

STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION

Concord



REVISÉ
7/18/18

F-16-WATER

Water Utilities - Classes A and B

ANNUAL REPORT
OF
LAKES REGION WATER COMPANY, INC.

(Exact Legal Name of Respondent)

(If name was changed during year, show previous name and date of change)

FOR THE YEAR ENDED DECEMBER 31, 2017

Officer or other person to whom correspondence should be addressed regarding this report:

Name Thomas A. Mason

Title President

Address P.O. Box 389, Moultonboro, NH 03254

Telephone Number (603) 476-2348

INFORMATION SHEET

1. Name of the Utility: **Lakes Region Water Company**

2. Officer or Individual to whom the **ANNUAL REPORT** should be mailed:

Name: There is no need to mail the **ANNUAL REPORT**
Title: unless there are changes to the report.
Street:
City/State/Zip Code

3. Telephone including Area Code:

4. Officer or Individual to whom the **N. H. UTILITY ASSESSMENT TAX** should be mailed:

Name: Thomas Albert Mason
Title: President
Address: Lakes Region Water Company
Street: P. O. Box 389
City/State/Zip Code: Moultonboro, N. H. 03254

5. Telephone including Area Code: 603-476-2348

6. The names and titles of principal general officers are: (Effective: 01-01-18)

<u>Name</u>	<u>Title</u>
Thomas Albert Mason	President

The above information is requested for our office directory:

N.H. PUBLIC UTILITY COMMISSION
21 South Fruit Street, Suite 10
Concord, New Hampshire 03301
(603) 271-2431

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A-1 GENERAL INSTRUCTIONS

1. This form of Annual Report is for the use of water companies operating in the State of New Hampshire.
2. This Annual Report Form shall be filed with the New Hampshire Public Utilities Commission, 21 S. Fruit St., Suite 10, Concord, New Hampshire 03301-2429, on or before March 31 of each year, in accordance with the requirements of New Hampshire RSA 374:13 Form of Accounts and Records.
3. The word "Respondent" whenever used in this report, means the person, firm, association or corporation in whose behalf the report is filed.
4. The report should be typed or a computer facsimile report will be accepted if submitted on standard size (8 1/2 X 11) paper. All dollar amounts should be reported to the nearest whole dollar. All entries should be legible and in permanent form.
5. Unless otherwise indicated, the information required in the Annual Report shall be taken from the accounts and other records prescribed in PART Puc 610 and the definitions and instructions contained therein shall also apply to this report whenever applicable.
6. Instructions should be carefully observed and each question should be answered fully and accurately whether or not it has been answered in a previous Annual Report. If the word "No" or "None" truly and completely states the fact, it should be used to answer any particular inquiry or any portion thereof. If any schedule or inquiry is inapplicable to the respondent, the words "Not Applicable" or "n/a" should be used to answer.
7. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be enclosed in parentheses.
8. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the Annual Report of the previous year, or an appropriate narrative explanation given and submitted as an attachment to the Annual Report.
9. Attachments and additional schedules inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the name of the Respondent, the applicable year of the report, the schedule numbers and titles of the schedules to which they pertain.
10. All accounting terms and phrases used in this Annual Report are to be interpreted in accordance with the Uniform System of Accounts for Water Utilities prescribed by this commission.
11. If the Respondent makes a report for a period less than a calendar year, the beginning and the end of the period covered must be clearly stated on the front cover and throughout the report where the year or period is required to be stated.
12. Whenever schedules request Current Year End Balance and Previous Year End Balance, the figures reported are based on fiscal year end general ledger account balances.
13. Increases over 10% from preceding year are to be explained in a letter.

A-2 IDENTITY OF RESPONDENT

Give the exact name under which the utility does business: Lakes Region Water Co., Inc.

Full name of any other utility acquired during the year and date of acquisition: Dockham Shore

Location of principal office: Route 109, Moultonboro, N. H. 03254

State whether the utility is a corporation, joint stock association, trust or partnership, or an individual: Corporation

If a corporation or association, give date of incorporation, State under whose laws incorporated, and whether incorporated

under special act or general law: January 28, 1975 - N. H.

If incorporated under special act, given chapter and session date: N/A

Give date when company was originally organized and date of any reorganization: January 28, 1975

Name and addresses of principal office of any corporations, trusts or association owning, controlling or operating respondent:

N/A

Name and addresses of principal office of any corporation, trusts or association owned, controlled or operated by the

respondent: N/A

Date when respondent first began to operate as a utility*: January 28, 1975

If the respondent is engaged in any business not related to utility operation, give particulars: N/A

If the status of the respondent has changed during the year in respect to any of the statements made above, give particulars:

N/A

If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under N. H. RSA 374:25, Exceptions and N. H. RSA 374:26 Permission. N/A

*If engaged in operations of utilities of more than one type, give dates for each.

A-3 OATH

**ANNUAL REPORT
of**

Lakes Region Water Company, Inc

**TO THE
STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION
For the year ended December 31,**

2017

State of New Hampshire
County of Carroll ss.

We, the undersigned, Thomas Mason and N/A of the Lakes Region Water Co. utility, on our oath do severally say that the foregoing report has been prepared, under our direction, from the original books, papers and records of said utility, that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said utility, in respect to each and every matter and thing therein set forth to the best of our knowledge, information and belief; and that the accounts and figures contained in the foregoing report embrace all of the financial operations of said utility during the period for which said report is made.



(or other chief officer) **President**

LEAH VALLADARES, Notary Public
My commission expires May 1, 2018

N/A

(or other officer in charge of the accounts) **Treasurer**

Subscribed and sworn to before me this

29 day of March
Leah Valladares

A-4 LIST OF OFFICERS

Line No.	Title of Officer	Name	Residence	Compensation*
1	President	Thomas Albert Mason	Moultonboro, N. H.	\$ 77,767
2	Treasurer	Barbara G. Mason	Moultonboro, N. H.	\$ -
3	Secretary	Amy Mason	Moultonboro, N. H.	\$ -
4				
5				
6				
7				
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9				
10				

LIST OF DIRECTORS

Line No.	Name	Residence	Length of Term	Term Expires	No. of Meetings Attended	Annual Fees
11	Thomas Albert Mason	Moultonboro, NH	Indefinite	Indefinite	1	\$ 0
12	Barbara G. Mason	Moultonboro, NH	Indefinite	Indefinite	1	\$ 0
13	Susan Mason	Dayton, Md.	Indefinite	Indefinite	1	\$ 0
14	Amy Mason	Moultonboro, N. H.	Indefinite	Indefinite	1	\$ 0
15	Fred Malatesta	Moultonboro, N. H.	Indefinite	Indefinite	1	\$ 0
16	Gary Odoraro	Sterling, Ma	Indefinite	Indefinite	1	\$ 0
17						
18						
19						
20						
21						
22						
23						
24						
25	List Directors' Fee per meeting					

* Includes compensation received from all sources except directors fees.

A-5 SHAREHOLDER AND VOTING POWERS

Line No.				
1	Indicate total of voting power of security holders at close of year: 2017		Votes: 20	
2	Indicate total number of shareholders of record at close of year according to classes of stock:		1 - Common	
3				
4				
5	Indicate the total number of votes cast at the latest general meeting: 20			
6	Give date and place of such meeting: The shareholders met on 09/21/2017 at Sunrise Drive, Moultonboro, N. H.			
7	Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors and each holder of one percent or more of the voting stock: (Section 7, Chapter 182, Laws of 1933)			
	Name	Address	No. of Votes	Number of Shares Owned
				Common Preferred
8	Barbara G. Mason	Moultonboro, N. H.	20	20
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
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20				

A-6 LIST OF TOWNS SERVED

List by operating divisions the towns served directly, indicating those in which franchise is for limited area by an asterisk (*) after name. Give population of the area and the number of customers.

Line No.	Town	Population of Area	Number of Customers	Line No.	Town	Population of Area	Number of Customers
1	Moultonboro*	4,085	538	16	Sub Totals Forward:	54,810	1,755
2	Laconia*	18,444	129	17			
3	Tuflonboro*	2,385	119	18			
4	Thorton*	2,532	128	19			
5	Campton*	3,352	59	20			
6	Conway*	10,053	118	21			
7	Freedom*	1,532	236	22			
8	Gilford*	7,153	173	23			
9	Tamworth*	2,886	100	24			
10	Ossipee*	4,388	155	25			
11				26			
12				27			
13				28			
14				29			
15	Sub Totals Forward:	54,810	1,755	30			

A-7 PAYMENTS TO INDIVIDUALS

List names of all individuals, partnerships, or corporations to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Line No.	Name	Address	Amount
1	Anthem BCBS	Manchester, NH	\$ 34,790
2	E.J. Prescott	Boston, MA	48,894
3	Eversource	Dallas, TX.	36,664
4	Goodrum Electric	Bristol, NH	17,748
5	Harvard Pilgrim Health	Boston, MA	21,373
6	IPFS	New York, NY	16,487
7	Irving Oil Marketing Inc.	Des Moines, IA	13,467
8	Lakes Region Water Service	Moultonboro, NH	328,311
9	NHEC	Manchester, NH	38,919
10	Premier Pump & Supply Inc.	Belmont, NH	11,350
11	RE Prescott	Concord, NH	54,209
12	Skilling & Sons Inc. Stephen	Amherst, NH	19,402
13	P. St. Cyr & Associates Upton &	Biddeford, ME	11,962
14	Hatfield	Portsmouth, NH	71,818
15	W. Caleb Johnston Bulder	Center Harbor, NH	22,823
16	Water Industries	Alton, N. H.	33,789
17			
18			
19			
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25			
26			
27			
28			
29			
30	Total		\$ 782,004

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A-8 MANAGEMENT FEES AND EXPENSES

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing operation, etc., and show the total amount paid to each for the year. Designate by asterisk (*) those organizations which are "Affiliates" as defined in Chapter 182, Section 1, Laws of 1933.

Line No.	Name (b)	Date of Contract (c)	Date of Expiration (d)	Character of Services (e)	Amount Paid or Accrued for each Class (f)	Distribution of Accruals or Payments		
						To Fixed Capital (g)	To Operating Expense (h)	To Other Accounts (i)
1	None							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11	Totals				\$ -		\$ -	\$ -

Have copies of all contracts or agreements been filed with the commission? yes

Detail of Distributed Charges to Operating Expenses (Column h)				
Line No.	Contract/Agreement Name	Account No.	Account Title	Amount
12	None			
13				
14				
15				
16				
17				
18				
19				
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21				
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23				
24				
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26				
27				
28				
30				

A-9 AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on Schedule A-3 Oath, list the principle occupation or business affiliation if other than listed on Schedule A-3 Oath, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of financial organizations, firms or partnerships in which he/she is an officer, director, trustee, partner, or a person exercising similar functions.

Line No.	Name	Principal Activity or Business Affiliation	Affiliation or Connection	Name and Address of Affiliation or Connection
1	Thomas Albert Mason	Contractor, LRW Water Services, Inc.	Related Party	POBox 309, Moultonboro, N.H. 03254
2				
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23				

**A-10 BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT AS
A RESULT OF PROVIDING WATER SERVICE**

Complete the following for any business which is conducted as a byproduct , coproduct or joint product as a result of providing water SERVICE. This would include any business which requires the use of utility land and facilities. This would not include any business for which the assets are properly included in Account 121-Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

Line No.	Business or Service Conducted	Assets		Revenues		Expenses	
		Book Cost of Assets	Account Number	Revenues Generated	Account Number	Expenses Incurred	Account Number
1	N/A						
2							
3							
4							
5							
6							
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A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on Schedule A-3, Oath, identifying the parties, amounts, dates and product, asset or service involved.

PART 1-SERVICES AND PRODUCTS RECEIVED OR PROVIDED

List all transactions involving services and products received or provided. This would include management, legal and accounting services; computer services; engineering & construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

Line No.	Name of Company or Related Party	Description of Service and/or Name of Product	Contract or Agreement Effective Dates	Annual Charges	
				(P) urchased or (S) old	Amount
1					
2	LRW Water Services, Inc.	Labor / Materials	2017	P	296,159
3	LRW Water Services, Inc.	Labor / Materials	2017	S	21,820
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

**A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES
PART II - SALE, PURCHASE AND TRANSFER OF ASSETS**

List all transactions relating to the purchase, sale or transfer of assets. Examples of transaction types include: (1) purchase, sale or transfer of equipment, (2) purchase, sale or transfer of land and structures, (3) purchase, sale or transfer of securities, (4) noncash transfers of assets, (5) noncash dividends other than stock dividends, (6) write off of bad debts or loans.

Columnar instructions are as follows:

- (a) Enter name of related party or company.
- (b) Describe the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book cost for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

Line No.	Name of Company or Related Party (a)	Description of items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value (f)
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						

A-12 IMPORTANT CHANGES DURING THE YEAR

Give concise answers to each of the following, numbering them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" state that fact as a response. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. ***In DW 16-619, the PUC issued Order # 25,964 approving Settlement Agreement for the purchase of Dockham Shores including franchise area. On July 1, 2017 the purchase and sale transaction was completed.***
2. Acquisition of ownership in other companies; reorganization, merger, or consolidation with other companies: give names of companies involved, particulars concerning the transactions, and reference to Commission authorization. ***See Item 1.***
3. Brief description of source of supply, pumping, treatment, and transmission and distribution plant under construction at end of year. ***The Company continues source evaluations at Far Echo, and Tamworth. Treatment at 175 Estates will be replaced and additional treatment added. Dockham Shores improvements authorized in DW 16-619 continue.***
4. Brief description of source of supply, pumping, treatment, and transmission and distribution plant, operation of which was begun during the year. ***The Company added \$616,640 of total utility plant in service. Of that, Dockham Shores Assets were placed on the books, the Company completed Paradise Drive main project at a cost of \$129,706 and the IM Capt. Lovewell main project at a cost of \$167,823. The Company replaced Waterville Valley Gateway's pump station and its components at a cost of \$65,872 as well as other various improvements from small main/service replacements to well improvements multiple divisions. The Company also purchased new transportation equipment. CIAC was added from a small parcel development in Pendleton Cove adding 7 services.***
5. Extensions of system (mains and service) to new franchise areas under construction at end of year. ***NONE***
6. Extensions of the system (mains and service) put into operation during the year. ***NONE***
7. Completed plant purchased, leased, sold or dismantled: Specifying items, parties, and dates, and also reference to NHPUC docket number under which authority was given to acquire, lease, or sell. For purchase and sale of completed plants, specify the date on which deed was executed. ***NONE***
8. Statement of important units of plant and equipment installed or permanently withdrawn from service during the year, not covered by inquiries 3 to 7 preceding. ***NONE.***
9. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. ***NONE***
10. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. ***Pending- Case #2017-0452 Appeal of Lakes Region Water Company, Inc and Case #212-2016-CV-00199 Bank of America, NA Trustee v Lakes Region Water Company, Inc. and Arthur Wood***
11. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required. ***NONE***
12. Estimated increase or decrease in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification and the number of customers affected. ***On July 21, 2017-DW 15-209 Order #26,028 authorized Recovery of Rate Case Expenses in the amount of \$158,575 to be collected from 1690 rate payers over eight billing quarters. DW15-209 also approved a second step adjustment for two capital projects completed in 2017. The estimated increase was \$22,903, or an additional 2.20 percent. The audit was completed February 8, 2018 and is awaiting for the Commissions final order.***
13. State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations. ***No significant changes in wages.***
14. All other important financial changes, including the dates purposes of all investment advances made during the year to or from an associated company. ***NONE.***
15. Describe briefly any materially important transaction of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any person had a material interest. ***NONE***

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F-1 BALANCE SHEET
Assets and Other Debits

Line No.	Account Title (Number) (a)	Ref Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
UTILITY PLANT					
1	Utility Plant (101-106)	F-6	\$ 6,267,121	\$ 5,686,778	\$ 580,343
2	Less: Accumulated Depr. and Amort. (108-110)	F-6	\$ 1,984,053	\$ 1,822,525	141,528
3	Net Plant		\$ 4,303,068	\$ 3,864,253	\$ 438,815
4	Utility Plant Acquisition Adj. (Net) (114-115)	F-7	(86,864)	(70,553)	(16,111)
5	Total Net Utility Plant		\$ 4,216,404	\$ 3,793,700	\$ 422,704
OTHER PROPERTY AND INVESTMENTS					
6	Nonutility Property (121)	F-14			
7	Less: Accumulated Depr. and Amort. (122)	F-15			
8	Net Nonutility Property				
9	Investment in Associated Companies (123)	F-16			
11	Utility Investments (124)	F-16			
12	Other Investments	F-16	6,060	4,107	1,953
13	Special Funds(126-128)	F-17			
14	Total Other Property & Investments		\$ 6,060	\$ 4,107	\$ 1,953
CURRENT AND ACCRUED ASSETS					
16	Cash (131)		118,233	10,510	107,723
17	Special Deposits (132)	F-18			
18	Other Special Deposits (133)	F-18			
19	Working Funds (134)				
20	Temporary Cash Investments (135)	F-16			
21	Accounts and Notes Receivable-Net (141-144)	F-19	178,565	173,320	5,245
22	Accounts Receivable from Assoc. Co. (145)	F-21	5,375	18,021	(12,646)
23	Notes Receivable from Assoc. Co. (146)	F-21			
24	Materials and Supplies (151-153)	F-22	15,260	9,805	5,455
25	Stores Expense (161)				
26	Prepayments-Other (162)	F-23	32,788	27,245	5,543
27	Prepaid Taxes (163)	F-38	20,197	14,273	5,924
28	Interest and Dividends Receivable (171)	F-24			
29	Rents Receivable (172)	F-24			
30	Accrued Utility Revenues (173)	F-24			
31	Misc. Current and Accrued Assets (174)	F-24			
32	Total Current and Accrued Assets		\$ 370,418	\$ 253,174	\$ 117,244
DEFERRED DEBITS					
32	Unamortized Debt Discount & Expense (181)	F-25	20,931	19,906	1,025
33	Extraordinary Property Losses (182)	F-26			
34	Prelim. Survey & Investigation Charges (183)	F-27			
35	Clearing Accounts (184)				
36	Temporary Facilities (185)				
37	Miscellaneous Deferred Debits (186)	F-28	185,931	206,241	(20,310)
38	Research & Development Expenditures (187)	F-29			
39	Accumulated Deferred Income Taxes (190)	F-30			
40	Total Deferred Debits		\$ 206,862	\$ 226,147	\$ (19,285)
TOTAL ASSETS AND OTHER DEBITS					
			\$ 4,799,744	\$ 4,277,128	\$ 522,616

