OneClearstream service for French Registered Securities - CBF customer impacts

Effective 24 June 2019, Clearstream Banking[1] will enhance its current OneClearstream service offering for French registered securities by migrating the Loyalty Bonus Shares ISINs to CBF.

This description focuses on CBF (CASCADE) customers and should be read together with the details published in Announcements C18043 and C19012.

Securities static data

Securities that will become part of the OneClearstream service (LBS ISINs being a sub category of VON) will be made available to CBF customers with the CSC status.

The legal form of the French registered securities is displayed in WSS Online Plus in the field "Französische Namensaktien" with the possible values:

- Valeur essent.nominative
- Valeur occasion.nominat
- Valeurs occ. nominat. LBS
- Valeurs occ. nominat. PDF

Customer account structure

Clearstream Banking reminds customers that a new sub-account xxxx203 has been automatically opened for the sole purpose of holding VON in registered form and LBS securities.

The sub-account will be configured for free of payment only transactions with TEILNAHME-DVP=N.

CBF and CBF-i customers have the choice either to manage LBS ISINs via their sub-account xxxx-203 or to continue managing those ISINs via a CBL account (registered account).

If customers would like to continue to keep their positions on the ICSD platform and have not opened such a dedicated account (registered account) yet, they should contact their Relationship Officer to open an account by 17 May 2019.

If no registered account has been opened in CBL by 17 May 2019, Clearstream will, by default, migrate all the LBS positions held on the customer CBF 6-series account to the customer KUSTA linked account in CASCADE, that is, sub-account xxxx-203.

Settlement and Registration

For settlement instructions sent via SWIFT ISO 15022

Clearstream Banking has enhanced the processing of the registration details. Customers have the ability to enter the BO (Beneficial Owner) details in 70D REGI for MT54x messages (see format in "Registration details format table").

For settlement instructions entered via CASCADE Online and CASCADE PC

The following screens will be introduced to provide the information about the BO for French Registered Shares business via online entry (U2A CASCADE frontend) channel. For some scenarios, it is mandatory to provide this data for registration reasons. This enhancement will enable customers to provide BO details when creating a new instruction (KVEE), and to show BO details in the pending instructions (KVAI), and finally to show the same information also for settled instructions (KVDU).

For already matched instructions, delivery without matching (Dumps) and passive matching, the customer is expected to fill registration details for both the deliverer and receiver side.

The format on how to provide the data in detail as well as which information is mandatory is defined in the OneClearstream service for French Registered Securities - customer impacts, an attachment to Announcement C19012.

As advised in Announcement C18043, we would like to remind customers that, despite the enhancement system to allow the input of the registrations details in dedicated fields (SWIFT and CASCADE PC), an unblocking request via MT599 is still required to unblock the VEN positions registered in BO name kept on sub-account XXXX-851

For a delivery instruction (DvP, DFoP) in addition to the settlement instruction, an MT599 or Message Exchange containing the following details must be sent to request CBF to unblock the position:

- Account number (CBL, CBF or CBFi 6-series account number);
- ISIN code;
- Quantity;
- Beneficial owner details (simple registration details):
    - Holder Type;
    - Surname or Corporate name;
    - Forename or Corporate name (only for personal entity);
    - Issuer Identifier.

OneClearstream service for French Registered Securities - CBF customer impacts

KVEE/WE- Auftragsabwicklung Delivery Instruction input via CASCADE Online

Example: REGI///HTYP 03/NAME Smith/FNAM John/ICER 13090/

Example: REGI///HTYP 03/NAME Smith/FNAM John/ICER 13090//HTYP 03/NAME Brown/FNAM James/HTYP 03/NAME Bond/FNAM Jack/

More details can be found in the OneClearstream service offering for French Registered Securities - Phase II, an attachment to Announcement C19012.

```
TRAN: KVEE FC: WE SB:


AUFTRAGSABWICKLUNG      WP-UEBERTRAG / PTY REGI-ERFASSUNG  ERFASSUNGSSTATUS


        PRIMANOTE: &&&&    AUFTNR: &&&&&&&&    WKN: I &&&&&&&&&&&

REGISTRIERUNGS DETAILS - LIEFERER
PTY EBENE: _
REGI: _____
      _____
      _____
      _____
      _____

REGISTRIERUNGS DETAILS - EMFAENGER
PTY EBENE: _
REGI: _____
      _____
      _____
      _____
      _____


-- ID-KZ: 7907260001 -- PW:       ------ B79073OU -- 22/01/13 -- 10:21:07 --


PF3:Verarbeitung PF4:Abbruch PF6:Verarb+Neu PF7:Zurück
```

