Fairman J. Rodney Faraon Evelyn N. Farkas Elizabeth Worley Farman-Farmaian Irina A. Faskianos Evan A. Feigenbaum Catherine Lynne Feingold Daniel F. Feldman Noah R. Feldman Suzanne R. Ferlic Anthony C. Fernandes Maria C. Figueroa Küpçü Desiree Geneva Filippone Bernard I. Finel Sonya L. Finley Mercedes Carmela Fitchett Stephanie Flanders William Fulbright Foote Jason William Forrester Brian L. Frank Myra M. Frazier Stephen C. Freidheim Ladeene A. Freimuth Mark T. Fung Joshua P. Galper Sandra Galvis Johnson Garrett Thomas B. Ginsburg Jeffrey Scott Glueck Bruce N. Goldberger Matthew N. Goldin Stuart Gottlieb Shane Green Lisa Greenberg Alyssa A. Grikscheit Paul C. Grove Eugenia Katherine Guilmartin Lynn E. Haaland Nisid J. Hajari Ted Halstead Larry Hanauer Evie Hantzopoulos Katherine Anderson Hardin Gina Marie L. Hatheway Lukas Harrison Haynes Lisa W. Heald Rebecca K.C. Hersman Jack D. Hidary Edward T. Hightower Mellody Hobson Auren Hoffman Duncan Baker Hollis Kathleen Houlihan

Christopher Bernard Howard

David S. Huntington

Joseph Kindall Hurd III David Wallace Irwin Kaleil D. Isaza-Tuzman Adam R. Isles Mark R. Jacobson David P. Janes Scott S. Johnson Alexander S. Jutkowitz Eric John Kadel Jr. Zachary Karabell Andrew R. Kassoy Kira Kay Juliette N. Kayyem Peter Bicknell Kellner Stephen D. Kiser Monica Vegas Kladakis Helaine S. Klasky Jeff Kojac Fred T. Krawchuk Jr. Nisha Kumar Jim Alfred Landé Lauren R. Landis Chappell H. Lawson Gordon Nathaniel Lederman Erik James Leklem Amanda V. Leness Alexander T.J. Lennon Sarah G.J. Lennon Marcel J. Lettre II Marne L. Levine Jeremy I. Levitt Lu Li Betty Wen Ssu Liu Clark B. Lombardi Linda S. Lourie Marcus Mabry Krista M. Magras Wendy A. Maldonado David Marchick Carola H. McGiffert Laura A. McIntosh Elizabeth A. McKeon Amy Houpt Medearis Bruce Paul Mehlman James E. Mejía Benjamin R. Miller Charles R. Miller Frank J. Mirkow Charlotte M. Morgan Peter F. Najera Scott Andrew Nathan Jennifer G. Newstead M. Diana Helweg Newton Stephen T. Ostrowski Carter W. Page Matthew A. Palmer Eric J. Pan Michael Pan H. K. Park Parag Patel

Stewart M. Patrick Brigid Myers Pavilonis Lawrence Edward Penn III David Perez William A. Pizer Edward L. Pulling Fernande Scheid Raine Celina B. Realuvo Kristin Denise Rechberger Matthew R. Rees Saskia S. Reilly Iames I. Richard Cara W. Robertson Ion I. Rosenwasser Linda D. Rottenberg Arthur Mark Rubin Michael A. Samway Karenna Gore Schiff Anya A. Schmemann James L. Schoff James E. Sciutto Mark S. Seasholes Andrew J. Shapiro Andrew L. Shapiro Dorothy C. Shea Soroush Richard Shehabi Bippy M. Siegal Matthew J. Slaughter James McCall Smith Timothy D. Snyder Blake A. Spahn Jonathan S. Spaner Carlos Javier Spinelli-Noseda Nina Zinterhofer Stanford Ryung Suh Patrick Moore Supanc Scott L. Swid Jeffrey W. Taliaferro Troy S. Thomas Ramin Toloui Ly K. Tran Basilios E. Tsingos David Randolph Tunnell Martina E. Vandenberg Robert D. Vander Lugt Jeffrey Paul Varanini Leslie Vinjamuri Gregg Alexander Walker Sarah K. Walkling Ian Kennard Walsh Debra L. Wasserman Ivan S. Weissman David L. Weller Elisha Wiesel Margaret Douglas Williams Laura Winters Jon B. Wolfsthal Nancy Yao Stephen Jerome Yates Jonathan L. Zittrain

Jennie M. Easterly

Laura L. Efros

COMMUNICATIONS



and Lawrence H. Summers, co-chairs of the Transatlantic Relations Task Force, briefed the Washington Post editorial board and a group of columnists and other invited journalists on their Task Force's findings and recommendations. Senior Fellow Walter Russell Mead hosted luncheons in New York and Washington on his State Department—sponsored public diplomacy trip to the Middle East and

tial election in the fall, media interest in Council content was at an all-time high this year. More than half of all Council meetings were on the record, transcribed, and posted for public access on the Council's website. The Council released nine books, six Task Force reports, six papers and special reports, and countless Q&A fact sheets and interviews by the website reporting team.

While responding to a broad audience, the Communications Department also took a more targeted approach to promoting Council content by holding briefings for top journalists. Council President **Richard N. Haass** gave background briefings to producers and reporters at the *New York Times* and ABC News in New York and the *Financial Times* in London. **Henry A. Kissinger**





New York Times *Columnist William Safire*, Fox News Sunday *Host Tony Snow*, Wall Street Journal *Washington Bureau Chief Gerald Seib*, New York Times *Columnist Thomas L. Friedman*, and *ABC News Political Analyst George Stephanopoulos at the Council.*

his new book, *Power, Terror, Peace, and War.* Senior Fellows **Princeton N. Lyman** and **Laurie Garrett** briefed a group of global health reporters on the Council Special Report on HIV/AIDS. The Communications Department also hosted a series of roundtables for journalists at the Council's Washington office to showcase the expertise of fellows in advance of major international events.

Amity R. Shlaes of the Financial Times, David Margolick of Vanity Fair, and Jeff Greenfield of CNN at a lunch with Council Senior Fellow Walter Russell Mead.

NAMED CHAIRS, FELLOWSHIPS, and LECTURESHIPS

NAMED CHAIRS AND FELLOWSHIPS

Jagdish N. Bhagwati, André Meyer Senior Fellow in International Economics

David Braunschvig, Bernard L. Schwartz Senior Fellow for Business and Foreign Policy

Elizabeth C. Economy, C.V. Starr Senior Fellow and Director of Asia Studies

Stephen E. Flynn, Jeane J. Kirkpatrick Senior Fellow for National Security Studies

Mary Anne Weaver, Edward R. Murrow Press Fellow

James F. Hoge Jr., Peter G. Peterson Chair, Editor, *Foreign Affairs*

Roger M. Kubarych, Henry Kaufman Adjunct Senior Fellow in International Economics and Finance

James M. Lindsay, Vice President, Director of Studies, Maurice R. Greenberg Chair

Princeton N. Lyman, Ralph Bunche Senior Fellow for Africa Policy Studies

Walter Russell Mead, Henry A. Kissinger Senior Fellow in U.S. Foreign Policy

William L. Nash, General John W. Vessey Senior Fellow for Conflict Prevention and Director of the Center for Preventive Action

Adam Segal, Maurice R. Greenberg Senior Fellow in China Studies

Stephen R. Sestanovich, George F. Kennan Senior Fellow for Russian and Eurasian Studies

Ronald Steel, Whitney H. Shepardson Senior Fellow

Benn Steil, André Meyer Senior Fellow in International Economics

OTHER CHAIRS AND FELLOWSHIPS

Douglas Dillon Fellow

Philip D. Reed Chair in Science and Technology Nelson and David Rockefeller Chair in Inter-American Studies

Hasib J. Sabbagh Senior Fellow for the Middle East Cyrus Vance Fellow in Diplomatic Studies

Paul A. Volcker Chair in International Economics

SPECIAL FELLOWSHIPS

NEXT GENERATION FELLOWSHIP

The Next Generation Fellowship Program nurtures outstanding thinkers and writers from a variety of fields who have the potential to become foreign policy leaders. The program recruits individuals whose principal mission will be frontier policy scholarship, leading to several major published articles or a book during the fellowship tenure. Most Next Generation Fellows (NGFs) are in residence for two or three years. Each year, one NGF who combines a keen understanding of economics with his or her cutting-edge policy research is named the Dillon Fellow, in honor of former Council Vice Chairman Douglas Dillon.

INTELLIGENCE FELLOWSHIP

This fellowship provides an opportunity for an outstanding person from the U.S. intelligence community on the cusp of a senior position to expand his or her knowledge of international relations through study, research and reflection, extensive participation in the Council's program of meetings and study groups, and interaction with the Council's diverse and knowledgeable members.

MILITARY FELLOWSHIPS

Each year the chief of staff of each military service nominates an outstanding candidate for a military fellowship. The fellowships enable officers to broaden their understanding of international affairs and U.S. foreign policy by spending a year in residence at the Council. Fellows participate in Council programs, including Task Forces, engage in research, and arrange several politico-military trips for Council members.

EDWARD R. MURROW FELLOWSHIP

The Council offers a resident fellowship for a correspondent, editor, or producer involved with international news. Named in honor of Edward R. Murrow and funded by the CBS Foundation, the fellowship offers a nine-month period for sustained study and writing, free from the pressures that characterize journalistic life.

WHITNEY H. SHEPARDSON FELLOWSHIP

The Shepardson Fellowship is periodically awarded to persons with recognized professional stature in public or academic affairs related to international relations. A Shepardson fellow is expected to spend about a year affiliated with the Council, participating in Council programs while working on a book or other significant publication on a major foreign policy issue.

CYRUS VANCE FELLOWSHIP IN DIPLOMATIC STUDIES

The Vance Fellowship is offered to a Foreign Service Officer chosen by a selection committee from candidates nominated by the U.S. Department of State. With time away from the day-to-day pressures of diplomatic life, the Vance fellow spends about a year affiliated with the Council, reflecting on issues of foreign policy and participating in Council programs.

ENDOWED AND SPECIALLY FUNDED PROGRAMS

Pieter A. Fisher Program, International Relations Gulf Program, Middle East W. Averell Harriman Program, Europe Winston Lord Program, Asia John J. McCloy Program, International Relations C. Peter McColough Roundtable Series, International Economics

Thomas J. Watson Meetings Program, International Relations

LECTURESHIPS

THE ARTHUR C. HELTON MEMORIAL LECTURE

The Arthur C. Helton Memorial Lecture was established this year by the Council and the family of Council Senior Fellow Arthur C. Helton, who died in the August 19, 2003, bombing of the UN headquarters in Baghdad. The Arthur C. Helton Memorial Lecture will be an annual event at which one or more speakers will address pressing issues in the broad field of human rights and humanitarian concerns.

THE JOHN B. HURFORD MEMORIAL LECTURE

The John B. Hurford Memorial Lecture was inaugurated in 2002 in memory of John B. Hurford, a devoted member of the Council on Foreign Relations. This series features individuals who represent critical new thinking in international affairs and foreign policy. This year John Mueller, a professor of political science at Ohio State University, and Max Boot, the Council's Olin senior fellow, national security studies, spoke on "America's Role in the World."

THE RUSSELL C. LEFFINGWELL LECTURE

The Leffingwell Lecture, inaugurated in 1969, was named for a charter member of the Council who served as its president from 1944 to 1946 and as its chairman from 1946 to 1953. This lecture is given by a distinguished foreign official, who is invited to address Council members on a topic of major international significance. The lectures are made possible through the generosity of the Leffingwell family and the Morgan Guaranty Trust Company. The Leffingwell Lecture this year featured President Mikhail Saakashvili of Georgia.

THE DAVID A. MORSE LECTURE

The David A. Morse Lecture was inaugurated in 1994 and supports an annual meeting and dinner with a distinguished speaker. It honors the memory of David A. Morse, an active Council member for nearly

thirty years, a lawyer, a public servant, and an internationalist. Lecturers are invited to focus on one of Morse's many concerns, which included North-South relations, human rights, international organizations and labor, conflict resolution, and relations with Asia. The lecture program is funded by gifts from Council members and friends of the Morse family. This year, UN Secretary General Kofi Annan focused on the UN and global security in the twenty-first century.

THE DAVID ROCKEFELLER LECTURE

The David Rockefeller Lecture was endowed by the Rockefeller Foundation in 1985 for an annual African lecturer from either the governmental or the non-governmental sector. President Joaquim Chissano of Mozambique spoke this year.

THE ELIHU ROOT LECTURE

The Elihu Root Lecture was inaugurated in 1958 to honor a founder of the Council on Foreign Relations who served as its honorary president from 1921 to 1937. This lecture brings a distinguished American to the Council to reflect on his or her professional experience and how it applies to the making of contemporary American foreign policy. This year, the Root Lecture featured General Richard B. Myers, the chairman of the Joint Chiefs of Staff.

THE RUSSIA AND RUSSIAN-AMERICAN RELATIONS LECTURE

This lecture was endowed in 2003 by the Alfa Bank to help establish a more secure footing for Russian-American relations.

THE BERNARD L. SCHWARTZ LECTURE ON BUSINESS AND FOREIGN POLICY

This lecture series was established in 2002 and is

funded by Bernard L. Schwartz, the chairman and CEO of Loral Space and Communications. The series focuses on two areas: the evolution of the relationship between business and government in the making of foreign policy, and ways for government to make better use of business in solving foreign policy problems and for business to become more engaged in the making of foreign policy. Thomas L. Friedman of the *New York Times* presided this year when Jagdish N. Bhagwati, the Council's André Meyer senior fellow in international economics, discussed his highly acclaimed book, *In Defense of Globalization*.

THE SORENSEN DISTINGUISHED LECTURE ON THE UNITED NATIONS

The Sorensen Distinguished Lecture on the United Nations was established in 1996 by Theodore C. Sorensen to honor his wife, Gillian Martin Sorensen, and to commemorate her years of service to the United Nations. This year the Sorensen lecture—given by speakers intimately involved with the workings and issues of the United Nations—was titled "Why Bother with Diplomacy?" and featured Sir Kieran Prendergast, the UN undersecretary-general for political affairs.

THE JOHN TRAIN LECTURE

The John Train Lecture and dinner was established in 1997. Funded by Council member John Train, the series focuses on new issues in military affairs and the future of the U.S. military.

THE PAUL C. WARNKE LECTURE

The Paul C. Warnke Lecture, endowed by a number of Council members, family, and friends, commemorates Warnke's legacy of courageous service to the nation and international peace.

INTERNATIONAL AFFAIRS FELLOWSHIP PROGRAM

he International Affairs Fellowship Program is designed to advance the professional development of outstanding Americans between the ages of 27 and 35. The fellowships seek to bridge the gap between thought and action in foreign policy by supporting both a variety of policy studies and active exposure to policymaking. The distinctive character of the program lies in the contrasting experiences it provides at the juncture of policy research and policy formulation. Thus, it encourages academics and others from the private sector to serve in a policy-oriented environment through operational experience in public service. Conversely, it permits government officials on leave to study key issues in a scholarly atmosphere free from operational pressure.

The International Affairs Fellowship in Japan, sponsored by Hitachi, Ltd., enables participants to expand their intellectual and professional horizons by working and living in Japan. Fellowships are intended for American citizens between the ages of 27 and 45. The program seeks to cultivate American understanding of Japan and to strengthen communication between emerging leaders of the two nations.

The Council organizes an annual conference in New York featuring the current fellows.

2004-2005 INTERNATIONAL AFFAIRS FELLOWS

Jennifer A. Amyx,* University of Pennsylvania, "The Political Economy of Regional Financial and Energy Cooperation in East Asia"

Russell C. Crandall, Davidson College, "Redefining U.S. Security Policy in the Andes"

- **James A. Gavrilis**, U.S. Army, "Understanding Counterinsurgency in the Middle East: An Iraqi Case Study"
- **Colin H. Kahl**, University of Minnesota, "Civilian Casualties and America's New Wars"
- **Stephanie Kleine-Ahlbrandt**, Office of the UN High Commissioner for Human Rights, "Taming the Dragon: U.S. Assistance to the Rule of Law and Human Rights in China"
- **Kristin M. Lord**, Elliott School of International Affairs, George Washington University, "Rethinking Public Diplomacy"
- **Layna Mosley**, University of North Carolina, "Regulating International Finance: The Use and Utility of Private-Public Models"
- **Saskia S. Reilly**, U.S. Mission to the United Nations, "The United States and the European Union at the United Nations: Dealing with a Strengthened EU to More Effectively Advance U.S. Interests"
- **R. Michael Schiffer**,† Office of U.S. Senator Dianne Feinstein, "Reexamining the Japanese Strategic Consensus"
- John Marshall Turner, McKinsey & Company, Saudi Arabia, "Unearthing the Root Causes of the Coming Economic Crisis and Assessing the Potential Impact on U.S. Foreign Policy in the Middle East"
- **Matthew C. Waxman**, U.S. Department of Defense, "U.S. Capabilities and Strategies to Restore the Rule of Law in Failed and Post-Conflict States"

^{*} Dual International Affairs and Hitachi Fellow

[†] International Affairs Fellow in Japan, sponsored by Hitachi, Ltd.

DEVELOPMENT

ew and ongoing gifts and grants from individuals, foundations, and corporations contributed to the financial strength of the Council and enabled it to expand key programming and launch new initiatives. The Council extends its sincere appreciation to all the donors and volunteers whose support made this possible.

THE ANNUAL FUND

Each year members contribute to annual giving, over and above membership dues. The unrestricted dollars from annual giving provide a critical piece of the Council's overall funding, helping to support key programming and annual operating expenses. The Council is grateful to Richard E. Salomon, Development Committee chairman, for his leader-

ship efforts in helping to build the Annual Fund. In fiscal year 2004, 1,743 members (approximately 42 percent of the membership) gave a record-breaking \$3,720,300. Of them, 60 members increased their gifts through corporate or foundation matching gift programs. The Harold Pratt Associates, who give \$10,000 or more each year, increased to 180 members, 45 of whom gave at the \$25,000+ Chairman's Circle level.

Forty-four percent of term members participated in the Annual Fund this year. Many term members volunteered in the fundraising effort either by writing to their colleagues or making follow-up calls. A special listing of the term members who contributed this year appears on page 50. All donors to the Annual Fund are listed on pages 59–64.

The 1921 Society—Strengthening the Council f or the Future

The Council has launched a for mal bequest program to help sustain the Council's mission and to ensure the Council's permanence, independence, and excellence for the future.

Council members have the opportunity to help strengthen the institution for the long run by remembering the Council in their will or through another for m of legacy, such as a charitable lead trust, a charitable remainder trust, or a life insurance policy or other asset naming the Council as a beneficia y. Bequests and other testamentar y contributions are vital to the Council's ability to build its meetings

programs, enrich its Studies Program, expand and mod-



ernize its physical plant to k eep pace with the Council's growth, and reap the benefits o new technologies.

The 1921 Society (commemorating the year the Council w as founded) has been established to honor and acknowledge those who have made the future vitality of the Council an important part of their legacy. Individu-

als who confi m in writing that the y have included the Council in their will or as a beneficia y in any other disposition of assets will be enrolled in the 1921 Society .

For more information, contact Betty Kurdys, Director, Annual and Planned Giving, at (212) 434-9462.

HELTON MEMORIAL LECTURE FUND DONORS

Enid H. Adler American Bar Association Carole L. Basri Betty J. Brandt Carol Camper and John Hartje Claire Carcich Steve Charnovitz Isobel Coleman Lee Cullum Lori Fisler Damrosch Michael I. Davis De Brauw Blackstone Westbroek P.C. Ralston H. Deffenbaugh Jr. Alfred Rees Derwart Nicholas DiMarzio The Domestic & Foreign Missionary Society of the Protestant Episcopal Church in the U.S.A. Claudia Dreifus Catherine Dumait-Harper Elizabeth C. Economy Terry Eder-Kaufman

Amanda C. Edwards

Jacqueline D. Gilbert

Susan Ochshorn

Scott T. Gilbert

Philip Gourevitch Marc Ian Gross and

Jean and Marc Firestone

Christine and Michael Gilbert

Irina A. Faskianos

Henry A. Grunwald Richard N. Haass Jack and Sheron Habif Christine and John Hand Vilia B. Haves Donald F. Heisel Marjorie Helton Mahnaz Ispahani Francis J. James Ann Zwicker Kerr Joanne Kim James B. Kobak Jr. Lawrence J. Korb Pamela and James Krause Ellen Yost Lafili Barbara and Jules Lang Princeton N. Lyman Mary E. McClymont Sheila Avrin McLean Janice L. Murray Susan E. Patricof Michael P. Peters David L. Phillips Llewelyn G. Pritchard Thomas L. Pulling The Reed Foundation Virginia M. Russell Alan F. Schoen Mary Anne Schwalbe Nina R. Schwalbe Sheldon J. Segal Muriel F. Siebert Richard A. Stainsby

Nadine Strossen and Eli M. Noam Gligor A. Tashkovich Amina Tirana Toffler Associates Inc. Mirell Walden Pauline Weaver Joanna Weschler Aristide R. Zolberg

STEPHEN M. KELLEN TERM MEMBER PROGRAM

Anna-Maria and Stephen Kellen Foundation

NATIONAL PROGRAM

Mimi and Peter Haas

ARTHUR ROSS BOOK AWARD

Arthur Ross Foundation

NEW YORK AND WASHINGTON MEETINGS PROGRAMS

The Coca-Cola Company Home Box Office Theodore C. Sorensen Christian C. Yegen

KEY INSTITUTIONS PROGRAM

German Marshall Fund of the United States

THE NEXT GENERATION FELLOWS PROGRAM

The John D. and Catherine T. MacArthur Foundation John M. Olin Foundation

The 1921 Society—Strengthening the Council for the Future

Carol A. Stevenson

The Council has launched a formal bequest program to help sustain the Council's mission and to ensure the Council's permanence, independence, and excellence for the future.

Council members have the opportunity to help strengthen the institution for the long run by remembering the Council in their will or through another form of legacy, such as a

charitable lead trust, a charitable remainder trust, or a life insurance policy or other asset naming the Council as a beneficiary. Bequests and other testamentary contributions are vital to the Council's ability to build its meetings programs, enrich its Studies Program, expand and mod-



ernize its physical plant to keep pace with the Council's growth, and reap the benefits of new technologies.

The 1921 Society (commemorating the year the Council was founded) has been established to honor and acknowledge those who have made the future vitality of the Council an important part of their legacy. Individu-

als who confirm in writing that they have included the Council in their will or as a beneficiary in any other disposition of assets will be enrolled in the 1921 Society.

For more information, contact Betty Kurdys, Director, Annual and Planned Giving, at (212) 434-9462.

INTERNATIONAL SECURITY PROGRAMS

Carnegie Corporation of New York

STUDIES PROJECTS

Henry H. Arnhold The Lynde and Harry Bradley Foundation

Carnegie Corporation of New York

Ronnie C. Chan Robert J. Chaves Kimball C. Chen Citigroup Inc.

DeBeers

Department for International
Development, United Kingdom

Exxon Mobil Corporation Mark Fisch

Ford Foundation
Freedom Forum

Victor K. Fung

Bill & Melinda Gates Foundation The William and Flora Hewlett

Foundation

Frank W. Hoch

Japan Atomic Industrial Forum Japan External Trade Organization

Korea Foundation

The John D. and Catherine T. MacArthur Foundation

Andrew W. Mellon Foundation

Pearl Family Fund

The Pew Forum on Religion

and Public Life

The Randolph Foundation

David B. Rivkin Jr.

Shell International Ltd. Alfred P. Sloan Foundation

Smith Richardson Foundation

The Starr Foundation

The Tinker Foundation Inc.

C. C. Tung

Woodcock Foundation

United States

TASK FORCES AND COUNCIL POLICY INITIATIVES

Anonymous
Rohit M. Desai
Eni S.p.A.
Mathea Falco
Fondation pour la Science et la
Culture
Ford Foundation
Fundación Juan March
German Marshall Fund of the

Guardsmark, LLC

Leonard and Evelyn Lauder

Foundation

Merrill Lynch & Co., Inc.

Open Society Institute

Peter G. Peterson

Rockefeller Brothers Fund Arthur Ross Foundation

The Starr Foundation

Tishman Speyer Properties

United Nations Foundation Malcolm Hewitt Wiener

Foundation

U.S./MIDDLE EAST PROJECT

Fouad M.T. Alghanim

Lester Crown and the Arie and Ida Crown Memorial

Eni S.p.A.

European Commission

Gulfstream Aerospace Corp.

Hamza Al-Kholi

Nemir A. Kirdar

Robert K. Lifton

Yosef A. Maiman

Fouad Makhzoumi and the Future

Millennium Foundation

Munib R. Masri

Ministry of Foreign Affairs, Norway

Pepsi-Cola International

Louis Perlmutter

Robert L. Rosen

Mohammed Jassem Al-Sager

WOMEN AND U.S. FOREIGN POLICY

Kathleen Allaire Jewelle Bickford Lucy Billingsley Elizabeth R. Bramwell

Katherine Brown

Carolyn Carter

Elizabeth L. Colton

Martha L. Dinerstein

Ford Foundation

Lola Nashashibi Grace

Jean Minskoff Grant

Paula K. Hawkins

Marlene Hess

Diane Jacobsen Lou Anne Jensen

Susan Jonas

Susaii Jonas

Ann F. Kaplan

Susan Klein

Barbara Koz-Paley Mildred Robbins Leet

Edith Langner Arline J. Lederman

Jean M. Martin

Janet A. McKinley

Agnes Metzger Sandra R. Meyer

Susan E. Patricof

Marnie S. Pillsbury

Leslie Roberts

Deborah F. Stiles

Barbara Alden Taylor

United States Institute of Peace

OTHER ENDOWED PROGRAMS AND CHAIRS

William A.M. Burden Charitable Lead Trust

Hodding Carter III and

Patricia Murphy Derian

ChevronTexaco Corporation Susan M.N. Crudgington and

William G. McElwain

Theodore M. Hesburgh

Richard C. Holbrooke

The Hurford Foundation

Estate of Henrietta E.S. Lockwood

Vincent A. Mai

Robert S. McNamara

Lawrence C. McQuade

Margaret Osmer-McQuade

Peter G. Peterson

Janet C. Rosenberg The Richard Salomon Family

Foundatoin

Simpson Thacher & Bartlett LLP

Richard C. Steadman

OTHER SPECIAL GIFTS

Citigroup Foundation
The Dana Foundation

The Dillon Fund Nicholas Eberstadt

Hitachi, Ltd.

The Fletcher Jones Foundation Anna-Maria and Stephen Kellen

Foundation

Leon Lowenstein Foundation

Morgan Stanley

PaineWebber Foundation

Peter G. Peterson

The Starr Foundation

State of Qatar

ANNUAL GIVING DONORS

CHAIRMAN'S CIRCLE (\$25.000+)

Anonymous Robert John Abernethy Paul A. Allaire Stanley S. Arkin Jeffrey Bewkes Leon D. Black Christopher W. Brody Patrick M. Byrne Jeffrey Epstein Bart Friedman Barbara Goldsmith Glenn H. Greenberg and Linda J. Vester Maurice R. Greenberg The Mark Haas Foundation Mimi and Peter Haas Charles A. Heimbold Ir. I. Tomilson Hill Robert Wood Johnson Ir. Charitable Trust Henry Kaufman Henry R. Kravis Leonard A. Lauder Ira A. Lipman Donald B. Marron Raymond Donald Nasher Richard D. Parsons Peter G. Peterson Lionel I. Pincus Lester Pollack Frank E. Richardson Ripplewood Foundation, Inc. David Rockefeller Felix G. Rohatyn Robert Rosenkranz E. John Rosenwald Jr. Arthur Ross Robert E. Rubin Richard E. Salomon James Baker Sitrick Jerry I. Speyer The Starr Foundation Kenneth I. Starr Stephen J. Treadway Enzo Viscusi Stanley A. Weiss Malcolm Hewitt Wiener

HAROLD PRATT **ASSOCIATES** (\$10,000-\$24,999)

Mortimer B. Zuckerman

Foundation

Anonymous Keith W. Abell Odeh F. Aburdene Allen R. Adler

Joe L. Allbritton Altman/Kazickas Foundation Henry H. Arnhold Elizabeth Frawley Bagley Laurence M. Band Alan R. Batkin Robert A. Belfer Robert H. Benmosche Austin M. Beutner Kenneth I. Bialkin John H. Biggs John P. Birkelund Edward Bleier Denis A. Bovin James E. Burke Robert Carswell Frank J. Caufield Anne Cox Chambers Ionathan A. Chanis Robert I. Chaves Howard E. Cox Jr. Lester Crown lack David Kim Gordon Davis Lynn Forester de Rothschild lames Dimon William H. Donaldson Robin Chandler Duke Charles William Duncan Jr. John Lindner Eastman

Blair Effron Mallory and Elizabeth Factor Richard N. Foster Stephen C. Freidheim Richard S. Fuld Ir. Gail Furman Richard L. Gelb Michael E. Gellert Louis V. Gerstner Ir. Peter M. Gottsegen Michael D. Granoff Jeffrey W. Greenberg Martin I. Gross Agnes Gund

Heinz Family Philanthropies Carla A. Hills Frank W. Hoch Ta-Lin Hsu

Sidney Harman

Jane D. Hartley

James A. Harmon

John G. Heimann

Robert J. Hurst Yves-Andre Istel Morton L. Janklow Alan Kent Jones

Gilbert Kaplan Farooq Kathwari Robert J. Katz Charles R. Kave Stephen M. Kellen Peter Bicknell Kellner Orin S. Kramer John A. Levin Michael Stuart Levin Sherman R. Lewis Jr. Vincent A. Mai Richard Mallery Tom F. Marsh Edward J. Mathias William J. McDonough Carl B. Menges John E. Merow Willem Mesdag Robert Millard

Ken Miller lames Mossman Rupert Murdoch Hassan Nemazee Ronald L. and

Jane T. Olson Open Society Institute Karen Elizabeth Parker Feld Alan Joel Patricof Frank H. Pearl

Joseph R. Perella Robert Price Pritzker Foundation Thomas L. Pulling Steven L. Rattner and

Maureen White Stephen Robert John J. Roberts Theodore Roosevelt IV Daniel Rose Elihu Rose

Marshall Rose John T. Rvan III Peter M. Sacerdote Douglas E. Schoen Michael Peter Schulhof James J. Shinn Walter V. Shipley

Bippy M. Siegal William D. Siegel Alan M. Silberstein Matthew R. Simmons Peter I. Solomon Maurice Sonnenberg

Paul Soros Joan E. Spero David F. Stein Walter P. Stern Seymour Sternberg Deborah F. Stiles Howard Stringer

Stephen Claar Swid

Anthony P. Terracciano G. Richard Thoman Andrew Herbert Tisch Preston Robert Tisch Richard Allen Voell Paul A. Volcker Robert C. Waggoner Elizabeth G. Weymouth John C. Whitehead Anita Volz Wien James D. Wolfensohn I. Peter Wolff Guy Patrick

Wyser-Pratte George H. Young III William D. Zabel Paula A. Zahn Ezra K. Zilkha James D. Zirin

(\$5,000-\$9,999)

PATRONS Anonymous The Ahn Family Foundation Woodrow Ahn Mario L. Baeza Nicholas Burns Binkley Kenneth D. Brody Mark M. Collins Jr. Henry Cornell George Crile III W. Bowman Cutter William M. Daley James P. Dougherty Kenneth M. Duberstein Peggy Dulany Richard Elden L. Brooks Entwistle Robert F. Erburu Alan H. Fleischmann Paul B. Ford Jr. Paul J. Fribourg Harrison I. Goldin Jeffrey A. Goldstein Roy M. Goodman Albert H. Gordon Theresa A. Havell Melvin L. Heineman Richard C. Holbrooke Robert D. Hormats Nancy A. Jarvis Andrew R. Kassov Roger C. Kline Richard M. Krasno Harvey Krueger Philip C. Lauinger Jr. Troland S. Link Kenneth Lipper David R. Malpass

Patricia Ann McFate

Marc B. Nathanson

Ian Nicholson James W. Owens Louis Perlmutter Anne B. Popkin Charles O. Prince III William R. Rhodes Nicholas Rockefeller Henry B. Schacht Theodore C. Sorensen Gordon C. Stewart Scott L. Swid Lee B. Thomas Ir. John L. Weinberg Frederick B. Whittemore

William J. Williams Jr. Ward W. Woods Jacob J. Worenklein Nancy Young

SPONSORS (\$1,000-\$4,999)

Anonymous (3) Wilder K. Abbott A. Robert Abboud M. Bernard Aidinoff Madeleine Albright Margo N. Alexander Graham T. Allison M. Michael Ansour Michael H. Armacost C. Michael Armstrong Khalid Azim Carter F. Bales William G. Bardel Thomas Corcoran Barry Richard I. Beattie Gregory R. Bedrosian Lucy Wilson Benson Bruce D. Berkowitz Robert L. Bernstein Simon Michael Bessie Henry S. Bienen James Henry Binger Cathleen P. Black Shirley Temple Black Richard C. Blum W. Michael Blumenthal John A. Bohn J. Dennis Bonney Nicholas F. Brady Andrew F. Brimmer Tom Brokaw Edgar M. Bronfman Harold Brown Katherine A. Brown Richard P. Brown Ir. David S. Browning Richard R. Burt Philip Caldwell Juan Carlos Cappello James H. Carter