F-1 BALANCE SHEET
Equity Capital and Liabilities

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
EQUITY CAPITAL					
1	Common Stock Issued (201)	F-31	\$ 10,000	\$ 10,000	\$ -
2	Preferred Stock Issued (204)	F-31			
3	Capital Stock Subscribed (202,205)	F-32			
4	Stock Liability for Conversion (203, 206)	F-32			
5	Premium on Capital Stock (207)	F-31			
6	Installments Received On Capital Stock (208)	F-32			
7	Other Paid-In Capital (209,211)	F-33	1,426,322	1,426,322	-
8	Discount on Capital Stock (212)	F-34			
9	Capital Stock Expense(213)	F-34	(1,837)	(3,678)	1,841
10	Retained Earnings (214-215)	F-3	1,336,997	1,130,012	206,985
11	Reacquired Capital Stock (216)	F-31			
12	Total Equity Capital		\$ 2,771,482	\$ 2,562,656	\$ 208,826
LONG TERM DEBT					
13	Bonds (221)	F-35	997,028	719,151	277,877
14	Reacquired Bonds (222)	F-35			
15	Advances from Associated Companies (223)	F-35			
16	Other Long-Term Debt (224)	F-35	105,272	94,993	10,279
17	Total Long-Term Debt		\$ 1,102,300	\$ 814,144	\$ 288,156
CURRENT AND ACCRUED LIABILITIES					
18	Accounts Payable (231)		126,616	173,581	(46,965)
19	Notes Payable (232)	F-36			
20	Accounts Payable to Associated Co. (233)	F-37			
21	Notes Payable to Associated Co. (234)	F-37			
22	Customer Deposits (235)				
23	Accrued Taxes (236)	F-38	(5,389)	11,268	(16,657)
24	Accrued Interest (237)				
25	Accrued Dividends (238)				
26	Matured Long-Term Debt (239)	F-39			
27	Matured Interest (240)	F-39			
28	Misc. Current and Accrued Liabilities (241)	F-39	6,773		
29	Total Current and Accrued Liabilities		\$ 128,000	\$ 184,849	\$ (56,849)
DEFERRED CREDITS					
30	Unamortized Premium on Debt (251)	F-25			
31	Advances for Construction (252)	F-40			
32	Other Deferred Credits (253)	F-41			
33	Accumulated Deferred Investment Tax Credits (255)	F-42			
34	Accumulated Deferred Income Taxes:				
35	Accelerated Amortization (281)	F-45			
36	Liberalized Depreciation (282)	F-45	205,000	128,000	77,000
37	Other (283)	F-45			
38	Total Deferred Credits		\$ 205,000	\$ 128,000	\$ 77,000
OPERATING RESERVES					
39	Property Insurance Reserve (261)	F-44			
40	Injuries and Damages Reserve (262)	F-44			
41	Pensions and Benefits Reserves (263)	F-44			
42	Miscellaneous Operating Reserves (265)	F-44			
43	Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION					
44	Contributions In Aid of Construction (271)	F-46	896,878	870,878	26,000
45	Accumulated Amortization of C.I.A.C. (272)	F-46	303,916	283,399	20,517
46	Total Net C.I.A.C.		\$ 592,962	\$ 587,479	\$ 5,483
46	TOTAL EQUITY CAPITAL AND LIABILITIES		\$ 4,799,744	\$ 4,277,128	\$ 522,616

NOTES TO BALANCE SHEET (F-1)

1. The space below is provided for important notes regarding the balance sheet and or any account thereof.
2. Furnish particulars as to any significant contingent assets or liabilities existing at end of year including brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on a cumulative preferred stock.
3. Give a concise explanation of any retained earnings restriction and state the amount of retained earnings affected by such restriction.
4. If the notes to balance sheet relating to the respondent company appearing in the annual report to the stockholders are applicable in every respect and furnish the data required by Instructions 2 and 3 above, such notes may be attached hereto.

NONE

F-2 STATEMENT OF INCOME

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
UTILITY OPERATING INCOME					
1	Operating Revenues(400)	F-47	\$ 1,476,932	\$ 1,363,692	\$ 113,240
2	Operating Expenses:				
3	Operating and Maintenance Expense (401)	F-48	861,179	732,506	128,673
4	Depreciation Expense (403)	F-12	185,807	168,851	16,956
5	Amortization of Contribution in Aid of Construction (405)	F-46.4	(17,449)	(17,048)	(401)
6	Amortization of Utility Plant Acquisition Adjustment (406)	F-49	(6,460)	(5,708)	(752)
7	Amortization Expense-Other (407)	F-49		4,319	
8	Taxes Other Than Income (408.1-408.13)	F-50	81,605	82,132	(527)
9	Income Taxes (409.1, 410.1, 411.1, 412.1)		119,107	(68,328)	187,435
10	Total Operating Expenses		\$ 1,223,789	\$ 896,724	\$ 327,065
11	Net Operating Income (Loss)		253,143	466,968	(213,825)
12	Income From Utility Plant Leased to Others (413)	F-51			
13	Gains(Losses) From Disposition of Utility Property (414)	F-52			-
14	Net Water Utility Operating Income		\$ 253,143	\$ 466,968	\$ (213,825)
OTHER INCOME AND DEDUCTIONS					
15	Revenues From Merchandising, Jobbing and Contract Work (415)	F-53	21,588	17,938	3,650
16	Costs and Expenses of Merchandising, Jobbing and Contract Work (416)	F-53			
17	Equity in Earnings of Subsidiary Companies (418)				
18	Interest and Dividend Income (419)	F-54	7,812	9,236	(1,424)
19	Allow. for funds Used During Construction (420)				
20	Nonutility Income (421)	F-54			
21	Gains (Losses) Form Disposition Nonutility Property (422)				
22	Miscellaneous Nonutility Expenses (426)	F-54	(1,977)	(2,151)	174
23	Total Other Income and Deductions		\$ 27,423	\$ 25,023	\$ 2,400
TAXES APPLICABLE TO OTHER INCOME					
24	Taxes Other Than Income (408.2)	F-50			
25	Income Taxes (409.2, 410.2, 411.2, 412.2, 412.3)				
26	Total Taxes Applicable To Other Income				
INTEREST EXPENSE					
27	Interest Expense (427)	F-35	42,200	39,943	2,257
28	Amortization of Debt Discount & Expense (428)	F-25	1,382	7,474	(6,092)
29	Amortization of Premium on Debt (429)	F-25			
30	Total Interest Expense		\$ 43,582	\$ 47,417	\$ (3,835)
31	Income Before Extraordinary Items		236,984	444,574	(207,590)
EXTRAORDINARY ITEMS					
32	Extraordinary Income (433)	F-55			
33	Extraordinary Deductions (434)	F-55			
34	Income Taxes, Extraordinary Items (409.3)	F-50			
35	Net Extraordinary Items				
	NET INCOME (LOSS)		\$ 236,984	\$ 444,574	\$ (207,590)

F-3 STATEMENT OF RETAINED EARNINGS

Line No.	Account Title (Number) (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or Decrease (e)
1	Unappropriated Retained Earnings (Beg of Period) (215)	\$ 1,130,012	\$ 705,123	\$ 424,889
2	Balance Transferred from Income (435)	236,984	444,574	(207,590)
3	Appropriations of Retained Earnings (436)			
4	Dividends Declared-Preferred Stock (437)			
5	Dividends Declared-Common Stock (438)	(30,000)	(20,000)	(10,000)
6	Adjustments to Retained Earnings (439)	1	315	(314)
7	Net Change to Unappropriated Retained Earnings	\$ 206,985	\$ 444,889	\$ (237,904)
8	Unappropriated Retained Earnings (end of period) (215)	\$ 1,336,997	\$ 1,130,012	\$ 206,985
9	Appropriated Retained Earnings (214)			
10	Total Retained Earnings (214,215)	\$ 1,336,997	\$ 1,130,012	\$ 206,985

F-4 ANALYSIS OF RETAINED EARNINGS (ACCOUNTS 214, 215)

Line No.	Item (a)	Current Year End Balance	Previous Year End Balance
1	UNAPPROPRIATED RETAINED EARNINGS (ACCOUNT 215)		
2	1. Report in detail the items included in the following accounts during the year: 436,		
3	Appropriations of Retained Earnings; 439, Adjustments to Retained Earnings.		
4	2. Show separately the income tax effect of items shown in account 439, Adjustments to		
5	Retained Earnings.		
6			
7	In 2016, the Company had a few minor adjustment to cash, receivables, etc.		\$ 315
8			
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23	APPROPRIATED RETAINED EARNINGS (Account 214)		
24	State Balance and purpose of each appropriated Retained Earnings amount at end of year		
25	and give accounting entries for any applications of Appropriated Retained Earnings during		
26	the year.		
27			
28			
29			
30	Balance-end of year		

NOTES TO STATEMENTS OF INCOME (F-2) AND RETAINED EARNINGS (F-3)

1. The space below is provided for important notes regarding the Statements of Income and Retained Earnings or any account thereof.
2. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility customers or which may result in a material refund to the utility with respect to water purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to water purchases.
3. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for water purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars including income tax effects, so that corrections of prior Income and Retained Earnings Statements and Balance Sheets may be made if needed or furnish amended financial statements if that be deemed more appropriate by the utility.
4. Other important notes concerning the Statements of Income and Retained Earnings. If any such notes appearing in the report to stockholders are applicable they may be attached hereto.
5. If liberalized tax depreciation is being used in the determination of taxes payable and the resultant benefits are being flowed through the income statement, disclose in the following space the amount of the difference between taxes payable when using the liberalized depreciation method and taxes payable when using the straight-line depreciation method. \$ _____.
6. Give below a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the approximate dollar effect of such changes.

Not Applicable

F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION

Line No.	Sources of Funds (a)	Current Year 2017 (b)	Prior Year 2016 (c)
1	Internal Sources:		
2	Income Before Extraordinary Items	\$ 236,984	\$ 228,102
3	Adjustment to Retained Earnings	1	315
4	Depreciation	185,807	168,851
5	Amortization	(22,527)	(10,963)
6	Deferred Income Taxes and Investment Tax Credits (Net)	77,000	71,116
7	Capitalized Allowance For Funds Used During Construction		
8	Other (Net)	106,795	(65,045)
9	Total From Internal Sources Exclusive of Extraordinary Items	\$ 584,060	\$ 392,376
10	Extraordinary Items-Net of Income Taxes (A)		
11	Total From Internal Sources	\$ 584,060	\$ 392,376
12	Less dividends-preferred		
13	-common		
14	Net From Internal Sources	\$ 584,060	\$ 392,376
15	EXTERNAL SOURCES:		
16	Long-term debt (B) (C)	400,000	
17	Preferred Stock (C)		
18	Common Stock (C) Paid in Capital		208,512
19	Net Increase In Short Term Debt (D)		
20	Other (Net)		
21	CIAC	26,000	
22	Total From External Sources	\$ 426,000	\$ 208,512
23	Other Sources (E)		
24	Net Decrease In Working Capital Excluding short-term Debt		
25	Other		
26	Total Financial Resources Provided	\$ 1,010,060	\$ 600,888

INSTRUCTIONS TO SCHEDULE F-5

- This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other", to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.
- If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached hereto.
- Under "Other" specify significant amounts and group others.
- enter the current year covered by this annual report in column (b), and the year prior to this report in column (c).
- Codes:
 - Any difference between the amount shown for net extraordinary items for the current year in this statement and that shown on schedule F-2, line 35 of this report should be explained in detail below.
 - Bonds, debentures and other long-term debt.
 - Net proceeds and payments.
 - Include commercial paper.
 - Such as net increase or decrease in working capital excluding short-term debt, purchase or sale of other non-current assets, investments in and advances to and from associated companies and subsidiaries, and all other items not provided for elsewhere.
 - Gross additions to common utility plant should be allocated to the applicable utility departments.
- Clarifications and explanations should be listed on the following page.

F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION (CONTINUED)

Line No.	Application of Funds (a)	Current Year 2017 (b)	Prior Year 2016 (c)
27	Construction and Plant Expenditures (incl. land)		
28	Gross Additions		
29	Water Plant	760,493	497,585
30	Nonutility Plant		
31	Other		
32	Total Gross Additions	\$ 760,493	\$ 497,585
33	Less: Capitalized Allowance for Funds Used During Construction		
34	Total Construction and Plant Expenditures	\$ 760,493	\$ 497,585
35	Retirement of Debt and Securities:		
36	Long-Term Debt (B) (C)	111,844	110,773
37	Preferred Stock (C)		
38	Redemption of Short Term Debt (D)		
39	Net Decrease in Short Term Debt (D)		
40	Other (Net): Dividend	30,000	20,000
41			
42			
43	Total Retirement of Debt and Securities	141,844	130,773
44	Other Resources were used for (E)		
45	Net Increase in Working Capital Excluding Short Term Debt		
46	Other		
	Total Financial Resources Used	\$ 902,337	\$ 628,358

NOTES TO SCHEDULE F-5

Line No.	DESCRIPTION	Current Year 2017	Prior Year 2016
	Beginning Cash	\$ 10,510	\$ 37,980
	Total Financial Resources Provided	1,010,060	600,888
	Total Financial Resources Used	902,337	628,358
	Ending Cash	\$ 118,233	\$ 10,510

**F-6 UTILITY PLANT (ACCOUNTS 101-106)
AND ACCUMULATED DEPRECIATION AND AMORTIZATION
(ACCOUNTS 108-110)**

Line No.	Account (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	Plant Accounts:				
2	Utility Plant In Service-Accts. 301-348 (101)	F-8	\$ 6,225,342	\$ 5,608,702	\$ 616,640
3	Utility Plant Leased to Others (102)	F-9			
4	Property Held for Future Use (103)	F-9			
5	Utility Plant Purchased or Sold (104)	F-8			
6	Construction Work In Progress (105)	F-10	41,779	78,076	(36,297)
7	Completed Construction Not Classified (106)	F-10			
8	Total Utility Plant		\$ 6,267,121	\$ 5,686,778	\$ 580,343
9	Accumulated Depreciation & Amortization:				
10	Accum. Depr-Utility Plant In Service (108.1)	F-11	\$ 1,964,053	\$ 1,822,525	\$ 141,528
11	Accum. Depr-Utility Plant Leased to Others (108.2)	F-9			
12	Accum. Depr-Property Held For Future Use (108.3)	F-9			
13	Accum. Amort-Utility Plant In Service (110.1)	F-13			
14	Accum. Amort-Utility Plant Leased to Others (110.2)	F-9			
15	Total Accumulated Depreciation & Amortization		\$ 1,964,053	\$ 1,822,525	\$ 141,528
16	Net Plant		\$ 4,303,068	\$ 3,864,253	\$ 438,815

F-7 UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCOUNTS 114-115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the commission, include the Order Number.

Line No.	Account (a)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	Acquisition Adjustments (114)			
2				
3				
4				
5				
6	Total Plant Acquisition Adjustments	\$ (276,596)	\$ (254,025)	\$ (22,571)
7	Accumulated Amortization (115)	\$ 189,932	\$ 183,472	\$ 6,460
8				
9				
10				
11				
12	Total Accumulated Amortization	\$ 189,932	\$ 183,472	\$ 6,460
13	Net Acquisition Adjustments	\$ (86,664)	\$ (70,553)	\$ (16,111)

F-7 Utility Plant Acquisition Adjustments Related Amortization

Lakes Region Water Co., Inc.

