

**01/07/2021 to 30/09/2021**

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### 3i Group Plc

**Meeting Date:** 07/01/2021

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** III

**Primary ISIN:** GB00B1YW4409

**Primary SEDOL:** B1YW440

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding.</i>				
3	Approve Final Dividend	Mgmt	For	For
4	Re-elect Caroline Banzky as Director	Mgmt	For	For
5	Re-elect Simon Borrows as Director	Mgmt	For	For
6	Re-elect Stephen Daintith as Director	Mgmt	For	For
7	Re-elect David Hutchison as Director	Mgmt	For	For
8	Re-elect Coline McConville as Director	Mgmt	For	For
9	Elect Peter McKellar as Director	Mgmt	For	For
10	Re-elect Alexandra Schaapveld as Director	Mgmt	For	For
11	Re-elect Simon Thompson as Director	Mgmt	For	For
<i>Voter Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.</i>				
12	Re-elect Julia Wilson as Director	Mgmt	For	For
13	Reappoint KPMG LLP as Auditors	Mgmt	For	For
14	Authorise Board Acting Through the Audit and Compliance Committee to Fix Remuneration of Auditors	Mgmt	For	For
15	Authorise UK Political Donations and Expenditure	Mgmt	For	For
16	Authorise Issue of Equity	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### AAR Corp.

**Meeting Date:** 09/28/2021

**Country:** USA

**Meeting Type:** Annual

**Ticker:** AIR

**Primary ISIN:** US0003611052

**Primary SEDOL:** 2001119

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Anthony K. Anderson	Mgmt	For	For
	<i>Voter Rationale: Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i>			
1b	Elect Director Michael R. Boyce	Mgmt	For	Against
	<i>Voter Rationale: Boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. Furthermore, directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i>			
1c	Elect Director David P. Storch	Mgmt	For	Against
	<i>Voter Rationale: Boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment.</i>			
1d	Elect Director Jennifer L. Vogel	Mgmt	For	For
	<i>Voter Rationale: Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i>			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Furthermore, severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval.</i>			
3	Ratify KPMG LLP as Auditors	Mgmt	For	Against
	<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			

### Accton Technology Corp.

**Meeting Date:** 07/08/2021

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2345

**Primary ISIN:** TW0002345006

**Primary SEDOL:** 6005214

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Accton Technology Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Profit Distribution	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect a Representative of KUAN XIN INVESTMENT CORP, with Shareholder No. 0248318, as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3.2	Elect HUANG KUO-HSIU, with Shareholder No. 0000712, as Non-independent Director	Mgmt	For	For
3.3	Elect DU HENG-YI, a Representative of TING SING CO. LTD., with Shareholder No. 0192084, as Non-independent Director	Mgmt	For	For
3.4	Elect HUANG SHU-CHIEH, with Shareholder No. B120322XXX, as Independent Director	Mgmt	For	For
3.5	Elect LEE FA-YAUH, with Shareholder No. A104398XXX, as Independent Director	Mgmt	For	For
3.6	Elect KUO MING-JIAN, with Shareholder No. F122181XXX, as Independent Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3.7	Elect EIZO KOBAYASHI, with Shareholder No. 1949010XXX, as Independent Director	Mgmt	For	For
3.8	Elect ANKUR SINGLA, with Shareholder No. 1977032XXX, as Independent Director	Mgmt	For	For
3.9	Elect AVIGDOR WILLENZ, with Shareholder No. 1956061XXX, as Independent Director	Mgmt	For	For
4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For

### Acer, Inc.

Meeting Date: 07/09/2021

Country: Taiwan

Meeting Type: Annual

Ticker: 2353

Primary ISIN: TW0002353000

Primary SEDOL: 6005850

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Acer, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Business Report	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Profit Distribution	Mgmt	For	For
3	Amendments to Acer's Internal Rules: (1) Procedures Governing the Acquisition or Disposal of Assets (2) Procedures Governing Lending of Capital to Others	Mgmt	For	For

### Adani Enterprises Limited

<b>Meeting Date:</b> 07/12/2021	<b>Country:</b> India	<b>Ticker:</b> 512599
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> INE423A01024	<b>Primary SEDOL:</b> B01VRK0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend on Equity Shares	Mgmt	For	For
3	Reelect Pranav V. Adani as Director	Mgmt	For	For
<i>Voter Rationale: Executive directors are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Reelect V. Subramanian as Director	Mgmt	For	For
5	Reelect Vijaylaxmi Joshi as Director	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
7	Approve Remuneration of Cost Auditors	Mgmt	For	For

### Adani Green Energy Limited

<b>Meeting Date:</b> 07/13/2021	<b>Country:</b> India	<b>Ticker:</b> 541450
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> INE364U01010	<b>Primary SEDOL:</b> BD6H7M6

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Adani Green Energy Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Rajesh S. Adani as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Moreover, directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties. Also, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3	Approve Dharmesh Parikh & Co. LLP, Chartered Accountants as Joint Statutory Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve S R B C & Co. LLP, Chartered Accountant as Joint Statutory Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Elect Raminder Singh Gujral as Director	Mgmt	For	For
6	Elect Dinesh Kanabar as Director	Mgmt	For	For
7	Elect Jose Ignacio Sanz Saiz as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
8	Elect Vneet S. Jaain as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
9	Approve Appointment and Remuneration of Vneet S. Jaain as Managing Director & Chief Executive Officer	Mgmt	For	For
10	Approve Borrowing Powers	Mgmt	For	Against
<i>Voter Rationale: We voted against these resolutions given the lack of sufficient information to determine the reasonableness of the potential increase in debt.</i>				

### Adani Total Gas Limited

**Meeting Date:** 07/12/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 542066

**Primary ISIN:** INE399L01023

**Primary SEDOL:** BGJW2K2

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Adani Total Gas Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend on Equity Shares	Mgmt	For	For
3	Approve Dividend on Preferences Shares	Mgmt	For	For
4	Reelect Alexis Thelemaque as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
5	Elect Jose-Ignacio Sanz Saiz as Director	Mgmt	For	For
6	Elect Gauri Trivedi as Director	Mgmt	For	For
7	Approve Remuneration of Cost Auditors	Mgmt	For	For
8	Approve Material Related Party Transactions	Mgmt	For	For

### Adani Transmission Limited

**Meeting Date:** 07/13/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 539254

**Primary ISIN:** INE931S01010

**Primary SEDOL:** BYPCLL6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Anil Sardana as Director	Mgmt	For	For
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
4	Approve Material Related Party Transactions	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Advanced Drainage Systems, Inc.

**Meeting Date:** 07/22/2021

**Country:** USA

**Meeting Type:** Annual

**Ticker:** WMS

**Primary ISIN:** US00790R1041

**Primary SEDOL:** BP7RS59

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Anesa T. Chaibi	Mgmt	For	For
1b	Elect Director Robert M. Eversole	Mgmt	For	Against
<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1c	Elect Director Alexander R. Fischer	Mgmt	For	Against
<i>Voter Rationale: We expect companies to have policies in place to increase racial and gender diversity on the board. Our minimum expectation is that female directors comprise at least 25% of board members for a company of this size, with an aspiration to achieve 30% in the future.</i>				
1d	Elect Director M.A. (Mark) Haney	Mgmt	For	For
1e	Elect Director Anil Seetharam	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
4	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				

### AECC Aviation Power Co. Ltd.

**Meeting Date:** 09/13/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 600893

**Primary ISIN:** CNE000000JW1

**Primary SEDOL:** 6479024

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Acquisition of Assets and Related Party Transaction	Mgmt	For	For
2	Approve to Appoint Auditor	Mgmt	For	For



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### AeroVironment, Inc.

<b>Meeting Date:</b> 09/24/2021	<b>Country:</b> USA	<b>Ticker:</b> AVAV
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> US0080731088	<b>Primary SEDOL:</b> B1P5YY8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Cindy K. Lewis	Mgmt	For	For
1.2	Elect Director Wahid Nawabi	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability. In addition, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval. In addition, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				
4	Approve Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated.</i>				
5	Require a Majority Vote for the Election of Directors	SH	None	For
<i>Voter Rationale: Directors should receive majority support from shareholders in order to be elected. While the board currently has a director resignation standard, it does not go far enough, and the board should adopt a binding standard for director elections.</i>				

### Agricultural Bank of China

<b>Meeting Date:</b> 07/09/2021	<b>Country:</b> China	<b>Ticker:</b> 1288
	<b>Meeting Type:</b> Extraordinary Shareholders	
	<b>Primary ISIN:</b> CNE100000Q43	<b>Primary SEDOL:</b> B60LZR6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Elect Wu Liansheng as Director	Mgmt	For	For

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## Agricultural Bank of China

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Issuance Plan of Write-down Undated Capital Bonds	Mgmt	For	For

## Agricultural Bank of China

**Meeting Date:** 07/09/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 1288

**Primary ISIN:** CNE100000Q43

**Primary SEDOL:** B60LZR6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Elect Wu Liansheng as Director	Mgmt	For	For
2	Approve Issuance Plan of Write-down Undated Capital Bonds	Mgmt	For	For

## Ai Holdings Corp.

**Meeting Date:** 09/28/2021

**Country:** Japan

**Meeting Type:** Annual **Ticker:** 3076

**Primary ISIN:** JP3105090009

**Primary SEDOL:** B1TK201

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 23	Mgmt	For	For

## Ain Holdings, Inc.

**Meeting Date:** 07/29/2021

**Country:** Japan

**Meeting Type:** Annual **Ticker:** 9627

**Primary ISIN:** JP3105250009

**Primary SEDOL:** 6249120

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Ain Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 55	Mgmt	For	For

### Air China Limited

<b>Meeting Date:</b> 07/20/2021	<b>Country:</b> China
<b>Meeting Type:</b> Extraordinary Shareholders	<b>Ticker:</b> 753
<b>Primary ISIN:</b> CNE1000001S0	<b>Primary SEDOL:</b> B04KNF1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Elect Ma Chongxian as Director	Mgmt	For	For

### Airtac International Group

<b>Meeting Date:</b> 07/05/2021	<b>Country:</b> Cayman Islands
<b>Meeting Type:</b> Annual	<b>Ticker:</b> 1590
<b>Primary ISIN:</b> KYG014081064	<b>Primary SEDOL:</b> B52J816

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Consolidated Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Amend Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
3	Amend Rules and Procedures for Election of Directors	Mgmt	For	For
4	Amend Procedures for Endorsement and Guarantees	Mgmt	For	For
5	Amend Trading Procedures Governing Derivatives Products	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Alibaba Group Holding Limited

<b>Meeting Date:</b> 09/17/2021	<b>Country:</b> Cayman Islands	<b>Ticker:</b> 9988
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> KYG017191142	<b>Primary SEDOL:</b> BK6YZP5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Joseph C. Tsai	Mgmt	For	For
	<i>Voter Rationale: The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. . In addition, directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i>			
1.2	Elect Director J. Michael Evans	Mgmt	For	For
	<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
1.3	Elect Director E. Borje Ekholm	Mgmt	For	Against
	<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
2	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	Against
	<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			

### Alibaba Health Information Technology Limited

<b>Meeting Date:</b> 07/30/2021	<b>Country:</b> Bermuda	<b>Ticker:</b> 241
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> BMG0171K1018	<b>Primary SEDOL:</b> BRXVS60

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Increase in Authorized Share Capital	Mgmt	For	For
3a1	Elect Tu Yanwu as Director	Mgmt	For	For
3a2	Elect Luo Tong as Director	Mgmt	For	For
3a3	Elect Wong King On, Samuel as Director	Mgmt	For	For
3a4	Elect Huang Yi Fei (Vanessa) as Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Alibaba Health Information Technology Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</i>				
8	Approve Mandate to Grant Awards of Options and/or Restricted Share Units Under the Share Award Scheme and Related Transactions	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Moreover, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Further, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

### Alibaba Pictures Group Limited

**Meeting Date:** 08/31/2021

**Country:** Bermuda

**Meeting Type:** Annual

**Ticker:** 1060

**Primary ISIN:** BMG0171W1055

**Primary SEDOL:** BPYM749

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2.1a	Elect Fan Luyuan as Director	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability</i>				
2.1b	Elect Song Lixin as Director	Mgmt	For	For
2.1c	Elect Tong Xiaomeng as Director	Mgmt	For	For
2.2	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Alibaba Pictures Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</i>				
7	Approve Termination of 2012 Share Option Scheme and Adopt 2021 Share Option Scheme	Mgmt	For	Against
<i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Moreover, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Furthermore, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Lastly, this plan could lead to excessive dilution.</i>				

### Alpen Co., Ltd.

<b>Meeting Date:</b> 09/28/2021	<b>Country:</b> Japan	<b>Ticker:</b> 3028
<b>Meeting Type:</b> Annual	<b>Primary ISIN:</b> JP3126470008	<b>Primary SEDOL:</b> B0ZGMK6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Mizuno, Taizo	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this nominee is warranted because:* The company fails to provide sufficient information to convince shareholders of founder and former chairman Taizo Mizuno's adequacy as a director who was arrested for forced obscene injuries, theft, and violence.</i>				
1.2	Elect Director Mizuno, Atsushi	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this nominee is warranted because:* As the top executive, President Atsushi Mizuno should be held responsible for the company's poor information disclosure; the company fails to provide sufficient information to convince shareholders of founder and former chairman Taizo Mizuno's adequacy as a director who was arrested for forced obscene injuries, theft, and violence.* President Atsushi Mizuno should be held responsible for the company's failure to address concerns over director nomination process.</i>				
1.3	Elect Director Murase, Kazuo	Mgmt	For	For
1.4	Elect Director Mizumaki, Yasuhiko	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Alpen Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.5	Elect Director Matsumoto, Ayako	Mgmt	For	For
2.1	Elect Director and Audit Committee Member Hanai, Masumi	Mgmt	For	For
2.2	Elect Director and Audit Committee Member Kawase, Ryoza	Mgmt	For	For
2.3	Elect Director and Audit Committee Member Yamauchi, Kazuo	Mgmt	For	For
3	Approve Restricted Stock Plan	Mgmt	For	Against

*Voter Rationale: This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.*

### Alpha Services & Holdings SA

**Meeting Date:** 07/22/2021

**Country:** Greece

**Meeting Type:** Annual

**Ticker:** ALPHA

**Primary ISIN:** GRS015003007

**Primary SEDOL:** BZ1MXR7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Approve Financial Statements and Income Allocation	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Management of Company and Grant Discharge to Auditors	Mgmt	For	For
3	Approve Auditors and Fix Their Remuneration	Mgmt	For	For
4	Receive Audit Committee's Activity Report	Mgmt		
5	Approve Director Remuneration for 2020	Mgmt	For	For
6	Approve Advance Payment of Director Remuneration for 2021	Mgmt	For	For
7	Advisory Vote on Remuneration Report	Mgmt	For	For
8	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				
9	Receive Report from Non-Executive Independent Directors	Mgmt		
10	Approve Suitability Policy for Directors	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Alpha Services & Holdings SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Authorize Board to Participate in Companies with Similar Business Interests	Mgmt	For	For

### ALROSA PJSC

<b>Meeting Date:</b> 09/30/2021	<b>Country:</b> Russia		
	<b>Meeting Type:</b> Special	<b>Ticker:</b> ALRS	
	<b>Primary ISIN:</b> RU0007252813	<b>Primary SEDOL:</b> B6QBP2	

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Dividends of RUB 8.79 per Share for First Six Months of Fiscal 2021	Mgmt	For	For
2	Amend Charter	Mgmt	For	For
3	Amend Regulations on General Meetings	Mgmt	For	For

### ALS Limited

<b>Meeting Date:</b> 07/28/2021	<b>Country:</b> Australia		
	<b>Meeting Type:</b> Annual	<b>Ticker:</b> ALQ	
	<b>Primary ISIN:</b> AU000000ALQ6	<b>Primary SEDOL:</b> B86SZR5	

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Bruce Phillips as Director	Mgmt	For	For
2	Elect Charlie Sartain as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
4	Approve Grant of Performance Rights to Raj Naran	Mgmt	For	Against

*Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.*

5	Approve Prospective Termination Payments	Mgmt	For	For
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# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### AMMB Holdings Berhad

**Meeting Date:** 09/02/2021

**Country:** Malaysia

**Meeting Type:** Annual

**Ticker:** 1015

**Primary ISIN:** MYL101500006

**Primary SEDOL:** 6047023

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Directors' Fees	Mgmt	For	For
2	Approve Directors' Benefits (Excluding Directors' Fees)	Mgmt	For	For
3	Elect Soo Kim Wai as Director	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Elect Seow Yoo Lin as Director	Mgmt	For	For
5	Elect Robert William Goudswaard as Director	Mgmt	For	For
6	Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Issuance of New Ordinary Shares Under the Dividend Reinvestment Plan	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
9	Authorize Share Repurchase Program	Mgmt	For	For

### Angel Yeast Co., Ltd.

**Meeting Date:** 09/10/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 600298

**Primary ISIN:** CNE0000014G0

**Primary SEDOL:** 6281508

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Working System for Independent Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
2	Approve Acquisition of Asset	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Angel Yeast Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Adjustment of Guarantee Provision Plan	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>				

### Anhui Honglu Steel Construction (Group) Co., Ltd.

<b>Meeting Date:</b> 09/10/2021	<b>Country:</b> China	<b>Meeting Type:</b> Special	<b>Ticker:</b> 002541
	<b>Primary ISIN:</b> CNE100000Z75		<b>Primary SEDOL:</b> B692VN8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Capital Increase in Wholly-owned Subsidiary	Mgmt	For	For

### Anterix Inc.

<b>Meeting Date:</b> 08/06/2021	<b>Country:</b> USA	<b>Meeting Type:</b> Annual	<b>Ticker:</b> ATEX
	<b>Primary ISIN:</b> US03676C1009		<b>Primary SEDOL:</b> BJVNMJ3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Morgan E. O'Brien	Mgmt	For	For
1b	Elect Director Robert H. Schwartz	Mgmt	For	For
1c	Elect Director Hamid Akhavan	Mgmt	For	For
1d	Elect Director Leslie B. Daniels	Mgmt	For	For
1e	Elect Director Gregory A. Haller	Mgmt	For	For
1f	Elect Director Singleton B. McAllister	Mgmt	For	Against
<i>Voter Rationale: Changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights.</i>				
1g	Elect Director Gregory A. Pratt	Mgmt	For	For
1h	Elect Director Paul Saleh	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Anterix Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1i	Elect Director Mahvash Yazdi	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this proposal is warranted. While the company made some improvements to disclosure of short-term incentive metrics, and the long-term incentive program is primarily performance-based, structural concerns remain. Specifically, annual incentive payout decisions lack transparency, as certain goals and actual results were not disclosed, and certain forward-looking goals for performance-based equity awards are not disclosed, either. Further, NEOs other than the CEO received entirely time-based long-term incentives.</i>				
3	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For

### Apollo Hospitals Enterprise Limited

Meeting Date: 08/14/2021

Country: India

Meeting Type: Special

Ticker: 508869

Primary ISIN: INE437A01024

Primary SEDOL: 6273583

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Transfer of Undertaking of the Company Engaged in the Business of Procurement of Pharmaceuticals and Other Wellness Products	Mgmt	For	For
2	Approve Related Party Transaction in Relation to the Transfer of Undertaking of the Company Engaged in the Business of Procurement of Pharmaceuticals and Other Wellness Products	Mgmt	For	For

### Apollo Hospitals Enterprise Limited

Meeting Date: 08/31/2021

Country: India

Meeting Type: Annual

Ticker: 508869

Primary ISIN: INE437A01024

Primary SEDOL: 6273583

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.i	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Apollo Hospitals Enterprise Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.ii	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Preetha Reddy as Director	Mgmt	For	For
4	Elect Som Mittal as Director	Mgmt	For	For
5	Approve Issuance of Non-Convertible Debentures on Private Placement Basis	Mgmt	For	For
6	Approve Remuneration of Cost Auditors	Mgmt	For	For

### Arca Continental SAB de CV

**Meeting Date:** 09/24/2021

**Country:** Mexico

**Meeting Type:** Extraordinary Shareholders **Ticker:** AC

**Primary ISIN:** MX01AC100006

**Primary SEDOL:** 2823885

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Balance Sheet	Mgmt	For	For
2	Approve Absorption of Servicios Ejecutivos Arca Continental S.A. de C.V. by Company	Mgmt	For	For
3	Amend Article 2 Re: Corporate Purpose	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For
5	Approve Minutes of Meeting	Mgmt	For	For

### Ashtead Group Plc

**Meeting Date:** 09/16/2021

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** AHT

**Primary ISIN:** GB0000536739

**Primary SEDOL:** 0053673

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Ashtead Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Significant salary increases are not linked to material changes in the business or in the role and responsibilities of executive directors.</i>				
3	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive schemes should be accompanied by a corresponding increase in performance expectations.</i>				
4	Approve Final Dividend	Mgmt	For	For
5	Re-elect Paul Walker as Director	Mgmt	For	For
<i>Voter Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
6	Re-elect Brendan Horgan as Director	Mgmt	For	For
7	Re-elect Michael Pratt as Director	Mgmt	For	For
8	Re-elect Angus Cockburn as Director	Mgmt	For	For
9	Re-elect Lucinda Riches as Director	Mgmt	For	For
10	Re-elect Tanya Fratto as Director	Mgmt	For	For
11	Re-elect Lindsley Ruth as Director	Mgmt	For	For
12	Re-elect Jill Easterbrook as Director	Mgmt	For	For
13	Reappoint Deloitte LLP as Auditors	Mgmt	For	For
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
15	Approve Long-Term Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive schemes should be accompanied by a corresponding increase in performance expectations.</i>				
16	Authorise Issue of Equity	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
21	Adopt New Articles of Association	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### ASKUL Corp.

**Meeting Date:** 08/04/2021

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 2678

**Primary ISIN:** JP3119920001

**Primary SEDOL:** 6294498

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	Mgmt	For	For
2	Amend Articles to Allow Virtual Only Shareholder Meetings	Mgmt	For	Against
<i>Voter Rationale: In-person shareholder meetings enable essential scrutiny of boards and management. There should be an annual physical meeting of the shareholders, and all the directors of the company should attend.</i>				
3.1	Elect Director Yoshioka, Akira	Mgmt	For	For
3.2	Elect Director Yoshida, Hitoshi	Mgmt	For	For
3.3	Elect Director Koshimizu, Hironori	Mgmt	For	For
3.4	Elect Director Kimura, Miyoko	Mgmt	For	For
3.5	Elect Director Tamai, Tsuguhiro	Mgmt	For	For
3.6	Elect Director Ozawa, Takao	Mgmt	For	For
3.7	Elect Director Ichige, Yumiko	Mgmt	For	For
3.8	Elect Director Goto, Genri	Mgmt	For	For
3.9	Elect Director Taka, Iwao	Mgmt	For	For
3.10	Elect Director Tsukahara, Kazuo	Mgmt	For	For
3.11	Elect Director Imaizumi, Tadahisa	Mgmt	For	For
4	Appoint Statutory Auditor Imamura, Toshio	Mgmt	For	Against

*Voter Rationale: The Kansayaku statutory auditor board should be majority independent and work closely with the independent directors to ensure a robust system of oversight and internal control.*

### ASM International NV

**Meeting Date:** 09/29/2021

**Country:** Netherlands

**Meeting Type:** Extraordinary Shareholders **Ticker:** ASM

**Primary ISIN:** NL0000334118

**Primary SEDOL:** 5165294

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## ASM International NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Meeting Agenda	Mgmt		
1	Open Meeting	Mgmt		
2A	Elect Pauline van der Meer Mohr to Supervisory Board	Mgmt	For	For
2B	Elect Adalio Sanchez to Supervisory Board	Mgmt	For	For
3	Close Meeting	Mgmt		

## ASX Limited

**Meeting Date:** 09/29/2021

**Country:** Australia

**Meeting Type:** Annual

**Ticker:** ASX

**Primary ISIN:** AU000000ASX7

**Primary SEDOL:** 6129222

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3a	Elect Yasmin Allen as Director	Mgmt	For	For
3b	Elect Peter Marriott as Director	Mgmt	For	For
3c	Elect Heather Ridout as Director	Mgmt	For	For
4	Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
5	Approve Grant of Performance Rights to Dominic Stevens	Mgmt	For	For

## Aurobindo Pharma Limited

**Meeting Date:** 08/26/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 524804

**Primary ISIN:** INE406A01037

**Primary SEDOL:** 6702634

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Aurobindo Pharma Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Confirm First Interim Dividend, Second Interim Dividend, and Third Interim Dividend	Mgmt	For	For
4	Reelect M. Sivakumaran as Director	Mgmt	For	For
5	Reelect P. Sarath Chandra Reddy as Director	Mgmt	For	For
6	Approve Reappointment and Remuneration of K. Nithyananda Reddy as Whole-Time Director Designated as Vice Chairman	Mgmt	For	For
7	Approve Reappointment and Remuneration of N. Govindarajan as Managing Director	Mgmt	For	For
8	Approve Reappointment and Remuneration of M. Sivakumaran as Whole-Time Director	Mgmt	For	For
9	Approve Reappointment and Remuneration of M. Madan Mohan Reddy as Whole-Time Director	Mgmt	For	For
10	Elect Girish Paman Vanvari as Director	Mgmt	For	For

### Avenue Supermarts Limited

**Meeting Date:** 08/17/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 540376

**Primary ISIN:** INE192R01011

**Primary SEDOL:** BYW1G33

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	Against
<i>Voter Rationale: The Company lacks a climate change risk mitigation strategy.</i>				
2	Reelect Elvin Machado as Director	Mgmt	For	For
3	Approve Commission to Independent Directors	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Axis Bank Limited

**Meeting Date:** 07/30/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 532215

**Primary ISIN:** INE238A01034

**Primary SEDOL:** BPFJHC7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Rajiv Anand as Director	Mgmt	For	For
3	Approve M P Chitale & Co., Chartered Accountants, Mumbai as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve C N K & Associates LLP, Chartered Accountants, Mumbai as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Elect Vasantha Govindan as Director	Mgmt	For	For
6	Elect S. Mahendra Dev as Director	Mgmt	For	For
7	Approve Revision in Remuneration to Rakesh Makhija as Non-Executive (Part-Time) Chairman	Mgmt	For	For
8	Approve Revision in Remuneration to Amitabh Chaudhry as Managing Director & CEO	Mgmt	For	For
9	Approve Reappointment and Remuneration of Amitabh Chaudhry as Managing Director & CEO	Mgmt	For	For
10	Approve Revision in Remuneration to Rajiv Anand as Executive Director (Wholesale Banking)	Mgmt	For	For
11	Approve Revision in Remuneration to Rajesh Dahiya as Executive Director (Corporate Centre)	Mgmt	For	For
12	Approve Payment of Compensation to Non-Executive Director (Excluding the Non-Executive (Part-time) Chairperson)	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
13	Authorize Issuance of Debt Securities	Mgmt	For	For
14	Approve Issuance of Additional Equity Stock Options Convertible into Equity Shares to Permanent Employees and Whole-Time Directors of the Company	Mgmt	For	Against

*Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.*

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Axis Bank Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
15	Approve Issuance of Additional Equity Stock Options Convertible into Equity Shares to Permanent Employees and Whole-Time Directors of Present and Future Subsidiary Companies	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
16	Approve Reclassification of United India Insurance Company Limited from Promoter Group to Public Category	Mgmt	For	For
17	Approve Reclassification of National Insurance Company Limited from Promoter Group to Public Category	Mgmt	For	For
18	Approve Reclassification of The New India Assurance Company Limited from Promoter Group to Public Category	Mgmt	For	For
19	Approve Reclassification of General Insurance Corporation of India from Promoter Group to Public Category	Mgmt	For	For

### B&M European Value Retail SA

**Meeting Date:** 07/29/2021

**Country:** Luxembourg

**Meeting Type:** Annual

**Ticker:** BME

**Primary ISIN:** LU1072616219

**Primary SEDOL:** BMTRW10

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Board Reports on the Consolidated and Unconsolidated Financial Statements and Annual Accounts	Mgmt	For	For
2	Receive Consolidated and Unconsolidated Financial Statements and Annual Accounts, and Auditors' Reports Thereon	Mgmt	For	For
3	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
4	Approve Unconsolidated Financial Statements and Annual Accounts	Mgmt	For	For
5	Approve Allocation of Income	Mgmt	For	For
6	Approve Dividends	Mgmt	For	For
7	Approve Remuneration Report	Mgmt	For	Against

*Voter Rationale: Significant salary increases are not linked to material changes in the business or in the role and responsibilities of executive directors.*

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### B&M European Value Retail SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted:* The proposed increases to maximum bonus opportunity levels raise concerns in light of the material salary increase awarded to the Executive Director.</i>				
9	Approve Discharge of Directors	Mgmt	For	For
10	Re-elect Peter Bamford as Director	Mgmt	For	For
11	Re-elect Simon Arora as Director	Mgmt	For	For
12	Elect Alejandro Russo as Director	Mgmt	For	For
13	Re-elect Ron McMillan as Director	Mgmt	For	For
14	Re-elect Tiffany Hall as Director	Mgmt	For	For
15	Re-elect Carolyn Bradley as Director	Mgmt	For	For
16	Approve Discharge of Auditors	Mgmt	For	For
17	Reappoint KPMG Luxembourg as Auditors	Mgmt	For	For
18	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
22	Authorise the Company to Use Electronic Communications	Mgmt	For	For

### Bajaj Auto Limited

**Meeting Date:** 07/22/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 532977

**Primary ISIN:** INE917I01010

**Primary SEDOL:** B2QKXW0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Bajaj Auto Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Reelect Nirajkumar Ramkrishnaji Bajaj as Director	Mgmt	For	For
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Also, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
4	Reelect Sanjivnayan Rahul Kumar Bajaj as Director	Mgmt	For	For
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Also, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
5	Approve Reappointment and Remuneration of Pradeep Shrivastava as Whole-time Director, Designated as Executive Director	Mgmt	For	For
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
6	Approve Payment and Facilities to be Extended to Rahul Kumar Kamalnayan Bajaj as Chairman Emeritus	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
7	Approve Payment of Commission to Non-Executive Directors	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				

### Bajaj Finance Limited

Meeting Date: 07/20/2021

Country: India

Meeting Type: Annual

Ticker: 500034

Primary ISIN: INE296A01024

Primary SEDOL: BD2N0P2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Bajaj Finance Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Reelect Rajivnayan Rahul Kumar Bajaj as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Also, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Further, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
4	Authorize Issuance of Non-Convertible Debentures on Private Placement Basis	Mgmt	For	For

### Bajaj Finserv Limited

<b>Meeting Date:</b> 07/21/2021	<b>Country:</b> India	<b>Meeting Type:</b> Annual	<b>Ticker:</b> 532978
	<b>Primary ISIN:</b> INE918I01018		<b>Primary SEDOL:</b> B2QKWK1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Madhurkumar Ramkrishnaji Bajaj as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
4	Approve Remuneration of Cost Auditors	Mgmt	For	For

### Banco do Brasil SA

<b>Meeting Date:</b> 09/30/2021	<b>Country:</b> Brazil	<b>Meeting Type:</b> Extraordinary Shareholders	<b>Ticker:</b> BBAS3
	<b>Primary ISIN:</b> BRBBASACNOR3		<b>Primary SEDOL:</b> 2328595

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Ariosto Antunes Culau as Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Banco do Brasil SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	IF CUMULATIVE VOTE IS ADOPTED - On Item 2: Vote FOR to Distribute Votes in Equal % Amongst Nominees Voted FOR under Item 1. Vote AGAINST to Support Different Candidates Under Cumulative and/or Not Supporting Any Directors Under Majority Voting in Item 1	Mgmt		
3	Percentage of Votes to Be Assigned - Elect Ariosto Antunes Culau as Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	Amend Article 2 Re: Corporate Purpose	Mgmt	For	For
5	Amend Articles 18 and 21	Mgmt	For	For
6	Amend Articles 26, 29 and 30	Mgmt	For	For
7	Amend Article 33	Mgmt	For	For
8	Amend Article 34	Mgmt	For	For
9	Amend Article 35	Mgmt	For	For
10	Amend Article 36	Mgmt	For	For
11	Amend Article 37	Mgmt	For	For
12	Amend Article 38	Mgmt	For	For
13	Amend Article 40	Mgmt	For	For
14	Amend Remuneration of Company's Management for 2021	Mgmt	For	For
15	Amend Monthly Remuneration of the Board of Directors in the Period from April 2021 to March 2022	Mgmt	For	For
16	Amend Monthly Remuneration of Fiscal Council Members in the Period from April 2021 to March 2022	Mgmt	For	For
17	Amend Remuneration of Audit Committee Members in the Period from April 2021 to March 2022	Mgmt	For	For
18	Amend Remuneration of Risk and Capital Committee Members in the Period from April 2021 to March 2022	Mgmt	For	For
19	Approve Remuneration of Corporate Sustainability Committee Members in the Period from September 2021 to March 2022	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Banco Inter SA

**Meeting Date:** 08/10/2021

**Country:** Brazil

**Meeting Type:** Extraordinary Shareholders **Ticker:** BIDI4

**Primary ISIN:** BRBIDIACNPRO

**Primary SEDOL:** BD8ZFB3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
2	Amend Article 12 Re: Increase in Board Size	Mgmt	For	For
3	Consolidate Bylaws	Mgmt	For	For
4	Elect Thiago dos Santos Piau as Director and Ratify Board Composition	Mgmt	For	For

*Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate to enable shareholders to hold directors individually accountable for their performance. Also, directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. Additionally, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Moreover, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Likewise, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Lastly, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.*

### Bandhan Bank Limited

**Meeting Date:** 08/06/2021

**Country:** India

**Meeting Type:** Annual **Ticker:** 541153

**Primary ISIN:** INE545U01014

**Primary SEDOL:** BG1SV45

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Holger Dirk Michaelis as Director	Mgmt	For	For
4	Approve M. M. Nissim & Co. LLP, Chartered Accountant as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Elect Suhail Chander as Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Bandhan Bank Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Elect Subrata Dutta Gupta as Director	Mgmt	For	For
7	Reelect Allamraju Subramanya Ramasastrri as Director	Mgmt	For	For
8	Reelect Santanu Mukherjee as Director	Mgmt	For	For
9	Reelect Anup Kumar Sinha as Director	Mgmt	For	For
10	Approve Reappointment and Remuneration of Anup Kumar Sinha as Non-Executive Chairman	Mgmt	For	For
11	Approve Reappointment of Chandra Shekhar Ghosh as Managing Director & CEO of the Bank	Mgmt	For	For
12	Approve Revision in Remuneration to Chandra Shekhar Ghosh as Managing Director & CEO of the Bank	Mgmt	For	For

### Bank of Beijing Co., Ltd.

**Meeting Date:** 07/23/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 601169

**Primary ISIN:** CNE100000734

**Primary SEDOL:** B249NZ2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Financial Bonds	Mgmt	For	For
2	Elect Qu Qiang as Independent Director	Mgmt	For	For
3	Elect Li Xiaohui as External Supervisor	Mgmt	For	For
4	Approve Abolishment of Directors' Performance Evaluation Measures (Trial)	Mgmt	For	For

### Bank of Beijing Co., Ltd.

**Meeting Date:** 09/16/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 601169

**Primary ISIN:** CNE100000734

**Primary SEDOL:** B249NZ2



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Bank of Beijing Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Liu Xipu as Non-independent Director	Mgmt	For	For
2	Approve to Formulate Measures for Supervision of Board of Supervisors	Mgmt	For	Against

*Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.*

### Bank of Hangzhou Co., Ltd.

<b>Meeting Date:</b> 08/27/2021	<b>Country:</b> China	<b>Ticker:</b> 600926
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100002GQ4	<b>Primary SEDOL:</b> BD3NFF6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Downward Adjustment of the Conversion Price of A-share Convertible Corporate Bonds	Mgmt	For	Against
2	Elect Zhou Jianhua as Non-independent Director	Mgmt	For	For
3	Elect Xu Fei as Supervisor	Mgmt	For	For

*Voter Rationale: A vote AGAINST is warranted because the fairness of the proposal is questionable.*

### Bank of Jiangsu Co., Ltd.

<b>Meeting Date:</b> 08/31/2021	<b>Country:</b> China	<b>Ticker:</b> 600919
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100002G76	<b>Primary SEDOL:</b> BDC68B3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve to Adjust the Issuance of Financial Bonds and Extension of Resolution Validity Period of Financial Bonds Issuance	Mgmt	For	Against

*Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.*

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## Bank of Jiangsu Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Elect Ji Jinsong as Non-independent Director	Mgmt	For	For

## Bank of Ningbo Co., Ltd.

<b>Meeting Date:</b> 07/02/2021	<b>Country:</b> China	<b>Ticker:</b> 002142
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE1000005P7	<b>Primary SEDOL:</b> B232Y04

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve External Equity Investment	Mgmt	For	Against

*Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.*

## Baoshan Iron & Steel Co., Ltd.

<b>Meeting Date:</b> 07/05/2021	<b>Country:</b> China	<b>Ticker:</b> 600019
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE0000015R4	<b>Primary SEDOL:</b> 6307954

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Increase in Size of the Board of Supervisors	Mgmt	For	For
2	Elect Qin Changdeng as Supervisor	Mgmt	For	For

## Baoshan Iron & Steel Co., Ltd.

<b>Meeting Date:</b> 09/13/2021	<b>Country:</b> China	<b>Ticker:</b> 600019
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE0000015R4	<b>Primary SEDOL:</b> 6307954

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Baoshan Iron & Steel Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Profit Distribution	Mgmt	For	For
2	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For

### Becle SAB de CV

<b>Meeting Date:</b> 08/02/2021	<b>Country:</b> Mexico
<b>Meeting Type:</b> Extraordinary Shareholders	<b>Ticker:</b> CUERVO
<b>Primary ISIN:</b> MX01CU010003	<b>Primary SEDOL:</b> BYM4063

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 2 Re: Corporate Purpose	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
2	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

### Beijing Kingsoft Office Software, Inc.

<b>Meeting Date:</b> 09/17/2021	<b>Country:</b> China
<b>Meeting Type:</b> Special	<b>Ticker:</b> 688111
<b>Primary ISIN:</b> CNE100003PM2	<b>Primary SEDOL:</b> BL2FY85

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Use of Excess Raised Funds to Replenish Working Capital	Mgmt	For	For
2	Approve Use Part of Excess Raised Funds to Increase Investment Amount in Fundraising Project	Mgmt	For	For
3	Approve Use Part of Raised Funds to Increase Capital of Wholly-owned Subsidiary to Implement Fund-raising Projects	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Beijing Kingsoft Office Software, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Establishment of Private Equity Funds and Related Transactions for Foreign Investment	Mgmt	For	For
5	Approve Amendments to Articles of Association	SH	For	For

### Beijing New Building Materials Public Ltd. Co.

<b>Meeting Date:</b> 07/26/2021	<b>Country:</b> China	<b>Ticker:</b> 000786
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE000000QS4	<b>Primary SEDOL:</b> 6112006

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Song Bolu as Non-independent Director	SH	For	For
2	Approve Amendments to Articles of Association	Mgmt	For	For
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
5	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For

### BeNext-Yumeshin Group Co.

<b>Meeting Date:</b> 09/28/2021	<b>Country:</b> Japan	<b>Ticker:</b> 2154
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> JP3635580008	<b>Primary SEDOL:</b> B1XC021

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Nishida, Yutaka	Mgmt	For	For
1.2	Elect Director Sato, Daio	Mgmt	For	For
1.3	Elect Director Ogawa, Kenjiro	Mgmt	For	For
1.4	Elect Director Sato, Hiroshi	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### BeNext-Yumeshin Group Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.5	Elect Director Murai, Noriyuki	Mgmt	For	For
1.6	Elect Director Sakamoto, Tomohiro	Mgmt	For	For
1.7	Elect Director Zamma, Rieko	Mgmt	For	For
1.8	Elect Director Shimizu, Arata	Mgmt	For	For
1.9	Elect Director Mita, Hajime	Mgmt	For	For
1.10	Elect Director Wada, Yoichi	Mgmt	For	For
2	Appoint Statutory Auditor Nago, Toshio	Mgmt	For	For

### Berger Paints India Limited

Meeting Date: 08/27/2021

Country: India

Meeting Type: Annual

Ticker: 509480

Primary ISIN: INE463A01038

Primary SEDOL: BV8TBJ1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Kuldip Singh Dhingra as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
4	Reelect Gurbachan Singh Dhingra as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, for companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
5	Approve Kuldip Singh Dhingra to Continue Office as Non-Executive, Non-Independent Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
6	Approve Reappointment and Remuneration of Abhijit Roy as Managing Director and Chief Executive Officer (CEO)	Mgmt	For	For
7	Approve Increase of the Managerial Remuneration Paid/Payable to Abhijit Roy as Managing Director and Chief Executive Officer (CEO)	Mgmt	For	For
8	Approve Remuneration of Cost Auditors	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Best World International Limited

**Meeting Date:** 09/30/2021

**Country:** Singapore

**Meeting Type:** Annual

**Ticker:** CGN

**Primary ISIN:** SG1DG3000004

**Primary SEDOL:** BD370L9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted given the issues identified by the auditors raise serious concerns over the accuracy of the company's financial statements.</i>				
2	Approve Directors' Fees	Mgmt	For	For
3	Elect Huang Ban Chin as Director	Mgmt	For	For
4	Elect Lee Sen Choon as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Also, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
5	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Authorize Share Repurchase Program	Mgmt	For	For
8	Approve Lee Sen Choon to Continue Office as Independent Director for the Purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Also, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
9	Approve Lee Sen Choon to Continue Office as Independent Director for the Purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Also, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				

### Bharat Electronics Limited

**Meeting Date:** 09/28/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 500049

**Primary ISIN:** INE263A01024

**Primary SEDOL:** BF1THH6

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Bharat Electronics Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For
3	Reelect Vinay Kumar Katyal as Director	Mgmt	For	For
4	Elect Anurag Bajpai as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Furthermore, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
5	Approve Remuneration of Cost Auditors	Mgmt	For	For

### Bharat Forge Limited

**Meeting Date:** 08/13/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 500493

**Primary ISIN:** INE465A01025

**Primary SEDOL:** B0C1DM3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect K. M. Saleore as Director	Mgmt	For	For
4	Reelect P. C. Bhalerao as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Moreover, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Additionally, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Furthermore, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Lastly, the Company should put in place a policy to increase gender diversity on the board.</i>				
5	Approve Reappointment and Remuneration of B.P. Kalyani as Executive Director	Mgmt	For	Against

*Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.*

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Bharat Forge Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Reappointment and Remuneration of S. E. Tandale as Executive Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
7	Approve Remuneration of Cost Auditors	Mgmt	For	For

### Bharti Airtel Limited

<b>Meeting Date:</b> 08/31/2021	<b>Country:</b> India	<b>Meeting Type:</b> Annual	<b>Ticker:</b> 532454
	<b>Primary ISIN:</b> INE397D01024	<b>Primary SEDOL:</b> 6442327	

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Rakesh Bharti Mittal as Director	Mgmt	For	For
3	Elect Tao Yih Arthur Lang as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Elect Nisaba Godrej as Director	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5	Approve Reappointment and Remuneration of Sunil Bharti Mittal as Chairman (in Executive Capacity)	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
6	Approve Payment of Commission to Non-Executive Directors (Including Independent Directors)	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
7	Approve Remuneration of Cost Auditors	Mgmt	For	For



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Bharti Infratel Limited

**Meeting Date:** 08/03/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 534816

**Primary ISIN:** INE121J01017

**Primary SEDOL:** B92P9G4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm First and Second Interim Dividend	Mgmt	For	For
3	Reelect Rajan Bharti Mittal as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors. Moreover, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4	Elect Sharad Bhansali as Director	Mgmt	For	For
5	Elect Sonu Halan Bhasin as Director	Mgmt	For	For
6	Elect Balesh Sharma as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors.</i>				
7	Elect Gopal Vittal as Director	Mgmt	For	For
<i>Voter Rationale: The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors.</i>				
8	Elect Harjeet Singh Kohli as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors. Moreover, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
9	Elect Randeep Singh Sekhon as Director	Mgmt	For	For
<i>Voter Rationale: The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors.</i>				
10	Elect Ravinder Takkar as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors. Moreover, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
11	Elect Thomas Reisten as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors. Moreover, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Bilibili, Inc.

