

To the Xetra® Members and Vendors

Recipients: Central Coordinators,
Technical Contacts

 **Action required**

Disaster Recovery Test

January 25, 2005

Deutsche Börse AG

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Dear Sir or Madam,

This circular is to evaluate your demand for participating in a Disaster Recovery Test for Xetra and/or Eurex in Q1 2005. In this context, we request your reply as to your participation.

As agreed among the member firms represented in the Technical Advisory Committee, Deutsche Börse Group is planning to execute a Disaster Recovery Test for Xetra and/or Eurex on **March 5, 2005**, provided more than ten members (for example 15 members) register for participation. The Disaster Recovery Test will generate costs of 25,000 euro per market which will be distributed among the test participants. Deutsche Börse Group will not offer the test should not more than ten participants register per market.

The scope of the Disaster Recovery Test will be similar to the test conducted on October 9, 2004. During the test, participants have the opportunity to connect their disaster recovery environments to the Xetra and/or Eurex production backend and receive the public news broadcast. Order entry will not be supported.

In addition, the following scenarios will be available:

- Communication server failover
- Failure of backbone connection
- Failure of all backbone connections
- Recovery of the backbone connections
- Complex outage

Chairman of the
Supervisory Board
Dr. Rolf-E. Breuer

Executive Board
Werner G. Seifert
(Chief Executive Officer)
Rudolf Ferscha
Matthias Ganz
Mathias Hlubek
Michael Kuhn
Jeffrey Tessler

Aktiengesellschaft
mit Sitz in
Frankfurt/Main
HRB Nr. 32232
Amtsgericht
Frankfurt/Main




January 25, 2005

Please make a statement as to your participation in the Disaster Recovery Test and the costs involved by filling in the attached fax reply form. Kindly return your reply **no later than February 4, 2005**.

For any further information you may require, please contact our Customer Support Team, telephone +49-69-211-1 16 40, fax +49-69-211-1 16 41.

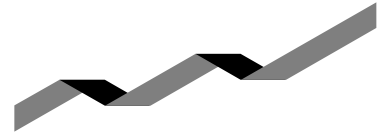
Yours faithfully


Jens Hachmeister


Axel Birk

Enclosure

Fax Reply



Please return no later than **February 4, 2005** to:

Deutsche Börse AG
Customer Support

Telefax +49-69-211-1 16 41

Returned by:

Member ID Eurex _____
Member ID Xetra _____
Company Name _____
Contact Person _____
Telephone number _____
Fax number _____
E-Mail Address _____

Disaster Recovery Test Eurex / Xetra

(1) Our institution will participate in the Disaster Recovery Test for the following markets. We accept to pay the cost of max. 2,250 euro per market:

- Eurex
 Xetra Frankfurt

(2) Our institution will not participate in the Disaster Recovery Test:

- We do not wish to participate

The Disaster Recovery Test will only be offered by Deutsche Börse Group if at least eleven institutions per market register for participation. Should more than eleven institutions register per market, the costs will be distributed among the participants.

Date

Signature + Company stamp