Year Ended December 31, 2017

F-7 Utility Plant Acquisition Adjustments & Related Amortization

Line #	Div #	Name	Acquisition Adjustment (114)			Accumulated Amortization (115)			
			Dates Incurred	Balance 12/31/2016	Balance 12/31/2017	Balance 12/31/2016	Amortization 2017	Adjustments	Balance 12/31/2017
1	1	FEH	n/a		-				
2	2	PS	n/a		-				
3	3	WP	n/a		-				
4	4	WVG	n/a		-				
5	5	HV	4/1/2002	(172)	(172)	138	9	0	147
6	6	WC	n/a			0		0	-
7	7	PC	7/1/1979	(36,693)	(36,693)	30,427	723	0	31,150
8	8	DR	7/1/1991	1,786	1,786	(905)	(36)	0	(941)
9	9	WG	10/1/1991	(65,232)	(65,232)	50,118	1305	0	51,423
10	10	ELW	10/1/1991	(56,866)	(56,866)	46,986	1137	0	48,123
11	11	BH	n/a		-	0	0	0	-
12	12	TWW	1/1/1996	(38,156)	(38,156)	15,254	763	0	16,017
13	13	175E	4/2/2002	(1,427)	(1,427)	1,050	71	0	1,121
14	14	DC	12/29/2004	85	85	(36)	(4)	0	(40)
15	15	LOV	7/1/1971	(10,044)	(10,044)	8,291	201	0	8,492
16	15	LOV	7/1/1972	(9,242)	(9,242)	7,502	185	0	7,687
17	15	LOV	7/1/1978	(18,310)	(18,310)	13,548	366	0	13,914
18	15	LOV	12/29/2004	(1,896)	(1,896)	1,140	95	0	1,235
19	16	IM	12/29/2004	3,913	3,913	(2,254)	(196)	0	(2,450)
20	17	GG	9/19/2005	(21,771)	(21,771)	12,213	1089	0	13,302
21	18	DS	7/1/2017	-	(22,571)	0	752	0	752

Total Company

(254,025) (276,596) 183,472 6,460 - 189,932

12/31/2016

(254,025)

183,472

(70,553)

12/31/2017

(276,596)

189,932

(86,664)

F-8 UTILITY PLANT IN SERVICE

(In addition to Account 101, Utility Plant In Service, this schedule includes Account 104, Utility Plant Purchased or Sold and Account 106, Completed Construction Not Classified)

1. Report below the original cost of water plant in service according to prescribed accounts.
2. do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassification or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the addition or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 104 Utility Plant Purchased or sold. In showing the clearance of Account 104, include in column (c) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc. and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

Note A: Class A and Class B utilities as defined in USOA for Water Utilities are required to subdivide the plant accounts into functional operations. The subaccounts are designated by adding a suffix of one decimal place to the three digit account number. The functional operations for the water system along with the designated suffix are Intangible Plant 1; Source of Supply and Pumping Plant 2; Water Treatment Plant 3; Transmission and Distribution Plant 4; and General Plant 5.

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	INTANGIBLE PLANT .1						
2	301 Organization	24,064					24,064
3	302 Franchise	3,630					3,630
4	339 Other Plant and Misc. Equip.						
5	Total Intangible Plant	\$ 27,694	\$ -	\$ -	\$ -	\$ -	\$ 27,694
6	SOURCE OF SUPPLY AND PUMPING PLANT .2						
7	303 Land and Land Rights	421,776	1,515				423,291
8	304 Structures and Improvements	660,150	58,761	37,987		1,114	682,038
9	305 Collecting and Impounding Reservoirs						
10	306 Lake, River and Other Intakes						
11	307 Wells and Springs	655,543	62,753	630		(1,114)	716,552
12	308 Infiltration Galleries and Tunnels						
13	309 Supply Mains						
14	310 Power Generation Equipment		4,718				4,718
15	311 Pumping Equipment	342,401	68,282	12,834		(1,249)	396,600
16	339 Other Plant and Miscellaneous	28,567	16,507	5,033		4,903	44,944
17	Total Supply and Pumping Plant	\$ 2,108,437	\$ 212,536	\$ 56,484	\$ -	\$ 3,654	\$ 2,268,143
18	WATER TREATMENT PLANT .3						
19	303 Land and Land Rights						
20	304 Structures and Improvements						
21	320 Water Treatment Equipment						
22	339 Other Plant and Misc. Equip.	58,462	7,696	1,015			65,143
23	Total Water Treatment Plant	\$ 58,462	\$ 7,696	\$ 1,015	\$ -	\$ -	\$ 65,143

F-8 UTILITY PLANT IN SERVICE (CONTINUED)

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
24	TRANSMISSION & DISTRIBUTION .4						
25	303 Land and Land Rights						
26	304 Structures and Improvements						
27	330 Distribution Reservoirs and Standpipes	480,174	34,767	687			514,254
28	331 Transmission and Distribution Mains	1,813,803	292,163	29,043			2,076,923
29	333 Services	186,299	122,627	7,206			301,720
30	334 Meters and Meter Installations	254,113	15,511	5,929		(3,654)	260,041
31	335 Hydrants	11,190	875				12,065
32	339 Other Plant and Misc. Equip.	33,015	3,391	438			35,968
33	Total Transmission and Distribution	\$ 2,778,594	\$ 469,334	\$ 43,303	\$ -	\$ (3,654)	\$ 3,200,971
34	GENERAL PLANT .5						
35	303 Land and Land Rights	19,960					19,960
36	304 Structures and Improvements	114,876					114,876
37	340 Office Furniture and Equipment	10,056					10,056
38	341 Transportation Equipment	317,653	66,882	43,051			341,484
39	342 Stores Equipment						
40	343 Tools, Shop and Garage Equipment	90,937	4,045				94,982
41	344 Laboratory Equipment	2,330					2,330
42	345 Power Operated Equipment						
43	346 Communication Equipment	500					500
44	347 Miscellaneous Equipment	79,205					79,205
45	348 Other Tangible Equipment	(2)					(2)
46	Total General Equipment	\$ 635,515	\$ 70,927	\$ 43,051	\$ -	\$ -	\$ 663,391
47	Total (Accounts 101 and 106)	\$ 5,608,702	\$ 760,493	\$ 143,853	\$ -	\$ -	\$ 6,225,342
48	104 Utility Plant Purchased or Sold**						
49	Total Utility Plant in Service	\$ 5,608,702	\$ 760,493	\$ 143,853	\$ -	\$ -	\$ 6,225,342

F-8 UTILITY PLANT IN SERVICE (CONTINUED)

** For each amount comprising the reported balance and changes in Account 104, Utility Plant Purchased or Sold, state the property purchased or sold, name of vendor or purchaser, and date of transaction.

Note B: Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the tests of Accounts 101 and 106 will avoid serious omissions of the reported amount in respondent's plant actually in service at end of year. In the space below, describe briefly each major adjustment or transfer included in columns (e) and (f) above.

NONE

F-9 MISCELLANEOUS PLANT DATA

For each of the accounts listed hereunder, provide a summary statement if a balance was carried therein at any time during the year. Information required consists of a brief description and amount of transactions carried through each such account and except to the extent that the data is shown elsewhere in this report, the opening and closing balances. If any of the property involved had an income producing status during the year, the gross income and applicable expenses (suitably subdivided) should be reported.

Utility Plant Leased to Others (102) N/A
Property Held For Future Use (103) (SEE BELOW)

Accumulated Depreciation of Utility Plant Leased to Others (108.2) N/A
Accumulated Depreciation of Property Held For Future Use (108.3) N/A
Accumulated Amortization of Utility Plant Leased to Others (110.2) N/A

NONE

**F-10 CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION
NOT CLASSIFIED (Accounts 105 and 106)**

1. For each department report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.
2. The information specified by tis schedule for Account 106, Completed Construction Not Classified, shall be furnished even though this account is included in Schedule F-8, Utility Plant in Service according to a tentative classification by primary accounts.
3. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress (Acct 105) (b)	Completed Construction Not Classified (Acct. 106) (c)	Estimated Additional Cost of Project (d)
1	Far Echo Harbor: New Source	\$ 2,500		\$ 260,000
2	Wentworth Cove - Pump control Panel	8,899		9,600
3	Tamworth Water Works: Dry Well	3,389		44,000
4	175 Estates: Replacing / Adding Treatment	3,835		15,000
5	Dockham Shores improvements	22,311		65,000
6	Pendleton Cove: Service Lind extension	844		-
7	Total	<u>\$ 41,778</u>		<u>\$ 393,600</u>
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
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27				
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31				
32				
33				
34				

**F-11 ACCUMULATED DEPRECIATION OF
UTILITY PLANT IN SERVICE (Account 108.1)**

1. Report below the information called for concerning accumulated provision for depreciation of utility plant in service at end of year and changes during year.
2. Explain any important adjustments during year.
3. Explain any differences between the amount for book cost of plant retired, line 4, column (b) and that reported in the schedule F-8 Utility Plant In Service, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108.1 of the Uniform System of Accounts intent is that retirements of depreciable plant be recorded when such plant is removed from service. There also shall be included in this schedule the amounts of plant retired, removal expenses, and salvage on an estimated basis if necessary with respect to any significant amount of plant actually retired from service but for which appropriate entries have not been made to the accumulated provision for depreciation account. The inclusion of these amounts in this schedule shall be made even though it involves a journal entry in the books of account as of the end of the year recorded subsequent to closing of respondent's books. See also note B to schedule F-8 Utility Plant in Service.
5. In section B show the amounts applicable to prescribed functional classifications.

A. Balances and Changes During Year

Line No.	Item (a)	Utility Plant In Service (Account 108.1) (b)
1	Balance beginning of year	\$ 1,822,525
2	Depreciation provision for year, charged to Account 403, Depreciation Expense	185,807
3	Net charges for plant retired	
4	Book cost of plant retired	44,279
5	Cost of removal	
6	Salvage (credit)	
7	Net charges for plant retired	\$ 44,279
8	Other (debit) or credit items:	
9		
10		
11		
12	Balance end of year	\$ 1,964,053

B. Balances at End of Year According to Functional Classifications

13	Source of Supply and Pumping Plant	632,229
14	Water Treatment Plant	36,924
15	Transmission and Distribution Plant	830,598
16	General Plant	464,302
17	Total	\$ 1,964,053

F-12 ANNUAL DEPRECIATION CHARGE

1. Indicate cost basis upon which depreciation charges calculation were derived.
2. Show separately the rates used and the total depreciation for each class of property.
3. Depreciation charges are to be computed using the straight line method. Composite rates may be used with Commission approval.
4. Total annual depreciation charge should agree with schedule F-11, line 2 "Depreciation provision for year," charged to Account 403, Depreciation Expense.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	301 Organization	\$ 24,064		\$ 794
2	302 Franchise	3,630		12
3	303 Land and Land Rights	423,291		
4	304 Structures & Improvements	682,038	2%	14,451
5	307 Wells & Springs	716,552	2%	15,267
6	310 Power Generation Equipment	4,718	10%	259
7	311 Pumping Equipment	396,600	10%	22,899
8	339 Other Plant and Miscellaneous	44,944	10%	3,812
9	339 Other Plant and Miscellaneous	65,143	10%	3,188
10	330 Distribution Reservoirs & Standpipes	514,254	2%	10,805
11	331 Transmission & Distribution Mains	2,076,923	2%	38,168
12	333 Services	301,720	3.33%	6,344
13	334 Meters & Meter Installations	260,041	5%	11,493
14	335 Hydrants	12,065	2%	235
15	339 Other Plant and Misc. Equip.	35,968	5%	1,944
16	303 Land and Land Rights	19,960		
17	304 Structures & Improvements	114,876	2%	2,415
18	340 Office Furniture and Equipment	10,056	10%	722
19	341 Transportation Equipment	341,484	10%	44,911
20	343 Tools, Shop & Garage Equipment	94,982	10%	764
21	344 Laboratory Equipment	2,330	10%	28
22	346 Communication Equipment	500	10%	50
23	347 Computer Equipment	79,205	10%	7,249
24	Rounding	(2)		(3)
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36	Total	\$ 6,225,342		\$ 185,807

**F-13 ACCUMULATED AMORTIZATION OF
UTILITY PLANT IN SERVICE (Account 110.1)**

1. Report below particulars concerning accumulated provision for amortization of utility plant in service.
2. Explain and give particulars of important adjustments during the year.
3. Under "Gain or (Loss) on Disposition of Property", line 17, report the excess of book cost of plant retired, less any proceeds realized at retirement, over the accumulated provisions for such plant.

Account Balance and Changes During Year

Line No.	Class of Property (a)	Amount (b)
1	Balance beginning of year	
2	Amortization Accruals for year: N/A	
3	(specify accounts debited)	
4		
5		
6		
7		
8		
9		
10		
11		
12	Total Accruals	
13	Total (line 1 plus line 12)	
14	Net charges for retirements during year:	
15	Book cost of plant retired	
16	Proceeds realized (credit)	
17	Gain or (Loss) on Disposition of Property	
18		
19		
20		
21		
22		
23	Net charges for retirements	
24	Other (debits) and credits (describe separately)	
25		
26		
27		
28		
29		
30		
31		
32	Balance end of year	

F-14 NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of non-utility property included in Account 121.
2. Designate any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property. These items are separate and distinct from those allowed to be grouped under Instruction No. 5.
5. Minor items may be grouped.

Line No.	Description and Location (a)	Balance Beginning of Year (b)	Purchases, Sales, Transfers etc. (c)	Balance End of Year (d)
1				
2	NONE			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19	TOTAL			

F-15 ACCUMULATED DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	NOT APPLICABLE
2	Accrual for year, charged to Account 426, Miscellaneous Nonutility Expenses	
3	Net charges for plant retired:	
4	Book cost of plant retired	
5	Cost of removal	
6	Salvage (credit)	
7	Total Net Charges	
8	Other (debit) or credit items (describe)	
9		
10	Balance, end of year	

F-16 INVESTMENTS (Accounts 123, 124, 125, 135)

1. Report below investments in Accounts 123, Investments in Associated Companies; 124, Utility Investments; 125, Other Investments; 135, Temporary Cash Investments.
2. Provide a subheading for each account and list there under the information called for, observing the instructions below.
3. Investment in Securities- List and describe each security owned, giving name of issuer. For bonds give also principal amount, date of issue, maturity, and interest rate. For capital stock state number of shares, class and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, Temporary Cash Investments, also may be grouped by classes.
4. Investment Advances- Report separately for each person or company the amounts of loans or investment advances which are subject to repayment but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders or employees.
5. For any securities, notes or accounts that were pledged, designate such securities, notes or accounts and in a footnote state the name of pledge and purpose of the pledge.
6. If Commission approval was required for any advance made or security acquire, designate such fact and in a footnote give date of authorization and case number.
7. Interest and dividend revenues and investments should be reported in column (g), including such revenues from securities disposed of during the year.
8. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price therefor, not including any dividend or interest adjustment included in column (g).

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Book Cost * Beginning of Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost* End of Year (f)	Revenues for Year (g)	Gain of Loss From Invest. Disposed of (h)
1	Investment in Associated Companies (Account 123)							
2								
3	NONE							
4								
5								
6								
7								
8								
9								
10								
11	TOTALS							

F-16 INVESTMENTS (Accounts 123, 124, 125, 135) - Continued

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Book Cost * Beginning of Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost* End of Year (f)	Revenues for Year (g)	Gain or Loss From Invest. Disposed of (h)
11	Investment in Associated							
12	Utility Investment-Account 124							
13	NONE							
14								
15								
16								
17								
18								
19	TOTALS							
20	Other Investments-Account 125							
21								
22	CoBank Patronage Equity			4,107		6,060	1,953	
23								
24								
25								
26								
27	TOTALS			\$ 4,107	\$ -	\$ 6,060	\$ 1,953	
28	Temporary Cash							
29	Investments-Account 135							
30	NONE							
31								
32								
33								
34								
35	TOTALS							

* If the book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference

F-17 SPECIAL FUNDS (Accounts 126, 127, 128)
(Sinking Funds, Depreciation Fund, Other Special Funds)

1. Report below the balance at end of year of each special fund maintained during the year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128, Other Special Funds.
2. Explain for each fund any deductions other than withdrawals for the purpose for which the fund was created.
3. If the trustee of any fund is an associated company, give name of such associated company.
4. If assets other than cash comprise any fund, furnish a list of the securities or other assets, giving interest or dividend rate of each, cost to respondent, number of shares or principal amount, and book cost at end of year.

Line No.	Name of Fund and Trustee if any (a)	Year End Balance (b)
1	Sinking Funds (Account 126)	
2	NONE	
3		
4		
5		
6	TOTAL	
7	Depreciation Funds (Account 127)	
8	NONE	
9		
10		
11		
12	TOTAL	
13	Other Special Funds (Account 128)	
14	NONE	
15		
17		
18	TOTAL	

F-18 SPECIAL DEPOSITS (Accounts 132, 133)
(Special Deposits, Other Special Deposits)

1. Report below the amount of special deposits by classes at end of year.
2. If an deposit consists of assets other than cash, give a brief description of such assets.
3. If any deposit is held by an associated company, give name of company.
4. Specify purpose of each other special deposit.

Line No.	Description and Purpose of Deposit (a)	Year End Balance (b)
1	Special Deposits (Account 132)	
2	NONE	
3		
4		
5	TOTAL	
6	Other Special Deposits (Account 133)	
7	NONE	
8		
9		
10	TOTAL	

F-19 NOTES AND ACCOUNTS RECEIVABLE
(Accounts 141, 142, 143, 144)

Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143).