Henry E. Catto Joyce Chang Juju Chang Warren Christopher Abby Joseph Cohen Jerome Alan Cohen Ionathan E. Colby Isobel Coleman William T. Coleman Jr. Philip E. Comstock Jr. Jill M. Considine Mary S. Cross Daniel Lester Cruise Lee Cullum Christine M. Cumming Nelson W. Cunningham Walter J.P. Curley Ir. Lloyd N. Cutler Kenneth W. Dam Marcia Wachs Dam William H. Danforth D. Ronald Daniel Ralph Parsons Davidson Kathryn W. Davis Joseph Deegan Day Drew Saunders Days III George de Menil Lois Pattison de Menil Eli Whitney Debevoise II Barbara Knowles Debs Richard A. Debs Robert E. Denham Kenneth T. Derr Robert L. Dilenschneider Diana Lady Dougan William H. Draper III Ray N. Dryden Jr. Althea L. Duersten Joseph D. Duffey Patrick Andrew Dunigan Jessica P. Einhorn Robert J. Einhorn Inger McCabe Elliott Osborn Elliott Jonathan Foster Fanton Elizabeth Worley Farman-Farmaian Martin S. Feldstein lames L. Ferguson Suzanne R. Ferlic lose W. Fernandez Geraldine A. Ferraro Antonio Luis Ferré Hart Fessenden Bertram H. Fields Francis A. Finelli Stanley Fischer Julie Ann Fisher Pamela Flaherty Peter Flaherty Joseph H. Flom William Emery Franklin

Elliot R. Cattarulla

Cyrus F. Freidheim Peter H.B. Frelinghuysen Richard A. Freytag Fredrica S. Friedman Stephen I. Friedman William H. Frist David Fromkin Ann M. Fudge Kathryn S. Fuller Richard M. Furlaud Orit B. Gadiesh James R. Gaines Sergio J. Galvis Claire L. Gaudiani Leslie H. Gelb Peter Andrew Georgescu David Ginsburg Peter Gleysteen Frederick W. Gluck Frank A. Godchaux III Richard K. Goeltz William T. Golden Guido Goldman Jamie S. Gorelick Thomas Graham Ir. Arthur N. Greenberg Lisa Greenberg Henry A. Grunwald Andrew S. Gundlach John H. Gutfreund John H.J. Guth Richard N. Haass Nina L. Hachigian Joseph A. Hafner Jr. Kathryn Walt Hall Claus M. Halle Edward K. Hamilton Scott M. Hand Edward J. Hardin Deborah A. Harding William B. Harrison Jr. William Alan Haseltine Rita E. Hauser Lukas Harrison Haynes Benjamin W. Heineman Jr. David W. Heleniak John M. Hennessy John B. Hess Mellody Hobson James R. Houghton Karen Elliott House Roy M. Huffington Timothy A. Hultquist Patricia Skinner Huntington Philip M. Huyck Joel Z. Hyatt Allen I. Hyman Alberto Ibargüen Maxine Isaacs Mahnaz Ispahani

John E. Jacob

Merit E. Janow Robert D. Joffe Thomas S. Johnson Wyatt Thomas Johnson Thomas V. Jones Thomas W. Jones Peter Martin Joost Vernon E. Jordan Jr. Helene L. Kaplan Scott Bancroft Kapnick Paul X. Kelley Alfred F. Kelly Ir. Arthur L. Kelly Donald M. Kendall Robert M. Kimmitt Jeane J. Kirkpatrick Henry A. Kissinger Jeff Kojac Thomas F. Kranz Geraldine S. Kunstadter Brett B. Lambert Kenneth H.M. Leet Mildred Robbins Leet John W. Leslie Jr. W. Walker Lewis Glen S. Lewy John H. Lichtblau Nancy A. Lieberman John P. Lipsky Oivind Lorentzen III William Lucy James T. Lynn Gary E. MacDougal John W. Madigan Margaret E. Mahoney Lewis Manilow David I. Margolis Roman Martinez IV Carlton A. Masters Jay Mazur Barry R. McCaffrey Cappy R. McGarr Donald F. McHenry Robert B. McKeon Thomas F. McLarty III Dana G. Mead E. Scott Mead Walter Russell Mead Roberto G. Mendoza Zoltan Merszei Ricardo A. Mestres Jr. Edward C. Meyer Daniel R. Mintz George J. Mitchell Patricia E. Mitchell John J. Moore Jr. Richard M. Moose Edward L. Morse David H. Mortimer Michael H. Moskow Craig James Mundie Winthrop R. Munyan Ewell E. Murphy Jr. Thomas S. Murphy

Raffiq A. Nathoo Jeffrey C. Neal Nancy S. Newcomb Edward N. Nev Rodney W. Nichols A. Kenneth Nilsson Lucio A. Noto Morris W. Offit Merle Aiko Okawara John E. Osborn Stephen A. Oxman Carter W. Page Bruce Lawrence Paisner Victor H. Palmieri Stewart J. Paperin Scott E. Pardee Howard G. Paster Ernest T. Patrikis Patricia M. Patterson Norman Pearlstine Lawrence Edward Penn III David Perez Leon K. Pfeiffer David L. Phillips Harvey Picker Thomas R. Pickering Charles M. Pigott Charles J. Pilliod Jr. Marnie S. Pillsbury Nicholas Platt Sheila Maynard Platt Ionathan Plutzik Daniel Bruce Poneman Susan Kaufman Purcell Lucian W. Pve Leonard V. Quigley Alan H. Rappaport Richard Ravitch Kristin Denise Rechberger Milbrey Rennie Stanley R. Resor Donald S. Rice Joseph A. Rice lames I. Richard Robert S. Rifkind Michael L. Riordan Charles S. Robb Joseph E. Robert Jr. James D. Robinson III Jeffrey Allen Rosen Robert L. Rosen Patricia L. Rosenfield A. M. Rosenthal Gary N. Ross Charles O. Rossotti Warren B. Rudman Arthur F. Ryan Barry A. Sanders Frank Savage Diane Sawyer Theodore H. Schell Thomas Schick

Benno Schmidt Jr. Arthur Schneier Brian T. Schreiber Stephen A. Schwarzman Timothy R. Scully George P. Shultz David R. Slade Jean Kennedy Smith Dorothy Meadow Sobol H. Marshall Sonenshine Scott M. Spangler Helena Stalson Elliot Stein Joshua L. Steiner David J. Stern Paula Stern James W. Stevens Brandon W. Sweitzer Paul Tagliabue Harold Tanner Maurice Tempelsman Louisa Thoron Audrey Ronning Topping Seymour Topping Ly K. Tran Mark C. Treanor William J. vanden Henvel Jeffrey Paul Varanini Peter H. Vermilve John W. Vessey Edward H. Vick Alberto Vitale David J. Vitale Stephen R. Volk Marshall I. Wais Jr. John L. Walker Barbara Walters Debra L. Wasserman Bruce Wasserstein Frank A. Weil Jasper A. Welch Jr. David L. Westin Anne Wexler Mary lo White Marina V.N. Whitman Robert E. Wilhelm Thomas Lloyd Wilkerson Edwin D. Williamson Don M. Wilson III Herbert S. Winokur Jr. Milton A. Wolf Judy C. Woodruff William H. Wright II Andrew Young Frank G. Zarb Brian R. Zipp

DONORS (\$500-\$999) Morton I. Abramowitz Fouad Ajami

Lew Allen Ir. Craig B. Anderson Paul F. Anderson H. Brandt Avers Leslie E. Bains Charles F Baird Carol Baldwin Moody Michael P. Behringer Christina A. Bennett Joshua A. Berger Marilyn Berger John E. Berndt Susan Vail Berresford Peter J. Beshar George C. Biddle Robert Jay Blendon Carter Booth John C. Botts Jo Ivey Boufford Kay Boulware-Miller Whitney A. Bower John Brademas Henry R. Breck Glenn A. Britt Rosa Ehrenreich Brooks Geoffrey P. Burgess William I. Butler Frank C. Carlucci Gareth C.C. Chang Stephen A. Chenev Donald K. Clifford Jr. Charles E. Cobb Jr. Tyrus W. Cobb William S. Cohen Elizabeth L. Colagiuri Johnnetta B. Cole Jill Conway Frances D. Cook Kathleen B. Cooper William Courtney Dan L. Crippen Barbara Crossette William J. Crowe Russell J. DaSilva Roxanne J. Decyk John Deutch Robert P. DeVecchi C. Maury Devine Linda M. Distlerath Thomas R. Donahue Robert R. Douglass Richard A. Drucker James H. Duffy Graham A. Duncan Philip A. Dur James Reed Ellis Claude E. Erbsen Alexander T. Ercklentz Mathea Falco 1. Rodney Faraon Lee Feinstein Eugene V. Fife Lisa Finstrom Shepard L. Forman

Charles C. Foster Harry L. Freeman Michael B.G. Froman Alton Frye Pamela B. Gann Richard N. Gardner Philomene A. Gates Helene D. Gayle Burton L. Gerber David R. Gergen Jeffrey Scott Glueck Charles N. Goldman Lincoln Gordon Victor Gotbaum Henry Franklin Graff Robert D. Graff R. Scott Greathead Carl J. Green Donald P. Gregg Linda Griego Bernard M. Gwertzman C. Barrows Hall Paul Hallingby Jr. Frederick Heldring Ricki Tigert Helfer Jack D. Hidary Robert F. Higgins Rachel Hines Steven I. Hofman Jeffrey N. Hogan Warren M. Hoge Richard C. Hottelet John W. Huizenga Mel M. Immergut Karl F. Inderfurth Bobby R. Inman L. Oakley Johnson Alexander S. Jutkowitz Robert P. Kadlec Mark N. Kaplan Zachary Karabell Daniel Roger Katz Frederick S. Kempe Melanie M. Kirkpatrick Helaine S. Klasky John C. Kornblum Mahesh K. Kotecha Fred T. Krawchuk Jr. Nancy Jo Kuenstner Nisha Kumar Betty Goetz Lall John D. Langlois Nicholas R. Lardy Paul A. Laudicina Shelly B. Lazarus Roger S. Leeds LaSalle D. Leffall III Marc Levinson Lu Li Timothy Light Jonathan S. Linen Betty Wen Ssu Liu William J. Long

Bette Bao Lord

Winston Lord James G. Lowenstein Monica C. Lozano Bruce K. MacLaury John Dewitt Macomber Michael Mandelbaum Murrey Marder Leonard H. Marks Andrew W. Marshall William B. Matteson Michael M. May Alonzo L. McDonald Elizabeth A. McKeon Eric D.K. Melby John R. Menke Benjamin R. Miller Helen V. Milner Charlotte M. Morgan Ambler H. Moss Jr. Lucia Mouat Margaret Farris Mudd George B. Munroe Richard W. Murphy Janice L. Murray Scott Andrew Nathan John D. Negroponte Esther R. Newburg Matthew Nimetz Marcus Noland Lyndon L. Olson Jr. Patrick J. O'Rourke Richard de J. Osborne Hannah C. Pakula Michael Pan Herbert Pardes Michael Christopher Parks Joseph F. Peyronnin Jane Cahill Pfeiffer John J. Phelan Jr. Steve R. Pieczenik Richard W. Pogue Arturo C. Porzecanski Colin L. Powell Philip H. Power Robert C. Pozen Allen E. Puckett Edward L. Pulling Simon Ramo Clyde E. Rankin III Lee R. Raymond Celina B. Realuvo William K. Reilly Renate Rennie Rozanne L. Ridgway Cara W. Robertson Olin C. Robison David Rockefeller Jr. John D. Rockefeller IV Riordan Roett Peter R. Rosenblatt Stanley Owen Roth

Arthur Mark Rubin

Karenna Gore Schiff

Herbert S. Schlosser Brent Scowcroft Frederick C. Seibold Ir. Donna E. Shalala Eleanor B. Sheldon George H. Shenk Alan R. Sheriff Benjamin B. Sherwood C. J. Silas Ron Silver Richard N. Sinkin Anne-Marie Slaughter Patricia T. Smalley Richard M. Smith Jed C. Snyder Abraham David Sofaer Anne G.K. Solomon Carlos Javier Spinelli-Noseda Ronald Steel Alfred C. Stepan Gordon R. Sullivan Mona K. Sutphen James S. Sutterlin Strobe Talbott Peter Tarnoff Thomas C. Theobald Franklin A. Thomas Lydia Waters Thomas Maynard J. Toll Jr. Eugene P. Trani Alexander B. Trowbridge Basilios E. Tsingos Laura D'Andrea Tyson Garrick Utley Toni G. Verstandig Jay M. Vogelson Carl E. Vuono Mary Wadsworth-Darby David R. Weaver Susan R. Weld Ira T. Wender Elie Wiesel Elisha Wiesel Matthew A. Winkler Alan Wm. Wolff Linda Tsao Yang Daniel Yankelovich Michael B. Yanney Nancy Yao Daniel H. Yergin Robert B. Zoellick Charles J. Zwick

CONTRIBUTORS
(UP TO \$499)
C. Spencer Abbot
Charles S. Abbot
Labeeb M. Abboud
Michael H. Alderman
Peter Belmont
Alderman
George H. Aldrich
Scott Hazzard Allan Jr.

Richard C. Allison Michael A. Almond Jose E. Alvarez Angelo I. Amador Harold W. Andersen Lisa Anderson Nancy A. Aossey Tomas A. Arciniega Anne L. Armstrong Lloyd Armstrong Jr. Ionathan David Aronson Carole Artigiani Diego C. Asencio Benjamin A. Atkins Jesse H. Ausubel John R. Baker Pauline H. Baker Peter Bakstansky Robert Edward Baldwin Donald K. Bandler Teresa C. Barger Erica Jean Barks-Ruggles Harry G. Barnes Jr. Joseph W. Bartlett Timothy J. Bartlett Kirsten Leigh Bartok Francis Keith Bassolino Pamela M. Bates Francis M. Bator Perry S. Bechky David Z. Beckler Andrea D. Begel Thomas C. Beierle Burwell B. Bell Ionathan N. Bell Mack Bell Steve Bell Douglas K. Bereuter Jonathan E. Berman Peter W. Bernstein Scott D. Berrie Jan Berris Richard K. Betts Karan K. Bhatia Nicole M. Bibbins Sedaca John C. Bierley James D. Bindenagel Eugene A. Birnbaum Joseph E. Black Coit D. Blacker Robert O. Blake Stephen Blank Antony J. Blinken Alyse Nelson Bloom David A. Bloom Daniel E. Bob Andy S. Bodea Pieter James Alexander Boelhouwer Landrum R. Bolling

Andrea Bonime-Blanc

David L. Boren Marshall M. Bouton Robert R. Bowie David William Bowker William L. Bradley Jacqueline V. Brady Linda Parrish Brady George William Breslauer Sundaa Ayo Bridgett Reuben E. Brigety II Harvey Brooks Charles N. Brower C. Michael Brown Carroll Brown Frederic I. Brown L. Carl Brown Phoebe W. Brown Robert S. Browne Judith Bruce Greyson L. Bryan Mark E. Buchman Elaine Buckberg Thomas Buergenthal Mary Brown Bullock Deborah K. Burand Christopher J. Burn Christina Duffy Burnett Patrick Owen Burns Rolland H. Bushner Ralph Buultjens Daniel L. Byman Louis W. Cabot Louis E. Caldera Daniel Calingaert Thomas M. Callaghy Robert J. Callander David Patrick Calleo Colin G. Campbell David A. Caputo Lisa M. Caputo John Carey David A. Carmel William D. Carmichael Barry E. Carter Hodding Carter III William David Casebeer Richard Edward Cavanagh Ray Charles Cave James C. Chace Walid George Chamoun Cory Charles Robert Bruce Charles Steve Charnovitz Robert Chartener Thomas I. Christensen Daniel William Christman Jeffrey L. Cimbalo Peter A. Clement Lynette Clemetson Harlan Cleveland

C. Shelby Coffey III Joseph I. Coffey Herman J. Cohen Roberta Jane Cohen Ionathan R. Cole Julius E. Coles Gary M. Cook Goodwin Cooke Charles A. Cooper Laura K. Cooper Suzanne Cott Elizabeth M. Cousens Peter F. Cowhey Margaret E. Crahan Timothy W. Crawford Adelaide McGuinn Cromwell Monica Elizabeth Crowley Lester M. Crystal Kenneth A. Cutshaw Geoffrey D. Dabelko Dorinda G. Dallmever James E. Dalton Lori Fisler Damrosch Mark D. Danner Nathaniel Davis Marion M. Dawson Carr Horace G. Dawson Jr. Arnaud de Borchgrave Jean-Christophe de Swaan Edwin A. Deagle Ir. Jonathan Dean Alfred C. DeCrane Ir. Brewster C. Denny Phil E. DePoy Patricia Murphy Derian James V. Derrick Jr. I. M. Destler Shelley Deutch Ioan Didion Paula DiPerna Gregory Djerejian Paula J. Dobriansky Justin W. Doebele David J. Doerge Douglas S. Donohue Norman Dorsen William Drayton Joy E. Drucker Craig G. Dunkerley Kempton Dunn Lewis A. Dunn Jennie M. Easterly Donald B. Easum Ralph E. Eberhart Robert H. Edwards Robert H. Edwards Ir. Laura L. Efros Karl Eikenberry Hermann Frederick Eilts

Keri Eisenbeis

Charles R. Eisendrath Michael Eisner Stuart E. Eizenstat Patricia Ellis Ainslie T. Embree David B Ensor Richard D. Erb Robert H. Estabrook Daniel C. Esty Richard Fairbanks David M. Fairman Robert E. Fallon Evelyn N. Farkas Irina A. Faskianos Evan A. Feigenbaum Ava S. Feiner Catherine Lynne Feingold Daniel F. Feldman Noah R. Feldman Charles H. Ferguson Anthony C. Fernandes Frank E. Ferrari Maria C. Figueroa Küpçü Desiree Geneva Filippone Barbara D. Finberg Bernard I. Finel Seymour Maxwell Finger Lawrence S. Finkelstein Sonya L. Finley Mercedes Carmela Fitchett Stephanie Flanders Stephen E. Flynn Ronald R. Fogleman S. Robert Foley Jr. William Fulbright Foote Gerald R. Ford lason William Forrester Brenda Lei Foster Donald T. Fox Joseph Carrere Fox Thomas M. Franck Brian L. Frank Myra M. Frazier Ladeene A. Freimuth Edward R. Fried Benjamin M. Friedman William P. Fuller Mark T. Fung Ellen V. Futter Evan G. Galbraith Lacey Wingham Gallagher Robert L. Gallucci Joshua P. Galper Sandra Galvis Charles S. Ganoe Johnson Garrett

Charles Gati

Toby Trister Gati

Catherine Gay Philip O. Geier Peter F. Geithner Timothy F. Geithner Robert P. George Louis Gerber Michael Getler Tatiana C. Gfoeller Richard Gilmore Newton L. Gingrich Thomas B. Ginsburg Walter D. Givhan Robert R. Glauber Carol Gluck Robert F. Goheen Ronnie L. Goldberg Bruce N. Goldberger James M. Goldgeier Matthew N. Goldin Natalie J. Goldring Neil Goldschmidt Paul D. Golob George J.W. Goodman Andrew J. Goodpaster Joseph T. Gorman Stuart Gottlieb Peter G. Gould Stephen Richards Graubard Shane Green Joseph N. Greene Jr. Hugh D.S. Greenway Alvssa A. Grikscheit Brandon Grove Paul C. Grove Eugenia Katherine Guilmartin Edwin O. Guthman Lynn E. Haaland Robert D. Haas Alexander M. Haig Jr. Nisid I. Hajari Ted Halstead Hugh Gerard Hamilton Jr. D. Holly Hammonds Larry Hanauer Stephen Handelman Herbert J. Hansell Carl Thor Hanson Giselle P. Hantz Evie Hantzopoulos Katherine Anderson Hardin Conrad K. Harper Todd Christopher Hart Arthur A. Hartman Ion K. Hartzell John H.F. Haskell Jr. Gina Marie L. Hatheway John Resor Hauge William Locke Hauser Margaret Daly Hayes Thomas B. Hayward

Lisa W. Heald Charles B. Heck Robert C. Helander John L. Helgerson Richard M. Heller Rebecca K.C. Hersman Christian A. Herter Ir. Robert M. Hertzberg Robert E. Herzstein Edward T. Hightower Ruth Hinerfeld Deane R. Hinton John L. Hirsch Jim Hoagland Tammany D. Hobbs Miracky Amoretta M. Hoeber Malcolm I. Hoenlein Auren Hoffman Bruce Hoffman Stanley Hoffmann George Roberts Hoguet Mary Elizabeth Hoinkes John L. Holden Duncan Baker Hollis Henry Allen Holmes Pat M. Holt John D. Holum Gary N. Horlick Alan W. Horton Bradley C. Hosmer Amory Houghton Jr. Kathleen Houlihan Christopher Bernard Howard Lee W. Huebner Gary C. Hufbauer Lynn N. Hughes Ellen H. Hume David S. Huntington Joseph Kindall Hurd III I. C. Hurewitz Sol Hurwitz David R. Ignatius Alice Stone Ilchman Robert S. Ingersoll David Wallace Irwin Kaleil D. Isaza-Tuzman John Jay Iselin Steven L. Isenberg Adam R. Isles Paul Jabber Sarah Jackson Mark R. Jacobson Francis John James David P. Janes Robert Jastrow Alpheus W. Jessup Karen H. Johnson Larry D. Johnson Scott S. Johnson Willene A. Johnson David C. Jones

David L. Jones

Amos A. Jordan Geri M. Joseph John P. Jumper Kenneth I. Juster Eric John Kadel Jr. Bernard Kalb Marvin Kalb Donald P. Kanak Arnold Kanter Susan L. Karamanian Stanley Karnow Abraham Katz Stanley N. Katz Daniel J. Kaufman Kira Kay Carl Kaysen Juliette N. Kayvem Farhad Kazemi Thomas H. Kean Barbara L. Kellerman David Kellogg John H. Kelly Peter B. Kenen Christopher J. Kennan Robert O. Keohane Ann Zwicker Kerr W. Carl Kester Peter Kezirian Henry L. King Susan Robinson King Judith Kipper Stephen D. Kiser Karin L. Kizer Monica Vegas Kladakis David Klein Jack Wilbur Klimp George Kolt Andrzej Korbonski Louis Kraar lav L. Kriegel Anne O. Krueger Roger M. Kubarych Punita Kumar-Sinha Denis Lamb Lansing Lamont David M. Lampton Carol J. Lancaster Jim Alfred Landé Lauren R. Landis Richard D. Lawrence Chappell H. Lawson Gordon Nathaniel Lederman

Lederman
Ernest S. Lee
Orin Lehman
John Foster Leich
Erik James Leklem
Marc E. Leland
J. Stuart Lemle
Robert J. Lempert
Amanda V. Leness
Alexander T.J. Lennon
Sarah G.J. Lennon
Marcel J. Lettre II

Marne L. Levine Jeremy 1. Levitt Bernard Lewis Stephen R. Lewis Jr. Cynthia C. Lichtenstein James E. Lieber Kenneth G. Lieberthal Jessica K. Liebowitz Sally L. Lilienthal Franklin A. Lindsay James M. Lindsay Karin M. Lissakers Robert E. Litan Robert S. Litwak Eric P. Liu Robert Livingston George Cabot Lodge Clark B. Lombardi Bevis Longstreth Linda S. Lourie Stephen Low Abraham F. Lowenthal James Milton Loy C. Payne Lucas Edward C. Luck Wendy W. Luers William H. Luers Jane Holl Lute Princeton N. Lyman Richard W. Lyman Thomas F. Lynch III James E. Lyons Richard Kent Lyons Marcus Mabry Charles Frederick MacCormack Bruce Walter MacDonald Consuelo Cotter Mack Paul Mackinnon Robert M. Macy Jr. Krista M. Magras Thomas H. Mahoney IV Christopher J. Makins Wendy A. Maldonado Audrey Forbes Manley J. Eugene Marans David Marchick David E. Mark Hans M. Mark Phebe A. Marr Anthony D. Marshall F. Ray Marshall Zachary Blake Marshall L. Camille Massey Walter E. Massey Daniel C. Matuszewski Gerald M. Mayer Jr. John W. McCarter Jr. John J. McCloy II Robert L. McClure

Elizabeth J. McCormack

Novack

Jennifer A. McFarlane

Robert C. McFarlane

Carola H. McGiffert David E. McGiffert Laura A. McIntosh David T. McLaughlin Doyle McManus Jason D. McManus Dennis L. McNamara Thomas L. McNaugher M. Peter McPherson Robert F. Meagher Adrienne Medawar Amy Houpt Medearis Bruce Paul Mehlman Irene W. Meister James E. Mejía Claire Sechler Merkel Theodor Meron John Robert Meyer Harold J. Meyerman Martin Meyerson Judith B. Milestone Charles R. Miller Debra L. Miller Matthew L. Miller John A. Millington Bradford Mills Susan Linda Mills Frank J. Mirkow Sherwood G. Moe George D. Moffett Walter F. Mondale Ernest J. Moniz William S. Moody John Norton Moore Julia A. Moore George E. Moose Theodore H. Moran Lloyd N. Morrisett Kenneth P. Morse Alfred H. Moses Michael David Mosettig Joel W. Motley Homer E. Moyer Jr. Daniel H. Mudd Virginia A. Mulberger Steven Muller Emily Moto Murase Deroy Murdock Douglas P. Murray Martha Twitchell Muse Peter F. Najera Merlin E. Nelson Richard A. Nenneman Lynn Nesbit Stephanie G. Neuman Pauline Newman Richard T. Newman David D. Newsom Jennifer G. Newstead M. Diana Helweg Newton Eli M. Noam Lynne Dominick

Jeffrey D. Nuechterlein J. Benjamin H. Nye Joseph S. Nye Jr. Phyllis E. Oakley Robert B. Oakley Don Oberdorfer Carol O'Cleireacain Walter F. O'Connor William E. Odom Raymond C. Offenheiser Jr. Joseph A. O'Hare L. Jay Oliva April A. Oliver William Clinton Olson Joseph N. Onek Michael E. Oppenheimer Robert C. Orr Susan Sherer Osnos F. Taylor Ostrander Stephen T. Ostrowski Henry David Owen Harold C. Pachios George C. Paine II Mark Palmer Matthew A. Palmer Eric J. Pan H. K. Park Elizabeth Rindskopf Parker Parag Patel Hugh T. Patrick Stewart M. Patrick Roland A. Paul Brigid Myers Pavilonis Richard Foote Pedersen Federico F. Peña Don Peretz Edward J. Perkins Roswell B. Perkins Robert C. Perry Joseph E. Persico Mary Ann Peters Michael P. Peters David H. Petraeus Richard W. Petree Stephen R. Petschek Peter J. Pettibone Steven B. Pfeiffer Christopher H. Phillips Lawrence W. Pierce Andrew J. Pierre Donald L. Pilling Walter H. Pincus William A. Pizer Louis D. Pizzarello Alan A. Platt Richard L. Plepler Rutherford M. Poats Gerald A. Pollack Marquita J. Pool-Eckert Frank Popoff John R. Price Jr.

William T. Pryce Robert H. Puckett Fernande Scheid Raine John Raisian R. Sean Randolph Clark T. Randt Jr. Robin Lynn Raphel I. Thomas Ratchford Jack Raymond Charles E. Redman Charles B. Reed Matthew R. Rees William M. Reichert Saskia S. Reilly Jehuda Reinharz Thomas F. Remington Charles Byron Renfrew Nicholas A. Rey John B. Rhinelander John H. Rich Jr. Stephen H. Richards David B. Richardson Henry J. Richardson III William B. Richardson Alice M. Rivlin Walter R. Roberts David Z. Robinson Hays H. Rockwell J. Hugh Roff Jr. William D. Rogers Ervin J. Rokke Alan D. Romberg Arthur H. Rosen Mark B. Rosenberg Mitchell S. Rosenthal Jon J. Rosenwasser Ronald W. Roskens Elspeth Davies Rostow William M. Roth Linda D. Rottenberg Ronald A. Route Edward L. Rowny Neil L. Rudenstine Carol Knuth Sakoian George R. Salem Steven B. Sample Michael A. Samuels Michael A. Samway Marlene Sanders Stephen Thomas Sargeant Ralph Southey Saul Harold H. Saunders Robert A. Scalapino Matthew Schaffer Jerrold Schecter Frank W. Schiff Anya A. Schmemann James L. Schoff G. Edward Schuh Jill A. Schuker George D. Schwab Susan Carroll Schwab Eric Paul Schwartz

Adam Schwarz William W. Schwarzer Stephen M. Schwebel James E. Sciutto Norman P. Seagrave Robert C. Seamans Jr. Ionathan E. Sears Mark S. Seasholes James B. Seaton III Eugene A. Sekulow John W. Sewell Jeffrey R. Shafer Andrew J. Shapiro Andrew L. Shapiro Judith R. Shapiro Jason T. Shaplen Daniel A. Sharp Dorothy C. Shea Brooke L. Shearer Soroush Richard Shehabi Stanley K. Sheinbaum Sally Swing Shelley Joanna Reed Shelton Gary M. Shiffman Donald W. Shriver Gary G. Sick Robert B. Silvers Adele Simmons P. J. Simmons Joseph John Sisco Matthew J. Slaughter Paul S. Slawson Ann Brownell Sloane Lawrence M. Small S. Bruce Smart Jr.

David Shiverick Smith James McCall Smith Malcolm B. Smith L. Britt Snider Timothy D. Snyder Andrew Wallace Solomon Anthony M. Solomon Joshua N. Solomon Richard H. Solomon Robert Solomon Tara Diane Sonenshine Helmut Sonnenfeldt Richard W. Sonnenfeldt Blake A. Spahn Jonathan S. Spaner Joshua B. Spero Ronald I. Spiers J. Andrew Spindler Stephen Stamas Nina Zinterhofer Stanford Eugene S. Staples Eric Stein Steven E. Steiner John D. Stempel Angela Evelyn Stent Evan Stewart Donald B. Straus Jane E. Stromseth Rose Styron Karen M. Sughrue Ryung Suh Patrick Moore Supanc Francis X. Sutton Cedric Suzman

John Temple Swing Julia Vadala Taft William H. Taft IV Phillips Talbot Jeffrey W. Taliaferro Raymond Tanter C. Bruce Tarter William Taubman Dina Simone Temple-Raston Troy S. Thomas Paul E. Tierney Jr. Ronald Tiersky Sarah Livingston Timpson Cynthia A. Tindell Terence A. Todman Ramin Toloui Stephen Joel Trachtenberg Harry D. Train II Russell E. Train Bernard E. Trainor John Elting Treat Peter D. Trooboff Nancy Sherwood Truitt Edwin M. Truman H. Anton Tucher Cynthia A. Tucker David Randolph Tunnell J. Michael Turner Richard H. Ullman Cornelius M. Ulman Sanford J. Ungar Maureen T. Upton Sara Vagliano

Gregory E. van der Vink Michael H. Van Dusen Ted Van Dyk John Van Oudenaren Marsha Vande Berg Martina E. Vandenberg Robert D. Vander Lugt Alice S. Victor Leslie Vinjamuri Milton Viorst Charls E. Walker Gregg Alexander Walker Sarah K. Walkling Ian Kennard Walsh Anthony John Walton R. Keith Walton Katherine T. Ward John William Warner Margaret G. Warner John L. Washburn Dennis Weatherstone Vin Weber Leroy Snyder Wehrle Steven Weinberg Sidney Weintraub Jacob M. Weisberg Charles Weiss Jr. Thomas G. Weiss Ivan S. Weissman David L. Weller Samuel F. Wells Jr. Allan Wendt Mitzi Mallina Wertheim

Joanna Weschler Jennifer Seymour Whitaker Robert J. White Christine Todd Whitman Eddie Nathan Williams Harold M. Williams Margaret Douglas Williams Donald M. Wilson Philip S. Winterer Laura Winters Frank G. Wisner Anne A. Witkowsky Charles Wolf Jr. Ion B. Wolfsthal R. James Woolsey Suzanne H. Woolsey L. Patrick Wright Phoebe L. Yang Stephen Jerome Yates David B. Yoffie Casimir A. Yost Alice Young Edgar B. Young M. Crawford Young Frederick T.C. Yu Raul H. Yzaguirre Donald S. Zagoria Dov S. Zakheim Anthony Charles Zinni Jonathan L. Zittrain Marvin Zonis Barry Zorthian

GIFTS IN KIND

The Council is grateful to Ira A. Lipman and Guardsmark, LLC, for risk assessment services; Richard N. Foster and McKinsey & Company for consulting services for the Chairman's Advisory Council term member review; Douglas E. Schoen and Penn, Schoen & Berland Associates, Inc., for holding focus groups for the Chairman's Advisory Council term member review and for designing, implementing, and providing data from an online

survey of life and term members; the IBM Foundation for technology and support services; Shearman & Sterling for legal services for *Foreign Affairs*; Chris Nelson for providing the Nelson Report; Patricia M. Patterson for underwriting training in public speaking; Robert J. Abernethy for hosting a Los Angeles study group; and Chuck Zoeller and the Associated Press for providing photos for the Peterson Gallery.

