



For Immediate Release

**Corel Names Derek Burney as Chairman**  
*Amish Mehta Joins Company as Interim CEO*

**Ottawa, Canada – November 24, 2003** – In a move designed to further strengthen its customer relationships and drive new business development, Corel Corporation today announced that it has named Derek Burney as the company's Chairman. Mr. Burney will play an active role in shaping the company's product strategy and will work closely with Corel's customers, partners and management team to identify new business opportunities.

"My decision to take on the role of Chairman is very positive news for Corel and our customers. It signifies the company's strong commitment to further enhance and expand its relationships, while keeping a close eye on the trends that will shape our future," said Mr. Burney, Corel's Chairman. "I am passionate about helping our customers enhance their lives and businesses using Corel software. This is a wonderful opportunity for me to ensure that Corel continues to be a leading innovator in the industry while identifying new and better ways to serve our customers worldwide."

Joining Corel's executive team as interim CEO is Amish Mehta, a Principal at Vector Capital. Mr. Mehta was responsible for Vector Capital's acquisition of Corel and has been actively involved with Corel's management team ever since. Working closely with Derek Burney and Corel's Chief Operating Officer, Randy Eisenbach, Mr. Mehta will serve as interim CEO, pending the completion of an executive search to fill the role on a permanent basis.

"Amish Mehta brings a wealth of management and industry experience to the table," said Mr. Burney. "He has an impressive track record of helping companies refine their strategy, improve revenue performance and deliver profitability. We are excited to have him lead Corel's executive team."

"Corel has exceptional employees, world-renowned software, loyal customers and a reputation for innovation," said Mr. Mehta, interim CEO of Corel. "I am excited to lead Corel in unleashing the full potential of its considerable assets, as we increase our focus on the company's most successful business lines, led by CorelDRAW and WordPerfect."

Mr. Mehta is a Principal at Vector Capital and was responsible for the acquisition of Corel by Vector. Prior to joining Vector, he served as CEO of CommercialWare, the world's leading provider of software solutions for cross-channel retailers. Mr. Mehta has an MBA from the Harvard Business School.

To access a copy of Mr. Mehta's biography, please visit Corel's website at [www.corel.com](http://www.corel.com).

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**About Corel Corporation**

Corel provides innovative software solutions and services which help millions of customers worldwide improve their productivity. Founded in 1985, the Company is best known for its leading graphics and office productivity solutions, including CorelDRAW® and WordPerfect®. With its headquarters in Ottawa, Canada, Corel has offices around the globe. For more information, please visit: [www.corel.com](http://www.corel.com).

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