**Meeting Date:** 09/01/2021

**Country:** Cayman Islands

**Meeting Type:** Special

**Ticker:** 9626

**Primary ISIN:** KYG1098A1013

**Primary SEDOL:** BLF8533

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
	CLASS MEETING FOR HOLDERS OF CLASS Z ORDINARY SHARES	Mgmt		
1	Approve Amendments to the Sixth Amended and Restated Memorandum of Association and Articles of Association (Class-based Resolution)	Mgmt	For	For
	Extraordinary General Meeting	Mgmt		
1	Approve Amendments to the Sixth Amended and Restated Memorandum of Association and Articles of Association (Class-based Resolution)	Mgmt	For	For
2	Approve Amendments to the Sixth Amended and Restated Memorandum of Association and Articles of Association (Non-class-based Resolution)	Mgmt	For	For
3	Adopt Chinese Name as Dual Foreign Name of the Company	Mgmt	For	For

### Biocon Limited

**Meeting Date:** 07/23/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 532523

**Primary ISIN:** INE376G01013

**Primary SEDOL:** 6741251

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Ravi Mazumdar as Director	Mgmt	For	For
3	Approve B S R & Co. LLP, Chartered Accountants as Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Reelect Bobby Kanubhai Parikh as Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Biocon Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Revision in Remuneration by Way of Commission to Non-Executive Directors	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Moreover, companies should provide sufficient information on directors' fees to enable shareholders to cast an informed vote.</i>				
6	Approve and Increase in the Limit of Managerial Remuneration Payable to Siddharth Mittal as Managing Director	Mgmt	For	For
7	Approve Remuneration of Cost Auditors	Mgmt	For	For

### Blink Charging Co.

<b>Meeting Date:</b> 09/02/2021	<b>Country:</b> USA	<b>Ticker:</b> BLNK
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> US09354A1007	<b>Primary SEDOL:</b> BYWLZL4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael D. Farkas	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability. Furthermore, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time</i>				
1.2	Elect Director Brendan S. Jones	Mgmt	For	For
1.3	Elect Director Louis R. Buffalino	Mgmt	For	For
1.4	Elect Director Jack Levine	Mgmt	For	For
1.5	Elect Director Kenneth R. Marks	Mgmt	For	For
1.6	Elect Director Ritsaart J.M. van Montfrans	Mgmt	For	For
1.7	Elect Director Carmen M. Perez-Carlton	Mgmt	For	For
2	Ratify Marcum LLP as Auditors	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Blink Charging Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The plan's structure and pay-for-performance results are not sufficiently strong. Good practices include: well disclosed and stretching performance targets; performance triggers for equity awards; using different metrics for the short and long-term plans; measuring company outcomes against its appropriate peer group; and setting awards so that executives are not rewarded for below-average performance. These and other approaches will ensure that the compensation committee designs compensation packages that build shareholder value over time. Furthermore, a larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Moreover, severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval. Likely, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Additionally, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Similarly, the company should put clawback provisions in place to enable it to re-coup funds should it identify any facts of manipulation of reported indicators or other bad faith actions which were detrimental to the long-term interests of its shareholders. Lastly, companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				

### BNP Paribas SA

<b>Meeting Date:</b> 09/24/2021	<b>Country:</b> France	<b>Meeting Type:</b> Ordinary Shareholders	<b>Ticker:</b> BNP
	<b>Primary ISIN:</b> FR0000131104		<b>Primary SEDOL:</b> 7309681

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Allocation of Income and Additional Dividend of EUR 1.55 per Share	Mgmt	For	For
2	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

### BOE Technology Group Co., Ltd.

<b>Meeting Date:</b> 09/16/2021	<b>Country:</b> China	<b>Meeting Type:</b> Special	<b>Ticker:</b> 200725
	<b>Primary ISIN:</b> CNE000000R44		<b>Primary SEDOL:</b> 6001096

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### BOE Technology Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For

### Boot Barn Holdings, Inc.

<b>Meeting Date:</b> 08/25/2021	<b>Country:</b> USA	<b>Ticker:</b> BOOT
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> US0994061002	<b>Primary SEDOL:</b> BRS6600

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter Starrett	Mgmt	For	Withhold
<i>Voter Rationale: Former employees or company founders are not sufficiently independent to serve on key board committees. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1.2	Elect Director Greg Bettinelli	Mgmt	For	For
1.3	Elect Director Chris Bruzzo	Mgmt	For	For
1.4	Elect Director Eddie Burt	Mgmt	For	For
1.5	Elect Director James G. Conroy	Mgmt	For	For
1.6	Elect Director Lisa G. Laube	Mgmt	For	For
1.7	Elect Director Anne MacDonald	Mgmt	For	For
1.8	Elect Director Brenda I. Morris	Mgmt	For	For
1.9	Elect Director Brad Weston	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Also, severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval. In addition, companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest. Moreover, the company should put clawback provisions in place to enable it to re-coup funds should it identify any facts of manipulation of reported indicators or other bad faith actions which were detrimental to the long-term interests of its shareholders</i>				
3	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Moreover, the company should put clawback provisions in place to enable it to re-coup funds should it identify any facts of manipulation of reported indicators or other bad faith actions which were detrimental to the long-term interests of its shareholders</i>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Bosideng International Holdings Limited

**Meeting Date:** 08/20/2021

**Country:** Cayman Islands

**Meeting Type:** Annual

**Ticker:** 3998

**Primary ISIN:** KYG126521064

**Primary SEDOL:** B24FZ32

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3.1	Elect Huang Qiaolian as Director	Mgmt	For	For
3.2	Elect Rui Jinsong as Director	Mgmt	For	For
3.3	Elect Wang Yao as Director	Mgmt	For	Against

*Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Moreover, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Additionally, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Furthermore, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.*

3.4	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against

*Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.*

### Box, Inc.

**Meeting Date:** 09/09/2021

**Country:** USA

**Meeting Type:** Proxy Contest

**Ticker:** BOX

**Primary ISIN:** US10316T1043

**Primary SEDOL:** BVB3BV2

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Box, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Management Proxy (Blue Proxy Card)	Mgmt		
1.1	Elect Director Dana Evan	Mgmt	For	Withhold
	<i>Voter Rationale: Given that the 2020 settlement directors were given prominent roles on the board, seem highly supportive of the board's position, and that operational improvements are beginning to show, the current board appears to deserve the benefit of another year to continue to oversee the ongoing turnaround; however, shareholders should watch for any signs that the operational progress is short-lived, in which case the dissident's request for additional seats will carry significantly more weight at next year's annual meeting. However, given lingering governance issues including the fact that the classified board structure has not been removed nor is it subject to a sunset requirement, we are withholding from this long-tenured director and chair of the governance committee.</i>			
1.2	Elect Director Peter Leav	Mgmt	For	For
	<i>Voter Rationale: Given that the 2020 settlement directors were given prominent roles on the board, seem highly supportive of the board's position, and that operational improvements are beginning to show, the current board appears to deserve the benefit of another year to continue to oversee the ongoing turnaround; however, shareholders should watch for any signs that the operational progress is short-lived, in which case the dissident's request for additional seats will carry significantly more weight at next year's annual meeting.</i>			
1.3	Elect Director Aaron Levie	Mgmt	For	For
	<i>Voter Rationale: Given that the 2020 settlement directors were given prominent roles on the board, seem highly supportive of the board's position, and that operational improvements are beginning to show, the current board appears to deserve the benefit of another year to continue to oversee the ongoing turnaround; however, shareholders should watch for any signs that the operational progress is short-lived, in which case the dissident's request for additional seats will carry significantly more weight at next year's annual meeting.</i>			
2	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
	<i>Voter Rationale: Given that the 2020 settlement directors were given prominent roles on the board, seem highly supportive of the board's position, and that operational improvements are beginning to show, the current board appears to deserve the benefit of another year to continue to oversee the ongoing turnaround; however, shareholders should watch for any signs that the operational progress is short-lived, in which case the dissident's request for additional seats will carry significantly more weight at next year's annual meeting.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
4	Eliminate Supermajority Vote Requirement to Amend Certain Provisions of the Charter	Mgmt	For	For
5	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
	Dissident Proxy (White Proxy Card)	Mgmt		
1.1	Elect Director Deborah S. Conrad	SH	For	Do Not Vote
1.2	Elect Director Peter A. Feld	SH	For	Do Not Vote
1.3	Elect Director Xavier D. Williams	SH	For	Do Not Vote
2	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	Do Not Vote

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Box, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	Against	Do Not Vote
4	Eliminate Supermajority Vote Requirement to Amend Certain Provisions of the Charter	Mgmt	For	Do Not Vote
5	Ratify Ernst & Young LLP as Auditors	Mgmt	None	Do Not Vote

### Britannia Industries Limited

Meeting Date: 09/06/2021

Country: India

Meeting Type: Annual

Ticker: 500825

Primary ISIN: INE216A01030

Primary SEDOL: BGSQG47

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Audited Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve that the Vacancy on the Board Not Be Filled from the Retirement of Jehangir N Wadia	Mgmt	For	For
3	Elect Urjit Patel as Director	Mgmt	For	For
4	Reelect Y.S.P Thorat as Director	Mgmt	For	For
5	Reelect Ajay Shah as Director	Mgmt	For	For
6	Approve Termination of the Existing Britannia Industries Limited - Employee Stock Option Scheme and Replacing with Britannia Industries Limited - Phantom Option Scheme 2021 and Replacing the Options Under the Old Plan with the New Plan	Mgmt	For	For
7	Approve Payment of Commission to Nusli N Wadia as Chairman and Non-Executive Director	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
8	Elect N. Venkataraman as Director	Mgmt	For	For
9	Approve Appointment and Remuneration of N. Venkataraman as Whole Time Director Designated as Executive Director and Chief Financial Officer	Mgmt	For	Against

*Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.*



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### BT Group Plc

**Meeting Date:** 07/15/2021

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** BT.A

**Primary ISIN:** GB0030913577

**Primary SEDOL:** 3091357

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Re-elect Jan du Plessis as Director	Mgmt	For	For
4	Re-elect Philip Jansen as Director	Mgmt	For	For
5	Re-elect Simon Lowth as Director	Mgmt	For	For
6	Re-elect Adel Al-Saleh as Director	Mgmt	For	For
7	Re-elect Sir Ian Cheshire as Director	Mgmt	For	For
8	Re-elect Iain Conn as Director	Mgmt	For	For
9	Re-elect Isabel Hudson as Director	Mgmt	For	For
10	Re-elect Matthew Key as Director	Mgmt	For	For
11	Re-elect Allison Kirkby as Director	Mgmt	For	For
12	Re-elect Leena Nair as Director	Mgmt	For	For
13	Re-elect Sara Weller as Director	Mgmt	For	For
14	Reappoint KPMG LLP as Auditors	Mgmt	For	For
15	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For
16	Authorise Issue of Equity	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
21	Authorise UK Political Donations and Expenditure	Mgmt	For	For
22	Adopt New Articles of Association	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Burberry Group Plc

**Meeting Date:** 07/14/2021

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** BRBY

**Primary ISIN:** GB0031743007

**Primary SEDOL:** 3174300

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Equity awards to executives should be linked to stretching performance targets rather than time-based vesting requirements. Moreover, companies should introduce a post vesting holding period in line with market best practice.</i>				
3	Approve Final Dividend	Mgmt	For	For
4	Re-elect Dr Gerry Murphy as Director	Mgmt	For	For
5	Re-elect Marco Gobbetti as Director	Mgmt	For	For
6	Re-elect Julie Brown as Director	Mgmt	For	For
7	Re-elect Fabiola Arredondo as Director	Mgmt	For	For
8	Re-elect Sam Fischer as Director	Mgmt	For	For
9	Re-elect Ron Frasch as Director	Mgmt	For	For
10	Re-elect Matthew Key as Director	Mgmt	For	For
11	Re-elect Debra Lee as Director	Mgmt	For	For
12	Re-elect Dame Carolyn McCall as Director	Mgmt	For	For
13	Re-elect Orna NiChionna as Director	Mgmt	For	Against
<i>Voter Rationale: Due to ongoing concerns regarding the competence of the remuneration committee chairman we are not inclined to support their re-election to the board.</i>				
14	Elect Antoine de Saint-Affrique as Director	Mgmt	For	For
15	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
17	Approve International Free Share Plan	Mgmt	For	For
18	Approve Share Incentive Plan	Mgmt	For	For
19	Approve Sharesave Plan	Mgmt	For	For
20	Authorise UK Political Donations and Expenditure	Mgmt	For	For
21	Authorise Issue of Equity	Mgmt	For	For
22	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Burberry Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
23	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
25	Adopt New Articles of Association	Mgmt	For	For

### CAE Inc.

Meeting Date: 08/11/2021

Country: Canada

Meeting Type: Annual

Ticker: CAE

Primary ISIN: CA1247651088

Primary SEDOL: 2162760

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Margaret S. (Peg) Billson	Mgmt	For	For
<i>Voter Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
1.2	Elect Director Michael M. Fortier	Mgmt	For	For
1.3	Elect Director Marianne Harrison	Mgmt	For	For
1.4	Elect Director Alan N. MacGibbon	Mgmt	For	For
1.5	Elect Director Mary Lou Maher	Mgmt	For	For
1.6	Elect Director John P. Manley	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
1.7	Elect Director Francois Olivier	Mgmt	For	For
1.8	Elect Director Marc Parent	Mgmt	For	For
1.9	Elect Director David G. Perkins	Mgmt	For	For
1.10	Elect Director Michael E. Roach	Mgmt	For	For
1.11	Elect Director Andrew J. Stevens	Mgmt	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### CAE Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	Against
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. In addition, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Moreover, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				
4	Approve Shareholder Rights Plan	Mgmt	For	For

### Cairn Energy Plc

<b>Meeting Date:</b> 07/19/2021	<b>Country:</b> United Kingdom	<b>Ticker:</b> CNE
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> GB00BN0SMB92	<b>Primary SEDOL:</b> BN0SMB9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Acquisition of 50 per cent of Upstream Interests in the Western Desert, The Arab Republic of Egypt	Mgmt	For	For

### CanSino Biologics Inc.

<b>Meeting Date:</b> 07/30/2021	<b>Country:</b> China	<b>Ticker:</b> 6185
	<b>Meeting Type:</b> Extraordinary Shareholders	
	<b>Primary ISIN:</b> CNE100003F01	<b>Primary SEDOL:</b> BJKDJS2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Change in Business Scope and Amendments to Articles of Association	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### CanSino Biologics Inc.

**Meeting Date:** 07/30/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 6185

**Primary ISIN:** CNE100003F01

**Primary SEDOL:** BJKDJS2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF A SHARES Approve Change in Business Scope and Amendments to Articles of Association	Mgmt	For	For

### CanSino Biologics Inc.

**Meeting Date:** 09/10/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 6185

**Primary ISIN:** CNE100003F01

**Primary SEDOL:** BJKDJS2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES Approve 2021 Restricted Share Incentive Scheme and Specific Mandate to Issue Restricted Shares to the Participants Under the Scheme	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
2	Approve Management Measures for Assessment for the Implementation of the 2021 Restricted Share Incentive Scheme	Mgmt	For	Against

*Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.*

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### CanSino Biologics Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Authorize Board to Deal with All Matters in Relation to the 2021 Restricted Share Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

### CanSino Biologics Inc.

<b>Meeting Date:</b> 09/10/2021	<b>Country:</b> China
<b>Meeting Type:</b> Extraordinary Shareholders	<b>Ticker:</b> 6185
<b>Primary ISIN:</b> CNE100003F01	<b>Primary SEDOL:</b> BJKDJS2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve 2021 Restricted Share Incentive Scheme and Specific Mandate to Issue Restricted Shares to the Participants Under the Scheme	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
2	Approve Management Measures for Assessment for the Implementation of the 2021 Restricted Share Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### CanSino Biologics Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Authorize Board to Deal with All Matters in Relation to the 2021 Restricted Share Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

### CanSino Biologics Inc.

<b>Meeting Date:</b> 09/10/2021	<b>Country:</b> China	<b>Ticker:</b> 6185
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100003F01	<b>Primary SEDOL:</b> BJKDJS2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	CLASS MEETING FOR HOLDERS OF A SHARES	Mgmt		
1	Approve 2021 Restricted Share Incentive Scheme and Specific Mandate to Issue Restricted Shares to the Participants Under the Scheme	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
2	Approve Management Measures for Assessment for the Implementation of the 2021 Restricted Share Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Authorize Board to Deal with All Matters in Relation to the 2021 Restricted Share Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### CanSino Biologics Inc.

**Meeting Date:** 09/10/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 6185

**Primary ISIN:** CNE100003F01

**Primary SEDOL:** BJKDJS2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	CLASS MEETING FOR HOLDERS OF H SHARES Approve 2021 Restricted Share Incentive Scheme and Specific Mandate to Issue Restricted Shares to the Participants Under the Scheme	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
2	Approve Management Measures for Assessment for the Implementation of the 2021 Restricted Share Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Authorize Board to Deal with All Matters in Relation to the 2021 Restricted Share Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

### CapitaLand Ltd.

**Meeting Date:** 08/10/2021

**Country:** Singapore

**Meeting Type:** Extraordinary Shareholders

**Ticker:** C31

**Primary ISIN:** SG1J27887962

**Primary SEDOL:** 6309303



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### CapitaLand Ltd.

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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Capital Reduction and Distribution in Specie	Mgmt	For	For

### CapitaLand Ltd.

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<b>Meeting Date:</b> 08/10/2021	<b>Country:</b> Singapore	<b>Meeting Type:</b> Court	<b>Ticker:</b> C31
	<b>Primary ISIN:</b> SG1J27887962		<b>Primary SEDOL:</b> 6309303

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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Court-Ordered Meeting for Shareholders	Mgmt		
1	Approve Scheme of Arrangement	Mgmt	For	For

### CEL-SCI Corporation

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<b>Meeting Date:</b> 07/01/2021	<b>Country:</b> USA	<b>Meeting Type:</b> Annual	<b>Ticker:</b> CVM
	<b>Primary ISIN:</b> US1508376076		<b>Primary SEDOL:</b> BDFZC26

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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Geert R. Kersten	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## CEL-SCI Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director Peter R. Young	Mgmt	For	Withhold
<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, we expect companies to have policies in place to increase racial and gender diversity on the board. Our expectation is that there be at least one female director on the board for a company of this size. In addition, the corporate governance committee has permitted a poison pill. The best defense against a take-over is strong management and a successful strategy. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and last for a limited time. Moreover, executive pay is not in line with company performance. The compensation committee should do more to respond to best practices in pay that help establish compensation packages that reward strong performance and build shareholder value over time. Specifically, CEO pay was relatively high, consisting primarily of a large option grant, and its structure is not sufficiently shareholder-friendly. While the options are entirely performance-based, the options provide for alternative vesting opportunities and have a very long performance period, which features may reduce the rigor of the goals. When CEO pay is significantly higher than at peers, shareholders may expect rigorous goals and strong company performance.</i>				
1.3	Elect Director Bruno Baillavoine	Mgmt	For	Withhold
<i>Voter Rationale: The corporate governance committee has permitted a poison pill. The best defense against a take-over is strong management and a successful strategy. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and last for a limited time. Also, executive pay is not in line with company performance. The compensation committee should do more to respond to best practices in pay that help establish compensation packages that reward strong performance and build shareholder value over time. Specifically, CEO pay was relatively high, consisting primarily of a large option grant, and its structure is not sufficiently shareholder-friendly. While the options are entirely performance-based, the options provide for alternative vesting opportunities and have a very long performance period, which features may reduce the rigor of the goals. When CEO pay is significantly higher than at peers, shareholders may expect rigorous goals and strong company performance.</i>				
1.4	Elect Director Robert Watson	Mgmt	For	Withhold
<i>Voter Rationale: The corporate governance committee has permitted a poison pill. The best defense against a take-over is strong management and a successful strategy. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and last for a limited time. Also, executive pay is not in line with company performance. The compensation committee should do more to respond to best practices in pay that help establish compensation packages that reward strong performance and build shareholder value over time. Specifically, CEO pay was relatively high, consisting primarily of a large option grant, and its structure is not sufficiently shareholder-friendly. While the options are entirely performance-based, the options provide for alternative vesting opportunities and have a very long performance period, which features may reduce the rigor of the goals. When CEO pay is significantly higher than at peers, shareholders may expect rigorous goals and strong company performance.</i>				
2	Approve Non-Qualified Stock Option Plan	Mgmt	For	Against
<i>Voter Rationale: This plan could lead to excessive dilution. Also, options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. In addition, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the company should put clawback provisions in place to enable it to re-coup funds should it identify any facts of manipulation of reported indicators or other bad faith actions which were detrimental to the long-term interests of its shareholders</i>				
3	Ratify BDO USA, LLP as Auditors	Mgmt	For	For

## Change, Inc. (Japan)

Meeting Date: 08/26/2021

Country: Japan

Meeting Type: Special

Ticker: 3962

Primary ISIN: JP3507750002

Primary SEDOL: BD41Y74

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Change, Inc. (Japan)

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Allow Virtual Only Shareholder Meetings	Mgmt	For	Against
<i>Voter Rationale: In-person shareholder meetings enable essential scrutiny of boards and management. There should be an annual physical meeting of the shareholders, and all the directors of the company should attend.</i>				
2	Approve Capital Reduction and Accounting Transfers	Mgmt	For	For

### Chewy, Inc.

<b>Meeting Date:</b> 07/14/2021	<b>Country:</b> USA	<b>Ticker:</b> CHWY
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> US16679L1098	<b>Primary SEDOL:</b> BJLFW7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Fahim Ahmed	Mgmt	For	Withhold
<i>Voter Rationale: Directors who represent major shareholders are not sufficiently independent to serve on key committees as their interests may not be well aligned with the wider group of shareholders.. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the dual-class structure, classified board, and "pop-up" supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights. Furthermore, directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i>				
1.2	Elect Director Michael Chang	Mgmt	For	Withhold
<i>Voter Rationale: Directors who represent major shareholders are not sufficiently independent to serve on key committees as their interests may not be well aligned with the wider group of shareholders.. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, changes in company bylaws or articles of incorporation should not erode shareholders' rights and should be subject to shareholder approval. Specifically, the board failed to remove, or subject to a sunset requirement, the dual-class structure, classified board, and "pop-up" supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights. Furthermore, directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i>				
1.3	Elect Director Kristine Dickson	Mgmt	For	For
1.4	Elect Director James A. Star	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Chewy, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Also, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Furthermore, the company should put clawback provisions in place to enable it to re-coup funds should it identify any facts of manipulation of reported indicators or other bad faith actions which were detrimental to the long-term interests of its shareholders</i>				

### China Cinda Asset Management Co., Ltd.

<b>Meeting Date:</b> 08/27/2021	<b>Country:</b> China
<b>Meeting Type:</b> Extraordinary Shareholders	<b>Ticker:</b> 1359
<b>Primary ISIN:</b> CNE100001QS1	<b>Primary SEDOL:</b> BGY6SV2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT SUPERVISORS	Mgmt		
1.1	Elect Zhen Qinggui as Supervisor	Mgmt	For	For
1.2	Elect Cai Xiaoqiang as Supervisor	Mgmt	For	For
2	Approve External Donation Plan	Mgmt	For	For

### China Cinda Asset Management Co., Ltd.

<b>Meeting Date:</b> 09/29/2021	<b>Country:</b> China
<b>Meeting Type:</b> Extraordinary Shareholders	<b>Ticker:</b> 1359
<b>Primary ISIN:</b> CNE100001QS1	<b>Primary SEDOL:</b> BGY6SV2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Chen Xiaowu as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### China Gas Holdings Limited

**Meeting Date:** 08/18/2021

**Country:** Bermuda

**Meeting Type:** Annual

**Ticker:** 384

**Primary ISIN:** BMG2109G1033

**Primary SEDOL:** 6460794

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a1	Elect Huang Yong as Director	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3a2	Elect Li Ching as Director	Mgmt	For	For
3a3	Elect Liu Mingxing as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
3a4	Elect Mahesh Vishwanathan Iyer as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
3a5	Elect Zhao Yuhua as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Moreover, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Additionally, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Furthermore, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### China Hongqiao Group Limited

**Meeting Date:** 09/23/2021

**Country:** Cayman Islands

**Meeting Type:** Extraordinary Shareholders **Ticker:** 1378

**Primary ISIN:** KYG211501005

**Primary SEDOL:** B44ZV94

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Increase in Authorized Share Capital and Related Transactions	Mgmt	For	For

### China Huarong Asset Management Co., Ltd.

**Meeting Date:** 08/17/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 2799

**Primary ISIN:** CNE100002367

**Primary SEDOL:** BYNK383

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Liang Qiang as Director	Mgmt	For	For
2	Approve Remuneration Settlement Plan of Directors	Mgmt	For	For
3	Approve Remuneration Settlement Plan of Supervisors	Mgmt	For	For
4	Approve Fixed Assets Budget	Mgmt	For	For
5	Approve Implementation of Huarong Consumer Finance Equity Transfer Project	Mgmt	For	For
6	Approve Implementation of Huarong Trust Equity Restructuring Project	Mgmt	For	For
7	Approve Change in Use of Remaining Net Proceeds from H Share Offering	Mgmt	For	For

### China International Capital Corporation Limited

**Meeting Date:** 09/28/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 3908

**Primary ISIN:** CNE100002359

**Primary SEDOL:** BZ169C6

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## China International Capital Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Elect Qu Yanping as Director	Mgmt		
2	Elect Zhu Hailin as Director	Mgmt	For	Against

*Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.*

## China Jushi Co. Ltd.

**Meeting Date:** 09/03/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 600176

**Primary ISIN:** CNE000000YM1

**Primary SEDOL:** 6146845

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve the Construction Project and Supporting Projects of the Glass Fiber Drawing Production Line	Mgmt	For	For
2	Approve the Cold Repair and Technical Transformation Project	Mgmt	For	For
3	Approve the Equipment Manufacturing Center Construction Project	Mgmt	For	For
4	Approve the Company's Excess Profit Sharing Plan	Mgmt	For	For
5	Approve Amendments to Articles of Association	Mgmt	For	For

## China Tourism Group Duty Free Corp. Ltd.

**Meeting Date:** 09/14/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 601888

**Primary ISIN:** CNE100000G29

**Primary SEDOL:** B42G7J1

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### China Tourism Group Duty Free Corp. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Signing of E-commerce Cooperation Agreement	Mgmt	For	For
2	Amend Information Disclosure Management System	Mgmt	For	For
3	Amend Related Party Transaction Management System	Mgmt	For	For

### China United Network Communications Ltd.

<b>Meeting Date:</b> 09/23/2021	<b>Country:</b> China	<b>Ticker:</b> 600050
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE000001CS2	<b>Primary SEDOL:</b> 6547998

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Liu Liehong as Non-independent Director	SH	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Moreover, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
2	Approve Interim Profit Distribution	Mgmt	For	For

### Chongqing Brewery Co., Ltd.

<b>Meeting Date:</b> 09/03/2021	<b>Country:</b> China	<b>Ticker:</b> 600132
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE000000TL3	<b>Primary SEDOL:</b> 6080794

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Leo Evers as Director	Mgmt	For	For



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Chongqing Changan Automobile Co. Ltd.

<b>Meeting Date:</b> 09/17/2021	<b>Country:</b> China	<b>Ticker:</b> 200625
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE000000N14	<b>Primary SEDOL:</b> 6159478

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Issuance of Corporate Bonds	Mgmt	For	For
2	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
3	Elect Yang Xinmin as Independent Director	Mgmt	For	For
4	Elect Zhou Kaiquan as Non-independent Director	SH	For	For
5	Elect Lian Jian as Supervisor	SH	For	For
6	Approve Financial Services Agreement with Bingqi Zhuangbei Group Finance Co., Ltd.	Mgmt	For	Against
<i>Voter Rationale: In the absence of compelling economic rationale such pooling of the group s cash through an unlisted financial vehicle may give the parent company control over the listed company s finances.</i>				
7	Approve Financial Services Agreement with Chang'an Auto Finance Co., Ltd.	Mgmt	For	Against
<i>Voter Rationale: In the absence of compelling economic rationale such pooling of the group s cash through an unlisted financial vehicle may give the parent company control over the listed company s finances.</i>				

### Chongqing Rural Commercial Bank Co. Ltd.

<b>Meeting Date:</b> 09/16/2021	<b>Country:</b> China	<b>Ticker:</b> 3618
	<b>Meeting Type:</b> Extraordinary Shareholders	
	<b>Primary ISIN:</b> CNE100000X44	<b>Primary SEDOL:</b> B4Q1Y57

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
	ELECT DIRECTORS	Mgmt		
1.1	Elect Liu Jianzhong as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Chongqing Rural Commercial Bank Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Xie Wenhui as Director	Mgmt	For	For
1.3	Elect Zhang Peizong as Director	Mgmt	For	For
1.4	Elect Zhang Peng as Director	Mgmt	For	For
1.5	Elect Yin Xianglin as Director	Mgmt	For	For
1.6	Elect Gu Xiaoxu as Director	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.7	Elect Song Qinghua as Director	Mgmt	For	For
1.8	Elect Lee Ming Hau as Director	Mgmt	For	For
1.9	Elect Zhang Qiaoyun as Director	Mgmt	For	For
1.10	Elect Li Jiaming as Director	Mgmt	For	For
1.11	Elect Bi Qian as Director	Mgmt	For	For
	ELECT SUPERVISORS	Mgmt		
2.1	Elect Huang Qingqing as Supervisor	Mgmt	For	For
2.2	Elect Zhang Jinruo as Supervisor	Mgmt	For	For
2.3	Elect Hu Yuancong as Supervisor	Mgmt	For	For
2.4	Elect Zhang Yingyi as Supervisor	Mgmt	For	For
3	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For
4	Approve Related Party Transaction Regarding Group Credit Limits of Chongqing Yufu Holding Group Co., Ltd.	Mgmt	For	For
5	Approve Related Party Transaction Regarding Group Credit Limits of Chongqing City Construction Investment (Group) Company Limited	Mgmt	For	For
6	Approve Related Party Transaction Regarding Group Credit Limits of Chongqing Development Investment Co., Ltd.	Mgmt	For	For
7	Approve Related Party Transaction Regarding the Lease of Properties from the Related Parties by the Bank	Mgmt	For	For

### Chongqing Zhifei Biological Products Co., Ltd.

**Meeting Date:** 09/17/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 300122

**Primary ISIN:** CNE100000V20

**Primary SEDOL:** B3PNJB8

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Chongqing Zhifei Biological Products Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Jiang Rensheng as Director	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability. Consequently, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders. Also, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1.2	Elect Jiang Lingfeng as Director	Mgmt	For	For
1.3	Elect Du Lin as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1.4	Elect Yang Shilong as Director	Mgmt	For	For
1.5	Elect Li Zhenjing as Director	Mgmt	For	For
1.6	Elect Qin Fei as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Yuan Lin as Director	Mgmt	For	For
2.2	Elect Chen Xujiang as Director	Mgmt	For	For
2.3	Elect Gong Tao as Director	Mgmt	For	For
3	Elect Xun Jie as Supervisor	SH	For	For
4	Approve Use of Funds for Cash Management	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.</i>				

### Chunghwa Telecom Co., Ltd.

<b>Meeting Date:</b> 08/20/2021	<b>Country:</b> Taiwan	<b>Ticker:</b> 2412
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> TW0002412004	<b>Primary SEDOL:</b> 6287841

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Chunghwa Telecom Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
5	Approve Amendment to Rules and Procedures for Election of Directors	Mgmt	For	For
6	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

### Cipla Limited

**Meeting Date:** 08/25/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 500087

**Primary ISIN:** INE059A01026

**Primary SEDOL:** B011108

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Approve Walker Chandiok & Co LLP, Chartered Accountants, New Delhi as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Reelect M K Hamied as Director	Mgmt	For	For
6	Elect Robert Stewart as Director	Mgmt	For	For
7	Elect Ramesh Prathivadibhayankara Rajagopalan as Director	Mgmt	For	For
8	Approve Reappointment and Remuneration of Umang Vohra as Managing Director and Global Chief Executive Officer	Mgmt	For	For
9	Approve Remuneration of Cost Auditors	Mgmt	For	For

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## CITIC Securities Co., Ltd.

**Meeting Date:** 08/09/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 6030

**Primary ISIN:** CNE1000016V2

**Primary SEDOL:** B6SPB49

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Establishment of an Asset Management Subsidiary and Corresponding Change to the Business Scope	Mgmt	For	For
2	Approve Adjustment to the Allowance Given to Non-Executive Directors, Independent Non-Executive Directors and Supervisors	Mgmt	For	For

## CITIC Securities Co., Ltd.

**Meeting Date:** 08/09/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 6030

**Primary ISIN:** CNE1000016V2

**Primary SEDOL:** B6SPB49

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Establishment of an Asset Management Subsidiary and Corresponding Change to the Business Scope	Mgmt	For	For
2	Approve Adjustment to the Allowance Given to Non-Executive Directors, Independent Non-Executive Directors and Supervisors	Mgmt	For	For

## Cloudera, Inc.

**Meeting Date:** 08/25/2021

**Country:** USA

**Meeting Type:** Special **Ticker:** CLDR

**Primary ISIN:** US18914U1007

**Primary SEDOL:** BYQHPY1

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Cloudera, Inc.

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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	For	For
2	Advisory Vote on Golden Parachutes	Mgmt	For	For
3	Adjourn Meeting	Mgmt	For	For

### Coca-Cola FEMSA SAB de CV

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**Meeting Date:** 07/12/2021

**Country:** Mexico

**Meeting Type:** Extraordinary Shareholders **Ticker:** KOFUBL

**Primary ISIN:** MX01KO000002

**Primary SEDOL:** BHHP0S4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 2 Re: Corporate Purpose	Mgmt	For	For
2	Amend Article 29 Re: Board Meetings	Mgmt	For	For
3	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For
4	Approve Minutes of Meeting	Mgmt	For	For

### Colbun SA

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**Meeting Date:** 09/15/2021

**Country:** Chile

**Meeting Type:** Extraordinary Shareholders **Ticker:** COLBUN

**Primary ISIN:** CLP3615W1037

**Primary SEDOL:** 2309255

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Dividends of USD 750 Million Payable from October 12, 2021	Mgmt	For	For
2	Authorize Board to Modify Payment Date of Interim Dividend; Grant Other Powers That General Meeting Resolves Related to Proposed Dividend	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Colbun SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Authorize Board to Ratify and Execute Resolutions	Mgmt	For	For

### Colgate-Palmolive (India) Limited

<b>Meeting Date:</b> 07/29/2021	<b>Country:</b> India	<b>Ticker:</b> 500830
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> INE259A01022	<b>Primary SEDOL:</b> 6139696

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Chandrasekar Meenakshi Sundaram as Director	Mgmt	For	For
3	Approve Reappointment and Remuneration of Jacob Sebastian Madukkakuzy as Whole-time Director & CFO	Mgmt	For	For

### Compagnie Financiere Richemont SA

<b>Meeting Date:</b> 09/08/2021	<b>Country:</b> Switzerland	<b>Ticker:</b> CFR
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> CH0210483332	<b>Primary SEDOL:</b> BCRWZ18

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Allocation of Income and Dividends of CHF 2.00 per Registered A Share and CHF 0.20 per Registered B Share	Mgmt	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Compagnie Financiere Richemont SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.1	Reelect Johann Rupert as Director and Board Chairman	Mgmt	For	Against
<i>Voter Rationale: Board of directors elections (Items 4.1-4.18) Votes FOR the proposed nominees Jerome Lambert, Clayton Brendish, Nikesh Arora, Jean-Blaise Eckert, Burkhard Grund, Keyu Jin, Wendy Luhabe, Ruggero Magnoni, Jeff Moss, Vesna Nevistic, Guillaume Pictet, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted due to a lack of concerns. Audit committee chair: A vote AGAINST Josua Malherbe is further warranted because he is non-independent and is currently the chair of the audit committee. Overboarded director: A vote AGAINST Johann Rupert is further warranted because he holds an excessive number of mandates at listed companies. Votes FOR the independent directors Clayton Brendish, Keyu Jin, Wendy Luhabe, Jeff Moss, Vesna Nevistic, Guillaume Pictet, Maria Ramos, as well as Jerome Lambert (current CEO) are warranted. Compensation committee elections (Items 5.1-5.4) Votes FOR the proposed nominees are warranted.</i>				
4.2	Reelect Josua Malherbe as Director	Mgmt	For	Against
<i>Voter Rationale: Board of directors elections (Items 4.1-4.18) Votes FOR the proposed nominees Jerome Lambert, Clayton Brendish, Nikesh Arora, Jean-Blaise Eckert, Burkhard Grund, Keyu Jin, Wendy Luhabe, Ruggero Magnoni, Jeff Moss, Vesna Nevistic, Guillaume Pictet, Maria Ramos, Anthony Rupert, Patrick Thomas, and Jasmine Whitbread are warranted due to a lack of concerns. Audit committee chair: A vote AGAINST Josua Malherbe is further warranted because he is non-independent and is currently the chair of the audit committee. Overboarded director: A vote AGAINST Johann Rupert is further warranted because he holds an excessive number of mandates at listed companies. Votes FOR the independent directors Clayton Brendish, Keyu Jin, Wendy Luhabe, Jeff Moss, Vesna Nevistic, Guillaume Pictet, Maria Ramos, as well as Jerome Lambert (current CEO) are warranted. Compensation committee elections (Items 5.1-5.4) Votes FOR the proposed nominees are warranted.</i>				
4.3	Reelect Nikesh Arora as Director	Mgmt	For	For
4.4	Reelect Clay Brendish as Director	Mgmt	For	For
4.5	Reelect Jean-Blaise Eckert as Director	Mgmt	For	For
4.6	Reelect Burkhard Grund as Director	Mgmt	For	For
4.7	Reelect Keyu Jin as Director	Mgmt	For	For
4.8	Reelect Jerome Lambert as Director	Mgmt	For	For
4.9	Reelect Wendy Luhabe as Director	Mgmt	For	For
4.10	Reelect Ruggero Magnoni as Director	Mgmt	For	For
4.11	Reelect Jeff Moss as Director	Mgmt	For	For
4.12	Reelect Vesna Nevistic as Director	Mgmt	For	For
4.13	Reelect Guillaume Pictet as Director	Mgmt	For	For
4.14	Reelect Maria Ramos as Director	Mgmt	For	For
4.15	Reelect Anton Rupert as Director	Mgmt	For	For
4.16	Reelect Jan Rupert as Director	Mgmt	For	For
4.17	Reelect Patrick Thomas as Director	Mgmt	For	For
4.18	Reelect Jasmine Whitbread as Director	Mgmt	For	For
5.1	Reappoint Clay Brendish as Member of the Compensation Committee	Mgmt	For	For
5.2	Reappoint Keyu Jin as Member of the Compensation Committee	Mgmt	For	For
5.3	Reappoint Guillaume Pictet as Member of the Compensation Committee	Mgmt	For	For



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Compagnie Financiere Richemont SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.4	Reappoint Maria Ramos as Member of the Compensation Committee	Mgmt	For	For
6	Ratify PricewaterhouseCoopers SA as Auditors	Mgmt	For	For
7	Designate Etude Gampert Demierre Moreno as Independent Proxy	Mgmt	For	For
8.1	Approve Remuneration of Directors in the Amount of CHF 8.1 Million	Mgmt	For	For
8.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 6.6 Million	Mgmt	For	For
8.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 14.9 Million	Mgmt	For	For
9	Transact Other Business (Voting)	Mgmt	For	Against

*Voter Rationale: A vote AGAINST is warranted because: - This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and - The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.*

### Conagra Brands, Inc.

**Meeting Date:** 09/15/2021

**Country:** USA

**Meeting Type:** Annual

**Ticker:** CAG

**Primary ISIN:** US2058871029

**Primary SEDOL:** 2215460

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Anil Arora	Mgmt	For	For
1b	Elect Director Thomas "Tony" K. Brown	Mgmt	For	For
1c	Elect Director Emanuel "Manny" Chirico	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1d	Elect Director Sean M. Connolly	Mgmt	For	For
1e	Elect Director Joie A. Gregor	Mgmt	For	For
1f	Elect Director Fran Horowitz	Mgmt	For	For
1g	Elect Director Rajive Johri	Mgmt	For	For
1h	Elect Director Richard H. Lenny	Mgmt	For	For
1i	Elect Director Melissa Lora	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Conagra Brands, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1j	Elect Director Ruth Ann Marshall	Mgmt	For	Against
<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1k	Elect Director Craig P. Omtvedt	Mgmt	For	For
1l	Elect Director Scott Ostfeld	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval. Also, incentive awards to executives should include robust performance targets that reward strong performance and drive shareholder value over a sufficiently long period of time defined as at least three years.</i>				
4	Provide Right to Act by Written Consent	SH	Against	Against
<i>Voter Rationale: Given that shareholders have proxy access and/or the right to call special meetings, this proposal is not considered to be necessary.</i>				

### Constellation Brands, Inc.

Meeting Date: 07/20/2021

Country: USA

Meeting Type: Annual

Ticker: STZ

Primary ISIN: US21036P1084

Primary SEDOL: 2170473

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Christy Clark	Mgmt	For	For
1.2	Elect Director Jennifer M. Daniels	Mgmt	For	Withhold
<i>Voter Rationale: The lack of a robust anti-pledging policy is concerning and raises questions about audit committee effectiveness in carrying out its risk oversight function. We encourage the committee to adopt a policy ideally prohibiting or severely restricting the pledging of company shares by executives.</i>				
1.3	Elect Director Nicholas I. Fink	Mgmt	For	For
1.4	Elect Director Jerry Fowden	Mgmt	For	For
1.5	Elect Director Ernesto M. Hernandez	Mgmt	For	For
1.6	Elect Director Susan Somersille Johnson	Mgmt	For	Withhold
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Constellation Brands, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.7	Elect Director James A. Locke, III	Mgmt	For	Withhold
<i>Voter Rationale: This director is not sufficiently independent to serve as the independent lead director.</i>				
1.8	Elect Director Jose Manuel Madero Garza	Mgmt	For	Withhold
<i>Voter Rationale: The lack of a robust anti-pledging policy is concerning and raises questions about audit committee effectiveness in carrying out its risk oversight function. We encourage the committee to adopt a policy ideally prohibiting or severely restricting the pledging of company shares by executives.</i>				
1.9	Elect Director Daniel J. McCarthy	Mgmt	For	Withhold
<i>Voter Rationale: The lack of a robust anti-pledging policy is concerning and raises questions about audit committee effectiveness in carrying out its risk oversight function. We encourage the committee to adopt a policy ideally prohibiting or severely restricting the pledging of company shares by executives.</i>				
1.10	Elect Director William A. Newlands	Mgmt	For	For
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. In addition, we oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders.</i>				
1.11	Elect Director Richard Sands	Mgmt	For	For
1.12	Elect Director Robert Sands	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. In addition, we oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>				
1.13	Elect Director Judy A. Schmeling	Mgmt	For	Withhold
<i>Voter Rationale: The lack of a robust anti-pledging policy is concerning and raises questions about audit committee effectiveness in carrying out its risk oversight function. We encourage the committee to adopt a policy ideally prohibiting or severely restricting the pledging of company shares by executives.</i>				
2	Ratify KPMG LLP as Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. In addition, a larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
4	Adopt a Policy on Board Diversity	SH	Against	Against

### Contemporary Amperex Technology Co., Ltd.

Meeting Date: 08/31/2021

Country: China

Meeting Type: Special

Ticker: 300750

Primary ISIN: CNE100003662

Primary SEDOL: BF7L9J2

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Contemporary Amperex Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Share Issuance	Mgmt	For	For
	APPROVE PLAN ON ISSUANCE OF SHARES	Mgmt		
2.1	Approve Issue Type and Par Value	Mgmt	For	For
2.2	Approve Issue Manner and Issue Time	Mgmt	For	For
2.3	Approve Target Subscribers and Subscription Method	Mgmt	For	For
2.4	Approve Pricing Reference Date, Issue Price and Pricing Basis	Mgmt	For	For
2.5	Approve Issue Size	Mgmt	For	For
2.6	Approve Lock-up Period	Mgmt	For	For
2.7	Approve Amount and Usage of Raised Funds	Mgmt	For	For
2.8	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
2.9	Approve Resolution Validity Period	Mgmt	For	For
2.10	Approve Listing Exchange	Mgmt	For	For
3	Approve Share Issuance	Mgmt	For	For
4	Approve Demonstration Analysis Report in Connection to Share Issuance	Mgmt	For	For
5	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
6	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
7	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For
8	Approve Shareholder Return Plan	Mgmt	For	For
9	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For

### COSCO SHIPPING Energy Transportation Co., Ltd.

**Meeting Date:** 08/05/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 1138

**Primary ISIN:** CNE1000002S8

**Primary SEDOL:** 6782045

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### COSCO SHIPPING Energy Transportation Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Elect Ren Yongqiang as Director	SH	For	For

### Create SD Holdings Co., Ltd.

<b>Meeting Date:</b> 08/27/2021	<b>Country:</b> Japan	<b>Ticker:</b> 3148
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> JP3269940007	<b>Primary SEDOL:</b> B3V2XQ2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 23	Mgmt	For	For
2.1	Elect Director Yamamoto, Hisao	Mgmt	For	For
2.2	Elect Director Hirose, Taizo	Mgmt	For	For
2.3	Elect Director Nakaura, Shigeto	Mgmt	For	Against
<i> Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Kasakawa, Kuniaki	Mgmt	For	Against
<i> Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.1	Elect Director and Audit Committee Member Baniwa, Shuichi	Mgmt	For	Against
<i> Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.2	Elect Director and Audit Committee Member Hara, Yukio	Mgmt	For	For
3.3	Elect Director and Audit Committee Member Ampo, Yoko	Mgmt	For	For
4	Elect Alternate Director and Audit Committee Member Harada, Takafumi	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Credit Acceptance Corporation

**Meeting Date:** 07/21/2021

**Country:** USA

**Meeting Type:** Annual

**Ticker:** CACC

**Primary ISIN:** US2253101016

**Primary SEDOL:** 2232050

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Kenneth S. Booth	Mgmt	For	For
1.2	Elect Director Glenda J. Flanagan	Mgmt	For	Withhold
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Also, boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. In addition, directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1.3	Elect Director Vinayak R. Hegde	Mgmt	For	For
1.4	Elect Director Thomas N. Tryforos	Mgmt	For	Withhold
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Also, boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. In addition, directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, this director is not sufficiently independent to serve as the independent lead director. Furthermore, we expect companies to have policies in place to increase racial and gender diversity on the board. Our minimum expectation is that female directors comprise at least 25% of board members for a company of this size, with an aspiration to achieve 30% in the future.</i>				
1.5	Elect Director Scott J. Vassalluzzo	Mgmt	For	Withhold
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Also, boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. In addition, directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
2	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. In addition, the company should put clawback provisions in place to enable it to re-coup funds should it identify any facts of manipulation of reported indicators or other bad faith actions which were detrimental to the long-term interests of its shareholders.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Credit Acceptance Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Also, the company should put clawback provisions in place to enable it to re-coup funds should it identify any facts of manipulation of reported indicators or other bad faith actions which were detrimental to the long-term interests of its shareholders. In addition, companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
4	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

### CSC Financial Co., Ltd.

<b>Meeting Date:</b> 08/17/2021	<b>Country:</b> China
<b>Meeting Type:</b> Extraordinary Shareholders	<b>Ticker:</b> 6066
<b>Primary ISIN:</b> CNE100002B89	<b>Primary SEDOL:</b> BDF8H3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF A SHARES Elect Zhou Xiaoyu as Supervisor	Mgmt SH	For	For

### Dabur India Limited

<b>Meeting Date:</b> 08/19/2021	<b>Country:</b> India
<b>Meeting Type:</b> Annual	<b>Ticker:</b> 500096
<b>Primary ISIN:</b> INE016A01026	<b>Primary SEDOL:</b> 6297356

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	Against
<i>Voter Rationale: The Company lacks a robust climate change risk mitigation strategy.</i>				
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Dabur India Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Reelect Mohit Burman as Director	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. In addition, board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors.</i>				
5	Reelect Aditya Burman as Director	Mgmt	For	For
<i>Voter Rationale: The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors.</i>				
6	Approve Remuneration of Cost Auditors	Mgmt	For	For
7	Elect Mukesh Hari Butani as Director	Mgmt	For	For

### Daikokutenbussan Co., Ltd.

<b>Meeting Date:</b> 08/25/2021	<b>Country:</b> Japan	<b>Ticker:</b> 2791
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> JP3483050005	<b>Primary SEDOL:</b> 6713186

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 29	Mgmt	For	For
2.1	Elect Director Oga, Shoji	Mgmt	For	Against
<i>Voter Rationale: The board lacks sufficient diversity to meet our expectations.</i>				
2.2	Elect Director Oga, Masahiko	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.3	Elect Director Omura, Masashi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Kawada, Tomohiro	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Fujikawa, Atsushi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.6	Elect Director Namba, Yoichi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Daikokutenbussan Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.7	Elect Director Inoue, Hiroshi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.8	Elect Director Noda, Naoki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.9	Elect Director Fukuda, Masahiko	Mgmt	For	For
3	Appoint Statutory Auditor Muto, Akihito	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be majority independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4	Appoint Alternate Statutory Auditor Kuwahara, Kazunari	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be majority independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				

### Darden Restaurants, Inc.

<b>Meeting Date:</b> 09/22/2021	<b>Country:</b> USA	<b>Ticker:</b> DRI
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> US2371941053	<b>Primary SEDOL:</b> 2289874

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Margaret Shan Atkins	Mgmt	For	For
1.2	Elect Director James P. Fogarty	Mgmt	For	For
1.3	Elect Director Cynthia T. Jamison	Mgmt	For	For
1.4	Elect Director Eugene I. Lee, Jr.	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability. Furthermore, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time</i>				
1.5	Elect Director Nana Mensah	Mgmt	For	For
1.6	Elect Director William S. Simon	Mgmt	For	Withhold
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.7	Elect Director Charles M. Sonstebly	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Darden Restaurants, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.8	Elect Director Timothy J. Wilmott	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
3	Ratify KPMG LLP as Auditors	Mgmt	For	Against
<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
5	Adopt Share Retention Policy For Senior Executives - Withdrawn Resolution	SH		

### DaShenLin Pharmaceutical Group Co., Ltd.

<b>Meeting Date:</b> 07/02/2021	<b>Country:</b> China	<b>Ticker:</b> 603233
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100002RG2	<b>Primary SEDOL:</b> BYVZ6K3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Transfer of Equity to Guangzhou Tianchen Health Technology Co., Ltd. and Capital Injection and Related Party Transaction	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	For
3	Amend External Financing Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	Amend Management System for Providing External Investments	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### DCC Plc

**Meeting Date:** 07/16/2021

**Country:** Ireland

**Meeting Type:** Annual

**Ticker:** DCC

**Primary ISIN:** IE0002424939

**Primary SEDOL:** 0242493

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
4	Approve Remuneration Policy	Mgmt	For	For
5(a)	Re-elect Mark Breuer as Director	Mgmt	For	For
5(b)	Re-elect Caroline Dowling as Director	Mgmt	For	For
5(c)	Re-elect Tufan Erginbilgic as Director	Mgmt	For	For
5(d)	Re-elect David Jukes as Director	Mgmt	For	For
5(e)	Re-elect Pamela Kirby as Director	Mgmt	For	For
<i>Voter Rationale: Females represent less than 33 percent of board members. Progress has been made in this area during the year. We will continue to review the structure of the board going forward.</i>				
5(f)	Elect Kevin Lucey as Director	Mgmt	For	For
5(g)	Re-elect Cormac McCarthy as Director	Mgmt	For	For
5(h)	Re-elect Donal Murphy as Director	Mgmt	For	For
5(i)	Re-elect Mark Ryan as Director	Mgmt	For	For
6	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
7	Authorise Issue of Equity	Mgmt	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
10	Authorise Market Purchase of Shares	Mgmt	For	For
11	Authorise Reissuance Price Range of Treasury Shares	Mgmt	For	For
12	Approve Long Term Incentive Plan 2021	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### DHC Software Co., Ltd.

