

To the Xetra® Members and Vendors

Recipients: Traders, Project Coordinators,
System Administrators, Technical Contacts

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Xetra Release 8.0 Functional Description, Technical Description, Xetra BEST Market Model, Customer Roadmap

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Dear Sir or Madam,

We are providing today the following documentation to support you in preparing for the introduction of Xetra Release 8.0 scheduled for April 23, 2007:

- Functional Description
- Technical Description
- Updated Xetra BEST Market Model
- Customer Roadmap

The “*Functional Description*” is primarily targeted at persons who are charged with the implementation of Xetra Release 8.0 at the members’ sites. It contains an overview of all features that will be delivered with Xetra Release 8.0.

The “*Technical Description*” provides a summary of the technical structure, the hardware and software components including network information of Xetra Release 8.0.

The updated “*Xetra BEST Market Model*” describes the market model of the Xetra BEST function and its new feature of entering price improvements at gradations of 0.001 euro instead of 0.01 euro which will be implemented with Xetra Release 8.0.

The “*Customer Roadmap*” provides an overview of the planned introduction of Xetra Release 8.0 and recommendations for preparatory activities on the members’ side.

Kindly study these documents thoroughly in order to ensure a smooth and successful release introduction.

Chairman of the
Supervisory Board
Kurt F. Viermetz

Executive Board
Reto Francioni
(Chief Executive Officer)
Matthias Ganz
Mathias Hlubek
Michael Kuhn
Andreas Preuß
Jeffrey Tessler

Aktiengesellschaft
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The aforementioned documents have been posted on the Deutsche Börse website www.deutsche-boerse.com for downloading under

Trading & Clearing > Members Only > Xetra/Floor > Xetra Documentation > Functional Manuals resp. Technical Manuals.

For any questions you might have or further information you require feel free to contact our Customer Support Team at telephone +49-(0) 69-2 11-1 16 40 or fax +49-(0) 69-2 11-1 16 41.

Yours faithfully


Jens Hachmeister


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