Line No.	Accounts (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Notes Receivable (Account 144)			\$ -
2	Customer Accounts Receivable (Account 141)			
3	General Customers	\$ 178,565	\$ 173,320	\$ 5,245
4	Other Water Companies			
5	Public Authorities			
6	Merchandising, Jobbing and Contract Work			
7	Other			-
8	Total (Account 141)	\$ 178,565	\$ 173,320	\$ 5,245
9	Other Accounts Receivable (Account 142)			
10	Total Notes and Accounts Receivable	\$ 178,565	\$ 173,320	\$ 5,245
11	Less: Accumulated Provisions for Uncollectible Accounts (Account 143)			
12	Notes and Accounts Receivable-Net	\$ 178,565	\$ 173,320	\$ 5,245

**F-20 ACCUMULATED PROVISION FOR
UNCOLLECTIBLE ACCOUNTS-CR. (Account 143)**

Line No.	Item (a)	Amount (b)	Balance (c)
1	Balance first of year		
2	Provision for uncollectible for current year (Account 403)		
3	Accounts written off		
4	Collections of accounts written off		
5	Adjustments (explain)		
6		NONE	
7			
8	Net Total		
9	Balance end of year		

Summarize the collection and write-off practices applied to overdue customers accounts.

F-21 RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (f) interest recorded as income during the year, including interest on accounts and notes held at any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Debits During the Year (c)	Credits During The Year (d)	Balance End of Year (e)	Interest for Year (f)
1	Accounts Receivable from Associated Companies (Account 145)	\$ 18,021	\$ 21,883	\$ 34,529	\$ 5,375	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12	TOTALS	\$ 18,021	\$ 21,883	\$ 34,529	\$ 5,375	\$ -
13	Notes Receivable from Associated Companies (Account 146)					
14						
16						
17						
18						
19						
20						
21						
22						
23						
24	TOTALS					

F-22 MATERIALS AND SUPPLIES (Accounts 151-153)

Line No.	Account (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Plant Materials and Supplies (Account 151)			
2	Fuel Oil			
3				
4	General Supplies-Utility Operations	15,260	9,805	5,455
5	Totals (Account 151)	\$ 15,260	\$ 9,805	\$ 5,455
6	Merchandise (Account 152)			
7	Merchandise for Resale			
8	General Supplies-Merchandise Operations			
9	Totals (Account 152)			
10	Other Materials and Supplies (Account 153)			
11	Totals Material and Supplies	\$ 15,260	\$ 9,805	\$ 5,455

F-23 Prepayments - Other (Account 162)

Line No.	Type of Prepayment (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Prepaid Insurance	\$ 10,461	\$ 10,270	\$ 191
2	Prepaid Operating Permits	2,550	2,550	-
3	Prepaid Propane	420	-	420
4	Prepaid Computer Support	657	657	-
5	Prepaid One-Call	2,169	2,353	(184)
6	Prepaid Water Monitoring Equipment	10,560	6,360	4,200
7	Prepaid Health Insurance	5,971	5,055	916
8				
9				
10				
11	Totals Prepayments	\$ 32,788	\$ 27,245	\$ 5,543

F-24 OTHER CURRENT AND ACCRUED ASSETS (Accounts 171-174)

Line No.	Description (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Accr. Interest and Dividends Receivable (Account 171)			
2	NONE			
3				
4				
5				
6				
7				
8	TOTALS			
9	Rents Receivable (Account 172)			
10	NONE			
11				
12				
13				
14				
15				
16	TOTALS			
17	Accrued Utility Revenues (Account 173)			
18	NONE			
19				
20				
21				
22				
23				
24	TOTALS			
25	Misc. Current and Accrued Assets (Account 174)			
26	NONE			
27				
28				
29				
30				
31				
32	TOTALS			

F-25 UNAMORTIZED DEBT DISCOUNT, PREMIUM AND EXPENSE (Account 181, 251)

1. Report under applicable subheading the particulars of Unamortized Debt Discount and expense and Unamortized Premium on Debt.
2. Show premium amounts by enclosure in parenthesis.
3. In column (b) show the principal amount of bonds or other long term debt original issued.
4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year, also date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Set out separately and identify undisposed amount applicable to issues which were redeemed in prior years.
7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt.

Line No.	Designation of Long Term Debt (a)	Principal Amount of Securities (b)	Total expense Premium or Discount (c)	AMORTIZATION PERIOD		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance end of Year (i)
				From (d)	to (e)				
1	Unamortized Debt Discount and Expense (Account 181)								
2	CoBank (Refinance)	474,567	6,000	2014	2029	5,040		400	4,640
3	CoBank (Indian Mound)	130,000	13,892	2015	2030	12,462		926	11,536
4	CoBank Step 2	264,269	2,404	2017	2037	2,404	736		3,140
5	Ford Motor Credit	51,882	1,671	2017	2022	-	1,671	56	1,615
6									
7	TOTALS	\$ 920,718	\$ 23,967			\$ 19,906	\$ 2,407	\$ 1,382	\$ 20,931
8	Unamortized Premium on Debt (Account 251)								
9									
10	NONE								
11									
12									
13									
14									
15									
16	TOTALS								

F-26 EXTRAORDINARY PROPERTY LOSSES (Account 182)

1. Report below particulars concerning the accounting for extraordinary property losses.
2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Commission authorization of use of Account 182, and period over which amortization is being made.

Line No.	Description of Property Loss or Damage (a)	Total Amount of Loss (b)	Previously Written off (c)	WRITTEN OFF DURING YEAR		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21	TOTALS					

F-27 PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)

1. Report below particulars concerning the cost of plans, surveys, and investigations made for the purpose of determining the feasibility of projects under contemplation.
2. Minor items may be grouped by classes. Show the number of items in each group.

Line No.	Description and Purpose of Project (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20		TOTALS				
21						

F-28 MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized show period of amortization and date of Commission authorization.
3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance Beginning of Year (b)	Debits (c)	CREDIT	
				Account Charged (d)	Am (e)
1					
2	2012 Investigation DW 07-105	49,070		928	
3					
4	2015 Rate Case DW 15-209	132,780		928	
5					
6	Acquisition of Systems	24,391	18,029		
7					
8	Step 2 Rate Adjustment		1,266		
9					
10	ROE Petition		979		
11					
12	West Point Dry Well		16,581		
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31	TOTALS	\$ 206,241	\$ 36,855		\$

F-29 RESEARCH AND DEVELOPMENT ACTIVITIES (Account 187)

1. Describe and show below costs incurred and accounts charged during the year for technological research and development projects initiated, continued or concluded during the year. Report also support to others during the year for jointly-sponsored projects. (Recipient must be identified regardless of affiliation) For any research and development work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others.
2. In column (a) indicate the class of plant or operating function for which the project was undertaken, if payments were made in support of research by others performed outside the company, state the name of the person or organization to whom such payments were made.
3. Show in column (c) all costs incurred for R&D performed internally and in column (d) all costs incurred for R&D performed externally during the current year. In column (e) show the capital or expense account number charged during the year. In column (f) show the amounts related to the accounts charged in column (e). In column (g) show the undistributed costs carried in Account 187, Research and Development Expenditures.
4. If costs have not been segregated for research and development activities or projects, estimates may be submitted for columns (c), (d) and (f) with amounts identified by "Est".
5. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Cost Incurred Internally Current Year (c)	Cost Incurred Externally Current Year (d)	CURRENT YEAR CHARGES		Undistributed Costs (g)
					Account (e)	Amount (f)	
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17		TOTALS					

F-30 ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's account for deferred income taxes.
2. In the space provided furnish significant explanations including the following:
 - (a) Describe the amounts for which deferred tax accounting in the classification is being followed by the respondent and the basis therefor.
 - (b) Itemize and identify each debit and credit underlying the entries in columns (c), (d), (e), (f), (h), and (j).

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
TOTALS				

Line No.	CHANGES DURING YEAR		ADJUSTMENTS				Balance End of Year (k)
	Debited Account Account 410.2 (e)	Amount Credited Account 411.2 (f)	Debits to Account 190		Credits To Account 190		
			Contra Acct. No. (g)	Amount (h)	Contra Acct. No. (i)	Amount (j)	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							

F-31 CAPITAL STOCK AND PREMIUM ON CAPITAL STOCK (Accounts 201, 204, and 207)

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Commission which have not been issued.
4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.
6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.
7. For columns (g) and (h) indicate by footnote if stock held by respondent is Reacquired Stock (Account 216) or is in sinking and other funds.

Line No.	Class and Series of Stock (a)	Number of Shares Authorized by Articles of Incorporation (b)	OUTSTANDING PER BALANCE SHEET			HELD BY RESPONDENT		DIVIDENDS DURING YEAR	
			Number of Shares (c)	Par or Stated Value per Share (d)	Amount (e)	Account 207 Premium (f)	Shares (g)	Cost (h)	Declared (i)
1	Common Stock								
2	(Account 201)	\$ 300	20	\$ -	\$ 10,000				
3	Dividends Declared-								
4	Common Stock								
5	(Account 438)							\$30,000	\$30,000
6									
7									
8									
9									
10	TOTALS	\$ 300	20		\$ 10,000			\$30,000	\$30,000
11	Preferred Stock								
12	(Account 204)								
13	NONE								
14									
15									
16									
17									
18									
19									
20	TOTALS								

**F-32 CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR
CONVERSION AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 and 205, 203 and 206, 208)**

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Common Stock subscribed Account 202, and Preferred stock Subscribed, Account 205, show the subscription price and the balance due on each class at end of year.
3. Describe the agreement and transactions under which a conversion liability existed under Account 203, Common stock liability for Conversion, or account 206, Preferred Stock Liability for Conversion, at end of year.

Line No.	Name of account and description of Item (a)	Number of Shares (b)	Amount (c)
1	Capital Stock Subscribed (Accounts 202 and 205)		
2			
3	NONE		
4			
5			
6			
7			
8			
9			
10			
11	TOTALS		
12	Capital Stock Liability For Conversion (Accounts 203 and 206)		
13	NONE		
14			
15			
16			
17			
18			
19			
20			
21			
22	TOTALS		
23	Installments Received on Capital Stock (Account 208)		
24	NONE		
25			
26			
27			
28			
29			
30			
31			
32			
33			
34	TOTALS		

F-33 OTHER PAID-IN CAPITAL (Accounts 209-211)

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a total for the account for reconciliation with the balance sheet. Explain the change in any account during the year and give the accounting entries effecting such change.
2. Reduction in Par or Stated Value of Capital Stock (Account 209) -Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
3. Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) -Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
4. Other Paid-In Capital (Account 211)- Classify amounts included in this account at end of year according to captions which together with brief explanations, disclose the general nature of transactions which give rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Reduction in Par or Stated Value of Capital Stock (Account 209)	
2	N/A	
3		
4		
5		
6		
7		
8		
9	TOTAL	
10	Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)	
11	N/A	
12		
13		
14		
15		
16		
17		
18		
19	TOTAL	
20	Other Paid-In Capital (Account 211)	1,426,322
21		
22		
23		
24		
25		
26		
27		
28		
29	TOTAL	\$ 1,426,322

**F-34 DISCOUNT ON CAPITAL STOCK AND CAPITAL STOCK EXPENSE
(Accounts 212 and 213)**

1. Report under applicable subheading the balance at end of year of discount on capital stock and capital stock expenses for each class and series of capital stock
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving particulars of the changes. State the reason for any charge-off of discount on capital stock or capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Year End Balance (b)
1	Discount on Capital Stock (Account 212)	
2	N/A	
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14	TOTAL	
15	Capital Stock Expense (Account 213)	
16	Equity Financing Costs associated with the conversion of long term debt to	
17	additional paid in capital in DW 08-070	
18	Equity Financing Costs Expenditures (\$18,405)	
19	2009 Amortization charged to 426 1,840	
20	2010 Amortization charged to 426 1,841	
21	2011 Amortization charged to 426 1,841	
22	2012 amortization charged to 426 1,841	
23	2013 amortization charged to 426 1,841	
24	2014 amortization charged to 426 1,841	
25	2015 amortization charged to 426 1,841	
26	2016 amortization charged to 426 1,841	
27	2017 amortization charged to 426 1,841	
28	12/31/17 Balance	(1,837)
29	TOTAL	\$ (1,837)

Note: Equity Financing Costs are being amortized over 10 years.

F-35 LONG TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet accounts particulars concerning long-term debt included in Accounts 221, Bonds; 222, Reacquired Bonds; 223, Advances from Associated Companies; and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, column (a) should include name of the issuing company as well as the description of the bonds.
3. Advances from Associated Companies should be reported separately for advances on notes, and advances on open accounts. Demand notes shall be designated as such. Names of associated companies from which advances were received shall be shown in col. (a).
4. In an insert schedule give explanatory particulars for accounts 223, and 224 of net changes during the year. With respect to long-term advances show for each company (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization case numbers and dates.
5. If the respondent has pledged any of its long-term debt securities, give particulars in a footnote, including name of the pledge and purpose of the pledge.
6. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
7. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain any difference between the total of column (f) and the total of Account 427, Interest on Long-term Debt, and Account 430, Interest on Debt to Associated Companies.
8. Give particulars concerning any long-term debt authorized by the commission but not yet issued.

Line No.	Class and Series of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Outstanding (d)	INTEREST FOR YEAR		HELD BY RESPONDENT		
					Rate (e)	Amount (f)	Reacquired Bonds (Acct. 222) (g)	Sinking and Other Funds (h)	Redemption Price per \$100 End of Year (i)
1	Bonds (Account 221)								
2									
3	CoBank T01 (15 year note)	6/25/2014	6/20/2029	377,362	5.25%	20,992			
4	CoBank S01 (Line of Credit)	6/24/2014	6/30/2015	10,000	Variable	686			
5	CoBank T02 (5 year note)	6/25/2014	6/20/2019	99,338	3.45%	4,818			
6	CoBank T03 (20 year note) Indian Mound	4/27/2015	6/20/2030	112,167	5.50%	4,481			
7	CoBank T04 (20 year note) Dockham Shores	12/18/2017	11/20/2037	133,892	5.45	2,136			
8	CoBank T05 (20 year note) Step 2	12/18/2017	11/20/2037	264,269	5.45	5,061			
9									
10									
11									
12	TOTALS			\$ 997,028		\$ 38,174			
13	Advances from Associated Companies (Account 223)								
14									
15									
16	TOTALS								
17	Other Long Term Debt (Account 224)								
18									
19	Ford 2013 F250 9888	8/16/2013	8/15/2018	5,588	5.95%	595			
20	Ford 2013 F250 8051	8/26/2013	8/26/2018	4,009	5.95%	430			
21	Ford 2014 F150 6505	8/6/2014	8/6/2019	11,712	6.24%	872			
22	Cat 2014 Excavator 3/27/14	3/27/2014	4/5/2019	5,191	0.72%	69			
23	Ford 2016 F150 8576	4/30/2016	6/30/2021	28,449	0.00%	-			
24	Ford 2017 F%0 0334	10/16/2017	10/16/2022	50,323	4.34%	367			
25									
26									
27	TOTALS			105,272		2,333			

Lakes Region Water Co., Inc
Year Ended December 31, 2017
F35 Long Term Debt (Accounts 221,222,223, and 224)
Schedule of Notes Payable, Accrued Interest, Interest Expense & Capitalized Interest

Obligation (a)	Date of Issue (b)	Original Amount (c)	Date of Maturity (d)	Principal Balance 12/31/2016 (e)	Additions (f)	Reductions (g)	Balance 12/31/2017 (h)	% Rate (i)	Accrued 12/31/2016 (j)	Incurred a/c #427 (k)	Interest Paid (l)	Accrued 12/31/2017 (m)
221.01 CoBank T01 (15 Year note)	6/25/2014	474,567	6/20/2029	405,910	-	28,548	377,362	5.25%	-	20,992	(20,992)	-
221.01a CoBank S01 (line of credit)	6/24/2014	50,000	6/30/2018	30,000	-	20,000	10,000	Variable	70	686	(756)	-
221.02 CoBank T02 (5 Year note)	6/25/2014	318,810	6/20/2019	163,775	-	64,437	99,338	3.45%	-	4,818	(4,818)	-
221.03 CoBank T03(20 Year note) Indian Mound	4/27/2015	130,000	6/20/2030	119,466	-	7,299	112,167	5.50%	-	4,481	(4,481)	-
221.04 CoBank T04(20 Year note) Dockham	12/18/2017	135,000	11/20/2037	-	135,000	1,108	133,892	5.45%	-	2,136	(2,136)	-
221.03 CoBank T05(20 Year note) Step 2	12/18/2017	265,000	11/20/2037	-	265,000	731	264,269	5.45%	-	5,061	(5,061)	-
Sub - Total (Sch F-35) (BS Line 13)				719,151	400,000	122,123	997,028		70	38,174	(38,244)	-
224.02 N/P Ford Motor Credit - 9888-2013 Ford F250	8/16/2013	36,918	8/15/2018	13,547	-	(7,959)	5,588	5.95%	-	595	(595)	-
224.03 N/P Ford Motor Credit - 8051-2013 Ford F250	8/26/2013	26,536	8/26/218	9,728	-	(5,719)	4,009	5.95%	-	430	(430)	-
224.04 N/P Ford Motor Credit- 6505-2014 Ford F150	8/6/2014	31,771	8/6/2019	17,636	-	(5,924)	11,712	6.24%	-	872	(872)	-
224.05 N/P Ford Motor Credit- 2016 Ford F150	4/30/2016	41,633	6/30/2021	36,776	-	(8,327)	28,449	0.00%	-	-	-	-
224.06 N/P Cat Financial - 2014- Exavator 2014	3/27/2014	65,250	4/5/2019	17,306	-	(12,115)	5,191	0.72%	-	69	(69)	-
224.07 N/P Ford Motor Credit- 6505-2014 Ford F150	10/16/2017	51,882	10/16/2022	-	51,882	(1,559)	50,323	4.34%	-	367	(367)	-
Sub-Total (Sch F-35) (BS Line 16)				94,993	51,882	(41,603)	105,272		-	2,333	(2,333)	(0)
Total Long Term Debt (BS Line 17)				814,144	451,882	80,521	1,102,300					
Total Note Payable (BS Line 232)												
Vendors									70	40,506	(40,577)	(0)
Total This Schedule				814,144	451,882	80,521	1,102,300		70	40,506	(40,577)	(0)

F-36 NOTES PAYABLE (Account 232)

1. Report the particulars indicated concerning notes payable at end of year.
2. Give particulars of collateral pledged, if any.
3. Furnish particulars for any formal or informal compensating balance agreements covering open lines of credit.
4. Any demand notes should be designated as such in (c).
5. Minor amounts may be grouped by classes, showing the number of such amounts.
6. Report in total, all other interest accrued and paid on notes discharged during the year.

