

## 1401: Outline of Customs Valuation

Goods imported into Japan are subject to pay Customs duty which is calculated as an applicable duty rate of the Customs value of the imported goods. In this regard, “Customs valuation” is to determine the value of imported goods in accordance with the rules provided by the legislation.

Customs valuation system in Japan is based on “Agreement on Implementation of Article VII of the General Agreement on Tariffs and Trade 1994 (WTO Valuation Agreement)” which specifies international valuation methods, and is provided by Articles 4 through 4-9 of the Customs Tariff Law.

The WTO Valuation Agreement is incorporated into the Annex 1A “Multilateral Agreements on Trade in Goods” to the Agreement Establishing the World Trade Organization (Marrakesh Agreement) which was entered into force on 1 January 1995.

(Article 3 of the Customs Law, Article 3 and Article 4 to 4-9 of the Customs Tariff Law and the WTO Valuation Agreement)

Please refer to the following URL for details on customs valuation:

<http://www.customs.go.jp/zeikan/seido/hyoka.htm>