**Meeting Date:** 08/16/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 002065

**Primary ISIN:** CNE000001NL4

**Primary SEDOL:** B18TH93

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee to Donghua Medical Technology Co., Ltd.	Mgmt	For	For
2	Approve Application of Credit Line and Provision of Guarantee to Controlled Subsidiaries	Mgmt	For	For

### DHC Software Co., Ltd.

**Meeting Date:** 09/13/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 002065

**Primary ISIN:** CNE000001NL4

**Primary SEDOL:** B18TH93

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	Against

*Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.*

### Diageo Plc

**Meeting Date:** 09/30/2021

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** DGE

**Primary ISIN:** GB0002374006

**Primary SEDOL:** 0237400

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Elect Lavanya Chandrashekar as Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Diageo Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Elect Valerie Chapoulaud-Floquet as Director	Mgmt	For	For
6	Elect Sir John Manzoni as Director	Mgmt	For	For
7	Elect Ireena Vittal as Director	Mgmt	For	For
8	Re-elect Melissa Bethell as Director	Mgmt	For	For
9	Re-elect Javier Ferran as Director	Mgmt	For	For
10	Re-elect Susan Kilsby as Director	Mgmt	For	For
11	Re-elect Lady Mendelsohn as Director	Mgmt	For	For
12	Re-elect Ivan Menezes as Director	Mgmt	For	For
13	Re-elect Alan Stewart as Director	Mgmt	For	For
14	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
16	Authorise UK Political Donations and Expenditure	Mgmt	For	For
17	Authorise Issue of Equity	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

### Divi's Laboratories Limited

**Meeting Date:** 08/30/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 532488

**Primary ISIN:** INE361B01024

**Primary SEDOL:** 6602518

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Kiran S. Divi as Director	Mgmt	For	For
4	Reelect Nilima Prasad Divi as Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### DLF Limited

**Meeting Date:** 08/31/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 532868

**Primary ISIN:** INE271C01023

**Primary SEDOL:** B1YLCV0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Pia Singh as Director	Mgmt	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Re-Designation/ Appointment and Remuneration of Ashok Kumar Tyagi as Chief Executive Officer and Whole-time Director	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Approve Re-Designation/ Appointment and Remuneration of Devinder Singh as Chief Executive Officer and Whole-time Director	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Elect Savitri Devi Singh as Director	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Elect Anushka Singh as Director	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

### Dongfeng Motor Group Company Limited

**Meeting Date:** 09/15/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders

**Ticker:** 489

**Primary ISIN:** CNE100000312

**Primary SEDOL:** B0PH5N3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Special Dividend	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### DOUZONE BIZON Co., Ltd.

**Meeting Date:** 07/14/2021

**Country:** South Korea

**Meeting Type:** Special

**Ticker:** 012510

**Primary ISIN:** KR7012510004

**Primary SEDOL:** 6510989

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
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1	Elect Kim Dong-wook as Non-Independent Non-Executive Director	Mgmt	For	Against
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*Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.*

### Dr. Reddy's Laboratories Limited

**Meeting Date:** 07/28/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 500124

**Primary ISIN:** INE089A01023

**Primary SEDOL:** 6410959

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
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1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect G V Prasad as Director	Mgmt	For	For
4	Approve S.R. Batliboi & Associates LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For

### DXC Technology Company

**Meeting Date:** 08/17/2021

**Country:** USA

**Meeting Type:** Annual

**Ticker:** DXC

**Primary ISIN:** US23355L1061

**Primary SEDOL:** BYXD7B3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
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1a	Elect Director Mukesh Aghi	Mgmt	For	For
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# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### DXC Technology Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Amy E. Alving	Mgmt	For	For
1c	Elect Director David A. Barnes	Mgmt	For	For
1d	Elect Director Raul J. Fernandez	Mgmt	For	For
1e	Elect Director David L. Herzog	Mgmt	For	For
1f	Elect Director Mary L. Krakauer	Mgmt	For	For
1g	Elect Director Ian C. Read	Mgmt	For	Against

*Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.*

1h	Elect Director Dawn Rogers	Mgmt	For	For
1i	Elect Director Michael J. Salvino	Mgmt	For	For
1j	Elect Director Manoj P. Singh	Mgmt	For	For
1k	Elect Director Akihiko Washington	Mgmt	For	For
1l	Elect Director Robert F. Woods	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	Against

*Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.*

3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
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*Voter Rationale: The plan's structure and pay-for-performance results are not sufficiently strong. Good practices include: well disclosed and stretching performance targets; performance triggers for equity awards; using different metrics for the short and long-term plans; measuring company outcomes against its appropriate peer group; and setting awards so that executives are not rewarded for below-average performance. These and other approaches will ensure that the compensation committee designs compensation packages that build shareholder value over time. Furthermore, severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval. Moreover, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.*

### E.SUN Financial Holding Co., Ltd.

**Meeting Date:** 07/23/2021

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2884

**Primary ISIN:** TW0002884004

**Primary SEDOL:** 6433912

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### E.SUN Financial Holding Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Profit Distribution	Mgmt	For	For
3	Approve Capital Increase from Retained Earnings and Remuneration to Employees	Mgmt	For	For
4	Amend Rules and Procedures Regarding Shareholders' General Meeting	Mgmt	For	For

### East Money Information Co., Ltd.

<b>Meeting Date:</b> 07/12/2021	<b>Country:</b> China	<b>Ticker:</b> 300059
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100000MD4	<b>Primary SEDOL:</b> B62Q4K5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Overseas Bonds by Overseas Wholly-owned Subsidiary and Provision of Guarantee	Mgmt	For	For
2	Approve Authorization of the Board to Delegate to Management to Handle Matters Related to Overseas Bond Issuance	Mgmt	For	For
3	Approve Public Issuance of Corporate Bonds by East Money Securities Co., Ltd.	Mgmt	For	For
4	Approve to Appoint Auditor	Mgmt	For	For
5	Approve Amendments to Articles of Association	Mgmt	For	For

### East Money Information Co., Ltd.

<b>Meeting Date:</b> 08/10/2021	<b>Country:</b> China	<b>Ticker:</b> 300059
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100000MD4	<b>Primary SEDOL:</b> B62Q4K5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### East Money Information Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time. Also, share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation.</i>			
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time. Also, share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation.</i>			
3	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time. Also, share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation.</i>			

### Eicher Motors Limited

<b>Meeting Date:</b> 08/17/2021	<b>Country:</b> India	<b>Ticker:</b> 505200
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> INE066A01021	<b>Primary SEDOL:</b> BMW4CV8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Siddhartha Lal as Director	Mgmt	For	For
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Reappointment and Remuneration of Siddhartha Lal as Managing Director	Mgmt	For	Against
	<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>			
6	Approve Payment of Remuneration of S. Sandilya as Chairman (Non-Executive & Independent Director)	Mgmt	For	Against
	<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Electronic Arts Inc.

Meeting Date: 08/12/2021

Country: USA

Meeting Type: Annual

Ticker: EA

Primary ISIN: US2855121099

Primary SEDOL: 2310194

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Kofi A. Bruce	Mgmt	For	For
1b	Elect Director Leonard S. Coleman	Mgmt	For	For
<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Given that there has been meaningful board refreshment during the year under review, support is warranted at this time and the matter will be kept under review.</i>				
1c	Elect Director Jeffrey T. Huber	Mgmt	For	For
1d	Elect Director Talbott Roche	Mgmt	For	For
1e	Elect Director Richard A. Simonson	Mgmt	For	For
<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Given that there has been meaningful board refreshment during the year under review, support is warranted at this time and the matter will be kept under review.</i>				
1f	Elect Director Luis A. Ubinas	Mgmt	For	For
1g	Elect Director Heidi J. Ueberroth	Mgmt	For	For
1h	Elect Director Andrew Wilson	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The plan's structure and pay-for-performance results are not sufficiently strong. Good practices include: well disclosed and stretching performance targets; performance triggers for equity awards; using different metrics for the short and long-term plans; measuring company outcomes against its appropriate peer group; and setting awards so that executives are not rewarded for below-average performance. These and other approaches will ensure that the compensation committee designs compensation packages that build shareholder value over time. Also, the remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. In addition, incentive awards to executives should include robust performance targets that reward strong performance and drive shareholder value over a sufficiently long period of time defined as at least three years. Moreover, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				
3	Ratify KPMG LLP as Auditors	Mgmt	For	Against
<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
4	Provide Right to Act by Written Consent	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Electronic Arts Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Provide Right to Act by Written Consent	SH	Against	For

*Voter Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.*

### Endeavour Mining plc

<b>Meeting Date:</b> 09/09/2021	<b>Country:</b> United Kingdom	<b>Meeting Type:</b> Special	<b>Ticker:</b> EDV
	<b>Primary ISIN:</b> GB00BL6K5J42		<b>Primary SEDOL:</b> BN7KJJ5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Reduction in Stated Capital	Mgmt	For	For
2	Approve Tracker Shares Subscription Under the Performance Share Plan	Mgmt	For	Against

*Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, severance payments for early termination as a result of a change in control should be similar to those available under normal circumstances.*

### EnerSys

<b>Meeting Date:</b> 08/05/2021	<b>Country:</b> USA	<b>Meeting Type:</b> Annual	<b>Ticker:</b> ENS
	<b>Primary ISIN:</b> US29275Y1029		<b>Primary SEDOL:</b> B020GQ5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Hwan-yoon F. Chung	Mgmt	For	Against

*Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Also, boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. In addition, directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.*

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### EnerSys

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.2	Elect Director Arthur T. Katsaros	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Also, boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment.</i>				
1.3	Elect Director Robert Magnus	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Also, boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. In addition, directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

### ENGIE Brasil Energia SA

**Meeting Date:** 09/23/2021

**Country:** Brazil

**Meeting Type:** Extraordinary Shareholders **Ticker:** EGIE3

**Primary ISIN:** BREGIEACNOR9

**Primary SEDOL:** BD1WX84

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 19	Mgmt	For	For
2	Consolidate Bylaws	Mgmt	For	For
3	Elect Sylvie Marie Vicente ep. Credot and Andre de Aquino Fontenelle Cangucu as Alternate Directors	Mgmt	For	For
4	Approve Reallocation of the Positions of the Members of the Board of Directors Appointed by the Controlling Shareholder	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST non-independent director nominee Pierre Jean Bernard Guiollot is warranted given the proposed board's lack of independence.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## Eurobank Ergasias Services & Holdings SA

**Meeting Date:** 07/23/2021

**Country:** Greece

**Meeting Type:** Annual

**Ticker:** EUROB

**Primary ISIN:** GRS323003012

**Primary SEDOL:** BYZ43T4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Approve Financial Statements and Income Allocation	Mgmt	For	For
2	Approve Management of Company and Grant Discharge to Auditors	Mgmt	For	For
3	Approve Auditors and Fix Their Remuneration	Mgmt	For	For
4	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two year s pay. Larger severance packages should be subject to a separate shareholder approval. In addition, retirement benefits should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
5	Approve Remuneration of Directors	Mgmt	For	For
6	Advisory Vote on Remuneration Report	Mgmt	For	For
7	Ratify Director Appointment	Mgmt	For	For
8	Approve Suitability Policy for Directors	Mgmt	For	For
9	Elect Directors (Bundled)	Mgmt	For	For
<i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate to enable shareholders to hold directors individually accountable for their performance. Moreover, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. In addition, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Also, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
10	Approve Type, Composition, and Term of the Audit Committee	Mgmt	For	For
11	Receive Information on Activities of the Audit Committee	Mgmt		
12	Receive Independent Directors' Report	Mgmt		
13	Receive Information on Director Appointment	Mgmt		
14	Receive Information on Non-Executive Director and Audit Committee Member Appointment	Mgmt		

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### EVE Energy Co., Ltd.

**Meeting Date:** 08/11/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 300014

**Primary ISIN:** CNE100000GS4

**Primary SEDOL:** B4TSW28

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Signing of Contract with Jingmen High-tech Industrial Development Zone Management Committee	Mgmt	For	For
2	Approve Provision of Guarantee	Mgmt	For	For
3	Approve Establishment of Joint Venture Company	SH	For	For

### EVE Energy Co., Ltd.

**Meeting Date:** 08/30/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 300014

**Primary ISIN:** CNE100000GS4

**Primary SEDOL:** B4TSW28

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Corporate Bond Issuance	Mgmt	For	For
2	Approve Provision of Guarantee	Mgmt	For	For

### Evolution AB

**Meeting Date:** 08/20/2021

**Country:** Sweden

**Meeting Type:** Extraordinary Shareholders

**Ticker:** EVO

**Primary ISIN:** SE0012673267

**Primary SEDOL:** BJXSCH4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Chairman of Meeting	Mgmt	For	For
3	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Evolution AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Prepare and Approve List of Shareholders	Mgmt	For	For
5	Approve Agenda of Meeting	Mgmt	For	For
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For
7.a	Determine Number of Members (6) and Deputy Members (0) of Board	Mgmt	For	For
7.b	Elect Mimi Drake as Director	Mgmt	For	For
7.c	Approve Remuneration of Directors in the Total Amount of EUR 150,000	Mgmt	For	For
8	Close Meeting	Mgmt		

### Experian Plc

**Meeting Date:** 07/21/2021

**Country:** Jersey

**Meeting Type:** Annual

**Ticker:** EXPN

**Primary ISIN:** GB00B19NLV48

**Primary SEDOL:** B19NLV4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Elect Alison Brittain as Director	Mgmt	For	For
4	Elect Jonathan Howell as Director	Mgmt	For	For
5	Re-elect Dr Ruba Borno as Director	Mgmt	For	For
6	Re-elect Brian Cassin as Director	Mgmt	For	For
7	Re-elect Caroline Donahue as Director	Mgmt	For	For
8	Re-elect Luiz Fleury as Director	Mgmt	For	For
9	Re-elect Deirdre Mahlan as Director	Mgmt	For	For
10	Re-elect Lloyd Pitchford as Director	Mgmt	For	For
11	Re-elect Mike Rogers as Director	Mgmt	For	For
12	Re-elect George Rose as Director	Mgmt	For	For
13	Re-elect Kerry Williams as Director	Mgmt	For	For
14	Reappoint KPMG LLP as Auditors	Mgmt	For	For



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Experian Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
15	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
16	Authorise Issue of Equity	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
20	Adopt New Articles of Association	Mgmt	For	For

### Far East Consortium International Limited

**Meeting Date:** 08/24/2021

**Country:** Cayman Islands

**Meeting Type:** Annual

**Ticker:** 35

**Primary ISIN:** KYG3307Z1090

**Primary SEDOL:** 6331555

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Cheong Thard Hoong as Director	Mgmt	For	For
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Elect Wing Kwan Winnie Chiu as Director	Mgmt	For	For
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5	Elect Kwong Siu Lam as Director	Mgmt	For	For
6	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
7	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Far East Consortium International Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
10	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against

*Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.*

### FedEx Corporation

<b>Meeting Date:</b> 09/27/2021	<b>Country:</b> USA	<b>Ticker:</b> FDX
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> US31428X1063	<b>Primary SEDOL:</b> 2142784

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Marvin R. Ellison	Mgmt	For	For
1b	Elect Director Susan Patricia Griffith	Mgmt	For	For
1c	Elect Director Kimberly A. Jabal	Mgmt	For	For
1d	Elect Director Shirley Ann Jackson	Mgmt	For	Against

*Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.*

1e	Elect Director R. Brad Martin	Mgmt	For	For
1f	Elect Director Joshua Cooper Ramo	Mgmt	For	For
1g	Elect Director Susan C. Schwab	Mgmt	For	For
1h	Elect Director Frederick W. Smith	Mgmt	For	For

*Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability.*

1i	Elect Director David P. Steiner	Mgmt	For	For
1j	Elect Director Rajesh Subramaniam	Mgmt	For	For
1k	Elect Director Paul S. Walsh	Mgmt	For	Against

*Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.*

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### FedEx Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Also, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Furthermore, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
4	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				
5	Report on Alignment Between Company Values and Electioneering Contributions	SH	Against	For
<i>Voter Rationale: Comprehensive, aggregate disclosure on political spending is best practice. Disclosure should include all state and local donations including support for 527 organizations and ballot initiatives. In addition, the company should identify key relationships with trade associations that engage in lobbying on the corporation's behalf, as well as describe its policies and processes for giving. We ask that the board provide ultimate oversight for political donations.</i>				
6	Report on Lobbying Payments and Policy	SH	Against	For
<i>Voter Rationale: The company provides reasonable disclosure of its political donations. However, it should enhance transparency around its public policy priorities, as well as its key relationships with trade associations that engage on lobbying on its behalf.</i>				
7	Report on Racism in Corporate Culture	SH	Against	Against
8	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	For
<i>Voter Rationale: Companies should request approval of compensation policies covering severance packages and signing bonuses from shareholders. The prospect of separating the voting rights of a merger or acquisition from the compensation packages associate with it is welcome.</i>				

### Fisher & Paykel Healthcare Corporation Limited

**Meeting Date:** 08/18/2021

**Country:** New Zealand

**Meeting Type:** Annual

**Ticker:** FPH

**Primary ISIN:** NZFAPE0001S2

**Primary SEDOL:** 6340250

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Scott St John as Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Fisher & Paykel Healthcare Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Elect Michael Daniell as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3	Authorize Board to Fix Remuneration of the Auditors	Mgmt	For	For
4	Approve Issuance of Performance Share Rights to Lewis Gradon	Mgmt	For	Against
<i>Voter Rationale: Companies should not extend vesting periods or allow re-testing of performance targets because this weakens the effectiveness of incentive schemes. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Moreover, the long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</i>				
5	Approve Issuance of Options to Lewis Gradon	Mgmt	For	Against
<i>Voter Rationale: Companies should not extend vesting periods or allow re-testing of performance targets because this weakens the effectiveness of incentive schemes. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Moreover, the long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</i>				

### Five9, Inc.

<b>Meeting Date:</b> 09/30/2021	<b>Country:</b> USA	<b>Ticker:</b> FIVN
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> US3383071012	<b>Primary SEDOL:</b> BKY7X18

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	For	Against
<i>Voter Rationale: In light of the company's standalone prospects, a sub-optimal sales process, and the current value of the consideration, which would imply a take-under, a vote AGAINST the proposed transaction is warranted.</i>				
2	Advisory Vote on Golden Parachutes	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this proposal is warranted. Although the NEOs' potential cash severance is double trigger and reasonably based, and equity awards are largely subject to double trigger vesting, the CEO is entitled to receive a problematic excise tax gross-up payment. Furthermore, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				
3	Adjourn Meeting	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this proposal warranted given the adverse recommendation for the underlying transaction.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Flat Glass Group Co., Ltd.

**Meeting Date:** 08/20/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 6865

**Primary ISIN:** CNE100002375

**Primary SEDOL:** BYQ9774

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Report on the Company's Compliance of the Conditions for the Proposed Issuance of A Share Convertible Bonds	Mgmt	For	For
	RESOLUTIONS IN RELATION TO THE A SHARE CONVERTIBLE BONDS ISSUANCE PLAN	Mgmt		
2.1	Approve Type of Securities to be Issued	Mgmt	For	For
2.2	Approve Issue Size	Mgmt	For	For
2.3	Approve Par Value and Issue Price	Mgmt	For	For
2.4	Approve Term	Mgmt	For	For
2.5	Approve Coupon Rate	Mgmt	For	For
2.6	Approve Method and Timing of Interest Payment	Mgmt	For	For
2.7	Approve Conversion Period	Mgmt	For	For
2.8	Approve Determination and Adjustment of Conversion Price	Mgmt	For	For
2.9	Approve Downward Adjustment to the Conversion Price	Mgmt	For	For
2.10	Approve Determination of the Number of Conversion Shares and Methods for Determining the Number of Shares for Conversion when there is Insufficient Balance on Conversion into One Share	Mgmt	For	For
2.11	Approve Terms of Redemption	Mgmt	For	For
2.12	Approve Terms of Sell Back	Mgmt	For	For
2.13	Approve Dividend Rights for the Conversion Year	Mgmt	For	For
2.14	Approve Method of Issuance and Target Investors	Mgmt	For	For
2.15	Approve Subscription Arrangement for Exiting A Shareholders	Mgmt	For	For
2.16	Approve Relevant Matters on Bondholders' Meetings	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Flat Glass Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.17	Approve Use of Proceeds	Mgmt	For	For
2.18	Approve Management and Deposit of Proceeds	Mgmt	For	For
2.19	Approve Guarantee	Mgmt	For	For
2.20	Approve Validity Period of the Board Resolution	Mgmt	For	For
3	Approve Preliminary Plan of the Proposed Issuance of A Share Convertible Bonds	Mgmt	For	For
4	Approve Feasibility Report on the Proposed Issuance of A Share Convertible Bonds	Mgmt	For	For
5	Approve Report on Use of Previous Proceeds	Mgmt	For	For
6	Approve Rules for A Share Convertible Bondholders' Meetings	Mgmt	For	For
7	Approve Impact of the Dilution of Immediate Return as a Result of the Initial Public Offering of A Share Convertible Bonds on Major Financial Indicators of the Company and the Remedial Measures Adopted by the Company	Mgmt	For	For
8	Approve Undertakings by the Directors, Senior Management of the Company, Controlling Shareholders and Actual Controllers of the Company on the Actual Performance of the Remedial Measures for the Dilution of Current Returns of the Company	Mgmt	For	For
9	Approve Authorization of the Board and Its Authorized Persons to Deal with All Matters in Relation to the Proposed Issuance of A Share Convertible Bonds	Mgmt	For	For
10	Approve Shareholders' Dividend Distribution Plan	Mgmt	For	For
11	Approve Possible Subscription for A Share Convertible Bonds	Mgmt	For	For

### Flat Glass Group Co., Ltd.

**Meeting Date:** 08/20/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 6865

**Primary ISIN:** CNE100002375

**Primary SEDOL:** BYQ9774

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Flat Glass Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
	RESOLUTIONS IN RELATION TO THE A SHARE CONVERTIBLE BONDS ISSUANCE PLAN	Mgmt		
1.1	Approve Type of Securities to be Issued	Mgmt	For	For
1.2	Approve Issue Size	Mgmt	For	For
1.3	Approve Par Value and Issue Price	Mgmt	For	For
1.4	Approve Term	Mgmt	For	For
1.5	Approve Coupon Rate	Mgmt	For	For
1.6	Approve Method and Timing of Interest Payment	Mgmt	For	For
1.7	Approve Conversion Period	Mgmt	For	For
1.8	Approve Determination and Adjustment of Conversion Price	Mgmt	For	For
1.9	Approve Downward Adjustment to the Conversion Price	Mgmt	For	For
1.10	Approve Determination of the Number of Conversion Shares and Methods for Determining the Number of Shares for Conversion when there is Insufficient Balance on Conversion into One Share	Mgmt	For	For
1.11	Approve Terms of Redemption	Mgmt	For	For
1.12	Approve Terms of Sell Back	Mgmt	For	For
1.13	Approve Dividend Rights for the Conversion Year	Mgmt	For	For
1.14	Approve Method of Issuance and Target Investors	Mgmt	For	For
1.15	Approve Subscription Arrangement for Exiting A Shareholders	Mgmt	For	For
1.16	Approve Relevant Matters on Bondholders' Meetings	Mgmt	For	For
1.17	Approve Use of Proceeds	Mgmt	For	For
1.18	Approve Management and Deposit of Proceeds	Mgmt	For	For
1.19	Approve Guarantee	Mgmt	For	For
1.20	Approve Validity Period of the Board Resolution	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Flat Glass Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Preliminary Plan of the Proposed Issuance of A Share Convertible Bonds	Mgmt	For	For
3	Approve Authorization of the Board and Its Authorized Persons to Deal with All Matters in Relation to the Proposed Issuance of A Share Convertible Bonds	Mgmt	For	For

### Flex Ltd.

**Meeting Date:** 08/04/2021

**Country:** Singapore

**Meeting Type:** Annual

**Ticker:** FLEX

**Primary ISIN:** SG9999000020

**Primary SEDOL:** 2353058

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Revathi Advaiti	Mgmt	For	For
1b	Elect Director Michael D. Capellas	Mgmt	For	For
1c	Elect Director John D. Harris, II	Mgmt	For	For
1d	Elect Director Michael E. Hurlston	Mgmt	For	For
1e	Elect Director Jennifer Li	Mgmt	For	For
1f	Elect Director Erin L. McSweeney	Mgmt	For	For
1g	Elect Director Marc A. Onetto	Mgmt	For	Against
<i>Voter Rationale: Executives from acquired companies are not sufficiently independent to serve on key board committees and should be considered affiliated directors. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1h	Elect Director Willy C. Shih	Mgmt	For	Against
<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1i	Elect Director Charles K. Stevens, III	Mgmt	For	For
1j	Elect Director Lay Koon Tan	Mgmt	For	For
1k	Elect Director William D. Watkins	Mgmt	For	For
2	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

*Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.*



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Flex Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. Also, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				
4	Approve Issuance of Shares without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5	Authorize Share Repurchase Program	Mgmt	For	Against
<i>Voter Rationale: Any share repurchase request in excess of 10% should be undertaken in exceptional circumstances only and be fully justified by the company.</i>				

### Focus Media Information Technology Co., Ltd.

<b>Meeting Date:</b> 09/10/2021	<b>Country:</b> China	<b>Ticker:</b> 002027
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE000001KK2	<b>Primary SEDOL:</b> B02FVZ4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Profit Distribution	Mgmt	For	For
2	Approve Adjustment on Usage of Repurchased Shares and Cancellation of Repurchased Shares	Mgmt	For	For
3	Amend Articles of Association	Mgmt	For	For

### Fomento Economico Mexicano SAB de CV

<b>Meeting Date:</b> 07/15/2021	<b>Country:</b> Mexico	<b>Ticker:</b> FEMSAUBD
	<b>Meeting Type:</b> Extraordinary Shareholders	
	<b>Primary ISIN:</b> MXP320321310	<b>Primary SEDOL:</b> 2242059

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 2 Re: Corporate Purpose	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Fomento Economico Mexicano SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Amend Article 28 Re: Board Meetings	Mgmt	For	For
3	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For
4	Approve Minutes of Meeting	Mgmt	For	For

### free K.K.

Meeting Date: 09/29/2021

Country: Japan

Meeting Type: Annual

Ticker: 4478

Primary ISIN: JP3826520003

Primary SEDOL: BKLFR7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Adopt Board Structure with Audit Committee - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Number of Directors - Clarify Director Authority on Board Meetings	Mgmt	For	For
2.1	Elect Director Sasaki, Daisuke	Mgmt	For	For
2.2	Elect Director Togo, Sumito	Mgmt	For	For
2.3	Elect Director Yokoji, Ryu	Mgmt	For	For
2.4	Elect Director Yumi Hosaka Clark	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Naito, Yoko	Mgmt	For	For
3.2	Elect Director and Audit Committee Member Kawai, Junichi	Mgmt	For	For
3.3	Elect Director and Audit Committee Member Asada, Shinji	Mgmt	For	For
4	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	Mgmt	For	For
5	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	Mgmt	For	For
6	Approve Restricted Stock Plan and Performance Share Plan	Mgmt	For	Against
<i>Voter Rationale: This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.</i>				
7	Approve Restricted Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### GAIL (India) Limited

**Meeting Date:** 09/09/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 532155

**Primary ISIN:** INE129A01019

**Primary SEDOL:** 6133405

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm First and Second Interim Dividend	Mgmt	For	For
3	Reelect E S Ranganathan as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders. Also, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Further, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4	Authorize Board to Fix Remuneration of Joint Auditors	Mgmt	For	For
5	Elect M V Iyer as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
6	Approve Remuneration of Cost Auditors	Mgmt	For	For
7	Approve Related Party Transactions with Petronet LNG Limited	Mgmt	For	For

### Ganfeng Lithium Co., Ltd.

**Meeting Date:** 08/31/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 1772

**Primary ISIN:** CNE1000031W9

**Primary SEDOL:** BZ9NS11

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Acquisition of 50% Equity Interest in Netherlands SPV Company by GFL International	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Ganfeng Lithium Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Proposed Capital Increase in Ganfeng LiEnergy	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3	Approve Proposed Investment in Wealth Management Products with Self-Owned Funds	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed investment could potentially expose the company to unnecessary risks.</i>				
4	Approve Proposed Capital Increase in GFL International	Mgmt	For	For
5	Approve Amendments to Articles of Association	Mgmt	For	For
6	Approve Proposed Investment and Construction of New-type Lithium Battery Project with 15GWh Annual Capacity by Ganfeng LiEnergy	SH	For	For

### Ganfeng Lithium Co., Ltd.

**Meeting Date:** 08/31/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 1772

**Primary ISIN:** CNE1000031W9

**Primary SEDOL:** BZ9NS11

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Acquisition of 50% Equity Interest in Netherlands SPV Company by GFL International	Mgmt	For	For
2	Approve Proposed Capital Increase in Ganfeng LiEnergy	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3	Approve Proposed Capital Increase in GFL International	Mgmt	For	For
4	Approve Proposed Investment in Wealth Management Products with Self-Owned Funds	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed investment could potentially expose the company to unnecessary risks.</i>				
5	Approve Amendments to Articles of Association	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Ganfeng Lithium Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Proposed Investment and Construction of New-type Lithium Battery Project with 15GWh Annual Capacity by Ganfeng LiEnergy	SH	For	For

### Geely Automobile Holdings Limited

**Meeting Date:** 08/24/2021

**Country:** Cayman Islands

**Meeting Type:** Extraordinary Shareholders **Ticker:** 175

**Primary ISIN:** KYG3777B1032

**Primary SEDOL:** 6531827

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve CEVT Acquisition Agreement and Related Transactions	Mgmt	For	For
2	Approve Haohan Energy Acquisition Agreement and Related Transactions	Mgmt	For	For
3	Approve Ningbo Viridi Subscription Agreement and Related Transactions	Mgmt	For	For
4	Approve R&D Services and Technology Licensing Agreement, Annual Cap Amounts and Related Transactions	Mgmt	For	For
5	Approve Automobile Components Sales Agreement, Annual Cap Amounts and Related Transactions	Mgmt	For	For
6	Approve Automobile Components Procurement Agreement, Annual Cap Amounts and Related Transactions	Mgmt	For	For
7	Approve ZEEKR Finance Cooperation Agreement, ZEEKR Financing Annual Caps and Related Transactions	Mgmt	For	For

### GEM Co., Ltd.

**Meeting Date:** 09/10/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 002340

**Primary ISIN:** CNE100000KT4

**Primary SEDOL:** B5KQVW1

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### GEM Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Wei Wei as Non-independent Director	Mgmt	For	For
2	Approve Application of Bank Credit Lines	Mgmt	For	For
3	Approve Provision of Guarantee	Mgmt	For	For

### General Mills, Inc.

Meeting Date: 09/28/2021

Country: USA

Meeting Type: Annual

Ticker: GIS

Primary ISIN: US3703341046

Primary SEDOL: 2367026

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director R. Kerry Clark	Mgmt	For	For
1b	Elect Director David M. Cordani	Mgmt	For	For
1c	Elect Director Jeffrey L. Harmening	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability. Also, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
1d	Elect Director Maria G. Henry	Mgmt	For	For
1e	Elect Director Jo Ann Jenkins	Mgmt	For	For
1f	Elect Director Elizabeth C. Lempres	Mgmt	For	For
1g	Elect Director Diane L. Neal	Mgmt	For	For
1h	Elect Director Steve Odland	Mgmt	For	Against
<i>Voter Rationale: This director is not sufficiently independent to serve as the independent lead director.</i>				
1i	Elect Director Maria A. Sastre	Mgmt	For	For
1j	Elect Director Eric D. Sprunk	Mgmt	For	For
1k	Elect Director Jorge A. Uribe	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### General Mills, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Ratify KPMG LLP as Auditors	Mgmt	For	Against
<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
4	Eliminate Supermajority Vote Requirement	Mgmt	For	For
<i>Voter Rationale: Board efforts to reduce supermajority provisions are appreciated, as they create artificial barriers for shareholders. Majority voting should be sufficient to change policies.</i>				

### Genky DrugStores Co., Ltd.

<b>Meeting Date:</b> 09/03/2021	<b>Country:</b> Japan	<b>Ticker:</b> 9267
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> JP3282750003	<b>Primary SEDOL:</b> BF41GY9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 12.5	Mgmt	For	For
2.1	Elect Director Fujinaga, Kenichi	Mgmt	For	Against
<i>Voter Rationale: The board lacks sufficient diversity to meet our expectations.</i>				
2.2	Elect Director Yoshioka, Nobuhiro	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.3	Elect Director Yamagata, Hiroyuki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Kobayashi, Yuji	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.1	Elect Director and Audit Committee Member Nagata, Yasutaka	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3.2	Elect Director and Audit Committee Member Matsuoka, Shigeru	Mgmt	For	For
3.3	Elect Director and Audit Committee Member Imai, Junya	Mgmt	For	For
4	Approve Stock Option Plan	Mgmt	For	Against
<i>Voter Rationale: This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Genting Berhad

**Meeting Date:** 09/23/2021

**Country:** Malaysia

**Meeting Type:** Annual

**Ticker:** 3182

**Primary ISIN:** MYL318200002

**Primary SEDOL:** B1VXJL8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Directors' Fees	Mgmt	For	For
2	Approve Directors' Benefits-in-Kind	Mgmt	For	For
3	Elect Lim Kok Thay as Director	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability. Also, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Elect Lim Keong Hui as Director	Mgmt	For	For
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5	Elect Koid Swee Lian as Director	Mgmt	For	For
6	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
8	Authorize Share Repurchase Program	Mgmt	For	For
9	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For

### Godrej Consumer Products Limited

**Meeting Date:** 08/04/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 532424

**Primary ISIN:** INE102D01028

**Primary SEDOL:** B1BDGY0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Godrej Consumer Products Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Reelect Nadir Godrej as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Also, executive directors are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3	Approve Remuneration of Cost Auditors	Mgmt	For	For
4	Approve Appointment and Remuneration of Sudhir Sitapati as Managing Director and CEO	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				

### GOME Retail Holdings Limited

<b>Meeting Date:</b> 09/17/2021	<b>Country:</b> Bermuda	<b>Ticker:</b> 493
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> BMG3978C1249	<b>Primary SEDOL:</b> B01Z8S7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Agreement, Supplemental Agreement and Related Transactions	Mgmt	For	For
2	Approve Whitewash Waiver	Mgmt	For	For

### Grasim Industries Limited

<b>Meeting Date:</b> 08/27/2021	<b>Country:</b> India	<b>Ticker:</b> 500300
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> INE047A01021	<b>Primary SEDOL:</b> BYQKH33

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Grasim Industries Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Reelect Kumar Mangalam Birla as Director	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Further, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, for companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Also, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
4	Reelect Santrupt Misra as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Moreover, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
5	Approve B S R & Co. LLP, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit.</i>				
6	Approve Reappointment and Remuneration of Dilip Gaur as Managing Director	Mgmt	For	For
7	Elect V. Chandrasekaran as Director	Mgmt	For	For
8	Elect Adesh Kumar Gupta as Director	Mgmt	For	For
9	Approve Payment of Commission to Non-Executive Directors	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
10	Approve Remuneration of Cost Auditors for Financial Year 2021-22	Mgmt	For	For
11	Approve Remuneration of Cost Auditors for Financial Year 2020-21	Mgmt	For	For

### Great Wall Motor Company Limited

**Meeting Date:** 07/22/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 2333

**Primary ISIN:** CNE100000338

**Primary SEDOL:** 6718255

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Great Wall Motor Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve 2021 Restricted Share Incentive Scheme (Draft) of Great Wall Motor Company Limited and Its Summary	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
2	Approve 2021 Share Option Incentive Scheme (Draft) of Great Wall Motor Company Limited and Its Summary	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Approve Appraisal Management Measures for Implementation of the 2021 Restricted Share Incentive Scheme of Great Wall Motor Company Limited	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Approve Appraisal Management Measures for Implementation of the 2021 Share Option Incentive Scheme of Great Wall Motor Company Limited (Draft)	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
5	Approve Authorization to the Board to Handle All Matters Related to the 2021 Restricted Share Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
6	Approve Authorization to the Board to Handle All Matters Related to the 2021 Share Option Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
7	Approve Amendments to Articles of Association and Related Transactions	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Great Wall Motor Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Connected Transactions in Connection with the 2021 Restricted Share Incentive Scheme of the Company and Connected Participants to Participate in the 2021 Restricted Share Incentive Scheme	Mgmt	For	Against

*Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.*

### Great Wall Motor Company Limited

<b>Meeting Date:</b> 07/22/2021	<b>Country:</b> China	<b>Meeting Type:</b> Special	<b>Ticker:</b> 2333
	<b>Primary ISIN:</b> CNE100000338	<b>Primary SEDOL:</b> 6718255	

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
1	Approve 2021 Restricted Share Incentive Scheme (Draft) of Great Wall Motor Company Limited and Its Summary	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
2	Approve 2021 Share Option Incentive Scheme (Draft) of Great Wall Motor Company Limited and Its Summary	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
3	Approve Appraisal Management Measures for Implementation of the 2021 Restricted Share Incentive Scheme of Great Wall Motor Company Limited	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Great Wall Motor Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Appraisal Management Measures for Implementation of the 2021 Share Option Incentive Scheme of Great Wall Motor Company Limited (Draft)	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
5	Approve Authorization to the Board to Handle All Matters Related to the 2021 Restricted Share Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
6	Approve Authorization to the Board to Handle All Matters Related to the 2021 Share Option Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

### Great Wall Motor Company Limited

**Meeting Date:** 07/22/2021      **Country:** China  
**Meeting Type:** Extraordinary Shareholders      **Ticker:** 2333  
**Primary ISIN:** CNE100000338      **Primary SEDOL:** 6718255

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF A SHARES Approve 2021 Restricted Share Incentive Scheme (Draft) of Great Wall Motor Company Limited and Its Summary	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Great Wall Motor Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve 2021 Share Option Incentive Scheme (Draft) of Great Wall Motor Company Limited and Its Summary	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Approve Appraisal Management Measures for Implementation of the 2021 Restricted Share Incentive Scheme of Great Wall Motor Company Limited	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Approve Appraisal Management Measures for Implementation of the 2021 Share Option Incentive Scheme of Great Wall Motor Company Limited (Draft)	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
5	Approve Authorization to the Board to Handle All Matters Related to the 2021 Restricted Share Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
6	Approve Authorization to the Board to Handle All Matters Related to the 2021 Share Option Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
7	Approve Amendments to Articles of Association and Related Transactions	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Great Wall Motor Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Connected Transactions in Connection with the 2021 Restricted Share Incentive Scheme of the Company and Connected Participants to Participate in the 2021 Restricted Share Incentive Scheme	Mgmt	For	Against

*Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.*

### Great Wall Motor Company Limited

<b>Meeting Date:</b> 07/22/2021	<b>Country:</b> China	<b>Ticker:</b> 2333
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100000338	<b>Primary SEDOL:</b> 6718255

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF A SHARES	Mgmt		
1	Approve 2021 Restricted Share Incentive Scheme (Draft) of Great Wall Motor CompanyLimited and Its Summary	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
2	Approve 2021 Share Option Incentive Scheme (Draft) of Great Wall Motor CompanyLimited and Its Summary	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			
3	Approve Appraisal Management Measures for Implementation of the 2021 RestrictedShare Incentive Scheme of Great Wall Motor Company Limited	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Great Wall Motor Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Appraisal Management Measures for Implementation of the 2021 Share Option Incentive Scheme of Great Wall Motor Company Limited (Draft)	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
5	Approve Authorization to the Board to Handle All Matters Related to the 2021 Restricted Share Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
6	Approve Authorization to the Board to Handle All Matters Related to the 2021 Share Option Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

### Great Wall Motor Company Limited

**Meeting Date:** 09/17/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 2333

**Primary ISIN:** CNE100000338

**Primary SEDOL:** 6718255

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES Approve Interim Profit Distribution Proposal	Mgmt	For	For
2	Approve Amendments to Articles of Association to Change Business Scope and Related Transactions	Mgmt	For	For



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Great Wall Motor Company Limited

**Meeting Date:** 09/17/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 2333

**Primary ISIN:** CNE100000338

**Primary SEDOL:** 6718255

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Interim Profit Distribution Proposal	Mgmt	For	For
2	Approve Amendments to Articles of Association to Change Business Scope and Related Transactions	Mgmt	For	For

### GREE, Inc.

**Meeting Date:** 09/28/2021

**Country:** Japan

**Meeting Type:** Annual **Ticker:** 3632

**Primary ISIN:** JP33274070006

**Primary SEDOL:** B3FJNX6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Tanaka, Yoshikazu	Mgmt	For	Against
<i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. Our expectation is that there be at least one female director on the board.</i>				
1.2	Elect Director Fujimoto, Masaki	Mgmt	For	For
1.3	Elect Director Oya, Toshiki	Mgmt	For	For
1.4	Elect Director Araki, Eiji	Mgmt	For	For
1.5	Elect Director Shino, Sanku	Mgmt	For	For
1.6	Elect Director Maeda, Yuta	Mgmt	For	For
1.7	Elect Director Yamagishi, Kotaro	Mgmt	For	For
1.8	Elect Director Natsuno, Takeshi	Mgmt	For	For
1.9	Elect Director Iijima, Kazunobu	Mgmt	For	For
2	Approve Deep Discount Stock Option Plan	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Grupo Aeroportuario del Pacifico SAB de CV

<b>Meeting Date:</b> 09/14/2021	<b>Country:</b> Mexico	<b>Ticker:</b> GAPB
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> MX01GA000004	<b>Primary SEDOL:</b> B0ZV104

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
	Ordinary Shareholders' Meeting Agenda	Mgmt		
1	Set Maximum Amount of Share Repurchase Reserve	Mgmt	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For
	Extraordinary Shareholders' Meeting Agenda	Mgmt		
1	Approve Reduction in Share Capital; Amend Article 6 of Company's Bylaws Accordingly	Mgmt	For	For
2.1	Amend Article 29 Re: Alternate Director Representing Series B Shareholders of Acquisitions Committee	Mgmt	For	For
2.2	Amend Article 29 Re: Acquisitions Committee Approvals	Mgmt	For	For
3	Amend Article 21 Re: Virtual Meetings	Mgmt	For	For
4	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

### Grupo Financiero Inbursa SAB de CV

<b>Meeting Date:</b> 08/31/2021	<b>Country:</b> Mexico	<b>Ticker:</b> GFINBURO
	<b>Meeting Type:</b> Extraordinary Shareholders	
	<b>Primary ISIN:</b> MXP370641013	<b>Primary SEDOL:</b> 2822398

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 2	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2	Approve Modifications of Responsibility Agreement	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## Grupo Financiero Inbursa SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Authorize Board to Ratify and Execute Resolutions	Mgmt	For	Against

*Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.*

## Guangdong Haid Group Co., Ltd.

<b>Meeting Date:</b> 08/11/2021	<b>Country:</b> China	<b>Meeting Type:</b> Special	<b>Ticker:</b> 002311
<b>Primary ISIN:</b> CNE100000HP8	<b>Primary SEDOL:</b> B597PH8		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of External Guarantee	Mgmt	For	For
2	Approve Changes in Registered Capital and Amend Articles of Association	Mgmt	For	For

## Guanghui Energy Co., Ltd.

<b>Meeting Date:</b> 08/23/2021	<b>Country:</b> China	<b>Meeting Type:</b> Special	<b>Ticker:</b> 600256
<b>Primary ISIN:</b> CNE0000012G4	<b>Primary SEDOL:</b> 6247964		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Yan Jun as Non-independent Director	SH	For	For
2	Approve Change in the Usage of Shares Repurchased and Cancellation of Repurchased Share	Mgmt	For	For
3	Approve Acquisition of Equity and Related Party Transaction	Mgmt	For	For

## Guangzhou Tinci Materials Technology Co., Ltd.

<b>Meeting Date:</b> 09/13/2021	<b>Country:</b> China	<b>Meeting Type:</b> Special	<b>Ticker:</b> 002709
<b>Primary ISIN:</b> CNE100001RG4	<b>Primary SEDOL:</b> BHY32T6		

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Guangzhou Tinci Materials Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Investment in the Construction of Waste Lithium Battery Resource Recycling Project	Mgmt	For	For
2	Approve Use of Funds for Additional Investment in Fund Raising Projects	Mgmt	For	For
3	Approve Investment in the Construction of Chemical Basic Material Project (Phase I)	Mgmt	For	For
4	Approve Investment in the Construction of Lithium Batteries and Fluorine-containing New Material Project (Phase I)	Mgmt	For	For
5	Approve Investment in the Construction of Lithium Battery Material Project	Mgmt	For	For
6	Approve Merger by Absorption	Mgmt	For	For
7	Approve Use of Idle Raised Funds for Principal-guaranteed Financial Products	Mgmt	For	For
8	Approve Use of Funds for Principal-guaranteed Financial Products	Mgmt	For	For
9	Approve Additional Financing Application	Mgmt	For	For
10	Approve Additional Provision of Guarantee	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11	Approve Capital Injection	Mgmt	For	For
12	Amend Investment Decision Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13	Amend Articles of Association	Mgmt	For	For
14	Approve Investment in the Construction of Lithium Battery Basic Materials and Dichloropropanol Project	Mgmt	For	For

### Guosen Securities Co., Ltd.

**Meeting Date:** 09/03/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 002736

**Primary ISIN:** CNE100001WS9

**Primary SEDOL:** BTG8088

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Guosen Securities Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association and Its Annexes	Mgmt	For	For
2	Amend Shareholders' Meeting Online Voting Management Method	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Zhang Nasha as Director	SH	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>			
3.2	Elect Deng Ge as Director	SH	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>			
3.3	Elect Yao Fei as Director	SH	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>			
3.4	Elect Liu Xiaola as Director	SH	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>			
3.5	Elect Li Shuangyou as Director	SH	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>			
3.6	Elect Zhao Jun as Director	SH	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>			
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect Bai Tao as Director	Mgmt	For	For
4.2	Elect Zheng Xueding as Director	Mgmt	For	For
4.3	Elect Jin Li as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect Li Baojun as Supervisor	SH	For	For
	<i>Voter Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>			
5.2	Elect Zhang Caiguang as Supervisor	SH	For	For
	<i>Voter Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>			

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### H&R Block, Inc.