Line No.	Payee and Interest Rate (a)	Date of Note (b)	Date of Maturity (c)	Outstanding at End of Year (d)	Interest During Year				
					Accrued (e)	Paid (f)			
1	None								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
TOTALS				\$	-	\$	-	\$	-

F-37 PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies
3. List each note separately and state the purpose for which issued. Show also in Column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

Line No.	Payee and Interest Rate (a)	Balance Beginning Of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Accounts Payable to Associated Companies (Account 233)					
2	NONE					
3						
4						
5						
6						
7						
8						
9						
10						
11	TOTALS					
12	Notes Payable to Associated Companies (Account 234)					
13	NONE					
14						
15						
16						
17						
18						
19						
20						
21						
22	TOTALS					

F-38 ACCRUED AND PREPAID TAXES (Accounts 236, 163)

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year.
2. Taxes paid during the year and charged direct to final accounts, that is, not charged to prepaid or accrued taxes, should be included in columns (c) and (d). The balancing of the schedule is not affected by the inclusion of these taxes.
3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (i) accruals credited to taxes accrued, (ii) amounts credited to prepaid taxes for proportions of prepaid taxes chargeable to current year, and (iii) taxes paid and charged direct to operations of accounts other than accrued and prepaid tax accounts.
4. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each can readily be ascertained.
5. If any tax covers more than one year, the required information of all columns should be shown separately for each year
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Type of Tax (a)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		Tax Accrued (Account 236) (b)	Prepaid Taxes (Account 163) (c)				Taxes Accrued (Account 236) (g)	Prepaid Taxes (Account 163) (h)
1	Payroll Taxes	\$ 2,043		\$ 19,650	\$ 19,689		2,004	
2	NHBPT	9,225		7,314	28,725		(12,186)	
3	PROPERTY TAXES		14,273	61,955	67,879			20,197
4	Federal Income Taxes	-		34,793	30,000		4,793	
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21	TOTALS	\$ 11,268	\$ 14,273	\$ 123,712	\$ 146,293	\$ -	\$ (5,389)	\$ 20,197

F-39 OTHER CURRENT AND ACCRUED LIABILITIES (Accounts 239-241)

1. Give a description and the amount of the principal items arrived at the end of the year in each of the accounts listed below.
2. Minor items may be grouped by classes, showing the number of items in each group.

Line No.	Description (a)	Year End Balance (b)
1	Matured long-term Debt (Account 239)	
2	N/A	
3		
4		
5		
6		
7		
8		
9		
10		
11	TOTAL	
12	Matured Interest (Account 240)	
13	N/A	
14		
15		
16		
17		
18		
19		
20		
21		
22	TOTAL	
23	Misc. Current and Accrued Liabilities (Account 241)	
24	Accrued Payroll	\$ 6,773
25		
26		
27		
28		
29		
30		
31		
32		
33	TOTAL	\$ 6,773

F-40 CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)

1. Report below balances at end of year and the particulars for customer advances for construction.
2. Minor items may be grouped.

Line No.	Description (a)	Balance End of Year (b)
1		
2	N/A	
3		
4		
5		
6		
7		
8		
9		
10	TOTAL	

F-41 OTHER DEFERRED CREDITS (ACCOUNT 253)

1. Report below the particulars called for concerning other deferred credits.
2. For any deferred credit being amortized show the period of amortization.
3. Minor items may be grouped by classes showing the number of items in each class.

Line No.	Description of Other Other Deferred Credits (a)	Balance Beginning of Year (b)	DEBITS		Credits (e)	Balance End of Year (f)
			Contra Account (c)	Amount (d)		
1						
2	N/A					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTALS					

F-42 ACCUMULATED DEFERRED INVESTMENT TAX CREDIT (Account 255)

1. Report as specified below information applicable to the balance in Account 255, and the transactions therein. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correcting adjustments to the account balance, shown in column (g). Include in column (i) the weighted-average period over which the tax credits are amortized.
2. State below the option selected for the investment tax credit. (1) reduction of rate base, or (2) reduction of cost of service for rate purposes in accordance with section 46 (f) of the Internal Revenue Code.

Line No.	Account Subdivisions (a)	Balance Beginning Of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance End of Year (h)	Average period Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1	Water Utility								
2	N/A								
3									
4									
5									
6									
7									
8									
9									
10									
11	Total Water Utility								
12	Other: (list separately)								
13									
14									
15									
16									
17									
18									
19									
20									
21									
22	Total Other								
23	Total								

F-43 INVESTMENT TAX CREDITS GENERATED AND UTILIZED

1. Report below the information called for concerning investment tax credits generated and utilized by respondent.
2. As indicated in column (a), the schedule shall show each year's activities from 1962 through the year covered by this report, and shall separately identify the data for 3 percent (3%), 4 percent (4%), 7 percent (7%), 10 percent (10%), 11 percent (11%) and 11 1/2 percent (11 1/2%).
3. Report the amount of investment tax credits generated from properties acquired for use in utility operations and report the amount of such generated credits utilized in computing the annual income taxes. If there are nonutility operations, show any applicable generated and utilized investment tax credits in a footnote. Also explain by footnote any adjustments to Columns (b) through (f) such as for corrections etc., or carryback of unused credits. Such adjustments should be carried back or forward to the applicable years.
4. Show by footnote any unused credits available at end of each year for carry forward as a reduction of taxes in subsequent years.

Line No.	Year (a)	Credits Generated for Year (b)	Credits Utilized for Year (c)	Year (d)	Credits Generated for Year (e)	Credits Utilized for Year (f)
1	1962-7	N/A		1977		
2	3%			3%		
3	7%			4%		
4	1971-74			7%		
5	3%			10%		
6	4%			11%		
7	7%			11 1/2%		
8	1975			1978		
9	3%			3%		
10	4%			4%		
11	7%			7%		
12	10%			10%		
13	11%			11%		
14	1976			11 1/2%		
15	3%			1979		
16	4%			3%		
17	7%			4%		
18	10%			7%		
19	11%			10%		
20				11%		
21				11 1/2%		

F-43 INVESTMENT TAX CREDITS GENERATED AND UTILIZED (Continued)

Line No.	Year (a)	Credits Generated for Year (b)	Credits Utilized for Year (c)	Year (d)	Credits Generated for Year (e)	Credits Utilized for Year (f)
20	1980	N/A		1983		
21	3%			3%		
22	4%			4%		
23	7%			7%		
24	10%			10%		
25	11%			11%		
26	11 1/2%			11 1/2%		
27	1981			1984		
28	3%			3%		
29	4%			4%		
30	7%			7%		
31	10%			10%		
32	11%			11%		
33	11 1/2%			11 1/2%		
34	1982			1985		
35	3%			3%		
36	7%			4%		
37	10%			7%		
38	11%			10%		
39	11 1/2%			11%		
40				11 1/2%		

F-44 OPERATING RESERVES (Accounts 261, 262, 263, 265)

1. Report below an analysis of the changes during the year for each of the reserves listed below.
2. Show title of reserve, account number, description of the general nature of the entry and the contra account debited or credited. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.
3. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserves.
4. For Account 265, Miscellaneous Operating Reserves report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Balance at Beginning of Year (b)	DEBITS		CREDITS		Balance at End of Year (g)
			Contra Account (c)	Amount (d)	Contra Account (e)	Amount (f)	
1	Property Insurance Reserve (Account 261)						
2	NONE						
3							
4							
5							
6							
7	TOTALS						
8	Injuries and Damages Reserve (Account 262)						
9	NONE						
10							
11							
12							
13							
14	TOTALS						
15	Pensions and Benefits Reserve (Account 263)						
16	NONE						
17							
18							
19							
20							
21	TOTALS						
22	Miscellaneous Operating Reserves (Account 265)						
23	NONE						
24							
25							
26							
27							
28	TOTALS						

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F-45 ACCUMULATED DEFERRED INCOME TAXES (Accounts 281, 282, 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. In the space provided furnish significant explanations, including the following:
 - (a) Accelerated Amortization- State for each certification number a brief description of property, total and amortizable cost of such property, date amortization for tax purposes commenced, "normal" depreciation rate used in computing deferred tax amounts. Tax rate used to originally defer amounts and the tax rate used during the current year to amortize previous deferrals.
 - (b) Liberalized Depreciation- State the general method or methods of liberalized depreciation being used (sum-of-years digits, declining balance, etc.), estimated lives i.e. useful life, guideline life, guidelines class life, etc., and classes of plant to which each method is being applied and date method was adopted. Furnish a table showing for each year, 1954 to date of this report the annual amount of tax deferrals, and with respect to each year's tax deferral, the total debits thereto which have

NOT APPLICABLE

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	Amounts Debited to Account 410.1 (c)		Amounts Credited to Account 411.1 (d)	
1	Accelerated Amortization (Account 281)					
2	Water:					
3	Pollution Control					
4	Defense Facilities					
5	Total Water					
6	Other (Specify)					
7	TOTALS					
8	Liberalized Depreciation (Account 282)					
9	Water	128,000		77,000		
10	Other					
11	TOTALS	\$ 128,000	\$ 77,000	\$ -		
12	Other (Account 283)					
13	Water					
14	Other					
15	TOTALS					
16	Total (Accounts 281, 282, 283)					
17	Water	128,000		77,000		-
18	Other (Specified)					
19	TOTALS	\$ 128,000	\$ 77,000	\$ -		

- (1) Identify those amounts applicable to property disposed of prior to the expiration of its useful service life, separately.
- (2) Section 169, Internal Revenue Code of 1954, property

General basis of depreciation used by the company is as follows:

- a) SEC 179 (expense deduction) to maximum available in year of qualified equipment being placed in service.
- b) Liberalized depreciation under MACRS for all assets placed in service since 1986.

**F-45 ACCUMULATED DEFERRED INCOME TAXES
(Accounts 281, 282, 283) - Continued**

been accounted for as credits to Accounts 411.1, Provisions for Deferred Income Taxes-Cr., Utility Operating Income and 411.2 Provisions for Deferred Income Taxes-Cr., Other Income and Deductions, or comparable account of previous system of accounts. Also explain the basis used to defer amounts for the latest year (straight-line tax rate to liberalized tax rate, etc.) Give references to the order or other action of the Commission authorizing or directing such accounting.

- (c) Other- Describe the amounts for which deferred tax accounting in the classification in being followed by the respondent and the basis therefor, and give reference to the order or other action of the Commission authorizing or directing such accounting.
- (d) Other (Specify)- Include deferred taxes relating to Other Income and Deductions at lines 6, 10, 14 and 18 as appropriate.

CHANGES DURING YEAR		ADJUSTMENTS				Balance End of Year (k)	Line No.
Amount Debited to Account 410.2 (e)	Amount Credited to Account 411.2 (f)	Debits		Credits			
		Credit Account No. (g)	Amount (h)	Debit Account No. (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
						205,000	8
							9
						\$ 205,000	10
							11
							12
							13
							14
							15
						205,000	16
							17
						\$ 205,000	18
							19

Accumulated deferred income tax balance was accumulated as follows:
Liberalized Depreciation

Year	Debits	Credits	Balance
1990	\$ 6,590	\$ 6,590	6,590
1991		3,040	9,630
1992		7,640	17,270
1993		6,605	23,875
1994		3,910	27,785
1995		8,340	36,125
1996		3,554	39,679
1997		-	39,679
1998		2,750	42,429
1999		23,625	66,054
2000		4,736	70,790
2001		9,024	79,814
2002		13,822	93,636
2003		10,439	104,075
2004		1,436	105,511
2005		-	105,511
2006		-	105,511
2007		-	105,511
2008		-	105,511
2009		-	105,511
2010		-	105,511
2011		-	105,511
2012		10,493	116,004
2013		55,285	171,289
2014		18,781	190,070
2015		24,593	214,663
2016		(86,663)	128,000
2017		77,000	205,000

F-46 CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)

1. Report below an analysis of the changes during the year for the respondent's contribution in aid of construction.
2. Detail contributions received during year from main extension charges and customer connection charges; developers or contractors agreements in supplementary schedules F-46.2 and F-46.3.
3. Detail changes in a footnote.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 271)	\$ 870,878
2	Credits during year	
3	Contributions received from Main Extension and Customer Charges (Sch. F-46.2)	
4	Contributions received from Developer or Contractor Agreements (Sch. F-46.3)	26,000
5	Total Credits	\$ 26,000
6	Charges during year:	
7	Balance end of year (Account 271)	\$ 896,878

F-46.1 ACCUMULATED AMORTIZATION OF C.I.A.C. (Account 272)

1. Report below the information called for concerning accumulated provision for amortization of contribution in aid of construction at end of year and changes during the year.
2. Explain any important adjustments during the year.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	\$ 283,399
2	Amortization provision for year, credited to	
3	(405) Amortization of Contribution in Aid of Construction	17,449
4	Credit for plant retirement	
5	Other (debit) or credit terms	3,068
6		
7		
8	Balance end of year	\$ 303,916

**F-46.2 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
FROM MAIN EXTENSION CHARGES AND CUSTOMER CONNECTIONS
CHARGES RECEIVED DURING THE YEAR**

- 1 Report as specified below information applicable to credits added to Contributions in Aid of Construction received from main extension charges and customer connection charges.
- 2 Total Credits amount reported on line 14 should agree with Schedule F-46, line 3.

Line No.	Description (a)	Number of Connections (b)	Charge per Connection (c)	Amount (d)
1				
2	None			
3				
4				
5				
6				
7				
8				
9				
10				
11				
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27				
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31				
32				
33				
34				
35	Total Credits from main extension charges and customer connection charges			\$ -

**F-46.3 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED
FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH
CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

Line No.	Description (a)	Cash or Property (b)	Amount (d)
1			
2	Pendleton Rd. Mains & Services	Property	\$20,800
3	Dockham Shores CIAC	Property	5,200
4			
5			
6			
7			
8			
9			
10			
11			
12			
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31			
32			
33			
34			
35	Total Credits from all developers or contractors agreements from which cash or property was received		\$ 26,000

F-46.4 AMORTIZATION OF CONTRIBUTION IN AID OF CONSTRUCTION (Account 405)

1. Report below the particulars concerning the amortization of contribution in aid of construction received from developer or contractor agreements and from main extension and customer charges.
2. Indicate basis upon which the total credit for the year was derived, straight line rate and the computed amount for each class of property.
3. Total annual amortization credit for contribution in aid of construction should agree with schedule F-46.1 line 3 Amortization provision for year, charged to Account 405, Amortization of Contribution in aid of Construction.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	See Supplemental Schedule			
2				
3				
4				
5				
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33				
34				
35	TOTALS	\$ 896,878		\$ 17,449

F46.4 Amortization of CIAC

Lakes Region Water Co., Inc.
F-46 Contributions in Aid of Construction- 2017

For the year ending December 31, 2017

Division	Class of Property	Amort. Rate	CIAC	Redistribution of W I P	Sch 46.3		CIAC	Amortization	F-46.4		Amortization
			Balance 12/31/2016		Contractors Developers	Retirement	Balance 12/31/2017	Balance 12/31/2016	Acct. 405	Retirements	Balance 12/31/2017
1	FEH	Mains	2.00%	600			600	307	12	-	319
2	PS	Mains	2.00%	150,166			150,166	110,292	3003	-	113,295
2	PS	Mains	2.00%	3,000			3,000	1,530	60	-	1,590
2	PS	Mains	2.00%	3,000			3,000	1,470	60	-	1,530
2	PS	Mains	2.00%	2,400			2,400	1,380	60	-	1,440
2	PS	Services	3.33%	17,437			17,437	17,145	581	-	17,726
2	PS	Services	2.00%	600			600	530	20	-	550
2	PS	Meter	5.00%	3,495			3,495	1,925	175	-	2,100
2	PS	Tank	2.22%	210,000			210,000	39,669	4,667	-	44,336
2	PS	Mains	2.00%	90,000			90,000	15,300	1,800	-	17,100
2	PS	Hydrants	2.00%	8,974			8,974	1,522	179	-	1,701
3	WP	Mains	2.00%	600			600	266	12	-	278
4	WVG	Mains	2.00%	300			300	165	6	-	171
4	WVG	Mains	2.00%	600			600	258	12	-	270
5	HV	Mains	2.00%	384			384	218	8	-	226
5	HV	Mains	2.00%	1,200			1,200	636	24	-	660
5	HV	Mains	2.00%	600			600	306	12	-	318
5	HV	Mains	2.00%	600			600	294	12	-	306
5	HV	Services	2.00%	1,716			1,716	1,600	57	-	1,657
5	HV	Mains	2.00%	600			600	270	12	-	282
5	HV	Mains	2.00%	1,697			1,697	1,663	(34)	-	1,629
6	WC	Mains	2.00%	5,712			5,712	4,957	114	-	5,071
6	WC	Mains	2.00%	1,373			1,373	805	27	-	832
6	WC	Mains	2.00%	796			796	745	27	-	772
6	WC	Mains	2.00%	5,000			5,000	1,040	50	-	1,090
7	PC	Mains	2.00%	-		12,480	12,480	-	187		187
7	PC	Services	3.33%			8,320	8,320	-	156		156
11	BH	Mains	2.00%	68,200			68,200	6,820	682	-	7,502
11	BH	Services	3.33%	9,900			9,900	990	99	-	1,089
11	BH	Mains (2014)	2.00%	10,889			10,889	327	109		436
12	TWW	Mains	2.00%	249,206			249,206	72,244	4,984	-	77,228
13	175E	Mains	2.50%	-			-	(10,648)	-	-	(10,648)
13	175E	Mains	2.50%	10,943			10,943	9,046	109	-	9,155
17	GG	Mains (2014)	2.00%	10,890			10,890	327	109		436
18	DS	Mains	2.00%	-		5,200	5,200	-	58		58
		Rounding		-			-	-			
		Total		870,878	-	26,000	896,878	283,399	17,449	-	300,848

F-47 OPERATING REVENUES (Accounts 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month.
4. Total Water Operating Revenues, line 14 should agree with schedule F-2, Income Statement, line 1.