COMMITTEES of the BOARD 2003 - 2004

EXECUTIVE

Peter G. Peterson, Chairman Carla A. Hills, Vice Chairman Robert E. Rubin, Vice Chairman Jeffrey Bewkes Henry S. Bienen Lee Cullum Kenneth M. Duberstein Martin S. Feldstein William J. McDonough Michael H. Moskow Warren B. Rudman Richard E. Salomon Laura D'Andrea Tyson

CORPORATE AFFAIRS

Kenneth M. Duberstein, Chair Richard N. Foster, Vice Chair Jeffrey Bewkes Joyce Chang† Saj Cherian† Samuel A. DiPiazza Bart Friedman Joseph M. Ha Ruth R. Harkin Morton L. Janklow James R. Jones Virginia Ann Kamsky Sherman R. Lewis Jr. Ira A. Lipman Ken Miller Alan Joel Patricof Thomas R. Pickering E. John Rosenwald Jr. Seymour Sternberg Alan J. Stoga Enzo Viscusi John H. Watts Frank G. Wisner I. Peter Wolff

DEVELOPMENT

Richard E. Salomon, Chair Henry S. Bienen Ronald L. Olson Vin Weber

FINANCE AND BUDGET

William J. McDonough, Chair Jessica P. Einhorn, Vice Chair‡ Roger C. Altman‡ John H. Biggs§ Gail D. Fosler§ Joachim Gfoeller Jr. Richard K. Goeltz Michael D. Granoff§ J. Tomilson Hill‡ Henry Kaufman‡ Carl B. Menges‡ George J. Mitchell Joel W. Motley Karen Parker Feld‡ David Perez† Arthur M. Rubin† Richard E. Salomon‡ George Soros Kenneth I. Starr‡ Robert G. Wilmers‡ Don M. Wilson III‡ Robert L. Zangrillo

FOREIGN AFFAIRS

Martin S. Feldstein, Chair Henry A. Grunwald, Vice Chair Fouad Ajami Warren Bass† John Lewis Gaddis Louis V. Gerstner Jr. David Greenberg† Rita E. Hauser Jim Hoagland Richard C. Holbrooke Karen Elliott House John J. Mearsheimer Rodney W. Nichols Louis Perlmutter Elisabeth N. Sifton Theodore C. Sorensen Joshua L. Steiner Anita Volz Wien Philip D. Zelikow

MEETINGS

Jeffrey Bewkes, Chair Carole Artigiani

- † Designated Term Member.
- ‡ Serves also on the Investment Subcommittee.
- § Serves also on the Audit Committee.
- * Fx officio

Barbara Crossette Mallory Factor Bart Friedman Sergio J. Galvis Malcolm I. Hoenlein James F. Hoge Jr.* Robert D. Hormats Karen Elliott House Morton L. Janklow Melanie M. Kirkpatrick Marcus Mabry† L. Camille Massey Raffiq A. Nathoo Peter L.W. Osnos Ponchitta Pierce Richard L. Plepler Douglas E. Schoen Ron Silver Anne-Marie Slaughter Maurice Sonnenberg Theodore C. Sorensen Amina Tirana† Malcolm H. Wiener James D. Zirin

MEMBERSHIP

Lee Cullum, Chair Joan E. Spero, Vice Chair Stephanie K. Bell-Rose Judith H. Bello Sergio J. Galvis Helene D. Gayle James M. Goldgeier Merit E. Janow Richard Mallery Michael H. Moskow Stephen A. Orlins Orville Schell Thomas Schick Vin Weber Raul H. Yzaguirre

Term Membership

Sergio J. Galvis, Chair Deborah K. Burand Juju Chang† Robert J. Chaves Thomas J. Christensen C. Shelby Coffey III Iov E. Drucker Todd C. Hart Lukas Harrison Haynes† Rebecca K.C. Hersman† H. K. Park† Nancy E. Soderberg Elliot Stein

George H. Young III Kimberly Zisk Marten

NATIONAL PROGRAMS

Michael H. Moskow, Chair Robert J. Abernethy Andy S. Bodea Hodding Carter III Stephen A. Chenev Lee Cullum Edward P. Djerejian April Kanne Donnellan† Helene D. Gayle Mimi L. Haas Mont P. Hoyt Lyric M. Hughes Wyatt Thomas Johnson Peter Bicknell Kellner† Judith B. Milestone Ambler H. Moss Ir. William A. Owens Iudith K. Paulus Henry H. Perritt Jr. John C. Reppert David K.Y. Tang Peter Tarnoff Andrew Young

NOMINATING AND GOVERNANCE

Henry S. Bienen, Chair Daniel William Christman Nancy A. Jarvis Robert Legvold Winston Lord George J. Mitchell Susan E. Rice Theodore Roosevelt IV James Baker Sitrick G. Richard Thoman James A. Thomson Andrew Young Nancy Young

STUDIES

Laura D'Andrea Tyson, Chair Martin S. Feldstein, Vice Chair Richard V. Allen Jesse H. Ausubel Laurence Merrill Band Hans Binnendijk Avis T. Bohlen

W. Bowman Cutter David B.H. Denoon Padma Desai John Deutch Michael B.G. Froman Francis Fukuyama John Lewis Gaddis Melvin L. Heineman James F. Hoge Jr.* Iames M. Lindsay* John P. Lipsky Abraham F. Lowenthal Haleh Nazeri† Steven L. Rattner Robert E. Rubin Scott D. Sagan Anne-Marie Slaughter Gordon C. Stewart Peter Tarnoff Marc A. Thiessen Richard H. Ullman Marta B. Varela Ernest James Wilson III Frank G. Wisner Daniel H. Yergin

WASHINGTON **PROGRAMS**

Warren B. Rudman, Chair Thomas E. Donilon, Vice Chair Pauline H. Baker Edwin A. Deagle Jr. Thomas R. Donahue Kenneth M. Duberstein Marsha A. Echols Jessica P. Einhorn Douglas J. Feith Lauri J. Fitz-Pegado Charles Gati Carl Samuel Gershman Michael H. Haltzel Robert W. Helm Carla A. Hills James V. Kimsey Mark P. Lagon Dave K. McCurdy Alberto J. Mora Mark Palmer Thomas R. Pickering Peter R. Rosenblatt Tara Diane Sonenshine Terence A. Todman Michael H. Van Dusen W. Bruce Weinrod R. James Woolsey

CHAIRMAN'S ADVISORY COUNCIL

The Chairman's Advisory Council was established to assist the Board in overseeing a number of key program areas. In 2003–2004 it focused on the Council's Independent Task Forces, Term Member Program, and outreach initiative. The group is chaired by Council Chairman Peter G. Peterson, with Thomas E. Donilon, Richard N. Foster, and David K.Y. Tang as vice chairs, and is composed of the following Council members from around the country:

Peter G. Peterson
Chairman
Thomas E. Donilon
Vice Chairman
Richard N. Foster
Vice Chairman
David K.Y. Tang
Vice Chairman
Robert John Abernethy

Peter Ackerman Charlene Barshefsky Alan R. Batkin Stephanie K. Bell-Rose Jewelle Bickford Denis A. Bovin Robert E. Denham Michael B.G. Froman Robert L. Gallucci

Sergio J. Galvis Helene D. Gayle Timothy F. Geithner Joachim Gfoeller Jr. Mimi L. Haas J. Tomilson Hill Alberto Ibargüen Merit E. Janow Eason T. Jordan Virginia Ann Kamsky Arnold Kanter William A. Owens Richard L. Plepler Thomas J. Pritzker Steven L. Rattner Susan E. Rice Scott D. Sagan Richard E. Salomon David E. Sanger Thomas Schick Douglas E. Schoen Barbara Shailor Anne-Marie Slaughter Carl Ware Alice Young Fareed Zakaria

Note: The Chairman's Advisory Council list is current as of September 1, 2004.

2004 BOARD ELECTION

The Council's By-Laws provide for a Board consisting of 30 directors (plus the president, ex officio), divided into five classes of six directors. Each class serves for a term of five years. In each class, three directors are elected by the membership and three are appointed by the Board.

Directors with terms expiring on August 31, 2004, were John Deutch, Carla A. Hills, Robert D. Hormats, William J. McDonough, Theodore C. Sorensen, and George Soros.

The Nominating and Governance Committee was composed of Henry S. Bienen (chair), Daniel William Christman, Nancy A. Jarvis, Robert Legvold, Winston Lord, George J. Mitchell, Susan E. Rice, Theodore Roosevelt IV, James Baker Sitrick, G. Richard Thoman, James A. Thomson, Andrew Young, and Nancy Young. On January 9, 2004, the chair invited the Council membership to propose possible candidates. The Nominating and Governance Committee met on March 10 to consider the pool of names suggested by Council members for the three elective vacancies. Mindful of its mandate to consider "the need for diversity with regard to age, sex, race, geographical representation, and professional background," the Nominating and Governance Committee developed the following slate of nominees: Madeleine K. Albright, Jamie S. Gorelick, Merit E. Janow, Joseph S. Nye Jr., Harold E. Varmus, and Fareed Zakaria. On March 19, 2004, Council members were notified of the slate and of the petition process available to them in accordance with the By-Laws. No petition candidate was put forth. A ballot was mailed to all Council members on April 14, 2004.

At the Annual Election of Directors on May 18, 2004, 1,799 members participated in person or by proxy, fulfilling the quorum required by By-Law V. No name was written on ten or more ballots cast at the meeting, and, therefore, no one was nominated for the 2005 election by the write-in procedure outlined in the By-Laws. The following nominees were elected for five-year terms beginning September 1, 2004, and ending August 31, 2009: Madeleine K. Albright, Joseph S. Nye Jr., and Fareed Zakaria. Bart Friedman, Donald S. Rice, and Barbara Paul Robinson served as election overseers.

Under current procedures, the Board completed the Class of 2009 by appointing three directors. Acting on the recommendation of the Nominating and Governance Committee, at its June 10 meeting the Board appointed three Council members to serve five-year terms beginning September 1, 2004, and ending August 31, 2009: Richard N. Foster, Maurice R. Greenberg, and Carla A. Hills. Additionally, the Board confirmed the appointment of Peter G. Peterson to the Class of 2007.*

Lilita V. Gusts Secretary

^{*} To ensure an orderly transition in Council leadership, the Board of Directors at its October 2000 meeting approved changes in the By-Laws that enable a chairman and/or vice chairman to continue to serve on the Board, on a year-to-year basis.

INTERNATIONAL Advisory board

The International Advisory Board (IAB), established by the Board of Directors in 1995 under the chairmanship of David Rockefeller, honorary chairman of the Council, meets annually in conjunction with the October Board meeting to offer perspectives on a broad range of matters of concern to the Council. IAB members are invited to comment on institutional programs and strategic directions, and on practical opportunities for collaboration between the Council and institutions abroad. They also provide invaluable international insights into U.S. foreign policy in discussions on a variety of issues—from the need for new strategies and institutions for the twenty-first century, to the value of multilateral approaches to world problems, to ways to foster democratization.

The IAB includes the following distinguished individuals:

Mariclaire Acosta (Mexico), former Special Ambassador for Human Rights and Democracy, Mexico

Khalid A. Alturki (Saudi Arabia), Chairman, Trading and Development Company (TRADCO)

Franco Bernabè (Italy), President, Franco Bernabè Group; former Chief Executive Officer, ENI S.p.A.

Carl Bildt (Sweden), Senior Adviser, IT Provider Adviser 1 AB; former Prime Minister of Sweden

Ahmed E. Bishara (Kuwait), Secretary General, National Democratic Movement; Professor, Kuwait University

Conrad M. Black (United Kingdom), Chairman and Chief Executive Officer, Argus Corporation Ltd., and Chairman, Hollinger Inc.

John Browne (United Kingdom), Group Chief Executive, BP Amoco plc

Mark C. Chona (Zambia), Chairman and CEO, Sumika Consultancy and Management Services Ltd.; former Political Adviser to the President of Zambia

Gustavo A. Cisneros (Venezuela), Chairman and Chief Executive Officer, Cisneros Group of Companies

Abdel Raouf El-Reedy (Egypt), Chairman, Mubarak Public Library; former Ambassador of Egypt to the United States

Niall W.A. FitzGerald (Ireland), Chairman and CEO, Unilever

Alejandro Foxley (Chile), Member, Senate of Chile; former Minister of Finance of Chile

Jacob A. Frenkel (Israel), Vice Chairman, American International Group, Inc.; former Governor, Bank of Israel

Mikhail Fridman (Russia), Chairman of the Board, Alfa Bank

Toyoo Gyohten (Japan), President, Institute for International Monetary Affairs; Senior Adviser, The Bank of Tokyo-Mitsubishi, Ltd.

Sergei A. Karaganov (Russia), Chairman of the Board, Council on Foreign and Defense Policy; Deputy Director, Institute of Europe, Russian Academy of Sciences **Kyung-Won Kim** (Republic of Korea), President, Institute of Social Sciences; former Ambassador of Korea to the United States

Babagana Kingibe (Nigeria), Special envoy for the Sudan, Organization of African Unity; former Foreign Minister of Nigeria

Yotaro Kobayashi (Japan), Chairman and Chief Executive Officer, Fuji Xerox Co., Ltd.

Rahmi M. Koç (Turkey), Honorary Chairman, Koç Holdings A.S.

Luiz Felipe Lampreia (Brazil), Chairman of the Board of Trustees, Centro Brasileiro de Relações Internacionais; former Minister of Foreign Affairs of Brazil

Juan March (Spain), Chairman, Juan March Foundation and Juan March Institute for Advanced Studies in Social Sciences

Adam Michnik (Poland), Editor-in-Chief, Gazeta Wyborcza

Brian Mulroney (Canada), Senior Partner, Ogilvy Renault; former Prime Minister of Canada

Sari Nusseibeh (Palestinian Authority), President, Al-Quds University

Sadako Ogata (Japan), President, Japan International Cooperation Agency; former United Nations High Commissioner for Refugees

Surin Pitsuwan (Thailand), Member of Parliament, Thailand; former Minister of Foreign Affairs of Thailand

Moeen A. Qureshi (Pakistan), Chairman, Emerging Markets Partnership; former Prime Minister of Pakistan

Michel Rocard (France), President, Commission of Development, European Parliament; Former Prime Minister of France

Prannoy Roy (India), President, New Delhi Television, Ltd.

Khehla Shubane (South Africa), Director, Centre for Policy Studies, University of Witwatersrand; Director, Simeka Financial Services

Washington SyCip (Philippines), Chairman and Founder, The SGV Group; Chairman, Asian Institute of Management

Horst Teltschik (Germany), President, Boeing International Corporation; former National Security Adviser of Germany

Jacob Wallenberg (Sweden), Chairman, SEB Group

Jusuf Wanandi (Indonesia), Member of the Board of Directors, Centre for Strategic and International Studies (Jakarta)

Shirley V.T. Brittain Williams (United Kingdom), Member, House of Lords; Public Service Professor of Electoral Politics, Harvard University

Ernesto Zedillo Ponce de León (Mexico), Director, Center for the Study of Globalization, Yale University; former President of Mexico

Note: The International Advisory Board list is current as of September 1, 2004.

BY-LAWS of the COUNCIL

I. All members of the Council shall be elected by the Board of Directors. All members elected to the Council, other than those whose term of membership is limited by the conditions of their election, remain members until death, resignation, or action under the last paragraph of this By-Law.

The Board of Directors may elect honorary members with such membership rights, excluding the right to vote in Council affairs, as the Board may designate.

In any fiscal year, the Board is not constrained in the number of persons elected to five-year term membership so long as the total number of term members does not exceed 15 percent of the total membership. The terms and conditions of such membership shall be as prescribed by the Board, provided that those elected to such membership are between the ages of 30 and 36 years on January 1 of the year in which their election would take place, and that so long as their term continues such members will have the full rights and privileges of Council membership.

The Board of Directors may establish such other special categories of membership having such rights and privileges, and subject to such conditions, as the Board may designate.

A New York Area member is one whose residence or principal place of business is within 50 miles of City Hall in the Borough of Manhattan, City of New York. A Washington, DC, Area member is one whose residence or principal place of business is within 50 miles of the Capitol in the District of Columbia. All other members are National. All members other than honorary members shall be citizens of the United States or permanent residents of the United States who have made application to become citizens.

A member may be dropped or suspended from membership for a period of six months or more only by a unanimous vote of those Directors attending a meeting of the Board at which a quorum is present and voting, for any violation of the By-Laws or rules or regulations of the Board of Directors, or for any conduct even though not in actual violation of a By-Law or rule that, in the opinion of the Board, is nevertheless prejudicial to the best interests, reputation, and proper functioning of the Council. A member's privileges may be suspended for a period of up to six months by action of the President subject to approval by the Chairman of the Board.

II. It is an express condition of membership in the Council, to which condition every member accedes by virtue of his or her membership, that members will observe such rules and regulations as may be prescribed from time to time by the Board of Directors concerning the conduct of Council meetings or the attribution of statements made therein, and that any disclosure, publication, or other action by a member in contravention thereof may be regarded by the Board of Directors in its sole discretion as ground for termination or suspension of membership pursuant to Article I of the By-Laws.

III. Members other than honorary members of the Council shall pay the following dues per annum:

Business	Nonbusiness					
\$1,470	\$350					
2,860	640					
Washington, DC, Area						
\$1,180	\$280					
2,290	510					
\$ 800	\$200					
1,550	350					
	\$1,470 2,860 rea \$1,180 2,290 \$ 800					

For purposes of this By-Law, nonbusiness members are those who are regular members of the faculty of any accredited educational institution, who are in the public service, who are on the staff of a voluntary organization, or who are accredited writers, commentators, journalists, or other media correspondents. All other members, except honorary members, are business members.

All dues shall be paid annually or semiannually in equal installments in advance. Default in the payment of any dues for a period of 60 days may be deemed to be equivalent to resignation.

IV. A. There shall be a Board of not more than 31 Directors. The President of the corporation shall be a Director, ex officio, unless otherwise provided by resolution of the Board of Directors and agreed to by the President. The remaining members of the Board of Directors shall be divided into five equal classes, each class to serve for a term of five years and until their successors are elected and take office. Each class shall consist of three Directors elected directly by

the membership at large and three Directors appointed by the Board. Following each Annual Election but prior to the commencement of the term of the new Directors, the Board shall appoint three Directors to serve in the same class as the three Directors elected at the Annual Election. Any Chairman or Vice Chairman of the Board elected on an interim basis pursuant to Article VII who is not a Director at the time of his or her election, shall during the period of such interim service be a Director and, at the time of his or her election, shall be designated by the Board of Directors to occupy either (i) the position on the Board that would otherwise be occupied by the President, if the President is not then serving as a Director, ex officio, or (ii) any vacancy among the three Directors in each class subject to appointment by the Board.

B. At each Annual Election of the Council, three Directors shall be elected to replace the outgoing class of elected Directors. Terms of all Directors, both elected and appointed, shall commence on the first day of September next following their election or appointment. A Director, whether elected or appointed, who has served three years or more of a five-year term shall be eligible subsequently for election or appointment to a single consecutive term.

C. Directors are expected faithfully to attend Board and Board Committee meetings to which they are assigned. A Director who fails to attend two-thirds of all such regularly scheduled Board and Board Committee meetings in any two consecutive calendar years shall be deemed to have submitted his or her resignation to be accepted at the pleasure of the Chairman of the Board. The Board shall have the power to fill any vacancy in its membership. A Director appointed to fill a vacancy created by the retirement, resignation, or death of a Director previously elected by the membership at large shall be nominated by the Nominating and Governance Committee as the sole candidate in the next Annual Election to complete the balance of the unexpired term.

V. A. The Annual Meeting of Members shall be held in New York City as soon as practicable after the end of the fiscal year, as determined by the Chairman of the Board. At this meeting the Board of Directors shall present a report of the activities of the Council during the past year, and such other business shall be considered as shall be brought forward by or with the sanction of the Board of Directors and that shall have been stated in the notice convening the meeting.

One-third of the voting members of the Council shall constitute a quorum for the transaction of business. Members may be represented by proxy.

B. The Annual Election of Directors of the Council shall be held at a meeting in New York City on a date set by the President or the Chairman of the Board within 13 months of the preceding meeting at which Directors were elected. Directors shall be elected by ballot. Ballots will be mailed to all members in advance of the Annual Election and may be returned by mail or may be delivered in person or by proxy. The ballot shall contain (i) the name of each member who is nominated by the Nominating and Governance Committee as a candidate for the class of Directors scheduled for election in that year, (ii) the name of any member appointed to a vacancy in the Board and nominated by the Nominating and Governance Committee as the sole candidate to complete the balance of the unexpired term, (iii) the name of any member who is nominated in each class by a petition signed by not fewer than ten members, and (iv) the name of any member who received not fewer than ten write-in votes in the preceding election. Members may cast one vote for each of as many candidates as there are vacancies to be filled on the Board, and the candidates with the highest number of votes in each class will be declared elected as Directors. One-third of the voting members of the Council shall constitute a quorum at the Annual Election Meeting. Administrative details necessary to implement the Council's nomination and election procedures shall be as prescribed by the President in consultation with the Chairman of the Board.

VI. The Board shall constitute such Committees as may from time to time be appropriate, including an Executive Committee, a Committee on Finance and Budget, a Committee on Corporate Affairs, a Committee on Development, a Committee on Meetings, a Committee on Washington Programs, a Committee on National Programs, a Committee on Membership, a Nominating and Governance Committee, a Committee on Foreign Affairs, and a Committee on Studies. Elections of Board members to Committees shall be held at Annual Meetings of the Board, except that, on the nomination of the Chairman of the Board, a Director may be elected at any meeting of the Board to fill a Committee vacancy.

The Executive Committee shall be composed of the Chairman and Vice Chairmen of the Board, the Chairmen of the standing committees of the Board, and such other members of the Board as the Executive Committee Chairman deems appropriate. During intervals between meetings of the Board, the Committee may exercise the powers of the Board to the extent permitted by law.

The Committee on Finance and Budget shall be composed of no fewer than three members of the Board and such other members of the Board as the Committee Chairman deems appropriate. The Committee shall have the power to co-opt no fewer than ten additional members who shall not be members of the Board. The Committee shall have general supervision of the investment of the funds of the Council and of its financial affairs, and shall present the budget at the Spring meeting of the Board.

The Committee on Development shall be composed of no fewer than three members of the Board and such other members of the Board as the Committee Chairman deems appropriate. The Committee shall have the power to co-opt no fewer than ten additional members who shall not be members of the Board. The Committee shall help to plan, implement, and oversee the Council's financial development programs.

The Committee on Corporate Affairs shall be composed of no fewer than three members of the Board and such other members of the Board as the Committee Chairman deems appropriate. The Committee shall have the power to co-opt no fewer than ten additional members who shall not be members of the Board. The Committee shall help to plan, implement, and oversee the Corporate Program.

The Committee on Meetings shall be composed of no fewer than three members of the Board and such other members of the Board as the Committee Chairman deems appropriate. The Committee shall have the power to co-opt no fewer than ten additional members who shall not be members of the Board. The Committee shall have responsibility for overseeing the Council's program of general meetings and institutional outreach activities involving electronic and other broadcast media.

The Committee on Washington Programs shall be composed of no fewer than three members of the Board and such other members of the Board as the Committee Chairman deems appropriate. The Committee shall have the power to co-opt no fewer than ten additional members who shall not be members of the Board. The Committee

shall have responsibility for overseeing programs, activities, services, and other initiatives to enhance participation in the Council by members in Washington, DC.

The Committee on National Programs shall be composed of no fewer than three members of the Board and such other members of the Board as the Committee Chairman deems appropriate. The Committee shall have the power to co-opt no fewer than ten additional members who shall not be members of the Board. The Committee shall have the responsibility for overseeing programs, activities, services, and other initiatives to enhance participation in the Council by members in regions other than New York City and Washington, DC.

The Committee on Membership shall be composed of no fewer than three members of the Board and such other members of the Board as the Committee Chairman deems appropriate. The Committee shall co-opt two members who shall not be members of the Board and who shall be under the age of 40 when co-opted, and shall have power to co-opt no fewer than eight additional members of any age who are not members of the Board. All names proposed for membership in the Council shall be referred to the Committee for its consideration, and the Committee shall submit to the Board its nominations for election to membership.

The Nominating and Governance Committee shall be composed of no fewer than three members of the Board. The Committee shall present names for Directors, Officers, and Committee members. For the purpose of nominating candidates to stand for election to the Board, the Committee shall co-opt ten additional members who shall not be members of the Board. The Chairman of the Nominating and Governance Committee shall be selected by the Chairman of the Board from among the Board members on the Committee. Neither the Chairman of the Board nor the President shall be an ex officio member of the Nominating and Governance Committee. Both in co-opting members to its own body and in nominating candidates for each year's Board election, the Nominating and Governance Committee is charged to keep in mind the need for diversity with regard to age, sex, race, geographical representation, and professional background. In nominating candidates for each year's Board election, the Committee is also charged (i) to solicit the entire membership for the names of possible candidates and (ii) except as provided in By-Law IV(C) to nominate twice as many candidates as there are directorships to be filled at the election by the membership at large.

The Committee on Foreign Affairs shall be composed of no fewer than three members of the Board and such other members of the Board as the Committee Chairman deems appropriate. The Committee shall have the power to co-opt no fewer than ten additional members who shall not be members of the Board. All matters relating to the oversight and management of the magazine shall be referred to the Committee.

The Committee on Studies shall be composed of no fewer than three members of the Board and such other members of the Board as the Committee Chairman deems appropriate. The Committee shall have the power to co-opt no fewer than ten additional members who shall not be members of the Board. All suggestions relating to matters of research shall be referred to it, and it shall be responsible for the initiation of research projects. The Committee on Studies shall submit regular reports of its activities to the Board.

Except as otherwise provided above, a coopted Committee member shall serve for
such term as the Committee co-opting him
or her shall determine, and during such term
shall have the same rights and obligations as
other Committee members. One-third of the
Directors and co-opted members, duly
elected or appointed, shall constitute a quorum at any meeting of any Committee. Participation by conference telephone, or similar
communication equipment allowing all persons participating in the meeting to hear one
another at the same time, shall constitute
presence in person at a meeting.

VII. The Officers of the corporation shall be a Chairman of the Board, one or more Vice Chairmen, a President, one or more Vice Presidents, a Secretary, a Treasurer, and such other

Officers as in the Board's judgment may be required. The Board shall annually fix their compensation. The Chairman of the Board shall be elected for a term of five years and shall be eligible for reelection to a second term. The Chairman shall be eligible to complete any such term without regard to By-Law limitations on the number or tenure of Directors. Pending election of a Chairman to a fiveyear term and subject to the By-Law limitation on the number of Directors, for purposes of assuring an orderly transition in governance, the Board may elect a Chairman and/or Vice Chairman to serve, on an interim basis, for one or more terms of up to 12 months each. The Chairman and any Vice Chairman shall be eligible for election to any such term, on an interim basis, without regard to By-Law limitations on the tenure of Directors or Officers. The other Officers of the corporation shall be elected annually by the Board of Directors.

The Chairman of the Board, or in his or her absence, a Vice Chairman designated by the Chairman, may call meetings of the Board and shall preside at all meetings of the Board of Directors.

The President, subject to the overall direction of the Board of Directors, shall be the Chief Executive Officer of the corporation.

The Vice Presidents in order of seniority shall discharge the duties of the President in his or her absence, and shall perform such other duties as from time to time shall be assigned them by the Board of Directors.

The Treasurer shall have custody of the funds of the corporation.

The Secretary shall conduct the correspondence of the corporation, and shall keep its records.

VIII. The Board shall appoint the Editor of *Foreign Affairs* and the Director of Studies, if any, and shall annually fix their compensation.

IX. The funds of the corporation shall be invested by the Committee on Finance and Budget or shall be deposited with trust companies or banking institutions designated by either the Board of Directors or the Committee on Finance and Budget. Disbursements shall be made only upon checks or vouchers approved by any one of the following for amounts up to \$5,000 and by any two of the following for amounts of \$5,000 and over: the President, any Vice President, the Treasurer, the Secretary, the Director of Finance, the Editor of Foreign Affairs, and such other employees of the corporation as may from time to time be designated by the Committee on Finance and Budget.

X. The Annual Meeting of the Board shall be held as soon as practicable after the first day of September, as determined by the Chairman of the Board. One-third of the Directors in office shall constitute a quorum at any meeting of the Board.

XI. These By-Laws may be amended at any meeting of the Board of Directors, provided notice of the proposed amendment shall have been given at a previous meeting or circulated in writing to the members of the Board not less than five days in advance.

XII. Any person made, or threatened to be made, a party to any action or proceeding, whether civil or criminal, by reason of the fact that he or she, his or her testator or intestate, is or was a Director or Officer of the Council, shall be indemnified by the Council, and his or her expenses incurred in defending such an action or proceeding shall be advanced by the Council, to the full extent authorized or permitted by law.

RULES, GUIDELINES, and PRACTICES

The following items describe important Rules, Guidelines, and Practices of the Council on Foreign Relations, with which members and staff should familiarize themselves.

RULE ON FOREIGN POLICY POSITIONS

The following has been the policy of the

Council since its origin, reconfirmed by resolution of the Board of Directors on September 11, 1973:

"The Council shall not take any position on questions of foreign policy, and no person is authorized to speak, or purport to speak, for the Council on such matters."

RULE ON NON-ATTRIBUTION

"The Council is a research and educational institution. Everyone who participates in a Council meeting is encouraged to use and disseminate ideas and information developed in the meeting. It is recognized, at the same time, that many Council guests and

members are, by reason of their governmental or other institutional affiliations, subject to inevitable constraints upon their latitude to express opinions, take positions, or offer tentative judgments on public affairs issues if they are speaking in a public forum or if their statements will be later attributed to them in public media or a public forum.

"Full freedom of expression is encouraged at Council meetings. Participants are assured that they may speak openly, as it is the tradition of the Council that others will not attribute or characterize their statements in public media or forums or knowingly transmit them to persons who will. All participants are expected to honor that commitment.

"An appropriate officer of the Council may, however, by advance announcement declare this Rule inapplicable in whole or in part to any particular Council meeting, and the presentation portion of the meeting may be recorded and broadcast on electronic media and/or covered in the print media with the agreement of the speaker and advance announcement to other participants.

"Notwithstanding the above Rule, the Board of Directors may, from time to time, prescribe rules governing the subsequent release of any Council records.

"While the substance of the above Rule has been in effect since the formation of the Council, its present formulation was adopted by the Board of Directors on June 6, 1977, on the recommendation of a special Advisory Panel on the Non-Attribution Rule, and subsequently amended on June 7, 1994. The minutes of the June 1977 meeting contain the following explanatory comments about the Rule:

"The report recognizes that 'media' and 'public forum' are vague terms. But they can nevertheless be rationally interpreted in the light of the purpose of the Rule. For example, the reformulation would make it legitimate for a U.S. governmental official to report by memo to his colleagues and superiors what he learned at a Council meeting. Similarly, the reformulation recognizes that a lawyer may give such a memo to his partners, or a corporate officer to other corporate officers. It would not be in compliance with the reformulated Rule, however, for any meeting participant (i) to publish a speaker's statement in attributed form in a newspaper; (ii) to repeat it on television or radio, or on a speaker's platform, or in a classroom; or (iii) to go beyond a memo of limited circulation, by distributing the attributed statement in a company or government agency newsletter. The language of

the Rule also goes out of its way to make it clear that a meeting participant is forbidden knowingly to transmit the attributed statement to a newspaper reporter or other such person who is likely to publish it in a public medium. The essence of the Rule as reformulated is simple enough: participants in Council meetings should not pass along an attributed statement in circumstances where there is substantial risk that it will promptly be widely circulated or published."

GUIDELINES ON MEETINGS

By resolution adopted on February 28, 1972, as subsequently amended, the Board of Directors has prescribed the following Guidelines governing Council meetings:

"The purpose of meetings sponsored by the Council on Foreign Relations is to promote understanding of international affairs through the free interchange of ideas among participants.

"In order to encourage to the fullest a free, frank, and open exchange of ideas in Council meetings, the Board of Directors has prescribed, in addition to the Non-Attribution Rule, the following guidelines. All participants in Council meetings are expected to be familiar with and adhere to these Guidelines.

- "1. Since the Council invites guests representing many different viewpoints, since it selects topics regardless of, or because of, their controversiality, and since there is a wide divergence of viewpoints among members, it is to be expected that Council meetings will sometimes be marked by sharp dispute.
- "2. Meetings chairmen are expected to stimulate open expression of opinion by all participants and should not attempt to mute controversy or stifle differences of viewpoint where they exist. To this end it is the responsibility of chairmen to see to it that all viewpoints expressed are treated with respect and that parliamentary decorum is maintained.
- "3. Principal speakers should expect to be questioned vigorously on any point relevant to their intellectual interest, experience, or expertise in international affairs. It is recognized, however, that some speakers, particularly those holding official positions, may not feel free to answer some questions, and, in such case, their declination will be respected."

Apart from the traditional meetings for spouses and for sons and daughters of the members, occasional meetings are also open to guests of members. Guest privileges are for those who have special expertise or expe-

rience that relates directly to the meeting, as well as the general qualifications of potential candidates for Council membership. Members bringing guests should secure the permission of the Council department organizing the meeting and acquaint their guests with the Council's Non-Attribution Rule governing what is said at meetings.