**Meeting Date:** 09/09/2021

**Country:** USA

**Meeting Type:** Annual

**Ticker:** HRB

**Primary ISIN:** US0936711052

**Primary SEDOL:** 2105505

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Sean H. Cohan	Mgmt	For	For
1b	Elect Director Robert A. Gerard	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
1c	Elect Director Anuradha (Anu) Gupta	Mgmt	For	For
1d	Elect Director Richard A. Johnson	Mgmt	For	For
1e	Elect Director Jeffrey J. Jones, II	Mgmt	For	For
1f	Elect Director Mia F. Mendis	Mgmt	For	For
1g	Elect Director Yolande G. Piazza	Mgmt	For	For
1h	Elect Director Victoria J. Reich	Mgmt	For	For
1i	Elect Director Matthew E. Winter	Mgmt	For	For
1j	Elect Director Christianna Wood	Mgmt	For	For
<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Given that there has been meaningful board refreshment during the year under review, support is warranted at this time and the matter will be kept under review.</i>				
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

### Haier Smart Home Co., Ltd.

**Meeting Date:** 09/15/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders

**Ticker:** 6690

**Primary ISIN:** CNE1000048K8

**Primary SEDOL:** BLD4QD0

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Haier Smart Home Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES Approve 2021 A Share Option Incentive Scheme (Draft) and its Summary	Mgmt	For	For
<i>Voter Rationale: We support this proposal whilst noting that individual incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
2	Approve Appraisal Management Measures of the 2021 A Share Option Incentive Scheme	Mgmt	For	For
<i>Voter Rationale: We support this proposal whilst noting that individual incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Authorize Board to Handle All Matters in Relation to the 2021 A Share Option Incentive Scheme	Mgmt	For	For
<i>Voter Rationale: We support this proposal whilst noting that individual incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

### Haier Smart Home Co., Ltd.

<b>Meeting Date:</b> 09/15/2021	<b>Country:</b> China	<b>Ticker:</b> 6690
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE1000048K8	<b>Primary SEDOL:</b> BLD4QD0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Haier Smart Home Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve 2021 A Share Option Incentive Scheme (Draft) and its Summary	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
2	Approve Appraisal Management Measures of the 2021 A Share Option Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Authorize Board to Handle All Matters in Relation to the 2021 A Share Option Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

### Haier Smart Home Co., Ltd.

**Meeting Date:** 09/15/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 6690

**Primary ISIN:** CNE1000048K8

**Primary SEDOL:** BLD4QD0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve 2021 A Share Option Incentive Scheme (Draft) and its Summary	Mgmt	For	For
<i>Voter Rationale: We support this proposal whilst noting that individual incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Haier Smart Home Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Appraisal Management Measures of the 2021 A Share Option Incentive Scheme	Mgmt	For	For
<i>Voter Rationale: We support this proposal whilst noting that individual incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Authorize Board to Handle All Matters in Relation to the 2021 A Share Option Incentive Scheme	Mgmt	For	For
<i>Voter Rationale: We support this proposal whilst noting that individual incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

### Haier Smart Home Co., Ltd.

<b>Meeting Date:</b> 09/15/2021	<b>Country:</b> China	<b>Ticker:</b> 6690
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE1000048K8	<b>Primary SEDOL:</b> BLD4QD0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	CLASS MEETING FOR HOLDERS OF A SHARES	Mgmt		
1	Approve 2021 A Share Option Incentive Scheme (Draft) and its Summary	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
2	Approve Appraisal Management Measures of the 2021 A Share Option Incentive Scheme	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Haier Smart Home Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Authorize Board to Handle All Matters in Relation to the 2021 A Share Option Incentive Scheme	Mgmt	For	Against

*Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.*

### Haitong Securities Co. Ltd.

<b>Meeting Date:</b> 09/28/2021	<b>Country:</b> China
<b>Meeting Type:</b> Extraordinary Shareholders	<b>Ticker:</b> 6837
<b>Primary ISIN:</b> CNE1000019K9	<b>Primary SEDOL:</b> B71SXC4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Elect Li Jun as Director	Mgmt	For	For

### Halma Plc

<b>Meeting Date:</b> 07/22/2021	<b>Country:</b> United Kingdom
<b>Meeting Type:</b> Annual	<b>Ticker:</b> HLMA
<b>Primary ISIN:</b> GB0004052071	<b>Primary SEDOL:</b> 0405207

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
4	Approve Remuneration Policy	Mgmt	For	Against
5	Elect Dame Louise Makin as Director	Mgmt	For	For
6	Elect Dharmash Mistry as Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Halma Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Re-elect Carole Cran as Director	Mgmt	For	For
8	Re-elect Jo Harlow as Director	Mgmt	For	For
9	Re-elect Tony Rice as Director	Mgmt	For	For
10	Re-elect Marc Ronchetti as Director	Mgmt	For	For
11	Re-elect Roy Twite as Director	Mgmt	For	For
12	Re-elect Jennifer Ward as Director	Mgmt	For	For
13	Re-elect Andrew Williams as Director	Mgmt	For	For
14	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
15	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
16	Authorise Issue of Equity	Mgmt	For	For
17	Authorise UK Political Donations and Expenditure	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

### Hangzhou First Applied Material Co., Ltd.

**Meeting Date:** 09/02/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 603806

**Primary ISIN:** CNE100001VX1

**Primary SEDOL:** BQ45PY1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change in Registered Capital	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	For

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## Hangzhou Tigermed Consulting Co., Ltd.

**Meeting Date:** 08/09/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 3347

**Primary ISIN:** CNE1000040M1

**Primary SEDOL:** BMZC7F8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Partnership Agreement and Related Transactions	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	For
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For

## Hangzhou Tigermed Consulting Co., Ltd.

**Meeting Date:** 09/27/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 3347

**Primary ISIN:** CNE1000040M1

**Primary SEDOL:** BMZC7F8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Partial Repurchase and Cancellation of the 2019 Restricted A Shares	Mgmt	For	For
2	Approve Change of Registered Capital	Mgmt	For	For
3	Amend Articles of Association	Mgmt	For	For

## Hangzhou Tigermed Consulting Co., Ltd.

**Meeting Date:** 09/27/2021

**Country:** China

**Meeting Type:** Special **Ticker:** 3347

**Primary ISIN:** CNE1000040M1

**Primary SEDOL:** BMZC7F8

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Hangzhou Tigermed Consulting Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Partial Repurchase and Cancellation of the 2019 Restricted A Shares	Mgmt	For	For
2	Approve Change of Registered Capital	Mgmt	For	For

### Hartalega Holdings Berhad

Meeting Date: 09/07/2021

Country: Malaysia

Meeting Type: Annual

Ticker: 5168

Primary ISIN: MYL516800009

Primary SEDOL: B2QPJK5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Final Dividend	Mgmt	For	For
2	Approve Directors' Fees and Benefits for the Financial Year Ended March 31, 2021	Mgmt	For	For
3	Approve Directors' Fees and Benefits from April 1, 2021 until the next Annual General Meeting	Mgmt	For	For
4	Elect Kuan Mun Keng as Director	Mgmt	For	For
5	Elect Tan Guan Cheong as Director	Mgmt	For	For
6	Elect Razman Hafidz bin Abu Zarim as Director	Mgmt	For	For
7	Approve DELOITTE PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit.</i>				
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
9	Authorize Share Repurchase Program	Mgmt	For	For
10	Approve Tan Guan Cheong to Continue Office as Independent Non-Executive Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### HCL Technologies Limited

**Meeting Date:** 07/24/2021

**Country:** India

**Meeting Type:** Special

**Ticker:** 532281

**Primary ISIN:** INE860A01027

**Primary SEDOL:** 6294896

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Reelect Nishi Vasudeva as Director	Mgmt	For	For

### HCL Technologies Limited

**Meeting Date:** 08/27/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 532281

**Primary ISIN:** INE860A01027

**Primary SEDOL:** 6294896

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Shikhar Malhotra as Director	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3	Reelect Deepak Kapoor as Director	Mgmt	For	For
4	Elect Vanitha Narayanan as Director	Mgmt	For	For
5	Elect C. Vijayakumar as Director	Mgmt	For	For
6	Approve Appointment and Remuneration of C. Vijayakumar as Managing Director with Designation of CEO & Managing Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
7	Approve Payment of Advisory Fee and Extension of Facilities and Benefits to Shiv Nadar as the Chairman Emeritus and Strategic Advisor to the Board	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### HDFC Asset Management Company Limited

**Meeting Date:** 07/16/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 541729

**Primary ISIN:** INE127D01025

**Primary SEDOL:** BG0R3M5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Declare Dividend	Mgmt	For	For
3	Reelect Keki Mistry as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, executive directors are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Reelect Renu Karnad as Director	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5	Elect Rushad Abadan as Director	Mgmt	For	For
6	Approve Reappointment and Remuneration of Milind Barve as Managing Director	Mgmt	For	For
7	Elect Navneet Munot as Director and Approve Appointment and Remuneration of Navneet Munot as Managing Director & Chief Executive Officer	Mgmt	For	For

### HDFC Life Insurance Company limited

**Meeting Date:** 07/19/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 540777

**Primary ISIN:** INE795G01014

**Primary SEDOL:** BF0TRG6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## HDFC Life Insurance Company limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Reelect Deepak S. Parekh as Director	Mgmt	For	For
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. Moreover, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board; support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
4	Approve G.M. Kapadia & Co., Chartered Accountants as Joint Statutory Auditor	Mgmt	For	For
5	Authorize Board to Fix Remuneration of Price Waterhouse Chartered Accountants LLP and G.M. Kapadia & Co. Chartered Accountants as Joint Statutory Auditors	Mgmt	For	For
6	Reelect Sumit Bose as Director	Mgmt	For	For
7	Approve Reappointment and Remuneration of Vibha Padalkar as Managing Director & Chief Executive Officer	Mgmt	For	For
8	Approve Reappointment and Remuneration of Suresh Badami as Whole-time Director (designated as Executive Director)	Mgmt	For	For

## HDFC Life Insurance Company limited

**Meeting Date:** 09/29/2021

**Country:** India

**Meeting Type:** Extraordinary Shareholders **Ticker:** 540777

**Primary ISIN:** INE795G01014

**Primary SEDOL:** BF0TRG6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Equity Shares to Exide Industries Limited on Preferential Basis	Mgmt	For	For

## Henan Shuanghui Investment & Development Co., Ltd.

**Meeting Date:** 08/31/2021

**Country:** China

**Meeting Type:** Special **Ticker:** 000895

**Primary ISIN:** CNE000000XM3

**Primary SEDOL:** 6128780



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Henan Shuanghui Investment & Development Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Wan Long as Director	SH	For	Against
<p><i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders. In addition, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
1.2	Elect Wan Hongwei as Director	SH	For	For
1.3	Elect Guo Lijun as Director	SH	For	For
1.4	Elect Ma Xiangjie as Director	SH	For	For
<p><i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Luo Xinjian as Director	Mgmt	For	Against
<p><i>Voter Rationale: The Company should put in place a policy to increase gender diversity on the board. Our expectation is that there be at least one female director on the board.</i></p>				
2.2	Elect Du Haibo as Director	Mgmt	For	For
2.3	Elect Liu Dongxiao as Director	Mgmt	For	For
2.4	Elect Yin Xiaohua as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Hu Yungong as Supervisor	SH	For	For
3.2	Elect Li Xianghui as Supervisor	SH	For	For
3.3	Elect Hu Yuhong as Supervisor	SH	For	For
4	Approve Amendments to Articles of Association	Mgmt	For	For
5	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
6	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
7	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## Hengli Petrochemical Co., Ltd.

**Meeting Date:** 07/13/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 600346

**Primary ISIN:** CNE0000018V0

**Primary SEDOL:** 6422879

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Investment in the Construction of Functional Polyester Film and Functional Plastic Project	Mgmt	For	For

## Herman Miller, Inc.

**Meeting Date:** 07/13/2021

**Country:** USA

**Meeting Type:** Special

**Ticker:** MLHR

**Primary ISIN:** US6005441000

**Primary SEDOL:** 2594222

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Merger	Mgmt	For	For
2	Adjourn Meeting	Mgmt	For	For

## Hero Motocorp Limited

**Meeting Date:** 08/04/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 500182

**Primary ISIN:** INE158A01026

**Primary SEDOL:** 6327327

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Hero Motocorp Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Reelect Pradeep Dinodia as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. In addition, for widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Moreover, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Furthermore, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Elect Birender Singh Dhanoa as Director	Mgmt	For	For
6	Approve Reappointment of Pawan Munjal as Whole-time Director Designated as Chairman & CEO	Mgmt	For	For
7	Approve Remuneration of Pawan Munjal as Whole-time Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
8	Approve Extension of Benefits Employee Incentive Scheme - 2014 to the Eligible Employees of the Subsidiary Companies	Mgmt	For	Against
<i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

### HEROZ, Inc.

Meeting Date: 07/29/2021

Country: Japan

Meeting Type: Annual

Ticker: 4382

Primary ISIN: JP3783070000

Primary SEDOL: BYVRWY5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Hayashi, Takahiro	Mgmt	For	Against
<i>Voter Rationale: The board lacks sufficient diversity to meet our expectations.</i>				
1.2	Elect Director Takahashi, Tomohiro	Mgmt	For	For
1.3	Elect Director Asahara, Daisuke	Mgmt	For	For
1.4	Elect Director Iguchi, Keiichi	Mgmt	For	For
2.1	Elect Director and Audit Committee Member Kunimoto, Koichi	Mgmt	For	For
2.2	Elect Director and Audit Committee Member Inoue, Tomohiro	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### HEROZ, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.3	Elect Director and Audit Committee Member Kamiyama, Toru	Mgmt	For	For

### Hesteel Co., Ltd.

<b>Meeting Date:</b> 09/08/2021	<b>Country:</b> China	<b>Ticker:</b> 000709
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE000000H20	<b>Primary SEDOL:</b> 6878331

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For
2	Elect Xie Haishen as Non-independent Director	Mgmt	For	For
3	Elect Zhu Huaming as Supervisor	Mgmt	For	For
4	Approve Additional Business Scope	SH	For	For

### Hindalco Industries Limited

<b>Meeting Date:</b> 08/23/2021	<b>Country:</b> India	<b>Ticker:</b> 500440
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> INE038A01020	<b>Primary SEDOL:</b> B0GWF48

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Askaran Agarwala as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Reappointment and Remuneration of Satish Pai as Managing Director	Mgmt	For	Against

*Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.*

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Hindalco Industries Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Reappointment and Remuneration of Praveen Kumar Maheshwari as Whole Time Director	Mgmt	For	Against

*Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.*

### Hithink RoyalFlush Information Network Co., Ltd.

<b>Meeting Date:</b> 09/06/2021	<b>Country:</b> China	<b>Meeting Type:</b> Special	<b>Ticker:</b> 300033
	<b>Primary ISIN:</b> CNE100000JG3		<b>Primary SEDOL:</b> B4ZW310

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For

### Housing Development Finance Corporation Limited

<b>Meeting Date:</b> 07/20/2021	<b>Country:</b> India	<b>Meeting Type:</b> Annual	<b>Ticker:</b> 500010
	<b>Primary ISIN:</b> INE001A01036		<b>Primary SEDOL:</b> 6171900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For
1.b	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Keki M. Mistry as Director	Mgmt	For	For

*Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.*

4	Approve Revision in the Salary Range of Renu Sud Karnad as Managing Director	Mgmt	For	For
5	Approve Revision in the Salary Range of V. Srinivasa Rangan as Whole-time Director, Designated as Executive Director	Mgmt	For	For

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## Housing Development Finance Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Reappointment and Remuneration of Keki M. Mistry as Managing Director, Designated as Vice Chairman & Chief Executive Officer	Mgmt	For	For
7	Approve Related Party Transactions with HDFC Bank Limited	Mgmt	For	For
8	Approve Borrowing Powers	Mgmt	For	For
9	Approve Issuance of Redeemable Non-Convertible Debentures and/or Other Hybrid Instruments on Private Placement Basis	Mgmt	For	For

## Hundsun Technologies, Inc.

**Meeting Date:** 09/14/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 600570

**Primary ISIN:** CNE000001GD5

**Primary SEDOL:** 6610458

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	Mgmt	For	Against
	<i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to its subsidiaries is disproportionate to the level of ownership in the said subsidiaries.</i>			
2	Approve Related Party Transaction to Jointly Invest with Legal Persons	Mgmt	For	For
	ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Ding Wei as Director	Mgmt	For	For
	<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			

## Hypera SA

**Meeting Date:** 07/30/2021

**Country:** Brazil

**Meeting Type:** Extraordinary Shareholders

**Ticker:** HYPE3

**Primary ISIN:** BRHYPEACNOR0

**Primary SEDOL:** B2QY968

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Hypera SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Agreement to Absorb Darwin Prestacao de Servicos de Marketing Ltda.	Mgmt	For	For
2	Ratify RSM Brasil Auditores Independentes S/S as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For
3	Approve Independent Firm's Appraisal	Mgmt	For	For
4	Approve Absorption of Darwin Prestacao de Servicos de Marketing Ltda.	Mgmt	For	For

### ICICI Bank Limited

Meeting Date: 08/20/2021

Country: India

Meeting Type: Annual

Ticker: 532174

Primary ISIN: INE090A01021

Primary SEDOL: BSZ2BY7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Sandeep Bakhshi as Director	Mgmt	For	For
4	Approve MSKA & Associates, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Khimji Kunverji & Co LLP, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Revision in the Remuneration of Sandeep Bakhshi as Managing Director and Chief Executive Officer	Mgmt	For	For
7	Approve Revision in the Remuneration of Vishakha Mulye as Executive Director	Mgmt	For	For
8	Approve Revision in the Remuneration of Sandeep Batra as Executive Director	Mgmt	For	For
9	Approve Revision in the Remuneration of Anup Bagchi as Executive Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### ICICI Bank Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Reappointment and Remuneration of Anup Bagchi as Whole Time Director Designated as Executive Director	Mgmt	For	For
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
11	Approve Payment of Remuneration to Non-Executive Directors (other than Part-Time Chairman and the Director Nominated by the Government of India)	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				

### ICICI Lombard General Insurance Company Limited

<b>Meeting Date:</b> 08/10/2021	<b>Country:</b> India	<b>Ticker:</b> 540716
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> INE765G01017	<b>Primary SEDOL:</b> BYXH7P9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Reelect Vishakha Mulye as Director	Mgmt	For	For
5	Approve PKF Sridhar & Santhanam LLP, Chartered Accountants as Joint Statutory Auditors	Mgmt	For	For
6	Approve Remuneration of PKF Sridhar & Santhanam LLP, Chartered Accountants and Chaturvedi & Co., Chartered Accountants, as Joint Statutory Auditors	Mgmt	For	For
7	Reelect Lalita D. Gupte as Director	Mgmt	For	For
8	Approve Payment of Remuneration to Bhargav Dasgupta as Managing Director & CEO	Mgmt	For	For
9	Approve Revision in the Remuneration of Alok Kumar Agarwal as Whole-time Director Designated as Executive Director-Wholesale	Mgmt	For	For
10	Approve Revision in the Remuneration of Sanjeev Mantri as Whole-time Director Designated as Executive Director-Retail	Mgmt	For	For



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### IG Group Holdings Plc

**Meeting Date:** 09/22/2021

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** IGG

**Primary ISIN:** GB00B06QFB75

**Primary SEDOL:** B06QFB7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Re-elect June Felix as Director	Mgmt	For	For
5	Re-elect Sally-Ann Hibberd as Director	Mgmt	For	For
6	Re-elect Malcolm Le May as Director	Mgmt	For	For
7	Re-elect Jonathan Moulds as Director	Mgmt	For	For
8	Re-elect Jon Noble as Director	Mgmt	For	For
9	Re-elect Andrew Didham as Director	Mgmt	For	For
10	Re-elect Mike McTighe as Director	Mgmt	For	For
11	Re-elect Helen Stevenson as Director	Mgmt	For	For
12	Re-elect Charlie Rozes as Director	Mgmt	For	For
13	Re-elect Rakesh Bhasin as Director	Mgmt	For	For
14	Elect Wu Gang as Director	Mgmt	For	For
15	Elect Susan Skerritt as Director	Mgmt	For	For
16	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
18	Authorise Issue of Equity	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
22	Adopt New Articles of Association	Mgmt	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### IGG Inc

**Meeting Date:** 07/20/2021

**Country:** Cayman Islands

**Meeting Type:** Extraordinary Shareholders **Ticker:** 799

**Primary ISIN:** KYG6771K1022

**Primary SEDOL:** BFRB2W6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Grant of Specific Mandate to Issue Shares Under the Performance-Based Share Award Scheme	Mgmt	For	Against

*Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Moreover, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.*

### Immunovant, Inc.

**Meeting Date:** 09/09/2021

**Country:** USA

**Meeting Type:** Annual **Ticker:** IMVT

**Primary ISIN:** US45258J1025

**Primary SEDOL:** BJRFBS7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter Salzmänn	Mgmt	For	For
1.2	Elect Director Douglas Hughes	Mgmt	For	Withhold
1.3	Elect Director George Migausky	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
4	Approve Repricing of Options	Mgmt	For	Against

*Voter Rationale: We expect companies to have policies in place to increase racial and gender diversity on the board. Our expectation is that there be at least one female director on the board for a company of this size.*

*Voter Rationale: Reducing the strike price of options already granted after the stock price has fallen undermines any employee incentive strategy and is not aligned with the interests of shareholders.*

### Imugene Limited

**Meeting Date:** 09/07/2021

**Country:** Australia

**Meeting Type:** Extraordinary Shareholders **Ticker:** IMU

**Primary ISIN:** AU000000IMU9

**Primary SEDOL:** 6931115

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Imugene Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ratify Past Issuance of Tranche 1 Consideration Shares to Vaxinia Vendors	Mgmt	For	For
2	Approve Issuance of Tranche 1 Consideration Shares to Paul Hopper	Mgmt	For	For

### Indraprastha Gas Limited

<b>Meeting Date:</b> 09/28/2021	<b>Country:</b> India	<b>Ticker:</b> 532514
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> INE203G01027	<b>Primary SEDOL:</b> BD9PXD0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Asit Kumar Jana as Director	Mgmt	For	For
4	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
5	Elect Arun Kumar Singh as Director	Mgmt	For	For
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Further, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
6	Elect Rakesh Kumar Jain as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
7	Elect Ashish Kundra as Director	Mgmt	For	For
8	Approve Remuneration of Cost Auditors	Mgmt	For	For
9	Ratify Contract for Purchase of APM Gas for NCT of Delhi as a Material Related Party Transaction	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Industria de Diseno Textil SA

**Meeting Date:** 07/13/2021

**Country:** Spain

**Meeting Type:** Annual

**Ticker:** ITX

**Primary ISIN:** ES0148396007

**Primary SEDOL:** BP9DL90

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Standalone Financial Statements	Mgmt	For	For
2	Approve Consolidated Financial Statements and Discharge of Board	Mgmt	For	For
3	Approve Non-Financial Information Statement	Mgmt	For	For
4	Approve Allocation of Income and Dividends	Mgmt	For	For
5	Reelect Jose Arnau Sierra as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
6	Renew Appointment of Deloitte as Auditor	Mgmt	For	For
7.a	Amend Article 8 Re: Representation of Shares	Mgmt	For	For
7.b	Amend Articles Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	Mgmt	For	For
7.c	Amend Articles Re: Board of Directors and Board Committees	Mgmt	For	For
7.d	Amend Article 36 Re: Approval of Accounts and Distribution of Dividends	Mgmt	For	For
7.e	Approve Restated Articles of Association	Mgmt	For	For
8	Approve Restated General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	Mgmt	For	For
9	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
10	Approve Long-Term Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
11	Advisory Vote on Remuneration Report	Mgmt	For	For
<i>Voter Rationale: Going forward, we expect performance outcome information under each financial KPI to be disclosed as it has been in the past.</i>				
12	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For
13	Receive Amendments to Board of Directors Regulations	Mgmt		

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Industrial & Commercial Bank of China Limited

**Meeting Date:** 07/29/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 1398

**Primary ISIN:** CNE1000003G1

**Primary SEDOL:** B1G1QD8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Elect Huang Liangbo as Supervisor	Mgmt	For	For
2	Elect Wang Jingwu as Director	Mgmt	For	For

### Industrial and Commercial Bank of China Limited

**Meeting Date:** 07/29/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 1398

**Primary ISIN:** CNE1000003G1

**Primary SEDOL:** B1G1QD8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Elect Huang Liangbo as Supervisor	Mgmt	For	For
2	Elect Wang Jingwu as Director	Mgmt	For	For

### Industrias Penoles SAB de CV

**Meeting Date:** 08/05/2021

**Country:** Mexico

**Meeting Type:** Extraordinary Shareholders **Ticker:** PE&OLES

**Primary ISIN:** MXP554091415

**Primary SEDOL:** 2448200

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
2	Appoint Legal Representatives	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Industrias Penoles SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Minutes of Meeting	Mgmt	For	For

### Info Edge (India) Limited

<b>Meeting Date:</b> 08/27/2021	<b>Country:</b> India	<b>Meeting Type:</b> Annual	<b>Ticker:</b> 532777
<b>Primary ISIN:</b> INE663F01024	<b>Primary SEDOL:</b> B1685L0		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend	Mgmt	For	For
3	Reelect Hitesh Oberoi as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
4	Approve Branch Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Reelect Ashish Gupta as Director	Mgmt	For	For
6	Approve Bala C Deshpande to Continue Office as Non-Executive Director	Mgmt	For	Against

*Voter Rationale: The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors. Moreover, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Further, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.*

### InterGlobe Aviation Limited

<b>Meeting Date:</b> 08/31/2021	<b>Country:</b> India	<b>Meeting Type:</b> Annual	<b>Ticker:</b> 539448
<b>Primary ISIN:</b> INE646L01027	<b>Primary SEDOL:</b> BYYZ7D0		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## InterGlobe Aviation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Reelect Rakesh Gangwal as Director	Mgmt	For	For
<i>Voter Rationale: The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors.</i>				
3	Elect Gregg Albert Saretsky as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors.</i>				

## International Seaways, Inc.

<b>Meeting Date:</b> 07/13/2021	<b>Country:</b> Marshall Isl	<b>Ticker:</b> INSW
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> MHY410531021	<b>Primary SEDOL:</b> BYX60M4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Acquisition	Mgmt	For	For
2	Adjourn Meeting	Mgmt	For	For

## Intuitive Surgical, Inc.

<b>Meeting Date:</b> 09/20/2021	<b>Country:</b> USA	<b>Ticker:</b> ISRG
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> US46120E6023	<b>Primary SEDOL:</b> 2871301

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Increase Authorized Common Stock	Mgmt	For	For

## IPCA Laboratories Limited

<b>Meeting Date:</b> 09/02/2021	<b>Country:</b> India	<b>Ticker:</b> 524494
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> INE571A01020	<b>Primary SEDOL:</b> 6433473

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### IPCA Laboratories Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend as Final Dividend	Mgmt	For	For
3	Reelect Prashant Godha as Director	Mgmt	For	For
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Reelect Premchand Godha as Director	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability. Also, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
5	Approve Reappointment and Remuneration of Prashant Godha as Executive Director	Mgmt	For	For
6	Approve Remuneration of Cost Auditors	Mgmt	For	For

### J Sainsbury Plc

Meeting Date: 07/09/2021

Country: United Kingdom

Meeting Type: Annual

Ticker: SBRY

Primary ISIN: GB00B019KW72

Primary SEDOL: B019KW7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Elect Adrian Hennah as Director	Mgmt	For	For
5	Re-elect Brian Cassin as Director	Mgmt	For	For
6	Re-elect Jo Harlow as Director	Mgmt	For	For
7	Re-elect Tanuj Kapilashrami as Director	Mgmt	For	For
8	Re-elect Kevin O'Byrne as Director	Mgmt	For	For
9	Re-elect Dame Susan Rice as Director	Mgmt	For	For



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### J Sainsbury Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Re-elect Simon Roberts as Director	Mgmt	For	For
11	Re-elect Martin Scicluna as Director	Mgmt	For	For
12	Re-elect Keith Weed as Director	Mgmt	For	For
13	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
15	Authorise Issue of Equity	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
18	Authorise UK Political Donations and Expenditure	Mgmt	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
20	Approve Savings-Related Share Option Scheme	Mgmt	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

### JA Solar Technology Co., Ltd.

**Meeting Date:** 09/09/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 002459

**Primary ISIN:** CNE100000SD1

**Primary SEDOL:** B65BYW9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares	Mgmt	For	For
	APPROVE PRIVATE PLACEMENT OF SHARES	Mgmt		
2.1	Approve Share Type and Par Value	Mgmt	For	For
2.2	Approve Issue Manner and Issue Time	Mgmt	For	For
2.3	Approve Target Subscribers and Subscription Method	Mgmt	For	For
2.4	Approve Pricing Method and Issue Price	Mgmt	For	For
2.5	Approve Issue Size	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### JA Solar Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.6	Approve Lock-up Period	Mgmt	For	For
2.7	Approve Amount and Usage of Raised Funds	Mgmt	For	For
2.8	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
2.9	Approve Listing Location	Mgmt	For	For
2.10	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Plan on Private Placement of Shares	Mgmt	For	For
4	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
5	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
6	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For
7	Approve Shareholder Dividend Return Plan	Mgmt	For	For
8	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
9	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For

### Jafron Biomedical Co., Ltd.

**Meeting Date:** 07/21/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 300529

**Primary ISIN:** CNE100002995

**Primary SEDOL:** BYV5TY8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Use of Idle Raised Funds for Cash Management and Increase in Idle Own Funds for Cash Management	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.</i>				
2	Amend Articles of Association	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Jafron Biomedical Co., Ltd.

<b>Meeting Date:</b> 09/14/2021	<b>Country:</b> China	<b>Ticker:</b> 300529
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100002995	<b>Primary SEDOL:</b> BYV5TY8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Share Repurchase Plan	Mgmt	For	For
2	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	For
3	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
4	Approve Amendments to Articles of Association	Mgmt	For	For

### James Hardie Industries Plc

<b>Meeting Date:</b> 08/26/2021	<b>Country:</b> Ireland	<b>Ticker:</b> JHX
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> AU000000JHX1	<b>Primary SEDOL:</b> B60QWJ2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve the Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. In addition, remuneration committee should not allow vesting of incentive awards for below median performance. Furthermore, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans. Also, significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.</i>				
3a	Elect Suzanne B. Rowland as Director	Mgmt	For	For
3b	Elect Dean Seavers as Director	Mgmt	For	For
3c	Elect Michael Hammes as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
3d	Elect Persio V. Lisboa as Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### James Hardie Industries Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5	Approve Amendment to the James Hardie Industries Equity Incentive Plan 2001	Mgmt	For	For
6	Approve Amendment to the James Hardie Industries Long Term Incentive Plan 2006	Mgmt	For	For
7	Approve the Grant of Fiscal Year 2022 Return on Capital Employed Restricted Stock Units to Jack Truong	Mgmt	For	For
8	Approve the Grant of Fiscal Year 2022 Relative Total Shareholder Return Restricted Stock Units to Jack Truong	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Moreover, remuneration committee should not allow vesting of incentive awards for below median performance.</i>				

### Jason Furniture (Hangzhou) Co., Ltd.

<b>Meeting Date:</b> 09/15/2021	<b>Country:</b> China	<b>Ticker:</b> 603816
<b>Meeting Type:</b> Special	<b>Primary ISIN:</b> CNE100002GF7	<b>Primary SEDOL:</b> BYPH1S8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Asset Pool Business	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	ELECT SUPERVISOR VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Jin Darong as Supervisor	Mgmt	For	For

### Jazz Pharmaceuticals plc

<b>Meeting Date:</b> 07/29/2021	<b>Country:</b> Ireland	<b>Ticker:</b> JAZZ
<b>Meeting Type:</b> Annual	<b>Primary ISIN:</b> IE00B4Q5ZN47	<b>Primary SEDOL:</b> B4Q5ZN4

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Jazz Pharmaceuticals plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Peter Gray	Mgmt	For	For
1b	Elect Director Kenneth W. O'Keefe	Mgmt	For	For
1c	Elect Director Mark D. Smith	Mgmt	For	For
<i>Voter Rationale: Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i>				
1d	Elect Director Catherine A. Sohn	Mgmt	For	For
<i>Voter Rationale: Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i>				
2	Approve KPMG, Dublin as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i>				
4	Renew the Board's Authority to Issue Shares Under Irish Law	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital greater than 50% of the issued share capital with pre-emptive rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Adjourn Meeting	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this proposal is warranted given that support for Item 5 is not warranted.</i>				

### Jazz Pharmaceuticals plc

**Meeting Date:** 09/23/2021

**Country:** Ireland

**Meeting Type:** Extraordinary Shareholders **Ticker:** JAZZ

**Primary ISIN:** IE00B4Q5ZN47

**Primary SEDOL:** B4Q5ZN4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Jazz Pharmaceuticals plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Adjourn Meeting	Mgmt	For	For

### JD Sports Fashion Plc

<b>Meeting Date:</b> 07/01/2021	<b>Country:</b> United Kingdom	<b>Meeting Type:</b> Annual	<b>Ticker:</b> JD
<b>Primary ISIN:</b> GB00BYX91H57	<b>Primary SEDOL:</b> BYX91H5		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST the remuneration report is considered warranted because:* Despite participation in the UK Government's Coronavirus Job Retention Scheme and the Republic of Ireland's Temporary Wage Subsidy Scheme, bonuses were paid to the Executive Chair and the CFO in FY2020/21.</i>				
3	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST the proposed remuneration policy is considered warranted because:* Under the proposed policy, share awards may be granted under the LTIP. However, only the Executive Chair will receive his LTIP award in share awards. For the other executives, initially, one-third of awards will be granted in share awards with the balance paid in cash. Further, cash awards will vest after a three-year period (share awards will vest five years after grant). Overall, the structure of the proposed LTIP is not considered fully in line with UK best practice.* Concerns raised with the policy last year remain – the lack of shareholding guidelines, the all-cash structure of the annual bonus and the lack of clarity under the policy with regard to the treatment of LTIP awards upon a change of control.</i>				
4	Re-elect Peter Cowgill as Director	Mgmt	For	For
5	Re-elect Neil Greenhalgh as Director	Mgmt	For	For
6	Re-elect Andrew Leslie as Director	Mgmt	For	Against
<i>Voter Rationale: Due to ongoing concerns regarding the competence of the remuneration committee chairman we are not inclined to support their re-election to the board.</i>				
7	Re-elect Martin Davies as Director	Mgmt	For	Abstain
<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
8	Re-elect Heather Jackson as Director	Mgmt	For	For
9	Re-elect Kath Smith as Director	Mgmt	For	For
10	Elect Andrew Long as Director	Mgmt	For	For
11	Reappoint KPMG LLP as Auditors	Mgmt	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### JD Sports Fashion Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13	Approve Long Term Incentive Plan 2021	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding.</i>				
14	Authorise UK Political Donations and Expenditure	Mgmt	For	For
15	Authorise Issue of Equity	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

### Jiangsu Hengli Hydraulic Co., Ltd.

<b>Meeting Date:</b> 09/16/2021	<b>Country:</b> China	<b>Ticker:</b> 601100
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE1000019R4	<b>Primary SEDOL:</b> B4PT3T9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares	Mgmt	For	For
	APPROVE PRIVATE PLACEMENT OF SHARES	Mgmt		
2.1	Approve Share Type and Par Value	Mgmt	For	For
2.2	Approve Issue Manner and Issue Time	Mgmt	For	For
2.3	Approve Target Subscribers and Subscription Method	Mgmt	For	For
2.4	Approve Pricing Reference Date, Issue Price and Pricing Basis	Mgmt	For	For
2.5	Approve Issue Size	Mgmt	For	For
2.6	Approve Lock-up Period	Mgmt	For	For
2.7	Approve Listing Exchange	Mgmt	For	For
2.8	Approve Use of Proceeds	Mgmt	For	For
2.9	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For
2.10	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Plan on Private Placement of Shares	Mgmt	For	For

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## Jiangsu Hengli Hydraulic Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
5	Approve Unnecessity to Produce Usage Report on Previously Raised Funds	Mgmt	For	For
6	Approve Counter-dilution Measures in Connection to the Private Placement and Commitment from Relevant Parties	Mgmt	For	For
7	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For

## Jiangsu Hengrui Pharmaceuticals Co., Ltd.

<b>Meeting Date:</b> 08/20/2021	<b>Country:</b> China	<b>Ticker:</b> 600276
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE0000014W7	<b>Primary SEDOL:</b> 6288457

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Jiang Sumei as Non-independent Director	Mgmt	For	For

## Jiangsu Shagang Co., Ltd.

<b>Meeting Date:</b> 09/15/2021	<b>Country:</b> China	<b>Ticker:</b> 002075
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE000001P11	<b>Primary SEDOL:</b> B1G6T45

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	For
2	Approve Daily Related Party Transactions	Mgmt	For	For
3	Approve Use of Idle Own Funds for Investment in Financial Products and Related Party Transaction	Mgmt	For	Against

*Voter Rationale: A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.*

4	Approve to Appoint Financial Auditor	Mgmt	For	For
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# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Jiangsu Yanghe Brewery Joint-Stock Co., Ltd.

<b>Meeting Date:</b> 08/02/2021	<b>Country:</b> China	<b>Ticker:</b> 002304
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100000HB8	<b>Primary SEDOL:</b> B55JM22

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Employee Share Purchase Plan and Its Summary	Mgmt	For	For
2	Approve Measures for the Administration of Employee Share Purchase Plan	Mgmt	For	For
3	Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	Mgmt	For	For

### Jiangxi Zhengbang Technology Co., Ltd.

<b>Meeting Date:</b> 09/15/2021	<b>Country:</b> China	<b>Ticker:</b> 002157
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE1000006H2	<b>Primary SEDOL:</b> B23N9L3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Commodity Futures Hedging Business	Mgmt	For	For
2	Approve Provision of Guarantee	Mgmt	For	For
3	Approve Supply Chain Asset-backed Securities	Mgmt	For	For
4	Approve Establishment of Subsidiaries and Capital Injection	Mgmt	For	For
5	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For

### John Wiley & Sons, Inc.

<b>Meeting Date:</b> 09/30/2021	<b>Country:</b> USA	<b>Ticker:</b> JW.A
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> US9682232064	<b>Primary SEDOL:</b> 2965668

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### John Wiley & Sons, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Beth A. Birnbaum	Mgmt	For	For
1.2	Elect Director David C. Dobson	Mgmt	For	For
1.3	Elect Director Mariana Garavaglia	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

### Johnson Matthey Plc

<b>Meeting Date:</b> 07/29/2021	<b>Country:</b> United Kingdom	<b>Ticker:</b> JMAT
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> GB00BZ4BQC70	<b>Primary SEDOL:</b> BZ4BQC7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Elect Stephen Oxley as Director	Mgmt	For	For
5	Re-elect Jane Griffiths as Director	Mgmt	For	For
6	Re-elect Xiaozhi Liu as Director	Mgmt	For	For
7	Re-elect Robert MacLeod as Director	Mgmt	For	For
8	Re-elect Chris Mottershead as Director	Mgmt	For	For
9	Re-elect John O'Higgins as Director	Mgmt	For	For
10	Re-elect Patrick Thomas as Director	Mgmt	For	For
<i>Voter Rationale: We will monitor improvements to board gender diversity</i>				
11	Re-elect Doug Webb as Director	Mgmt	For	For
12	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Johnson Matthey Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
14	Authorise UK Political Donations and Expenditure	Mgmt	For	For
15	Authorise Issue of Equity	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

### Joyful Honda Co. Ltd.

Meeting Date: 09/16/2021

Country: Japan

Meeting Type: Annual

Ticker: 3191

Primary ISIN: JP3392920009

Primary SEDOL: BKW7HH4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Hosoya, Taketoshi	Mgmt	For	For
1.2	Elect Director Hirayama, Ikuo	Mgmt	For	For
1.3	Elect Director Honda, Masaru	Mgmt	For	For
1.4	Elect Director Kugisaki, Hiromitsu	Mgmt	For	For
1.5	Elect Director Shirakawa, Toko	Mgmt	For	For
1.6	Elect Director Tokura, Keita	Mgmt	For	For
2.1	Appoint Statutory Auditor Okada, Shugo	Mgmt	For	For
2.2	Appoint Statutory Auditor Hirose, Shino	Mgmt	For	For
2.3	Appoint Statutory Auditor Otagiri, Yumiko	Mgmt	For	For
3	Appoint Alternate Statutory Auditor Masubuchi, Toshihiro	Mgmt	For	For
4	Approve Trust-Type Equity Compensation Plan	Mgmt	For	Against

*Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Also, this plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.*

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### JSW Steel Limited

**Meeting Date:** 07/21/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 500228

**Primary ISIN:** INE019A01038

**Primary SEDOL:** BZBYJJ7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Seshagiri Rao as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Reelect Seturaman Mahalingam as Director	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
7	Approve Loans, Guarantees or Provide Security in Connection with Loan or to Acquire by Way of Subscription, Purchase or Otherwise, Securities of Any Other Body Corporate	Mgmt	For	Against
<i>Voter Rationale: More specific information on how the board intends to use this authority is required, as it is difficult to assess and justify the potential impact of this proposed financial assistance on the company's financial position, whether the company will take on disproportionate risk, as well as determine the merits to the company and its shareholders.</i>				
8	Approve OP Jindal Employees Stock Ownership Plan (JSWSL) 2021 (OPJ ESOP Plan 2021)	Mgmt	For	Against
<i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Also, options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Moreover, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Further, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
9	Approve Grant of Stock Options to the Employees of Indian Subsidiary Companies under OP Jindal Employee Stock Ownership Plan (JSWSL) 2021	Mgmt	For	Against
<i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Also, options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Moreover, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Further, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### JSW Steel Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Authorisation to ESOP Trust for Secondary Market Acquisition of Equity Shares and Provision of Money for Purchase of its Own Shares by the ESOP Trust / Trustees for the Benefit of Employees under OPJ ESOP Plan 2021	Mgmt	For	Against
<i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Also, options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Moreover, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Further, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
11	Approve JSWSL OP Jindal Samruddhi Plan - 2021 (JSWSL OPJ Samruddhi Plan 2021)	Mgmt	For	Against
<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Moreover, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
12	Approve Grant of Stock Options to the Employees of Indian Subsidiary Companies under JSWSL OP Jindal Samruddhi Plan - 2021	Mgmt	For	Against
<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Moreover, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
13	Approve Authorisation to ESOP Trust for Secondary Market Acquisition of Equity Shares and Provision of Money for Purchase of its Own Shares by the ESOP Trust for the Benefit of Employees under JSWSL OPJ Samruddhi Plan 2021	Mgmt	For	Against
<i>Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Moreover, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Jubilant Foodworks Limited

<b>Meeting Date:</b> 09/17/2021	<b>Country:</b> India	<b>Ticker:</b> 533155
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> INE797F01012	<b>Primary SEDOL:</b> B3PRM66

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Hari S. Bhartia as Director	Mgmt	For	For
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Reelect Berjis Minoo Desai as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5	Approve Remuneration Payable of Pratik Rashmikant Pota as Chief Executive Officer and Wholetime Director for FY 2021-22	Mgmt	For	For
6	Approve Reappointment and Remuneration of Pratik Rashmikant Pota as Chief Executive Officer & Wholetime Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				

### Juewei Food Co., Ltd.

<b>Meeting Date:</b> 08/18/2021	<b>Country:</b> China	<b>Ticker:</b> 603517
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100002RT5	<b>Primary SEDOL:</b> BDZ71S1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares	Mgmt	For	For
	APPROVE PRIVATE PLACEMENT OF SHARES	Mgmt		
2.1	Approve Share Type and Par Value	Mgmt	For	For
2.2	Approve Issue Manner and Issue Time	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Juewei Food Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.3	Approve Target Subscribers and Subscription Method	Mgmt	For	For
2.4	Approve Pricing Reference Date, Issue Price and Pricing Basis	Mgmt	For	For
2.5	Approve Issue Size	Mgmt	For	For
2.6	Approve Amount and Use of Proceeds	Mgmt	For	For
2.7	Approve Lock-up Period	Mgmt	For	For
2.8	Approve Listing Exchange	Mgmt	For	For
2.9	Approve Distribution Arrangement of Cumulative Earnings	Mgmt	For	For
2.10	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Plan on Private Placement of Shares	Mgmt	For	For
4	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
5	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
6	Approve Counter-dilution Measures in Connection to the Private Placement and Commitment from Relevant Parties	Mgmt	For	For
7	Approve Deposit Account for Raised Funds	Mgmt	For	For
8	Approve Shareholder Return Plan	Mgmt	For	For
9	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
10	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For

### Kaisa Group Holdings Ltd.

**Meeting Date:** 07/02/2021

**Country:** Cayman Islands

**Meeting Type:** Special

**Ticker:** 1638

**Primary ISIN:** KYG521321003

**Primary SEDOL:** B58RBK4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve SP Agreement, Acquisition and Related Transactions	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Kering SA

<b>Meeting Date:</b> 07/06/2021	<b>Country:</b> France	<b>Meeting Type:</b> Ordinary Shareholders	<b>Ticker:</b> KER
	<b>Primary ISIN:</b> FR0000121485		<b>Primary SEDOL:</b> 5505072

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ordinary Business Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For

### KGHM Polska Miedz SA

<b>Meeting Date:</b> 07/06/2021	<b>Country:</b> Poland	<b>Meeting Type:</b> Special	<b>Ticker:</b> KGH
	<b>Primary ISIN:</b> PLKGHM000017		<b>Primary SEDOL:</b> 5263251

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Meeting Chairman	Mgmt	For	For
3	Acknowledge Proper Convening of Meeting	Mgmt		
4	Approve Agenda of Meeting	Mgmt	For	For
5.1	Recall Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5.2	Elect Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Close Meeting	Mgmt		

### Kimco Realty Corporation

<b>Meeting Date:</b> 08/03/2021	<b>Country:</b> USA	<b>Meeting Type:</b> Special	<b>Ticker:</b> KIM
	<b>Primary ISIN:</b> US49446R1095		<b>Primary SEDOL:</b> 2491594



## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## Kimco Realty Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Merger	Mgmt	For	For
2	Adjourn Meeting	Mgmt	For	For

## Kingboard Laminates Holdings Limited

**Meeting Date:** 09/07/2021      **Country:** Cayman Islands  
**Meeting Type:** Extraordinary Shareholders      **Ticker:** 1888  
**Primary ISIN:** KYG5257K1076      **Primary SEDOL:** B1HHFV6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve New Supply Framework Agreement, Proposed Annual Caps and Related Transactions	Mgmt	For	For
2	Approve New Materials Purchase Framework Agreement, Proposed Annual Caps and Related Transactions	Mgmt	For	For

## Kingfa Sci. & Tech. Co., Ltd.

**Meeting Date:** 08/18/2021      **Country:** China  
**Meeting Type:** Special      **Ticker:** 600143  
**Primary ISIN:** CNE000001JP3      **Primary SEDOL:** B01KBB6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	Mgmt	For	For

## Kingfa Sci. & Tech. Co., Ltd.

**Meeting Date:** 09/13/2021      **Country:** China  
**Meeting Type:** Special      **Ticker:** 600143  
**Primary ISIN:** CNE000001JP3      **Primary SEDOL:** B01KBB6

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Kingfa Sci. & Tech. Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	Mgmt	For	For

### Kiwi Property Group Limited

<b>Meeting Date:</b> 07/12/2021	<b>Country:</b> New Zealand	<b>Ticker:</b> KPG
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> NZKPGE0001S9	<b>Primary SEDOL:</b> BTDY2M7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Jane Freeman as Director	Mgmt	For	For
2	Elect Mark Powell as Director	Mgmt	For	For
3	Elect Chris Aiken as Director	Mgmt	For	For
4	Authorize Board to Fix Remuneration of the Auditors	Mgmt	For	For

*Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.*

### Knoll, Inc.

<b>Meeting Date:</b> 07/13/2021	<b>Country:</b> USA	<b>Ticker:</b> KNL
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> US4989042001	<b>Primary SEDOL:</b> B051B48

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	For	For
2	Advisory Vote on Golden Parachutes	Mgmt	For	Against
3	Adjourn Meeting	Mgmt	For	For

*Voter Rationale: Severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval. Also, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.*

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Kotak Mahindra Bank Limited

**Meeting Date:** 08/25/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 500247

**Primary ISIN:** INE237A01028

**Primary SEDOL:** 6135661

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Confirm Interim Dividend on Preference Shares	Mgmt	For	For
4	Approve Dividend	Mgmt	For	For
5	Reelect C. Jayaram as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
6	Authorize Board to Fix Remuneration of Walker Chandio & Co LLP, Chartered Accountants as Statutory Auditors	Mgmt	For	For
7	Approve Walker Chandio & Co LLP, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Price Waterhouse LLP, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
9	Elect Ashok Gulati as Director	Mgmt	For	For
10	Reelect Uday Chander Khanna as Director	Mgmt	For	For
11	Approve Material Related Party Transaction with Infina Finance Private Limited	Mgmt	For	For
12	Approve Material Related Party Transaction with Uday Suresh Kotak	Mgmt	For	For
13	Approve Issuance of Non-Convertible Debentures/ Bonds/ Other Debt Securities on Private Placement Basis	Mgmt	For	For
14	Approve Payment of Remuneration to Non-Executive Directors (excluding the Non-Executive Part-time Chairperson)	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
15	Approve Payment of Remuneration to Jay Kotak for Holding an Office or Place of Profit in the Bank	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Kuala Lumpur Kepong Berhad

**Meeting Date:** 08/27/2021

**Country:** Malaysia

**Meeting Type:** Extraordinary Shareholders **Ticker:** 2445

**Primary ISIN:** MYL244500004

**Primary SEDOL:** 6497446

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Acquisition	Mgmt	For	For

### Kusuri No Aoki Holdings Co., Ltd.

**Meeting Date:** 08/19/2021

**Country:** Japan

**Meeting Type:** Annual **Ticker:** 3549

**Primary ISIN:** JP3266190002

**Primary SEDOL:** BYX8TV2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Aoki, Yasutoshi	Mgmt	For	For
1.2	Elect Director Aoki, Hironori	Mgmt	For	For
1.3	Elect Director Aoki, Takanori	Mgmt	For	For
1.4	Elect Director Yahata, Ryoichi	Mgmt	For	For
1.5	Elect Director Iijima, Hitoshi	Mgmt	For	For
1.6	Elect Director Okada, Motoya	Mgmt	For	For
1.7	Elect Director Yanagida, Naoki	Mgmt	For	For
1.8	Elect Director Koshida, Toshiya	Mgmt	For	For
1.9	Elect Director Inoue, Yoshiko	Mgmt	For	For
2	Appoint Alternate Statutory Auditor Morioka, Shinichi	Mgmt	For	For
3	Approve Director Retirement Bonus	Mgmt	For	Against

*Voter Rationale: There should be disclosure of the total award of retirement bonuses.*

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Kweichow Moutai Co., Ltd.