Line No.	Account (a)	OPERATING REVENUES			NUMBER OF THOUSAND GALLONS SOLD		AVG NO. OF CUSTOMERS PER MONTH	
Line No.	Account	Amount for 2017 (a)	Amount for 2016 (b)	Increase or Decrease from Preceding Year (c)	Amount for Year (d)	Increase or Decrease from Preceding Year (e)	Number for Year (f)	Increase or Decrease from Preceding Year (g)
	SALES OF WATER							
1	460 Unmetered Sales to General Customers	\$ 428,589	\$ 400,554	\$ 28,035	11,931	223	590	(7)
2	461 Metered Sales to General Customers	\$ 972,904	\$ 934,058	\$ 38,846	37,284	1,170	1,157	64
3	462 Fire Protection Revenue							
4	466 Sales for Resale							
5	467 Interdepartmental Sales							
6	Total Sales of Water	\$ 1,401,493	\$ 1,334,612	\$ 66,881	49,215	1,393	1,747	57
	OTHER OPERATING REVENUES							
8	470 Forfeited Discounts							
9	471 Miscellaneous Service Revenues	29,084	27,125	1,959				
10	472 Rents from Water Property							
11	473 Interdepartmental Rents							
12	474 Other Water Revenues	46,355	1,956	44,399				
13	Total Other Operating Revenues	\$ 75,439	\$ 29,081	\$ 46,358				
14	400 Total Water Operating Revenues	\$ 1,476,932	\$ 1,363,693	\$ 113,239				

BILLING ROUTINE

Report the following information in days for Accounts 460 and 461:

1. The period for which bills are rendered Quarterly.
2. The period between the date meters are read and the date customers are billed 5 days.
3. The period between the billing date and the date on which discounts are forfeited Not Applicable.

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F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401)

1. Enter in the space provided the operation and maintenance expenses for the year.
2. If two or more water systems are operated, the statement of operation and maintenance accounts should be subdivided to show separately the expense of each such system in cols. (d) (e) (f).
3. If the increases are not derived from previously reported figures explain in footnotes.

Line No.	Account	Total Amount for 2017 (a)	Total Amount for 2016 (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
1	1. SOURCE OF SUPPLY						
2	Operations						
3	600 Operation Supervision and Engineering						
4	601 Operation Labor and Expenses	14,166	10,309	3,857			
5	602 Purchased Water			-			
6	603 Miscellaneous Expenses	26,793	10,721	16,072			
7	604 Rents	1,000	1,000	-			
8	Total Operation	\$ 41,959	\$ 22,030	\$ 19,929			
9	Maintenance						
10	610 Maintenance Supervision and Engineering						
11	611 Maintenance of Structures and Improvements						
12	612 Maintenance of Collecting and Impounding Reservoirs						
13	613 Maintenance of Lake, River and Other Intakes						
14	614 Maintenance of Wells and Springs						
15	615 Maintenance of Infiltration Galleries and Tunnels						
16	616 Maintenance of Supply Mains						
17	617 Maintenance of Miscellaneous Water Source Plant						
18	Total Maintenance	\$ -	\$ -	\$ -			
19	Total Source of Supply	\$ 41,959	\$ 22,030	\$ 19,929			
20	2. PUMPING EXPENSES						
21	Operations						
22	620 Operation Supervision and Engineering						
23	621 Fuel for Power Production						
24	622 Power Production Labor and Expenses						
25	623 Fuel or Power Purchased for Pumping	\$ 79,546	\$ 79,905	(359)			
26	624 Pumping Labor and Expenses						
27	625 Expenses Transferred-Credit						
28	626 Miscellaneous Expenses						
29	627 Rents						
30	Total Operations	\$ 79,546	\$ 79,905	\$ (359)			

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account	Total Amount for 2017 (a)	Total Amount for 2016 (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
31	2. PUMPING EXPENSES (Cont'd)						
32	Maintenance						
33	630 Maintenance Supervision and Engineering						
34	631 Maintenance of Structures and Improvements	772		772			
35	632 Maintenance of Power Production Equipment						
36	633 Maintenance of Pumping Equipment						
37	Total Maintenance	\$ 772	\$ -	\$ 772			
38	Total Pumping Expenses	\$ 80,318	\$ 79,905	\$ 413			
39	3. WATER TREATMENT EXPENSES						
40	Operations						
41	640 Operation Supervision and Engineering						
42	641 Chemicals	2,258	-	2,258			
43	642 Operation Labor and Expenses	5,051	9,559	(4,508)			
44	643 Miscellaneous Expenses	10,697	9,479	1,218			
45	644 Rents						
46	Total Operation	\$ 18,006	\$ 19,038	\$ (1,032)			
47	Maintenance						
48	650 Operation Supervision and Engineering						
49	651 Maintenance of Structures and Improvements						
50	652 Maintenance of Water Treatment Equipment						
51	Total Maintenance	\$ -	\$ -	\$ -			
52	Total Water Treatment Expenses	\$ 18,006	\$ 19,038	\$ (1,032)			
53	4. TRANSMISSION AND DISTRIBUTION EXPENSES						
54	Operation						
55	660 Operation Supervision and Engineering						
56	661 Storage Facilities Expenses						
57	662 Transmission & Distribution Lines Expenses	121,701	91,484	30,217			
58	663 Meter Expenses						
59	664 Customer Installations Expenses						
60	665 Miscellaneous Expenses						

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account	Total Amount for 2017 (a)	Total Amount for 2016 (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
63	TRANSMISSION & DISTRIBUTION EXPENSES (Cont'd)						
64	Operations						
65	666 Rents						
66	Total Operations	\$ 121,701	\$ 91,484	\$ 30,217			
67	Maintenance						
68	670 Maintenance Supervision and Engineering						
69	671 Maintenance of Structures and Improvements						
70	672 Maintenance of Distribution Reservoirs and Standpipes						
71	673 Maintenance of Transmission and Distribution Mains	\$ 10,819		10,819			
72	674 Maintenance of Fire Mains						
73	675 Maintenance of Services						
74	676 Maintenance of Meters						
75	677 Maintenance of Hydrants						
76	678 Maintenance of Miscellaneous Equipment						
77	Total Maintenance	\$ 10,819	\$ -	\$ 10,819			
78	Total Transmission and Distribution Expenses	\$ 132,520	\$ 91,484	\$ 41,036			
79	5. CUSTOMER ACCOUNTS EXPENSES						
80	Operation						
81	901 Supervision						
82	902 Meter Reading Expenses	14,592	11,958	2,634			
83	903 Customer Records and Collection Expenses	45,590		45,590			
84	904 Uncollectible Accounts	15,097	(938)	16,035			
85	905 Miscellaneous Customer Accounts Expenses	157	17	140			
86	Total Customer Accounts Expenses	\$ 75,436	\$ 11,037	\$ 64,399			
87	6. Sales Expenses						
88	Operations						
89	910 Sales Expenses						

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account	Total Amount for 2017 (a)	Total Amount for 2016 (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
93	7. ADMINISTRATIVE AND GENERAL EXPENSES						
94	Operations						
95	920 Administrative and General Salaries	\$ 242,376	\$ 289,220	\$ (46,844)			
96	921 Office Supplies and Other Expenses						
97	922 Administrative Expenses Transferred-Cr.						
98	923 Outside Services Employed	53,282	52,512	770			
99	924 Property Insurance	29,701	32,462	(2,761)			
100	925 Injuries and Damages						
101	926 Employee Pension and Benefits	47,564	46,237	1,327			
102	927 Franchise Requirements						
103	928 Regulatory Commission Expenses	66,973	4,963	62,010			
104	929 Duplicate Charges Cr.						
105	930 Miscellaneous General Expenses	73,044	83,618	(10,574)			
106	931 General Rents						
107	Total Operation	\$ 512,940	\$ 509,012	\$ 3,928			
108	Maintenance						
109	950 Maintenance of General Plant						
110	Total Administrative and General Expenses	\$ 512,940	\$ 509,012	\$ 3,928			
111	Total Operation and Maintenance Expenses	\$ 861,179	\$ 732,506	\$ 128,673			
SUMMARY OF OPERATION AND MAINTENANCE EXPENSES							
	Functional Classification				Operation (a)	Maintenance (b)	Total (c)
112	Source of Supply Expenses				\$ 41,959	\$ -	\$ 41,959
113	Pumping Expenses				79,546	772	80,318
114	Water Treatment Expense				18,006	-	18,006
115	Transmission and Distribution Expenses				121,701	10,819	132,520
116	Customer Accounts Expenses				75,436		75,436
117	Sales Expenses						
118	Administrative and General Expenses				512,940	-	512,940
119	Total				\$ 849,588	\$ 11,591	\$ 861,179

Lakes Region Water Company, Inc.
 Explanation of Changes with Increases / (Decreases) of greater than 10%
 For the Year Ending December 31, 2017

				Dollar Change	Percentage Change
B - F-48 Operation & Maintenance Expense (line 111)					
1 - Source of Supply					
	Acct #		<u>2017</u>	<u>2016</u>	
	601	Labor/Expenses	14,166	10,309	\$ 3,857 37.41%
	603	Miscellaneous Expense	26,797	10,721	\$ 16,076 149.95%
Increase of 37.41% was attributed to additional staff in the field.					
Increase of 149.95% was attributed to increase telemetry expense and repairs.					
2 - Pumping Expenses					
	Acct#		<u>2017</u>	<u>2016</u>	
	631	Maint. Of Structures/Improve	772	-	\$ 772 100.00%
Increase of 100% due to electrical repairs needed.					
3 - Water Treatment Expenses					
	Acct#		<u>2017</u>	<u>2016</u>	
	641	Chemicals	2,258	-	\$ 2,258 100.00%
	642	Labor/Expenses	5,051	9,559	\$ (4,508) -47.16%
	643	Miscellaneous Expenses	10,897	9,479	\$ 1,218 12.85%
		Total	18,006	19,038	\$ (1,032) -5.42%
Increase of 100% was attributed reclass of chemicals from 642 Misc expense.					
Decrease of 47.16% was attributed to a reclass of chemicals and other items to acct 642 and 643.					
Increase of 12.85% was attributed to testing and reclass from 642.					
Overall, Water Treatment Expense had a Decrease of -5.42%					
4 - Transmission and Distribution Expenses					
	Acct#		<u>2017</u>	<u>2016</u>	
	662	T&D Line Expense	121,701	91,484	\$ 30,217 33.03%
	673	Maint. of T&D Mains	10,819	-	\$ 10,819 100.00%
Increase of 33.03% is attributed to an additional employee in the field, increase in line expense due to leak repairs and increase in vehicle fuel/maintenance.					
Increase of 100% is attributed write off of WIP project for Gunstock Glen Main Improvements					
5 - Customer Accounts Expenses					
	Acct#		<u>2017</u>	<u>2016</u>	
	902	Meter Reading Expenses	14,592	11,958	\$ 2,634 22.03%
	903	Records & Collections Expen	45,590	-	\$ 45,590 100.00%
	904	Uncollectible Accounts	15,097	(938)	\$ 16,035 1708.94%
	905	Misc. Customer Accts Exp.	157	17	\$ 140 823.53%
Increase of 22.03% is attributed to an additional field staff and purchase of a new system.					
Increase of 100% is due to reclass of one employee from 920, postage and misc. expense from 930.					
Increase of 1708.94% is due to Write off bad debt.					
Increase of 823.53% is due to a customer meter test and reimbursement to a customer for bottle water.					
7 - Administrative and General Expenses					
	Acct#		<u>2017</u>	<u>2016</u>	
	920	Admin & General Salaries	242,376	289,220	\$ (46,844) -16.20%
	928	Regulatory Commission Exp	66,973	4,963	\$ 62,010 1249.54%
	930	Misc. General Exp	73,041	83,619	\$ (10,577) -12.65%
Decrease of 16.20% is attributed to the reclass of an employee wages to 903.					
Increase of 1249.54% is attributed to Rate Case Expense recovery.					
Decrease of 12.65 is attributed to a decrease in shop supplies, building maintenance, telephone & office expense.					

F-49 AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENT
(Account 406)
AMORTIZATION EXPENSE-OTHER (Account 407)

1. Report below the particulars concerning the amortization of utility plant acquisition adjustment and other amortization debits or credits which relate to utility operations and are not provided for elsewhere.
2. Indicate cost basis upon which debit/credit amortization amount was derived.
3. Total amortization amount for accounts 406 and 407 should agree with schedule F-2, line 6 and 7 respectively and applicable balance sheet account schedules.

Line No.	Item (a)	Basis (b)	Rate (c)	Amount (d)
1	Amortization of Utility Plant Acquisition Adjustment			
2	Account 406			
3	WC/PC	\$ (36,693)	2.0%	\$ (723)
4	WG	(65,232)	2.0%	(1,305)
5	ELW	(56,866)	2.0%	(1,137)
6	DR	1,786	2.0%	36
7	TWW	(38,156)	2.0%	(763)
8	HV	(172)	5.0%	(9)
9	175	(1,427)	5.0%	(71)
10	Deer Cove	85	5.0%	4
11	Lake Ossipee Village	(39,492)	2.0%/5.0%	(847)
12	Indian Mound	3,913	5.0%	196
13	Gunstock Glen	(21,771)	5.0%	(1,089)
14	Dockham Shores	(22,571)	6.7%	(752)
15	TOTAL	\$ (276,596)		\$ (6,460)
16	AMORTIZATION EXPENSE-OTHER			
17	Amortization of Limited Term Plant-Account 407.1			
18	NONE			
19				
20				
21				
22				
23				
24				
25	TOTAL			
26	Amortization of Property Losses-Account 407.2			
27	NONE			
28				
29				
30				
31				
32				
33				
34	TOTAL			
35	Amortization of Other Utility Charges-Account 407.3			
36	NONE			
37				
38				
39				
40				
41				
42	TOTAL	\$ -		\$ -
43	TOTAL-Account 407			\$ -

F-50 TAXES CHARGED DURING YEAR (Accounts 408 and 409)

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local."
3. The accounts to which taxes charged were distributed should be shown in columns (c) to (g).
4. For any tax which it was necessary to apportion to more than one account, state in a footnote the basis of apportioning such tax.
5. The total taxes charged as shown in column (b) should agree with amounts shown by column (d) of schedule F-38 entitled "Accrued and Prepaid Taxes".
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Class of Tax (a)	Total Taxes Charged During Year (b)	DISTRIBUTION OF TAXES CHARGED				
			Operating Income Taxes Other Than Income (Account 408.1) (c)	Operating Income Taxes (Account 409.1) (d)	Other Income Taxes Other Than Income (Account 408.2) (e)	Other Income Taxes (Account 409.2) (f)	Extraordinary Items Income Taxes (Account 409.3) (g)
1	FEDERAL						
2	Payroll Taxes	19,650	19,650				
3	Income	34,793		34,793			
4							
5							
6							
7							
8	STATE						
9	Business	7,314		7,314			
10	Property	21,408	21,408				
11							
12							
13							
14							
15							
16	LOCAL						
17	Property	40,547	40,547				
18							
19							
20							
21							
22							
23							
24	TOTALS	\$ 123,712	\$ 81,605	\$ 42,107			

Total Deferred Income Taxes (See Sch. F-45)
 Total Income Taxes (See Sch. F-2)

77,000
 \$ 119,107

F-51 INCOME FROM UTILITY PLANT LEASED TO OTHERS (Account 413)

1. Report below the revenues, expenses and income for year from lease to others of utility property constituting a distinct operating unit or system.
2. For each lease show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, depreciation and amortization, and (4) income from lease for year.
3. If the property is leased on a basis other than that of a fixed annual rental, give particulars of the method of determining the annual rental.
4. Designate associated companies.

