



Press Release

Meeting of Edison's Board of Directors

UMBERTO QUADRINO IS REAPPOINTED CHIEF EXECUTIVE OFFICER

Milan, October 28, 2005 – The Board of Directors of **Edison Spa** met today following a meeting of the Company's shareholders.

The **Board of Directors** reappointed **Umberto Quadrino** to the post of **Chief Executive Officer**. The Chief Financial Officer, Renato Ravanelli, the Chief Operating Officer, Michel Cremieux, and all central staff function will report to Mr. Quadrino.

The Internal Audit Systems Department will report to the Chairman.

The Board of Director also agreed to retain the existing Board Committees and appointed the following new members: Compensation Committee (Marc Boudier, Giovanni De Censi, Gian Maria Gros Pietro and Mario Mauri), Strategy Committee (Giuliano Zuccoli, Marc Boudier, Mario Mauri and Umberto Quadrino), Audit Committee (Daniel Camus, Uris Cantarelli, Gian Maria Gros Pietro and Klaus Stocker).

Lastly, the Board of Directors convened an Extraordinary Shareholders' Meeting, the Agenda of which includes amendments to the Company's Bylaws, making them consistent with the new rules of corporate governance required under the shareholder agreement executed by EdF and Delmi and described in the Tender Offer Prospectus, and empowered the Chairman and the Chief Executive Officer to set the date of the Meeting.