**Meeting Date:** 09/24/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 600519

**Primary ISIN:** CNE0000018R8

**Primary SEDOL:** 6414832

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Ding Xiongjun as Non-independent Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
2	Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
5	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For
6	Approve Signing of Trademark License Agreement	Mgmt	For	For
7	Approve Daily Related Party Transactions	Mgmt	For	Against
<i>Voter Rationale: In the absence of compelling economic rationale such pooling of the group's cash through an unlisted financial vehicle may give the parent company control over the listed company's finances</i>				

### Land Securities Group Plc

**Meeting Date:** 07/08/2021

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** LAND

**Primary ISIN:** GB00BYW0PQ60

**Primary SEDOL:** BYW0PQ6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Policy	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
4	Approve Final Dividend	Mgmt	For	For
5	Elect Vanessa Simms as Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Land Securities Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Elect Manjiry Tamhane as Director	Mgmt	For	For
7	Re-elect Mark Allan as Director	Mgmt	For	For
8	Re-elect Colette O'Shea as Director	Mgmt	For	For
9	Re-elect Edward Bonham Carter as Director	Mgmt	For	For
10	Re-elect Nicholas Cadbury as Director	Mgmt	For	For
11	Re-elect Madeleine Cosgrave as Director	Mgmt	For	For
12	Re-elect Christophe Evain as Director	Mgmt	For	For
13	Re-elect Cressida Hogg as Director	Mgmt	For	For
14	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For
15	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
16	Authorise UK Political Donations and Expenditure	Mgmt	For	For
17	Authorise Issue of Equity	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
21	Approve Restricted Stock Plan	Mgmt	For	For

### LB Group Co., Ltd.

**Meeting Date:** 08/20/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 002601

**Primary ISIN:** CNE1000015M3

**Primary SEDOL:** B6SGJ37

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Liu Yan as Independent Director	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	For
3	Approve Guarantee	Mgmt	For	Against

*Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.*

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### LB Group Co., Ltd.

**Meeting Date:** 08/30/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 002601

**Primary ISIN:** CNE1000015M3

**Primary SEDOL:** B6SGJ37

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve the Investment and Construction of the Industrialization Project of Lithium-ion Battery Materials with an Annual Output of 200,000 tons	Mgmt	For	For
2	Approve to Invest in the Construction of a Battery Material Grade Iron Phosphate Project with an Annual Output of 200,000 tons	Mgmt	For	For
3	Approve to Invest in the Construction of an Artificial Graphite Anode Material Project with an Annual Output of 100,000 tons of Lithium-ion Batteries	Mgmt	For	For
4	Approve to Invest in the Construction of a Capacity Expansion Project with an Annual Output of 100,000 tons of Chlorinated Titanium Dioxide	Mgmt	For	For

### Lenovo Group Limited

**Meeting Date:** 07/20/2021

**Country:** Hong Kong

**Meeting Type:** Annual

**Ticker:** 992

**Primary ISIN:** HK0992009065

**Primary SEDOL:** 6218089

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Zhu Linan as Director	Mgmt	For	For
3b	Elect Zhao John Huan as Director	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3c	Authorize Board Not to Fill Up Vacated Office Resulting From Retirement of Nicholas C. Allen as Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Lenovo Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3d	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</i>				

### Lens Technology Co., Ltd.

<b>Meeting Date:</b> 07/30/2021	<b>Country:</b> China	<b>Ticker:</b> 300433
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100001YW7	<b>Primary SEDOL:</b> BW9LDQ4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Zhou Qunfei as Director	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability. Moreover, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Furthermore, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
1.2	Elect Zheng Junlong as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1.3	Elect Rao Qiaobing as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Tang Guoping as Director	Mgmt	For	For
2.2	Elect Wan Wei as Director	Mgmt	For	For



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Lens Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.3	Elect Liu Yue as Director	Mgmt	For	For
2.4	Elect Peng Diefeng as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Kuang Hongfeng as Supervisor	Mgmt	For	For
3.2	Elect Tang Jun as Supervisor	Mgmt	For	For
4	Approve Provision of Guarantee	Mgmt	For	For

### Linde Plc

**Meeting Date:** 07/26/2021

**Country:** Ireland

**Meeting Type:** Annual

**Ticker:** LIN

**Primary ISIN:** IE00BZ12WP82

**Primary SEDOL:** BZ12WP8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Wolfgang H. Reitzle	Mgmt	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
1b	Elect Director Stephen F. Angel	Mgmt	For	For
1c	Elect Director Ann-Kristin Achleitner	Mgmt	For	For
1d	Elect Director Clemens A. H. Borsig	Mgmt	For	For
1e	Elect Director Nance K. Dicciani	Mgmt	For	For
1f	Elect Director Thomas Enders	Mgmt	For	For
1g	Elect Director Franz Fehrenbach	Mgmt	For	For
1h	Elect Director Edward G. Galante	Mgmt	For	For
1i	Elect Director Larry D. McVay	Mgmt	For	For
1j	Elect Director Victoria E. Ossadnik	Mgmt	For	For
1k	Elect Director Martin H. Richenhagen	Mgmt	For	For
1l	Elect Director Robert L. Wood	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Linde Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	Against
<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
2b	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	Against
<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Furthermore, the remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers.</i>				
4	Approve Remuneration Policy	Mgmt	For	For
5	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Furthermore, the remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers.</i>				
6	Approve Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
7	Determine Price Range for Reissuance of Treasury Shares	Mgmt	For	For

### Link Real Estate Investment Trust

**Meeting Date:** 07/30/2021

**Country:** Hong Kong

**Meeting Type:** Annual

**Ticker:** 823

**Primary ISIN:** HK0823032773

**Primary SEDOL:** B0PB4M7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Note the Financial Statements and Statutory Reports	Mgmt		
2	Note the Appointment of Auditor and Fixing of Their Remuneration	Mgmt		
3.1	Elect Nicholas Charles Allen as Director	Mgmt	For	For
3.2	Elect Christopher John Brooke as Director	Mgmt	For	For
3.3	Elect Poh Lee Tan as Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Link Real Estate Investment Trust

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.4	Elect Ian Keith Griffiths as Director	Mgmt	For	For
4.1	Elect Lincoln Leong Kwok Kuen as Director	Mgmt	For	For
5	Authorize Repurchase of Issued Units	Mgmt	For	For
6.1	Amend Trust Deed Distribution Formula Re: Realized Losses on the Disposal of Relevant Investments, Properties and/or Disposal of the Special Purpose Vehicle which Holds Such Properties	Mgmt	For	For
6.2	Amend Trust Deed Distribution Formula Re: Non-Cash Losses	Mgmt	For	For
7	Approve Amended Investment Limit for Property Development and Related Activities and the Corresponding Property Development Trust Deed Amendments	Mgmt	For	For
8	Amend Trust Deed Re: Conduct of General Meeting Amendments	Mgmt	For	For

### Lions Gate Entertainment Corp.

**Meeting Date:** 09/14/2021

**Country:** Canada

**Meeting Type:** Annual/Special

**Ticker:** LGFA

**Primary ISIN:** CA5359194019

**Primary SEDOL:** BD8NBC0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Michael Burns	Mgmt	For	For
1b	Elect Director Mignon L. Clyburn	Mgmt	For	Withhold
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
1c	Elect Director Gordon Crawford	Mgmt	For	For
1d	Elect Director Jon Feltheimer	Mgmt	For	For
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>				
1e	Elect Director Emily Fine	Mgmt	For	For
1f	Elect Director Michael T. Fries	Mgmt	For	Withhold
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1g	Elect Director Susan McCaw	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Lions Gate Entertainment Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1h	Elect Director Yvette Ostolaza	Mgmt	For	For
1i	Elect Director Mark H. Rachesky	Mgmt	For	Withhold
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Also, directors who represent major shareholders are not sufficiently independent to serve on key committees as their interests may not be well aligned with the wider group of shareholders. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. In addition, we oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>				
1j	Elect Director Daryl Simm	Mgmt	For	Withhold
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Also, directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1k	Elect Director Hardwick Simmons	Mgmt	For	Withhold
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Also, directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Also, severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval. In addition, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				
4	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: This plan could lead to excessive dilution. Also, the plan improperly allows for accelerated vesting for an overly broad range of corporate restructuring scenarios and such provisions fail to reward performance. Rather, equity should be rolled forward into any successor company, or vest in a time-apportioned fashion only to the extent that performance conditions are met or if an executive loses his job. Furthermore, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

### Logitech International S.A.

**Meeting Date:** 09/08/2021

**Country:** Switzerland

**Meeting Type:** Annual

**Ticker:** LOGN

**Primary ISIN:** CH0025751329

**Primary SEDOL:** B18ZRK2

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Logitech International S.A.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Appropriation of Retained Earnings and Declaration of Dividend	Mgmt	For	For
4	Approve Discharge of Board and Senior Management	Mgmt	For	For
	Elections to the Board of Directors	Mgmt		
5A	Elect Director Patrick Aebischer	Mgmt	For	For
5B	Elect Director Wendy Becker	Mgmt	For	For
5C	Elect Director Edouard Bugnion	Mgmt	For	For
5D	Elect Director Riet Cadonau	Mgmt	For	For
5E	Elect Director Bracken Darrell	Mgmt	For	For
5F	Elect Director Guy Gecht	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5G	Elect Director Neil Hunt	Mgmt	For	For
5H	Elect Director Marjorie Lao	Mgmt	For	For
5I	Elect Director Neela Montgomery	Mgmt	For	For
5J	Elect Director Michael Polk	Mgmt	For	For
5K	Elect Director Deborah Thomas	Mgmt	For	For
6	Elect Wendy Becker as Board Chairman	Mgmt	For	For
	Elections to the Compensation Committee	Mgmt		
7A	Appoint Edouard Bugnion as Member of the Compensation Committee	Mgmt	For	For
7B	Appoint Riet Cadonau as Member of the Compensation Committee	Mgmt	For	For
7C	Appoint Neil Hunt as Member of the Compensation Committee	Mgmt	For	For
7D	Appoint Michael Polk as Member of the Compensation Committee	Mgmt	For	For
7E	Appoint Neela Montgomery as Member of the Compensation Committee	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Logitech International S.A.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Remuneration of Board of Directors in the Amount of CHF 3,400,000	Mgmt	For	For
9	Approve Remuneration of the Group Management Team in the Amount of USD 24,900,000	Mgmt	For	For
10	Ratify KPMG AG as Auditors and Ratify KPMG LLP as Independent Registered Public Accounting Firm for Fiscal Year 2022	Mgmt	For	For
11	Designate Etude Regina Wenger & Sarah Keiser-Wuger as Independent Representative	Mgmt	For	For
A	Authorize Independent Representative to Vote on Any Amendment to Previous Resolutions	Mgmt	For	Against

*Voter Rationale: Any Other Business should not be a voting item.*

### LONGi Green Energy Technology Co., Ltd.

**Meeting Date:** 08/11/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 601012

**Primary ISIN:** CNE100001FR6

**Primary SEDOL:** B759P50

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve the Directors and Senior Managers Proposal on Equity Holding of the Controlled Subsidiary through an Employee Share Purchase Plan	Mgmt	For	For
2	Approve Equity Transfer and Related Party Transactions	Mgmt	For	For
3	Approve to Increase the Supply Chain Financial Business Quota and Provision of Guarantees for Wholly-owned Subsidiaries	Mgmt	For	For

### Lucky Cement Ltd.

**Meeting Date:** 09/28/2021

**Country:** Pakistan

**Meeting Type:** Annual

**Ticker:** LUCK

**Primary ISIN:** PK0071501016

**Primary SEDOL:** 6537557

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Lucky Cement Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve A.F. Ferguson and Co. as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	Ratify Related Party Transactions for Year Ended June 30, 2021	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Approve Related Party Transactions for Year Ended June 30, 2022	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Other Business	Mgmt	For	Against
<i>Voter Rationale: Any Other Business should not be a voting item.</i>				

### Luk Fook Holdings (International) Limited

**Meeting Date:** 08/19/2021

**Country:** Bermuda

**Meeting Type:** Annual

**Ticker:** 590

**Primary ISIN:** BMG5695X1258

**Primary SEDOL:** 6536156

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final and Special Dividends	Mgmt	For	For
3a	Elect Wong Lan Sze, Nancy as Director	Mgmt	For	For
3b	Elect Chan So Kuen as Director	Mgmt	For	For
3c	Elect Hui Chiu Chung, JP as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Luk Fook Holdings (International) Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3d	Elect Ip Shu Kwan, Stephen as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3e	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</i>				

### Lupin Limited

<b>Meeting Date:</b> 08/11/2021	<b>Country:</b> India	<b>Ticker:</b> 500257
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> INE326A01037	<b>Primary SEDOL:</b> 6143761

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Dividend	Mgmt	For	For
4	Reelect Kamal K. Sharma as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
5	Approve B S R & Co. LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Reelect Christine Mundkur as Director	Mgmt	For	For
7	Approve Remuneration of Cost Auditors	Mgmt	For	For



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Lupin Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Lupin Employees Stock Option Plan 2021 and Grant of Employee Stock Options to the Employees of the Company	Mgmt	For	Against
<i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Also, options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Moreover, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
9	Approve Grant of Employee Stock Options to the Employees of the Company's Subsidiaries	Mgmt	For	Against
<i>Voter Rationale: Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Also, options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date. Moreover, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

### Macquarie Group Limited

<b>Meeting Date:</b> 07/29/2021	<b>Country:</b> Australia	<b>Ticker:</b> MQG
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> AU000000MQG1	<b>Primary SEDOL:</b> B28YTC2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Rebecca J McGrath as Director	Mgmt	For	For
2b	Elect Mike Roche as Director	Mgmt	For	For
2c	Elect Glenn R Stevens as Director	Mgmt	For	For
2d	Elect Peter H Warne as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
3	Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
4	Approve Termination Benefits	Mgmt	For	For
5	Approve Participation of Shemara Wikramanayake in the Macquarie Group Employee Retained Equity Plan	Mgmt	For	For
6	Ratify Past Issuance of Macquarie Group Capital Notes 5 to Institutional Investors	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Macquarie Infrastructure Corporation

<b>Meeting Date:</b> 09/21/2021	<b>Country:</b> USA	<b>Ticker:</b> MIC
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> US55608B1052	<b>Primary SEDOL:</b> B1Z4VB1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Acquisition of Common Shares of the Company by KKR Apple Bidco, LLC from Macquarie Infrastructure Holdings, LLC	Mgmt	For	For
2	Approve Merger Agreement	Mgmt	For	For
3	Adjourn Meeting	Mgmt	For	For

### Magazine Luiza SA

<b>Meeting Date:</b> 08/26/2021	<b>Country:</b> Brazil	<b>Ticker:</b> MGLU3
	<b>Meeting Type:</b> Extraordinary Shareholders	
	<b>Primary ISIN:</b> BRMGLUACNOR2	<b>Primary SEDOL:</b> B4975P9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Acquisition of Shares Representing 29 Percent of the Social Capital of Kabum Comercio Eletronico S.A. (Kabum)	Mgmt	For	For
	<i>Voter Rationale: A vote FOR these items is warranted because:* The board has presented a sound strategic rationale for the acquisition;* The transaction would result in a reasonable dilution of approximately 1.1 percent for current shareholders;* There are no known concerns regarding the terms of the transaction; and* The company has disclosed the full text of the proposed article amendment.</i>			
2	Approve Agreement to Acquire Shares Representing 71 Percent of the Social Capital of Kabum Comercio Eletronico S.A. (Kabum)	Mgmt	For	For
	<i>Voter Rationale: A vote FOR these items is warranted because:* The board has presented a sound strategic rationale for the acquisition;* The transaction would result in a reasonable dilution of approximately 1.1 percent for current shareholders;* There are no known concerns regarding the terms of the transaction; and* The company has disclosed the full text of the proposed article amendment.</i>			
3	Ratify Ernst & Young Auditores Independentes S/S as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For
	<i>Voter Rationale: A vote FOR these items is warranted because:* The board has presented a sound strategic rationale for the acquisition;* The transaction would result in a reasonable dilution of approximately 1.1 percent for current shareholders;* There are no known concerns regarding the terms of the transaction; and* The company has disclosed the full text of the proposed article amendment.</i>			

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Magazine Luiza SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Independent Firm's Appraisal	Mgmt	For	For
<i>Voter Rationale: A vote FOR these items is warranted because:* The board has presented a sound strategic rationale for the acquisition;* The transaction would result in a reasonable dilution of approximately 1.1 percent for current shareholders;* There are no known concerns regarding the terms of the transaction; and* The company has disclosed the full text of the proposed article amendment.</i>				
5	Approve Acquisition of All Shares of Kabum Comercio Eletronico S.A. (Kabum)	Mgmt	For	For
<i>Voter Rationale: A vote FOR these items is warranted because:* The board has presented a sound strategic rationale for the acquisition;* The transaction would result in a reasonable dilution of approximately 1.1 percent for current shareholders;* There are no known concerns regarding the terms of the transaction; and* The company has disclosed the full text of the proposed article amendment.</i>				
6	Amend Article 5 to Reflect Changes in Capital and Consolidate Bylaws	Mgmt	For	For
<i>Voter Rationale: A vote FOR these items is warranted because:* The board has presented a sound strategic rationale for the acquisition;* The transaction would result in a reasonable dilution of approximately 1.1 percent for current shareholders;* There are no known concerns regarding the terms of the transaction; and* The company has disclosed the full text of the proposed article amendment.</i>				
7	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

### Magnit PJSC

Meeting Date: 09/09/2021

Country: Russia

Meeting Type: Special

Ticker: MGNT

Primary ISIN: RU000A0JKQU8

Primary SEDOL: B59GLW2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt		
1	Approve Early Termination of Powers of Board of Directors	Mgmt	For	For
	Elect 11 Directors via Cumulative Voting	Mgmt		
2.1	Elect Naira Adamian as Director	Mgmt	None	For
2.2	Elect Pierre-Laurent Wetli as Director	Mgmt	None	For
2.3	Elect Aleksandr Vinokurov as Director	Mgmt	None	Against
<i>Voter Rationale: Given the cumulative voting process, we cast our votes in support of the independent non-executive directors. In controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. We expect all our investee companies to comply with the Russian Code of Corporate Governance (2014) or clearly explain the rationale behind non-compliance.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Magnit PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.4	Elect Timothy Demchenko as Director	Mgmt	None	Against
<i>Voter Rationale: Given the cumulative voting process, we cast our votes in support of the independent non-executive directors. In controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. We expect all our investee companies to comply with the Russian Code of Corporate Governance (2014) or clearly explain the rationale behind non-compliance.</i>				
2.5	Elect Dmitrii Dorofeev as Director	Mgmt	None	For
2.6	Elect Jan Gezinus Dunning as Director	Mgmt	None	Against
<i>Voter Rationale: Given the cumulative voting process, we cast our votes in support of the independent non-executive directors. In controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. We expect all our investee companies to comply with the Russian Code of Corporate Governance (2014) or clearly explain the rationale behind non-compliance.</i>				
2.7	Elect Sergei Zakharov as Director	Mgmt	None	Against
<i>Voter Rationale: Given the cumulative voting process, we cast our votes in support of the independent non-executive directors. In controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. We expect all our investee companies to comply with the Russian Code of Corporate Governance (2014) or clearly explain the rationale behind non-compliance.</i>				
2.8	Elect Hans Walter Koch as Director	Mgmt	None	For
2.9	Elect Karina Audrey Litvack as Director	Mgmt	None	For
2.10	Elect Aleksei Makhnev as Director	Mgmt	None	Against
<i>Voter Rationale: Given the cumulative voting process, we cast our votes in support of the independent non-executive directors. In controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. We expect all our investee companies to comply with the Russian Code of Corporate Governance (2014) or clearly explain the rationale behind non-compliance.</i>				
2.11	Elect Gregor William Mowat as Director	Mgmt	None	Against
<i>Voter Rationale: Given the cumulative voting process, we cast our votes in support of the independent non-executive directors. In controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. We expect all our investee companies to comply with the Russian Code of Corporate Governance (2014) or clearly explain the rationale behind non-compliance. Moreover, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, in the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
2.12	Elect Charles Emmitt Ryan as Director	Mgmt	None	For
2.13	Elect Vsevolod Rozanov as Director	Mgmt	None	For
2.14	Elect James Pat Simmons as Director	Mgmt	None	For

### Magnitogorsk Iron & Steel Works PJSC

**Meeting Date:** 09/10/2021

**Country:** Russia

**Meeting Type:** Special

**Ticker:** MAGN

**Primary ISIN:** RU0009084396

**Primary SEDOL:** B5B1RP0

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Magnitogorsk Iron & Steel Works PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Dividends of RUB 3.530 per Share for First Six Months of Fiscal 2021	Mgmt	For	For

### Mahindra & Mahindra Limited

<b>Meeting Date:</b> 08/06/2021	<b>Country:</b> India	<b>Ticker:</b> 500520
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> INE101A01026	<b>Primary SEDOL:</b> 6100186

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Dividend	Mgmt	For	For
4	Reelect Vijay Kumar Sharma as Director	Mgmt	For	For
5	Reelect CP Gurnani as Director	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
6	Approve Remuneration of Cost Auditors	Mgmt	For	For
7	Elect Nisaba Godrej as Director	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
8	Elect Muthiah Murugappan as Director	Mgmt	For	For
9	Reelect T. N. Manoharan as Director	Mgmt	For	For
10	Approve Payment of Remuneration to Anand G. Mahindra as Non-Executive Chairman	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Man Wah Holdings Limited

**Meeting Date:** 07/02/2021

**Country:** Bermuda

**Meeting Type:** Annual

**Ticker:** 1999

**Primary ISIN:** BMG5800U1071

**Primary SEDOL:** B58YWF7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Feng Guohua as Director and Approve the Terms of His Appointment, Including His Remuneration	Mgmt	For	For
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Elect Wong Ying Ying as Director and Approve the Terms of Her Appointment, Including Her Remuneration	Mgmt	For	For
5	Elect Ding Yuan as Director and Approve the Terms of His Appointment, Including His Remuneration	Mgmt	For	For
6	Elect Ong Chor Wei as Director and Approve the Terms of His Appointment, Including His Remuneration	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
7	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
9	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
10	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</i>				

### Mapletree Industrial Trust

**Meeting Date:** 07/14/2021

**Country:** Singapore

**Meeting Type:** Annual

**Ticker:** ME8U

**Primary ISIN:** SG2C32962814

**Primary SEDOL:** B4LR5Q8

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Mapletree Industrial Trust

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Report of the Trustee, Statement by the Manager, Audited Financial Statements, and Auditor's Report	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Also, the company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i>				
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Manager to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

### Mapletree Logistics Trust

<b>Meeting Date:</b> 07/13/2021	<b>Country:</b> Singapore	<b>Ticker:</b> M44U
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> SG1S03926213	<b>Primary SEDOL:</b> B0D6P43

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Report of the Trustee, Statement by the Manager, Audited Financial Statements and Auditors' Report	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Moreover, the company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i>				
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Manager to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Mapletree North Asia Commercial Trust

**Meeting Date:** 07/15/2021

**Country:** Singapore

**Meeting Type:** Annual

**Ticker:** RW0U

**Primary ISIN:** SG2F55990442

**Primary SEDOL:** B87GTZ4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Report of the Trustee, Statement by the Manager, Audited Financial Statements and Auditors' Report	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Also, the company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i>				
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize the Manager to Fix Their Remuneration	Mgmt	For	For
3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

### Marico Limited

**Meeting Date:** 08/30/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 531642

**Primary ISIN:** INE196A01026

**Primary SEDOL:** B1S34K5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Rajendra Mariwala as Director	Mgmt	For	For
3	Approve Remuneration of Cost Auditors	Mgmt	For	For
4	Elect Milind Barve as Director	Mgmt	For	For
5	Approve Remuneration Payable to Harsh Mariwala as Chairman of the Board and Non-Executive Director	Mgmt	For	For



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Maruti Suzuki India Limited

**Meeting Date:** 08/24/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 532500

**Primary ISIN:** INE585B01010

**Primary SEDOL:** 6633712

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Toshihiro Suzuki as Director	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Additionally, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
4	Reelect Kinji Saito as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Also, executive directors are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5	Approve Deloitte Haskins & Sells LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Elect Shigetoshi Torii as Director and Approve Appointment and Remuneration of Shigetoshi Torii as Director and Whole-time Director Designated as Joint Managing Director (Production and Supply Chain)	Mgmt	For	For
<i>Voter Rationale: Executive directors are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
7	Approve Appointment and Remuneration of Hisashi Takeuchi as Whole-time Director Designated as Joint Managing Director (Commercial)	Mgmt	For	For
8	Approve Remuneration of Cost Auditors	Mgmt	For	For

### Maxscend Microelectronics Co., Ltd.

**Meeting Date:** 09/09/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 300782

**Primary ISIN:** CNE100003QK4

**Primary SEDOL:** BKB0JW3

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Maxscend Microelectronics Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Formulation of Detailed Rules for Online Voting of the Shareholders General Meeting	Mgmt	For	For
2	Approve Formulation of Implementing Rules for Cumulative Voting System	Mgmt	For	For
3	Approve Progress of Raised Funds Investment Project by Issuance of Shares to Specific Targets	Mgmt	For	For

### McKesson Corporation

<b>Meeting Date:</b> 07/23/2021	<b>Country:</b> USA	<b>Ticker:</b> MCK
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> US58155Q1031	<b>Primary SEDOL:</b> 2378534

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Dominic J. Caruso	Mgmt	For	For
1b	Elect Director Donald R. Knauss	Mgmt	For	For
1c	Elect Director Bradley E. Lerman	Mgmt	For	For
1d	Elect Director Linda P. Mantia	Mgmt	For	For
1e	Elect Director Maria Martinez	Mgmt	For	For
1f	Elect Director Edward A. Mueller	Mgmt	For	For
<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Given that there has been meaningful board refreshment during the year under review, support is warranted at this time and the matter will be kept under review. Also, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
1g	Elect Director Susan R. Salka	Mgmt	For	For
1h	Elect Director Brian S. Tyler	Mgmt	For	For
1i	Elect Director Kenneth E. Washington	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	Against

*Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.*

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### McKesson Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. Furthermore, severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval.</i>				
4	Provide Right to Act by Written Consent	SH	Against	Against
<i>Voter Rationale: Given that shareholders have proxy access and/or the right to call special meetings, this proposal is not considered to be necessary.</i>				

### Mercari, Inc.

<b>Meeting Date:</b> 09/29/2021	<b>Country:</b> Japan	<b>Ticker:</b> 4385
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> JP3921290007	<b>Primary SEDOL:</b> BG0GM14

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines - Allow Virtual Only Shareholder Meetings	Mgmt	For	Against
<i>Voter Rationale: In-person shareholder meetings enable essential scrutiny of boards and management. There should be an annual physical meeting of the shareholders, and all the directors of the company should attend.</i>				
2.1	Elect Director Yamada, Shintaro	Mgmt	For	For
2.2	Elect Director Koizumi, Fumiaki	Mgmt	For	For
2.3	Elect Director Takayama, Ken	Mgmt	For	For
2.4	Elect Director Shinoda, Makiko	Mgmt	For	For
2.5	Elect Director Murakami, Norio	Mgmt	For	For
3.1	Appoint Statutory Auditor Fukushima, Fumiyuki	Mgmt	For	For
3.2	Appoint Statutory Auditor Tsunoda, Daiken	Mgmt	For	For
4	Appoint Alternate Statutory Auditor Igi, Toshihiro	Mgmt	For	For

### Mercury NZ Limited

<b>Meeting Date:</b> 09/23/2021	<b>Country:</b> New Zealand	<b>Ticker:</b> MCY
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> NZMRPE0001S2	<b>Primary SEDOL:</b> B8W6K56

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Mercury NZ Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Dennis Barnes as Director	Mgmt	For	For
2	Elect Prue Flacks as Director	Mgmt	For	For
3	Elect Mike Taitoko as Director	Mgmt	For	For
4	Approve the Increase in the Total Pool of Directors' Fees	Mgmt	For	For

### Metcash Limited

Meeting Date: 09/01/2021

Country: Australia

Meeting Type: Annual

Ticker: MTS

Primary ISIN: AU000000MTSO

Primary SEDOL: B0744W4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Christine Holman as Director	Mgmt	For	For
2b	Elect Margaret Haseltine as Director	Mgmt	For	For
2c	Elect Murray Jordan as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
4a	Approve Grant of FY21 Performance Rights to Jeffery Adams	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
4b	Approve Grant of FY22 Performance Rights to Jeffery Adams	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
5	Approve the Increase in Non-Executive Directors' Aggregate Fee Pool	Mgmt	None	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Microchip Technology Incorporated

Meeting Date: 08/24/2021

Country: USA

Meeting Type: Annual

Ticker: MCHP

Primary ISIN: US5950171042

Primary SEDOL: 2592174

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Matthew W. Chapman	Mgmt	For	For
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. In addition, boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. Moreover, directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Given that there has been meaningful board refreshment during the year under review, support is warranted at this time and the matter will be kept under review.</i>				
1.2	Elect Director Esther L. Johnson	Mgmt	For	For
1.3	Elect Director Karlton D. Johnson	Mgmt	For	For
1.4	Elect Director Wade F. Meyercord	Mgmt	For	For
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. In addition, boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. Moreover, directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Given that there has been meaningful board refreshment during the year under review, support is warranted at this time and the matter will be kept under review.</i>				
1.5	Elect Director Ganesh Moorthy	Mgmt	For	For
1.6	Elect Director Karen M. Rapp	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.7	Elect Director Steve Sanghi	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2	Increase Authorized Common Stock	Mgmt	For	For
3	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. In addition, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Moreover, incentive awards to executives should include robust performance targets that reward strong performance and drive shareholder value over a sufficiently long period of time defined as at least three years. Also the company should put clawback provisions in place to enable it to re-coup funds should it identify any facts of manipulation of reported indicators or other bad faith actions which were detrimental to the long-term interests of its shareholders</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Microchip Technology Incorporated

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. In addition, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Moreover, incentive awards to executives should include robust performance targets that reward strong performance and drive shareholder value over a sufficiently long period of time defined as at least three years. Also, companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest. Lastly, the company should put clawback provisions in place to enable it to re-coup funds should it identify any facts of manipulation of reported indicators or other bad faith actions which were detrimental to the long-term interests of its shareholders</i>				

### Midea Group Co. Ltd.

<b>Meeting Date:</b> 09/17/2021	<b>Country:</b> China	<b>Ticker:</b> 000333
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100001QQ5	<b>Primary SEDOL:</b> BDVHRJ8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Fang Hongbo as Director	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability. Moreover, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2.2	Elect Yin Bitong as Director	Mgmt	For	For
2.3	Elect Gu Yanmin as Director	Mgmt	For	For
2.4	Elect Wang Jianguo as Director	Mgmt	For	For
2.5	Elect He Jianfeng as Director	Mgmt	For	For
2.6	Elect Yu Gang as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Midea Group Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Xue Yunkui as Director	Mgmt	For	For
3.2	Elect Guan Qingyou as Director	Mgmt	For	For
3.3	Elect Han Jian as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect Dong Wentao as Supervisor	Mgmt	For	For
4.2	Elect Zhao Jun as Supervisor	Mgmt	For	For
5	Approve Remuneration of Independent Directors and External Directors	Mgmt	For	For

### MIRAI Corp.

**Meeting Date:** 07/28/2021

**Country:** Japan

**Meeting Type:** Special

**Ticker:** 3476

**Primary ISIN:** JP3048370005

**Primary SEDOL:** BZ1B0D9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Provisions on Deemed Approval System	Mgmt	For	For
2	Elect Executive Director Suganuma, Michio	Mgmt	For	For
3	Elect Alternate Executive Director Wajima, Hiroki	Mgmt	For	For
4.1	Elect Supervisory Director Negishi, Takehiko	Mgmt	For	For
4.2	Elect Supervisory Director Nishii, Hidetomo	Mgmt	For	For
5	Elect Alternate Supervisory Director Kimura, Takashi	Mgmt	For	For

### Mobile TeleSystems PJSC

**Meeting Date:** 09/30/2021

**Country:** Russia

**Meeting Type:** Special

**Ticker:** MTSS

**Primary ISIN:** RU0007775219

**Primary SEDOL:** B59FPS3

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## Mobile TeleSystems PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Approve Interim Dividends of RUB 10.55 per Share for First Six Months of Fiscal 2021	Mgmt	For	For
2	Approve Company's Membership in 5G Future Forum	Mgmt	For	For
3.1	Approve Reorganization of Company via Spinoff of TIC LLC	Mgmt	For	For
3.2	Approve Reorganization of Company via Spinoff of MWS-1 LLC	Mgmt	For	For
3.3	Approve Reorganization of MWS-1 LLC via Merger with MWS JSC	Mgmt	For	For
4	Approve New Edition of Regulations on Board of Directors	Mgmt	For	For

## Momo Inc.

**Meeting Date:** 08/02/2021

**Country:** Cayman Islands

**Meeting Type:** Extraordinary Shareholders

**Ticker:** MOMO

**Primary ISIN:** US4234031049

**Primary SEDOL:** BM9STM3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Change Company Name to Hello Group Inc.	Mgmt	For	For

## Montage Technology Co., Ltd.

**Meeting Date:** 09/28/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 688008

**Primary ISIN:** CNE100003MN7

**Primary SEDOL:** BK7F3F3



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Montage Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS	Mgmt		
2.1	Elect Yang Chonghe as Director	Mgmt	For	For
2.2	Elect Li Rongxin as Director	Mgmt	For	For
2.3	Elect Brent Alexander Young as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS	Mgmt		
3.1	Elect Yin Zhiyao as Director	Mgmt	For	For
3.2	Elect Lyu Changjiang as Director	Mgmt	For	For
3.3	Elect Liu Jingdong as Director	Mgmt	For	For
3.4	Elect Yu Bo as Director	Mgmt	For	For
	ELECT SUPERVISORS	Mgmt		
4.1	Elect Xia Xiaoyan as Supervisor	Mgmt	For	For
4.2	Elect Cai Xiaohong as Supervisor	Mgmt	For	For
5	Approve Remuneration of Directors	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information on directors' fees to enable shareholders to cast an informed vote.</i>			
6	Approve Remuneration of Supervisors	Mgmt	For	For
7	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
10	Amend Working Rules for Independent Directors	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Montage Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Amend Related Party Transaction System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12	Amend External Guarantee System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13	Amend Management System for External Investment and Asset Disposal	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
14	Amend Implementing Rules for Cumulative Voting System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
15	Amend Management System of Raised Funds	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

### Motherson Sumi Systems Limited

<b>Meeting Date:</b> 09/17/2021	<b>Country:</b> India	<b>Ticker:</b> 517334
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> INE775A01035	<b>Primary SEDOL:</b> 6743990

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Pankaj Mital as Director	Mgmt	For	For
4	Reelect Takeshi Fujimi as Director	Mgmt	For	For
<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>				
5	Elect Rekha Sethi as Director	Mgmt	For	For
6	Approve Reappointment and Remuneration of Pankaj Mital as Whole-Time Director Designated as Chief Operating Officer	Mgmt	For	For
7	Approve Loans, Guarantees, Securities and/or Investments to Any Person or Other Body Corporate	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Motherson Sumi Systems Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Remuneration of Cost Auditors	Mgmt	For	For

### Mr. Price Group Ltd.

<b>Meeting Date:</b> 08/25/2021	<b>Country:</b> South Africa	<b>Meeting Type:</b> Annual	<b>Ticker:</b> MRP
	<b>Primary ISIN:</b> ZAE000200457	<b>Primary SEDOL:</b> BYXW419	

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Accept Financial Statements and Statutory Reports for the Year Ended 3 April 2021	Mgmt	For	For
2.1	Re-elect Daisy Naidoo as Director	Mgmt	For	For
2.2	Re-elect Mark Bowman as Director	Mgmt	For	For
3	Elect Lucia Swartz as Director	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Elect Jane Canny as Director	Mgmt	For	For
5	Reappoint Ernst & Young Inc as Auditors with Merisha Kassie as the Designated Registered Auditor	Mgmt	For	For
<i>Voter Rationale: We note that the company has planned the rotation of the long-serving auditor for FY2023.</i>				
6.1	Re-elect Daisy Naidoo as Member of the Audit and Compliance Committee	Mgmt	For	For
6.2	Re-elect Mark Bowman as Member of the Audit and Compliance Committee	Mgmt	For	For
6.3	Re-elect Mmaboshadi Chauke as Member of the Audit and Compliance Committee	Mgmt	For	For
7	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
8	Approve Remuneration Implementation Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
9	Adopt the Social, Ethics, Transformation and Sustainability Committee Report	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Mr. Price Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Authorise Ratification of Approved Resolutions	Mgmt	For	For
11	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For
12	Authorise Board to Issue Shares for Cash	Mgmt	For	For
	Special Resolutions	Mgmt		
1.1	Approve Remuneration of the Independent Non-executive Chairman	Mgmt	For	For
1.2	Approve Remuneration of the Honorary Chairman	Mgmt	For	For
1.3	Approve Remuneration of the Lead Independent Director	Mgmt	For	For
1.4	Approve Remuneration of Non-Executive Directors	Mgmt	For	For
1.5	Approve Remuneration of the Audit and Compliance Committee Chairman	Mgmt	For	For
1.6	Approve Remuneration of the Audit and Compliance Committee Members	Mgmt	For	For
1.7	Approve Remuneration of the Remuneration and Nominations Committee Chairman	Mgmt	For	For
1.8	Approve Remuneration of the Remuneration and Nominations Committee Members	Mgmt	For	For
1.9	Approve Remuneration of the Social, Ethics, Transformation and Sustainability Committee Chairman	Mgmt	For	For
1.10	Approve Remuneration of the Social, Ethics, Transformation and Sustainability Committee Members	Mgmt	For	For
1.11	Approve Remuneration of the Risk and IT Committee Members	Mgmt	For	For
1.12	Approve Remuneration of the Risk and IT Committee - IT Specialist	Mgmt	For	For
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
3	Approve Financial Assistance to Related or Inter-related Companies	Mgmt	For	For

### MultiChoice Group Ltd.

**Meeting Date:** 08/26/2021

**Country:** South Africa

**Meeting Type:** Annual

**Ticker:** MCG

**Primary ISIN:** ZAE000265971

**Primary SEDOL:** BHZSKR4

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### MultiChoice Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 March 2021	Mgmt	For	For
2	Elect James du Preez as Director	Mgmt	For	For
3.1	Re-elect Christine Sabwa as Director	Mgmt	For	For
3.2	Re-elect Fatai Sanusi as Director	Mgmt	For	For
3.3	Re-elect Jim Volkwyn as Director	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Also, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, the nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Additionally, we encourage the company to amend its memorandum of incorporation to call for re-election of all directors, including executive directors, on a regular basis.</i>				
4	Reappoint PricewaterhouseCoopers Inc as Auditors with Brett Humphreys as Designated Individual Registered Auditor	Mgmt	For	For
5.1	Re-elect Louisa Stephens as Chair of the Audit Committee	Mgmt	For	For
5.2	Elect James du Preez as Member of the Audit Committee	Mgmt	For	For
5.3	Re-elect Elias Masilela as Member of the Audit Committee	Mgmt	For	For
5.4	Re-elect Christine Sabwa as Member of the Audit Committee	Mgmt	For	For
6	Authorise Board to Issue Shares for Cash	Mgmt	For	For
	Non-binding Advisory Resolutions	Mgmt		
1	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
2	Approve Implementation of the Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
	Special Resolutions	Mgmt		
1	Approve Remuneration of Non-executive Directors	Mgmt	For	Against
<i>Voter Rationale: The proposed fees appear to be higher than what comparable South African companies are offering to their NEDs.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### MultiChoice Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	Against
<i>Voter Rationale: Any share repurchase request in excess of 10% should be undertaken in exceptional circumstances only and be fully justified by the company.</i>				
3	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	For
4	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For
	Continuation of Ordinary Resolutions	Mgmt		
7	Authorise Ratification of Approved Resolutions	Mgmt	For	For

### Muthoot Finance Limited

Meeting Date: 09/18/2021

Country: India

Meeting Type: Annual

Ticker: 533398

Primary ISIN: INE414G01012

Primary SEDOL: B40MFF3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect George Jacob Muthoot as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
3	Amend Articles of Association - Board Related	Mgmt	For	For
4	Elect Usha Sunny as Director	Mgmt	For	For
5	Elect Abraham Chacko as Director	Mgmt	For	For
6	Elect George Muthoot George as Director	Mgmt	For	For
7	Elect George Alexander as Director	Mgmt	For	For
8	Elect George Muthoot Jacob as Director	Mgmt	For	For
9	Approve Appointment and Remuneration of George Muthoot George as Whole Time Director	Mgmt	For	For
10	Approve Appointment and Remuneration of George Alexander as Whole Time Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Muthoot Finance Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Approve Appointment and Remuneration of George Muthoot Jacob as Whole Time Director	Mgmt	For	For
12	Approve Revision in Terms of Remuneration of Alexander George as Whole Time Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
13	Amend Memorandum of Association	Mgmt	For	For

### Muyuan Foods Co., Ltd.

<b>Meeting Date:</b> 07/20/2021	<b>Country:</b> China	<b>Ticker:</b> 002714
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100001RQ3	<b>Primary SEDOL:</b> BJ0JR20

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Yan Lei as Independent Director	Mgmt	For	For

### Muyuan Foods Co., Ltd.

<b>Meeting Date:</b> 09/29/2021	<b>Country:</b> China	<b>Ticker:</b> 002714
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100001RQ3	<b>Primary SEDOL:</b> BJ0JR20

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Qin Yinglin as Director	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability</i>				
1.2	Elect Qian Ying as Director	Mgmt	For	For
1.3	Elect Cao Zhinian as Director	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1.4	Elect Ram Charan as Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Muyuan Foods Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Li Hongwei as Director	Mgmt	For	For
2.2	Elect Yan Lei as Director	Mgmt	For	For
2.3	Elect Feng Genfu as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Su Danglin as Supervisor	Mgmt	For	For
3.2	Elect Li Fuqiang as Supervisor	Mgmt	For	For
4	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
5	Approve Amendments to Articles of Association	Mgmt	For	For
6	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
7	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8	Amend Working System for Independent Directors	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
9	Amend External Guarantee Management System	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
10	Amend Related Party Transaction Decision-making System	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
11	Amend Management System of Raised Funds	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
12	Amend External Investment Management Method	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Muyuan Foods Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13	Amend External Financial Assistance Provision Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
14	Amend Investment Risk Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
15	Amend Implementing Rules for Cumulative Voting System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

### Naspers Ltd.

<b>Meeting Date:</b> 08/25/2021	<b>Country:</b> South Africa	<b>Ticker:</b> NPN
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> ZAE000015889	<b>Primary SEDOL:</b> 6622691

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Accept Financial Statements and Statutory Reports for Year Ended 31 March 2021	Mgmt	For	For
2	Approve Dividends for N Ordinary and A Ordinary Shares	Mgmt	For	For
3	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company with V Myburgh as the Individual Registered Auditor	Mgmt	For	Against
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
4	Elect Angelien Kemna as Director	Mgmt	For	For
5.1	Re-elect Hendrik du Toit as Director	Mgmt	For	For
<i>Voter Rationale: We voted for this director, but encourage the company to amend its memorandum of incorporation to call for re-election of all directors, including executive directors, on a regular basis.</i>				
5.2	Re-elect Craig Enenstein as Director	Mgmt	For	For
<i>Voter Rationale: We voted for this director, but encourage the company to amend its memorandum of incorporation to call for re-election of all directors, including executive directors, on a regular basis.</i>				
5.3	Re-elect Nolo Letele as Director	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Naspers Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.4	Re-elect Roberto Oliveira de Lima as Director	Mgmt	For	For
	<i>Voter Rationale: We voted for this director, but encourage the company to amend its memorandum of incorporation to call for re-election of all directors, including executive directors, on a regular basis.</i>			
5.5	Re-elect Ben van der Ross as Director	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
6.1	Re-elect Manisha Girotra as Member of the Audit Committee	Mgmt	For	For
6.2	Elect Angelien Kemna as Member of the Audit Committee	Mgmt	For	For
6.3	Re-elect Steve Pacak as Member of the Audit Committee	Mgmt	For	Against
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
7	Approve Remuneration Policy	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
8	Approve Implementation of the Remuneration Policy	Mgmt	For	Against
	<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
9	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	Against
	<i>Voter Rationale: The proposed authority could result in significant levels of dilution and give the board the ability to make major decisions that ought to be presented for specific shareholder approval. The company should go back to shareholders with a specific and fully justified request to issue new shares.</i>			
10	Authorise Board to Issue Shares for Cash	Mgmt	For	Against
	<i>Voter Rationale: The issuance of shares with impaired/enhanced voting rights violates the principle of one share, one vote.</i>			
11	Authorise Ratification of Approved Resolutions	Mgmt	For	For
	Special Resolutions	Mgmt		
1.1	Approve Fees of the Board Chairman	Mgmt	For	For
1.2	Approve Fees of the Board Member	Mgmt	For	For
1.3	Approve Fees of the Audit Committee Chairman	Mgmt	For	For
1.4	Approve Fees of the Audit Committee Member	Mgmt	For	For
1.5	Approve Fees of the Risk Committee Chairman	Mgmt	For	For
1.6	Approve Fees of the Risk Committee Member	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Naspers Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.7	Approve Fees of the Human Resources and Remuneration Committee Chairman	Mgmt	For	For
1.8	Approve Fees of the Human Resources and Remuneration Committee Member	Mgmt	For	For
1.9	Approve Fees of the Nomination Committee Chairman	Mgmt	For	For
1.10	Approve Fees of the Nomination Committee Member	Mgmt	For	For
1.11	Approve Fees of the Social, Ethics and Sustainability Committee Chairman	Mgmt	For	For
1.12	Approve Fees of the Social, Ethics and Sustainability Committee Member	Mgmt	For	For
1.13	Approve Fees of the Trustees of Group Share Schemes/Other Personnel Funds	Mgmt	For	For
2	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For
4	Authorise Repurchase of N Ordinary Shares	Mgmt	For	Against
<i>Voter Rationale: Any share repurchase request in excess of 10% should be undertaken in exceptional circumstances only and be fully justified by the company.</i>				
5	Authorise Specific Repurchase of N Ordinary Shares from Holders of N Ordinary Shares	Mgmt	For	Against
<i>Voter Rationale: Any share repurchase request in excess of 10% should be undertaken in exceptional circumstances only and be fully justified by the company.</i>				
6	Authorise Repurchase of A Ordinary Shares	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

### National Grid Plc

**Meeting Date:** 07/26/2021

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** NG

**Primary ISIN:** GB00BDR05C01

**Primary SEDOL:** BDR05C0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### National Grid Plc

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Instruction</b>
2	Approve Final Dividend	Mgmt	For	For
3	Elect Paula Reynolds as Director	Mgmt	For	For
4	Re-elect John Pettigrew as Director	Mgmt	For	For
5	Re-elect Andy Agg as Director	Mgmt	For	For
6	Re-elect Mark Williamson as Director	Mgmt	For	For
7	Re-elect Jonathan Dawson as Director	Mgmt	For	For
8	Re-elect Therese Esperdy as Director	Mgmt	For	For
9	Re-elect Liz Hewitt as Director	Mgmt	For	For
10	Re-elect Amanda Mesler as Director	Mgmt	For	For
11	Re-elect Earl Shipp as Director	Mgmt	For	For
12	Re-elect Jonathan Silver as Director	Mgmt	For	For
13	Reappoint Deloitte LLP as Auditors	Mgmt	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
15	Approve Remuneration Report	Mgmt	For	For
16	Authorise UK Political Donations and Expenditure	Mgmt	For	For
17	Authorise Issue of Equity	Mgmt	For	For
18	Approve Long Term Performance Plan	Mgmt	For	For
19	Approve US Employee Stock Purchase Plan	Mgmt	For	For
20	Approve Climate Change Commitments and Targets	Mgmt	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
23	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
25	Adopt New Articles of Association	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### National Silicon Industry Group Co., Ltd.