RULE ON CONFLICTS OF INTEREST

By resolution of the Council's Board of Directors, adopted January 28, 1992, the following policy concerning actual or potential conflicts of interest was approved:

- "1. It is the policy of the Council on Foreign Relations that the Board, officers, and staff of the Council be sensitive to conflictof-interest issues.
- "2. Any potential conflict of interest shall be disclosed to an Officer of the Board by the person concerned. When relevant to a matter requiring action by the Board, the person concerned shall absent him- or herself from the final discussion of such matter, and shall not vote thereon, and the minutes of the meeting shall so disclose. When there is doubt as to whether a conflict of interest exists, the matter shall be resolved by vote of the Board, excluding the person concerning whose situation the doubt has arisen.
- "3. This resolution shall remain in full force and effect unless and until modified by vote of the Board, and a copy hereof shall be furnished to each officer or director at the time of his or her election or appointment to or by the Board and any renewal thereof, and to each person who is now or hereafter may become a member of the staff. The policy shall in an appropriate manner be reviewed annually for the information and guidance of directors, officers, and staff."

ARCHIVAL PRACTICE

By resolution of the Council's Board of Directors, adopted June 3, 1999, all substantive records of the Council more than 25 years old are open for reference use during library hours at the Seeley G. Mudd Manuscript Library at Princeton University, subject to the following proviso:

"As a condition of use, the officers of the Council shall require each user of Council records to execute a prior written commitment that he or she will not directly or indirectly attribute to any living person any assertion of fact or opinion based upon any Council record without first obtaining from such person his or her written consent thereto."

HISTORICAL ROSTER of DIRECTORS and OFFICERS

DIRECTORS		Lucian W. Pye	1966-82	Richard B. Cheney	1987-89,
Isaiah Bowman	1921-50	Alfred C. Neal	1967–76		1993–95
Archibald Cary Coolidge	1921–28	Bill Moyers	1967–74	Robert F. Erburu	1987–98
Paul D. Cravath	1921 -4 0	Cyrus R. Vance	1968–76,	Karen Elliott House	1987–98,
John W. Davis	1921–55		1981-87		2003-
Norman H. Davis	1921-44	Hedley Donovan	1969-79	Glenn E. Watts	1987-90
Stephen P. Duggan	1921-50	Najeeb E. Halaby	1970-72	Thomas S. Foley	1988-94
John H. Finley	1921-29	Bayless Manning	1971–77	James D. Robinson III	1988-91
Edwin F. Gay	1921–45	W. Michael Blumenthal	1972–77,	Strobe Talbott	1988-93
David F. Houston	1921-27		1979–84	John L. Clendenin	1989–94
Otto H. Kahn	1921–34	Zbigniew Brzezinski	1972–77	William S. Cohen	1989–97
Frank L. Polk	1921–43	Elizabeth Drew	1972–77	Joshua Lederberg	1989–98
Whitney H. Shepardson	1921–66	George S. Franklin	1972-83	John S. Reed	1989–92
William R. Shepherd	1921–27	Marshall D. Shulman	1972–77	Alice M. Rivlin	1989–92
Paul M. Warburg	1921–32	Martha Redfield Wallace	1972–82	William J. Crowe Jr.	1990–93
George W. Wickersham	1921–36	Paul C. Warnke	1972–77	Thomas R. Donahue	1990-2001
Allen W. Dulles	1927–69	Peter G. Peterson	1973–83,	Richard C. Holbrooke	1991–93,
Russell C. Leffingwell	1927–60		1984–		1996–99,
George O. May	1927–53	Robert O. Anderson	1974-80		2001-
Wesley C. Mitchell	1927–34	Edward K. Hamilton	1974-83	Robert D. Hormats	1991-2004
Owen D. Young	1927–40	Harry C. McPherson Jr.	1974–77	John E. Bryson	1992-2002
Hamilton Fish Armstrong	1928–72	Elliot L. Richardson	1974–75	Maurice R. Greenberg	1992–2002,
Charles P. Howland	1929-31	Franklin Hall Williams	1975–83		2004-
Walter Lippmann	1932–37	Nicholas deB. Katzenbach	1975–86	Karen N. Horn	1992–95
Clarence M. Woolley	1932–35	Paul A. Volcker	1975–79,	James R. Houghton	1992–96
Frank Altschul	1934–72		1988–99	Charlayne Hunter-Gault	1992–98
Philip C. Jessup	1934–42	Theodore M. Hesburgh	1976-85	Kenneth W. Dam	1992-2001
Harold W. Dodds	1935–43	Lane Kirkland	1976-86	Donna E. Shalala	1992–93
Leon Fraser	1936-45	George H.W. Bush	1977–79	Alton Frye	1993
John H. Williams	1937–64	Lloyd N. Cutler	1977–79	Richard N. Cooper	1993–94
Lewis W. Douglas	1940-64	Philip L. Geyelin	1977–87	Rita E. Hauser	1993–97
Edward Warner	1940–49	Henry A. Kissinger	1977–81	E. Gerald Corrigan	1993–95
Clarence E. Hunter	1942–53	Winston Lord	1977–85	Leslie H. Gelb	1993-2001,
Myron C. Taylor	1943–59	Stephen Stamas	1977–89		2002-2003
Henry M. Wriston	1943–67	Marina v.N. Whitman	1977–87	Paul A. Allaire	1993-2002
Thomas K. Finletter	1944–67	C. Peter McColough	1978–87	Robert E. Allen	1993–96
William A.M. Burden	1945–74	Richard L. Gelb	1979–88	Theodore C. Sorensen	1993–2004
Walter H. Mallory	1945–68	Graham T. Allison Jr.	1979–88	Garrick Utley	1993–2003
Philip D. Reed	1945–69	William D. Ruckelshaus	1979–83	Carla A. Hills	1994–
Winfield W. Riefler	1945–50	James F. Hoge Jr.	1980–84	Helene L. Kaplan	1994–96
David Rockefeller	1949–85	George P. Shultz	1980–82	Frank G. Zarb	1994–96
W. Averell Harriman	1950–55	William D. Rogers	1980–90	Robert B. Zoellick	1994–2001
Joseph E. Johnson	1950–74	Walter B. Wriston	1981–87	Les Aspin	1995
Grayson Kirk	1950–73	Lewis T. Preston	1981–88	Mario L. Baeza	1995–2001
Devereux C. Josephs	1951–58	Warren Christopher	1982–91	Peggy Dulany	1995–2003
Elliott V. Bell	1953–66	Alan Greenspan	1982–88	Jessica P. Einhorn	1995–
John J. McCloy	1953–72	Robert A. Scalapino	1982–89	William J. McDonough	1995–2004
Arthur H. Dean	1955–72	Harold Brown	1983–92	Frank Savage	1995–2002
Charles M. Spofford	1955–72	Stanley Hoffmann	1983–92	George Soros	1995–2004
Adlai E. Stevenson	1958–62	Juanita M. Kreps	1983–89	Hannah Holborn Gray	1995–98
William C. Foster	1959–72	Brent Scowcroft	1983–89	George J. Mitchell	1995–
Caryl P. Haskins	1961–75	Clifton R. Wharton Jr.	1983–92	Louis V. Gerstner Jr.	1995–
James A. Perkins	1963–79	Donald F. McHenry	1984–93	Lee Cullum	1996–
William P. Bundy	1964–74	B. R. Inman	1985–93	Vincent A. Mai	1997–2003
Gabriel Hauge	1964–81	Jeane J. Kirkpatrick	1985–94	Warren B. Rudman	1997–
Carroll L. Wilson	1964–79	Peter Tarnoff	1986-93	Laura D'Andrea Tyson	1997–
Douglas Dillon	1965–78	Charles McC. Mathias Jr.	1986–92	Roone Arledge	1998–2002
Henry R. Labouisse	1965–74	Ruben F. Mettler	1986–92	Diane Sawyer	1998–99
Robert V. Roosa	1966–81	James E. Burke	1987–95	Martin S. Feldstein	1998–

D D . T . I	1000 2002	DDECIDENT EMEDITUS		CEODETADIEC	
Bette Bao Lord	1998–2003	PRESIDENT EMERITUS	2002	SECRETARIES	1021 22
Michael H. Moskow	1998– 1999–2004	Leslie H. Gelb	2003–	Edwin F. Gay Allen W. Dulles	1921–33
John Deutch		HONORARY PRESIDENTS		Frank Altschul	1933–44
Robert E. Rubin	2000–		1021 27		1944–72
Andrew Young Kenneth M. Duberstein	2000–	Elihu Root	1921–37	John Temple Swing Judith Gustafson	1972–87 1987–2000
Henry S. Bienen	2001– 2001–	Henry M. Wriston	1964–78	Lilita V. Gusts	2000–
	2001–	EXECUTIVE VICE PRESIDENTS	•	Linta v. Gusts	2000-
Joan E. Spero Vin Weber	2001–	John Temple Swing	1986-93	HONORARY SECRETARY	
Fouad Ajami	2001–	Michael P. Peters	2002–	Frank Altschul	1972–81
Ronald L. Olson	2002-	Michael I. I etels	2002-	Trank Auschul	1972-01
Thomas R. Pickering	2002-	SENIOR VICE PRESIDENTS		TREASURERS	
Jeffrey L. Bewkes	2002-	Alton Frye	1993–98	Edwin F. Gay	1921–33
Helene D. Gayle	2002-	Kenneth H. Keller	1993–95	Whitney H. Shepardson	1921–33
Richard N. Haass	2003–	Larry L. Fabian	1994–95	Clarence E. Hunter	1942–51
Richard E. Salomon	2003–	Michael P. Peters	1995–2002	Devereux C. Josephs	1951–52
Anne-Marie Slaughter	2003–	Paula Dobriansky	2001	Elliott V. Bell	1951–52
Madeleine K. Albright	2004–	Charles G. Boyd	2001–2002	Gabriel Hauge	1964–81
Richard N. Foster	2004–	David Kellogg	2001–2002	Peter G. Peterson	1981–85
Joseph S. Nye Jr.	2004–	Janice L. Murray	2002-	C. Peter McColough	1985–87
Fareed Zakaria	2004-	Jamee E. Waray	2002	Lewis T. Preston	1987–88
Tureed Zurum	200,	VICE PRESIDENTS		James E. Burke	1988–89
CHAIRMEN OF THE BOARD		Paul D. Cravath	1921-33	David Woodbridge	1989–94
Russell C. Leffingwell	1946-53	Norman H. Davis	1933–36	Janice L. Murray	1994–
John J. McCloy	1953–70	Edwin F. Gay	1933–40	Junice 21 maray	1,,,,
David Rockefeller	1970–85	Frank L. Polk	1940–43	EDITORS OF FOREIGN AFFAI	RS
Peter G. Peterson	1985–	Russell C. Leffingwell	1943–44	Archibald Cary Coolidge	1922–28
		Allen W. Dulles	1944–46	Hamilton Fish Armstrong	1928–72
HONORARY CHAIRMEN		Isaiah Bowman	1945–49	William P. Bundy	1972–84
John J. McCloy	1970-1989	Henry M. Wriston	1950–51	William G. Hyland	1984–92
David Rockefeller	1985–	David Rockefeller	1950–70	James F. Hoge Jr.	1992–
		Frank Altschul	1951–71	9	
VICE CHAIRMEN OF THE BO	ARD	Devereux C. Josephs	1951–52	DIRECTORS OF STUDIES	
Grayson Kirk	1971-73	David W. MacEachron	1972–74	Percy W. Bidwell	1937-53
Cyrus R. Vance	1973–76,	John Temple Swing	1972-86	Philip E. Mosely	1955-63
,	1985–87	Alton Frye	1987-93	Richard H. Ullman	1973-76
Douglas Dillon	1976-78	William H. Gleysteen Jr.	1987-89	Abraham F. Lowenthal	1976-77
Carroll L. Wilson	1978-79	John A. Millington	1987-96	John C. Campbell	1977-78
Warren Christopher	1987-91	Margaret Osmer-McQuade	1987-93	Paul H. Kreisberg	1981-87
Harold Brown	1991-92	Nicholas X. Rizopoulos	1989-94	William H. Gleysteen Jr.	1987-89
B. R. Inman	1992-93	Karen M. Sughrue	1993-98	Nicholas X. Rizopoulos	1989-94
Jeane J. Kirkpatrick	1993–94	Abraham F. Lowenthal	1995–	Kenneth H. Keller*	1994–95
Maurice R. Greenberg	1994–2002	Janice L. Murray	1995-2002	Ethan B. Kapstein	1995–96
Carla A. Hills	2001-	David J. Vidal	1995–97	Kenneth R. Maxwell	1996
William J. McDonough	2002–2003	Ethan B. Kapstein	1995–96	Gary C. Hufbauer	1997–98
Robert E. Rubin	2003-	Frederick C. Broda	1996–97	Lawrence J. Korb	1998–2002
		Kenneth R. Maxwell	1996	Michael P. Peters	2002–2003
HONORARY VICE CHAIRMAN		Gary C. Hufbauer	1997–98	James M. Lindsay	2003-
Maurice R. Greenberg	2002-	David Kellogg	1997–2002		
		Paula J. Dobriansky	1997–2001	DIRECTORS OF MEETINGS	
PRESIDENTS		Anne R. Luzzatto	1998–	George S. Franklin	1949–50
John W. Davis	1921–33	Lawrence J. Korb	1998–2002	William Henderson	1952–54,
George W. Wickersham	1933–36	Elise Carlson Lewis	1999–		1955–56
Norman H. Davis	1936–44	Robert C. Orr	2002–2003	Melvin Conant	1954–55,*
Russell C. Leffingwell	1944–46	Irina A. Faskianos	2002-		1956–57,*
Allen W. Dulles	1946–50	Lisa Shields	2003–		1957–59
Henry M. Wriston	1951–64	James M. Lindsay	2003-	George V.H. Moseley III	1959–62
Grayson Kirk	1964–71	Nancy E. Roman	2004–	Harry Boardman	1962–69
Bayless Manning	1971–77	EVECUTIVE DISECTORS		Zygmunt Nagorski Jr.	1969–78
Winston Lord	1977–85	EXECUTIVE DIRECTORS	1022 20	Marilyn Berger	1978–79
John Temple Swing*	1985–86	Hamilton Fish Armstrong	1922–28	Margaret Osmer-McQuade	1979–93
Peter Tarnoff	1986–93	Malcolm W. Davis	1925–27	Karen M. Sughrue	1993–98
Alton Frye	1993	Walter H. Mallory	1927–59	Anne R. Luzzatto	1998–
Leslie H. Gelb Richard N. Haass	1993–2003 2003–	George S. Franklin	1953–71	*nro tomnoro	
Meliaiu IV. Hääss	2003-			*pro-tempore	

BUDGET and FINANCE

Fiscal year 2004 was another year of solid growth for the Council in its portfolio and other revenue streams, especially *Foreign Affairs*, the Corporate Program, and annual giving, even as the Council went through a period of major transition in the financial area consistent with the direction of changes in governance for not-for-profit entities. The Council's newly formed Audit Committee, chaired by John Biggs, engaged a new audit firm, Deloitte & Touche. We thank Ernst & Young for its long and dedicated service as the Council's audit firm.

In his Chairman's Letter, Peter G. Peterson noted William J. McDonough's contributions as chairman of the Finance and Budget Committee. Those of us who worked closely with him over the years join Pete in expressing our gratitude and appreciation for his sterling oversight of the Council's finances. We are equally fortunate in welcoming Board member Michael Moskow, his successor as chair of this committee.

Janice L. Murray Senior Vice President and Treasurer

STATEMENT OF FINANCIAL POSITION

	June 30, 2004
Assets	
Cash and cash equivalents	\$ 3,431,700
Accounts receivable and prepaid expenses	1,463,200
Grants and contributions receivable (<i>Note 5</i>)	3,331,100
Contributions receivable for endowment (Note 5)	2,742,200
Inventories	98,500
Investments (Note 3)	169,039,900
Land, buildings and building improvements,	
and equipment, net (Note 6)	25,069,500
Total	\$ 205,176,100
To below the second	
Liabilities and net assets	
Liabilities:	
Accounts payable and accrued expenses	\$ 4,743,800
Deferred subscription revenue	2,315,000
Accrued postretirement benefits (Note 8)	1,971,000
Total liabilities	9,029,800
Net assets (Notes 9, 10, and 12):	
Unrestricted	88,378,200
Temporarily restricted	38,200,600
Permanently restricted	69,567,500
Total net assets	196,146,300
Total	\$ 205,176,100

See notes to financial statements.

STATEMENT OF ACTIVITIES

Year ended June 30, 2004

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Operating revenue, support, and reclassifications				
Membership dues	\$ 3,612,200			\$ 3,612,200
Annual giving	3,720,300			3,720,300
Corporate memberships and related income	4,429,500			4,429,500
Meetings	26,800	127,500		154,300
International Affairs Fellowships		80,000		80,000
Grants and contributions for Studies	279,800	2,406,800		2,686,600
Other grants and contributions	65,900	236,100		302,000
Foreign Affairs	6,605,800			6,605,800
Book publication	46,900			46,900
Investment income allocation (<i>Note 4</i>)	3,326,000	3,324,700		6,650,700
Rental income	794,500			794,500
Miscellaneous	175,800	36,500		212,300
Total operating revenue and support	23,083,500	6,211,600		29,295,100
Net assets released from restrictions (<i>Note 9</i>)	9,383,900	(9,383,900)		· · · —
Total operating revenue, support, and reclassifications	32,467,400	(3,172,300)		29,295,100
Operating expenses Program expenses: Studies Program	11,560,400			11,560,400
Meetings Program	3,333,800			3,333,800
Foreign Affairs	5,171,900			5,171,900
Book publication	407,300			407,300
National Program	775,300			775,300
Websites	651,200			651,200
International Affairs Fellowships	995,200			995,200
Communications	834,800			834,800
Total program expenses	23,729,900			23,729,900
iotai piogram expenses	23,129,900			25,129,900
Supporting services:				
Management and general	4,228,800			4,228,800
Membership	835,500			835,500
Fund-raising:	,			,
Development	318,000			318,000
Corporate Program	826,300			826,300
Total fund-raising	1,144,300			1,144,300
Total supporting services	6,208,600			6,208,600
Total operating expenses	29,938,500			29,938,500
Excess of operating revenue, support, and reclassifications over operating expenses	2,528,900	(3,172,300)		(643,400)
Nonoperating revenue (<i>Note</i> 2) Investment gain in excess of spending rate	8 823 800	2 068 100		11 707 000
(Note 4) Endowment contributions	8,823,800	2,968,100	2 170 000	11,797,900
	0.022.000	2.060.100	3,178,800	3,178,800
Total nonoperating revenue	8,823,800	2,968,100	3,178,800	14,970,700
Change in net assets	11,352,700	(204,200)	3,178,800	14,327,300
Net assets, beginning of year	79,214,200	38,404,800	66,388,700	184,007,700
Prior period adjustments (<i>Note 12</i>)	(2,188,700)	30, 101,000	00,000,100	(2,188,700)
Net assets, beginning of year as adjusted	77,025,500	38,404,800	66,388,700	181,819,000
Net assets, end of year	\$ 88,378,200	\$ 38,200,600	\$ 69,567,500	\$ 196,146,300
The modern, eller of year	4 00,510,200	\$ 50, <u>2</u> 00,000	÷ 05,501,500	+ 170,110,300

See notes to financial statements.

STATEMENT OF CASH FLOWS

	Year ended June 30, 2004
Cash flows from anarating activities	June 30, 2001
Cash flows from operating activities: Change in net assets	\$ 14,327,300
Prior period adjustments	(2,188,700)
Adjustments to reconcile change in net assets to net	(2,100,700)
•	
cash (used in) provided by operating activities: Depreciation	1,677,600
Net realized and unrealized gain on investments	(17,964,000)
Non-cash equivalents income-net	(992,000)
Contributions restricted for investment in	(992,000)
endowment	(3,178,800)
Changes in operating assets and liabilities:	(3,176,000)
Accounts receivable and prepaid expenses	(397,200)
Grants and contributions receivable	3,575,400
Contribution receivable for endowment	(1,439,200)
Inventories	28,900
Accounts payable and accrued expenses	1,479,100
Deferred subscription revenue	(100,800)
Accrued postretirement benefits	113,000
Net cash used in operating activities	(5,059,400)
of8	(0,000,000)
Cash flows from investing activities:	
Purchases of building improvements and equipment	(4,433,700)
Purchases of investments	(197,545,800)
Proceeds from sales of investments	197,596,600
Net cash used in investing activities	(4,382,900)
Cash flows from financing activities:	
Contributions restricted for investment in endowment	3,178,800
Net decrease in cash and cash equivalents	(6,263,500)
Cash and cash equivalents, beginning of year	9,695,200
Cash and cash equivalents, end of year	\$ 3,431,700
i , ,	

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

Year ended June 30, 2004

1. ORGANIZATION

Founded in 1921, the Council on Foreign Relations, Inc. (the "Council"), is an independent, national membership organization and a nonpartisan center for scholars dedicated to producing and disseminating ideas so that individual and corporate members, as well as policymakers, journalists, students, and interested citizens in the United States and other countries, can better understand the world and the foreign policy choices facing the United States and other governments. The Council does this by convening meetings; conducting a wideranging Studies program; publishing Foreign Affairs, the preeminent journal covering international affairs and U.S. foreign policy; maintaining a diverse membership; sponsoring Independent Task Forces and Special Reports; and providing up-to-date information about the world and U.S. foreign policy on the Council's website, www.cfr.org.

The Council is a Section 501(c)(3) not-for-profit organization exempt from federal income taxes under Section 501(a) of the Internal Revenue Code (the "Code") and is a publicly supported organization as described in Section 509(a)(1) of the Code. The Council is also exempt from state and local income taxes. It is subject to tax on unrelated business income, which has not been significant.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting—The financial statements are prepared on the accrual basis of accounting.

Cash and Cash Equivalents—The Council considers all highly liquid investments purchased with a maturity of three months or less, excluding cash equivalents held as investments, to be cash equivalents.

Investments—The Council's investments are recorded at their fair values, which are based on quoted market prices for individual debt and marketable equity securities. The Council's hedge funds, which consist of interests in investment limited partnerships and investment companies, are carried as follows:

- The Council's investments in investment companies, represented by share ownership, are carried at the aggregate net asset value of the shares held by the Council. The net asset value is based on the net market value of the investment company's investment portfolio as determined by the management of the investment company.
- The carrying values of investments in investment limited partnerships reflect the Council's net contributions to the respective partnerships and its share of realized and unrealized investment income and expenses of the respective partnerships. Investments held by the investment limited partnerships generally are carried at fair value as determined by the respective general partners.

Land, Buildings and Building Improvements, and Equipment—The Council follows the practice of capitalizing expenditures for land, buildings and building improvements, and equipment and generally depreciates these assets on the straight-line basis over their estimated useful lives (see Note 6). The fair value of donated property and equipment is similarly capitalized and depreciated.

Deferred Compensation—The Council has deferred compensation arrangements with current employees. Investment earnings accrue to the benefit of the employees. The bonus payments and accrued earnings are included in accounts payable and accrued expenses in the financial statements.

Inventory—Inventory is comprised of paper that is stored off-site and used in the printing of the bimonthly publication *Foreign Affairs*. Inventory is carried at cost.

Net Asset Classifications—The Council considers all contributions and grants to be available for unrestricted use unless specifically restricted by the donor or grantor. Endowment contributions are invested and, pursuant to the Council's 5% spending policy (see Note 4), an investment allocation is made for general purposes (unrestricted) and specific program activities (temporarily restricted).

In the accompanying financial statements, funds that have similar characteristics have been combined into three net asset classes: unrestricted, temporarily restricted, and permanently restricted.

Unrestricted net assets represent funds that are fully available, at the discretion of management and the Board of Directors, for the Council to utilize in any of its program or supporting services.

Temporarily restricted net assets comprise funds that are restricted by donors for a specific time period or purpose.

Permanently restricted net assets consist of funds that must be maintained intact in perpetuity, but permit the Council to expend part or all of the income derived from the investment of the donated assets for either specified or unspecified purposes.

Support and Revenue—Contributions, including a portion of membership dues, are recorded when received unconditionally, at their fair value. Gifts received with donor stipulations that limit the use of donated assets are reported as either temporarily or permanently restricted support. When a donor restriction expires, that is, when a time restriction ends or purpose restriction is fulfilled, temporarily restricted net assets are reclassified as unrestricted net assets and reported in the statement of activities as net assets released from restrictions. It is the Council's policy to imply a time restriction on gifts of long-lived assets and contributions to be used to acquire long-lived assets in the absence of explicit donor restrictions to that effect.

Conditional contributions, such as grants with matching requirements, are recognized in the appropriate net asset class when the conditions have been met.

Payments for subscriptions to Foreign Affairs are recognized as revenue over the period during which the subscriptions are fulfilled.

Measure of Operations—The Council includes in its definition of operations all revenues and expenses that are an integral part of its programs and supporting activities, including an authorized investment income allocation (see Note 4) and all contributions except for those that are restricted for capital expenditures or have been permanently restricted by donors. Investment income, including net realized and unrealized gains and losses, earned in excess of (or less than) the Council's aggregate authorized spending amount, contributions for capital expenditures, and contributions to permanently restricted net assets are recognized as nonoperating activities.

Use of Estimates—The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Allocation of Expenses—The cost of providing the various programs and the supporting services has been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated by management among the programs and supporting services benefited as a percentage of all direct program expenses.

Recent Accounting Pronouncements—In December 2003, the FASB issued SFAS No. 132 (Revised), Employer's Disclosure about Pensions and Other Postretirement Benefits, an amendment of FASB Statements No. 87, 88, and 106 ("SFAS No. 132-R"). SFAS No. 132-R retains disclosure requirements of the original statement and requires additional disclosers relating to assets, obligations, cash flows, and net periodic benefit costs. The adoption of the disclosure provisions of SFAS No. 132-R did not have a material effect on the Council's financial statements.

3. INVESTMENTS

The components of the Council's long-term investments as of June 30, 2004:

	Cost	Ca	rrying Value
Domestic equity securities	\$ 45,086,700	\$	56,316,900
International equity securities	16,365,100		22,873,300
Foreign and corporate bonds	4,484,300		4,500,100
U.S. government agency obligations	22,654,700		22,644,400
Hedge funds	33,428,400		50,242,900
Money market funds	12,462,300		12,462,300
Total	\$ 134,481,500	\$	169,039,900

The hedge funds in which the Council has invested may trade various financial instruments with off–balance sheet risk. These financial instruments include securities sold short and long, options contracts and foreign currency forward contracts. Such transactions subject the hedge funds and their investors to market risk associated with changes in the value of the underlying securities, financial instruments, and foreign currencies, as well as the risk of loss if a counterparty fails to perform. The respective hedge fund managers endeavor to limit the risk associated with such transactions.

4. INVESTMENT ALLOCATION

It is Council policy to make an annual investment allocation for the support of operations up to 5% of the average market value of the investments for the three previous years. Amounts allocated to the unrestricted and temporarily restricted net asset classes are at the discretion of the Council. Investment income has been reported as follows:

		Temporarily	
	Unrestricted	Restricted	Total
Dividends and interest, net of investment			
expenses of \$1,366,200	\$ 315,300	\$ 163,300	\$ 478,600
Net realized and unrealized gain (loss)	11,834,500	6,129,500	17,964,000
Total return on investments	12,149,800	6,292,800	18,442,600
Investment return used for current operations	(3,326,000)	(3,324,700)	(6,650,700)
Investment gain (loss) in excess of amounts			
used for current operations	\$ 8,823,800	\$ 2,968,100	\$11,791,900

5. GRANTS AND CONTRIBUTIONS RECEIVABLE

Receivables consist substantially of promises to give and are due from individuals, corporations, and foundations. Contributions receivable for endowment and capital expenditures, which represents \$2,742,200 of the gross receivables, are due primarily within one year. Grants and contributions receivable as of June 30, 2004, are due to be collected as follows:

Less than one year	\$ 4,211,400
One to five years	1,950,000
	6,161,400
Less discount (at rates varying from 1.5% to 6%)	88,100
Grants and contributions receivable, net	\$ 6,073,300

6. LAND, BUILDINGS AND BUILDING IMPROVEMENTS, AND EQUIPMENT

Land, buildings and building improvements, and equipment, at cost, as of June 30, 2004, are summarized as follows:

		Estimated
		Useful Life
Land	\$1,854,3000	
Buildings and building improvements	30,516,800	10–55 years
Equipment	8,589,400	3–15 years
	40,960,500	
Less accumulated depreciation	15,891,000	
	\$ 25,069,500	

7. RETIREMENT PLAN

The Council has a defined contribution retirement plan covering all employees who meet the minimum service requirements. Payments, which are 12.5% of each participant's salary for employees hired prior to July 1, 1998, and 10% for each participant hired after this date, are made to Teachers Insurance and Annuity Association and College Retirement Equity Fund to purchase individual annuities for plan members. The expense for the plan was \$921,800 for 2004. Participants must contribute 2.5% of their salaries and have the option to make additional contributions to a supplemental pension plan on their own behalf.

8. OTHER POSTRETIREMENT BENEFITS

The Council provides medical benefits for their retired employees. Employees are eligible for those benefits when they meet the criteria for retirement under the Postretirement Plan (the Plan).

The following information presents the Plan's disclosures under the provisions of SFAS No. 132-R.

Obligations and funded status as determined as of the end of the year measurement date:

Benefit obligation, end of year	\$(3,332,000)
Net amount recognized in the statements	
of financial position	\$(1,971,000)

The Council funds expenses and benefit payments as they are incurred annually and has not contributed funds to separate trusteed accounts to fund the accumulated postretirement benefit obligations. The discount rate used to determine the end of year obligation is 6.50%. The postretirement benefits paid during the year ended June 30, 2004, was \$213,000.

The postretirement benefit cost for the year ended June 30, 2004, was \$113,000 and was based on actuarial assumptions and a discount rate set as of the beginning of the year. The discount rate was 6.25% and the projected credit unit method was used for determining benefits earned during the year.

Assumed health care cost trend rates at June 30, 2004:

Health care cost trend rate assumed for next year	10%
Rate to which the cost trend rate is assumed to decline	5%
Year that the rate reaches the ultimate trend rate	2009

Increasing the assumed medical care cost trend rates by 1% in each year would increase the accumulated postretirement benefit obligation at June 30, 2004, by \$29,200.

The following postretirement benefit payments, which reflect expected future service, as appropriate, are expected to be paid:

Years ending June 30,	
2005	\$ 209,000
2006	233,000
2007	245,000
2008	248,000
2009	252,000
2010–2014	1,301,000

9. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets as of June 30, 2004, are restricted for the following purposes or time periods:

Studies	\$22,942,000
International Affairs Fellowships	4,200,500
Meetings	3,162,500
Studies—Next Generation	1,320,200
Capital expenditures	5,001,400
Other	1,574,000
	\$38,200,600

Temporarily restricted net assets were released from restrictions for the fulfillment of the following during the years ended June 30, 2004:

Ourposes and time periods:	
Studies	\$ 7,854,000
International Affairs Fellowships	537,400
Meetings	454,600
Studies—Next Generation	42,800
Capital expenditures	217,400
Other	277,700
	\$ 9,383,900

The amounts released from restrictions represent revenue recognized in prior years and expended in the current year. Some amounts of restricted gifts are received and spent in the same year and are also included in the release from restrictions.

10. PERMANENTLY RESTRICTED NET ASSETS

At June 30, 2004, income earned on permanently restricted net assets is available for the following purposes:

Studies	\$43,398,300
International Affairs Fellowships	6,066,100
Meetings	4,096,100
Library	1,021,000
Unrestricted as to use	14,986,000
	\$69,567,500

11. COMMITMENTS

The Council leases certain office facilities and equipment under capital and operating lease arrangements.

Future minimum payments for capital and non-cancellable operating leases as of June 30, 2004, are as follows:

Year ending June 30,	
2005	\$229,300
2006	33,200
2007	32,200
2008	20,100
2009	1,800
Total	\$316,600

Rent expense under the operating leases was \$324,772 for the year ended June 30, 2004.

12. PRIOR YEAR ADJUSTMENTS

Subsequent to the issuance of the Council's 2003 financial statements, the Council's management discovered that a pledge from a donor in the amount of \$2,000,000 that had previously been recorded as a receivable and unrestricted net assets was to be paid from the donor's will. In accordance with Financial Accounting Standards, No. 116, Accounting for Contributions Received and Contributions Made, intentions to give are not unconditional promises to give and therefore should not be recognized until such conditionals are met. As a result, beginning unrestricted net assets have been adjusted to reflect the \$2,000,000 write-off. In addition, certain revenues from corporate memberships and rental activities had not been prorated between the fiscal periods over which the income was to be earned. At June 30, 2003, \$94,600 of rental income and \$85,300 of corporate memberships should have been deferred and recognized as revenues in fiscal 2004. As a result, beginning unrestricted net assets have been reduced to reflect the deferral of such income in the amount of \$179,900. Lastly, certain pledges had not been discounted at the appropriate discount rate at June 30, 2003, and were overstated. As a result, beginning unrestricted net assets have been reduced by \$8,800.

Beginning unrestricted net assets at July 1, 2003,	
as previously reported	\$79,214,200
Prior period adjustment, write-off receivable	
balance	(2,000,000)
Prior period adjustment, corporate memberships	
and rental activities	(179,900)
Prior period adjustment, discount rate for pledges	(8,800)
Adjusted beginning unrestricted net assets at	
July 1, 2003	\$77,025,500

Deloitte

Deloitte & Touche LLP Two World Financial Center New York, NY 10281-1414 USA

Tel: +1 212 436 2000 Fax: +1 212 436 5000 www.deloitte.com

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Council on Foreign Relations, Inc.

