



Newsletter 89/May 2006

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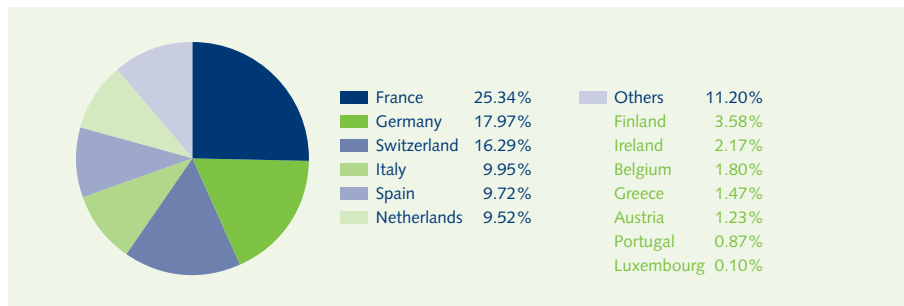
Key Figures Apr (insert)

Eurex to List Single Stock Futures on All EUR- and CHF-Denominated Dow Jones STOXX® 600 Index Constituents

In response to buoyant demand, Eurex will be gradually expanding its range of Single Stock Futures over the next few weeks, to create the most comprehensive offer throughout Europe: From the beginning of July, Eurex market participants will be able to trade futures contracts on a total of around 370 single stocks from 13 different European countries. In addition, Eurex has extended the range of available contract months for its Single Stock Futures, now covering a period of up to three years. This opens up yet further opportunities to customers with regard to portfolio optimization.

On October 24, 2005, Eurex initially started trading with a range of 79 futures on single issues of the European benchmark indexes Dow Jones EURO STOXX 50®, DAX® and SMI®, introducing another 16 Single Stock Futures on Swiss shares on April 24, 2006. Since the beginning of May, Eurex has begun launching packages of new Single Stock Futures at regular intervals of seven days, to make a total of around 370 equity futures available by the beginning of July. Trading participants will therefore be able to choose among Single Stock Futures on any of the EUR- and CHF-denominated issues included in the Dow Jones STOXX 600® Index. This represents the most comprehensive offer of equity futures throughout Europe.

Eurex Single Stock Futures by Country



Contract Months Extended From up to One Year to up to Three Years

All Eurex Single Stock Futures are subject to the extended range of contract months: Therefore, the next twelve monthly maturities plus the two following annual contract months of the December cycle are now available. The greater choice of contract months for Eurex Single Stock Futures greatly facilitates use of the contracts by market participants for portfolio optimization.

Open Interest Exceeds Three Million Contracts by Far

Since their introduction back in October 2005, trading volumes in Eurex Single Stock Futures have constantly grown. Meanwhile, Eurex has become the preferred exchange for trading European equity futures: Since the beginning of 2006, 18 million contracts have been changing hands in this product group, with daily average trading volumes increasing from 17,000 contracts in January to 150,000 contracts in April. Open interest reached 3.4 million contracts at the end of April.

For detailed contract specifications of all Single Stock Futures, please refer to the Eurex website www.eurexchange.com. For any further information, please feel free to contact Daniel Koller on T +49-69-211-132 24, e-mail: Daniel.Koller@eurexchange.com.

EQUITY DERIVATIVES

Five New Options on German Mid Caps, Plus Extended Lifetimes for German Stock Options

With effect from May 2, 2006, Eurex has listed another five options on German mid cap stocks, including Low Exercise Price Options (LEPOs). In addition, since the beginning of May, all German stock options have been tradable with extended lifetimes of up to 24 months at least.

The new derivatives include options on each of the four MDAX® issues Fresenius (preferred stock), Hochtief, Lanxess and Salzgitter as well as another option on Solarworld – which, by market capitalization, currently represents the largest issue in the TecDAX® universe. The German stock options segment now offers a selection of 14 options on MDAX® constituents and on six TecDAX® shares, in addition to the options on each of the 30 DAX® component issues. Eurex stock options now cover 50 percent and 33 percent of the overall market capitalization of the MDAX® and TecDAX®, respectively.

Contract specifications of the new options are in line with the standard for German stock options already listed. Accordingly, they each have a contract size of 100 shares – except for Fresenius and Solarworld, with 50 and ten shares, respectively. The new options are available with lifetimes of up to 24 months. At the same time, lifetimes of all other German equity options are also extended to up to 24 months, from previously up to twelve or 18 months.

The new options have been included in the quotation package for German stocks: Both Advanced Market Makers and Permanent Market Makers will also be permanently quoting prices in mid cap issues.

For detailed contract specifications and vendor product codes, please refer to the Eurex website at www.eurexchange.com > **Products**, or contact Ralf Huesmann on T +49-69-211-154 43, e-mail: Ralf.Huesmann@eurexchange.com.