**Meeting Date:** 09/14/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 688126

**Primary ISIN:** CNE1000040F5

**Primary SEDOL:** BM61F61

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	APPROVE DAILY RELATED PARTY TRANSACTIONS	Mgmt		
1.1	Approve Daily Related Party Transactions with Wuhan Xinxin Integrated Circuit Manufacturing Co., Ltd.	Mgmt	For	For
1.2	Approve Daily Related Party Transactions with Yangtze River Storage Technology Co., Ltd.	Mgmt	For	For
1.3	Approve Daily Related Party Transactions with SMIC International Integrated Circuit Manufacturing Co., Ltd.	Mgmt	For	For
1.4	Approve Daily Related Party Transactions with Shanghai Integrated Circuit Materials Research Institute Co., Ltd.	Mgmt	For	For
1.5	Approve Daily Related Party Transactions with Guangzhou Xinrui Photomask Technology Co., Ltd.	Mgmt	For	For

### NEPI Rockcastle Plc

**Meeting Date:** 08/18/2021

**Country:** Isle of Man

**Meeting Type:** Annual

**Ticker:** NRP

**Primary ISIN:** IM00BDD7WV31

**Primary SEDOL:** BDD7WV3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2020	Mgmt	For	For
2.1	Elect Dany Rudiger as Director	Mgmt	For	For
2.2	Elect Ana Mihaescu as Director	Mgmt	For	For
2.3	Elect Jonathan Lurie as Director	Mgmt	For	For
2.4	Re-elect Andreas Klingen as Director	Mgmt	For	For
2.5	Re-elect Alex Morar as Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### NEPI Rockcastle Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Re-elect Andreas Klingen as Chairperson of the Audit Committee	Mgmt	For	For
3.2	Re-elect Andre van der Veer as Member of the Audit Committee	Mgmt	For	For
3.3	Re-elect Antoine Dijkstra as Member of the Audit Committee	Mgmt	For	For
3.4	Elect Ana Mihaescu as Member of the Audit Committee	Mgmt	For	For
4	Reappoint PricewaterhouseCoopers LLC as Auditors with Nicholas Halsall as the Designated Audit Individual	Mgmt	For	For
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
6	Approve Remuneration of Non-Executive Directors	Mgmt	For	For
7	Authorise Ratification of Approved Resolutions	Mgmt	For	For
8	Authorise Board to Issue Shares for Cash	Mgmt	For	For
9	Authorise Specific Issue of Shares Pursuant to a Reinvestment Option	Mgmt	For	For
10	Authorise Repurchase of Issued Share Capital	Mgmt	For	Against
<i>Voter Rationale: Any share repurchase request in excess of 10% should be undertaken in exceptional circumstances only and be fully justified by the company.</i>				
11	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
12	Approve Remuneration Implementation Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

### NetApp, Inc.

Meeting Date: 09/10/2021

Country: USA

Meeting Type: Annual

Ticker: NTAP

Primary ISIN: US64110D1046

Primary SEDOL: 2630643

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director T. Michael Nevens	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### NetApp, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Deepak Ahuja	Mgmt	For	For
1c	Elect Director Gerald Held	Mgmt	For	For
1d	Elect Director Kathryn M. Hill	Mgmt	For	For
1e	Elect Director Deborah L. Kerr	Mgmt	For	For
1f	Elect Director George Kurian	Mgmt	For	For
1g	Elect Director Carrie Palin	Mgmt	For	For
1h	Elect Director Scott F. Schenkel	Mgmt	For	For
1i	Elect Director George T. Shaheen	Mgmt	For	Against
<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers.</i>				
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	Against
<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
4	Approve Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Furthermore, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Also, the plan improperly allows for accelerated vesting for an overly broad range of corporate restructuring scenarios and such provisions fail to reward performance. Rather, equity should be rolled forward into any successor company, or vest in a time-apportioned fashion only to the extent that performance conditions are met or if an executive loses his job.</i>				
5	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
6	Provide Right to Act by Written Consent	Mgmt	For	For
7	Provide Right to Act by Written Consent	SH	Against	For

### NetLink NBN Trust

**Meeting Date:** 07/19/2021

**Country:** Singapore

**Meeting Type:** Annual

**Ticker:** CJLU

**Primary ISIN:** SG1DH9000006

**Primary SEDOL:** BF5GLW6

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### NetLink NBN Trust

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	MEETING FOR HOLDERS OF SINGAPORE NBN TRUST	Mgmt		
1	Adopt Directors' Statement, Audited Financial Statements of the Trustee-Manager, and Independent Auditors' Reports	Mgmt	For	For
2	Approve Directors' Fees	Mgmt	For	For
3	Approve Deloitte & Touche LLP Auditors and Authorize Directors of the Trustee-Manager to Fix Their Remuneration	Mgmt	For	For
4	Elect Eric Ang Teik Lim as Director of the Trustee-Manager	Mgmt	For	For
5	Elect Ku Xian Hong as Director of the Trustee-Manager	Mgmt	For	For
6	Elect Tong Yew Heng as Director of the Trustee-Manager	Mgmt	For	For
7	Elect William Woo Siew Wing as Director of the Trustee-Manager	Mgmt	For	For

### NetLink NBN Trust

**Meeting Date:** 07/19/2021

**Country:** Singapore

**Meeting Type:** Annual

**Ticker:** CJLU

**Primary ISIN:** SG1DH9000006

**Primary SEDOL:** BF5GLW6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	MEETING FOR HOLDERS OF NETLINK NBN TRUST	Mgmt		
1	Adopt Report of the Trustee-Manager, Statement by the Trustee-Manager, and Audited Financial Statements and Auditors' Report	Mgmt	For	For
2	Approve Deloitte & Touche LLP Auditors and Authorize Directors of the Trustee-Manager to Fix Their Remuneration	Mgmt	For	For
3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For
4	Amend Trust Deed	Mgmt	For	For



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### New China Life Insurance Company Ltd.

**Meeting Date:** 09/23/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 1336

**Primary ISIN:** CNE100001922

**Primary SEDOL:** B5730Z1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Elect He Xingda as Director	SH	For	For
2	Elect Yang Xue as Director	SH	For	For

### Nien Made Enterprise Co., Ltd.

**Meeting Date:** 07/02/2021

**Country:** Taiwan

**Meeting Type:** Annual **Ticker:** 8464

**Primary ISIN:** TW0008464009

**Primary SEDOL:** BSZLN15

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For

### Ninestar Corp.

**Meeting Date:** 09/09/2021

**Country:** China

**Meeting Type:** Special **Ticker:** 002180

**Primary ISIN:** CNE1000007W9

**Primary SEDOL:** B28SL51

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Ninestar Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Wang Guoyou as Director	Mgmt	For	For
1.2	Elect Xiao Yongping as Director	Mgmt	For	For
2	Approve Remuneration of Independent Directors	Mgmt	For	For
3	Elect Zhang Jianzhou as Non-independent Director	Mgmt	For	For
4	Approve Allowance of Directors	Mgmt	For	For
5	Approve External Investment and Related Party Transactions	Mgmt	For	For
6	Approve Amendments to Articles of Association	Mgmt	For	For
7	Amend Rules and Procedures Regarding General Meetings of Shareholders, Meetings of Board of Directors and Implementing Rules for Cumulative Voting System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Approve Provision of Guarantee	Mgmt	For	For
9	Approve Use of Idle Own Funds for Cash Management	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.</i>				

### Nippon Koei Co., Ltd.

**Meeting Date:** 09/29/2021

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 1954

**Primary ISIN:** JP3703200000

**Primary SEDOL:** 6642343

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Clarify Director Authority on Shareholder Meetings	Mgmt	For	For
2.1	Elect Director Arimoto, Ryuichi	Mgmt	For	For
2.2	Elect Director Shinya, Hiroaki	Mgmt	For	For
2.3	Elect Director Akiyoshi, Hiroyuki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Nippon Koei Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.4	Elect Director Tsuyusaki, Takayasu	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Kanai, Haruhiko	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.6	Elect Director Hirusaki, Yasushi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.7	Elect Director Yoshida, Noriaki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.8	Elect Director Fukuoka, Tomohisa	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.9	Elect Director Ichikawa, Hiizu	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.10	Elect Director Kusaka, Kazumasa	Mgmt	For	For
2.11	Elect Director Ishida, Yoko	Mgmt	For	For
3	Appoint Statutory Auditor Koizumi, Yoshiko	Mgmt	For	For
4	Appoint Alternate Statutory Auditor Yamagishi, Kazuhiko	Mgmt	For	For

### NortonLifeLock Inc.

Meeting Date: 09/14/2021

Country: USA

Meeting Type: Annual

Ticker: NLOK

Primary ISIN: US6687711084

Primary SEDOL: BJN4XN5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Susan P. Barsamian	Mgmt	For	For
1b	Elect Director Eric K. Brandt	Mgmt	For	For
1c	Elect Director Frank E. Dangeard	Mgmt	For	Against
<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### NortonLifeLock Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1d	Elect Director Nora M. Denzel	Mgmt	For	For
1e	Elect Director Peter A. Feld	Mgmt	For	For
1f	Elect Director Kenneth Y. Hao	Mgmt	For	For
1g	Elect Director Emily Heath	Mgmt	For	For
1h	Elect Director Vincent Pilette	Mgmt	For	For
1i	Elect Director Sherrese M. Smith	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. Also, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				
4	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				

### NOVATEK JSC

Meeting Date: 09/30/2021

Country: Russia

Meeting Type: Special

Ticker: NVTK

Primary ISIN: RU000A0DKV55

Primary SEDOL: B59HPK1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt		
1	Approve Interim Dividends of RUB 27.67 per Share for First Six Months of Fiscal 2021	Mgmt	For	For

### Novolipetsk Steel

Meeting Date: 08/27/2021

Country: Russia

Meeting Type: Special

Ticker: NLMK

Primary ISIN: RU0009046452

Primary SEDOL: B59FPC7

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## Novolipetsk Steel

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Dividends of RUB 13.62 per Share for First Six Months of Fiscal 2021	Mgmt	For	For
2.1	Approve Company's Membership in Russian Association of Wind Power Industry	Mgmt	For	For
2.2	Approve Company's Membership in AETI	Mgmt	For	For
2.3	Approve Company's Membership in European Foundation for Management Development	Mgmt	For	For
3.1	Approve New Edition of Charter	Mgmt	For	For
3.2	Approve New Edition of Regulations on Board of Directors	Mgmt	For	For
3.3	Approve New Edition of Regulations on Remuneration of Directors	Mgmt	For	For

## Old National Bancorp

**Meeting Date:** 09/15/2021

**Country:** USA

**Meeting Type:** Special

**Ticker:** ONB

**Primary ISIN:** US6800331075

**Primary SEDOL:** 2658441

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Merger	Mgmt	For	For
2	Increase Authorized Common Stock	Mgmt	For	For
3	Adjourn Meeting	Mgmt	For	For

## Oracle Corp Japan

**Meeting Date:** 08/20/2021

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 4716

**Primary ISIN:** JP3689500001

**Primary SEDOL:** 6141680

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Oracle Corp Japan

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Allow Virtual Only Shareholder Meetings	Mgmt	For	Against
<i>Voter Rationale: In-person shareholder meetings enable essential scrutiny of boards and management. There should be an annual physical meeting of the shareholders, and all the directors of the company should attend.</i>				
2.1	Elect Director Misawa, Toshimitsu	Mgmt	For	For
2.2	Elect Director Krishna Sivaraman	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.3	Elect Director Garrett Ilg	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Vincent S. Grelli	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.5	Elect Director Kimberly Woolley	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.6	Elect Director Fujimori, Yoshiaki	Mgmt	For	For
2.7	Elect Director John L. Hall	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity. Also, the audit committee should be majority independent and companies should strive to make them fully independent.</i>				
2.8	Elect Director Natsuno, Takeshi	Mgmt	For	For

### Orbia Advance Corporation SAB de CV

**Meeting Date:** 07/21/2021

**Country:** Mexico

**Meeting Type:** Ordinary Shareholders

**Ticker:** ORBIA

**Primary ISIN:** MX01OR010004

**Primary SEDOL:** BH3T8K8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Accept Resignation of Anil Menon as Director	Mgmt	For	For
1.2	Elect Mihir Arvind Desai as Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Orbia Advance Corporation SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Ratify Other Directors	Mgmt	For	For
<i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate to enable shareholders to hold directors individually accountable for their performance. Also, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Moreover, directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. Additionally, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Further, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Likewise, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Consequently, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Lastly, in the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
2	Authorize Cancellation of 90 Million Repurchased Shares	Mgmt	For	For
3	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

### Orbia Advance Corporation SAB de CV

<b>Meeting Date:</b> 09/13/2021	<b>Country:</b> Mexico
<b>Meeting Type:</b> Extraordinary Shareholders	<b>Ticker:</b> ORBIA
<b>Primary ISIN:</b> MX01OR010004	<b>Primary SEDOL:</b> BH3T8K8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Article 3 Re: Corporate Purpose	Mgmt	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

### Page Industries Limited

<b>Meeting Date:</b> 08/12/2021	<b>Country:</b> India
<b>Meeting Type:</b> Annual	<b>Ticker:</b> 532827
<b>Primary ISIN:</b> INE761H01022	<b>Primary SEDOL:</b> B1VJS64

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Page Industries Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Nari Genomal as Director	Mgmt	For	For
<i>Voter Rationale: The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. Additionally, directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties. Moreover, the Company should put in place a policy that aims to increase gender diversity on the board.</i>				
3	Reelect Sunder Genomal as Director	Mgmt	For	For
4	Approve S.R. Batliboi & Associates LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Elect Mark F Fedyk as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity.</i>				
6	Approve Appointment and Remuneration of V S Ganesh as Executive Director & Chief Executive Officer	Mgmt	For	For
7	Approve Reappointment and Remuneration of Sunder Genomal as Managing Director	Mgmt	For	For
8	Approve Remuneration of Directors (Other Than Managing Directors / Whole-time Directors)	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				

### Pangang Group Vanadium Titanium & Resources Co., Ltd.

**Meeting Date:** 07/09/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 000629

**Primary ISIN:** CNE0000007H2

**Primary SEDOL:** 6674669

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Jia Wenjun as Non-Independent Director	SH	For	For
2	Approve Related Party Transaction	Mgmt	For	For



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Pangang Group Vanadium Titanium & Resources Co., Ltd.

<b>Meeting Date:</b> 09/29/2021	<b>Country:</b> China	<b>Ticker:</b> 000629
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE0000007H2	<b>Primary SEDOL:</b> 6674669

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Acquisition of Equity and Related Party Transaction	Mgmt	For	For
2	Approve Amendments to Articles of Association	Mgmt	For	For

### Parkway Life Real Estate Investment Trust

<b>Meeting Date:</b> 09/30/2021	<b>Country:</b> Singapore	<b>Ticker:</b> C2PU
	<b>Meeting Type:</b> Extraordinary Shareholders	
	<b>Primary ISIN:</b> SG1V52937132	<b>Primary SEDOL:</b> B23WXW9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Transaction Comprising the New Master Lease Agreements and the Renewal Capex Agreement	Mgmt	For	For

### Pasona Group Inc.

<b>Meeting Date:</b> 08/20/2021	<b>Country:</b> Japan	<b>Ticker:</b> 2168
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> JP3781490002	<b>Primary SEDOL:</b> B291KH4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Nambu, Yasuyuki	Mgmt	For	For
1.2	Elect Director Takenaka, Heizo	Mgmt	For	For
1.3	Elect Director Fukasawa, Junko	Mgmt	For	For
1.4	Elect Director Yamamoto, Kinuko	Mgmt	For	For
1.5	Elect Director Wakamoto, Hiroataka	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Pasona Group Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Elect Director and Audit Committee Member Nomura, Kazufumi	Mgmt	For	For
2.2	Elect Director and Audit Committee Member Funabashi, Haruo	Mgmt	For	For
2.3	Elect Director and Audit Committee Member Furukawa, Kazuo	Mgmt	For	For
2.4	Elect Director and Audit Committee Member Miyata, Ryohei	Mgmt	For	For

### Petrobras Distribuidora SA

Meeting Date: 09/20/2021

Country: Brazil

Meeting Type: Extraordinary Shareholders Ticker: BRDT3

Primary ISIN: BRBRDTACNOR1

Primary SEDOL: 2683777

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
2.1	Elect Edy Luiz Kogut as Independent Director	Mgmt	For	For
2.2	Elect Alexandre Firme Carneiro as Independent Director	Mgmt	For	For
2.3	Elect Maria Carolina Ferreira Lacerda as Independent Director	Mgmt	For	For
2.4	Elect Carlos Augusto Leone Piani as Independent Director	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2.5	Elect Claudio Roberto Ely as Independent Director	Mgmt	For	For
2.6	Elect Leonel Dias de Andrade Neto as Independent Director	Mgmt	For	For
2.7	Elect Mateus Affonso Bandeira as Independent Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Petrobras Distribuidora SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.8	Elect Pedro Santos Ripper as Independent Director	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2.9	Elect Ricardo Carvalho Maia as Independent Director	Mgmt	For	For
3	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
	IF CUMULATIVE VOTE IS ADOPTED - On Item 3: Vote FOR to Distribute Votes in Equal % Amongst Nominees Voted FOR under item 2. Vote AGAINST to Support Different Candidates Under Cumulative and/or Not Supporting Any Directors Under Majority Voting in Item 2	Mgmt		
4.1	Percentage of Votes to Be Assigned - Elect Edy Luiz Kogut as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4.2	Percentage of Votes to Be Assigned - Elect Alexandre Firme Carneiro as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4.3	Percentage of Votes to Be Assigned - Elect Maria Carolina Ferreira Lacerda as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4.4	Percentage of Votes to Be Assigned - Elect Carlos Augusto Leone Piani as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4.5	Percentage of Votes to Be Assigned - Elect Claudio Roberto Ely as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4.6	Percentage of Votes to Be Assigned - Elect Leonel Dias de Andrade Neto as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Petrobras Distribuidora SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.7	Percentage of Votes to Be Assigned - Elect Mateus Affonso Bandeira as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4.8	Percentage of Votes to Be Assigned - Elect Pedro Santos Ripper as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4.9	Percentage of Votes to Be Assigned - Elect Ricardo Carvalho Maia as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Elect Edy Luiz Kogut as Board Chairman	Mgmt	None	For
6	Elect Alexandre Firme Carneiro as Board Chairman	Mgmt	None	Abstain
<i>Voter Rationale: Under these agenda items, the company asks shareholders to elect one of the director nominees to serve as the board chair. Although all candidates have been classified as independent and appear to be well-qualified, support for the election of the incumbent chairman Edy Luiz Kogut (Item 5), who brings institutional knowledge to the leadership position, is warranted. As such, ABSTAIN votes are recommended for Items 6-13.</i>				
7	Elect Maria Carolina Ferreira Lacerda as Board Chairman	Mgmt	None	Abstain
<i>Voter Rationale: Under these agenda items, the company asks shareholders to elect one of the director nominees to serve as the board chair. Although all candidates have been classified as independent and appear to be well-qualified, support for the election of the incumbent chairman Edy Luiz Kogut (Item 5), who brings institutional knowledge to the leadership position, is warranted. As such, ABSTAIN votes are recommended for Items 6-13.</i>				
8	Elect Carlos Augusto Leone Piani as Board Chairman	Mgmt	None	Abstain
<i>Voter Rationale: Under these agenda items, the company asks shareholders to elect one of the director nominees to serve as the board chair. Although all candidates have been classified as independent and appear to be well-qualified, support for the election of the incumbent chairman Edy Luiz Kogut (Item 5), who brings institutional knowledge to the leadership position, is warranted. As such, ABSTAIN votes are recommended for Items 6-13.</i>				
9	Elect Claudio Roberto Ely as Board Chairman	Mgmt	None	Abstain
<i>Voter Rationale: Under these agenda items, the company asks shareholders to elect one of the director nominees to serve as the board chair. Although all candidates have been classified as independent and appear to be well-qualified, support for the election of the incumbent chairman Edy Luiz Kogut (Item 5), who brings institutional knowledge to the leadership position, is warranted. As such, ABSTAIN votes are recommended for Items 6-13.</i>				
10	Elect Leonel Dias de Andrade Neto as Board Chairman	Mgmt	None	Abstain
<i>Voter Rationale: Under these agenda items, the company asks shareholders to elect one of the director nominees to serve as the board chair. Although all candidates have been classified as independent and appear to be well-qualified, support for the election of the incumbent chairman Edy Luiz Kogut (Item 5), who brings institutional knowledge to the leadership position, is warranted. As such, ABSTAIN votes are recommended for Items 6-13.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Petrobras Distribuidora SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Elect Mateus Affonso Bandeira as Board Chairman	Mgmt	None	Abstain
<i>Voter Rationale: Under these agenda items, the company asks shareholders to elect one of the director nominees to serve as the board chair. Although all candidates have been classified as independent and appear to be well-qualified, support for the election of the incumbent chairman Edy Luiz Kogut (Item 5), who brings institutional knowledge to the leadership position, is warranted. As such, ABSTAIN votes are recommended for Items 6-13.</i>				
12	Elect Pedro Santos Ripper as Board Chairman	Mgmt	None	Abstain
<i>Voter Rationale: Under these agenda items, the company asks shareholders to elect one of the director nominees to serve as the board chair. Although all candidates have been classified as independent and appear to be well-qualified, support for the election of the incumbent chairman Edy Luiz Kogut (Item 5), who brings institutional knowledge to the leadership position, is warranted. As such, ABSTAIN votes are recommended for Items 6-13.</i>				
13	Elect Ricardo Carvalho Maia as Board Chairman	Mgmt	None	Abstain
<i>Voter Rationale: Under these agenda items, the company asks shareholders to elect one of the director nominees to serve as the board chair. Although all candidates have been classified as independent and appear to be well-qualified, support for the election of the incumbent chairman Edy Luiz Kogut (Item 5), who brings institutional knowledge to the leadership position, is warranted. As such, ABSTAIN votes are recommended for Items 6-13.</i>				
14	Amend Articles and Consolidate Bylaws	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
15	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

### Petroleo Brasileiro SA

**Meeting Date:** 08/27/2021

**Country:** Brazil

**Meeting Type:** Extraordinary Shareholders **Ticker:** PETR4

**Primary ISIN:** BRPETRACNPR6

**Primary SEDOL:** 2684532

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Directors	Mgmt	For	For
<i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate to enable shareholders to hold directors individually accountable for their performance.</i>				
2	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Petroleo Brasileiro SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	For
4	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	For
	IF CUMULATIVE VOTE IS ADOPTED - If Voting FOR Item 4: Votes Are Distributed Equally Amongst ALL Nominees Under Item 5 Else an AGAINST Vote Is Required If Supporting Specific Candidate(s) and Votes Will Be Equally Proportioned Amongst Them	Mgmt		
5.1	Percentage of Votes to Be Assigned - Elect Eduardo Bacellar Leal Ferreira as Director	Mgmt	None	For
5.2	Percentage of Votes to Be Assigned - Elect Joaquim Silva e Luna as Director	Mgmt	None	For
5.3	Percentage of Votes to Be Assigned - Elect Ruy Flaks Schneider as Independent Director	Mgmt	None	For
5.4	Percentage of Votes to Be Assigned - Elect Sonia Julia Sulzbeck Villalobos as Independent Director	Mgmt	None	For
5.5	Percentage of Votes to Be Assigned - Elect Marcio Andrade Weber as Independent Director	Mgmt	None	For
5.6	Percentage of Votes to Be Assigned - Elect Murilo Marroquim de Souza as Independent Director	Mgmt	None	For
5.7	Percentage of Votes to Be Assigned - Elect Cynthia Santana Silveira as Independent Director	Mgmt	None	For
5.8	Percentage of Votes to Be Assigned - Elect Carlos Eduardo Lessa Brandao as Independent Director	Mgmt	None	For
5.9	Percentage of Votes to Be Assigned - Elect Jose Joao Abdalla Filho as Independent Director Appointed by Minority Shareholder	SH	None	For
5.10	Percentage of Votes to Be Assigned - Elect Marcelo Gasparino da Silva as Independent Director Appointed by Minority Shareholder	SH	None	For
5.11	Percentage of Votes to Be Assigned - Elect Pedro Rodrigues Galvao de Medeiros as Independent Director Appointed by Minority Shareholder	SH	None	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Petroleo Brasileiro SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Elect Eduardo Bacellar Leal Ferreira as Board Chairman	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
7	Elect Jeferson Luis Bittencourt as Fiscal Council Member and Gildenora Dantas Millhomem as Alternate	Mgmt	For	For
8	Amend Remuneration of Audit Committee Members Approved at the April 14, 2021 AGM	Mgmt	For	For
9	Amend Remuneration of Other Advisory Committees of the Board of Directors Approved at the April 14, 2021 AGM	Mgmt	For	For
10	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

### Petronet Lng Limited

**Meeting Date:** 09/28/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 532522

**Primary ISIN:** INE347G01014

**Primary SEDOL:** B00KT68

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Sanjeev Kumar as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Also, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Reelect Manoj Jain as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Also, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Petronet Lng Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Elect Pramod Narang as Director and Approve Appointment and Remuneration of Pramod Narang as Whole-Time Director and Designated as Director (Technical)	Mgmt	For	For
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
6	Elect Akshay Kumar Singh as Director and Approve Appointment and Remuneration of Akshay Kumar Singh as Managing Director and CEO	Mgmt	For	For
7	Elect Subhash Kumar as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Also, executive directors are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
8	Elect Bhaswati Mukherjee as Director	Mgmt	For	For
9	Approve Related Party Transactions	Mgmt	For	For
10	Approve Payment of Commission on Profits to Non-Executive Directors	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				

### Pharmaron Beijing Co., Ltd.

**Meeting Date:** 07/12/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders

**Ticker:** 3759

**Primary ISIN:** CNE100003PG4

**Primary SEDOL:** BK72QD3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve 2021 Restricted A Share Incentive Scheme (Draft) and Its Summary	Mgmt	For	For
<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Pharmaron Beijing Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Management Measures for the Implementation of the 2021 Restricted A Share Incentive Scheme	Mgmt	For	For
<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Authorize Board to Handle All Matters in Relation to the 2021 Restricted A Share Incentive Scheme	Mgmt	For	For
<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Approve Repurchase and Cancellation of Part of the Restricted A Shares Granted under the A Share Incentive Scheme	Mgmt	For	For
5	Approve Reduction of Registered Capital	Mgmt	For	For
6	Amend Articles of Association	Mgmt	For	For
7	Authorize Board to Handle All Matters in Relation to the Amendment of Articles of Association	Mgmt	For	For

### Pharmaron Beijing Co., Ltd.

**Meeting Date:** 07/12/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 3759

**Primary ISIN:** CNE100003PG4

**Primary SEDOL:** BK72QD3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	CLASS MEETING FOR HOLDERS OF H SHARES Approve 2021 Restricted A Share Incentive Scheme (Draft) and Its Summary	Mgmt	For	For
<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Pharmaron Beijing Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Management Measures for the Implementation of the 2021 Restricted A Share Incentive Scheme	Mgmt	For	For
<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Authorize Board to Handle All Matters in Relation to the 2021 Restricted A Share Incentive Scheme	Mgmt	For	For
<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Approve Repurchase and Cancellation of Part of the Restricted A Shares Granted under the A Share Incentive Scheme	Mgmt	For	For
5	Approve Reduction of Registered Capital	Mgmt	For	For

### Pharmaron Beijing Co., Ltd.

**Meeting Date:** 07/12/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 3759

**Primary ISIN:** CNE100003PG4

**Primary SEDOL:** BK72QD3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF A SHARES Approve 2021 Restricted A Share Incentive Scheme (Draft) and Its Summary	Mgmt	For	For
<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
2	Approve Management Measures for the Implementation of the 2021 Restricted A Share Incentive Scheme	Mgmt	For	For
<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Pharmaron Beijing Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Authorize Board to Handle All Matters in Relation to the 2021 Restricted A Share Incentive Scheme	Mgmt	For	For
<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Approve Repurchase and Cancellation of Part of the Restricted A Shares Granted under the A Share Incentive Scheme	Mgmt	For	For
5	Approve Reduction of Registered Capital	Mgmt	For	For
6	Amend Articles of Association	Mgmt	For	For
7	Authorize Board to Handle All Matters in Relation to the Amendment of Articles of Association	Mgmt	For	For

### Pharmaron Beijing Co., Ltd.

**Meeting Date:** 07/12/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 3759

**Primary ISIN:** CNE100003PG4

**Primary SEDOL:** BK72QD3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	CLASS MEETING FOR HOLDERS OF A SHARES	Mgmt		
1	Approve 2021 Restricted A Share Incentive Scheme (Draft) and Its Summary	Mgmt	For	For
<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
2	Approve Management Measures for the Implementation of the 2021 Restricted A Share Incentive Scheme	Mgmt	For	For
<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Pharmaron Beijing Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Authorize Board to Handle All Matters in Relation to the 2021 Restricted A Share Incentive Scheme	Mgmt	For	For
<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Approve Repurchase and Cancellation of Part of the Restricted A Shares Granted under the A Share Incentive Scheme	Mgmt	For	For
5	Approve Reduction of Registered Capital	Mgmt	For	For

### PhosAgro PJSC

<b>Meeting Date:</b> 09/13/2021	<b>Country:</b> Russia	<b>Ticker:</b> PHOR
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> RU000A0JRK8	<b>Primary SEDOL:</b> B3ZQM29

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt		
1	Approve Interim Dividends of RUB 156 per Share for First Six Months of Fiscal 2021	Mgmt	For	For

### PI Industries Limited

<b>Meeting Date:</b> 09/14/2021	<b>Country:</b> India	<b>Ticker:</b> 523642
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> INE603J01030	<b>Primary SEDOL:</b> B992PT3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For
3	Reelect Raman Ramachandran as Director	Mgmt	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### PI Industries Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Elevation of Rajnish Sarna from Whole-Time Director to the Position of Joint Managing Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
6	Elect K.V.S. Ram Rao as Director	Mgmt	For	For
7	Approve Appointment and Remuneration of K.V.S. Ram Rao as Whole-Time Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
8	Approve Payment of Remuneration by way of Commission to Narayan K. Seshadri as Non-Executive Independent Chairman	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				

### Pidilite Industries Limited

**Meeting Date:** 08/11/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 500331

**Primary ISIN:** INE318A01026

**Primary SEDOL:** B0JJV59

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect A N Parekh as Director	Mgmt	For	For
4	Reelect Debabrata Gupta as Director	Mgmt	For	For
5	Elect Rajeev Vasudeva as Director	Mgmt	For	For
6	Reelect Vinod Dasari as Director	Mgmt	For	For
7	Approve Remuneration of Cost Auditors	Mgmt	For	For

### Pinduoduo Inc.

**Meeting Date:** 07/25/2021

**Country:** Cayman Islands

**Meeting Type:** Annual

**Ticker:** PDD

**Primary ISIN:** US7223041028

**Primary SEDOL:** BYVW0F7

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Pinduoduo Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Elect Director Lei Chen	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability. In addition, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
2	Elect Director Anthony Kam Ping Leung	Mgmt	For	Against
<i>Voter Rationale: We voted against this director as a member of the audit committee because shareholders should be given the opportunity to approve the auditors annually.</i>				
3	Elect Director Haifeng Lin	Mgmt	For	For
4	Elect Director Qi Lu	Mgmt	For	For
5	Elect Director Nanpeng Shen	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. In addition, we voted against this director as a member of the audit committee because shareholders should be given the opportunity to approve the auditors annually.</i>				
6	Elect Director George Yong-Boon Yeo	Mgmt	For	Against
<i>Voter Rationale: We expect companies to have policies in place to increase racial and gender diversity on the board. Our expectation is that there be at least one female director on the board for a company of this size.</i>				

### Pinduoduo Inc.

<b>Meeting Date:</b> 09/29/2021	<b>Country:</b> Cayman Islands
<b>Meeting Type:</b> Extraordinary Shareholders	<b>Ticker:</b> PDD
<b>Primary ISIN:</b> US7223041028	<b>Primary SEDOL:</b> BYVW0F7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Approve the 10 Billion Agriculture Initiative	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this proposal is warranted. The lack of fulsome disclosure leaves shareholders with insufficient information to make a fully informed decision on this voting item.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Ping An Bank Co., Ltd.

**Meeting Date:** 08/05/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 000001

**Primary ISIN:** CNE000000040

**Primary SEDOL:** 6802006

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Zhang Xiaolu as Non-Independent Director	Mgmt	For	For

### Piramal Enterprises Limited

**Meeting Date:** 07/16/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 500302

**Primary ISIN:** INE140A01024

**Primary SEDOL:** B058J56

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Nandini Piramal as Director	Mgmt	For	For
4	Reelect Anand Piramal as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
5	Elect Kunal Bahl as Director	Mgmt	For	For
6	Elect Suhail Nathani as Director	Mgmt	For	For
7	Elect Anjali Bansal as Director	Mgmt	For	For
8	Elect Khushru Jijina as Director and Approve His Appointment as Whole-Time Director, Designated as Executive Director	Mgmt	For	For
9	Approve Payment of Commission to Non-Executive Directors	Mgmt	For	Against

*Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.*

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Piramal Enterprises Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Amend Piramal Enterprises Limited Senior Employees' Stock Ownership Plan - 2015	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Likewise, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
11	Approve Secondary Acquisition of Shares Under the Piramal Enterprises Limited Senior Employees' Stock Ownership Plan - 2015	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Likewise, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
12	Approve Loan and Provision of Guarantee or Security for Purchase of Its Own Shares by Trust/Trustees for the Benefit of Employees Under the Piramal Enterprises Limited Senior Employees' Stock Ownership Plan - 2015	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Likewise, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
13	Approve Remuneration of Cost Auditors	Mgmt	For	For
14	Authorize Issuance of Non-Convertible Debentures on Private Placement Basis	Mgmt	For	For

### Plantronics, Inc.

<b>Meeting Date:</b> 07/26/2021	<b>Country:</b> USA	<b>Ticker:</b> POLY
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> US7274931085	<b>Primary SEDOL:</b> 2692030

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Robert Hagerty	Mgmt	For	For
<i>Voter Rationale: TT;</i>				



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Plantronics, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Marv Tseu	Mgmt	For	For
	<i>Voter Rationale: B12TAT;;T;;GIT;</i>			
1c	Elect Director David M. Shull	Mgmt	For	For
1d	Elect Director Kathy Crusco	Mgmt	For	For
1e	Elect Director Brian Dexheimer	Mgmt	For	Against
	<i>Voter Rationale: B12TAT;;GHT;</i>			
1f	Elect Director Gregg Hammann	Mgmt	For	For
	<i>Voter Rationale: B12TAT;;T;;G</i>			
1g	Elect Director Guido Jouret	Mgmt	For	For
	<i>Voter Rationale: TT;</i>			
1h	Elect Director Marshall Mohr	Mgmt	For	Against
	<i>Voter Rationale: B12TAT;;GHxxxx</i>			
1i	Elect Director Daniel Moloney	Mgmt	For	For
1j	Elect Director Yael Zheng	Mgmt	For	For
2	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
3	Amend Omnibus Stock Plan	Mgmt	For	Against
	<i>Voter Rationale: TxMRxxxIx</i>			
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Against
	<i>Voter Rationale: T20TC10</i>			
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: TAxx</i>			

### Poly Developments & Holdings Group Co., Ltd.

**Meeting Date:** 09/15/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 600048

**Primary ISIN:** CNE000001ND1

**Primary SEDOL:** B19RB38

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Poly Developments & Holdings Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Zhou Dongli as Director	SH	For	For
2.2	Elect Zhao Zigao as Director	SH	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Wang Quanliang as Supervisor	SH	For	For
3.2	Elect Gong Jian as Supervisor	SH	For	For

### Polyus PJSC

<b>Meeting Date:</b> 09/29/2021	<b>Country:</b> Russia	<b>Ticker:</b> PLZL
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> RU000A0JNAA8	<b>Primary SEDOL:</b> B57R0L9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Dividends of RUB 267.48 per Share for First Six Months of Fiscal 2021	Mgmt	For	For

### Power Grid Corporation of India Limited

<b>Meeting Date:</b> 07/20/2021	<b>Country:</b> India	<b>Ticker:</b> 532898
	<b>Meeting Type:</b> Extraordinary Shareholders	
	<b>Primary ISIN:</b> INE752E01010	<b>Primary SEDOL:</b> B233HS6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorize Capitalization of Reserves and Issuance of Bonus Shares	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Power Grid Corporation of India Limited

**Meeting Date:** 09/24/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 532898

**Primary ISIN:** INE752E01010

**Primary SEDOL:** B233HS6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm First and Second Interim Dividend and Declare Final Dividend	Mgmt	For	For
3	Reelect Vinod Kumar Singh as Director	Mgmt	For	For
4	Reelect M. Taj Mukarrum as Director	Mgmt	For	For
5	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
6	Elect Abhay Choudhary as Director	Mgmt	For	For
7	Approve Remuneration of Cost Auditors	Mgmt	For	For
8	Approve Issuance of Secured / Unsecured, Non-Convertible, Non-Cumulative / Cumulative, Redeemable, Taxable / Tax-Free Debentures / Bonds on Private Placement Basis	Mgmt	For	For

### Prosus NV

**Meeting Date:** 07/09/2021

**Country:** Netherlands

**Meeting Type:** Special

**Ticker:** PRX

**Primary ISIN:** NL0013654783

**Primary SEDOL:** BJDS7L3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Special Meeting Agenda Approve Proposed Transaction	Mgmt Mgmt	For	Against

*Voter Rationale: A vote AGAINST is warranted at this time because:\* The proposed group restructuring is not considered to fully address the substantial discount to NAV the company is trading at;\* Absence of concrete and comprehensive evidence that this proposal will in fact address the NAV discount or what subsequent steps will be taken to address this concern in full;\* The proposal entails increased complexity and an introduction of a cross-holding structure resulting in a governance that is considered to be a poor construct for management accountability and potentially perpetuates existing issues with the creation of disparity between economic and voting control at Prosus.However, this is not without recognizing that management suggests a well-intentioned solution which in theory should benefit both sides, whereas Naspers' control over Prosus remains similar (i.e. 72 percent voting control).*

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Prosus NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Close Meeting	Mgmt		

### Prosus NV

<b>Meeting Date:</b> 08/24/2021	<b>Country:</b> Netherlands	<b>Meeting Type:</b> Annual	<b>Ticker:</b> PRX
<b>Primary ISIN:</b> NL0013654783	<b>Primary SEDOL:</b> BJDS7L3		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Receive Report of Management Board (Non-Voting)	Mgmt		
2	Approve Remuneration Report	Mgmt	For	Against

*Voter Rationale: Equity awards to executives should be linked to stretching performance targets rather than time-based vesting requirements. Moreover, significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Further, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Additionally, long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Consequently, companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. Lastly, remuneration committee should not allow vesting of incentive awards for below median performance.*

3	Adopt Financial Statements	Mgmt	For	For
4	Approve Dividend Distribution in Relation to the Financial Year Ending March 31, 2021	Mgmt	For	For
5	Approve Dividend Distribution in Relation to the Financial Year Ending March 31, 2022 and Onwards	Mgmt	For	For
6	Approve Discharge of Executive Directors	Mgmt	For	For
7	Approve Discharge of Non-Executive Directors	Mgmt	For	For
8	Approve Remuneration Policy for Executive and Non-Executive Directors	Mgmt	For	Against

*Voter Rationale: Equity awards to executives should be linked to stretching performance targets rather than time-based vesting requirements. Also, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Further, long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Additionally, companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period. Lastly, remuneration committee should not allow vesting of incentive awards for below median performance.*

9	Elect Angelien Kemna as Non-Executive Director	Mgmt	For	For
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# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Prosus NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10.1	Reelect Hendrik du Toit as Non-Executive Director	Mgmt	For	For
10.2	Reelect Craig Enenstein as Non-Executive Director	Mgmt	For	For
10.3	Reelect Nolo Letele as Non-Executive Director	Mgmt	For	For
10.4	Reelect Roberto Oliveira de Lima as Non-Executive Director	Mgmt	For	For
11	Ratify PricewaterhouseCoopers Accountants N.V. as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
12	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Restrict/Exclude Preemptive Rights	Mgmt	For	For
13	Authorize Repurchase of Shares	Mgmt	For	For
14	Approve Reduction in Share Capital through Cancellation of Shares	Mgmt	For	For
15	Close Meeting	Mgmt		

### Prudential Plc

<b>Meeting Date:</b> 08/27/2021	<b>Country:</b> United Kingdom	<b>Ticker:</b> PRU
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> GB0007099541	<b>Primary SEDOL:</b> 0709954

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Matters Relating to the Demerger of the Jackson Group from the Prudential Group	Mgmt	For	For

### PT Bank Central Asia Tbk

<b>Meeting Date:</b> 09/23/2021	<b>Country:</b> Indonesia	<b>Ticker:</b> BBCA
	<b>Meeting Type:</b> Extraordinary Shareholders	
	<b>Primary ISIN:</b> ID1000109507	<b>Primary SEDOL:</b> B01C1P6

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### PT Bank Central Asia Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Stock Split	Mgmt	For	For

### PT Bank Rakyat Indonesia (Persero) Tbk

<b>Meeting Date:</b> 07/22/2021	<b>Country:</b> Indonesia
<b>Meeting Type:</b> Extraordinary Shareholders	<b>Ticker:</b> BBRI
<b>Primary ISIN:</b> ID1000118201	<b>Primary SEDOL:</b> 6709099

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Equity Shares with Preemptive Rights and Amend Articles of Association	Mgmt	For	For

### PT Charoen Pokhand Indonesia Tbk

<b>Meeting Date:</b> 07/26/2021	<b>Country:</b> Indonesia
<b>Meeting Type:</b> Annual	<b>Ticker:</b> CPIN
<b>Primary ISIN:</b> ID1000117708	<b>Primary SEDOL:</b> 6315344

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Allocation of Income	Mgmt	For	Against
<i>Voter Rationale: Companies should ensure that shareholders are provided with sufficient information regarding income allocation and dividends to enable informed decisions.</i>				
3	Approve Auditors	Mgmt	For	For
4	Amend Articles of Association	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### PT Indah Kiat Pulp & Paper Tbk

**Meeting Date:** 08/26/2021

**Country:** Indonesia

**Meeting Type:** Annual

**Ticker:** INKP

**Primary ISIN:** ID1000062201

**Primary SEDOL:** 6462422

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, and Discharge of Directors and Commissioners	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Allocation of Income	Mgmt	For	Against
<i>Voter Rationale: Companies should ensure that shareholders are provided with sufficient information regarding income allocation and dividends to enable informed decisions.</i>				
3	Approve Auditors	Mgmt	For	For
4	Approve Remuneration of Directors and Commissioners	Mgmt	For	Against
<i>Voter Rationale: Companies should provide clear disclosure of compensation to the commissioners and board of directors and ensure that remuneration is commensurate with their roles and market rates.</i>				
5	Approve Changes in the Boards of the Company	Mgmt	For	Against
<i>Voter Rationale: The company should ensure that the names and biographical details of directors and commissioners are disclosed to allow for informed judgements on their suitability and independence. Furthermore, the board should submit directors and commissioners for re-election individually, rather than as a single slate to enable shareholders to hold them individually accountable for their performance.</i>				
6	Accept Report on the Use of Proceeds	Mgmt	For	For

### PT Indocement Tunggal Prakarsa Tbk

**Meeting Date:** 07/08/2021

**Country:** Indonesia

**Meeting Type:** Annual

**Ticker:** INTP

**Primary ISIN:** ID1000061302

**Primary SEDOL:** 6454861

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	Against
<i>Voter Rationale: Companies should ensure that shareholders are provided with sufficient information regarding income allocation and dividends to enable informed decisions.</i>				
3	Approve Auditors	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### PT Indocement Tunggal Prakarsa Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Changes in the Boards of the Company	Mgmt	For	For
<i>Voter Rationale: The board should submit directors and commissioners for re-election individually, rather than as a single slate to enable shareholders to hold them individually accountable for their performance.</i>				
5	Approve Remuneration of Directors and Commissioners	Mgmt	For	For

### PT Indocement Tunggal Prakarsa Tbk

<b>Meeting Date:</b> 07/08/2021	<b>Country:</b> Indonesia
<b>Meeting Type:</b> Extraordinary Shareholders	<b>Ticker:</b> INTP
<b>Primary ISIN:</b> ID1000061302	<b>Primary SEDOL:</b> 6454861

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	For

### PT Indofood CBP Sukses Makmur Tbk

<b>Meeting Date:</b> 08/27/2021	<b>Country:</b> Indonesia
<b>Meeting Type:</b> Annual	<b>Ticker:</b> ICBP
<b>Primary ISIN:</b> ID1000116700	<b>Primary SEDOL:</b> B4LD3M8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Accept Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
3	Approve Allocation of Income	Mgmt	For	Against
<i>Voter Rationale: Companies should ensure that shareholders are provided with sufficient information regarding income allocation and dividends to enable informed decisions.</i>				
4	Approve Changes in the Boards of the Company	Mgmt	For	For
<i>Voter Rationale: The board should submit directors and commissioners for re-election individually, rather than as a single slate to enable shareholders to hold them individually accountable for their performance.</i>				



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### PT Indofood CBP Sukses Makmur Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Remuneration of Directors and Commissioners	Mgmt	For	Against
<i>Voter Rationale: Companies should provide clear disclosure of compensation to the commissioners and board of directors and ensure that remuneration is commensurate with their roles and market rates.</i>				
6	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
<i>Voter Rationale: Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.</i>				

### PT Indofood CBP Sukses Makmur Tbk

<b>Meeting Date:</b> 08/27/2021	<b>Country:</b> Indonesia
<b>Meeting Type:</b> Extraordinary Shareholders	<b>Ticker:</b> ICBP
<b>Primary ISIN:</b> ID1000116700	<b>Primary SEDOL:</b> B4LD3M8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

### PT Indofood Sukses Makmur Tbk

<b>Meeting Date:</b> 08/27/2021	<b>Country:</b> Indonesia
<b>Meeting Type:</b> Annual	<b>Ticker:</b> INDF
<b>Primary ISIN:</b> ID1000057003	<b>Primary SEDOL:</b> 6283979

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Annual Report and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Accept Financial Statement	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
3	Approve Allocation of Income	Mgmt	For	Against
<i>Voter Rationale: Companies should ensure that shareholders are provided with sufficient information regarding income allocation and dividends to enable informed decisions.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### PT Indofood Sukses Makmur Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Changes in the Board of the Company	Mgmt	For	For
<i>Voter Rationale: The board should submit directors and commissioners for re-election individually, rather than as a single slate to enable shareholders to hold them individually accountable for their performance.</i>				
5	Approve Remuneration of Directors and Commissioners	Mgmt	For	Against
<i>Voter Rationale: Companies should provide clear disclosure of compensation to the commissioners and board of directors and ensure that remuneration is commensurate with their roles and market rates.</i>				
6	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
<i>Voter Rationale: Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.</i>				

