



ROSNEFT SELECTS CHEVRON LUMMUS GLOBAL FOR NEW TUAPSE REFINERY

CLG to provide hydrocracking and hydrotreating technologies for world-scale plants

Richmond, CA, June 1, 2007 – Oil major and Russia's largest refiner Rosneft selected Chevron Lummus Global to provide ISOCRACKING and ISOTREATING proprietary technologies for the new Tuapse Refinery.

These hydroprocessing technologies will serve a total capacity of 8 million tonnes per year for a 90,000 BPSD VGO hydrocracker and an 82,000 BPSD diesel hydrotreater unit, both producing Ultra Low Sulfur Diesel (ULSD) that conform to modern international standards.

Tuapse is located at the Black Sea and provides possibilities to ship oil products from Russia to export markets.

The new refinery will have a processing capacity of 12 million tonnes per year or 250,000 BPSD. The refinery will meet modern environmental and industrial standards, and have a conversion ratio of at least 95%. It will be able to produce automotive fuels meeting Euro 4/5 standards.

About Chevron Lummus Global

CLG licenses refinery hydroprocessing technologies and sells catalyst systems worldwide, and is a 50-50 joint venture between Chevron U.S.A. Inc., a wholly owned subsidiary of Chevron Corporation, and ABB Lummus Global. Please visit Chevron Lummus Global www.chevronlummus.com for more information.

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