We have audited the accompanying statement of financial position of the Council on Foreign Relations, Inc. (the "Council"), as of June 30, 2004, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Council on Foreign Relations, Inc., at June 30, 2004, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States.

.

August 24, 2004

Deloitte & Touche LLP

Member of Deloitte Touche Tohmatsu

STAFF

EXECUTIVE OFFICE

Richard N. Haass President

Michael P. Peters
Janice L. Murray
Abigail Zoba
Kira ElBoury
Andrea Walther

Executive Vice President
Senior Vice President and Treasurer
Special Assistant to the President
Executive Assistant to the President
Special Assistant to the Executive

Vice President

and Treasurer

Margaret

Winterkorn-Meikle Research Associate

Lilita V. Gusts Secretary of the Corporation

Jeffrey A. Reinke Director of Member Relations (New York)

and Special Projects

Leslie H. Gelb President Emeritus and Board Senior

Fellow

Thomas D. Sullivan Research Associate to the President Emeritus

and Board Senior Fellow

Elva Murphy Assistant to the President Emeritus

and Board Senior Fellow

Alton Frye Presidential Senior Fellow Emeritus

TASK FORCE PROGRAM

Lee Feinstein Executive Director
Lindsay Workman Assistant Director

COMMUNICATIONS

Lisa Shields Vice President
Marie X. Strauss Deputy Director

Lieutenant Colonel
Maria L. Carl
Marieke Beeuwkes
Marieke Beeuwkes
Manager of Communications
(USAF Fellow, DC Office)
Assistant Director

Amy Gunning Assistant to the Vice President

FOREIGN AFFAIRS

EDITORIAL

James F. Hoge Jr. Gideon Rose Editor, Peter G. Peterson Chair

Managing Editor

Jonathan D.

Tepperman Senior Editor
Daniel Kurtz-Phelan Associate Editor
Stéphanie Giry Associate Editor
Christopher Farah Assistant Editor
Traci C. Nagle Production Editor
Rosemary Hartman Assistant to the Editor

Ann Hathaway

Coleman Assistant to the Managing Editor

Arissa Sidoti Editorial Assistant

PUBLISHING

David Kellogg Senior Vice President, Corporate Affairs,

and Publisher

FOREIGN AFFAIRS PUBLISHING

Eugenia Chang Circulation Director Lynda Hammes Manager, Academic Publishing Rohit Reddy Senior Account Manager Account Manager Michael Pasuit Nancy Eyde **Operations Manager** Assistant Marketing Manager Joshua Holmes Advertising Production Coordinator Melsha Winchester Lisa Lau Coordinator, Academic Publishing

COUNCIL PUBLISHING

Patricia Lee Dorff Director
Jennifer Anmuth Assistant Editor

WEB PRODUCTION

Tom Davey Executive Web Producer

Cree Frappier Manager of Web Design and Development

Juan-Carlos Sobrino Web Producer

CFR.ORG

Michael Glennon Director and Senior Editor
Bernard Gwertzman Consulting Editor

Jennifer Sieg Assistant Director and Project Coordinator,

C2004

Sharon Otterman Staff Writer
Esther Pan Staff Writer
Willis Sparks Research Associate

STUDIES PROGRAM

DIRECTOR OF STUDIES OFFICE

James M. Lindsay
Vice President, Director of Studies,
Maurice R. Greenberg Chair
Lee Feinstein
Deputy Director and Senior Fellow,

U.S. Foreign Policy and International Law Associate Director

Janine Hill Associate Director
Alicia Siebenaler Assistant Director
Jean-Michel Oriol Budget Manager

Avery Alpha Special Assistant to the Vice President

and Director of Studies
Meredith Angelson Research Associate

AFRICA

Princeton N. Lyman Ralph Bunche Senior Fellow

for Africa Policy Studies

Cheryl Igiri Research Associate

4014		MIDDLE FACT	
ASIA Elizabeth C. Economy	C.V. Starr Senior Fellow and Director	MIDDLE EAST Rachel Bronson	Senior Fellow and Director, Middle East
Elizabeth C. Economy	of Asia Studies	Rachel biolison	and Gulf Studies
Jerome A. Cohen	Adjunct Senior Fellow	Steven A. Cook	Next Generation Fellow
Eric Heginbotham	Senior Fellow	Judith Kipper	Director, Middle East Forum
Mahnaz Ispahani	Senior Fellow	Henry Siegman	Senior Fellow and Director,
Edward J. Lincoln Adam Segal	Senior Fellow, Asia and Economic Studies Maurice R. Greenberg Senior Fellow	Ray Takyeh	U.S./Middle East Project Senior Fellow
Main Segai	in China Studies	Rachel Abramson	Assistant Director, Middle East Studies
R. Ashle Baxter	Research Associate	Jonathan Lincoln	Senior Research Associate,
Earl Carr	Research Associate		U.S./Middle East Project
Mark Christopher Cobb Mixter	Research Associate Research Associate	Gail Israelson	Executive Assistant to the Director,
CODD MIXTER	Research Associate	Kareem Idriss	U.S./Middle East Project Research Associate
CENTER FOR PREVENT		Caroline Nichols	Research Associate, Middle East Forum
William L. Nash	General John W. Vessey Senior Fellow for	NATIONAL SECURITY	
	Conflict Prevention and Director of the Center for Preventive Action	NATIONAL SECURITY	Adjunct Conjon Follow
David L. Phillips	Senior Fellow and Deputy Director	Richard K. Betts Max Boot	Adjunct Senior Fellow Senior Fellow, National Security Studies
Amelia Branczik	Research Associate	Stephen E. Flynn	Jeane J. Kirkpatrick Senior Fellow
Maria Kristensen	Research Associate	,	for National Security Studies
MALIRICE R GREENRES	RG CENTER FOR GEOECONOMIC STUDIES	Bernard E. Trainor	Adjunct Senior Fellow
Benn Steil	Acting Director, Maurice R. Greenberg Center	Ian Cornwall Jamie Fly	Research Associate Research Associate
Deim Gen	for Geoeconomic Studies, and Senior Fellow	Marcio Siwi	Research Associate
Caroline Atkinson	Adjunct Senior Fellow	COLENOE AND TEOLING	N 00V
Jagdish N. Bhagwati	Senior Fellow	SCIENCE AND TECHNO	
David Braunschvig	Bernard L. Schwartz Senior Fellow for Business and Foreign Policy	Charles D. Ferguson II David G. Victor	Adjunct Senior Fellow
James P. Dougherty	Adjunct Senior Fellow	James Bergman	Research Associate
Peter B. Kenen	Senior Fellow		
Roger M. Kubarych	Henry Kaufman Adjunct Senior Fellow	U.S. FOREIGN POLICY Isobel Coleman	Canian Fallaw II C Famian Baliay
Gene B. Sperling	in International Economics and Finance Senior Fellow for Economic Policy and	Lee Feinstein	Senior Fellow, U.S. Foreign Policy Senior Fellow, U.S. Foreign Policy
Gene B. Spermig	Director of the Center on Universal Education	Walter Russell Mead	Henry A. Kissinger Senior Fellow
Rekha Balu	Associate Director, Center on		in U.S. Foreign Policy
	Universal Education	Sierra Burnett Charles Edel	Research Associate Research Associate
Jeremy Bayer	Assistant to the Director, Center on Universal Education	Bryan Gunderson	Research Associate
James Bergman	Research Associate	Daniel Keegan	Research Associate
Ian Cornwall	Research Associate	VISITING FELLOWS, 20	204 2005
Tanya Finnell	Research Associate	Colonel Ronald Bailey	
Michael Punzalan	Research Associate	Colonel Daniel M.	USING Williary Fellow
EUROPE		Gerstein	USA Military Fellow
Charles A. Kupchan	Senior Fellow and Director of Europe	Colonel Christopher E.	
	Studies	Haave Helima Luverne Croft	USAF Military Fellow Intelligence Fellow
James M. Goldgeier Stephen R. Sestanovich	Adjunct Senior Fellow George F. Kennan Senior Fellow for Russian	Mary Anne Weaver	Edward R. Murrow Press Fellow
Stephen R. Sestanovien	and Eurasian Studies	James Gavrilis	International Affairs Fellow in Residence
Elizabeth D.		Lawrence Spinetta	International Affairs Fellow in Residence
Sherwood-Randall	Adjunct Senior Fellow, Alliance Relations	Christopher Angell	Research Associate, Military Fellows
Jamie Fly Daniel Keegan	Research Associate Research Associate		
Rositsa Petrova	Research Associate	MEETINGS	
		Anne R. Luzzatto	Vice President
GLOBAL HEALTH	Contra Fellow for Cl. 1 Hr. 10	Nancy D. Bodurtha	Deputy Director
Laurie Garrett David G. Victor	Senior Fellow for Global Health Adjunct Senior Fellow	Anastasia Malacos	
Michelle T. McMurry	Adjunct Fellow	La Follette	Associate Director
Scott Rosenstein	Research Associate	Carolyn Jander Francesco Barbacci	Assistant Director Program Coordinator
LATIN AMERICA		Siobhan R. Devine	Program Associate
Julia E. Sweig	Senior Fellow	Meaghan Mills	Program Associate
Amanda Raymond	Research Associate	Monti Burnett	Administrative Assistant/Database
,			Coordinator

WASHINGTON PROGRAM

Nancy E. Roman Vice President and Director
Jacqueline Miller Deputy Director

Linda Harsh
Kristy Celen
Lieutenant Colonel

Associate Director, Washington Office
Assistant to the Vice President and Director
Manager of Communications

Maria L. Carl (USAF Fellow)
Christine Zehender Events Manager

John Lawrence Associate Director for Corporate Affairs,

John Havens Program Coordinator
Sofia Mancheno Program Coordinator
Alexis Martin Program Associate
Joel Meyer Program Assistant

CONGRESS AND U.S. FOREIGN POLICY PR OGRAM

Nancy E. Roman
C. Daryl Edwards
Michael Messmer

Nancy E. Roman
Assistant Director
Assistant Director

NATIONAL PROGRAM AND ACADEMIC OUTREACH

Irina A. Faskianos Vice President
Vaishali Patel Program Associate
Mason Beard Program Assistant
Jennifer Curtis Program Assistant

CORPORATE AFFAIRS

David Kellogg Senior Vice President, Corporate Affairs,

and Publisher

Jacqui Selbst Schein Director, Corporate Affairs
Kira Burns Associate Director
Jana Gasn Assistant Director

Nancy Eyde Special Assistant to the Senior Vice

President, Corporate Affairs, and Publisher

Jura Chung Corporate Affairs Associate
Tara Medeiros Corporate Affairs Associate

John Lawrence Associate Director for Corporate Affairs,

Washington Program

MEMBERSHIP AND FELLOWSHIP AFFAIRS

Elise Carlson Lewis
Bessie Skoures
Vice President and Director
Deputy Director, Term Member Program

Katie Baldwin
Aysha Ghadiali
Adrienne Harrold
Nicole Bruno

Program Associate
Program Associate
Program Associate
Program Associate
Program Assistant

ADMINISTRATION

Janice L. Murray Senior Vice President and Treasurer

DEVELOPMENT

Betty Kurdys Director of Annual and Planned Giving

Sabeen Ali Foundations Coordinator
Lena Moy Program Associate

FINANCE

Peter Tyndale Director

J. Joseph Maldonado Accounting Manager

Sigi Silvani
Linda Copeland
Vera Langley
Russell Mardonov
Myrna Morris
Alex Kang

Staff Accountant
Accounting Associate
Accounting Associate
Accounting Associate
Accounts Payable Associate
Accounting Assistant

HUMAN RESOURCES

Jan Mowder Hughes Director
Kerryn Kletter Associate Director

Nicolle Cestero Human Resources Generalist
Nita Colaço Interdepartmental Program Associate
Whitney Kassel Interdepartmental Program Associate

Reception

Cristy Lemperle Reception Supervisor
Vera Ranola Receptionist

FACILITY OPERATIONS

Neftali Frank Alvarez Director

Phil Falcon Associate Director
Ian Noray Facility Services Manager

Santo Ine Alers Supervisor

Angel Cordova
Gilbert Falcon
Anthony Ramirez
Edwin Santiago
Jose Vargas
Derek Velez
Lawrence White
Facility Operations and Events Assistant
Evening Facility Operations Assistant
Evening Facility Operations Assistant

Events Management

Mark Hudson Events Manager
Glen Goldman Alex Andrews Events Assistant

Events Assistant

LIBRARY AND RESEARCH SERVICES

Lilita V. Gusts Director and Secretary of the Corporation

Marcia L. Sprules Deputy Director

Michelle Baute
Connie M. Stagnaro
Ming Er Qiu

Reference and Documents Librarian
Research Intranet and Archives Coordinator
Technical Services Coordinator

Christine Quinn
Barbara K. Miller

Library Assistant
Consulting Archivist

INFORMATION SERVICES

Charles Day Director
Deepak Trivedi Deputy Director

Richard Wawzycki Associate Director, Information Services, and Manager, Website Administration

Albert Andrade Senior Help Desk Technician

Specialist

Virginia Rolston Parrott Training and Documentation Specialist

Chris O. Sierra LAN Administrator

SPECIAL EVENTS

Valerie Post Director
Amanda Roman Assistant Director
Kathryn Hannan Special Events Assistant

Note: Staff shown as of August 2004.

MEMBERSHIP

The Council is a national membership organization with members divided almost equally among New York City, Washington, DC, and the rest of the country, plus those living overseas. The Council relies on its members for their active engagement, substantive contributions and support, and counts on its members to identify and propose qualified prospects for membership. Membership development efforts are focused on identifying potential Council members from various professions, geographic areas, and racial and ethnic groups, as well as on finding qualified female candidates.

MEMBERSHIP SELECTION PROCEDURES

New members are named twice a year by the Board of Directors, which invites selected men and women to join based on the recommendations of the Membership Committee. The committee, which meets twice a year, is composed of five members of the Board and other non-Board members that the committee chair appoints. To be considered by the Membership Committee, candidates must be nominated for membership by a current Council member and seconded by three other individuals. The roster of members is listed at the end of this annual report.

At every meeting, the Membership Committee considers significantly more candidates than there are vacancies; therefore it is inevitable that some individuals will not be recommended for election even though they may be judged by some to be strong candidates.

TERM MEMBERSHIP

To reach out to the next generation of leaders, the Board has established a separate Term Membership Committee. This committee meets annually to evaluate candidates between the ages of 30 and 36 for consideration as five-year term members of the Council. The selection process for term membership is nearly identical to, although separate from, that for life members. The number of term members may constitute up to 15 percent of the total Council membership.

BECOMING A MEMBER

Every candidate for life membership must be formally nominated in writing by one member and seconded by a minimum of three other individuals. To be considered for term membership, candidates must be nominated by one member and seconded by two other individuals. The seconding letters need not be from Council members, but letters from members are strongly encouraged. It is recommended that at least one letter from a current or former professional colleague be included. All candidates must complete a nominee information form, which can be obtained from the Membership Department, and provide a curriculum vitae or chronological resume. If foreign-born, the candidate must submit a statement that he or she has been naturalized or is a permanent resident who has made formal application for citizenship. All materials should be sent electronically to membership@cfr.org.

RULES AND REGULATIONS

A candidate's nominator bears the chief responsibility for ensuring that filing deadlines for a candidacy are met and that all required documents are submitted to the Council's Membership Depart-

ment in a timely manner. Candidates and/or their nominators are responsible for securing seconding letters within the guidelines set forth below. Council members are advised to commit themselves to supporting a candidacy only when they can meet the requirements of the process and the expectations of the candidates who depend on them for assistance. Please also note:

- Council membership is restricted to citizens of the United States or permanent residents of the United States who have made application to become citizens.
- Members of the Council's Board of Directors, Membership Committee, and Term Membership Committee are precluded from nominating, seconding, or writing supporting letters on any candidate's behalf.
- A member who is a spouse, close relative (such as a parent, sibling, cousin, etc.), or near in-law of a candidate may not formally propose or second that candidate for membership in the Council. Members should also refrain from writing on behalf of clients
- Members should write only in support of candidates of whom
 they have direct personal knowledge. Additionally, members are
 encouraged where appropriate to make comparative judgments
 amongst candidates and their peers. The committee also advises
 members to write no more than two letters per round (either one
 nominating and one seconding letter, or two seconding letters).

NOMINATING LETTERS

Letters nominating a candidate for consideration by the Membership Committee should be no more than 500 words in length. Please address the following criteria, which have always been basic to the committee's consideration of membership candidates:

- Intellectual attainment and expertise;
- Degree of experience, interest, and current involvement in international affairs or in other areas affecting international affairs;
- Promise of future achievement and service in foreign relations;
- Potential contributions to the Council's work;
- Desire and ability to participate in Council activities; and
- Standing among his or her peers.

SECONDING LETTERS

Seconding letters need not be as comprehensive (and should be no more than 300 words in length) but should amplify why, in the opinion of the writer, a given candidate should be considered for Council membership by addressing the above criteria or by providing other relevant information.

All membership nominating and seconding letters should be e-mailed as text or Microsoft Word documents to membership@cfr.org.

DEADLINES

Strict observance of deadlines is essential to staff support of the Membership Committee's work. The preparation of individual membership files for submission to the Membership Committee is a continuing process. Candidates whose files are not completed in time for any given meeting of the committee have their files carried forward, without prejudice, to the subsequent meeting, but are considered then only if completed.

LIFE MEMBERSHIP

The deadlines for receipt of all materials for the two yearly meetings of the Membership Committee to consider life membership candidates are September 15 and March 1.

TERM MEMBERSHIP

The deadline for receipt of all materials for the annual meeting of the Membership Committee to consider term membership candidates is November 1.

NOTIFICATION OF CANDIDATES

Candidates recommended by the Membership Committee and elected by the Board are so notified, as are their nominators and seconders. Candidates who are unsuccessful at any given meeting remain eligible for consideration at a subsequent meeting of the committee, provided they submit an updated curriculum vitae and secure at least one but no more than two additional letters of support. If no new letters or materials are received, it will be assumed that a candidate does not wish to be considered at the subsequent meeting of the Membership Committee. If a candidate is not elected after two successive meetings at which he or she is considered, the application will be placed on hold for three years (one year for term membership candidates), after which point the candidate may reactivate the file for consideration.

PROFILE OF THE MEMBERSHIP

	Number of Members	Percentage of Membership
Location		
New York Area	1,386	33
Washington, DC, Area	1,335	31
National (including overseas)	1,536	36
Total	4,257	100
Profession		
Business	1,324	31
Professors, Fellows,		
and Researchers	568	13
Nonprofit	832	20
Government officials	525	12
Lawyers	346	8
University and College		
Administrators	286	7
Journalists, Correspondents,		
and Editors	249	6
Other	127	3
Total	4,257	100

Contact for all membership matters and correspondence:

Elise Carlson Lewis
Vice President of Membership and Fellowship Affairs
Council on Foreign Relations
58 East 68th Street, New York, New York 10021
Telephone: (212) 434-9400 • Fax: (212) 434-9801
E-mail: membership@cfr.org

LIFE MEMBERSHIP

The deadlines for receipt of all materials for the two yearly meetings of the Membership Committee to consider life membership candidates are September 15 and March 1.

TERM MEMBERSHIP

The deadline for receipt of all materials for the annual meeting of the Membership Committee to consider term membership candidates is November 1.

NOTIFICATION OF CANDIDATES

Candidates recommended by the Membership Committee and elected by the Board are so notified, as are their nominators and seconders. Candidates who are unsuccessful at any given meeting remain eligible for consideration at a subsequent meeting of the committee, provided they submit an updated curriculum vitae and secure at least one but no more than two additional letters of support. If no new letters or materials are received, it will be assumed that a candidate does not wish to be considered at the subsequent meeting of the Membership Committee. If a candidate is not elected after two successive meetings at which he or she is considered, the application will be placed on hold for three years (one year for term membership candidates), after which point the candidate may reactivate the file for consideration.

PROFILE OF THE MEMBERSHIP

	Number	Percentage
	of Members	of Membership
Location		
New York Area	1,386	33
Washington, DC, Area	1,335	31
National (including overseas)	1,536	36
Total	4,257	100
Profession		
Business	1,324	31
Professors, Fellows,		
and Researchers	568	13
Nonprofit	832	20
Government officials	525	12
Lawyers	346	8
University and College		
Administrators	286	7
Journalists, Correspondents,		
and Editors	249	6
Other	127	3
Total	4,257	100

Contact for all membership matters and correspondence:

Elise Carlson Lewis
Vice President of Membership and Fellowship Affairs
Council on Foreign Relations
58 East 68th Street, New York, New York 10021
Telephone: (212) 434-9400 • Fax: (212) 434-9801
E-mail: membership@cfr.org

MEMBERSHIP ROSTER

A
Aaron, David L.
Abbot, C. Spencer
Abbot, Charles S.
Abbott, Wilder K.
Abboud, A. Robert
Abboud, Labeeb M.
Abdelal, Rawi
Abell, Keith W.*
Abercrombie-Winstanley,
Gina Kay
Abernethy, Robert John
Abizaid, John P.*
Aboelnaga Kanaan, Mona
Abramowitz, Morton I.

Abrams, Elliott
Abshire, David M.
Aburdene, Odeh F.
Ackerman, Peter
Adams, Gordon M.
Adams, Michael F.
Adams, Robert McCormick
Adelman, Carol C.
Adelman, Kenneth L.
Adler, Allen R.
Aggarwal, Vinod K.*
Agnew, Harold M.
Agostinelli, Robert F.
Ahearn, William Edward
Aidinoff, M. Bernard

Ajami, Fouad
Albright, Madeleine K.
Alderman, Michael H.
Alderman, Peter Belmont
Aldrich, George H.
Alexander, Margo N.
Alexander, Robert J.
Alford, William P.
Ali, Mustafa Javed
Allaire, Paul A.
Allan, Scott Hazzard Jr.
Allbritton, Joe L.
Allen, J. Michael III†
Allen, Jodie T.
Allen, Lew Jr.

Allen, Richard V.
Allen, William L.
Allison, Graham T.
Allison, Richard C.
Almond, Michael A.
Alonzo, Anne L.
Alpern, Alan N.
Alter, Jonathan H.
Alter, Karen J.
Alterman, Jon B.*
Altman, Roger C.
Altman, William C.
Altshuler, David
Alvarado, Donna Maria
Alvarez, Jose E.

^{*} Elected to membership in 2004.

[†] Elected to five-year term membership in 2004.

Alving, Amy E.* Amador, Angelo I. Amanat, Omar 5.† Amerine, Jason L.† Amos, Deborah Susan Amr. Hady A.† Andelman, David A. Andersen, Harold W. Anderson, Craig B. Anderson, Desaix Anderson, Edward G. III Anderson, Gloria B. Anderson, John B. Anderson, Lisa Anderson, Mark A. Anderson, Paul F. Anderson, Robert O. Andreas, Dwayne O. Andreas, Terry Lynn Andrews, David R. Andrews, Michael A. Angelson, Mark A. Ansour, M. Michael Anthoine, Robert Anthony, John Duke Aossey, Nancy A. Apgar, David P. Aponte, Mari Carmen Appenteng, Kofi* Appiah, Kwame Anthony Applebaum, Anne E.* Apter, David E. Arciniega, Tomas A. Arcos, Cresencio S. Arkin, Stanley S. Armacost, Michael H. Armstrong, Anne L. Armstrong, C. Michael Armstrong, John Alexander Jr. Armstrong, Lloyd Jr. Arnhold, Henry H. Arnold, Millard W. Aron, Adam M. Aronson, Bernard W. Aronson, Jonathan David Arsht, Adrienne Art, Robert J. Arthurs, Alberta Artigiani, Carole Asencio, Diego C. Asmus, Ronald D. Assousa, George E. Atkins, Benjamin A. Atkins, Betsy S. Atwood, J. Brian Auer, James E. Auerbach, Stuart C. Aufhauser, David D.* Augustine, Norman R. Auslin, Michael R.† Auspitz, Josiah Lee Ausubel, Jesse H. Avedon, John F. Avery, John E.

Awuah, Patrick G. Ir. Axelrod, Robert M. Ayers, H. Brandt Ayres, Alyssa C. Azim, Khalid

Babbitt, Bruce Babbitt, Eileen F. Babbitt, Harriet C. Bacchus, James L.* Bacon, Kenneth H. Bacot, J. Carter Bader, William B. Baer, Donald A. Baeza, Mario L. Bagley, Elizabeth Frawley Bains, Leslie E. Baird, Peter W. Baird, Zoe Baker, Howard H. Jr. Baker, James A. III Baker, John R. Baker, Nancy Kassebaum Baker, Pauline H. Baker, Stewart A. Baker, Thurbert E. Bakhash, Shaul Bakstansky, Peter Balaran, Paul Baldwin Moody, Carol Baldwin, David A. Baldwin, Robert Edward Baldwin, Sherman Bales, Carter F. Balick, Kenneth Baliles, Gerald L. Ballou-Aares, Daniella† Band, Laurence M. Bandler, Donald K. Barber, Benjamin R. Barber, Charles F. Barber, James Alden Bardel, William G. Barger, Teresa C. Barkan, Joel D. Barkey, Henri J. Barks-Ruggles, Erica Jean Barnes, Harry G. Jr. Barnes, Michael D. Barnet, Richard J. Barnett, F. William Barrett, Barbara McConnell Barrett, John Adams Barry, Grace

Barry, John L.

Barry, Lisa B.

Barry, Nancy M.

Barry, Thomas Corcoran

Barshefsky, Charlene

Bartlett, Joseph W.

Bartlett, Timothy I.

Bartok, Kirsten Leigh

Bartholomew, Reginald

Bartsch, David A. Basek, John T. Bash, Jeremy B. Basora, Adrian A. Bass, Peter E. Bass, Warren Bassolino, Francis Keith Bates, Pamela M. Batkin, Alan R. Bator, Francis M. Battaglia, Charles C. Baumann, Carol Edler Baxter, Randolph Bayh, Birch Evans III* Bean, Frank D. Bearg-Dyke, Nancy Beattie, Richard I. Becherer, Hans W. Becker, Elizabeth H. Beckler, David Z. Bedrosian, Gregory R. Beeman, Richard E. Begel, Andrea D. Behringer, Michael P. Beierle, Thomas C. Beim, David O. Beim, Nicholas F. Belfer, Robert A. Bell, Burwell B. Bell, Gordon P. Bell, Jonathan N. Bell, Joseph C. Bell, Mack Bell, Peter Dexter Bell, Robert G. Bell, Ruth Greenspan Bell, Steve Bell, Thomas D. Jr. Bell-Rose, Stephanie K. Bellamy, Carol Bellinger, John B. III Bello, Judith H. Bencke, Matthew J. Bender, Gerald J. Benedict, Kennette M. Benjamin, Esther T. Benmosche, Robert H. Bennet, Douglas J. Bennett, Andrew Owen Bennett, Christina A. Bennett, Susan J. Bensahel, Nora J. Benshoof, Janet Benson, Lucy Wilson Bereuter, Douglas K. Bergen, Margaret Bergen, Peter Lampert* Berger, Joshua A. Berger, Marilyn Berger, Samuel R. Berger, Suzanne Bergman, Lowell A.* Bergsten, C. Fred

Berkley, Seth F.*

Berkowitz, Bruce D. Berman, Howard L. Berman, John S.† Berman, Jonathan E. Berman, Todd R. Bernard, Kenneth W. Berndt, John E. Bernstein, David Scott Bernstein, Peter W. Bernstein, Robert L. Bernstein, Tom A. Berresford, Susan Vail Berris, Jan Berry, Elizabeth Clay Bersin, Alan D. Bertini, Catherine Ann Bertsch, Gary K. Beshar, Peter J. Bessie, Simon Michael Bestani, Robert M. Bestor, Theodore C. Betts, Richard K. Beutner, Austin M. Bewkes, Jeffrey Beyzavi, Kian Bhala, Raj Bhatia, Karan K. Bialkin, Kenneth I. Bialos, Jeffrey P. Bibbins Sedaca, Nicole M. Bickford, Jewelle Biddle, George C. Biegun, Stephen Edward* Biel, Eric R. Biemann, Betsy Bienen, Henry S. Bierley, John C. Biersteker, Thomas I. Biggs, John H. Billig, Michelle† Bindenagel, James D. Binger, James Henry Binkley, Nicholas Burns Binnendijk, Hans Birdsall, Nancy Birenbaum, David E. Birkelund, John P. Birnbaum, Eugene A. Bishop, Sanford D. Jr. Bishop, William B.† Bissell, Richard E. Black, Cathleen P. Black, Joseph E. Black, Leon D. Black, Shirley Temple Black, Stanley Warren Blacker, Coit D. Blackwell, J. Kenneth Blackwill, Robert D. Blake, Robert O. Blank, Stephen Blechman, Barry M. Bleier, Edward Blendon, Robert Jay

Blinder, Alan S. Blinken, Alan John Blinken, Antony J. Blinken, Donald Bliss, Katherine E.† Bloch, Julia Chang Bloom, Alyse Nelson Bloom, David A. Bloom, Evan T. Bloom, Mia M. Bloomberg, Michael R. Bloomfield, Lincoln P. Bloomfield, Richard J. Bloomgarden, Kathy Finn Blum, Richard C. Blumenthal, Sidney S. Blumenthal, W. Michael Blumrosen, Alexander Bernet Bob, Daniel E. Bobbitt, Philip Chase Bodansky, Daniel M.* Bode, Ken A. Bodea, Andy S. Boelhouwer, Pieter James Alexander Bogert, Carroll R. Bohen, Frederick M. Bohlen, Avis T. Bohn, John A. Bolling, Landrum R. Bollinger, Lee C. Bolton, John R. Bond, George Clement Bond, Robert D. Bondurant, Amy L. Bonime-Blanc, Andrea Bonney, J. Dennis Boot, Max Booth, Bruce L. Jr. † Booth, Carter Boren, David L. Borgen, Christopher J. Borio, Luciana L. Bork, Ellen Boschwitz, Rudy Bosco, David Lyndon Bosworth, Stephen W. Botts, John C. Bouckaert, Peter N. Boufford, Jo Ivey Bouis, Antonina W. Boulware-Miller, Kay Bouton, Marshall M. Bovin, Denis A. Bowen, William G. Bower, Joseph Lyon Bower, Whitney A. Bowie, Robert R. Bowker, David William Bowles, Erskine B. Boyd, Charles Graham Boyer, Spencer Phipps

Boylan, Delia M. Bracken, Paul Brademas, John Bradford, Zeb B. Jr. Bradley, Bill Bradley, William L. Brady, Jacqueline V. Brady, Linda Parrish Brady, Nicholas F. Brady, Rose Brainard, S. Lael Bramwell, Elizabeth R. Branch, Daniel H. Branscomb, Lewis M. Branson, Louise Brauchli, Marcus W. Braunschvig, David Brazeal, Aurelia E. Breck, Henry R. Breed, Henry Eltinge Bremer, L. Paul III Breslauer, George William Bresnan, John J. Brewer, John D. Breyer, Chloe A. Breyer, Stephen G. Bridgett, Sundaa Ayo Briger, Peter L. Jr.* Brigety, Reuben E. II Brimmer, Andrew F. Brimmer, Esther Diane Brinkley, Douglas G. Britt, David V.B. Britt, Glenn A. Britton, Dennis A. Broad, Robin Broadman, Harry G. Brock, Steven V. Broda, Frederick C. Brodsky, William J. Brody, Christopher W. Brody, Kenneth D. Brokaw, Tom Bromley, D. Allan Bronfman, Edgar M. Bronner, Ethan S. Brookins, Carole L. Brooks, Karen B. Brooks, Risa A. Brooks, Rosa Ehrenreich Brower, Charles N. Brown, Alice L. Brown, Bartram S. Brown, C. Michael Brown, Carroll Brown, Frederic J. Brown, Gwendolyn A. Brown, Harold Brown, Katherine A.* Brown, Kathleen

Brown, Michael E. Brown, Phoebe W. Brown, Richard P. Jr. Brown, Seyom Browne, Robert S. Browning, David S. Bruce, Judith Bruemmer, Russell J. Brun, Leslie A.* Bryan, Greyson L. Bryant, Michael E. Bryant, Ralph C. Bryson, John E. Brzezinski, Mark F. Brzezinski, Zbigniew Buchman, Mark E. Buckberg, Elaine Bueno de Mesquita, Bruce Buergenthal, Thomas Bugliarello, George Bullock, Mary Brown Bumpas, Stuart Maryman Bunzel, Jeffrey H. Burand, Deborah K. Burgess, John A. Burke, James E. Burkhalter, Holly J. Burnett, Christina Duffy Burnley, James H. IV Burns, Patrick Owen Burns, R. Nicholas Burns, William F. Burns, William J. Burrows, Mathew Burt, Richard R. Burton, Daniel F. Jr. Bush, Ionathan 5.† Bush, Mary K.* Bushner, Rolland H. Bussey, John C. Butler, Samuel C. Butler, William J. Buultjens, Ralph Buxbaum, Richard M. Buyske, Gail Byman, Daniel L. Byrd, Kahlil 1,† Byrne, Patrick M.

C Cabot, Louis W. Cabranes, José A. Cáceres, Diane Alleva Caesar, Camille M. Cagle, Martha Cahill, Kevin M. Cahn, Anne Hessing Calabia, Dawn T. Calabia, F. Christopher Calabresi, Massimo Calder, Kent Eyring Caldera, Louis E.