### PT Indofood Sukses Makmur Tbk

<b>Meeting Date:</b> 08/27/2021	<b>Country:</b> Indonesia
<b>Meeting Type:</b> Extraordinary Shareholders	<b>Ticker:</b> INDF
<b>Primary ISIN:</b> ID1000057003	<b>Primary SEDOL:</b> 6283979

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

### PT Tower Bersama Infrastructure Tbk

<b>Meeting Date:</b> 09/30/2021	<b>Country:</b> Indonesia
<b>Meeting Type:</b> Extraordinary Shareholders	<b>Ticker:</b> TBIG
<b>Primary ISIN:</b> ID1000116908	<b>Primary SEDOL:</b> B4MW045

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Foreign Currency-Denominated Bond or Notes	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## QL Resources Berhad

**Meeting Date:** 09/22/2021

**Country:** Malaysia

**Meeting Type:** Annual

**Ticker:** 7084

**Primary ISIN:** MYL708400006

**Primary SEDOL:** B00G234

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Final Dividend	Mgmt	For	For
2	Elect Aini Binti Ideris as Director	Mgmt	For	For
3	Elect Chan Wai Yen as Director	Mgmt	For	For
4	Elect Cynthia Toh Mei Lee as Director	Mgmt	For	For
5	Elect Chia Seong Fatt as Director	Mgmt	For	For
6	Elect Chia Mak Hooi as Director	Mgmt	For	For
7	Elect Cheah Juw Teck as Director	Mgmt	For	For
8	Approve Directors' Fees	Mgmt	For	For
9	Approve Directors' Benefits	Mgmt	For	For
10	Approve Additional Directors' Fees	Mgmt	For	For
11	Approve Additional Directors' Benefits	Mgmt	For	For
12	Approve KPMG PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
13	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
14	Authorize Share Repurchase Program	Mgmt	For	For
15	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For

## Raven Industries, Inc.

**Meeting Date:** 09/15/2021

**Country:** USA

**Meeting Type:** Special

**Ticker:** RAVN

**Primary ISIN:** US7542121089

**Primary SEDOL:** 2725851

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Raven Industries, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
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2	Advisory Vote on Golden Parachutes	Mgmt	For	Against
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*Voter Rationale: Severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval. Also, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. In addition, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Moreover, although cash severance is double trigger and reasonably based, concerns are raised regarding the relatively short vesting period for retention bonuses and the recent increase in CEO's severance multiple without compelling rationale disclosed in the merger proxy. Further, all outstanding equity awards will fully vest in connection with the merger, including recently granted time-based awards.*

3	Adjourn Meeting	Mgmt	For	For
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### REC Limited

**Meeting Date:** 09/24/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 532955

**Primary ISIN:** INE020B01018

**Primary SEDOL:** B2Q7WL3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
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1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
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2	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For
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3	Reelect Praveen Kumar Singh as Director	Mgmt	For	Against
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*Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Also of note, for companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, the Company should put in place a policy to increase gender diversity on the board. Our expectation is that there be at least one female director on the board.*

4	Authorize Board to Fix Remuneration of Statutory Auditors	Mgmt	For	For
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5	Authorize Issuance of Unsecured/Secured Non-Convertible Bonds/Debentures on Private Placement Basis	Mgmt	For	For
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6	Amend Objects Clause of Memorandum of Association	Mgmt	For	For
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# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Regal Beloit Corporation

**Meeting Date:** 09/01/2021

**Country:** USA

**Meeting Type:** Special

**Ticker:** RBC

**Primary ISIN:** US7587501039

**Primary SEDOL:** 2730082

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Acquisition	Mgmt	For	For
2	Change Company Name to Regal Rexnord Corporation	Mgmt	For	For
3	Increase Authorized Common Stock	Mgmt	For	For
4	Adjourn Meeting	Mgmt	For	For

### Rekor Systems, Inc.

**Meeting Date:** 09/14/2021

**Country:** USA

**Meeting Type:** Annual

**Ticker:** REKR

**Primary ISIN:** US7594191048

**Primary SEDOL:** BJRFDJ0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert A. Berman	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability.</i>				
1.2	Elect Director Paul A. de Bary	Mgmt	For	For
1.3	Elect Director Richard Nathan	Mgmt	For	Withhold
<i>Voter Rationale: Former employees or company founders are not sufficiently independent to serve on key board committees. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. In addition, we expect companies to have policies in place to increase racial and gender diversity on the board. Our minimum expectation is that female directors comprise at least 25% of board members for a company of this size, with an aspiration to achieve 30% in the future. Given that the number of female directors has increased since the last AGM, we will keep this matter under review.</i>				
1.4	Elect Director Glenn Goord	Mgmt	For	For
1.5	Elect Director David P. Hanlon	Mgmt	For	For
1.6	Elect Director Steven D. Croxton	Mgmt	For	For
2	Ratify Friedman LLP as Auditors	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Rekor Systems, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Moreover, the company should put clawback provisions in place to enable it to re-coup funds should it identify any facts of manipulation of reported indicators or other bad faith actions which were detrimental to the long-term interests of its shareholders</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	Three Years	One Year
5	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: This plan could lead to excessive dilution. Moreover, the plan improperly allows for accelerated vesting for an overly broad range of corporate restructuring scenarios and such provisions fail to reward performance. Rather, equity should be rolled forward into any successor company, or vest in a time-apportioned fashion only to the extent that performance conditions are met or if an executive loses his job.</i>				

### Sa Sa International Holdings Limited

<b>Meeting Date:</b> 09/15/2021	<b>Country:</b> Cayman Islands	<b>Ticker:</b> 178
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> KYG7814S1021	<b>Primary SEDOL:</b> 6003401

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2.1a	Elect Look Guy as Director	Mgmt	For	For
2.1b	Elect Ki Man Fung Leonie as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Moreover, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Last, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
2.1c	Elect Tan Wee Seng as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2.2	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Sa Sa International Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
4.2	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
4.3	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</i>				

### Sanan Optoelectronics Co. Ltd.

<b>Meeting Date:</b> 08/16/2021	<b>Country:</b> China	<b>Ticker:</b> 600703
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE000000KB3	<b>Primary SEDOL:</b> 6773511

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Zou Fei as Supervisor	Mgmt	For	For

### Sansan, Inc.

<b>Meeting Date:</b> 08/31/2021	<b>Country:</b> Japan	<b>Ticker:</b> 4443
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> JP3332540008	<b>Primary SEDOL:</b> BJJYG18

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Allow Virtual Only Shareholder Meetings	Mgmt	For	Against
<i>Voter Rationale: In-person shareholder meetings enable essential scrutiny of boards and management. There should be an annual physical meeting of the shareholders, and all the directors of the company should attend.</i>				
2.1	Elect Director Terada, Chikahiro	Mgmt	For	For
2.2	Elect Director Tomioka, Kei	Mgmt	For	For
2.3	Elect Director Shiomi, Kenji	Mgmt	For	For
2.4	Elect Director Oma, Yuta	Mgmt	For	For
2.5	Elect Director Hashimoto, Muneyuki	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Sansan, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Elect Director and Audit Committee Member Akaura, Toru	Mgmt	For	For
3.2	Elect Director and Audit Committee Member Shiotsuki, Toko	Mgmt	For	For

### Sany Heavy Industry Co., Ltd.

<b>Meeting Date:</b> 08/25/2021	<b>Country:</b> China	<b>Ticker:</b> 600031
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE000001F70	<b>Primary SEDOL:</b> 6648824

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Application of Asset-backed Securities	Mgmt	For	For

### Sao Martinho SA

<b>Meeting Date:</b> 07/30/2021	<b>Country:</b> Brazil	<b>Ticker:</b> SMT03
	<b>Meeting Type:</b> Extraordinary Shareholders	
	<b>Primary ISIN:</b> BRSMTOACNOR3	<b>Primary SEDOL:</b> B1P3R43

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorize Capitalization of Reserves Without Issuance of Shares and Amend Article 5 Accordingly	Mgmt	For	For
2	Amend Articles	Mgmt	For	For
3	Consolidate Bylaws	Mgmt	For	For
4	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Sao Martinho SA

<b>Meeting Date:</b> 07/30/2021	<b>Country:</b> Brazil	<b>Ticker:</b> SMT03
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> BRSMTOACNOR3	<b>Primary SEDOL:</b> B1P3R43

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended March 31, 2021	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	Against
<i>Voter Rationale: We urge the board to take immediate steps to provide shareholders with the information referred to in item 13 of the Reference Form in CVM Instruction 480.</i>				
4	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

### SBI Cards & Payment Services Limited

<b>Meeting Date:</b> 08/26/2021	<b>Country:</b> India	<b>Ticker:</b> 543066
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> INE018E01016	<b>Primary SEDOL:</b> BKPFG9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
3	Elect Shrinivas Yeshwant Joshi as Director	Mgmt	For	For

### SBI Life Insurance Company Limited

<b>Meeting Date:</b> 09/24/2021	<b>Country:</b> India	<b>Ticker:</b> 540719
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> INE123W01016	<b>Primary SEDOL:</b> BZ60N32

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## SBI Life Insurance Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend as Final Dividend	Mgmt	For	For
3	Authorize the Board to Fix Remuneration of Auditors	Mgmt	For	For
4	Approve Revision in the Remuneration of Mahesh Kumar Sharma as Managing Director and Chief Executive Officer	Mgmt	For	For
5	Elect Shobinder Duggal as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
6	Elect Tejendra Mohan Bhasin as Director	Mgmt	For	For
7	Elect Usha Sangwan as Director	Mgmt	For	For

## Scout24 AG

**Meeting Date:** 07/08/2021

**Country:** Germany

**Meeting Type:** Annual

**Ticker:** G24

**Primary ISIN:** DE000A12DM80

**Primary SEDOL:** BYT9340

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2020 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 0.70 per Share	Mgmt	For	For
3	Approve Discharge of Management Board for Fiscal Year 2020	Mgmt	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2020	Mgmt	For	Against
<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>				
5	Ratify KPMG AG as Auditors for Fiscal Year 2021	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Scout24 AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, companies should consider introducing deferral element and clawback provisions to the short- and long-term incentive schemes in line with market best practice. Moreover, companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.</i>				
7	Approve Remuneration of Supervisory Board	Mgmt	For	For
8	Change of Corporate Form to Societas Europaea (SE)	Mgmt	For	For
9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For

### SDIC Power Holdings Co., Ltd.

<b>Meeting Date:</b> 07/27/2021	<b>Country:</b> China	<b>Ticker:</b> 600886
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE000000JM2	<b>Primary SEDOL:</b> 6412687

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Zhang Lizi as Independent Director	Mgmt	For	For

### SDIC Power Holdings Co., Ltd.

<b>Meeting Date:</b> 08/04/2021	<b>Country:</b> China	<b>Ticker:</b> 600886
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE000000JM2	<b>Primary SEDOL:</b> 6412687

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to controlling shareholder at a significant discount to the market price, which is seen not in the best interests of minority shareholders.</i>				
	APPROVE PRIVATE PLACEMENT OF SHARES	Mgmt		

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### SDIC Power Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.1	Approve Share Type and Par Value	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to controlling shareholder at a significant discount to the market price, which is seen not in the best interests of minority shareholders.</i>				
2.2	Approve Issue Manner and Issue Time	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to controlling shareholder at a significant discount to the market price, which is seen not in the best interests of minority shareholders.</i>				
2.3	Approve Target Subscribers and Subscription Method	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to controlling shareholder at a significant discount to the market price, which is seen not in the best interests of minority shareholders.</i>				
2.4	Approve Pricing Reference Date and Issue Price	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to controlling shareholder at a significant discount to the market price, which is seen not in the best interests of minority shareholders.</i>				
2.5	Approve Issue Size	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to controlling shareholder at a significant discount to the market price, which is seen not in the best interests of minority shareholders.</i>				
2.6	Approve Scale and Use of Proceeds	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to controlling shareholder at a significant discount to the market price, which is seen not in the best interests of minority shareholders.</i>				
2.7	Approve Lock-up Period	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to controlling shareholder at a significant discount to the market price, which is seen not in the best interests of minority shareholders.</i>				
2.8	Approve Listing Exchange	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to controlling shareholder at a significant discount to the market price, which is seen not in the best interests of minority shareholders.</i>				
2.9	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to controlling shareholder at a significant discount to the market price, which is seen not in the best interests of minority shareholders.</i>				
2.10	Approve Resolution Validity Period	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to controlling shareholder at a significant discount to the market price, which is seen not in the best interests of minority shareholders.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### SDIC Power Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Plan on Private Placement of Shares	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to controlling shareholder at a significant discount to the market price, which is seen not in the best interests of minority shareholders.</i>				
4	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to controlling shareholder at a significant discount to the market price, which is seen not in the best interests of minority shareholders.</i>				
5	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to controlling shareholder at a significant discount to the market price, which is seen not in the best interests of minority shareholders.</i>				
6	Approve Related Party Transactions in Connection to Private Placement	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to controlling shareholder at a significant discount to the market price, which is seen not in the best interests of minority shareholders.</i>				
7	Approve Signing of Conditional Share Subscription Agreement	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to controlling shareholder at a significant discount to the market price, which is seen not in the best interests of minority shareholders.</i>				
8	Approve Whitewash Waiver and Related Transactions	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to controlling shareholder at a significant discount to the market price, which is seen not in the best interests of minority shareholders.</i>				
9	Approve Counter-dilution Measures in Connection to the Private Placement and Commitment from Relevant Parties	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to controlling shareholder at a significant discount to the market price, which is seen not in the best interests of minority shareholders.</i>				
10	Approve Shareholder Return Plan	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to controlling shareholder at a significant discount to the market price, which is seen not in the best interests of minority shareholders.</i>				
11	Approve Establishment of Special Account for Raised Funds	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to controlling shareholder at a significant discount to the market price, which is seen not in the best interests of minority shareholders.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### SDIC Power Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed private placement, once approved, will allow the company to issue new shares to controlling shareholder at a significant discount to the market price, which is seen not in the best interests of minority shareholders.</i>				
13	Approve Annual Work Report of Remuneration and Appraisal Committee of the Board of Directors	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				

### Sembcorp Marine Ltd.

<b>Meeting Date:</b> 08/23/2021	<b>Country:</b> Singapore
<b>Meeting Type:</b> Extraordinary Shareholders	<b>Ticker:</b> S51
<b>Primary ISIN:</b> SG1H97877952	<b>Primary SEDOL:</b> 6205133

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Renounceable Underwritten Rights Issue	Mgmt	For	For

### Severstal PAO

<b>Meeting Date:</b> 08/20/2021	<b>Country:</b> Russia
<b>Meeting Type:</b> Special	<b>Ticker:</b> CHMF
<b>Primary ISIN:</b> RU0009046510	<b>Primary SEDOL:</b> B5B9C59

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Dividends of RUB 84.45 per Share for First Six Months of Fiscal 2021	Mgmt	For	For

### SG Micro Corp.

<b>Meeting Date:</b> 09/15/2021	<b>Country:</b> China
<b>Meeting Type:</b> Special	<b>Ticker:</b> 300661
<b>Primary ISIN:</b> CNE100002NT4	<b>Primary SEDOL:</b> BDZYZ35

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### SG Micro Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Zhang Shilong as Director	Mgmt	For	For
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, the roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability. Furthermore, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
1.2	Elect Zhang Qin as Director	Mgmt	For	For
1.3	Elect Lin Lin as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Chen Jingshan as Director	Mgmt	For	For
2.2	Elect Sheng Qinghui as Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Huang Xiaolin as Supervisor	Mgmt	For	For
3.2	Elect Lu Libin as Supervisor	Mgmt	For	For
4	Approve Remuneration and Allowance Plan of Directors	Mgmt	For	For
5	Approve Remuneration and Allowance Plan of Supervisors	Mgmt	For	For
6	Amend Articles of Association	Mgmt	For	For

### Shandong Gold Mining Co., Ltd.

Meeting Date: 09/24/2021

Country: China

Meeting Type: Extraordinary Shareholders Ticker: 1787

Primary ISIN: CNE1000036N7

Primary SEDOL: BFD2096

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Shandong Gold Mining Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Cash Acquisition and Related Party Transaction of 100% Equity Interest in Shandong Tiancheng Mining Co., Ltd.	Mgmt	For	For
2	Approve Cash Acquisition and Related Party Transaction of 100% Equity Interest in Shandong Laizhou Ludi Gold Mine Company Limited	Mgmt	For	For
3	Approve Cash Acquisition and Related Party Transaction of 100% Equity Interest in Shandong Dikuang Laijin Co., Ltd. and 45% Equity Interest in Laizhou Hongsheng Mining Investment Co., Ltd.	Mgmt	For	For
4	Approve Estimate of New Daily Connected Transactions	Mgmt	For	For

### Shandong Gold Mining Co., Ltd.

Meeting Date: 09/24/2021

Country: China

Meeting Type: Extraordinary Shareholders Ticker: 1787

Primary ISIN: CNE1000036N7

Primary SEDOL: BFD2096

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Cash Acquisition and Related Party Transaction of 100% Equity Interest in Shandong Tiancheng Mining Co., Ltd.	Mgmt	For	For
2	Approve Cash Acquisition and Related Party Transaction of 100% Equity Interest in Shandong Laizhou Ludi Gold Mine Company Limited	Mgmt	For	For
3	Approve Cash Acquisition and Related Party Transaction of 100% Equity Interest in Shandong Dikuang Laijin Co., Ltd. and 45% Equity Interest in Laizhou Hongsheng Mining Investment Co., Ltd.	Mgmt	For	For
4	Approve Estimate of New Daily Connected Transactions	Mgmt	For	For



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Shandong Hualu-Hengsheng Chemical Co., Ltd.

<b>Meeting Date:</b> 07/07/2021	<b>Country:</b> China	<b>Ticker:</b> 600426
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE000001BM7	<b>Primary SEDOL:</b> 6532897

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Adjustment of Repurchase Price and Cancellation of Performance Shares	Mgmt	For	For
2	Approve Changes in Registered Capital and Amend Articles of Association	Mgmt	For	For

### Shandong Nanshan Aluminum Co., Ltd.

<b>Meeting Date:</b> 08/23/2021	<b>Country:</b> China	<b>Ticker:</b> 600219
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE000001139	<b>Primary SEDOL:</b> 6203375

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.1	Elect Song Changming as Director	Mgmt	For	For

### Shandong Weigao Group Medical Polymer Company Limited

<b>Meeting Date:</b> 09/24/2021	<b>Country:</b> China	<b>Ticker:</b> 1066
	<b>Meeting Type:</b> Extraordinary Shareholders	
	<b>Primary ISIN:</b> CNE100000171	<b>Primary SEDOL:</b> 6742340

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Logistic and Distribution Services Framework Agreement, Annual Caps and Related Transactions	Mgmt	For	For
2	Approve Distribution of Interim Dividend	Mgmt	For	For
3	Approve Amendments to Articles of Association to Change Business Scope	Mgmt	For	For

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## Shanghai Electric Group Company Limited

**Meeting Date:** 08/23/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 2727

**Primary ISIN:** CNE100000437

**Primary SEDOL:** B07J656

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Removal of Zheng Jianhua as Director	Mgmt	For	For
	ELECT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Leng Weiqing as Director	Mgmt	For	For

*Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.*

## Shanghai Fosun Pharmaceutical (Group) Co., Ltd.

**Meeting Date:** 07/14/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 2196

**Primary ISIN:** CNE100001M79

**Primary SEDOL:** B8XBQ96

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Report on the Use of Proceeds Previously Raised	Mgmt	For	For

## Shanghai Putailai New Energy Technology Co., Ltd.

**Meeting Date:** 09/30/2021

**Country:** China

**Meeting Type:** Special **Ticker:** 603659

**Primary ISIN:** CNE100002TX3

**Primary SEDOL:** BFBCV39

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## Shanghai Putailai New Energy Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Adjustment on Repurchase Price and Repurchase and Cancellation of Performance Shares	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	For

## Shanghai RAAS Blood Products Co., Ltd.

<b>Meeting Date:</b> 07/30/2021	<b>Country:</b> China	<b>Ticker:</b> 002252
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100000C31	<b>Primary SEDOL:</b> B39RLP4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Comfort Letter and Provision of Guarantee for Related Party	Mgmt	For	For

## Shanxi Coking Coal Energy Group Co., Ltd.

<b>Meeting Date:</b> 07/22/2021	<b>Country:</b> China	<b>Ticker:</b> 000983
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE0000013Y5	<b>Primary SEDOL:</b> 6281519

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Wang Yukui as Non-Independent Director	SH	For	For
2	Approve to Appoint Auditor	Mgmt	For	For
3	Approve Amendment of Company's Relevant Rules of Procedure	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
4	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Shanxi Meijin Energy Co., Ltd.

**Meeting Date:** 07/26/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 000723

**Primary ISIN:** CNE0000005J2

**Primary SEDOL:** 6003940

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Wang Baoying as Independent Director	Mgmt	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
2.1	Elect Wang Lizhu as Supervisor	SH	For	For
2.2	Elect Zhu Jingjing as Supervisor	SH	For	For

### Shenzhen Energy Group Co., Ltd.

**Meeting Date:** 07/06/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 000027

**Primary ISIN:** CNE000000933

**Primary SEDOL:** 6780403

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For
2	Amend Rules and Procedures Regarding General Meetings of Shareholders and Board of Directors	Mgmt	For	For
3	Approve Investment in Construction of Coal-fired Power Plant Project and Provision of Guarantee	Mgmt	For	For

### Shenzhen Energy Group Co., Ltd.

**Meeting Date:** 08/12/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 000027

**Primary ISIN:** CNE000000933

**Primary SEDOL:** 6780403

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Shenzhen Energy Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Private Placement of Shares	Mgmt	For	For

### Shenzhen Goodix Technology Co., Ltd.

<b>Meeting Date:</b> 09/24/2021	<b>Country:</b> China	<b>Ticker:</b> 603160
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100002G84	<b>Primary SEDOL:</b> BD3H4Q2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	For
2	Approve Remuneration of Directors and Supervisors	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Zhang Fan as Director	Mgmt	For	For
3.2	Elect Zhu Xinghuo as Director	Mgmt	For	For
3.3	Elect Gu Dawei as Director	Mgmt	For	For
3.4	Elect Xie Bing as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect Zhuang Renyan as Director	SH	For	For
4.2	Elect Gao Xiang as Director	SH	For	For
4.3	Elect Zhang Tong as Director	SH	For	For
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect Ray Tzuhsin Huang as Supervisor	Mgmt	For	For
5.2	Elect Cai Bingxian as Supervisor	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Shenzhen Kangtai Biological Products Co., Ltd.

<b>Meeting Date:</b> 08/16/2021	<b>Country:</b> China	<b>Ticker:</b> 300601
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100002Q33	<b>Primary SEDOL:</b> BDHTRS7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Use of Idle Raised Funds for Cash Management	Mgmt	For	For
2	Approve Use of Own Funds to Purchase Financial Products	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.</i>				
3	Approve Provision of Guarantee	Mgmt	For	For

### Shenzhen Kangtai Biological Products Co., Ltd.

<b>Meeting Date:</b> 09/15/2021	<b>Country:</b> China	<b>Ticker:</b> 300601
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100002Q33	<b>Primary SEDOL:</b> BDHTRS7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Profit Distribution	Mgmt	For	For
2	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
3	Amend External Guarantee Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	Amend Related Party Transaction Decision-making System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Amend Investment and Financing Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Amend Management System of Raised Funds	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Shenzhen Kangtai Biological Products Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Formulation of the System for Preventing Controlling Shareholders and Related Parties from Occupying Company Funds	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Approve to Appoint Auditor	Mgmt	For	For

### Shenzhen S.C New Energy Technology Corp.

<b>Meeting Date:</b> 09/14/2021	<b>Country:</b> China	<b>Ticker:</b> 300724
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100003G91	<b>Primary SEDOL:</b> BGD6S4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Application of Bank Credit Lines	Mgmt	For	For
2	Approve Application of Bank Credit Lines and Provision of Guarantees	Mgmt	For	For
3	Approve Completion of Partial Raised Funds Investment Project and Use of Excess Raised Funds to Replenish Working Capital	Mgmt	For	For
4	Approve Amendments to Articles of Association	Mgmt	For	For
5	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Amend External Guarantee Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Amend External Investment Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Shenzhen S.C New Energy Technology Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Amend Related Party Transaction Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Amend Working System for Independent Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11	Amend Raised Funds Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12	Amend Detailed Rules for the Implementation of Online Voting of the Shareholders General Meeting	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

### Shibuya Corp.

<b>Meeting Date:</b> 09/28/2021	<b>Country:</b> Japan	<b>Ticker:</b> 6340
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> JP3356000004	<b>Primary SEDOL:</b> 6804239

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	Mgmt	For	For
2.1	Elect Director Shibuya, Hirotochi	Mgmt	For	Against
<i>Voter Rationale: The board lacks sufficient diversity to meet our expectations.</i>				
2.2	Elect Director Kubo, Naoyoshi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.3	Elect Director Naka, Toshiaki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.4	Elect Director Mori, Katsumi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Shibuya Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.5	Elect Director Honda, Munetaka	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.6	Elect Director Shibuya, Mitsutoshi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.7	Elect Director Shibuya, Hidetoshi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.8	Elect Director Yoshimichi, Yoshiaki	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.9	Elect Director Kitamura, Hiroshi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.10	Elect Director Kawamura, Takashi	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.11	Elect Director Nishino, Yukinobu	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.12	Elect Director Nishida, Masakiyo	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.13	Elect Director Futagi, Akinori	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.14	Elect Director Nagai, Hidetsugu	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.15	Elect Director Ota, Masato	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.16	Elect Director Nakanishi, Shinji	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			
2.17	Elect Director Takamoto, Munehiro	Mgmt	For	Against
	<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>			

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Shibuya Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.18	Elect Director Miyamae, Kazuhiro	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.19	Elect Director Sugai, Toshiaki	Mgmt	For	For
2.20	Elect Director Tamai, Masatoshi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.21	Elect Director Kitagawa, Hisashi	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
3	Approve Director Retirement Bonus	Mgmt	For	Against
<i>Voter Rationale: There should be disclosure of the total award of retirement bonuses.</i>				

### Shin Kong Financial Holding Co. Ltd.

**Meeting Date:** 07/02/2021

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2888

**Primary ISIN:** TW0002888005

**Primary SEDOL:** 6452586

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Profit Distribution	Mgmt	For	For
3	Approve Change in the Fund Usage Plan for the Capital Raising through Issuance of Ordinary Shares and Preferred Shares B	Mgmt	For	For
4	Amend Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For
5	Approve Raising of Long-term Capital	Mgmt	For	For

### Shree Cement Limited

**Meeting Date:** 08/09/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 500387

**Primary ISIN:** INE070A01015

**Primary SEDOL:** 6100357

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Shree Cement Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Reelect Benu Gopal Bangur as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, the board should have at least 50% independent directors. Also, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Reappointment and Remuneration of Hari Mohan Bangur as Managing Director	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				

### Shriram Transport Finance Company Limited

<b>Meeting Date:</b> 07/07/2021	<b>Country:</b> India
<b>Meeting Type:</b> Extraordinary Shareholders	<b>Ticker:</b> 511218
<b>Primary ISIN:</b> INE721A01013	<b>Primary SEDOL:</b> 6802608

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Equity Shares to Shriram Capital Limited on Preferential Basis	Mgmt	For	For
2	Approve Issuance of Warrants Convertible into Equity Shares to Shriram Capital Limited on Preferential Basis	Mgmt	For	For

### Shriram Transport Finance Company Limited

<b>Meeting Date:</b> 09/15/2021	<b>Country:</b> India
<b>Meeting Type:</b> Extraordinary Shareholders	<b>Ticker:</b> 511218
<b>Primary ISIN:</b> INE721A01013	<b>Primary SEDOL:</b> 6802608

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## Shriram Transport Finance Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Sundaram & Srinivasan, Chartered Accountants, Chennai and Khimji Kunverji & Co LLP, Chartered Accountants, Mumbai as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## SK Innovation Co., Ltd.

<b>Meeting Date:</b> 09/16/2021	<b>Country:</b> South Korea	<b>Ticker:</b> 096770
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> KR7096770003	<b>Primary SEDOL:</b> B232R05

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Incorporation	Mgmt	For	For
2	Approve Split-Off Agreement	Mgmt	For	For

## SKSHU Paint Co., Ltd.

<b>Meeting Date:</b> 07/13/2021	<b>Country:</b> China	<b>Ticker:</b> 603737
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE1000027D7	<b>Primary SEDOL:</b> BYY7YQ8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Employee Share Purchase Plan	Mgmt	For	For
2	Approve Management Method of Employee Share Purchase Plan	Mgmt	For	For
3	Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	Mgmt	For	For
4	Approve Changes in Registered Capital and Amend Articles of Association	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### SSE Plc

**Meeting Date:** 07/22/2021

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** SSE

**Primary ISIN:** GB0007908733

**Primary SEDOL:** 0790873

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Re-elect Gregor Alexander as Director	Mgmt	For	For
5	Re-elect Sue Bruce as Director	Mgmt	For	For
6	Re-elect Tony Cocker as Director	Mgmt	For	For
7	Re-elect Peter Lynas as Director	Mgmt	For	For
8	Re-elect Helen Mahy as Director	Mgmt	For	For
9	Elect John Manzoni as Director	Mgmt	For	For
10	Re-elect Alistair Phillips-Davies as Director	Mgmt	For	For
11	Re-elect Martin Pibworth as Director	Mgmt	For	For
12	Re-elect Melanie Smith as Director	Mgmt	For	For
13	Re-elect Angela Strank as Director	Mgmt	For	For
14	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
16	Authorise Issue of Equity	Mgmt	For	For
17	Approve Scrip Dividend Scheme	Mgmt	For	For
18	Approve Sharesave Scheme	Mgmt	For	For
19	Approve Net Zero Transition Report	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
23	Adopt New Articles of Association	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Steelcase Inc.

**Meeting Date:** 07/14/2021

**Country:** USA

**Meeting Type:** Annual

**Ticker:** SCS

**Primary ISIN:** US8581552036

**Primary SEDOL:** 2150420

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Sara E. Armbruster	Mgmt	For	For
1b	Elect Director Timothy C. E. Brown	Mgmt	For	For
1c	Elect Director Connie K. Duckworth	Mgmt	For	For
1d	Elect Director James P. Keane	Mgmt	For	For
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>				
1e	Elect Director Todd P. Kelsey	Mgmt	For	For
1f	Elect Director Jennifer C. Niemann	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
1g	Elect Director Robert C. Pew, III	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Furthermore, boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. Moreover, we oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>				
1h	Elect Director Cathy D. Ross	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Furthermore, boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. Moreover, directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1i	Elect Director Catherine C. B. Schmelter	Mgmt	For	For
1j	Elect Director Peter M. Wege, II	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Furthermore, boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. Moreover, directors with long board tenures should not serve on committees that require absolute independence. Also, former employees or company founders are not sufficiently independent to serve on key board committees. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1k	Elect Director Linda K. Williams	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Steelcase Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1l	Elect Director Kate Pew Wolters	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Furthermore, boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. Moreover, directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval. Moreover, companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
3	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

### STERIS plc

<b>Meeting Date:</b> 07/29/2021	<b>Country:</b> Ireland	<b>Ticker:</b> STE
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> IE00BFY8C754	<b>Primary SEDOL:</b> BFY8C75

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Richard C. Breeden	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. In addition, boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. Moreover, directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Furthermore, we expect companies to have policies in place to increase racial and gender diversity on the board. Our minimum expectation is that female directors comprise at least 25% of board members for a company of this size, with an aspiration to achieve 30% in the future.</i>				
1b	Elect Director Daniel A. Carestio	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### STERIS plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1c	Elect Director Cynthia L. Feldmann	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. In addition, boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. Moreover, directors with long board tenures should not serve on committees that require absolute independence. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
1d	Elect Director Christopher S. Holland	Mgmt	For	For
1e	Elect Director Jacqueline B. Kosecoff	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. In addition, boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. Moreover, directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
1f	Elect Director Paul E. Martin	Mgmt	For	For
1g	Elect Director Nirav R. Shah	Mgmt	For	For
1h	Elect Director Mohsen M. Sohi	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. In addition, boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment.</i>			
1i	Elect Director Richard M. Steeves	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
	<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
3	Appoint Ernst & Young Chartered Accountants as Irish Statutory Auditor	Mgmt	For	Against
	<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
4	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	Against
	<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>			
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Incentive awards to executives should include robust performance targets that reward strong performance and drive shareholder value over a sufficiently long period of time defined as at least three years</i>			



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Sun Art Retail Group Limited

**Meeting Date:** 08/12/2021

**Country:** Hong Kong

**Meeting Type:** Annual

**Ticker:** 6808

**Primary ISIN:** HK0000083920

**Primary SEDOL:** B3MPN59

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Lin Xiaohai as Director	Mgmt	For	For
3b	Elect Huang Ming-Tuan as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
3c	Elect Li Yonghe as as Director	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3d	Elect Xu Hong as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3e	Elect Charles Sheung Wai Chan as Director	Mgmt	For	For
3f	Elect Karen Yifen Chang as Director	Mgmt	For	For
3g	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Sun Art Retail Group Limited

**Meeting Date:** 09/24/2021

**Country:** Hong Kong

**Meeting Type:** Extraordinary Shareholders **Ticker:** 6808

**Primary ISIN:** HK0000083920

**Primary SEDOL:** B3MPN59

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve 2021 Master Supply Agreement, Proposed Annual Caps and Related Transactions	Mgmt	For	For
2	Approve 2021 Master Business Cooperation Agreement, Proposed Annual Caps and Related Transactions	Mgmt	For	For
3	Amend Articles of Association	Mgmt	For	For

### Sun Pharmaceutical Industries Limited

**Meeting Date:** 08/31/2021

**Country:** India

**Meeting Type:** Annual **Ticker:** 524715

**Primary ISIN:** INE044A01036

**Primary SEDOL:** 6582483

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
1b	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For
3	Reelect Dilip Shanghvi as Director	Mgmt	For	For
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Reelect Kalyanasundaram Subramanian as Director	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For
6	Approve Reappointment and Remuneration of Kalyanasundaram Subramanian as Whole-Time Director	Mgmt	For	For
7	Approve Maximum Limit of Remuneration to be Paid to Sailesh T. Desai as Whole-Time Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Sun Pharmaceutical Industries Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Elect Pawan Goenka as Director	Mgmt	For	For
9	Elect Rama Bijapurkar as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
10	Approve Payment of Commission to Non-Executive Directors	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				

### Suncorp Group Limited

<b>Meeting Date:</b> 09/23/2021	<b>Country:</b> Australia	<b>Ticker:</b> SUN
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> AU000000SUN6	<b>Primary SEDOL:</b> 6585084

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Also, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
2	Approve Grant of Performance Rights to Steven Johnston	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3a	Elect Duncan West as Director	Mgmt	For	For
3b	Elect Sylvia Falzon as Director	Mgmt	For	For
3c	Elect Christine McLoughlin as Director	Mgmt	For	For
3d	Elect Douglas McTaggart as Director	Mgmt	For	For
3e	Elect Lindsay Tanner as Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Sungrow Power Supply Co., Ltd.

<b>Meeting Date:</b> 08/20/2021	<b>Country:</b> China	<b>Ticker:</b> 300274
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE1000018M7	<b>Primary SEDOL:</b> B40J509

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	Mgmt	For	For

### Take-Two Interactive Software, Inc.

<b>Meeting Date:</b> 09/14/2021	<b>Country:</b> USA	<b>Ticker:</b> TTWO
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> US8740541094	<b>Primary SEDOL:</b> 2122117

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Strauss Zelnick	Mgmt	For	For
	<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability.</i>			
1.2	Elect Director Michael Dornemann	Mgmt	For	Against
	<i>Voter Rationale: Boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. Furthermore, directors with long board tenures should not serve on committees that require absolute impartiality and effectiveness. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, this director is not sufficiently independent to serve as the independent lead director.</i>			
1.3	Elect Director J Moses	Mgmt	For	Against
	<i>Voter Rationale: Boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. Furthermore, directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
1.4	Elect Director Michael Sheresky	Mgmt	For	Against
	<i>Voter Rationale: Boards where more than a third of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. Furthermore, directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Take-Two Interactive Software, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.5	Elect Director LaVerne Srinivasan	Mgmt	For	For
1.6	Elect Director Susan Tolson	Mgmt	For	For
1.7	Elect Director Paul Viera	Mgmt	For	For
1.8	Elect Director Roland Hernandez	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. Furthermore, incentive awards to executives should include robust performance targets that reward strong performance and drive shareholder value over a sufficiently long period of time defined as at least three years.</i>				
3	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Also, incentive awards to executives should include robust performance targets that reward strong performance and drive shareholder value over a sufficiently long period of time defined as at least three years.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

### Tata Motors Limited

Meeting Date: 07/30/2021

Country: India

Meeting Type: Annual

Ticker: 500570

Primary ISIN: INE155A01022

Primary SEDOL: B611LV1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Reelect N Chandrasekaran as Director	Mgmt	For	For
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. Also, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
4	Elect Mitsuhiro Yamashita as Director	Mgmt	For	For
5	Elect Thierry Bollore as Director	Mgmt	For	For
6	Elect Kosaraju V Chowdary as Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Tata Motors Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Reappointment and Remuneration of Guenter Butschek as Chief Executive Officer and Managing Director	Mgmt	For	For
8	Elect Girish Wagh as Director	Mgmt	For	For
9	Approve Appointment and Remuneration of Girish Wagh as Executive Director	Mgmt	For	For
10	Approve Remuneration of Non-Executive Directors	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
11	Approve Tata Motors Limited Share-based Long Term Incentive Scheme 2021 and Grant of Options and/or Performance Share Units to Eligible Employee of the Company	Mgmt	For	For
12	Approve Extension of Tata Motors Limited Share-based Long Term Incentive Scheme 2021 to Eligible Employee of Certain Subsidiary Companies	Mgmt	For	For
13	Approve Branch Auditors as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
14	Approve Remuneration of Cost Auditors	Mgmt	For	For

### Tatneft PJSC

**Meeting Date:** 09/30/2021

**Country:** Russia

**Meeting Type:** Special

**Ticker:** TATN

**Primary ISIN:** RU0009033591

**Primary SEDOL:** B59BXN2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Dividends for First Six Months of Fiscal 2021	Mgmt	For	For

### TCL Technology Group Corp.

**Meeting Date:** 07/06/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 000100

**Primary ISIN:** CNE000001GL8

**Primary SEDOL:** 6731133

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## TCL Technology Group Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares as well as Adjustment of Repurchase Price	Mgmt	For	For
2	Approve Draft of Employee Share Purchase Plan	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3	Approve Management Method of Employee Share Purchase Plan	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
4	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

## TCL Technology Group Corp.

<b>Meeting Date:</b> 08/25/2021	<b>Country:</b> China	<b>Ticker:</b> 000100
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE000001GL8	<b>Primary SEDOL:</b> 6731133

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>				

## Tech Mahindra Limited

<b>Meeting Date:</b> 07/30/2021	<b>Country:</b> India	<b>Ticker:</b> 532755
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> INE669C01036	<b>Primary SEDOL:</b> BWFGD63

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Tech Mahindra Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For
4	Reelect Anish Shah as Director	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5	Elect Manoj Bhat as Director	Mgmt	For	Against
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

### TechnoPro Holdings, Inc.

**Meeting Date:** 09/29/2021

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6028

**Primary ISIN:** JP3545240008

**Primary SEDOL:** BSM8SQ9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 135	Mgmt	For	For
2	Amend Articles to Clarify Director Authority on Board Meetings	Mgmt	For	For
3.1	Elect Director Nishio, Yasuji	Mgmt	For	For
3.2	Elect Director Yagi, Takeshi	Mgmt	For	For
3.3	Elect Director Shimaoka, Gaku	Mgmt	For	For
3.4	Elect Director Asai, Koichiro	Mgmt	For	For
3.5	Elect Director Hagiwara, Toshihiro	Mgmt	For	For
3.6	Elect Director Watabe, Tsunehiro	Mgmt	For	For
3.7	Elect Director Yamada, Kazuhiko	Mgmt	For	For
3.8	Elect Director Sakamoto, Harumi	Mgmt	For	For



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### TechnoPro Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.9	Elect Director Takase, Shoko	Mgmt	For	For
4	Appoint Statutory Auditor Takao, Mitsutoshi	Mgmt	For	For
5	Appoint Alternate Statutory Auditor Kitaarai, Yoshio	Mgmt	For	For
6	Approve Performance Share Plan	Mgmt	For	For

### Telesites SAB de CV

<b>Meeting Date:</b> 09/28/2021	<b>Country:</b> Mexico
<b>Meeting Type:</b> Ordinary Shareholders	<b>Ticker:</b> SITESB.1
<b>Primary ISIN:</b> MX01SI080038	<b>Primary SEDOL:</b> BD0G5P8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Dividends	Mgmt	For	For
2	Approve Share Repurchase Reserve	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

### The British Land Co. Plc

<b>Meeting Date:</b> 07/13/2021	<b>Country:</b> United Kingdom
<b>Meeting Type:</b> Annual	<b>Ticker:</b> BLND
<b>Primary ISIN:</b> GB0001367019	<b>Primary SEDOL:</b> 0136701

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Re-elect Simon Carter as Director	Mgmt	For	For
5	Re-elect Lynn Gladden as Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### The British Land Co. Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Elect Irvinder Goodhew as Director	Mgmt	For	For
7	Re-elect Alastair Hughes as Director	Mgmt	For	For
8	Re-elect Nicholas Macpherson as Director	Mgmt	For	For
9	Re-elect Preben Prebensen as Director	Mgmt	For	For
10	Re-elect Tim Score as Director	Mgmt	For	For
11	Re-elect Laura Wade-Gery as Director	Mgmt	For	For
12	Elect Loraine Woodhouse as Director	Mgmt	For	For
13	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
15	Authorise UK Political Donations and Expenditure	Mgmt	For	For
16	Authorise Issue of Equity	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

### The Foschini Group Ltd.

**Meeting Date:** 09/02/2021

**Country:** South Africa

**Meeting Type:** Annual

**Ticker:** TFG

**Primary ISIN:** ZAE000148466

**Primary SEDOL:** 6349688

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 March 2021	Mgmt	For	For
2	Reappoint Deloitte & Touche as Auditors and Appoint J H W de Kock as the Designated Partner	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### The Foschini Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Re-elect Tumi Makgabo-Fiskerstrand as Director	Mgmt	For	For
4	Re-elect Eddy Oblowitz as Director	Mgmt	For	For
5	Re-elect Fatima Abrahams as Director	Mgmt	For	Against
<i>Voter Rationale: We encourage the company to amend its memorandum of incorporation to call for re-election of all directors, including executive directors, on a regular basis. Also, the nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
6	Re-elect Eddy Oblowitz as Member of the Audit Committee	Mgmt	For	For
7	Re-elect Tumi Makgabo-Fiskerstrand as Member of the Audit Committee	Mgmt	For	For
8	Re-elect Ronnie Stein as Member of the Audit Committee	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
9	Re-elect Nomahlubi Simamane as Member of the Audit Committee	Mgmt	For	For
10	Re-elect David Friedland as Member of the Audit Committee	Mgmt	For	For
11	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
12	Approve Remuneration Implementation Report	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted:* As discretion was applied to multiple elements of variable pay awards to address the impact of COVID-19 on falling business performance.</i>				
	Special Resolutions	Mgmt		
1	Approve Remuneration of Non-executive Directors	Mgmt	For	For
2	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For
	Continuation of Ordinary Resolutions	Mgmt		
13	Authorise Ratification of Approved Resolutions	Mgmt	For	For

### The J. M. Smucker Company

Meeting Date: 08/18/2021

Country: USA

Meeting Type: Annual

Ticker: SJM

Primary ISIN: US8326964058

Primary SEDOL: 2951452

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### The J. M. Smucker Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Susan E. Chapman-Hughes	Mgmt	For	For
1b	Elect Director Paul J. Dolan	Mgmt	For	Against
<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1c	Elect Director Jay L. Henderson	Mgmt	For	For
1d	Elect Director Kirk L. Perry	Mgmt	For	Against
<i>Voter Rationale: Directors with significant business ties to the company are not sufficiently independent to serve on key committees. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1e	Elect Director Sandra Pianalto	Mgmt	For	For
1f	Elect Director Alex Shumate	Mgmt	For	For
1g	Elect Director Mark T. Smucker	Mgmt	For	For
1h	Elect Director Richard K. Smucker	Mgmt	For	For
1i	Elect Director Timothy P. Smucker	Mgmt	For	For
1j	Elect Director Jodi L. Taylor	Mgmt	For	For
1k	Elect Director Dawn C. Willoughby	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Also, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				

### The Monogatari Corp.

Meeting Date: 09/28/2021

Country: Japan

Meeting Type: Annual

Ticker: 3097

Primary ISIN: JP3922930007

Primary SEDOL: B2PWSL1

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### The Monogatari Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 35	Mgmt	For	For
2.1	Elect Director Shibamiya, Yoshiyuki	Mgmt	For	For
2.2	Elect Director Kato, Hisayuki	Mgmt	For	For
2.3	Elect Director Okada, Masamichi	Mgmt	For	For
2.4	Elect Director Tsudera, Tsuyoshi	Mgmt	For	For
2.5	Elect Director Kimura, Koji	Mgmt	For	For
2.6	Elect Director Kasahara, Moriyasu	Mgmt	For	For
2.7	Elect Director Nishikawa, Yukitaka	Mgmt	For	For
2.8	Elect Director Sumikawa, Masahiro	Mgmt	For	For
2.9	Elect Director Yasuda, Kana	Mgmt	For	For
3	Approve Compensation Ceiling for Directors	Mgmt	For	For

### The Shanghai Commercial & Savings Bank Ltd.

Meeting Date: 07/05/2021

Country: Taiwan

Meeting Type: Annual

Ticker: 5876

Primary ISIN: TW0005876007

Primary SEDOL: B7LV1N0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
2	Approve Profit Distribution	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Stephen Ching-Yen Lee with Shareholder No. 210 as Non-independent Director	Mgmt	For	For
3.2	Elect Lincoln Chu-Kuen Yung with Shareholder No. 223 as Non-independent Director	Mgmt	For	For
3.3	Elect George Chao-Chi Gu with Shareholder No. 397, as Non-independent Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### The Shanghai Commercial & Savings Bank Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.4	Elect John Con-Sing Yung, a Representative of Magnetic Holdings Limited with Shareholder No. 374 as Non-independent Director	Mgmt	For	For
3.5	Elect Yi-Jen Chiou with Shareholder No. 10301 as Non-independent Director	Mgmt	For	For
3.6	Elect Chih-Hung Lin with Shareholder No. 10131 as Non-independent Director	Mgmt	For	For
3.7	Elect Mu-Tsai Chen with ID No. M100997XXX as Independent Director	Mgmt	For	For
3.8	Elect Miles King-Hu Hsieh with ID No. R102897XXX as Independent Director	Mgmt	For	For
3.9	Elect Gary Kuo-Lieh Tseng with ID No. R101423XXX as Independent Director	Mgmt	For	For

### Thermon Group Holdings, Inc.

Meeting Date: 08/02/2021

Country: USA

Meeting Type: Annual

Ticker: THR

Primary ISIN: US88362T1034

Primary SEDOL: B3N6F00

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director John U. Clarke	Mgmt	For	For
1.2	Elect Director Linda A. Dalgetty	Mgmt	For	For
1.3	Elect Director Roger L. Fix	Mgmt	For	For
1.4	Elect Director Marcus J. George	Mgmt	For	For
1.5	Elect Director Kevin J. McGinty	Mgmt	For	For
1.6	Elect Director John T. Nesser, III	Mgmt	For	For
1.7	Elect Director Bruce A. Thames	Mgmt	For	For
2	Ratify KPMG LLP as Auditor	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against

*Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. Also, severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval. In addition, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.*

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Thunder Software Technology Co., Ltd.

