



Schweizerische Eidgenossenschaft  
Confédération suisse  
Confederazione Svizzera  
Confederaziun svizra

**Swiss Cooperation Office  
South Caucasus**

## **FACTSHEET (2018)**

<b>Project title</b>	<b>IMF Central Asia Fiscal Transparency</b>
Project duration	2016-2019
Swiss contribution	USD 925'000 (three countries)
Project partners	Central Bank of Azerbaijan, Ministry of Finance, Ministry of Economy, State Statistics Committee; International Monetary Fund (IMF)
SCO strategic goal	Effective democratic institutions, human safety and security

### **Background**

Under the project, IMF's Statistics Department provides technical assistance and training to selected government authorities in charge of data collection and compilation. The aim is to improve fiscal statistics in Azerbaijan, the Kyrgyz Republic and Tajikistan. All these three countries are expected to improve their fiscal capacity and the quality of fiscal statistics for analysis, policy making and IMF surveillance. Overall, this field is referred to as government finance statistics (GFS).

Azerbaijan is expected to make progress on fiscal sector requirements for subscribing to the IMF's Special Data Dissemination Standard (SDDS). To this end, the project supports drafting a GFS action plan with country-specific verifiable indicators and milestones; it envisages close cooperation with other capacity development providers, such as the IMF Fiscal Affairs Department (FAD) and the World Bank's work in PFM (public financial management).



Project launch and GFS opening workshop for all three countries in Baku.

Photo: © SCO Baku

## **Project objective**

The goal of the project is to strengthen collection, compilation and dissemination of data on macroeconomic and financial statistics according to the relevant internationally accepted statistical standard. This includes developing and improving statistical infrastructure, source data as well as serviceability and/or metadata for decision making. It is also important that relevant authorities tasked with data collection start coordinating and communicating more closely to improve decision making and mutual understanding.

## **Project activities and results**

- In November 2016, the first training for GFS for the three countries was held in Baku
- In May 2017, a mission was undertaken to Azerbaijan to discuss the needs and plans for improving the quality and frequency of fiscal statistics. This resulted in a GFS action plan for Azerbaijan and will trigger tailor-made technical assistance for Azerbaijan throughout 2018-19.

## **Expected project results**

The project aims to deliver capacity building in order to:

- to better analyze and understand national economic developments and the underlying fiscal position
- to formulate and conduct appropriate macroeconomic policies
- to capture and assess fiscal risks
- to promote fiscal transparency.

## **Perspectives**

The project will run until 2019 in three countries - Azerbaijan, Kyrgyz Republic and Tajikistan.

### **Contact:**

Embassy of Switzerland in Azerbaijan, Swiss Cooperation Office  
9 Boyuk Qala, Old City, Baku, Azerbaijan AZ1004, T: +994 12 437 38 50; F: +994 12 437 38 56  
[www.swisscoop.az](http://www.swisscoop.az)