

SEE REVERSE FOR IMPORTANT INFORMATION
RELATING TO VOTING ESPP SHARES

VOTING INSTRUCTIONS
TO

HSBC SECURITIES (CANADA) INC.

ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
METHANEX CORPORATION
TO BE HELD ON MAY 6, 2008

I, _____, a participant in the Methanex Corporation Share Purchase Plan for Employees (hereinafter referred to as the "Plan"), hereby appoint HSBC Securities (Canada) Inc. my true and lawful proxy to attend, act and vote all the Common Shares of Methanex Corporation (the "Company") held to my credit at the above meeting, and at any adjournment or adjournments thereof, and at every poll which may take place in consequence thereof and instruct HSBC Securities (Canada) Inc., as Custodian of the Plan, to exercise at the above meeting and at any adjournment of adjournments thereof, or give or grant a proxy to any person which HSBC Securities (Canada) Inc. may select, to exercise, with full power of substitution, the voting rights pertaining to all the Common Shares of the Company held to my credit as follows:

Indicate your voting choice with a check mark (✓) in the appropriate box.

1. To elect the following persons as directors of the Company to hold office until the sooner of the next annual general meeting of the Company or their ceasing to hold office:

	VOTE FOR	WITHHOLD VOTE
Bruce Aitken	<input type="checkbox"/>	<input type="checkbox"/>
Howard Balloch	<input type="checkbox"/>	<input type="checkbox"/>
Pierre Choquette	<input type="checkbox"/>	<input type="checkbox"/>
Phillip Cook	<input type="checkbox"/>	<input type="checkbox"/>
Thomas Hamilton	<input type="checkbox"/>	<input type="checkbox"/>
Douglas Mahaffy	<input type="checkbox"/>	<input type="checkbox"/>
A. Terence Poole	<input type="checkbox"/>	<input type="checkbox"/>
John Reid	<input type="checkbox"/>	<input type="checkbox"/>
Janice Rennie	<input type="checkbox"/>	<input type="checkbox"/>
Monica Sloan	<input type="checkbox"/>	<input type="checkbox"/>
Graham Sweeney	<input type="checkbox"/>	<input type="checkbox"/>

2. To reappoint KPMG LLP, Chartered Accountants, as auditors of the Company for the ensuing year:

VOTE FOR WITHHOLD VOTE

3. To vote FOR or AGAINST authorizing the directors to fix the remuneration of the auditors.

With respect to any amendments or variations to the matters listed above or identified in the Notice of Annual General Meeting of Shareholders and any other matters which may properly come before the Meeting, the undersigned confers discretionary authority on the person voting on behalf of the undersigned to vote in accordance with the best judgment of that person.

Date: _____, 2008

Signature of Holder

INSTRUCTIONS:

- Record your instructions, sign and mail to CIBC Mellon Trust Company in the enclosed envelope or mail to Proxy Dept., CIBC Mellon Trust Company, P.O. Box 721, Agincourt, ON M1S 0A1 Canada. Alternately, your instructions may be faxed using the following numbers:
If faxing from North America: 1 866 781 3111
If faxing from outside North America: 416 368 2502
- If you do not wish to specifically instruct the Custodian how to vote or refrain from voting as the case may be, you should not check any of the above squares. **If no specific voting choice has been given for an item, the Custodian or its proxy will vote the shares represented by this Voting Instruction FOR that item.**
- If this instrument is undated it will be deemed to be dated the date it was mailed to you.

IMPORTANT INFORMATION FOR PARTICIPANTS IN THE METHANEX CORPORATION SHARE PURCHASE PLAN FOR EMPLOYEES

Common shares purchased by an employee of the Company under the Methanex Corporation Share Purchase Plan for Employees (“ESPP”) remain held by HSBC InvestDirect, a division of HSBC Securities (Canada) Inc., custodian under the ESPP, unless the employee withdraws their shares from the ESPP. Once withdrawn, the shares may either become registered in the name of the employee or an intermediary.

Voting rights attached to ESPP shares which remain held by HSBC InvestDirect may be exercised by employees or their attorneys authorized in writing, by indicating on the Voting Instructions form (on reverse) the necessary directions to HSBC Securities (Canada) Inc. how the ESPP shares are to be voted at the Meeting and returning the Voting Instructions form in the pre-paid envelope or by fax to CIBC Mellon Trust Company (fax numbers set out below). The ESPP shares will then be voted pursuant to those directions. If no choice is specified for an item, the ESPP shares will be voted in favour of management’s propositions. The shares will be voted at the discretion of HSBC Securities (Canada) Inc. or its proxy in respect of amendments to management’s propositions or such other business as may be properly brought before the Meeting. Only ESPP shares in respect of which a Voting Instructions form has been signed and returned will be voted.

As your vote is important, your Voting Instruction Form should be received at least three business days prior to the deadline for deposit of proxies stated in the Information Circular.

A holder of ESPP shares may revoke his or her directions indicated on the Voting Instructions form at any time by a written document executed by the employee or his or her attorney duly authorized in writing which is delivered by mail or fax to CIBC Mellon Trust Company (fax numbers set out below) at any time up to and including the last business day preceding the day of the Meeting or any adjournment thereof.

The Voting Instructions form is to be used only with respect to ESPP shares. If an employee holds shares outside the ESPP, the employee may vote those shares either in person or by proxy as described in Part I — “VOTING” of the Information Circular.

Questions?

If you have any questions concerning the process of voting ESPP shares, you may contact the transfer agent, CIBC Mellon Trust Company as follows:

If calling from North America: 1 800 387 0825

If calling from outside North America: 416 643 5500

By email: inquiries@cibcmellon.com

Faxing of Voting Instructions

Voting Instructions may be faxed to CIBC Mellon Trust Company using the following numbers:

If faxing from North America: 1 866 781 3111

If faxing from outside North America: 416 368 2502