<b>Meeting Date:</b> 09/27/2021	<b>Country:</b> China	<b>Ticker:</b> 300496
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE1000021D0	<b>Primary SEDOL:</b> BYW6TZ1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

### Tilray, Inc.

<b>Meeting Date:</b> 09/10/2021	<b>Country:</b> USA	<b>Ticker:</b> TLR
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> US88688T1007	<b>Primary SEDOL:</b> BDD1B29

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Increase Authorized Common Stock	Mgmt	For	For
2	Opt Out of Section 203 of the Delaware General Corporation Law	Mgmt	For	For
3	Provide Right to Act by Written Consent	Mgmt	For	For
4	Amend Certificate of Incorporation	Mgmt	For	For
5	Eliminate Certain Provisions in Relation to Status as a Controlled Company	Mgmt	For	For
6	Adjourn Meeting	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Titan Company Limited

**Meeting Date:** 08/02/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 500114

**Primary ISIN:** INE280A01028

**Primary SEDOL:** 6139340

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Dividend	Mgmt	For	For
4	Reelect V Arun Roy as Director	Mgmt	For	Against

*Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. In addition, directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties. Further, for companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.*

5	Reelect Ashwani Puri as Director	Mgmt	For	For
6	Elect Sandeep Singhal as Director	Mgmt	For	For
7	Elect Pankaj Kumar Bansal as Director	Mgmt	For	For
8	Approve Branch Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

### Tongcheng-Elong Holdings Limited

**Meeting Date:** 09/28/2021

**Country:** Cayman Islands

**Meeting Type:** Extraordinary Shareholders

**Ticker:** 780

**Primary ISIN:** KYG8918W1069

**Primary SEDOL:** BGM5R25

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Tencent Strategic Cooperation and Marketing Promotion Framework Agreement and Related Transactions	Mgmt	For	For
2	Approve Proposed Annual Caps in Relation to the Tencent Strategic Cooperation and Marketing Promotion Framework Agreement	Mgmt	For	For



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Tongcheng-Elong Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Authorize Board to Handle All Matters in Relation to the Tencent Strategic Cooperation and Marketing Promotion Framework Agreement	Mgmt	For	For
4	Approve Change of English Name and Dual Foreign Name in Chinese of the Company and Related Transactions	Mgmt	For	For

### Tongkun Group Co., Ltd.

<b>Meeting Date:</b> 07/09/2021	<b>Country:</b> China	<b>Ticker:</b> 601233
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE1000012X7	<b>Primary SEDOL:</b> B5MK3F8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Signing of Polyester Fiber Project Investment Agreement	Mgmt	For	For

### Tongling Nonferrous Metals Group Co., Ltd.

<b>Meeting Date:</b> 08/26/2021	<b>Country:</b> China	<b>Ticker:</b> 000630
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE000000529	<b>Primary SEDOL:</b> 6040550

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Capital Injection	Mgmt	For	For

### Tongling Nonferrous Metals Group Co., Ltd.

<b>Meeting Date:</b> 09/27/2021	<b>Country:</b> China	<b>Ticker:</b> 000630
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE000000529	<b>Primary SEDOL:</b> 6040550

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Tongling Nonferrous Metals Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For
2	Approve Daily Related Party Transactions	Mgmt	For	For

### Topsports International Holdings Limited

<b>Meeting Date:</b> 07/20/2021	<b>Country:</b> Cayman Islands	<b>Ticker:</b> 6110
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> KYG8924B1041	<b>Primary SEDOL:</b> BJRFW26

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4a1	Elect Leung Kam Kwan as Director	Mgmt	For	For
4a2	Elect Sheng Fang as Director	Mgmt	For	For
4a3	Elect Yung Josephine Yuen Ching as Director	Mgmt	For	For
4a4	Elect Hua Bin as Director	Mgmt	For	For
4b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against

*Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.*

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Torrent Pharmaceuticals Limited

**Meeting Date:** 07/27/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 500420

**Primary ISIN:** INE685A01028

**Primary SEDOL:** B0XP5B8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For
3	Reelect Samir Mehta as Director	Mgmt	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Reelect Ameera Shah as Director	Mgmt	For	For
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
6	Reelect Nayantara Bali as Director	Mgmt	For	For
7	Approve Issuance of Equity Shares Including Convertible Bonds/Debentures	Mgmt	For	For
8	Approve Payment of Commission to Sudhir Mehta as Chairman Emeritus	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
9	Approve Revision in the Remuneration of Aman Mehta, Relative of Samir Mehta, Executive Chairman and Sudhir Mehta, Chairman Emeritus	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				

### TravelSky Technology Limited

**Meeting Date:** 08/05/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders

**Ticker:** 696

**Primary ISIN:** CNE1000004J3

**Primary SEDOL:** 6321954

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Huang Rongshun as Director, Authorize Board to Fix His Remuneration and Approve Removal of Cui Zhixiong as Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Trent Limited

**Meeting Date:** 07/22/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 500251

**Primary ISIN:** INE849A01020

**Primary SEDOL:** BDDRN32

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Dividend	Mgmt	For	For
4	Reelect P. Venkatesalu as Director	Mgmt	For	For
5	Elect Jayesh Merchant as Director	Mgmt	For	For
6	Elect Susanne Given as Director	Mgmt	For	For
7	Approve Payment of Minimum Remuneration to P. Venkatesalu as Executive Director (Finance) and Chief Financial Officer for FY 2020-21	Mgmt	For	For
8	Approve Payment of Minimum Remuneration to P. Venkatesalu as Executive Director (Finance) and Chief Financial Officer in case of No/Inadequacy of Profits During the FY 2021-22	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
9	Approve Payment of Remuneration to Non-Executive Directors	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
10	Approve Maintenance of Register of Members and Related Books at a Place Other Than the Registered Office of the Company	Mgmt	For	For

### UltraTech Cement Ltd.

**Meeting Date:** 08/18/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 532538

**Primary ISIN:** INE481G01011

**Primary SEDOL:** B01GZF6

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## UltraTech Cement Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Kumar Mangalam Birla as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Moreover, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Additionally, directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4	Approve Khimji Kunverji & Co. LLP, Chartered Accountants, Mumbai as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Remuneration of Cost Auditors	Mgmt	For	For
6	Elect Sunil Duggal as Director	Mgmt	For	For
7	Approve Reappointment and Remuneration of Atul Daga as Whole-time Director and Chief Financial Officer	Mgmt	For	Against

*Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.*

## Unigroup Guoxin Microelectronics Co., Ltd.

**Meeting Date:** 09/10/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 002049

**Primary ISIN:** CNE000001M14

**Primary SEDOL:** B07ZJV3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Fan Xin as Non-independent Director	SH	For	For

## United Spirits Limited

**Meeting Date:** 08/26/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 532432

**Primary ISIN:** INE854D01024

**Primary SEDOL:** BYWFSB7

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### United Spirits Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect John Thomas Kennedy as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
3	Approve Price Waterhouse & Co., Chartered Accountants LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Elect Hina Nagarajan as Director	Mgmt	For	For
5	Approve Appointment and Remuneration of Hina Nagarajan as Managing Director and Chief Executive Officer	Mgmt	For	Against
<i>Voter Rationale: Executive compensation should be commensurate with a director's role and responsibilities.</i>				
6	Reelect Vegulaparanan Kasi Viswanathan as Director	Mgmt	For	For
7	Approve Mahendra Kumar Sharma to Continue Office as Independent Director	Mgmt	For	For
8	Approve Payment of Commission to Non-Executive Directors	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				

### United Spirits Limited

**Meeting Date:** 09/30/2021

**Country:** India

**Meeting Type:** Court

**Ticker:** 532432

**Primary ISIN:** INE854D01024

**Primary SEDOL:** BYWFSB7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Court-Ordered Meeting for Equity Shareholders	Mgmt		
1	Approve Scheme of Amalgamation and Arrangement	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### United Utilities Group Plc

**Meeting Date:** 07/23/2021

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** UU

**Primary ISIN:** GB00B39J2M42

**Primary SEDOL:** B39J2M4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
4	Re-elect Sir David Higgins as Director	Mgmt	For	For
5	Re-elect Steve Mogford as Director	Mgmt	For	For
6	Elect Phil Aspin as Director	Mgmt	For	For
7	Re-elect Mark Clare as Director	Mgmt	For	For
8	Re-elect Stephen Carter as Director	Mgmt	For	For
9	Elect Kath Cates as Director	Mgmt	For	For
10	Re-elect Alison Goligher as Director	Mgmt	For	For
11	Re-elect Paulette Rowe as Director	Mgmt	For	For
12	Elect Doug Webb as Director	Mgmt	For	For
13	Reappoint KPMG LLP as Auditors	Mgmt	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
15	Authorise Issue of Equity	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
19	Adopt New Articles of Association	Mgmt	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
21	Authorise UK Political Donations and Expenditure	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### UPL Limited

**Meeting Date:** 08/06/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 512070

**Primary ISIN:** INE628A01036

**Primary SEDOL:** B0LOW35

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Dividend	Mgmt	For	For
4	Reelect Arun Ashar as Director	Mgmt	For	For
<i>Voter Rationale: The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors.</i>				
5	Approve Remuneration of Cost Auditors	Mgmt	For	For

### Vedanta Limited

**Meeting Date:** 08/10/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 500295

**Primary ISIN:** INE205A01025

**Primary SEDOL:** 6136040

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Confirm Interim Dividend	Mgmt	For	For
4	Reelect Anil Kumar Agarwal as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders. Also, for companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
5	Approve S.R. Batliboi & Co. LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Elect Padmini Somani as Director	Mgmt	For	For



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Vedanta Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Elect Dindayal Jalan as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, for companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
8	Reelect Upendra Kumar Sinha as Director	Mgmt	For	For
9	Elect Sunil Duggal as Director and Approve Appointment and Remuneration of Sunil Duggal as Whole Time Director Designated as Chief Executive Officer	Mgmt	For	For
10	Elect Akhilesh Joshi as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
11	Approve Remuneration of Cost Auditors	Mgmt	For	For

### VF Corporation

<b>Meeting Date:</b> 07/27/2021	<b>Country:</b> USA	<b>Meeting Type:</b> Annual	<b>Ticker:</b> VFC
	<b>Primary ISIN:</b> US9182041080		<b>Primary SEDOL:</b> 2928683

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard T. Carucci	Mgmt	For	For
1.2	Elect Director Juliana L. Chugg	Mgmt	For	For
1.3	Elect Director Benno Dorer	Mgmt	For	Withhold
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
1.4	Elect Director Mark S. Hoplamazian	Mgmt	For	For
1.5	Elect Director Laura W. Lang	Mgmt	For	For
1.6	Elect Director W. Alan McCollough	Mgmt	For	Withhold
<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, this director is not sufficiently independent to serve as the independent lead director.</i>				
1.7	Elect Director W. Rodney McMullen	Mgmt	For	For
1.8	Elect Director Clarence Otis, Jr.	Mgmt	For	Withhold
<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### VF Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.9	Elect Director Steven E. Rendle	Mgmt	For	For
<i>Voter Rationale: TCCEOSxALIDBCCxxC</i>				
1.10	Elect Director Carol L. Roberts	Mgmt	For	For
1.11	Elect Director Matthew J. Shattock	Mgmt	For	For
1.12	Elect Director Veronica B. Wu	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for below median performance as this is considered to be rewarding under performance of peers. Also, severance payments should not exceed two times annual pay. Larger severance packages should be subject to a separate shareholder approval.</i>				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Against
<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

### Via Varejo SA

<b>Meeting Date:</b> 08/05/2021	<b>Country:</b> Brazil
<b>Meeting Type:</b> Extraordinary Shareholders	<b>Ticker:</b> VVAR3
<b>Primary ISIN:</b> BRVVARACNOR1	<b>Primary SEDOL:</b> B7VY430

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Change Company Name to Via S.A. and Amend Article 1 Accordingly	Mgmt	For	For
2	Amend Article 3 Re: Company Headquarters	Mgmt	For	For
3	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
4	Amend Article 9 Re: Allow Chairman of the General Meeting to Choose Up to Two Secretaries	Mgmt	For	For
5	Amend Article 9 Re: Change Rule for Defining the Chairman of the General Meeting	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
6	Amend Article 11	Mgmt	For	For
7	Amend Article 13	Mgmt	For	For
8	Amend Article 18	Mgmt	For	For
9	Amend Article 19	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## Via Varejo SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Amend Article 20 Re: Improve Wording	Mgmt	For	For
11	Amend Article 20 Re: Transfer Competency Regarding the Use of Brands from Board of Directors to Executives	Mgmt	For	For
12	Amend Article 20 Re: Grant the Board of Directors the Authority to Approve Transactions with Related Parties	Mgmt	For	For
13	Amend Article 26	Mgmt	For	For
14	Amend Article 28	Mgmt	For	For
15	Consolidate Bylaws	Mgmt	For	For
16	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

## Virgin Galactic Holdings, Inc.

**Meeting Date:** 08/25/2021

**Country:** USA

**Meeting Type:** Annual

**Ticker:** SPCE

**Primary ISIN:** US92766K1060

**Primary SEDOL:** BKWBFH2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael Colglazier	Mgmt	For	For
1.2	Elect Director Chamath Palihapitiya	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
1.3	Elect Director Wanda Austin	Mgmt	For	For
1.4	Elect Director Adam Bain	Mgmt	For	For
<i>Voter Rationale: We expect companies to have policies in place to increase racial and gender diversity on the board. Our minimum expectation is that female directors comprise at least 25% of board members for a company of this size, with an aspiration to achieve 30% in the future. Given that the number of female directors has increased since the last AGM, we will keep this matter under review.</i>				
1.5	Elect Director Tina Jonas	Mgmt	For	For
1.6	Elect Director Craig Kreeger	Mgmt	For	For
1.7	Elect Director Evan Lovell	Mgmt	For	For
1.8	Elect Director George Mattson	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Virgin Galactic Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.9	Elect Director W. Gilbert (Gil) West	Mgmt	For	Withhold
<i>Voter Rationale: Executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The plan's structure and pay-for-performance results are not sufficiently strong. Good practices include: well disclosed and stretching performance targets; performance triggers for equity awards; using different metrics for the short and long-term plans; measuring company outcomes against its appropriate peer group; and setting awards so that executives are not rewarded for below-average performance. These and other approaches will ensure that the compensation committee designs compensation packages that build shareholder value over time. Also, a larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. In addition, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Moreover, the company should put clawback provisions in place to enable it to re-coup funds should it identify any facts of manipulation of reported indicators or other bad faith actions which were detrimental to the long-term interests of its shareholders.</i>				

### VMware, Inc.

<b>Meeting Date:</b> 07/23/2021	<b>Country:</b> USA	<b>Ticker:</b> VMW
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> US9285634021	<b>Primary SEDOL:</b> B23SN61

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Kenneth Denman	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should include robust performance targets that reward strong performance and drive shareholder value over a sufficiently long period of time defined as at least three years. In addition, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>				
3	Amend Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: The plan's structure and pay-for-performance results are not sufficiently strong. Good practices include: well disclosed and stretching performance targets; performance triggers for equity awards; using different metrics for the short and long-term plans; measuring company outcomes against its appropriate peer group; and setting awards so that executives are not rewarded for below-average performance. These and other approaches will ensure that the compensation committee designs compensation packages that build shareholder value over time. In addition, the plan improperly allows for accelerated vesting for an overly broad range of corporate restructuring scenarios and such provisions fail to reward performance. Rather, equity should be rolled forward into any successor company, or vest in a time-apportioned fashion only to the extent that performance conditions are met or if an executive loses his job. Moreover, incentive awards to executives should include robust performance targets that reward strong performance and drive shareholder value over a sufficiently long period of time defined as at least three years. Furthermore, incentive plans that allow for loans to exercise options are inconsistent with good practice and should be eliminated.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### VMware, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	Against
<i>Voter Rationale: This plan could lead to excessive dilution.</i>				
5	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

### Vobile Group Limited

<b>Meeting Date:</b> 07/13/2021	<b>Country:</b> Cayman Islands
<b>Meeting Type:</b> Extraordinary Shareholders	<b>Ticker:</b> 3738
<b>Primary ISIN:</b> KYG9390R1020	<b>Primary SEDOL:</b> BF8RGP4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Share Subdivision and Related Transactions	Mgmt	For	For

### Vodacom Group Ltd.

<b>Meeting Date:</b> 07/19/2021	<b>Country:</b> South Africa
<b>Meeting Type:</b> Annual	<b>Ticker:</b> VOD
<b>Primary ISIN:</b> ZAE000132577	<b>Primary SEDOL:</b> B65B4D0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 March 2021	Mgmt	For	For
2	Elect Raisibe Morathi as Director	Mgmt	For	For
3	Elect Anne Marie O'Leary as Director	Mgmt	For	For
4	Re-elect David Brown as Director	Mgmt	For	For
5	Re-elect Saki Macozoma as Director	Mgmt	For	For
6	Reappoint Ernst & Young Inc. as Auditors with Vinodhan Pillay as the Individual Registered Auditor	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Vodacom Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to directors should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation.</i>				
8	Approve Implementation of the Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to directors should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation.</i>				
9	Re-elect David Brown as Member of the Audit, Risk and Compliance Committee	Mgmt	For	For
10	Re-elect Clive Thomson as Member of the Audit, Risk and Compliance Committee	Mgmt	For	For
11	Re-elect Khumo Shuenyane as Member of the Audit, Risk and Compliance Committee	Mgmt	For	For
12	Re-elect Nomkhita Nqweni as Member of the Audit, Risk and Compliance Committee	Mgmt	For	For
13	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
14	Approve Increase in Non-Executive Directors' Fees	Mgmt	For	For
15	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For

### Vodafone Group Plc

**Meeting Date:** 07/27/2021

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** VOD

**Primary ISIN:** GB00BH4HKS39

**Primary SEDOL:** BH4HKS3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Elect Olaf Swantee as Director	Mgmt	For	For
3	Re-elect Jean-Francois van Boxmeer as Director	Mgmt	For	For
4	Re-elect Nick Read as Director	Mgmt	For	For
5	Re-elect Margherita Della Valle as Director	Mgmt	For	For
6	Re-elect Sir Crispin Davis as Director	Mgmt	For	For
7	Re-elect Michel Demare as Director	Mgmt	For	For
8	Re-elect Dame Clara Furse as Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Vodafone Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Re-elect Valerie Gooding as Director	Mgmt	For	For
10	Re-elect Maria Amparo Moraleda Martinez as Director	Mgmt	For	For
11	Re-elect Sanjiv Ahuja as Director	Mgmt	For	For
12	Re-elect David Nish as Director	Mgmt	For	For
13	Approve Final Dividend	Mgmt	For	For
14	Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: Companies should introduce a post vesting holding period in line with market best practice.</i>				
15	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For
16	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For
17	Authorise Issue of Equity	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
21	Adopt New Articles of Association	Mgmt	For	For
22	Authorise UK Political Donations and Expenditure	Mgmt	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

### VTech Holdings Ltd.

**Meeting Date:** 07/13/2021

**Country:** Bermuda

**Meeting Type:** Annual

**Ticker:** 303

**Primary ISIN:** BMG9400S1329

**Primary SEDOL:** 6928560

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Andy Leung Hon Kwong as Director	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### VTech Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3b	Elect William Fung Kwok Lun as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Moreover, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Additionally, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Furthermore, the Company should put in place a policy to increase gender diversity on the board. Our expectation is that there be at least one female director on the board. Lastly, directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3c	Elect Ko Ping Keung as Director	Mgmt	For	For
3d	Approve Directors' Fees	Mgmt	For	For
4	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
7	Adopt Share Option Scheme and Terminate Existing Share Option Scheme	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Additionally, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Furthermore, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

### Wanhua Chemical Group Co. Ltd.

<b>Meeting Date:</b> 08/16/2021	<b>Country:</b> China	<b>Ticker:</b> 600309
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE0000016J9	<b>Primary SEDOL:</b> 6314932

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Transfer of Assets and Provision of Guarantee to Wanhua Chemical (Yantai) Petrochemical Co., Ltd.	Mgmt	For	For
2	Approve Provision of Guarantee to Wanhua Chemical Group Petrochemical Sales Co., Ltd.	Mgmt	For	For
3	Approve Provision of Financing Support	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Want Want China Holdings Limited

**Meeting Date:** 08/17/2021

**Country:** Cayman Islands

**Meeting Type:** Annual

**Ticker:** 151

**Primary ISIN:** KYG9431R1039

**Primary SEDOL:** B2Q14Z3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a1	Elect Tsai Shao-Chung as Director	Mgmt	For	For
3a2	Elect Chu Chi-Wen as Director	Mgmt	For	For
3a3	Elect Tsai Ming Hui as Director	Mgmt	For	For
3a4	Elect Maki Haruo as Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity.</i>				
3a5	Elect Kong Ho Pui King, Stella as Director	Mgmt	For	For
3b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</i>				

### Weathernews, Inc.

**Meeting Date:** 08/14/2021

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 4825

**Primary ISIN:** JP3154500007

**Primary SEDOL:** 6311762

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Weathernews, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	Mgmt	For	For
2.1	Elect Director Kusabiraki, Chihito	Mgmt	For	Against
<i>Voter Rationale: The board lacks sufficient diversity to meet our expectations.</i>				
2.2	Elect Director Yoshitake, Masanori	Mgmt	For	For
2.3	Elect Director Ishibashi, Tomohiro	Mgmt	For	For
2.4	Elect Director Muraki, Shigeru	Mgmt	For	For
2.5	Elect Director Akimoto, Yukihiro	Mgmt	For	For

### Webjet Limited

Meeting Date: 08/31/2021

Country: Australia

Meeting Type: Annual

Ticker: WEB

Primary ISIN: AU000000WEB7

Primary SEDOL: 6015815

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST the remuneration report is warranted. Problematic pay practices are observed in connection with the excessive grant of options to the CEO and the grant of retention rights to executives (excluding the CEO), which are materially inconsistent with the position and business of the company and its performance and shareholder returns and interests.* A high level of concern is identified in the quantitative pay for performance analysis primarily triggered by the significant grant of options to the CEO.* The retention rights granted to executives are not subject to any performance conditions, being inconsistent with expected market practice for the vesting of long-term incentives to be subject to performance conditions which are aligned with improved shareholder interests;* The vesting of options does not incorporate any acceptable performance metric linked to improved performance of the company, whereas the inherent share price appreciation objective above the exercise price may be driven by market forces such as any broader market uptrend in the ASX Indices;* The vesting of the retention rights and options commences as early as one-year from the date of grant which is inconsistent with the long-term focus of investors.* The exercise price of the options granted to the CEO at \$3.08 was set at the time of a very low share price during COVID-19 uncertainty and significant uncertainty for the company. The share price and exercise price of the options is observed to be materially lower than the share price seen before February 2020, where the shares traded between \$7.30 and \$12.25 in the period between 1 July 2018 and 20 February 2020. The options are substantially in-the-money whereas considerable shareholder value has been lost and demonstrating a substantial level of misalignment between executive remuneration and shareholders.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Webjet Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Elect Roger Sharp as Director	Mgmt	For	For
<i>Voter Rationale: Item 2A qualified vote for the re-election of independent Non-Executive Chairman Roger Sharp is warranted. No material issues are identified regarding board and committee composition resulting from his election. This recommendation is qualified to highlight concerns for overboarding. Sharp is the chairman of three listed companies (including Webjet) and classified as overboarded. He has announced however that he will step down as chair of the board of NZX-listed GEO Ltd to reduce his extensive board commitments. Gender diversity stands at 33 percent female director representation at board level. Item 3A vote FOR the election of new nominee Denise McComish is warranted as there are no material issues regarding board and committee composition resulting from her election, nor any wider corporate governance issues.</i>				
3	Elect Denise McComish as Director	Mgmt	For	For
4	Ratify Past Issuance of Convertible Notes to Institutional Investors	Mgmt	For	For

### Wen's Foodstuff Group Co., Ltd.

<b>Meeting Date:</b> 09/27/2021	<b>Country:</b> China	<b>Ticker:</b> 300498
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100002508	<b>Primary SEDOL:</b> BYV2RX4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Application of Bank Credit Lines	Mgmt	For	For
2	Approve Provision of Guarantee	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>				
3	Approve Change of Raised Funds Investment Project	Mgmt	For	For

### Will Semiconductor Co., Ltd. Shanghai

<b>Meeting Date:</b> 08/02/2021	<b>Country:</b> China	<b>Ticker:</b> 603501
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100002XM8	<b>Primary SEDOL:</b> BZ07VX5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change in Raised Funds Investment Project by Convertible Bonds	Mgmt	For	For

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## Will Semiconductor Co., Ltd. Shanghai

**Meeting Date:** 09/16/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 603501

**Primary ISIN:** CNE100002XM8

**Primary SEDOL:** BZ07VX5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Stock Options and Performance Share Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items.</i>				
2	Approve Formulation of Methods to Assess the Performance of Plan Participants	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items.</i>				
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items.</i>				

## Will Semiconductor Co., Ltd. Shanghai

**Meeting Date:** 09/27/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 603501

**Primary ISIN:** CNE100002XM8

**Primary SEDOL:** BZ07VX5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Chen Zhibin as Non-independent Director	Mgmt	For	For
2	Elect Chu Jun as Supervisor	Mgmt	For	For

## Wingtech Technology Co., Ltd.

**Meeting Date:** 07/23/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 600745

**Primary ISIN:** CNE000000M72

**Primary SEDOL:** 6450847

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## Wingtech Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Cancellation of Stock Options and Repurchase Cancellation of Performance Shares	Mgmt	For	For
2	Approve Amendments to Articles of Association	Mgmt	For	For

## Wipro Limited

<b>Meeting Date:</b> 07/14/2021	<b>Country:</b> India	<b>Ticker:</b> 507685
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> INE075A01022	<b>Primary SEDOL:</b> 6206051

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm Interim Dividend as Final Dividend	Mgmt	For	For
3	Reelect Thierry Delaporte as Director	Mgmt	For	For
4	Elect Tulsi Naidu as Director	Mgmt	For	For
5	Approve Revision in the Terms of Remuneration of Rishad A. Premji as Whole Time Director, Designated as Executive Chairman	Mgmt	For	For

## Wuchan Zhongda Group Co., Ltd.

<b>Meeting Date:</b> 09/09/2021	<b>Country:</b> China	<b>Ticker:</b> 600704
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE000000KF4	<b>Primary SEDOL:</b> 6993289

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Luo Minhua as Supervisor	SH	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### WuXi AppTec Co., Ltd.

**Meeting Date:** 08/30/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 2359

**Primary ISIN:** CNE100003F19

**Primary SEDOL:** BGHH0L6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES Approve Adoption of the 2021 H Share Award and Trust Scheme	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
2	Approve Grant of Awards to the Connected Selected Participants Under the 2021 H Share Award and Trust Scheme	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Authorize Board and/or the Delegatee to Handle Matters Pertaining to the 2021 H Share Award and Trust Scheme with Full Authority	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Approve Adoption of the 2021 Shareholder Alignment Incentive H Share Scheme	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### WuXi AppTec Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Grant of SAI Awards to the SAI Connected Selected Participants Under the 2021 Shareholder Alignment Incentive H Share Scheme	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
6	Authorize Board and/or the SAI Delegatee to Handle Matters Pertaining to the 2021 Shareholder Alignment Incentive H Share Scheme with Full Authority	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
7	Approve Change of Registered Capital	Mgmt	For	For
8	Approve Amendments to Articles of Association	Mgmt	For	For

### WuXi AppTec Co., Ltd.

**Meeting Date:** 08/30/2021

**Country:** China

**Meeting Type:** Extraordinary Shareholders **Ticker:** 2359

**Primary ISIN:** CNE100003F19

**Primary SEDOL:** BGHH0L6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Adoption of the 2021 H Share Award and Trust Scheme	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### WuXi AppTec Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Grant of Awards to the Connected Selected Participants Under the 2021 H Share Award and Trust Scheme	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Authorize Board and/or the Delegatee to Handle Matters Pertaining to the 2021 H Share Award and Trust Scheme with Full Authority	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Approve Adoption of the 2021 Shareholder Alignment Incentive H Share Scheme	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
5	Approve Grant of SAI Awards to the SAI Connected Selected Participants Under the 2021 Shareholder Alignment Incentive H Share Scheme	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
6	Authorize Board to Handle Matters Pertaining to the 2021 Shareholder Alignment Incentive H Share Scheme	Mgmt	For	Against
<i>Voter Rationale: Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation. Also, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
7	Approve Change of Registered Capital	Mgmt	For	For
8	Approve Amendments to Articles of Association	Mgmt	For	For



## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## Wuxi Lead Intelligent Equipment Co., Ltd.

**Meeting Date:** 07/29/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 300450

**Primary ISIN:** CNE100001ZF9

**Primary SEDOL:** BX3G737

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Adjustment of Repurchase Price and Repurchase and Cancellation of Performance Shares	Mgmt	For	For
2	Approve Decrease in Registered Capital	Mgmt	For	For
3	Amend Articles of Association	Mgmt	For	For

## XCMG Construction Machinery Co., Ltd.

**Meeting Date:** 08/02/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 000425

**Primary ISIN:** CNE000000FH0

**Primary SEDOL:** 6984249

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Kuang Shidao as Independent Director	Mgmt	For	For
2	Elect Jiang Lei as Supervisor	Mgmt	For	For
3	Approve Establishment of Xuzhou Xugong Industrial Investment Partnership (Limited Partnership) and Related Party Transaction	Mgmt	For	Against

*Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.*

## Xero Limited

**Meeting Date:** 08/12/2021

**Country:** New Zealand

**Meeting Type:** Annual

**Ticker:** XRO

**Primary ISIN:** NZXROE0001S2

**Primary SEDOL:** B8P4LP4

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Xero Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorize Board to Fix Remuneration of the Auditors	Mgmt	For	For
2	Elect Dale Murray as Director	Mgmt	For	For
3	Elect Steven Aldrich as Director	Mgmt	For	For
4	Approve the Increase in Non-Executive Directors' Fee Pool	Mgmt	None	For

### Xiamen Tungsten Co., Ltd.

**Meeting Date:** 09/02/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 600549

**Primary ISIN:** CNE000001D15

**Primary SEDOL:** 6561051

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Transfer of Equity	Mgmt	For	For
	APPROVE ADJUSTMENT ON DAILY RELATED PARTY TRANSACTIONS	Mgmt		
2.1	Approve Adjustment on Daily Related Party Transactions with Fujian Metallurgical (Holding) Co., Ltd.	Mgmt	For	For
2.2	Approve Adjustment on Daily Related Party Transactions with Jiangxi Jutong Industrial Co., Ltd.	Mgmt	For	For
2.3	Approve Adjustment on Daily Related Party Transactions with China Tungsten Advanced Materials Co., Ltd.	Mgmt	For	For
2.4	Approve Adjustment on Daily Related Party Transactions with Japan United Materials Corporation and TMA Corporation	Mgmt	For	For
2.5	Approve Adjustment on Daily Related Party Transactions with Suzhou Aichi Goss Motor Co., Ltd.	Mgmt	For	For
2.6	Approve Adjustment on Daily Related Party Transactions with Jiangxi Xiushui Ganbei Tungsten Industry Co., Ltd.	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Xiamen Tungsten Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Amend Implementation Plan for Annual Remuneration System	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time.</i>				
4	Approve Signing of Framework Agreement for Daily Related Party Transactions with Xiamen Tungsten Electric Industrial Co., Ltd.	Mgmt	For	For

### Xilinx, Inc.

<b>Meeting Date:</b> 08/04/2021	<b>Country:</b> USA	<b>Meeting Type:</b> Annual	<b>Ticker:</b> XLNX
	<b>Primary ISIN:</b> US9839191015		<b>Primary SEDOL:</b> 2985677

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Dennis Segers	Mgmt	For	Against
<i>Voter Rationale: Former employees or company founders are not sufficiently independent to serve on key board committees. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1.2	Elect Director Raman K. Chitkara	Mgmt	For	For
1.3	Elect Director Saar Gillai	Mgmt	For	For
<i>Voter Rationale: The board imposed a forum selection clause without prior shareholder approval. The corporate governance committee should oppose measures that restrict investors' access to courts, and reverse the measure or, at the very least, put the matter to an investor vote.</i>				
1.4	Elect Director Ronald S. Jankov	Mgmt	For	For
1.5	Elect Director Mary Louise Krakauer	Mgmt	For	For
1.6	Elect Director Thomas H. Lee	Mgmt	For	For
<i>Voter Rationale: The board imposed a forum selection clause without prior shareholder approval. The corporate governance committee should oppose measures that restrict investors' access to courts, and reverse the measure or, at the very least, put the matter to an investor vote.</i>				
1.7	Elect Director Jon A. Olson	Mgmt	For	Against
<i>Voter Rationale: Former employees or company founders are not sufficiently independent to serve on key board committees. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1.8	Elect Director Victor Peng	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Xilinx, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.9	Elect Director Elizabeth W. Vanderslice	Mgmt	For	Against
<i>Voter Rationale: Directors with long board tenures should not serve on committees that require absolute independence. The compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, we expect companies to have policies in place to increase racial and gender diversity on the board. Our minimum expectation is that female directors comprise at least 25% of board members for a company of this size, with an aspiration to achieve 30% in the future. In addition, the board imposed a forum selection clause without prior shareholder approval. The corporate governance committee should oppose measures that restrict investors' access to courts, and reverse the measure or, at the very least, put the matter to an investor vote.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should include robust performance targets that reward strong performance and drive shareholder value over a sufficiently long period of time defined as at least three years.</i>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
<i>Voter Rationale: The company has engaged the same audit firm for more than 20 years. There is value for investors in gaining new perspectives on finances and controls. Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

### Yageo Corp.

<b>Meeting Date:</b> 07/07/2021	<b>Country:</b> Taiwan
<b>Meeting Type:</b> Annual	<b>Ticker:</b> 2327
<b>Primary ISIN:</b> TW0002327004	<b>Primary SEDOL:</b> 6984380

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve 2020 Closing Accounts	Mgmt	For	For
2	Approve to Change the Fund Usage Plan of 2020 GDR and 5th ECB	Mgmt	For	For
3	Approve Cash Distribution from Capital Surplus	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
4.1	Elect Tie-Min Chen with Shareholder No. 2 as Non-independent Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Moreover, the Company should put in place a policy to increase gender diversity on the board. Our expectation is that there be at least one female director on the board. Also, executive officers are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Yageo Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.2	Elect Deng-Rue Wang, a Representative of Hsu Chang Investment Ltd with Shareholder No. 99108 as Non-independent Director	Mgmt	For	For
4.3	Elect Chin-San Wang, a Representative of Hsu Chang Investment Ltd with Shareholder No. 99108 as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Moreover, directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.4	Elect Tzone-Yeong Lin, a Representative of Hsu Chang Investment Ltd with Shareholder No. 99108 as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The Company should put in place a policy to increase gender diversity on the board. Our expectation is that there be at least one female director on the board.</i>				
4.5	Elect Shih-Chien Yang, a Representative of Hsu Chang Investment Ltd with Shareholder No. 99108 as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.6	Elect Ching-Chang Yen, a Representative of Hsu Chang Investment Ltd with Shareholder No. 99108 as Non-independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
4.7	Elect Cheng-Ling Lee with ID No. A110406XXX as Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Moreover, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4.8	Elect LIN HSU TUN SON with ID No. AC00636XXX as Independent Director	Mgmt	For	For
4.9	Elect Hong-So Chen with ID No. F120677XXX as Independent Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Moreover, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Also, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
5	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Yageo Corp.

<b>Meeting Date:</b> 09/07/2021	<b>Country:</b> Taiwan	<b>Ticker:</b> 2327
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> TW0002327004	<b>Primary SEDOL:</b> 6984380

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because:* The proposed increase of caps in securities investment may expose the company to unnecessary risks; and* The company has failed to provide a compelling rationale for such changes.</i>				
2	Approve Plan to Issue New Shares to Complement a Share Exchange to Obtain 100% Shares of Chilisin Electronics Corp.	Mgmt	For	For

### YA-MAN Ltd.

<b>Meeting Date:</b> 07/29/2021	<b>Country:</b> Japan	<b>Ticker:</b> 6630
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> JP3930050004	<b>Primary SEDOL:</b> B4KSB19

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 6.3	Mgmt	For	For
2.1	Elect Director Yamazaki, Kimiyo	Mgmt	For	For
2.2	Elect Director Miyazaki, Masaya	Mgmt	For	For
2.3	Elect Director Toda, Shota	Mgmt	For	For
2.4	Elect Director Takada, Jun	Mgmt	For	For
2.5	Elect Director Ishida, Kazuo	Mgmt	For	For
2.6	Elect Director Kurihara, Takeshi	Mgmt	For	For
2.7	Elect Director Igawa, Saki	Mgmt	For	For
3.1	Appoint Statutory Auditor Kojima, Kazumi	Mgmt	For	For
3.2	Appoint Statutory Auditor Toriyama, Nozomu	Mgmt	For	Against
<i>Voter Rationale: The Kansayaku statutory auditor board should be majority independent and work closely with the independent directors to ensure a robust system of oversight and internal control.</i>				
4	Appoint Alternate Statutory Auditor Oshiumi, Kazuaki	Mgmt	For	For

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Yantai Eddie Precision Machinery Co., Ltd.

**Meeting Date:** 08/18/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 603638

**Primary ISIN:** CNE100002Z65

**Primary SEDOL:** BYZLX62

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Issuance of Convertible Bonds	Mgmt	For	For
	APPROVE PLAN ON ISSUANCE OF CONVERTIBLE BONDS	Mgmt		
2.1	Approve Type	Mgmt	For	For
2.2	Approve Issue Size	Mgmt	For	For
2.3	Approve Par Value and Issue Price	Mgmt	For	For
2.4	Approve Bond Maturity	Mgmt	For	For
2.5	Approve Bond Interest Rate	Mgmt	For	For
2.6	Approve Period and Manner of Repayment of Capital and Interest	Mgmt	For	For
2.7	Approve Conversion Period	Mgmt	For	For
2.8	Approve Determination and Adjustment of Conversion Price	Mgmt	For	For
2.9	Approve Method for Determining the Number of Shares for Conversion	Mgmt	For	For
2.10	Approve Terms for Downward Adjustment of Conversion Price	Mgmt	For	For
2.11	Approve Terms of Redemption	Mgmt	For	For
2.12	Approve Terms of Sell-Back	Mgmt	For	For
2.13	Approve Attribution of Profit and Loss After the Conversion Period	Mgmt	For	For
2.14	Approve Issue Manner and Target Subscribers	Mgmt	For	For
2.15	Approve Placing Arrangement for Shareholders	Mgmt	For	For
2.16	Approve Bondholder and Meetings of Bondholders	Mgmt	For	For
2.17	Approve Use of Proceeds	Mgmt	For	For
2.18	Approve Proceeds Management and Deposit Account	Mgmt	For	For
2.19	Approve Guarantee Matters	Mgmt	For	For
2.20	Approve Validity Period	Mgmt	For	For

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## Yantai Eddie Precision Machinery Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.21	Approve Trustee Related Matters	Mgmt	For	For
2.22	Approve Liability for Breach of Contract	Mgmt	For	For
3	Approve Issuance of Convertible Bonds	Mgmt	For	For
4	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For
5	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For
6	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For
7	Approve Rules and Procedures Regarding General Meetings of Convertible Bondholders	Mgmt	For	For
8	Approve Amendments to Articles of Association	Mgmt	For	For
9	Approve Shareholder Return Plan	Mgmt	For	For
10	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
11	Amend Company-related Systems	Mgmt	For	Against

*Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.*

## Yealink Network Technology Corp. Ltd.

**Meeting Date:** 07/19/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 300628

**Primary ISIN:** CNE100002PCS

**Primary SEDOL:** BF04KS4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For
2	Approve Decrease in Registered Capital and Amend Articles of Association	Mgmt	For	For

## Yes Bank Limited

**Meeting Date:** 08/27/2021

**Country:** India

**Meeting Type:** Annual

**Ticker:** 532648

**Primary ISIN:** INE528G01035

**Primary SEDOL:** BL6CR27



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Yes Bank Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
1b	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
2	Amend Terms of Appointment of M. P. Chitale & Co., Chartered Accountants as Statutory Auditors	Mgmt	For	For
3	Approve Chokshi & Chokshi LLP, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Elect Ravindra Pandey as Nominee Director	Mgmt	For	Against
<i>Voter Rationale: For companies without an independent chairman, the board should include at least 50% independent directors to ensure appropriate balance of independence and objectivity. Moreover, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Furthermore, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Additionally, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. Lastly, the Company should put in place a policy to increase gender diversity on the board. Our expectation is that there be at least one female director on the board.</i>				
5	Approve Issuance of Non-Convertible Debentures / Securities on Private Placement Basis	Mgmt	For	For

### Yifeng Pharmacy Chain Co., Ltd.

<b>Meeting Date:</b> 09/15/2021	<b>Country:</b> China	<b>Ticker:</b> 603939
<b>Meeting Type:</b> Special	<b>Primary ISIN:</b> CNE100001TSS5	<b>Primary SEDOL:</b> BVV6QQ1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	For
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
3	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Yifeng Pharmacy Chain Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
5	Amend Working System for Independent Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Amend Related Party Transaction Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Amend Management Method for the Usage of Raised Funds	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Amend Management System for Providing External Guarantees	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	Amend External Investment Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

### Yonyou Network Technology Co., Ltd.

<b>Meeting Date:</b> 07/15/2021	<b>Country:</b> China	<b>Ticker:</b> 600588
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE0000017Y6	<b>Primary SEDOL:</b> 6346678

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Extension of Resolution Validity Period of Private Placement	Mgmt	For	For
2	Approve Extension of Authorization of the Board on Private Placement	Mgmt	For	For

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## Yonyou Network Technology Co., Ltd.

**Meeting Date:** 08/09/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 600588

**Primary ISIN:** CNE0000017Y6

**Primary SEDOL:** 6346678

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				

## YTO Express Group Co., Ltd.

**Meeting Date:** 09/14/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 600233

**Primary ISIN:** CNE0000012J8

**Primary SEDOL:** 6241483

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Extension of Resolution Validity Period and Authorization Period of the Board to Handle Related Matters in Connection to Private Placement	Mgmt	For	For

## Yunda Holding Co., Ltd.

**Meeting Date:** 09/23/2021

**Country:** China

**Meeting Type:** Special

**Ticker:** 002120

**Primary ISIN:** CNE100000015

**Primary SEDOL:** B1R0FF9

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## Yunda Holding Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve to Appoint Auditor	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	For

## Yunnan Energy New Material Co., Ltd.

<b>Meeting Date:</b> 08/19/2021	<b>Country:</b> China	<b>Ticker:</b> 002812
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100002BR3	<b>Primary SEDOL:</b> BZ6S217

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Construction of Lithium Battery Isolation Film Project	Mgmt	For	For
2	Approve Signing of Acquisition Framework Agreement	Mgmt	For	For

## Zensun Enterprises Limited

<b>Meeting Date:</b> 08/05/2021	<b>Country:</b> Hong Kong	<b>Ticker:</b> 185
	<b>Meeting Type:</b> Extraordinary Shareholders	
	<b>Primary ISIN:</b> HK0185013379	<b>Primary SEDOL:</b> B1VL1X8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Share Consolidation	Mgmt	For	For

## Zhejiang Chint Electrics Co., Ltd.

<b>Meeting Date:</b> 09/22/2021	<b>Country:</b> China	<b>Ticker:</b> 601877
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100000KD8	<b>Primary SEDOL:</b> B5V7S33

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## Zhejiang Chint Electrics Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve External Guarantee	Mgmt	For	For
2	Approve Foreign Exchange Derivatives Business Transaction	Mgmt	For	For

## Zhejiang Huayou Cobalt Co., Ltd.

<b>Meeting Date:</b> 08/06/2021	<b>Country:</b> China	<b>Ticker:</b> 603799
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100001VW3	<b>Primary SEDOL:</b> BV8SL21

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Additional Daily Related Party Transactions	Mgmt	For	For

## Zhejiang Huayou Cobalt Co., Ltd.

<b>Meeting Date:</b> 08/18/2021	<b>Country:</b> China	<b>Ticker:</b> 603799
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100001VW3	<b>Primary SEDOL:</b> BV8SL21

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For

## Zhejiang Huayou Cobalt Co., Ltd.

<b>Meeting Date:</b> 09/01/2021	<b>Country:</b> China	<b>Ticker:</b> 603799
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE100001VW3	<b>Primary SEDOL:</b> BV8SL21

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Zhejiang Huayou Cobalt Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Increase in Financing Credit Line	Mgmt	For	For
2	Approve Provision of Guarantee	Mgmt	For	Against

*Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.*

### Zhejiang Jingsheng Mechanical & Electrical Co., Ltd.

<b>Meeting Date:</b> 09/30/2021	<b>Country:</b> China	<b>Ticker:</b> 300316
<b>Meeting Type:</b> Special	<b>Primary ISIN:</b> CNE100001DJ8	<b>Primary SEDOL:</b> B84Y5F3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Change in the High-efficiency Crystalline Silicon Battery Equipment Raised Funds Investment Project	Mgmt	For	For
2	Approve Change in the Expansion Project of Sapphire Ingot Production Raised Funds Investment Project	Mgmt	For	For

### Zhejiang Sanhua Intelligent Controls Co., Ltd.

<b>Meeting Date:</b> 08/03/2021	<b>Country:</b> China	<b>Ticker:</b> 002050
<b>Meeting Type:</b> Special	<b>Primary ISIN:</b> CNE000001M22	<b>Primary SEDOL:</b> B0838P1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Bao Ensi as Independent Director	Mgmt	For	For
2	Elect Mo Yang as Supervisor	Mgmt	For	For

## DELA All Votes Report

### Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

## Zhejiang Supor Co., Ltd.

<b>Meeting Date:</b> 09/13/2021	<b>Country:</b> China	<b>Ticker:</b> 002032
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE000001K55	<b>Primary SEDOL:</b> B02JCS6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve to Reformulate Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
2	Approve to Reformulate Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
3	Approve to Reformulate Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For
4	Approve Change in Usage of Shares Repurchased	Mgmt	For	For
5	Amend Articles of Association	Mgmt	For	For

## Zhen Ding Technology Holding Ltd.

<b>Meeting Date:</b> 07/01/2021	<b>Country:</b> Cayman Islands	<b>Ticker:</b> 4958
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> KYG989221000	<b>Primary SEDOL:</b> B734XQ4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve Profit Distribution	Mgmt	For	For
3	Amend Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For

## Zhongjin Gold Corp. Ltd.

<b>Meeting Date:</b> 08/27/2021	<b>Country:</b> China	<b>Ticker:</b> 600489
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> CNE000001FM8	<b>Primary SEDOL:</b> 6676825

# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Zhongjin Gold Corp. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee to Hebei Yuerya Gold Mining Co., Ltd.	Mgmt	For	For
2	Approve Provision of Guarantee to China National Gold Group Jiapigou Mining Co., Ltd.	Mgmt	For	For
3	Approve Provision of Guarantee to Zhongjin Song County Songyuan Gold Smelting Co., Ltd.	Mgmt	For	For
4	Approve Provision of Guarantee to Songxian Jinniu Co., Ltd.	Mgmt	For	For
5	Approve Provision of Guarantee to Jiangxi Sanhe Gold Industry Co., Ltd. by China National Gold Group Jiangxi Jinshan Mining Co., Ltd.	Mgmt	For	For

### Zhongsheng Group Holdings Limited

**Meeting Date:** 09/08/2021

**Country:** Cayman Islands

**Meeting Type:** Extraordinary Shareholders **Ticker:** 881

**Primary ISIN:** KYG9894K1085

**Primary SEDOL:** B633D97

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Share Purchase Agreement, Grant of Specific Mandate to Issue Consideration Shares and Related Transactions	Mgmt	For	For

### Zhuzhou Kibing Group Co., Ltd.

**Meeting Date:** 08/13/2021

**Country:** China

**Meeting Type:** Special **Ticker:** 601636

**Primary ISIN:** CNE100001666

**Primary SEDOL:** B5KYFD4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Measures for the Management of Raised Funds	Mgmt	For	Against



# DELA All Votes Report

## Vote Summary Report

Date range covered: 07/01/2021 to 09/30/2021

### Zhuzhou Kibing Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
2	Approve Adjustment of Remuneration of Supervisors	Mgmt	For	For



# Contact us

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