KVEE/MI - Auftragsabwicklung Receipt Instruction input via CASCADE Online

Example: REGI///HTYP 03/NAME Smith/FNAM John/ICER 13090/

Example: REGI///HTYP 03/NAME Smith/FNAM John/ICER 13090//HTYP 03/NAME Brown/FNAM James/HTYP 03/NAME Bond/FNAM Jack/

```
TRAN: KVEE FC: MI SB:

AUFTRAGSABWICKLUNG  MATCH-INSTRUKTION / PTY REGI-ERFASSUNG  ERFASSUNGSSTATUS

      PRIMANOTE: &&&&    AUFTNR: &&&&&&&&    WKN: I &&&&&&&&&&&

REGISTRIERUNGS DETAILS - LIEFERER
PTY EBENE: _
REGI: _____
      _____
      _____
      _____
      _____

REGISTRIERUNGS DETAILS - EMPFAENGER
PTY EBENE: _
REGI: _____
      _____
      _____
      _____
      _____

-- ID-KZ: 7907260001 -- PW:      ------ B79073OU -- 22/01/13 -- 10:21:07 --

PF3:Verarbeitung  PF4:Abbruch  PF6:Verarb+Neu  PF7:Zurück
```

New error codes

New error codes will be added for KVEE input If the registration details of the deliverer/receiver are filled and if the corresponding Party level (PTY-EBENE) is not filled (or vice versa), then CASCADE raises an error.

German version:

KV7467F - LIEFERER REGI-Details gefüllt, bitte LIEFERER Party-Ebene eingeben

KV7468F - EMPFAENGER REGI-Details gefüllt, bitte EMPFAENGER Party-Ebene eingeben

KV7489F - LIEFERER Party-Ebene gefüllt, bitte LIEFERER REGI-Details eingeben

KV7490F - EMPFAENGER Party-Ebene gefüllt, bitte EMPFAENGER REGI-Details eingeben

English version:

KV7467F - DELIVERER REGI details filled, please enter DELIVERER party level

KV7468F - RECEIVER REGI details filled, please enter RECEIVER party level

KV7489F - DELIVERER Party level filled, please enter DELIVERER REGI details

KV7490F - RECEIVER party level filled, please enter RECEIVER REGI details

There will also be an error code, if the customer enters the incorrect Party level (PTY-EBENE).

The updated error codes will be added in "CBF Messages and Error Codes" on our webpage.

OneClearstream service for French Registered Securities - CBF customer impacts

Auftragsabwicklung Pending Instruction View (KVAI)/ Umsatzanzeige Settled Instruction View (KVDU)

A new screen will be introduced in KVAI WP-UEBERTRAG and KVAI MATCH-INSTRUKTION as well as in KVDU to display the Party level (PTY-EBENE) and registration details of the deliverer and receiver.

```
TRAN: KVAI FC: AA SB: 01##XXXX#I####

AUFTRAGSABWICKLUNG        WP-UEBERTRAG / PTY REGI-ERFASSUNG      AUFTRAGSSTATUS

AUFTNR:     .....      WKN: I ...........

REGISTRIERUNGS DETAILS -
LIEFERER

PTY EBENE: .
REGI: ...........................................................
      ...........................................................
      ...........................................................
      ...........................................................
      ...........................................................


REGISTRIERUNGS DETAILS -
EMPAENGER

PTY EBENE: .
REGI: ...........................................................
      ...........................................................
      ...........................................................
      ...........................................................
      ...........................................................


-- ID-KZ: XXXXXXXXXX -- PW:         ------ XXXXXXXXX -- 07/09/18 -- 10:02:07 --

 PF2:Druck  PF3:Rücksprung  PF4:Abbruch  PF7:Zurück
```

Example: KVDU - Umsatzanzeige

```
TRAN: KVDU FC: ID SB: 01.08.2018##########I######L######

 UMSATZANZEIGE           WP-UEBERTRAG              PTY REGI-
INFORMATION


 Auftnr:          WKN:

 REGISTRIERUNGS DETAILS - LIEFERER

 PTY EBENE: &

 REGI: &&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&
       &&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&
       &&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&
       &&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&
       &&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&&

-- ID-KZ: 7907123415 -- PW:        ------ B79076OS -- 03/08/18 -- 17:49:00 --
```

Linkage of sub-account XXXX-203 in Xact Web Portal

The linkage of the sub-account XXXX-203 to the customer OU (Organisational Unit) in Xact Web Portal must be requested as soon as customers plan to have positions entered on this account.

In parallel, customers are requested to subscribe to the necessary custody reports to ensure that no corporate action notification is missed.

Further information

This is the current situation based on latest information, should there be any changes we will inform you accordingly.

For further information, customers may contact Clearstream Banking Client Services or their Relationship Officer.