Caldwell, Dan Caldwell, Philip Califano, Joseph A. Jr. Calkins, Samuel L.† Callaghy, Thomas M. Callander, Robert J. Callen, Michael A. Calleo, David Patrick Camner, Danielle D. Campbell, Carolyn Margaret Campbell, Colin G. Campbell, David Arthur Campbell, F. Gregory Campbell, Kurt M. Campbell, Thomas J. Campbell, William Cannella, Margaret Capehart, Jonathan Caperton, Gaston* Cappello, Juan Carlos Caputo, David A. Caputo, Lisa M. Carbonell, Nestor T. Carey, John Carey, Sarah C. Carey, William Polk* Carl. Maria L.† Carlos, Manuel Luis Carlson, Scott A. Carlucci, Frank C. Carmel, David A. Carmichael, William D. Carnesale, Albert Carothers, Thomas Carpenter, Ted Galen Carr, John W. Carrington, Walter C. Carroll, J. Speed Carroll, Katherine Mooney Carruth, Reba Anne Carson, Charles William Jr. Carswell, Robert Carter, Ashton B. Carter, Barry E. Carter, Hodding III Carter, James Earl Carter, James H. Carter, Mark Andrew Carter, Marshall Nichols Casebeer, William David Casper, Gerhard Cassel, Douglass W. Jr. Cattarulla, Elliot R. Catto, Henry E. Caufield, Frank J. Caulfield, Matthew P. Cavanagh, Richard Edward Cavanaugh, Carev Cave, Ray Charles Cebrowski, Arthur Karl Celeste, Richard F.

Cerjan, Paul G.

Brown, L. Carl

Brown, Lester R.

^{*} Elected to membership in 2004.

[†] Elected to five-year term membership in 2004.

Cha. Victor D. Chace, James C. Chacho, Tania Marie Chadda, Maya Challenor, Herschelle S. Chambers, Anne Cox Chamoun, Walid George Chan, Gerald L. Chan, Ronnie C. Chandrasekaran, Rajiv A.† Chang, David C. Chang, Gareth C.C. Chang, Joyce* Chang, Juju* Chanin, Clifford Chanis, Jonathan A. Chao, Amy L.† Chao, Elaine L. Charles, Corv Charles, Robert Bruce Charnovitz. Steve Charpie, Robert A. Chartener, Robert Chase, Anthony R. Chatterjee, Purnendu Chaves, Robert J. Chavez, Linda Chavira, Ricardo Chaves, Antonia Handler Checki, Terrence J. Chen, John S. Chen, Kimball C. Chenault, Kenneth I. Cheney, Richard B. Cheney, Stephen A. Cherian, Saj Cherry, Pedro P. Cheston, Sheila C. Chichester, Mark H.† Chickering, A. Lawrence Choi, Audrey Choi, Stephen J. Chollet, Derek H. Cholmondeley, Paula H.J. Chomiak, Theodora Bohachevsky Choucri, Nazli Christensen, Aimée R. Christensen, Guillermo Santiago Christensen, Thomas 1. Christianson, Geryld B. Christie, Ronald Irvin Christman, Daniel William Christopher, Warren Churchill, Buntzie Ellis Cirincione, Joseph Clapp, Priscilla A. Clarida, Richard H. Clark, Dick Clark, J. H. Cullum Clark, Mark Edmond Clark, Noreen M.

Clark, Vernon E.

Clark, Wesley K. Clark, William Jr. Clarke, Donald C. Clarke, Jack G. Clarke, Teresa Hillary Clarkson, Lawrence W. Claussen, Eileen B. Clement, Peter A. Clemetson, Lynette Cleveland, Harlan Cleveland, Peter Matthews Clifford, Donald K. Ir. Cline, William R. Clinger, William F. Jr. Clinton, William Jefferson Cloherty, Patricia M. Cloonan, Edward T. Clough, Michael Coatsworth, John H. Cobb, Charles E. Jr. Cobb, Sue M. Cobb, Tyrus W. Cochran, Barbara S. Coffey, C. Shelby III Coffey, Joseph I. Coffman, Vance Cogan, Charles G.* Cogan, Jacob Katz† Cohen, Abby Joseph Cohen, Ariel Cohen, Benjamin J. Cohen, Betsy Cohen, Eliot A. Cohen, Herman J. Cohen, Jerome Alan Cohen, Joel E. Cohen, Paul H. Cohen, Richard M. Cohen, Roberta Jane Cohen, Shelley H.† Cohen, Stephen Bruce Cohen, Stephen F. Cohen, Stephen S. Cohen, Warren I. Cohen, William S. Colagiuri, Elizabeth L. Colby, Jonathan E. Cole, Johnnetta B. Cole, Jonathan R. Cole, Thomas Winston Jr. Coleman, Isobel Coleman, Lewis W. Coleman, William T. Jr. Coles, Julius E. Coll, Alberto R. Collins, Joseph J. Collins, Mark M. Jr. Collins, Timothy C. Comstock, Philip E. Jr. Conaton, Erin C. Concepcion, Gina Celcis

Conde, Cesar R.

Condit, Philip M.

Cone, Sydney M. III

Conley, Dalton Connelly, Matthew James Conners Petersen, Leila Anne Connolly, Gerald E. Connor, John T. Jr. Considine, Jill M. Constable, Pamela Conway, Jill Cook, Frances D. Cook, Gary M. Cooke, Goodwin Cooke, John F. Cooley, Alexander Anthony Coombe, George William Jr. Coombs, Philip H. Coon, Jane Abell Cooney, Joan Ganz Cooper, Charles A. Cooper, lames H.S. Cooper, John Milton Jr. Cooper, Kathleen B. Cooper, Kerry Cooper, Laura K. Cooper, Richard N. Cooper, Scott A. Corbet, Kathleen A. Corcoran, Carole A.* Cornelius, Wayne A. Cornell, Henry Cortez, Christopher* Cott, Suzanne Cotter, William R. Couric, Katherine A.* Courtney, William Cousens, Elizabeth M. Covey, lock Cowal, Sally Grooms Cowan, Geoffrey Cowan, L. Gray Cowhey, Peter F. Cox, Edward F. Cox, Howard E. Jr. Crahan, Margaret E. Craner, Lorne W. Crawford, John F. Crawford, Timothy W. Crebo-Rediker, Heidi E. Creekmore, Marion V. Jr. Crichton, Kyle Crile, George III Crippen, Dan L. Crittenden, Ann Crocker, Chester A. Cromwell, Adelaide McGuinn Cross, Devon G. Cross, June V. Cross, Mary S. Cross, Sam Y. Cross, Theodore Crossette, Barbara Crowe, William I. Crowley, Monica Elizabeth Crown, Lester Crystal, Lester M.

Cullum, Lee Cumming, Alfred Cumming, Christine M. Cummings, Alexander B. Jr.* Cuneo. Donald Cunningham, James B. Cunningham, Nelson W. Curley, Walter J.P. Jr. Curran, R. T. Currie, Kellev E. Curtis, Charles B. Curtis, Gerald L. Cutler, Lloyd N. Cutler, Walter L. Cutshaw, Kenneth A. Cutter, Ana Grier Cutter, W. Bowman Cyr, Arthur I.

D'Amato, Alfonse M. Daalder, Ivo H. Dabelko, Geoffrey D. Dady, Teresa Gail Dahm, Evelyn Pignatari Dailey, Brian D. Dal Bello, Michael A.† Dale, Helle Dale, William B. Daley, William M. Dallara, Charles H. Dalley, George Albert Dallmever, Dorinda G. Dalton, James E. Dam, Kenneth W. Dam, Marcia Wachs Damrosch, Lori Fisler Dancy, John A.G. Danforth, William H. Daniel, D. Ronald Daniel, Donald C.F. Danin, Robert M. Danner, Mark D. DaSilva, Russell I. David, Jack Davidson, Ralph K. Davidson, Ralph Parsons Davis, Christina L. Davis, Florence A. Davis, Jacquelyn K. Davis, Jerome Davis, Kathryn W. Davis, Kim Gordon Davis, Lynn E. Davis, Nathaniel Davis, Stephen B.* Davison, Kristina Perkin Davison, W. Phillips Dawisha, Karen Lea Dawkins, Peter M. Dawson Carr, Marion M. Dawson, Christine L. Dawson, Horace G. Jr. Day, Arthur R.

Days, Drew Saunders III de Borchgrave, Arnaud de Janosi, Peter E. de la Garza, Rodolfo O. de Menil, George de Menil, Lois Pattison de Rothschild, Lynn Forester de Swaan, Jean-Christophe de Vries, Rimmer De, Rajesh† Deagle, Edwin A. Jr. Dean, Jonathan Dean, Robert W. Dear, Alice M. Debevoise, Eli Whitney II Debs, Barbara Knowles Debs, Richard A. DeBusk, F. Amanda DeCrane, Alfred C. Jr. Decyk, Roxanne J. Dedrick, Fred T. Deffenbaugh, Ralston H. Jr. DeGioia, John J. Deibel, Terry L. Del Rosso, Stephen J. Deming, Rust Macpherson Dempsey, Jason K.† Deng, Francis M.* Denham, Robert E. Denison, Robert J. Dennis, Everette E. Denny, Brewster C. Denoon, David B.H. Denton, Hazel Denton, James S. DePov. Phil E. Dergham, Raghida Deri, Christopher Alan Derian, Patricia Murphy Derr, Kenneth T. Derrick, James V. Jr. Derryck, Vivian Lowery Desai, Padma Desai, Rohit M. DeShazer, MacArthur DeSouza, Patrick J. Despres, Gina H. Destler, I. M. Deutch, John Deutch, Shelley DeVecchi, Robert P. Devine, C. Maury Devine, John J. Devine, Thomas J. De Young, Karen I. Diamond, Michael W. Diaz, Charley L. Dickey, Christopher Dickinson, Laura A. Dicks, Norman D. Dickson-Horton, Valerie L. Didion, Joan

Diebold, John Diehl, Jackson K. Dilenschneider, Robert L. DiMartino, Rita Dimon, James Dine, Thomas A. Dinerstein, Robert C. Dinkins, David N. DiPerna, Paula Distlerath, Linda M. Diuk, Nadia Djerejian, Edward P. Djerejian, Gregory Dobbins, James E* Dobriansky, Paula J. Doctoroff, Daniel L. Dodd, Christopher J. Doebele, Justin W. Doerge, David J. Doi, Ayako Doley, Harold E. Jr. Dominguez, Jorge I. Donahue, Thomas R. Donaldson, Robert H. Donaldson, William H. Donatich, John E. Donehoo, Stephen C.* Donfried, Karen Erika Donilon, Thomas E. Donnellan, April Kanne Donohue, Douglas S. Donohue, Laura K. Donohue, Thomas J. Sr.* Doran, Charles F. Dormandy, Xenia B.M. Dorsen, Norman Dory, Amanda Jean* Doty, Paul M. Jr. Dougan, Diana Lady Dougherty, James P. Douglass, Loren Douglass, Robert R. Dowling, John Nicholas Doyle, Michael W. Draper, William H. III Drayton, William Dreier, David Drell, Sidney D. Drew, Elizabeth Dreyfuss, Joel Drezner, Daniel W. Drimmer, Jonathan Drobnick, Richard Lee Drozdiak, William M. Drucker, Joy E. Drucker, Richard A. Druyan, Ann Dryden, Ray N. Jr.* Duberstein, Kenneth M. Dubin, Seth H. DuBrul, Stephen M. Jr.

Duelfer, Charles A. Duersten, Althea L. Duffey, Joseph D. Duffie, David A. Duffy, Gloria Charmian Duffy, James H. Duke, Robin Chandler Dulany, Peggy Dunbar, Charles F. Duncan, Charles William Jr. Duncan, Graham A. Duncan, John C. Duncan, Miranda Margaret* Dunigan, Patrick Andrew Dunkerley, Craig G. Dunlop, Joan B. Dunn, Kempton Dunn, Lewis A. Dunn, Michael M. Dur, Philip A. Durkin, Patrick J. Dutton, Frederick G. Dworkin, Douglas A. Dyson, Esther

Eagleburger, Lawrence S. Earle, Ralph II East, Maurice A. Easterly, Jennie M. Eastman, John Lindner Eastman, Michael R. Easum, Donald B. Eberhart, Ralph E. Eberle, William D. Eberstadt, Nicholas Echols, Marsha A. Economy, Elizabeth C. Ecton, Donna R. Eddleman, Linda Hiniker Eddy, Randolph P. III Edelman, Gerald M. Edelman, Marian Wright Edelman, Richard Winston Edelstein, Julius C.C. Edington, Mark D.W. Edley, Christopher Jr. Edwards, George C. III Edwards, Howard Edwards, Mickey Edwards, Robert H. Edwards, Robert H. Jr. Edwards, Tamala Effron, Blair Efros, Laura L.* Eggers, Thomas E. Eichengreen, Barry J. Eikenberry, Karl Eilts, Hermann Frederick

Einaudi, Luigi R.

Einhorn, Jessica P.

Einhorn, Robert J.

Eisenbeis, Keri Eisendrath, Charles R. Eizenstat, Stuart E. Elden, Richard Elder, Christine A. Elliott, Dorinda Elliott, Inger McCabe Elliott, Osborn Ellis, James Reed Ellis, Mark S. Ellis, Patricia Ellis, Rodney Ellison, Keith Paty Ellsberg, Daniel Ellsworth, Robert F. Elson, Edward E. Ely-Raphel, Nancy Halliday Embree, Ainslie T. Emerson, John B. Enders, Barbara Pillsbury† Ensor, David B. Epstein, Barbara Epstein, Jason Epstein, Jeffrey Epstein, Joshua M. Erb. Guy F. Erb, Richard D. Erbsen, Claude E. Erburu, Robert F. Ercklentz, Alexander T. Erdmann, Andrew P.N. Erskine, Matthew Scott Esfandiari, Haleh Eskin, Blake D. Esserman, Susan G. Estabrook, Robert H. Esty, Daniel C. Etzioni, Amitai Evans, Gail H. Evans, Harold M.

Fabian, Larry L. Factor, Elizabeth Factor, Mallory Fairbanks, Richard Fairman, David M.* Falco, Mathea Falcoff, Mark Falk, Pamela S. Falk, Richard A. Fallon, Robert E. Fallows, James Fanton, Jonathan Foster Faraon, J. Rodney Farer, Tom I. Farkas, Evelyn N. Farley, Maggie M. Farman-Farmaian, Elizabeth Worley Farmer, Thomas L. Farnsworth, Eric P.

Duckenfield, David Adams

^{*} Elected to membership in 2004.

[†] Elected to five-year term membership in 2004.

Farrar, Jay C. Farrar, Stephen Prescott Faskianos, Irina A. Fawaz, Leila Fazal, Tanisha M. Feigenbaum, Evan A.* Feinberg, Richard E. Feiner, Ava S. Feingold, Catherine Lynne Feinstein, Dianne Feinstein, Lee Feissel, Gustave Feist, Samuel H. Feith, Douglas J. Feldman, Daniel F. Feldman, Mark B. Feldman, Noah R. Feldman, Sandra Feldstein, Martin S. Fenzel, Michael R. Ferguson, Charles H. Ferguson, James L. Ferguson, Roger W. Jr.* Ferguson, Tim W. Fernandes, Anthony C. Fernandez, Jose W. Ferrari, Frank E. Ferraro, Geraldine A. Ferrazzi, Keith Edward Ferré, Antonio Luis Ferré, Helen Aguirre Ferré, Maurice A. Fesharaki, Fereidun Fessenden, Hart Fessenden, Helen Fiedler, Jeffrey L. Fields, Bertram H. Fields, Craig I. Fife, Eugene V. Figueroa Küpçü, Maria C. Filippone, Desiree Geneva Filippone, Robert I. Finberg, Barbara D. Findakly, Hani K. Finel, Bernard I. Finelli, Francis A.* Finger, Seymour Maxwell Finkelstein, Lawrence S. Finley, Sonya L. Finn, Edwin A. Jr. Finnemore, Martha Finney, Paul B. Firestone, Charles M. Firmage, Edwin B. Fischbach, Gerald D. Fischer, Betsy† Fischer, Stanley Fisher, Julie Ann Fisher, Peter R. Fisher, Richard W. Fisher, Roger Fishlow, Albert Fisk, Daniel W.

Fitchett, Mercedes Carmela

Fitts, Sarah A.W. Fitz-Pegado, Lauri I. FitzGerald, Frances Fitzgibbons, Harold E. Fitzgibbons, John B.† Flaherty, Pamela Flaherty, Peter Flake, L. Gordon Flanagan, Stephen J. Flanders, Stephanie Flanigan, Peter M. Fleischmann, Alan H. Flom, Joseph H. Flournoy, Michèle A. Flynn, George J. Flynn, Stephen E. Fn'Piere, Patrick John Fogleman, Ronald R. Foglesong, Robert H. Foley, S. Robert Jr. Foley, Thomas S. Folsom, George A. Fontaine, Richard H. Jr.† Fonts, Carlos E. Foote, Edward T. II Foote, William Fulbright Forbes, Kristin I.+ Ford, Gerald R. Ford, Paul B. Jr. Fore, Henrietta Holsman Forman, Shepard L. Forrest, Michelle R. Forrester, Jason William Forstmann, Theodore J. Forsythe, Rosemarie Fortna, V. Page Fosler, Gail D. Foss, Michelle Michot Foster, Brenda Lei Foster, Charles C. Foster, Richard N. Fourguet, José A. Fowler, Jeffrey L. Fowler, Wyche Jr. Fox. Daniel M. Fox. Donald T. Fox, Eleanor M. Fox, Joseph Carrere Fox, Merritt Baker* Fraga Neto, Arminio Franck, Thomas M. Francke, Albert Frank, Andrew D. Frank, Brian L. Frank, Charles R. Jr. Frank, Isaiah Frank, Richard A. Frankel, Francine R. Frankel, Jeffrey A. Franklin, Barbara Hackman Franklin, William Emery

Fravel, M. Taylor†

Frazier, Kenneth C.

Frazier, Myra M.

Fredericks, Wayne Fredman, Jonathan M. Freedman, Alix M.* Freeman, Bennett Freeman, Constance J. Freeman, Harry L. Freidheim, Cyrus F. Freidheim, Stephen C.* Freimuth, Ladeene A. Frelinghuysen, Peter H.B. Frey Donald N. Frey, Howard A.+ Freyer, Dana H. Freytag, Richard A. Fribourg, Paul J. Fried, Edward R. Friedberg, Aaron Louis Friedman, Alexander Stephen Friedman, Bart Friedman, Benjamin M. Friedman, Elisabeth I. Friedman, Fredrica S. Friedman, Jordana D. Friedman, Stephen Friedman, Stephen J. Friedman, Thomas L. Frieman, Wendy Friend, Theodore W. Frist, William H. Froman, Michael B.G. Fromkin, David Fromm, Joseph Frost, Ellen L. Fry, Earl H. Frye, Alton Fudge, Ann M. Fuerth, Leon S. Fukushima, Glen S. Fukuyama, Francis Fuld, Richard S. Jr. Fuller, Jacquelline Cobb Fuller, Kathryn S. Fuller, William P. Fung, Mark T. Fung, Victor K. Furlaud, Richard M. Furman, Gail Futter, Ellen V.

G
Gaddis, John Lewis
Gadiesh, Orit B.
Gadsden, Amy Epstein
Gaer, Felice D.
Gaines, James R.
Galbraith, Evan G.
Galbraith, Peter W.
Gallagher, Lacey Wingham
Gallucci, Robert L.
Galper, Joshua P.
Galvis, Sandra
Galvis, Sergio J.
Ganguly, Sumit
Gann, Pamela B.

Gannon, John C. Ganoe, Charles S. Gantcher, Nathan Garcia, Marlen Garcia-Passalacqua, Juan M. Gard, Robert G. Jr. Gardels, Nathan P. Gardner, Anthony Laurence Gardner, James A. Gardner, Nina Luzzatto Gardner, Richard N. Garment, Leonard Garment, Suzanne R. Garnett, Sherman Garrett, Johnson Garten, Jeffrey E. Garthoff, Raymond L. Garwin, Richard L. Gaston, Patricia E. Gates, Henry Louis Jr. Gates, Philomene A. Gates, Robert M. Gati, Charles Gati, Toby Trister Gaudiani, Claire L. Gause, F. Gregory III Gavin, Michelle D. Gay, Catherine Gayle, Helene D. Gedmin, Jeffrey Geertz, Clifford Geier, Philip O. Geithner, Peter F. Geithner, Timothy F. Gelb, Bruce S. Gelb, Leslie H. Gell-Mann, Murray Gellert, Michael E. Gellman, Barton Gelpern, Anna George, Robert P. Georgescu, Peter Andrew Gephardt, Richard A. Gerber, Burton L. Gerber, Louis Gergen, David R. Gerhart, Gail M. Germain, Adrienne Gerschel, Patrick A. Gershman, Carl Samuel Gerson, Allan Gerson, Elliot E. Gerson, Ralph J. Gerstner, Louis V. Jr. Getler, Michael Gewirtz, Paul David Geyer, Georgie Anne Gfoeller, Joachim Jr. Gfoeller, Michael Gfoeller, Tatiana C. Ghiglione, Loren Gholz, Charles Eugene Giacomo, Carol Ann

Gibbons, John Howard

Gibney, Frank B. Giffen, James Henry Giffin, Gordon D. Gilbert, Jackson B. Gilbert, Steven J. Gill. Bates Gillette, Michael James Gilmore, James S. III Gilmore, Richard Gilpin, Robert G. Jr. Gingrich, Newton L. Ginsberg, Gary L. Ginsberg, Marc Charles Ginsburg, David Ginsburg, Jane C. Ginsburg, Ruth Bader Ginsburg, Thomas B. Givhan, Walter D.* Glaser, Bonnie S. Glauber, Robert R. Glennon, Michael J. Gleysteen, Peter Globerman, Norma Glover Weiss, Juleanna Ruth Gluck, Carol Gluck, Frederick W. Godchaux, Frank A. III Goeltz, Richard K. Goheen, Robert F. Goins, Charlynn Goldberg, Michael E. Goldberg, Ronnie L. Goldberger, Bruce N. Goldberger, Marvin L. Golden, James R. Golden, William T. Golden-Vazquez, Abigail Goldfield, Harold P.* Goldgeier, James M. Goldin, Harrison J. Goldin, Matthew N. Goldman, Charles N. Goldman, Guido Goldman, Marshall I. Goldman, Merle D. Goldman, Neal D.+ Goldmark, Peter C. Jr. Goldschmidt, Neil Goldsmith, Barbara Goldsmith, Jack Landman III Goldsmith, Robert S. Goldsmith, Russell D.* Goldstein, Gordon Goldstein, Jeffrey A. Goldstein, Morris Goldwyn, David L. Golob, Paul D. Golob, Stephanie Ruth Gomory, Ralph E. Gompert, David C. González, Nelson Ricardo Goodman, Allan E.

Goodman, Andrea Pierce Goodman, George J.W. Goodman, Herbert I. Goodman, John B. Goodman, Roy M. Goodman, Sherri W. Goodpaster, Andrew J. Gordon, Albert H. Gordon, John A. Gordon, Lincoln Gordon, Michael R. Gordon, Philip H. Gordon-Reed, Annette Gorelick, Jamie S. Gorman, Joseph T. Gorsuch, Neil M.† Goss, Porter J. Gotbaum, Victor Gottemoeller, Rose E. Gottfried, Kurt Gottlieb, Gidon A.G. Gottlieb, Stuart Gottsegen, Peter M. Gould, Peter G. Gourevitch, Peter A. Gourevitch, Philip Grace, Lola Nashashibi Graff, Henry Franklin Graff, Robert D. Graham, Bob Graham, Carol Lee Graham, Thomas Jr. Graham, Thomas W. Granoff, Michael D. Grant, Stephen A. Graubard, Stephen Richards Gray, Hanna Holborn Greathead, R. Scott Greco, Richard Jr. Green, Carl J. Green, Ernest G. Green, Jerrold D. Green, Michael J. Greenawalt, Alexander Kent Anton Greenberg, Arthur N. Greenberg, Evan G. Greenberg, Glenn H. Greenberg, Jeffrey W. Greenberg, Karen J. Greenberg, Lawrence Scott Greenberg, Lisa Greenberg, Maurice R. Greenberg, Sanford D. Greenberger, Robert Stephen Greene, Joseph N. Jr. Greene, Margaret L. Greene, Michelle D. Greene, Raymond F. III† Greene, Wade Greenspan, Alan Greenwald, G. Jonathan

Greenway, Hugh D.S. Gregg, Donald P. Gregg, Heather S.+ Gregorian, Vartan Gregson, Wallace C. Jr. Griego, Linda Griffiths, Phillip A. Grikscheit, Alyssa A. Grimes, Joseph Anthony Jr. Grissom, Janet Mullins Grondine, Robert F. Grose, Peter Gross, Martin J. Gross, Patrick W. Grove, Brandon Grove, Paul C. Grover, Katherine Syet Groves, Ray J. Grunwald, Henry A. Guerra-Mondragon, Gabriel Guilmartin, Eugenia Katherine Gund, Agnes Gundlach, Andrew S. Gupta, Sanjay K. Gupte, Pranay Gustavson, Céline Stephanie Gutfreund, John H. Guth, John H.J. Guthman, Edwin O. Gvosdev, Nikolas K. Gwertzman, Bernard M. Gwin, Catherine

Ha, Joseph M. Haaland, Lynn E. Haas, Mimi L. Haas, Peter E. Haas, Robert D. Haass, Richard N. Habsburg, Inmaculada Hachigian, Nina L.* Hackett, Craig D. Haddad, Yvonne Yazbeck Hadley, Stephen J. Hafner, Joseph A. Jr. Hagel, Chuck Hagen, Katherine A. Haggard, Stephan Hahn, Keith D. Haider, D. Blake† Haig, Alexander M. Jr. Hailston, Earl B. Hajari, Nisid J. Hakakian, Roya Hakim, Peter Hale, David D. Hale, Lyric Hughes Hall, C. Barrows Hall, John P. Hall, Kathryn Walt Hall-Martinez, Katherine C.

Hallingby, Paul Jr. Halper, James D. Halperin, David R. Halperin, Morton H. Halsted, Thomas A. Haltzel, Michael H. Hamburg, David A. Hamburg, Margaret Ann Hamel, Michael A. Hamilton, Ann O. Hamilton, Charles V. Hamilton, Daniel Hamilton, Edward K. Hamilton, Hugh Gerard Jr. Hamilton, John Maxwell* Hamilton, Lee H. Hamilton, Ruth Simms Hammond-Chambers, Rupert J.† Hammonds, D. Holly Hamre, John J. Hanauer, Larry Hancock, Ellen Hand, Lloyd N. Hand, Scott M. Handelman, Stephen Hansell, Herbert J. Hansen, Carol Rae Hanson, Carl Thor Hantz, Giselle P. Hantzopoulos, Evie Harari, Maurice Hardin, Edward J. Hardin, Katherine Anderson Harding, Deborah A. Harding, Harry Hardt, John P. Hargrove, John Lawrence Harman, Jane Harman, Sidney Harmon, James A. Harms, Blaire M. Harpel, James W. Harper, Conrad K. Harrington, Maureen Ann Harris, David A. Harris, Jay T. Harris, Joseph E. Harris, Katherine Harris, Martha Caldwell Harrison, Hope M. Harrison, Selig S. Harrison, William B. Jr. Hart, Gary Hart, Robert C.* Hart, Todd Christopher Hartley, Jane D. Hartman, Arthur A. Hartogensis, Gordon A.† Hartzell, Jon K. Haseltine, William Alan

Halle, Claus M.

^{*} Elected to membership in 2004.

[†] Elected to five-year term membership in 2004.

Haskell, John H.F. Jr. Hathaway, Robert M. Hatheway, Gina Marie L. Hauge, John Resor Hauser, Rita E. Hauser, William Locke Havell, Theresa A. Hawkins, Ashton Hawley, F. William Hawthorne, Amy W. Hayden, Michael V. Hayek, Alexandre P. Hayes, Margaret Daly Hayes, Rita Derrick Haynes, Fred Haynes, Lukas Harrison Haynes, Ulric Hayward, Thomas B. Heald, Lisa W. Healey, Kerry Murphy* Healy, Harold H. Jr. Heck, Charles B. Hecker, Siegfried S. Hedges, Christopher Lynn Hedstrom, Mitchell W. Heep-Richter, Barbara D. Heer, Paul Heginbotham, Stanley J. Hehir, J. Bryan Heimann, John G. Heimbold, Charles A. Jr. Heimowitz, James B. Heineman, Benjamin W. Jr. Heineman, Melvin L. Heintz, Stephen B. Heintzen, Harry Leonard Heinz, Teresa Hejlik, Dennis J. Helander, Robert C. Heldring, Frederick Heleniak, David W. Helfer, Ricki Tigert Helgerson, John L. Heller, Jane 1.† Heller, Richard M. Hellman, F. Warren Hellmann, Donald Charles Helm, Robert W. Helman, Robert A. Helprin, Mark Hendricks, Darryll E.* Hendrickson, David C. Henkin, Alice H. Henkin, Louis Hennessy, John M. Henninger, Daniel P. Henrikson, Alan K. Henry, Nancy L. Hentges, Harriet Herberger, Roy A. Jr. Hermann, Charles F. Hernandez Colon, Rafael Hernandez, Antonia Hernandez, Ernesto P. III

Herrnstadt, Owen Edward Herskovits, Jean Herspring, Dale R. Herter, Christian A. Jr. Herter, Frederic P. Hertog, Roger Hertzberg, Arthur Hertzberg, Hendrik Hertzberg, Robert M.* Herz, Barbara Herzfeld, Charles M. Herzstein, Robert E. Hesburgh, Theodore M. Hess, John B. Hess, Marlene* Hessler, Curtis A. Hewlett, Sylvia Ann Heyman, William H.* Hiatt, Fred Hicks, Irvin Hicks, John F. Sr. Hicks, Peggy L. Hidary, Jack D. Higginbotham, F. Michael Higgins, Heather Richardson Higgins, Neal L.+ Higgins, Robert F. Hight, B. Boyd Hightower, Edward T. Hill, Fiona Hill, J. Tomilson Hill, James T. Hill, Janine W.* Hill, Joseph C.* Hill, Pamela Hill, Raymond D. Hillen, John Hillenbrand, Martin J. Hillgren, Sonja Hills, Carla A. Hinerfeld, Ruth Hines, Rachel Hinton, Deane R. Hirsch, John L. Hirsh, Michael P. Hitz, Frederick P. Hoagland, Jim Hoar, Joseph Paul Hobart, Matthew Todd Hobbs Miracky, Tammany D. Hobson, H. Lee Hobson, Mellody Hoch, Frank W. Hodin, Michael W. Hoeber, Amoretta M. Hoehn, Andrew R. Hoehn, William E. Jr. Hoenlein, Malcolm I. Hoffman, A. Michael Hoffman, Auren

Hoffman, Bruce

Hoffmann, Stanley

Hofman, Steven I.

Hogan, Jeffrey N.

Hoge, James F. Jr. Hoge, Warren M. Hoguet, George Roberts Hoinkes, Mary Elizabeth Holbrooke, Richard C. Holden, John L. Holdren, John P. Holgate, Laura S.H. Hollick, Ann Lorraine Holliday, Stuart W. Hollifield, James Frank Hollis, Duncan Baker Holloway, Dwight F. Ir. Holmer, Alan F. Holmes, Henry Allen Holmes, Kim R. Holmes, Stephen T. Holst, Eric Allan Holt, Pat M. Holum, John D. Hooker, Richard D. Ir. Hoopes, Townsend W. Hope, Judith Richards Hope, Richard O. Horelick, Arnold L. Horlick, Gary N. Hormats, Robert D. Horn, Karen N. Horn, Sally K. Horner, Matina Souretis Hornik, Richard H. Hornthal, James J.* Horowitz, Irving Louis Horton, Alan W. Horton, Robert Scott Hosmer, Bradley C. Hoston, Germaine A. Hottelet, Richard C. Houghton, Amory Jr. Houghton, James R. Houlihan, Kathleen House, Karen Elliott Howard, A. E. Dick Howard, Christopher Bernard Howard, John R. Howard, Lyndsay C.* Howard, M. William Jr. Howell, Ernest M. Howson, Nicholas C. Hoyt, Kendall L.+ Hoyt, Mont P. Hrynkow, Sharon H. Hsu, Ta-Lin Htun, Mala N. Huber, Richard L. Huberman, Benjamin Hudson, Manley O. Jr. Hudson, Michael C. Huebner, Lee W. Huey, John W. Jr. Hufbauer, Gary C. Huffington, Roy M.

Hughes, Lvnn N.

Hughes, R. John

Hughes, Thomas Lowe Huizenga, John W. Hull, Edmund J.* Hulsman, John C. Hultman, Tamela Hultquist, Timothy A. Hume, Cameron R. Hume, Ellen H. Hunker, Jeffrey A. Hunt, Swanee Hunter, Robert E. Hunter, Shireen T. Hunter, William Curt Hunter-Gault, Charlayne Huntington, Patricia Skinner Huntington, Samuel Phillips Hurd, Joseph Kindall III Hurewitz, J. C. Hurlock, James B. Hurst, Robert J. Hurwitz, Sol Hutchings, Robert L. Hutchins, Glenn H. Huyck, Philip M. Hyatt, Joel Z. Hyland, William G. Hyman, Allen I.