Line No.	Name of Lessee Description and Location (a)	Revenues (b)	Operation Expenses (c)	Depreciation Expenses (d)	Amortization Expenses (e)	Total Operating Expenses (f)	Income from Lease Account 413 (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22			\$ -	\$ -	\$ -	\$ -	\$ -

F-52 GAINS OR LOSSES ON DISPOSITION OF UTILITY PROPERTY (Account 414)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type; Leased or Held for Future Use.
2. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See Account 104, Utility Plant Purchased or Sold).

Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Amount Charged to Account 414 (d)
1	Gain on disposition of property:			
2	None			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12	Total Gain			\$ -
13	Loss on disposition of property:			
14	None			
15				
16				
17				
18				
19				
20				
21				
22				
23				
24	Total Loss			\$ -
25	NET GAIN OR LOSS			\$ -

**F-53 INCOME FROM MERCHANDISING, JOBBING, AND
CONTRACT WORK (Accounts 415 and 416)**

Report by utility departments the revenues, costs, expenses, and net income from merchandising , jobbing and contract work during year. Report also the applicable taxes included in Accounts 408 and 409 and income after such taxes. Give the basis of any allocation of expenses between utility and merchandising, jobbing and contract work activities.

Line No.	Item (a)	Water Department (b)	(c)	(d)	Total (e)
1	Revenues:				
2	Merchandising sales, less discounts, allowances and returns.....	\$ 21,588			\$ 21,588
3	Contract work.....				
4	Commissions.....				
5	Other (list major classes).....				
6					
7					
8					
9					
10	Total Revenues (Account 415).....	\$ 21,588			\$ 21,588
11	Costs and Expenses:				
12	Cost of Sales (list major classes of cost).....				
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses.....				
27	Customer accounts expenses.....				
28	Administrative and general expenses.....				
29	Depreciation.....				
30	Total Costs and Expenses (Accounts 416)				
31					
32	Net Income (before taxes)	\$ 21,588			\$ 21,588
33	Taxes: (Accounts 408, 409)				
34	Federal.....				
35	State.....				
36	Total Taxes.....				
37	Net Income (after taxes).....	\$ 21,588			\$ 21,588

F-54 OTHER INCOME AND DEDUCTION ACCOUNTS ANALYSIS
(Accounts 419, 421, and 426)

1. Report in this schedule the information specified in the instructions below for the respective other income and deductions accounts
2. **Interest and Dividend Income (Account 419).** Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124, 125 and 135 may be shown in total. Income from sinking and other funds should be identified with related special funds.
3. **Nonutility Income (Account 421).** Describe each nonutility operation and indicate the gross income earned from each. Indicate the net gain on any sale received of nonutility property.
4. **Miscellaneous Nonutility Expenses (426).** Report the nature, payee, and amount of miscellaneous nonutility expenses.

Line No.	Item (a)	Amount (b)
1	Interest and Dividend Income (Account 419)	
2		
3	CoBank Patronage Dividends / Equity	7,812
4		
5		
6		
7		
8		
9		
10		
11		
12	Total	\$ 7,812
13	Nonutility Income (Account 421)	
14		
15	None	
16		
17		
18		
19		
20		
21		
22		
23		
24	Total	\$ -
25	Miscellaneous Nonutility Expenses (Account 426)	
26		
27		
28	Amortization of Equity Financing Costs	1,841
29	Donations	135
30	Rounding	1
31		
32		
33		
34		
35		
36	Total	\$ 1,977

F-55 EXTRAORDINARY ITEMS (Accounts 433 and 434)

1. Give below a brief description of each item included in accounts 433, Extraordinary Income and 434, Extraordinary Deductions.
2. Give reference to Commission approval, including date of approval for extraordinary treatment of any item.
3. Income Tax effects relating to each extraordinary item should be listed Column (c).

Line No.	Description of Items (a)	Gross Amount (b)	Related Federal Tax (c)
1	Extraordinary Income		
2			
3	NONE		
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15	TOTALS		
16	Extraordinary Deductions (Account 434)		
17	NONE		
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30	TOTALS		
31	Net Extraordinary Items		

**F-56 RECONCILIATION OF REPORTED NET INCOME WITH
TAXABLE INCOME FOR FEDERAL INCOME TAXES**

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computations of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
2. If the utility is a member of group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Income Statement, schedule F-2	\$ 236,984
2	Income taxes per Income Statement, schedule F-2 and account 439, Adjustments to Retained Earnings.	
3	Other Reconciling amounts (list first additional income and unallowable deductions, followed by additional deductions and non-taxable income):	
4	Federal Income Tax	
5	Expenses recorded on books this year not deducted:	
6		
7	Depreciation	
8		
9		
10	Deductions on return not charged against book income:	
11	Depreciation	
12		
13		
14		
15	The Company has not yet filed its 2017 federal tax return.	
16		
17		
18		
19		
20		
21		
22		
23		
24		
25	Federal taxable net	
26	Computation of tax:	
27	\$50,000 x 15%	
28	\$25,000 x 25%	
29	\$25,000 x 34%	
30	\$89,427 x 39%	
31	Gross Federal Tax	
32	Less: General Business Credit for Small Employer Health Insurance	
33		
34		
35		
36		
37	Net Federal Tax	\$ -

F-57 DONATIONS AND GIFTS

Report for each donation and gift given, the name of recipient, purpose of transaction, account number charged and amount.

Line No.	Name of Recipient (a)	Purpose (b)	Account No. Charged (c)	Amount of Payment (d)
1				
2				
3				
4	N. H. Troopers Association	Donation	426	135
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37		Total		\$ 135

F-58 DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing account to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged to Clearing Accounts (c)	Total (d)
1	Operation			
2	Source of Supply	\$ 14,166		\$ 14,166
3	Pumping			
4	Water Treatment	5,051		5,051
5	Transmission and Distribution	27,590		27,590
6	Customer Accounts	53,910		53,910
7	Sales			-
8	Administration and General	242,376		242,376
9	Total Operation	\$ 343,093		\$ 343,093
10	Maintenance			
11	Source of Supply			
12	Pumping			
13	Water Treatment			
14	Transmission and Distribution			
15	Administrative and General			
16	Total Maintenance			
17	Total Operation and Maintenance	\$ 343,093		\$ 343,093
18	Source of supply (Lines 2 and 11)	14,166		14,166
19	Pumping (Lines 3 and 12)			
20	Water Treatment Lines 4 and 13)	5,051		5,051
21	Transmission and Distribution (Lines 5 & 14)	27,590		27,590
22	Customer Accounts (Line 6)	53,910		53,910
23	Sales (Line 7)			
24	Administrative and General (Lines 8 and 15)	242,376		242,376
25	Total Operation and Maintenance (Lines 18-24)	\$ 343,093		\$ 343,093
26	Utility Plant			
27	Construction (by utility departments)	\$33,678		\$ 33,678
28	Plant Removal (by utility departments)			
29	Other Accounts (Specify)			
30				
31				
32				
33				
34				
35				
36				
37	Total Other Accounts			
38	Total Salaries and Wages	\$ 376,771		\$ 376,771

S-1 REVENUE BY RATES

1. Report below, for each rate schedule in effect during the year, the thousand gallons sold, revenue, average number of customers, average thousand gallons of sales per customer, and average revenue per thousand gallons sold.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in schedule F-47 "Water Operating Revenues". If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification, the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the close of each month.

Line No.	Number and Title of Rate Schedule (a)	Thousands Gallons Sold (b)	Revenue (c)	Average Number of Customers (d)	Thousand Gals. Sales per Customer (e)	Revenue per Thousand Gals. Sold (f)
1	Rate Schedule #5					
2	Waterville Valley Gateway (Swimming Pool) (#4)	40	1,677	1	40	41.93
3	Tamworth Water Works (#12)	2,064	72,594	100	21	35.17
4	175 Estates (#13)	647	31,485	45	14	48.66
5	Deer Cove (#14)	1,281	37,554	52	25	29.32
6	LOV (#15)	3,404	168,650	233	15	49.54
7	Indian Mound (#16)	3,006	76,907	104	29	25.58
8	Gunstock Glen (#17)	1,489	39,721	55	27	26.68
9						
10	Totals, Account 460 Unmetered Sales to General Customers	11,931	428,589	590	20	35.92
11						
12	Rate Schedule #5					
13	Far Echo Harbor (#1)	1,040	55,799	85	12	53.65
14	Paradise Shores (#2)	7,148	282,875	409	17	39.57
15	West Point (#3)	640	29,134	43	15	45.52
16	Waterville Valley Gateway (#4)	2,213	63,730	83	27	28.80
17	Hidden Valley (#5)	1,930	81,058	118	16	42.00
18	Wentworth Cove (#6)	1,206	39,938	55	22	33.12
19	Pendelton Cove (#7)	1,726	53,870	72	24	31.21
20	Deer Run (#8)	1,183	42,448	59	20	35.88
21	Woodland Grove (#9)	2,242	56,911	74	30	25.38
22	Echo Lake Woods (#10)	1,504	35,668	44	34	23.72
23	Brake Hill (#11)	2,165	47,410	53	41	21.90
24	Swissvale (Special Contract #2)	13,025	165,828	1	13,025	12.73
25	Dockham Shores (#18)	1,262	18,237	61	21	14.45
26						
27	Totals, Account 461 Metered Sales to General Customers	37,284	972,905	1,157	32	26.09
28						
29	Totals, Account 462 Fire Protection Revenue					
30	Totals, Account 466 Sales for Resale					
31	Totals, Account 467 Interdepartmental Sales					
32						
33	TOTALS (Account 460-467)	49,215	1,401,493	1,747		

S-2 WATER PRODUCED AND PURCHASED

	Total Water Produced (in 1000 gals.)	WATER PURCHASED (in 1000 gals.)				Total Produced and Purchased (in 1000 gals.)
		Name of Seller:	Name of Seller:	Name of Seller:	Name of Seller:	
Jan	9,227					9,227
Feb	6,874					6,874
Mar	8,310					8,310
Apr	7,814					7,814
May	8,660					8,660
Jun	9,545					9,545
Jul	12,106					12,106
Aug	10,757					10,757
Sep	9,020					9,020
Oct	8,012					8,012
Nov	7,293					7,293
Dec	6,935					6,935
TOTAL	104,553					104,553

Max. day flow (in 1000 gals.):

Date:

S-3 SURFACE SUPPLIES, SPRINGS AND OTHER SOURCES

Name/I.D.	Type	Elev.	Drainage Area (sq. mi).	Protective Land Owned (acres)	Treatment*	Safe Yield (GPD)	Installed Production Capacity (GPD)
				395			
				42			
NOT APPLICABLE				84			
				119			

* Chlorination, Filtration, Chemical, Addition, Other

S-4 WATER TREATMENT FACILITIES

Name/I.D.	Type	Year Constructed	Rated Capacity (MGD)	Clearwell Capacity	Total Production For Year (in 1000 gals.)
Far Echo Harbor	Ultra Violet Light	1991	20 gpm		

S-5 WELLS

Name/I.D.	Type*	Depth(ft.)	Year Installed	Treatment If Separate From Pump Station **	Safe Yield (gpm)	Installed Capacity (gpm)	HP of Submersible Pump	Total Production For Year (gals.)
Far Echo Harbor	Drilled	935	Prior 1975	None	10	10	0	
Far Echo Harbor	Dug	20	Prior 1975	None	20	30	0	-
Paradise Shores #6	Drilled	552	1993	None	75		10	
Paradise Shores #3	Drilled	100	1993	None	80		5	
Paradise Shores #4	Drilled	662	1990	None	30		3	
Paradise Shores #5	Drilled	600	1990	None	40		36	
Paradise Shores #7	Drilled	400	1995	None	70		10	
Paradise Shores #9	Drilled	3160	2001	None	6		3	
Paradise Shores #10	Drilled	3059	2002	None	20		5	
PS Mt. Roberts #2	Drilled	1516	2014	None	40	40	20	
PS Mt. Roberts #3	Drilled	500	2014	None	40	40	20	
PS Mt. Roberts #4	Drilled	500	2014	None	40	40	20	-
West Point #1	Drilled	600	1973	None				
West Point #2	Drilled	873	1973	None	7	10	3	
West Point #3	Drilled	610	1973	None	4	10	2	-
Waterville Valley Gateway	Drilled	unknown	Prior 1980	None	30	5	3	
Waterville Valley Gateway	Drilled	100	Prior 1980	None	10	40	1	-
Hidden Valley (Blue)	Drilled	665	Prior 1975	UV	8	10	2	
Hidden Valley (Orange)	Drilled	665	Prior 1975	None	6	5	2	
Hidden Valley	Drilled	176	1965	None	unknown		1	
Hidden Valley	Drilled	1000	2006	None	18	44	3	-
Wentworth Cove	Drilled	685	Prior 1975	None	125	35	3	-
Pendelton Cove	Drilled	250	Prior 1975	None	50	40	3	-
Deer Run - 2 wells	Drilled	unknown	Prior 1990	None	unknown		2	-
Woodland Grove	Drilled	70	Prior 1975	GM	15		2	
Woodland Grove	Drilled	50	35152	GM	15		2	-
Echo Lake Woods	Drilled	57	Prior 1975	None	15		2	
Echo Lake Woods	Drilled	70	Prior 1975	None	15		2	-
Brake Hill	Drilled	159	Prior 1978	None	40		3	
Brake Hill	Drilled	255	1965	None	25	65	3	-
Tamworth	Drilled	579	1996	GM	40	40	3	-
175 Estates	Drilled	440	1987	Iron	unknown	20	2	
175 Estates	Drilled	1003	1987	Iron	unknown	20	1	-
Deer Cove	Gravel PK	55	1985	Chemical	60	40	5	
Deer Cove	Gravel PK	60	1985	Chemical	60	40	5	-
LOV	Gravel PK	50	1971	GM	50	20	5	
LOV	Gravel PK	50	1972	GM	50	20	3	
LOV	Gravel PK	50	1978	GM	50	40	3	-
Indian Mound	Gravel PK	50	2007	GM	32	40	5	-
Gunstock	Driven	364	unknown	None	50	40	5	-
Dockham Shores Well A	BEDROCK	265	1973	N/A	50	30	2	
Dockham Shores Well B	BEDROCK	295	1986	N/A	60	60	5	
Total								-

* Dug, Driven, Gravel-Packed, Bedrock

** Chlorination, Filtration, Chemical Addition, Other

S-6 PUMP STATIONS

(List pumps where motive power is other than electric, e.g., natural gas, diesel or hydro, on separate lines even if in same pump station, and state type of motive power)

Name/I.D.	Area Served	Number of Pumps	HP of Largest Pump*	Total Installed Capacity (gpm)	Total Pumpage For Year (gals.)	Total Atmospheric Storage (gals.)	Total Pressure Storage (gals.)	Type of Treatment
Far Echo Harbor	Moultonboro	2	3	30				None
Paradise Shores	Moultonboro	4	20	295				None
West Point	Moultonboro	3	3	25				None
Waterville Valley Gateway	Thorton	2	3	40				None
Hidden Valley	Tuftonboro	4	5	44				UV
Wentworth Cove	Laconia	1	3	35				None
Pendelton Cove	Laconia	1	3	40				None
Deer Run	Campton	2	5	40				None
Woodland Grove	Conway	2	3	30				GM
Echo Lake Woods	No. Conway	2	2	30				None
Brake Hill	Gilford	2	3	45				None
Tamworth	Tamworth	1	2	30				GM
175 Estates	Thorton	2	2	15				Iron
Deer Cove	Ossipee	2	5	60				PC
LOV	Freedom	3	5	75				GM
Indian Mound	Ossipee	1	5	40				GM
Gunstock	Gilford	1	5	40				None
Dockham Shores	Gilford	2	5	90				N/A
Total					0			

GM = Georgia Marble PC= Potassium Carbonate

** Chlorination, Filtration, Chemical, Addition, Other

S-7 TANKS, STANDPIPES, RESERVOIRS

Name/I.D.	Type	Material	Size (Mil Gals)	Year Installed	Open/Covered	Overflow Elev.	Area Served
Far Echo Harbor	Accumulator	Steel	10,000	Prior 1975	Covered	10	Moultonboro
Paradise Shores - 2	Accumulator	Steel	25,000	1978	Covered	14	Moultonboro
West Point	Accumulator	Steel	20,000	Prior 1975	Covered	10	Moultonboro
Waterville Valley	Accumulator	Cement	30,000	Prior 1980	Covered	8	Thorton
Hidden Valley - 2	Accumulator	Steel	10,000	Prior 1975	Covered	8	Tuftonboro
Hidden Valley	Pressure	Steel	1,000	Unknown	Covered	none	Tuftonboro
Wentworth Cove	Accumulator	Steel	20,000	Prior 1975	Covered	10	Laconia
Pendleton Cove	Accumulator	Steel	10,000	Prior 1975	Covered	8	Laconia
Deer Run	Accumulator	Steel	20,000	Prior 1990	Covered	10	Campton
Woodland Grove	Accumulator	Steel	20,000	Prior 1975	Covered	10	Conway
Echo Lake Woods	Accumulator	Steel	15,000	Prior 1975	Covered	10	No. Conway
Brake Hill Acres	Accumulator	Steel	8,000	1978	Covered	10	Gilford
Brake Hill Acres	Pressure	Steel	3,000	1965	Covered	none	Gilford
Tamworth Water Works	Accumulator	Steel	20,000	1996	Covered	Unknown	Tamworth
Tamworth Water Works	Pressure	Steel	5,000	1996	Covered	Unknown	Tamworth
175 Estates	Unknown	Unknown	Unknown	Unknown	Covered	Unknown	Thorton
Deer Cove	Unknown	Unknown	Unknown	Unknown	Covered	Unknown	Ossipee
Lake Ossipee Village	Unknown	Unknown	Unknown	Unknown	Covered	Unknown	Freedom
Indian Mound	Unknown	Unknown	Unknown	Unknown	Covered	Unknown	Ossipee
Gunstock Glen	Unknown	Unknown	Unknown	Unknown	Covered	Unknown	Gilford
Dockham Shores	Unknown	Unknown	Unknown	Unknown	Covered	Unknown	Gilford