Ibargüen, Alberto Ignatius, David R. Ijaz, Mansoor Ikenberry, G. John Ikle, Fred C. Ilchman, Alice Stone Immergut, Mel M. Inderfurth, Karl F. Indyk, Martin S. Ingersoll, Robert S. Inman, Bobby R. Intriligator, Michael D. Irish, Leon E. Irvin, Patricia L. Irwin, David Wallace Isaacs, Maxine Isaacson, Walter S. Isaza-Tuzman, Kaleil D. Iselin, John Jay Isenberg, Steven L. Isham, Christopher Isles, Adam R. Ispahani, Mahnaz Isser, Deborah H. Istel, Yves-Andre Itoh, William H. Ivester, M. Douglas Izlar, William H. Jr.

J Jabber, Paul Jackelen, Henry Jacklin, Nancy P. Jackson, Bruce P. Jackson, Jesse L. Sr.

Jackson, John Howard Jackson, Lois M. Jackson, Sarah Jackson, Shirley Ann Jacob, John E. Jacobs, Eli S. Jacobs, Jack H. Jacobs, Nehama Jacobson, Jerome Jacobson, Mark R. Jacoby, Tamar Jaffe, Amy Myers Jamal, Amaney A.† James, Francis John* Janes, David P. Janes, Jackson Janis, Mark Weston Janklow, Morton L. Janow, Merit E. Jaquette, Jane S. Jarvis, Nancy A. Jastrow, Robert Jebb, Cindy R. Jenkins, Bonnie D. Ienkins, Jennifer Cecelia Jervis, Robert Jessup, Alpheus W. Jessup, Philip C. Jr. Jeter, Howard F. lett, Dennis C. Jillson, Calvin C. Joffe, Robert D. Johns, Lionel Skipwith Johnson Ward, L. Celeste Johnson, Howard W. Johnson, James A. Johnson, James E. Johnson, Jay L. Johnson, Jeh Charles Johnson, Karen H. Johnson, L. Oakley Johnson, Larry D. Johnson, Nancie S. Johnson, Robbin S. Johnson, Robert H. Johnson, Robert W. IV Johnson, Scott S. Johnson, Thomas S. Johnson, Willene A. Johnson, Wyatt Thomas Jones, Alan Kent Jones, Anita K. Jones, David C. Jones, David L. Jones, James L. Iones, James R. Jones, Jeffrey B. Jones, Kali Chantelle Jones, Kerri-Ann Jones, Nigel W. Jones, Sidney R. Jones, Thomas V.

lones, Thomas W. Joost, Peter Martin Jordan, Amos A. Iordan, Eason T. Iordan, Robert W.* Jordan, Vernon E. Jr. Joseph, Geri M. Joseph, James A. Joseph, Jofi John Joseph, Richard A. Josephson, William Joyce, John T. Juhasz, Christina S. Jumper, John P. Junz, Helen B. Juster, Kenneth I. Jutkowitz, Alexander S.

Kadel, Eric John Jr. Kaden, Lewis B. Kadlec, Robert P. Kagan, Donald Kagan, Robert W. Kahan, Jerome H. Kahler, Miles Kahn, Thomas S. Kaiser, Philip M. Kaiser, Robert G. Kalathil, Shanthi A. Kalb, Bernard Kalb, Marvin Kalicki, Jan H. Kamarck, Andrew Martin Kamarck, Elaine C., Kaminsky, Howard Kampelman, Max M. Kamsky, Virginia Ann Kanak, Donald P. Kanet, Roger E. Kang, C. S. Eliot Kang, Richard S. Kann, Peter R. Kansteiner, Walter H. III Kanter, Arnold Kanter, Rosabeth Moss Kantor, Mickey Kaplan, Eloise D. Kaplan, Gilbert Kaplan, Helene L. Kaplan, Jeffrey A. Kaplan, Joel Kaplan, Mark N. Kaplan, Stephen S. Kapnick, Scott Bancroft Kapp, Robert A. Kapstein, Ethan B. Karabell, Zachary Karalekas, Anne

Karis, Thomas G. Karl, Terry Lynn Karnow, Stanley Karns, Margaret P. Karp, Jonathan D.* Kartman, Charles Kasdin, Robert Kass, Stephen L. Kassalow, Jordan S. Kassof, Allen H. Kassoy, Andrew R. Kathwari, Farooq Katulis, Brian M. Katz, Abraham Katz, Daniel Roger Katz, Robert I.4 Katz, Sherman E. Katz, Stanley N. Katzenstein, Peter J. Kaufman, Daniel J. Kaufman, Henry Kaufman, Robert R. Kaufmann, William W. Kavoukjian, Michael E.* Kay, Kira Kave, Charles R. Kaysen, Carl Kayvem, Juliette N. Kazemi, Farhad Kea, Charlotte G. Kean, Thomas H. Keel, Alton G. Jr. Keene, Lonnie S. Keene, Molly M. Keeny, Spurgeon M. Jr. Kelleher, Catherine M. Keller, Edmond I. Keller, Kenneth H. Kellerman, Barbara L. Kelley, Paul X. Kellner, Peter Bicknell* Kellogg, David Kelly, Alfred F. Jr.* Kelly, Arthur L. Kelly, James P. Kelly, John H. Kelman, Herbert C. Kemble, Eugenia Kemp, Geoffrey Kempe, Frederick S. Kempner, Maximilian W. Kendall, Donald M. Kenen, Peter B. Keniston, Kenneth Kennan, Christopher J. Kennan, Elizabeth T. Kennan, George F. Kennedy, Caroline Bouvier Kennedy, Craig Kennedy, David W.* Keohane, Nannerl O.

Keohane, Robert O.

Kern, Paul J. Kerr, Ann Zwicker Kerrey, Bob Kerry, John F. Kerry, Peggy Kessler, Glenn Andrew* Kessler, Martha Neff Kester, W. Carl Khalidi, Rashid I. Khalilzad, Zalmay M. Khan, Moushumi M.† Khemlani, Neeraj L. Khosrowshahi, Cameron Kamran Khuri, Nicola N. Kiermaier, John W. Kiley, Robert R. Kim, Andrew B. Kim, Hanya Marie Kim, Sukhan Kimmitt, Robert M. Kimsey, James V. Kinane, William Patrick King, Henry L. King, Kay King, Robert R. King, Susan Robinson Kipper, Judith Kiriakou, Heather K. Armentrout† Kirkland, Richard I. Kirkpatrick, Jeane J. Kirkpatrick, Melanie M. Kiser, Stephen D. Kishkovsky, Leonid* Kissinger, Henry A. Kittrie, Orde F. Kizer, Karin L. Kladakis, Monica Vegas Klein, David Klein, Edward Klein, George Klein, Jacques Paul Klein, Joseph A. Klimp, Jack Wilbur Kline, Roger C. Klotz, Frank G. Klurfeld, James M. Knell, Gary E. Knight, Edward S. Knight, Jessie J. Jr. Knight, Robert Huntington Knowlton, William Allen Knudsen, Christine M. Kogan, Richard Jay Kohut, Andrew Kojac, Jeff Kolb, Charles E.M. Kolbe, Jim Kolodziej, Edward A. Kolt, George Koltai, Steven R.

Karamanian, Susan L.

Karatnycky, Adrian

Karatz, Bruce E.

^{*} Elected to membership in 2004.

[†] Elected to five-year term membership in 2004.

Komisar, Lucy Kondracke, Morton Koonin, Steven E. Korb, Lawrence J. Korbonski, Andrzej Kormos, Cyril Frederic Kornblum, John C. Kostiw, Michael Vincent Kotecha, Mahesh K. Kotler, Steven Kraar, Louis Kraemer, Lillian E. Kramek, Robert E. Kramer, Helen M. Kramer, Jane Kramer, Michael Kramer, Orin S. Kramer, Reed Kramer, Steven Philip Kranwinkle, C. Douglas Kranz, Thomas F. Krasner, Stephen D. Krasno, Richard M. Krause, Lawrence B. Krauss, Clifford Krauthammer, Charles Kravis, Henry R. Krawchuk, Fred T. Jr. Kreek, Mary Jeanne Krens, Thomas Krepinevich, Andrew F. Krepon, Michael Kriegel, Jay L. Krikorian, Victoria Reznik Krisher, Bernard Kristof, Nicholas D. Kristoff, Sandra J. Kristol, Irving Kroeger, Kate M.I.† Kronman, Anthony Townsend Krueger, Anne O. Krueger, Harvey Krulak, Charles Chandler Ku, Charlotte Kubarych, Roger M. Kubisch, Jack B. Kuenstner, Nancy Jo Kull, Steven G. Kumar, Nisha Kumar, Raj U.† Kumar-Sinha, Punita Kuniholm, Bruce Robellet Kunstadter, Geraldine S. Kupchan, Charles A. Kupchan, Clifford A. Kupperman, Robert H. Kurth, James R. Kushen, Robert A. Kux, Dennis Kwoh, Stewart

L Laber, Jeri L. Ladd, Edward

Lader, Philip Ladner, Drew 1. Ladner, Joyce A. LaFleur, Vinca Lagomasino, Maria Elena Lagon, Mark P. Laipson, Ellen Lake, David A. Lal, Venkateshwar† Lall, Betty Goetz Lamb, Denis Lambeth, Benjamin S. Lambright, James H.† Lamont, Lansing Lampton, David M. Lancaster, Carol J. Landau, George W. Landé, Jim Alfred Landers, James M. Lane, Charles M. Lane, David J. Laney, James T. Langlois, John D. Langlois, Robert J. Lantz, Matthew P.† LaPalombara, Joseph Lapenn, Jessica E.† Lapham, Lewis H. Lapham, Nicholas Payne Lapidus, Gail W. Lardy, Nicholas R. Larrabee, F. Stephen Larsen, Randall I. Larson, Charles R. Lasensky, Scott B. Lash, Jonathan Lasser, Lawrence J. Lateef, Noel V. Lau, Edwin Lauder, Leonard A. Lauder, Ronald S. Laudicina, Paul A. Lauinger, Philip C. Jr. Laurenti, Jeffrey Lautenbach, Ned C. Laventhol, David A. Lawrence, Richard D. Lawrence, Robert Z. Lawson, Chappell H. Lawson, Eugene K. Layne, Christopher Lazarus, Shelly B. Lazarus, Steven Leach, James A. Leclerc, Paul Lederberg, Joshua Lederman, Gordon Nathaniel Lee, Bryce

Lee, Chong-Moon

Lee, Ernest S.

Lee, Thea Mei

Lee, William L.

Lee-Kung, Dinah

Lee, Nancy

Leebron, David W. Leed, Maren† Leeds, Roger S. Leet, Kenneth H.M.* Leet, Mildred Robbins Lefever, Ernest W. Leffall, LaSalle D. III Leghorn, Richard S. Legro, Jeffrey W. Legvold, Robert Lehman, John F. Lehman, Orin Lehman, Ronald Frank II Lehrer, Jim Leich, John Foster Leklem, Erik James Leland, Marc E. Lelyveld, Joseph LeMelle, Gerald A. LeMelle, Tilden J. Lemle, J. Stuart Lempert, Robert J. Lennon, Alexander T.J. Lennon, Sarah G.J. Lennox, William J. Jr. Lenti, Sarah M.† Lenzen, Louis C. LeoGrande William M. Leonard, James F. Leonard, Kenneth Lynch Leone, Richard C. Lesch, Ann Mosely Leslie, John W. Jr. Lesser, Ian O. Lettre, Marcel J. II Leverett, Flynt L. Levin, Gerald M. Levin, Herbert Levin, John A. Levin, Michael Stuart Levine, Irving R. Levine, Mel Levine, Susan B. Levinson, Marc Levit, Kenneth Joel Levitsky, Jonathan E. Levitt, Arthur Jr.* Levitt, Jeremy I. Levy, Reynold Lewis, Anthony Lewis, Bernard Lewis, Edward T. Lewis, John P. Lewis, Stephen R. Jr. Lewis, W. Walker Lewy, Glen S. Li, Lu Libby, I. Lewis Lichtblau, John H. Lichtenstein, Cynthia C. Lieber, James E. Lieber, Robert J. Lieberman, Joseph 1. Lieberman, Nancy A.

Lieberthal, Keith L.† Lieberthal, Kenneth G. Liebman, Benjamin Lesler Liebowitz, Jessica K. Lifton, Robert K. Light, Timothy Lighthizer, Robert E. Lilienthal, Sally L. Lincoln, Edward J. Lindberg, Tod Lindsay, Beverly Lindsay, Franklin A. Lindsay, James M. Linen, Jonathan S. Link, Troland S. Linowes, David F. Lipman, Ira A. Lippard, Joshua J.† Lipper, Kenneth Lipper, Tamara Lippert, Mark W.† Lippey, Brian C. Lippman, Thomas W. Lipset, Seymour Martin Lipsitz, Rochelle J. Lipsky, John P. Lipsky, Seth Lissakers, Karin M. Litan, Robert E. Little, David Little, Milton J. Jr. Littlefield, Elizabeth L. Litwak, Robert S. Liu. Betty Wen Ssu Liu, Eric P. Livingston, Robert Llewellyn, J. Bruce Lodal, Jan M. Lodge, George Cabot Loeb, Marshall Logan, Francis D. Lombardi, Clark B. London, Herbert I. Long, William J. Longmuir, Shelley A. Longstreth, Bevis Longworth, Richard C. Longworth, Susan A. Loranger, Donald Eugene Lord, Bette Bao Lord, Winston Lorentzen, Oivind III Louis, William Roger Lourie, Linda S. Loury, Glenn Cartman Lovejoy, Thomas E. Lovelace, Jon B. Low, Stephen Lowenfeld, Andreas F. Lowenkron, Barry F. Lowenstein, James G. Lowenthal, Abraham F. Lowry, Glenn D. Lowry, Richard A.

Loy, Frank E. Loy, James Milton Lozano, Ignacio E. Lozano, José Ignacio* Lozano, Monica C. Lu. Donald Lu, Xiaobo Lubin, Nancy Lubman, Stanley B. Lucas, C. Payne Lucas, Sarah T.† Luck, Edward C. Lucy, William Luers, Wendy W. Luers, William H. Luke, John A. Jr. Lustick, Ian 5. Lute, Jane Holl Luttwak, Edward N. Luzzatto, Anne R. Lyall, Katharine C. Lyman, Princeton N. Lyman, Richard W. Lynch, Thomas F. III Lvnk, Myles V. Lynn, James T. Lynn, Laurence E. Ir. Lyon, David W. Lyons, Gene M. Lyons, James E. Lyons, Richard Kent

M

Ma, Christopher Mabry, Marcus Mabus, Raymond E. MacCormack, Charles Frederick MacDonald, Bruce Walter MacDougal, Gary E. Mack, Consuelo Cotter Mack, J. Curtis II Mackay, Leo Sidney Jr. Mackevich, Eileen R. MacLaury, Bruce K. Macomber, John Dewitt Macy, Robert M. Jr. Madigan, John W. Magras, Krista M. Maguire, John David Mahoney, Margaret E. Mahoney, Paul G.* Mahoney, Thomas H. IV Mai, Vincent A. Maier, Charles S. Makin, John Holmes Makins, Christopher J. Makinson, Carolyn Mako, William P. Maldonado, Wendy A. Malek, Frederic V. Malinowski, Tom

Mallery, Richard Mallett, Robert L. Malmgren, Harald B. Malmgren, K. Philippa Malone, Kim Malpass, David R. Manatt, Charles T. Manca, Marie Antoinette Mandelbaum, Michael Maniatis, Gregory A. Manilow, Lewis Manley, Audrey Forbes Mann, James H. Mann, Michael D. Mann, Thomas E. Manuel, Anja L. Manzi, Jim Marans, J. Eugene Marcom, John E. Jr. Marcum, John Arthur Marder, Murrey Margolis, David I. Mariotti, Steven J.* Mark. David E. Mark, Hans M. Mark-Jusbasche, Rebecca P. Markey, Dan S.† Marks, Leonard H. Marks, Paul A. Markusen, Ann R. Marlin, Alice Tepper Marr, Phebe A. Marron, Donald B. Marsh, Tom F. Marshall, Andrew W. Marshall, Anthony D. Marshall, Dale Rogers Marshall, F. Ray Marshall, Katherine Marshall, Zachary Blake Marten, Kimberly Joy Martin, Daniel Richard Martin, Lynn Morley Martin, Susan F. Martin, William F. Martinez, Roman IV* Marton, Kati I. Masin, Michael T. Massey, L. Camille Massey, Walter E. Massimino, Elisa C. Mastanduno, Michael Masters, Carlton A. Matheson, Michael J. Mathews, Jessica T. Mathews, Michael S. Mathews, Sylvia M. Mathias, Charles McC. Jr. Mathias, Edward J.

Matteson, William B. Matthews, Eugene A. Matthews, John Casley III Mattox, Gale A. Matuszewski, Daniel C. Matzke, Richard H. Maxwell, Kenneth Robert May, Ernest R. May, Michael M. Mayer, Claudette Mayer, Gerald M. Jr. Mayhew, Alice E. Maynes, Charles William Mazur, Jav McAfee, William Gage McAllister, Jef Olivarius McAllister, Singleton B. McCaffrey, Barry R. McCaffrey, Cynthia Lillian McCain, John S. III McCall, H. Carl McCann, Edward McCartan, Patrick F. McCarter, John W. Jr. McCarthy, James P. McCarthy, Kathleen D. McChrystal, Stanley A. McClean, Lilyanne H. McCloy, John J. II McClure, Robert L. McCormack, Elizabeth J. McCouch, Donald G. McCracken, Paul W. McCurdy, Dave K. McDermott, Iim McDevitt, Sean Daniel McDonald, Alonzo L. McDonald, Tom McDonough, William J. McDougall, Gay J. McEntee, Joan M. McFarlane, Jennifer A. McFarlane, Robert C. McFate, Patricia Ann McFaul, Michael A. McGarr, Cappy R. McGiffert, Carola H. McGiffert, David E. McGovern, George S. McGowan, Alan H. McGrath, Eugene R. McGurn, William McHenry, Donald F. McIntosh, Laura A. McKeon, Robert B. McLarty, Mark C. McLarty, Thomas F. III McLaughlin, Andrew McLaughlin, David T. McLaughlin, John E. McLean, Mora L. McLean, Sheila Avrin

McLin, Jon Blythe McMahon, Darrin Michael McManus, Doyle McManus, Jason D. McMaster, Herbert Raymond* McNally, Thomas A.† McNamara, Dennis L. McNamara, Robert S. McNamara, Thomas E. McNaugher, Thomas L. McNerney, Patricia Ann McPeak, Merrill A. McPeek, Brian C. McPherson, M. Peter McOuade, Lawrence C. McWade, Jessica C. Meacham, Carl E. Meacham, Jon Mead, Dana G. Mead, E. Scott Mead, Walter Russell Meadows, Jeanne Terry Meagher, Robert F. Mearsheimer, John I. Medawar, Adrienne Medearis, Amy Houpt Medeiros, Evan Sabino Medina, David S. Medina, Kathryn B. Medish, Mark Christian Medley, Richard Meers, Sharon I. Meertens, Michelle A.+ Mehlman, Bruce Paul Mehreteab, Ghebre Selassie Mehta, Ved Meiman, Kellie A. Meissner, Doris M. Meister, Irene W. Mejía, James E. Melby, Eric D.K. Melloan, George R. Melville, Richard Allen Mendelson, Sarah E. Mendelson-Forman, Johanna* Mendlovitz, Saul H. Mendoza, Roberto G. Menges, Carl B. Menke, John R. Menon, Rajan Merkel, Claire Sechler Merkel, David Austin* Meron, Theodor Merow, John E. Merrill, Philip Merritt, Jack Neil Merszei, Zoltan Mesdag, Willem* Meselson, Matthew 5. Messing, F. Andy Jr. Mestres, Ricardo A. Jr. Mettler, Ruben F.

Mathis, Brian Pierre

Matlock, Jack F. Jr.

Matsui, Robert T.

^{*} Elected to membership in 2004.

[†] Elected to five-year term membership in 2004.

Metzger, Barry Metzl, Jamie Frederic Meunier, Sophie† Meyer, Carl J. Meyer, Edward C. Meyer, John Robert Meyer, Karl E. Meyer, Michael Ryder Meyerman, Harold J. Meyerson, Martin Michaels, Marguerite Mickiewicz, Ellen Midgley, Elizabeth Mihaly, Eugene B. Mikell, Gwendolyn Miles, Edward L. Milestone, Judith B. Millard, Robert Miller, Benjamin R. Miller, Charles R. Miller, Christopher D.* Miller, David Charles Jr. Miller, Debra L. Miller, Franklin C. Miller, J. Irwin Miller, Judith Miller, Ken Miller, Linda B. Miller, Marcia E. Miller, Matthew L. Miller, Michael T.† Miller, Roberta Balstad Miller, Scott L. Miller, William Green Miller, William Scott II Miller-Muro, Layli Millett, Allan R. Millington, John A. Mills, Bradford Mills, Karen Gordon Mills, Susan Linda Milner, Helen V. Minow. Newton N. Mintz, Daniel R. Miranda, Lourdes R. Mirkow, Frank J. Miscik, Judith A. Mishkin, Alexander V. Mitchell, Andrea* Mitchell, Arthur M. III Mitchell, George H. Jr. Mitchell, George J. Mitchell, Patricia E. Mitchell, Wandra G. Mize, David M. Mochizuki, Kiichi Mochizuki, Mike M. Moe, Sherwood G. Moffett, George D. Molano, Walter Thomas Mondale, Walter F. Moniz, Ernest J. Montgomery, George Cranwell

Montgomery, Harold H.

Montgomery, Parker G. . Montgomery, Philip O'Bryan III Moock, Joyce Lewinger Moody, Jim Moody, William S. Moore, Joanne C. Moore, John J. Jr. Moore, John M. Moore, John Norton Moore, Jonathan Moore, Julia A. Moorman, Thomas S. Jr. Moose, George E. Moose, Richard M. Mora, Alberto I. Mora, Antonio G. Moran, Theodore H. Moravcsik, Andrew Morey, David Edward Morgan, Betsy Lake Morgan, Charlotte M. Morningstar, Richard L.* Morris, Charles R. Morris, Frederic A.* Morris, Max King Morris-Eck, Bailey Morrisett, Lloyd N. Morrison, J. Stephen Morrissey, Arthur C. Morse, Edward L. Morse, Kenneth P. Mortimer, David H. Mosbacher, Robert A. Moselev. Teed Michael Moses, Alfred H. Mosettig, Michael David Moskow, Kenneth A. Moskow, Michael H. Moskowitz, James N. Moss, Ambler H. Jr. Mossman, James Motley, Joel W. Mottahedeh, Roy P. Motulsky, Daniel T. Mouat, Lucia Moyer, Homer E. Jr. Mroz, John Edwin Mudd, Daniel H. Mudd, Margaret Farris Mujal-Leon, Eusebio Mulberger, Virginia A. Mulcahy, Anne M. Mulford, David C. Muller, Edward R. Muller, Steven Mulvaney, Sean† Mulvenon, James C. Mundie, Craig James Mundy, Carl E. Jr. Munger, Edwin S. Muñoz, George Munroe, George B. Munsch, Stuart B.

Munyan, Winthrop R.

Murase, Emily Moto Muravchik, Joshua Murdoch, Rupert Murdock, Deroy Murdy, William F. Murillo, Maria Victoria† Murphy, Caryle Marie Murphy, Ewell E. Jr. Murphy, Richard McGill Murphy, Richard W. Murphy, Sean Patrick Murphy, Thomas S. Murray, Douglas J.* Murray, Douglas P. Murray, Ian P. Murray, Janice L. Murray, Lori Esposito Murray, Robert J. Muse, Martha Twitchell Musham, Bettye Martin Mustafa, Herro K.† Myers, Richard B. Myerson, Toby S. Myrow, Stephen A.†

Nachmanoff, Arnold Nacht, Michael Nadiri, M. Ishaq Nagorski, Andrew Nagorski, Zygmunt Nakhleh, Emile A. Naplan, Steven J.† Nash, Jack Nash, William L. Nasher, Raymond Donald Nathan, Andrew J. Nathan, James A. Nathan, Scott Andrew Nathanson, Marc B. Nathoo, Raffiq A. Nau, Henry R. Nauert, Heather Anne† Nazeri, Haleh Neal, Jeffrey C. Neal, Stephen L. Nealer, Kevin G. Nederlander, Robert Jr. Negroponte, John D. Neier, Aryeh Nelson, Anne Nelson, Daniel N. Nelson, Jodi Lee Nelson, Merlin E. Nelson, Richard D.† Nelson, Robert L. Ir. Nemazee, Hassan* Nenneman, Richard A. Nepomnyashchy, Catharine Theimer*

Nesbit, Lynn

Neuger, Win J.*

Neuman, Stephanie G.

Neureiter, Norman P.

Newberg, Esther R. Newburg, Andre Newcomb, Nancy S. Newell, Barbara W. Newhouse, John Newman, Jay H. Newman, Pauline Newman, Priscilla A. Newman, Richard T. Newsom, David D. Newstead, Jennifer G. Newton, M. Diana Helweg Ney, Edward N. Nicholas, N. J. Jr. Nichols, Rodney W. Nicholson, Jan Nides, Thomas R.* Niehuss, John M. Niehuss, Rosemary Neaher Nielsen, Nancy Nilsson, A. Kenneth Nilsson, Keith R.† Nimetz, Matthew Nitze, Paul H. Nitze, William A. Noam, Eli M. Nogales, Luis G. Nolan, Janne Emilie Noland, Marcus Nonacs, Eric S.* Nooter, Robert Harry Norman, William S. Norquist, Grover Glenn Norton, Augustus Richard Norton, Eleanor Holmes Nossel, Suzanne F. Noto, Lucio A. Novack, Lynne Dominick Novogratz, Jacqueline Novy-Marx, Milena K.† Nuechterlein, Jeffrey D. Nunn, Sam Nussbaum, Bruce Nye, Joseph S. Jr.

O'Brien, Dennis I. O'Cleireacain, Carol O'Connor, Walter F. O'Flaherty, J. Daniel O'Hanlon, Michael O'Hare, Joseph A. O'Leary, John O'Malley, Cormac K.H. O'Neal, E. Stanley* O'Neil, Kathleen A. O'Neil, Michael J. O'Neill, Brian Deveraux O'Neill, Mark E.* O'Neill, Michael I. O'Prev. Kevin P. O'Rourke, Patrick J. O'Sullivan, Meghan L. Oakley, Phyllis E.

Oakley, Robert B. Oberdorfer, Don Odeen, Philip A. Odell, John S. Odom, William E. Oettinger, Anthony G. Offenheiser, Raymond C. Jr. Offit, Morris W. Oh, Kongdan Okawara, Merle Aiko Olidge, Trina S. Oliva, L. Jay Oliver, April A. Olmstead, Cecil J. Olson, David Andrew Olson, Jane T. Olson, Lyndon L. Jr. Olson, Ronald L. Olson, William Clinton Olvey, Lee D. Omestad, Thomas E. Onek, Joseph N. Oppenheimer, Andres M. Oppenheimer, Franz Martin Oppenheimer, Michael F. Orentlicher, Diane Orlins, Stephen A. Ornstein, Norman J. Orr, Robert C. Osborn, John E. Osborne, Richard de J. Osius, Margaret Elizabeth Osmer-McQuade, Margaret Osnos, Peter L.W. Osnos, Susan Sherer Ostrander, F. Taylor Ostrowski, Stephen T. Otero, Maria Ovitz, Michael S. Owen, Henry David Owen, Roberts Bishop Owens, James W. Owens, William A. Oxman, Bernard H. Oxman, Stephen A. Oxnam, Robert B.

P

Oye, Kenneth A.

Paal, Douglas Haines
Pachios, Harold C.
Pachon, Harry P.
Packard, George R.
Page, Carter W.
Paine, George C. II
Paisner, Bruce Lawrence
Pakula, Hannah C.
Pallesen, Edward S.
Palmer, Mark
Palmer, Matthew A.
Palmer, Ronald D.
Palmieri, Victor H.

Pam, Jeremiah S.† Pan, Eric J. Pan, Michael Pan, Philip P.† Pandith, Farah Anwar Panofsky, Wolfgang K.H. Paperin, Stewart J. Pardee, Scott E. Pardes, Herbert Pardew, James W. Jr. Parekh, Sanjay† Parent, Louise M. Paris, Jonathan Parker, Elizabeth Rindskopf Parker, Jason H. Parker, Jay M. Parker, Penny Parker, Richard B. Parker Feld, Karen Elizabeth Parkinson, Roger P. Parks, Michael Christopher Parsky, Gerald L. Parsons, Richard D. Pascual, Carlos E. Passer-Muslin, Juliette M. Paster, Howard G. Pastor, Ed Pastor, Robert A. Patel, Parag Patrick, Hugh T. Patrick, Stewart M.* Patrick, Thomas Harold Patricof, Alan Joel Patrikis, Ernest T. Patterson, Michael D.† Patterson, Patricia M. Pattiz, Norman J.* Paul, Douglas L. Paul, Roland A. Paulson, Henry M. Jr. Paulus, Judith K. Paumgarten, Nicholas Biddle* Pavel, Barry Pavilonis, Brigid Myers Payne, Donald M. Pearl, Frank H. Pearlstine, Norman Peckham, Gardner G. Pedersen, Richard Foote Pederson, Rena M.

Perkins, Roswell B. Perkovich, George R. Perlman, Janice Elaine Perlmutter, Barbara S.* Perlmutter, Louis Perritt, Henry H. Jr. Perry, Elizabeth Jean Perry, Robert C. Perry, William J. Persico, Joseph E. Peters, Mary Ann Peters, Michael P. Peterson, Holly Peterson, Michael A. Peterson, Peter G. Petraeus, David H. Petree, Richard W. Petree, Richard W. Jr. Petri, Thomas E. Petschek, Stephen R. Pettibone, Peter J. Petty, John R. Peyronnin, Joseph F. Pezzullo, Lawrence A. Pfaltzgraff, Robert L. Jr. Pfeiffer, Jane Cahill Pfeiffer, Leon K. Pfeiffer, Steven B. Phan, Dang Tan Pharr, Susan J. Phelan, John J. Jr. Phillips, Cecil M. Phillips, Christopher H. Phillips, David L. Phillips, Jeanne L. Picker, Harvey Pickering, Thomas R. Pieczenik, Steve R. Piedra, Alberto M. Jr. Pierce, John vanden Heuvel† Pierce, Lawrence W. Pierce, Ponchitta Piercy, Jan Pierre, Andrew J. Pigott, Charles M. Pike, John E. Pilgrim, Kathryn Pillar, Paul R.* Pilling, Donald L. Pilliod, Charles J. Jr. Pillsbury, Marnie S. Pillsbury, Michael Pilon, Juliana Geran Pincus, Lionel I. Pincus, Walter H. Pinkerton, W. Stewart Jr. Pino, John Anthony Pipes, Daniel Pipes, Richard Pitts, Joe W. III

Pivik, George A.†

Pizer, William A.

Pizzarello, Louis D. Plaks, Livia B. Platt. Alan A. Platt, Alexander H. Platt, Nicholas Platt, Sheila Maynard Plattner, Marc E. Plepler, Richard L. Plimpton, Calvin H. Plumeri, Joseph J. II Plutzik, Jonathan Poats, Rutherford M. Pocalyko, Michael N. Podhoretz, Norman Pogue, Richard W. Polk, William R. Pollack, Gerald A. Pollack, Jonathan D. Pollack, Kenneth Michael Pollack, Lester Pollock, Robert Lansing Polsby, Nelson W. Pond, Elizabeth Poneman, Daniel Bruce Pool-Eckert, Marquita J. Popkin, Anne B. Popoff, Frank Porter, John Edward Portes, Richard D. Porzecanski, Arturo C. Posen, Adam S. Posen, Barry R. Posner, Michael Poste, George H.* Postol, Theodore A. Potter, William C. Pottinger, Matthew F.† Powell, Catherine Powell, Colin L. Powell, Jerome H. Power, Philip H. Powers, Averill L. Powers, Thomas Powers, Timothy E. Pozen, Robert C. Pranger, Robert J. Prasso, Sheridan T. Precht, Henry Pregenzer, Arian L.* Prescott, Elizabeth M.† Press, Darvl G. Press, William H. Pressler, Larry Pressman, Jeremy† Preston, Stephen W. Prewitt, Kenneth Price, Daniel M. Price, Hugh Price, John R. Jr. Price, Raymond K. Jr. Price, Robert Prickett, Glenn T.

Pell, Claiborne

Pelofsky, Eric I.

Peña, Federico F.

Penn, Mark Jeffrey

Perella, Joseph R.

Perera, Richard D.

Peretz, Don

Perez, David*

Perkin, Linda I.

Perkins, Edward J.

Pelletreau, Robert H. Jr.

Penn, Lawrence Edward III

^{*} Elected to membership in 2004.

[†] Elected to five-year term membership in 2004.

Priest, William W. Jr. Prieto, Daniel B. III* Prillaman, William C. Prince, Charles O. III Pritzker, Penny* Pritzker, Thomas I. Proenza, Luis M. Prueher, Joseph W. Pryce, Jeffrey F. Pryce, William T. Puchala, Donald James Puckett, Allen E. Puckett, Robert H. Pulling, Edward L. Pulling, Thomas L. Purcell, Susan Kaufman Pursley, Robert E. Purvis, Nigel Putnam, Robert D. Pve, Lucian W. Pyle, Kenneth B.

0

Quainton, Anthony C.E. Quandt, William B. Quester, George H. Quigley, Kevin F.F. Quigley, Leonard V. Quinn, Jane Bryant Quinn, John M.

R

Rabb, Bruce Rabinowitch, Alexander Rabinowitch, Victor Radtke, Robert W.* Raine, Fernande Scheid Raines, Franklin D. Raiser, Mary van Schuyler† Raisian, John Ramakrishna, Kilaparti Ramer, Bruce M.* Ramirez, Lilia L. Ramo, Simon Randolph, R. Sean Randt, Clark T. Jr. Ranis, Gustav Rankin, Clyde E. III Raphel, Robin Lynn Rappaport, Alan H. Ratchford, J. Thomas Rather, Dan Ratnesar, Romesh M. Rattner, Steven L. Rattray, Gregory John Rauch, Rudolph S. Raul, Alan Charles Raustiala, Kal Ravenal, Earl C. Ravenholt, Albert V. Ravich, Samantha F. Ravitch, Richard Raymond, David A. Raymond, Jack

Raymond, Lee R. Read, Benjamin L.† Reade, Claire E. Realuyo, Celina B. Rechberger, Kristin Denise Redman, Charles E. Reed, Charles B. Reed, Jack Reed, Joseph Verner Reed, Lucy Ferguson Rees, Matthew R. Reese, William Sears Regan, Ned Reichert, William M. Reid, Ogden Reiling, Peter A. Reilly, Saskia S. Reilly, William K. Reimer, Dennis Joe Reinhardt, John E. Reinhart, Carmen M. Reinharz, Jehuda Reinke, Jeffrey A.† Reisman, William Michael Reiss, Mitchell B. Remick, Elizabeth J. Remington, Thomas F. Renfrew, Charles Byron Rennie, Milbrey Rennie, Renate Reppert, John C. Reppy, Judith V. Resnicoff, Arnold E. Resor, Stanley R. Rev. Nicholas A. Rhind, Eric Scott Rhinelander, John B. Rhodes, William R. Ricardel, Mira R. Rice, Condoleezza Rice, Donald S. Rice, Joseph A. Rice, Susan E. Rich, John H. Jr. Rich, Michael D. Richard, Anne C. Richard, James J. Richards, Ann W. Richards, Paul G. Richards, Stephen H. Richardson, Benjamin F. Richardson, David B. Richardson, Frank E.* Richardson, Henry J. III Richardson, John Richardson, Richard W. Richardson, William B. Richardson, William R. Richardson, Yolonda C. Richter, Anthony

Riddell, Malcolm C.

Ridgway, Rozanne L.

Rieff, David

Rielly, John E.

Riffat, Imran Rifkind, Robert S. Ringold, Dena† Riordan, Michael L. Ritch, John B. III Rivers, Richard R. Rivkin, David B. Jr. Rivlin, Alice M. Rizk, Nayla M. Rizopoulos, Nicholas X. Robb, Charles S. Robbins, Carla Anne Robert, Joseph E. Jr. Robert, Stephen Roberts, Bradley H. Roberts, John J. Roberts, Walter R. Robertson, Cara W. Robinson, Barbara Paul Robinson, David Z. Robinson, Davis R. Robinson, James D. III Robinson, Leonard H. Jr. Robinson, Linda Robinson, Pearl T. Robinson, Torrance W. Robison, Olin C. Rocca, Christina B. Rocha, V. Manuel Roche, James G. Rockefeller, David Rockefeller, David Jr. Rockefeller, John D. IV Rockefeller, Nicholas Rockwell, Hays H. Rockwell, Keith McElroy Rodman, Peter W. Rodriguez, Alex Rodriguez, Rita M. Rodriguez, Vincent A. Rodrik, Dani Roett, Riordan Roff, J. Hugh Jr. Rogers, John M. Rogers, William D. Roggero, Frederick F. Rogoff, Kenneth S.* Rohan, Karen M. Rohatyn, Felix G. Rohlen, Thomas P. Rokke, Ervin J. Roman, Nancy E. Romano, Christina M.† Romanowski, Alina L. Romberg, Alan D. Romero, Philip Joseph Romero-Barcelo, Carlos A. Rondeau, Ann E. Roosevelt, Theodore IV Rosand, Eric Alexander Rose, Charles Peete Jr. Rose, Daniel

Rose, Elihu

Rose, Gideon

Rose, Marshall Rosecrance, Richard Rosen, Arthur H. Rosen, Daniel H. Rosen, Gary Rosen, Jack* Rosen, Jane K. Rosen, Jeffrey Allen* Rosen, Robert L. Rosen, Stephen Peter Rosenberg, Mark B. Rosenblatt, Lionel A. Rosenblatt, Peter R. Rosenblum, Mort L. Rosenfeld, Stephen S. Rosenfield, Allan Rosenfield, Patricia L. Rosenkranz, Robert Rosenstock, Robert Rosensweig, Jeffrey A. Rosenthal, A. M. Rosenthal, Douglas Eurico Rosenthal, Jack Rosenthal, Mitchell S. Rosenwald, E. John Ir. Rosenwald, Nina Rosenwasser, Jon J. Rosenzweig, Robert M. Rosett, Claudia Roskens, Ronald W. Rosner, Jeremy D. Rosovsky, Henry Ross, Arthur Ross, Christopher W.S. Ross, Dennis B. Ross, Gary N. Ross, Robert S. Rossabi, Morris Rosso, David I. Rossotti, Charles O. Rostow, Elspeth Davies Rostow, Nicholas Rotberg, Robert I. Roth, Kenneth Roth, Stanley Owen Roth, William M. Rothenberg, David M. Rothkopf, David Jochanan Rottenberg, Linda D.* Route, Ronald A. Rovine, Arthur W. Rowen, Henry S. Rowny, Edward L. Roy, J. Stapleton* Rubenstein, David M.* Rubin, Arthur Mark Rubin, Barnett R. Rubin, James P. Rubin, James S. Rubin, Nancy H. Rubin, Nilmini Gunaratne† Rubin, Robert E. Rubin, Trudy S. Rudder, Philip C.

Rudenstine, Neil L. Rudesill, Dakota S. Rudin, William C.* Rudman, Warren B. Ruebhausen, Oscar M. Ruenitz, Robert M. Ruggie, John G. Rugh, William A. Runge, Carlisle Ford Rupp, George E. Ruttan, Vernon W. Ruxin, Josh Ryan, Arthur F. Ryan, John T. III Ryan, Michael E. Ryan, Patrick G. Jr.

S

Sacerdote, Peter M. Sachs, Jeffrey D. Sacks, Paul M. Saeed, Ahmed M. Sagan, Scott D. Sakoian, Carol Knuth Salacuse, Jeswald William Salazar, Ana Maria Salem, George R. Salomon, Richard E. Salomon, William R. Salzhauer, Amy Lynn Salzman, Anthony David Samore, Gary Sample, Steven B. Samuels, Barbara Christie II Samuels, Michael A. Samuels, Richard I. Samway, Michael A. Sanchez, Miguel Antonio Sanchez, Orlando Sandalow, David Sandel, Michael J. Sander, Alison B. Sanders, Barry A. Sanders, Marlene Sands, Amy Sanger, David E. Sapiro, Miriam Sapolsky, Harvey M. Sargeant, Stephen Thomas Sarotte, Mary Elise Sassen, Saskia Sasser, James R. Satcher, David Satloff, Robert B. Saul, Ralph Southey Saunders, Harold H. Savage, Frank Sawoski, Mark Sawyer, Diane Sawyer, Reid L.† Scalapino, Robert A. Schacht, Henry B.

Schaefer, Matthew P. Schaffer, Howard Bruner Schaffer, Matthew Schaffer, Teresita C. Schake, Kori Schearer, S. Bruce Schecter, Jerrold Scheffer, David J. Schein, Jacqui Selbst Scheinman, Lawrence Schell, Orville Hickok Schell, Theodore H. Schenker, David K.† Schick, Thomas Schiff, Frank W. Schiff, Karenna Gore Schifter, Richard Schijman, E. Alixandre† Schiller, Vivian L.* Schlefer, Mark P. Schlesinger, Arthur Jr. Schlesinger, James R. Schlesinger, Stephen C. Schlosser, Herbert S. Schmemann, Serge Schmertz, Herbert Schmidt, Benno Jr. Schmoke, Kurt L. Schneider, Jan Schneider, William Schneider, William Jr. Schneier, Arthur Schoen, Douglas E. Schoettle, Enid C.B. Schoff, James L. Schorr, Daniel L. Schrage, Elliot J. Schreiber, Brian T. Schroeder, Christopher Matthew Schubert, Richard F. Schuepbach, Martin A. Schuh, G. Edward Schuker, Jill A. Schulhof, Michael Peter Schulz, William F. Schumacher Matos, Edward Schumer, Charles E. Schwab, George D. Schwab, Susan Carroll Schwartz, Bernard L. Schwartz, Eric Paul Schwartz, Norton A. Schwartz, Peter Schwarz, Adam Schwarzer, William W. Schwarzman, Stephen A. Schwebel, Stephen M.

Scully, Timothy R. Seagrave, Norman P. Seamans, Robert C. Jr. Sears, Jonathan E. Seasholes, Mark S. Seaton, James B. III Segal, Sheldon J. Segal, Susan Louise Seibold, Frederick C. Jr. Seigenthaler, John L. Seiple, Chris Sekulow, Eugene A. Selin, Ivan Sender, Henny Sesno, Frank W. Sestanovich, Stephen R. Sevilla, Christina R. Sewall, John O. B. Sewall, Sarah Sewell, John W. Sexton, John E. Seymour, Frances J. Shafer, D. Michael Shafer, Jeffrey R. Shaheen, Mark A.† Shailor, Barbara Shalala, Donna E. Shalikashvili, John M. Shambaugh, David Shanker, Thomas Daniel Shapiro, Andrew J.* Shapiro, Andrew L. Shapiro, Daniel B.† Shapiro, Hal Scott Shapiro, Harold T. Shapiro, Isaac Shapiro, Judith R. Shaplen, Jason T. Sharma, Anita† Sharp, Daniel A. Shattuck, John Shea, Dorothy C. Shearer, Brooke L. Sheehan, Kevin P. Sheehan, Michael A. Sheffield, Jill W. Shehabi, Soroush Richard Sheinbaum, Stanley K. Sheldon, Eleanor B. Shelley, Sally Swing Shelp, Ronald K. Shelton, Joanna Reed Shelton-Colby, Sally A. Shenk, George H. Shepard, Stephen B. Shepardson, Robert Thomas Shepherd, J. Michael Shepherd, Karen F. Sheriff, Alan R. Sherman, Michael

Sherman, Wendy R.

Sherry, George L.

Sherwood, Benjamin B. Sherwood-Randall, Elizabeth D. Shestack, Jerome J. Shields, Geoffrey B. Shields, Lisa Katherine Shiffman, Gary M. Shifter, Michael Shiner, Josette S. Shinn, James I. Shinseki, Eric Shipley, Walter V. Shirk, Susan L. Shirzad, Faryar Shlaes, Amity Ruth Shoemaker, Christopher C. Shonholtz, Raymond Shribman, David M.* Shriver, Donald W. Shu, John† Shulman, Colette Shulman, Marshall D. Shultz, George P. Shultz, Susan Kent Fried* Shuman, David L.† Shuman, Stanley S. Sick, Gary G. Siebert, Muriel F. Siegal, Bippy M. Siegel, William D. Siegman, Henry Sievers, Sara E. Sifton, Elisabeth N. Sigal, Leon V. Sigmund, Paul E. Sikkink, Kathryn A. Silas, C. J. Silber, Laura J. Silberman, Laurence H. Silberman, Robert S. Silberstein, Alan M. Silkenat, James R. Silver, Allison Silver, Daniel B. Silver, Ron Silvers, Robert B. Simes, Dimitri K. Simmons, Adele Simmons, Jamal N. Simmons, Matthew R. Simmons, P. J. Simmons, Ruth J. Simon, Françoise L. Simon, Hugh V. Jr. Sims, Calvin G. Sims, Robert B. Sinclair, Paula J. Sinding, Steven W. Singer, Peter Warren Singham, Shanker A. Singleton, Lincoln Cameron† Sinkin, Richard N.

Sciolino, Elaine F.

Sciutto, James E.

Scowcroft, Brent

Scranton, William W.

^{*} Elected to membership in 2004.

[†] Elected to five-year term membership in 2004.

Sisco, Joseph John Sitrick, James Baker Skidmore Thomas F. Skinner, Elliott P. Skinner, Kiron Kanina Sklarew, Jennifer Friedman Skol, Michael M. Skolnikoff, Eugene B. Slade, David R. Slaughter, Anne-Marie Slaughter, Matthew J. Slaughter, Richard A. Slavin, Barbara Slawson, Paul S. Sloane, Ann Brownell Sloane, Margaret Slocombe, Walter B. Small, Lawrence M. Smalley, Kathleen Smalley, Patricia T. Smart, Christopher W. Smart, S. Bruce Jr. Smeall, Christopher Smith, Andrew F. Smith, Clint E. Smith, Dane E. Ir. Smith, David Shiverick Smith, DeWitt C. Jr. Smith, Edwin M. Smith, Fern M.* Smith, Gayle E. Smith, Hedrick L. Smith, Jean Kennedy Smith, Jeffrey H. Smith, John T. II Smith, Malcolm B. Smith, Michael B. Smith, Michelle A. Smith, Perry M. Smith, Peter Hopkinson Smith, R. Jeffrey Smith, Richard M. Smith, Stephen G. Smith, Theodore M. Smith, Tony Smith, W. Y. Smith, Winthrop H. Jr. Smoots, Samuel D. Snider, Don M. Snider, L. Britt Snow, Robert Anthony Snowe, Olympia J. Snyder, Jed C. Snyder, Richard E. Snyder, Timothy D. Sobol, Dorothy Meadow Soderberg, Nancy E. Sofaer, Abraham David Sohn, Louis B. Solarz, Stephen J. Solnick, Steven L. Solomon, Andrew Wallace Solomon, Anne G.K.

Solomon, Anthony M.

Solomon, Joshua N. Solomon, Peter J. Solomon, Richard H. Solomon, Robert Sonenshine, H. Marshall Sonenshine, Tara Diane Song, Diana M.H. Sonnenberg, Maurice Sonnenfeldt, Helmut Sonnenfeldt, Richard W. Sorensen, Gillian Martin Sorensen, Juliet Suzanne Sorensen, Theodore C. Soros, George Soros, Jonathan Tivadar Allan Soros, Paul Soudriette, Richard W. Sovern, Michael I. Spagnuolo, Stephen A.† Spahn, Blake A. Spain, James W. Spalter, Ionathan Spaner, Jonathan S. Spangler, Scott M. Spears, Suzanne Alexandra Spector, Leonard S. Speedie, David C. Spencer, Edson W. Sperling, Gene B. Spero, Joan E. Spero, Joshua B. Speth, James Gustave Speyer, Jerry I. Speyer, Robert J.† Spiegel, Daniel L. Spiegel, John W. Spielvogel, Carl Spiers, Ronald I. Spindler, J. Andrew Spinelli-Noseda, Carlos Javier Spiro, Herbert John Spratt, John M. Jr. Stack-O'Connor, Alisa Stacks, John Stahl, Lesley R. Stalson, Helena Stam, Allan C. Stamas, Stephen Stanford, Nina Zinterhofer Stanger, Allison* Stanley, Peter W. Stanley-Mitchell, Elizabeth A. Stanton, Frank Staples Durkin, Kristen Staples, Eugene S. Starr, Kenneth I. Starr, S. Frederick Steadman, Richard C. Steel, Ronald Steiger, Paul E. Stein, David F. Stein, Elliot

Stein, Eric

Steinberg, David J.

Steinberg, James B. Steinberg, Mark R. Steinberg, Richard H. Steinbruner, John D. Steiner, Daniel Steiner, Joshua L. Steiner, Steven E. Stempel, John D. Stent, Angela Evelyn Stepan, Alfred C. Stern, David J. Stern, Fritz Stern, H. Peter Stern, Jeffrey Stern, Jessica E. Stern, Paula Stern, Todd D. Stern, Walter P. Sternberg, Marc 5.† Sternberg, Seymour Sterner, Michael E. Stetson, Anne Stevens, Charles R. Stevens, James W. Stevens, Paul Schott Stevens, Robert J.* Stevenson, Adlai E. Stevenson, Charles A. Stewart, Donald M. Stewart, Evan Stewart, Gordon C. Stewart, Jamie B. Jr. Stewart, Ruth Ann Stiehm, Judith Hicks Stiglitz, Joseph E. Stiles, Deborah F. Stith, Kate Stobaugh, Robert B. Stockman, David A. Stoessinger, John G. Stoga, Alan J. Stokes, Bruce Stoll, Ira E. Stone, Christopher B.† Stone, Jeremy J. Stonesifer, Patricia Q. Straus, Donald B. Straus, Oscar S. II Strauss, Robert S. Streeb, Gordon L.* Stremlau, John J. Stringer, Howard Strmecki, Marin J. Strock, James M. Stromseth, Jane E. Stroock, Thomas F. Strossen, Nadine Studeman, William O. Styron, Rose Sudarkasa, Niara Sufi, Awais† Sughrue, Karen M. Suh, Ryung Suleiman, Ezra

Sullivan, Gina E. Sullivan, Gordon R. Sullivan, John D.* Sullivan, Louis W. Summers, Lawrence H. Sunderland, Jack B. Sundiata, Ibrahim K. Supanc, Patrick Moore Suro, Roberto A. Suslow, Leo A. Sutphen, Mona K. Sutterlin, James S. Sutton, Francis X. Suzman, Cedric Swank, Emory C. Swanson, Carl Axel Sweeney, John J. Sweitzer, Brandon W. Swid, Scott L. Swid, Stephen Claar Swiers, Peter Bird Swing, John Temple Szporluk, Roman

Taft, Julia Vadala Taft, William H. IV Tagliabue, Paul Tahir-Kheli, Shirin R. Talbot, Phillips Talbott, Strobe Talwar, Puneet Tan Bhala, Kara W.Y. Tang, David K.Y. Tanner, Harold Tanter, Raymond Tapia, Raul R. Tarnoff, Peter Tarter, C. Bruce Tarullo, Daniel K. Tatlock, Anne M.* Tauber, Charles E. Taubman, William Taylor, Arthur R. Taylor, Cathy L.† Taylor, James S. Taylor, Kathryn Pelgrift Teece, David L. Teichner, Martha A. Teitel, Ruti G. Teitelbaum, Michael S. Telhami, Shibley Tellis, Ashley Joachim Tempelsman, Maurice Temple-Raston, Dina Simone Tenet, George J. Terracciano, Anthony P. Terry, Sarah M. Theobald, Thomas C. Theros, Patrick N.* Thiessen, Marc Alexander Thiessen, Pamela Beth Thoman, G. Richard Thomas, Barbara S.

Thomas, Brooks Thomas, Evan W. III Thomas, Franklin A. Thomas, James P.* Thomas, Lee B. Jr. Thomas, Lydia Waters Thomas, Trov S. Thomas-Graham, Pamela A.* Thompson, Fred D. Thompson, Robert L. Thompson, W. Scott Thomson, James A. Thornburgh, Dick Thornell, Richard P. Thornton, John L. Thoron, Louisa Tien, John K. Jr.* Tierney, Paul E. Jr. Tierney, Trish E.† Tiersky, Ronald Till, Kimberly Tillman, Seth P. Tillou, Susan Lynne Timbers, William H.* Timothy, Kristen Timpson, Sarah Livingston Tindell, Cynthia A.* Tipson, Frederick S. Tirana, Amina* Tisch, Andrew Herbert Tisch, James 5.* Tisch, Preston Robert Todman, Terence A. Toft, Monica Duffy Toll, Maynard J. Jr. Toloui, Ramin Tomlinson, Alexander C. Toomey, Kathleen Elizabeth* Topping, Audrey Ronning Topping, Seymour Torano, Maria Elena Torop, Jonathan P.† Torres, Art Torres, Gerald Torricelli, Robert G. Toth, Robert C. Toungara, Jeanne Maddox Townsend, Kathleen Kennedy Trachtenberg, Stephen Joel Train, Harry D. II Train, John Train, Russell E. Trainor, Bernard E. Tran, Ly K. Trani, Eugene P. Traub, James* Travis, Martin B. Jr. Treadway, Stephen J. Treanor, Adam J.† Treanor, Mark C. Treat, John Elting

Treverton, Gregory Frye Trice, Robert H. Jr. Trimble, Charles R. Trojan, Vera M. Trooboff, Peter D. Trowbridge, Alexander B. Truitt, Nancy Sherwood Truman, Edwin M. Tsalik, Svetlana† Tsehai, Elizabeth G. Tsingos, Basilios E. Tsipis, Kosta Tucher, H. Anton Tucker, Cynthia A. Tucker, Jonathan B. Tucker, Nancy Bernkopf Tucker, Richard Frank Tucker, Robert W. Tuggle, Clyde C. Tuminez, Astrid S. Tung, Ko-Yung Tunnell, David Randolph Turck, Nancy B. Turner, J. Michael Turner, James M. Turner, Robert F. Turner, Stansfield Tusiani, Michael D. Tyrrell, R. Emmett Jr. Tyson, Carole Henderson Tyson, Laura D'Andrea

U
Udovitch, Abraham L.
Uhlig, Mark
Ullman, Richard H.
Ulman, Cornelius M.
Ulrich, Marybeth Peterson
Ungar, Sanford J.
Unger, David C.
Upton, Maureen T.
Usher, William R.
Usher, William R. III†
Utgoff, Victor A.
Utley, Garrick
Uzeta, Jaime Ernesto

V
Vaccaro, Jonathan Matthew
Vagliano, Sara
Vagts, Detlev F.
Vaitheeswaran, Vijay V.
Vaky, Viron P.
Valenta, Jiri
Valenti, Jack*
Valentine, Debra A.
Valenzuela, Arturo A.
van der Vink, Gregory E.
Van Dusen, Michael H.
Van Dyk, Ted
Van Evera, Stephen
Van Fleet, James Alward

Van Oudenaren, John Van Zandt, David Edgar Vande Berg, Marsha vanden Heuvel, Katrina vanden Heuvel, William J. Vandenberg, Martina E. Varela, Marta B. Varmus, Harold E. Vasquez, Ian A. Vecchi, Sesto E. Veit, Carol Michele Veit, Lawrence A. Veliotes, Nicholas A. Vendley, William F. Verleger, Philip K. Jr. Verma, Gagan† Verma, Richard R. Vermilye, Peter H. Verstandig, Toni G. Verville, Elizabeth G. Vessey, John W. Vester, Linda J. Viccellio, Henry Jr. Vicenzino, Marco S. Vick, Edward H. Victor, Alice S. Vidal, David J. Videt, Pote P. Viebranz, Curtis G. Viederman, Stephen Viets, Richard Noyes Vila, Adis M. Vinjamuri, Leslie Viorst, Milton Viscusi, Enzo Vitale, Alberto Vitale, David I. Voell, Richard Allen Vogel, Ezra F. Vogelgesang, Sandy Louise Vogelson, Jay M. Vojta, George J. Volcker, Paul A. Volk, Stephen R. von Eckartsberg, K. Gayle Rose von Hagen, Mark Louis von Lipsey, Rod von Mehren, Robert B. Votaw, Carmen Delgado Vradenburg, George III* Vuono, Carl E.

W
Wachner, Linda J.
Wachtel, Andrew Baruch
Wadsworth-Darby, Mary
Waggoner, Robert C.
Wais, Marshall I. Jr.
Waldron, Arthur
Wales, Jane M.
Walker, Anna Rachael
Walker, Charls E.

Walker, George R. Walker, Gregg Alexander Walker, Jenonne Walker, John L. Walker-Huntley, Mary L. Wallace, Roger Windham Wallander, Celeste Ann Wallerstein, Mitchel B. Wallich, Christine 1. Wallison, Peter J. Walsh, Ian Kennard Walsh, Michaela L. Walt, Stephen M. Walters, Barbara Walton, Anthony John Walton, R. Keith Waltz, Kenneth N. Wanger, Leah Zell Ward, Jennifer C. Ward, Katherine T. Ware, Carl Warner, Edward L. III Warner, John William Warner, Margaret G. Warner, Volney James Warren, Gerald L. Washburn, John L. Wasserman, Debra L. Wasserstein, Bruce Waterbury, John Waterston, Line Lillevik Watson, Alexander F. Watson, Peter S. Watts, John H. Watts, William Waxman, Matthew C. Weatherstone, Dennis Weaver, David R. Webb, Hoyt K. Weber, Doron Weber, Vin Webster, William H. Wechsler, William Frederick Weddle, Steven Wedgwood, Ruth Wehrle, Leroy Snyder Weidenbaum, Murray Weigel, George Weiksner, George B. Weil, Frank A. Weinberg, John L. Weinberg, Steven Weinberger, Caspar W. Weinert, Richard S. Weinrod, W. Bruce Weinstein, David E. Weinstein, Jeremy M.† Weinstein, Michael M. Weinstock, Davis II* Weintraub, Sidney Weisberg, Jacob M.

Weisman, Steven R.

Trebat, Thomas J.

^{*} Elected to membership in 2004.

[†] Elected to five-year term membership in 2004.

Weiss, Andrew S. Weiss, Charles Jr. Weiss, Cora Weiss, Edith Brown Weiss, Elizabeth Anne Weiss, Stanley A. Weiss, Thomas G. Welch, C. David Welch, Jasper A. Jr. Welch, Larry D. Weld, Susan R. Weld, William F. Welker, David P. Weller, David L. Wells, Damon Wells, Louis T. Wells, Samuel F. Jr. Wells, Walter N. Wender, Ira T. Wendt, Allan Wertheim, Mitzi Mallina Wesbrook, Stephen D. Weschler, Joanna Wesely, Edwin J. Wessel, Michael R.* West, Francis I.* West, J. Robinson West, Togo D. Jr. Westfield, Elisa M.† Westin, David L. Westly, Steven P.* Weston, Burns H. Wethington, Olin L. Wexler, Anne Weymouth, Elizabeth G. Whalen, Richard I. Wharton, Clifton R. Jr. Wheeler, John K. Wheeler, John P. III Whitaker, C. S. Whitaker, Jennifer Seymour Whitaker, Mark White, John P. White, Julia A. White, Laura 1.† White, Mary Jo White, Maureen White, Peter C. White, Robert J. White, William H. Whitehead, John C. Whitman, Christine Todd Whitman, Marina v.N. Whitney, Christopher B.† Whitney, Craig R. Whittemore, Frederick B.

Wiarda, Howard J.

Wien, Anita Volz Wiener, Carolyn Seely Wiener, Malcolm H. Wiesel. Elie Wiesel, Elisha Wilby, Peter Wilcox, Elizabeth Roberts Wildenthal, C. Kern Wiley, Richard A. Wilhelm, Robert E. Wilkerson, Thomas Lloyd Wilkie, Edith B. Wilkins, Roger W. Wilkinson, Sharon P. Wille, Serena B.† Williams, Aaron S. Williams, Brian D. Williams, Christine Williams, Cindy Williams, Dave H. Williams, Eddie Nathan Williams, Harold M. Williams, Haydn Williams, Howard Roy Williams, Joseph W. Williams, Lawrence H. Williams, Margaret Douglas Williams, Michael J. Williams, Reba White Williams, Thomas R. II† Williams, William J. Jr. Williamson, Edwin D. Williamson, Irving A. Williamson, Richard Salisbury Williamson, Samuel Gates Willrich, Mason Wilmers, Robert G. Wilson, Don M. III Wilson, Donald M. Wilson, Ernest James III Wilson, Margaret S. Winch, Steven D.† Winden, Andrew William Winfield, W. Montague Wing, Adrien Katherine Winik, Jay Winkler, Matthew A. Winokur, Herbert S. Jr. Winston, Michael R. Winterer, Philip S. Winters, Francis X. Winters, Laura Wirth, David A. Wirth, Timothy E. Wise, Carol

Wisner, Frank G.

Wisner, Graham G.

Witkowsky, Anne A. Wittes, Tamara Cofman Woerner, Fred F. Wofford, Harris L. Wohlforth, William Curti Wohlstetter, Roberta Wolf, Charles Jr. Wolf, Ira Wolf, Milton A. Wolfensohn, James D. Wolff, Alan Wm. Wolff, I. Peter Wolff, Jason R.† Wolfowitz, Paul D. Wolfsthal, Jon B. Wolin, Neal S. Wolosky, Lee S. Wolpe, Howard Wolstencroft, Tracy R. Woo-Cumings, Meredith Woodruff, Judy C. Woods, Ward W. Woodward, Susan L. Woolsey, R. James Woolsey, Suzanne H. Woon, Eden Y. Worenklein, Jacob J. Wortzel, Larry M.* Wosepka, Kent Wray, Cecil Wriggins, W. Howard Wright, Joseph R. Jr. Wright, L. Patrick Wright, Lawrence G.* Wright, Matice J. Wright, Robin Wright, William H. II Wu, Timothy† Wulf, Norman A. Wyser-Pratte, Guy Patrick

Y
Yacoubian, Mona
Yalman, Nur O.
Yan, Adele
Yang, Linda Tsao
Yang, Phoebe L.
Yankelovich, Daniel
Yanney, Michael B.
Yao, Nancy
Yates, Stephen Jerome
Yergin, Daniel H.
Yochelson, John N.
Yoffie, David B.
Yoran, Catherine Lotrionte
Yordan, Jaime Ernesto
Yost, Casimir A.

Young, Alice
Young, Andrew
Young, Edgar B.
Young, George H. III
Young, Gwen Kathleen
Young, Jay T.
Young, M. Crawford
Young, Michael K.
Young, Nancy
Youngblood, Kneeland C.
Youngwood, Alfred D.
Yu, Frederick T.C.
Yudkin, Richard A.
Yun, Philip W.*
Yzaguirre, Raul H.

Z

Zabel, William D. Zagoria, Donald S. Zahn, Paula A. Zakaria, Arshad R. Zakaria, Fareed Zake, Florence S.N. Zakheim, Dov S. Zaleski, Michel Zangrillo, Robert Lawrence Zanoyan, Vahan B. Zarb, Frank G. Zartman, I. William Zbar, Brett I.W.† Zegart, Amy B. Zeikel, Arthur Zelikow, Philip D. Zelnick, C. Robert Zemmol, Ionathan I. Zilkha, Ezra K. Zimmerman, Edwin M. Zimmerman, Peter D. Zimmerman, William Zinberg, Dorothy Shore Zinder, Norton D. Zinni, Anthony Charles Zipp, Brian R. Zirin, James D. Zittrain, Jonathan L. Zlot, Andrew E. Zoellick, Robert B. Zogby, James J. Zolberg, Aristide R. Zonis, Marvin Zoric, Iva Zorthian, Barry Zucker, Howard Alan Zuckerman, Harriet Zuckerman, Mortimer B. Zwick, Charles J. Zysman, John A.

Editor: Patricia Lee Dorff

Designer: Gene Crofts

Assistant Editor: Jennifer Anmuth Photo Editor: Marie X. Strauss Publications Intern: Sehr Karim Copy Editor: Traci C. Nagle Cover Design: Etsuko Iseki

PHOTOS

Irina A. Faskianos: 40

Ken Levinson: 5 center left and bottom right, 6 bottom left, 7 top right, 9, 11 top, 12 top, 14, 21, 24 top center, middle center, and bottom left, 26, 28 top, 29 top, 32, 33, 35, 41, 42, 43, 48

Don Pollard: 5 bottom left, 6 top left, 7 center left and center right, 11 bottom, 13, 24 bottom middle and top right, 34, 44, 46, 47, 51 top and bottom

Sardari.com: 1, 5 top right, 6 top right, center right, and bottom right, 7 top and bottom left, 10, 12 bottom, 17, 18, 19, 23, 24 top left, 27, 28 bottom, 36, 37, 38, 39 bottom, 51 center

U.S. Navy Photographer: 49

Zweig Photography: 39 top

FRONT COVER PHOTOS* (LEFT TO RIGHT)

Iraqi women wait at a Baghdad office window for their monthly pensions (September 9, 2003).

In New Delhi, India, Congress Party supporters celebrate the claimed victory of Sonia Gandhi as India's next prime minister (May 13, 2004).

U.S. soldiers arrive on the scene of a car bomb that exploded outside the main gate to the headquarters of the U.S.-led coalition in Iraq (January 18, 2004).

Members of the Iraqi Civil Defense Corps raise the Iraqi flag at their base in Baghdad (June 29, 2004). Sudanese refugees sit outside their tent in the Koumouangou refugee camp in Chad near the Sudan border (July 6, 2004).

BACK COVER PHOTOS* (LEFT TO RIGHT)

Venezuela's President Hugo Chavez greets his supporters outside Miraflores presidential palace in Caracas, hours after the National Elections Council projected that he would face a recall vote (June 3, 2004).

Saddam Hussein is led into a courtroom at Camp Victory, a former presidential palace on the outskirts of Baghdad (July 1, 2004).

Taliban and al-Qaeda detainees sit in a holding area at Camp X-Ray at Guantanamo Bay, Cuba, during in-processing to the temporary detention facility (January 11, 2002).

An Afghan woman gets her voter identification card as others wait at a voter registration center in Kabul, Afghanistan (July 18, 2004).

An unidentified North Korean bids farewell to her South Korean brother after a reunion of the separated family members (July 13, 2004).

^{*} Reprinted with permission from AP/World Wide Photos.