S-8 ACTIVE SERVICES, METERS AND HYDRANTS (Include Only Property Owned by the Utility)

	5/8"	3/4"	1"	1 1/2"	2"	3"	4"						Total
Non-Fire Services		271											271
Fire Services													
Meters	1,104			2	14		3						1,123
Hydrants	Municipal:		2										

S-9 NUMBER AND TYPE OF CUSTOMERS AT YEAR END

	Residential	Commercial	Industrial	Municipal	Total	Year Round*	Seasonal*	
Far Echo Harbor	85				85	14	71	
Paradise Shores	405	2			410	56	354	
West Point	43				43	8	35	
Waterville Valley Gateway	84				84	17	67	
Hidden Valley	118				118	13	105	
Wentworth Cove	55				55	21	34	
Pendleton Cove	72				72	27	45	
Deer Run	59				59	10	49	
Woodland Grove	74				74	13	61	
Echo Lake Woods	44				44	27	17	
Brake Hill Acres	53				53	6	47	
Tamworth Water Works	77	24			101	91	10	
175 Estates	45				45	10	35	
Deer Cove	52				52	0	52	
Lake Ossipee Village	233				233	53	180	
Indian Mound	108	1	1		110	20	90	
Gunstock Glen	54			1	55	54	1	
Dockham Shores	61							
Total	1722	27	1	1	1,693	440	1,253	

* Denote with "(E)" if estimate

S-10 TRANSMISSION AND DISTRIBUTION MAINS

	Ductile Iron	Cast Iron	PVC	Non-PVC Plastic	Transite	Cement	Galv. Steel	Copper		Total
1"				26,900						26,900
1 1/2"				23,500						23,500
2"			43,858	6,870						50,728
3"			48,740	3,870						52,610
4"			23,140	2,100						25,240
6"			6,500	2,484						8,984
8"										
10"										
12"			2,900							2,900
14"										
16"										
18"										
20"										
24"										-
30"										-
36"										-
42"										-
48"										-
Total		-	125,138	65,724						190,862

	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	Lakes Region Water Co., Inc.																			
2	Loss Water Report																			
3	Year Ending December 31, 2017																			
4	Division #	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
5	Division Name	TOTAL	FEH	PS	WP	WVG	HV	WC	PC	DR	WG	ELW	BH	TWW	175	DC	LOV	IM	GG	DS
6	AVAILABLE WATER																			
7	Water Produced (1000 Gallons)																			
8	Qtr # 1	23,668	389	6,731	319	1,147	841	466	839	396	1,582	2,481	611	911	493	219	4,517	889	835	
9	Qtr # 2	24,234	515	7,199	419	1,116	749	475	711	406	1,531	1,723	673	946	491	251	4,851	1,111	1,067	
10	Qtr # 3	32,395	808	9,063	566	1,215	1,385	793	818	394	1,955	1,929	876	1,039	418	871	6,097	1,873	1,514	784
11	Qtr # 4	24,256	773	5,637	443	1,122	1,112	771	543	350	1,760	1,551	825	850	561	505	4,533	1,177	944	800
12	Total Year	104,554	2,485	28,629	1,748	4,600	4,087	2,505	2,912	1,545	6,829	7,684	2,985	3,746	1,963	1,846	19,997	5,050	4,360	1,584
13	Water Purchased (1000 Gallons)																			
14	Qtr # 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Qtr # 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Qtr # 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Qtr # 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Total Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Total Available Water (1000 Gallons)																			
20	Qtr # 1	23,668	389	6,731	319	1,147	841	466	839	396	1,582	2,481	611	911	493	219	4,517	889	835	-
21	Qtr # 2	24,234	515	7,199	419	1,116	749	475	711	406	1,531	1,723	673	946	491	251	4,851	1,111	1,067	-
22	Qtr # 3	32,395	808	9,063	566	1,215	1,385	793	818	394	1,955	1,929	876	1,039	418	871	6,097	1,873	1,514	784
23	Qtr # 4	24,256	773	5,637	443	1,122	1,112	771	543	350	1,760	1,551	825	850	561	505	4,533	1,177	944	800
24	Total Year	104,554	2,485	28,629	1,748	4,600	4,087	2,505	2,912	1,545	6,829	7,684	2,985	3,746	1,963	1,846	19,997	5,050	4,360	1,584
25	USAGE																			
26	Customer Usage Billed (1000 Gallons)																			
27	Qtr # 1	4,492	116	1,270	77	603	387	248	292	262	517	269	453	-	-	-	-	-	-	-
28	Qtr # 2	4,709	74	1,528	72	503	326	284	353	209	560	327	473	-	-	-	-	-	-	-
29	Qtr # 3	8,328	399	2,821	232	553	539	251	601	355	604	581	681	-	-	-	-	-	-	731
30	Qtr # 4	6,490	451	1,445	260	540	685	407	480	290	544	251	489	-	-	-	-	-	-	647
31	Total Year	24,018	1,040	7,064	640	2,198	1,937	1,190	1,726	1,115	2,225	1,429	2,078	-	-	-	-	-	-	1,378
32	POASI Usage Billed (1000 Gallons)																			
33	Qtr # 1	3,256	-	3,256	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Qtr # 2	3,256	-	3,256	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Qtr # 3	3,256	-	3,256	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Qtr # 4	3,256	-	3,256	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Total Year	13,025	-	13,025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Estimated Usage by Non Metered Customers Based on Average of All Metered Customers (1000 Gallons)																			
39	Qtr # 1	2,203	-	-	-	-	-	-	-	-	-	-	-	402	104	181	556	628	332	-
40	Qtr # 2	2,193	-	-	-	40	-	-	-	-	-	-	-	454	84	194	453	633	335	-
41	Qtr # 3	4,009	-	-	-	-	-	-	-	-	-	-	-	753	208	695	1,118	808	427	-
42	Qtr # 4	3,369	-	-	-	-	-	-	-	-	-	-	-	435	249	211	1,334	746	395	-
43	Total Year	11,774	-	-	-	40	-	-	-	-	-	-	-	2,044	645	1,281	3,460	2,815	1,489	-
44	Line Flushing - Blowoffs (Estimate in 1000 Gallons)																			
45	Qtr # 1	20	-	-	-	-	-	18	-	-	-	-	-	-	-	-	-	-	-	2
46	Qtr # 2	47	-	30	-	-	-	-	6	-	4	-	-	-	-	-	5	-	-	2
47	Qtr # 3	17	-	-	-	-	-	15	-	-	-	-	-	-	-	-	-	-	-	2
48	Qtr # 4	59	-	-	-	-	-	17	8	-	-	-	-	14	-	-	-	18	-	2
49	Total Year	143	-	30	-	-	-	50	14	-	4	-	-	14	-	-	5	18	-	8

	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	Lakes Region Water Co., Inc.																			
2	Loss Water Report																			
3	Year Ending December 31, 2017																			
4	Division #	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
5	Division Name	TOTAL	FEH	PS	WP	WVG	HV	WC	PC	DR	WG	ELW	BH	TWW	175	DC	LOV	IM	GG	DS
6	Known leaks or repair loss (Estimate in 1000 Gallons)																			
7	Qtr # 1	7,564	162	1,329	115	-	315	-	538	-	748	853	-	-	242	-	2,851	412	-	-
8	Qtr # 2	11,688	400	1,937	164	133	315	197	182	-	798	1,073	-	-	205	-	4,352	974	959	-
9	Qtr # 3	9,787	258	2,047	255	635	315	151	207	-	1,281	662	-	-	35	-	2,209	701	1031	-
10	Qtr # 4	3,499	169	875	170	-	315	-	-	-	889	582	-	-	65	-	-	-	455	-
11	Total Year	32,538	989	6,188	704	768	1,258	348	927	-	3,716	3,150	-	-	546	-	9,412	2,087	2,445	-
12	Water Sold by Tanker																			
13	Qtr # 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Qtr # 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Qtr # 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Qtr # 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Total Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	TOTAL USAGE (1000 Gallons)																			
19	Qtr # 1	17,536	278	5,855	192	603	701	266	830	262	1,265	1,122	453	402	346	181	3,407	1,040	334	-
20	Qtr # 2	20,934	474	6,752	236	636	681	481	541	209	1,362	1,400	473	454	290	194	4,809	1,607	337	-
21	Qtr # 3	23,635	657	8,124	487	1,188	854	418	808	355	1,885	1,244	661	753	243	695	3,327	1,509	429	731
22	Qtr # 4	16,026	620	5,576	430	540	1,000	424	488	290	1,433	813	489	449	313	211	1,334	764	852	847
23	Total Year	78,131	2,029	26,307	1,344	2,988	3,235	1,588	2,667	1,115	5,945	4,578	2,076	2,058	1,192	1,281	12,877	4,920	1,952	1,378
24	LOST WATER (1000 Gallons)																			
25	Qtr # 1	8,132	111	875	127	544	140	200	10	134	317	1,359	159	510	148	38	1,110	(151)	501	-
26	Qtr # 2	3,301	41	447	184	480	68	(6)	170	187	169	324	200	492	202	57	42	(496)	730	-
27	Qtr # 3	7,976	151	939	79	27	531	375	10	39	70	686	215	286	175	176	2,770	364	1,084	53
28	Qtr # 4	7,430	153	60	13	582	112	347	54	60	327	738	336	401	248	294	3,199	413	92	153
29	Total Year	24,839	457	2,322	404	1,634	852	917	245	430	883	3,106	909	1,688	771	565	7,120	129	2,408	206
30	LOST WATER (% of Available Water)																			
31	Qtr # 1	26%	29%	13%	40%	47%	17%	43%	1%	34%	20%	55%	26%	56%	30%	17%	25%	-17%	60%	1%
32	Qtr # 2	14%	8%	6%	44%	43%	9%	-1%	24%	49%	11%	19%	30%	52%	41%	23%	1%	-45%	68%	1%
33	Qtr # 3	25%	19%	10%	14%	2%	38%	47%	1%	10%	4%	36%	25%	28%	42%	20%	45%	19%	72%	7%
34	Qtr # 4	31%	20%	1%	3%	52%	10%	45%	10%	17%	19%	48%	41%	47%	44%	58%	71%	35%	10%	19%
35	Total Year	24%	18%	8%	23%	36%	21%	37%	8%	28%	13%	40%	30%	45%	39%	31%	36%	3%	55%	13%
36	Last Year %	41%	18%	21%	60%	52%	83%	24%	18%	19%	38%	22%	28%	31%	10%	36%	24%	70%	31%	31%
37	LOST WATER IN GALLONS PER MINUTE																			
38	Qtr # 1	47	1	7	1	4	1	2	0	1	2	10	1	4	1	0	8	-1	4	0
39	Qtr # 2	25	0	3	1	4	1	0	1	2	1	2	2	4	2	0	0	-4	6	0
40	Qtr # 3	61	1	7	1	0	4	3	0	0	1	5	2	2	1	1	21	3	8	0
41	Qtr # 4	57	1	0	0	4	1	3	0	0	2	6	3	3	2	2	24	3	1	1
42	Average YTD	47	1	4	1	3	2	2	0	1	2	6	2	3	1	1	14	0	5	0
43	Prior Year Ave	69	1	10	2	4	12	1	1	1	4	1	1	3	0	1	6	20	1	1
44	Non metered water loss for prior year has been estimated in order to provide comparison																			
45	SALES TO PROPERTY OWNERS ASSOCIATION SWISSVALE, INC. IN (1000 Gallons) Included in Paradise Shores(PS)																			
46	Qtr # 1				3,256															
47	Qtr # 2				3,256															
48	Qtr # 3				3,256															
49	Qtr # 4				3,256															
50	Total Year				13025.08															
51	***** Non metered in Division 4 WVG (Waterville Valley Gateway) is for the Pool.																			
52	CUSTOMER COUNT																			
53	METERED																			

	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	Lakes Region Water Co., Inc.																			
2	Loss Water Report																			
3	Year Ending December 31, 2017																			
4																				
5	Division #	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
6	Division Name	TOTAL	FEH	PS	WP	WVG	HV	WC	PC	DR	WG	ELW	BH	TWW	175	DC	LOV	IM	GG	DS
7																				
115	Prior Year	1088	85	401	42	84	119	55	72	59	74	44	53	0	0	0	0	0	0	0
116	Qtr # 1	1087	85	400	42	85	119	55	71	59	74	44	53	0	0	0	0	0	0	0
117	Qtr # 2	1089	85	401	42	85	119	55	72	59	74	44	53	0	0	0	0	0	0	0
118	Qtr # 3	1153	85	402	43	85	119	55	73	59	74	44	53	0	0	0	0	0	0	61
119	Qtr # 4	1157	85	405	43	85	119	55	74	59	74	44	53	0	0	0	0	0	0	61
120																				
121	Year Average	1,115	85	402	42	85	119	55	72	59	74	44	53	0	0	0	0	0	0	24
122																				
123	<u>POASI AND POOL</u>																			
124	Prior Year	2	0	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
125	Qtr # 1	2	0	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
126	Qtr # 2	2	0	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
127	Qtr # 3	2	0	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
128	Qtr # 4	2	0	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
129																				
130	Year Average	2	0	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
131																				
132	<u>NON - METERED</u>																			
133	Prior Year	591	0	0	0	0	0	0	0	0	0	0	0	101	44	51	232	109	54	0
134	Qtr # 1	591	0	0	0	0	0	0	0	0	0	0	0	100	44	52	236	104	55	0
135	Qtr # 2	591	0	0	0	0	0	0	0	0	0	0	0	100	44	52	236	104	55	0
136	Qtr # 3	591	0	0	0	0	0	0	0	0	0	0	0	100	44	52	236	104	55	0
137	Qtr # 4	591	0	0	0	0	0	0	0	0	0	0	0	100	44	52	236	104	55	0
138																				
139	Year Average	591	0	0	0	0	0	0	0	0	0	0	0	100	44	52	235	105	55	0
140																				
141																				
142	<u>TOTAL CUSTOMERS</u>																			
143	Prior Year	1681	85	402	42	85	119	55	72	59	74	44	53	101	44	51	232	109	54	0
144	Qtr # 1	1679	85	400	42	86	119	55	71	59	74	44	53	100	44	52	236	104	55	0
145	Qtr # 2	1679	85	400	42	86	119	55	71	59	74	44	53	100	44	52	236	104	55	0
146	Qtr # 3	1740	85	402	43	86	119	55	71	59	74	44	50	100	44	52	236	104	55	61
147	Qtr # 4	1745	85	403	43	86	119	55	72	59	74	44	53	100	44	52	236	104	55	61
148																				
149	Year Average	1704.8	85	401.4	42.4	85.8	119	55	71.4	59	74	44	52.4	100.2	44	51.8	235.2	105	54.8	24.4
150																				

Lakes Region Water Company

2017 Actual Rate of Return Calculation	Actual <u>12/31/2017</u>	Actual <u>12/31/2016</u>	<u>Average</u>
Plant in Service	\$6,225,342	\$5,608,702	\$5,917,022
Less: Acquisition Adjustment	<u>(276,596)</u>	<u>(254,025)</u>	<u>(265,311)</u>
Net Cost	\$5,948,746	\$5,354,677	\$5,651,712
Accumulated Depreciation	(1,964,053)	(1,822,525)	(1,893,289)
Plus: Accumulated Amortization of Acq. Adj	<u>189,932</u>	<u>183,472</u>	<u>186,702</u>
Total Net Utility Plant	\$4,174,625	\$3,715,624	\$3,945,125
Material & Supplies	15,260	9,805	12,533
Prepayments - Other	0	0	0
Prepaid Taxes	20,197	14,273	17,235
Deferred Assets - DW 07-105 Investigation	39,090	49,070	44,080
Accumulated DIT - Depreciation	(205,000)	(128,000)	(166,500)
Net Contribution in Aid of Construction*	<u>(592,962)</u>	<u>(587,479)</u>	<u>(590,221)</u>
Subtotal	<u>\$3,451,210</u>	<u>\$3,073,293</u>	\$3,262,252
Cash Working Capital			
All divisions except TWW	861,179	20.55%	\$176,972
TWW	(9,649)	20.55%	<u>(\$1,983)</u>
Net Cash Working Capital			<u>\$174,989</u>
Total Average Rate Base			<u>\$3,437,241</u>
Net Operating Income			\$236,984
Actual Rate of Return			<u>6.895%</u>
Authorized Rate of Return			<u>7.490%</u>
Required Net Operating Income			<u>\$257,449</u>
Additional Net Operating Income Required			<u>\$20,465</u>

Source: 2017 PUC Annual Report

SPSt. Cyr
3/30/2018