Eurex to Extend Trading Hours for Equity Index Futures

With effect from June 1, 2006, trading in EUR-denominated equity index futures will commence one hour earlier, that is at 08:00 instead of currently 09:00 CET. This will enhance the access for market participants located in the Asia-Pacific region.

In future, thanks to the earlier start of futures trading, market participants will be able to react to events even prior to the opening of the cash markets in Europe. At the same time, the new trading hours for EUR-denominated equity index products will allow market participants in the Asia-Pacific region to benefit from enhanced access to the Eurex trading and distribution network, opening up new trading and risk management opportunities to this customer group.

Asia is a key market for derivatives trading, and hence for Eurex. Following its admission as a market operator by the Monetary Authority of Singapore in late 2005, Eurex is currently establishing a telecommunications hub (Access Point) in Singapore in order to directly connect Asian market participants to its systems network. Eurex also cooperates closely with the Osaka Securities Exchange, with a view to bringing European and Asian market participants closer together, creating added trading benefits for both groups.

Moreover, by bringing forward the start of trading in EUR-denominated equity index futures, Eurex also harmonizes the trading hours for its entire range of benchmark products. For instance, trading in Euro-Bund, Euro-Bobl and Euro-Schatz Futures currently starts at 08:00 CET.

For a detailed overview of trading hours, please check the Eurex website at www.eurexchange.com > **Trading Information > Trading Hours**; for any further information, please feel free to contact Tobias Ehinger on T +49-69-211-147 84, e-mail: Tobias.Ehinger@eurexchange.com.

Euro-Buxl® Futures: Steady Increase in Open Interest

Open interest in Euro-Buxl® Futures has been constantly rising since their introduction back in September 2005, hitting a preliminary high of 43,500 contracts at the end of April 2006.

Open interest has thus more than doubled, compared to 21,000 contracts seen at the end of December. With 194,000 contracts changing hands in March of this year, Euro-Buxl® Futures have also shown strong momentum volume-wise.

For more detailed information, please feel free to contact Nadja Urban on T +49-69-211-151 05, e-mail: Nadja.Urban@eurexchange.com.

The Eurex® System, Part 1:

The Network – Fast, Powerful, Available, Flexible, Reliable and Always Up-to-Date

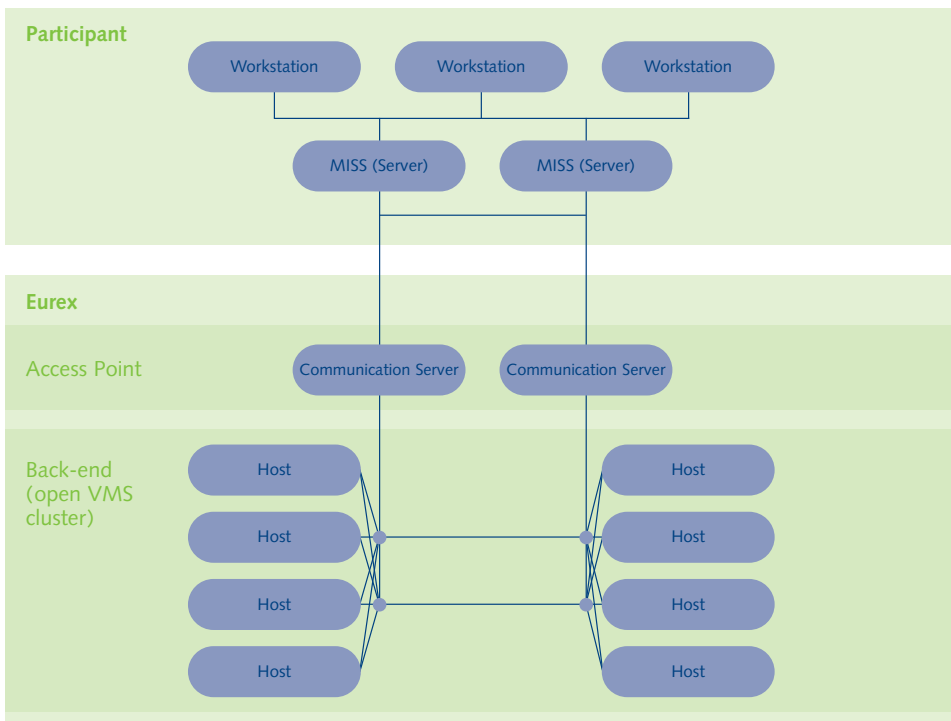
Largely unnoticed by market participants, the Eurex® system handles up to 17 million transaction processes every day, with up to 140 million quotes being processed daily. Unnoticed in so far as the electronic trading system has demonstrated its absolute reliability and virtually unrestricted scalability every day, for almost 20 years now.

In the late eighties, Eurex was planned on behalf of SOFFEX, the Swiss derivatives exchange, as a purely electronic trading and clearing platform. Already prior to the launch of the former DTB Deutsche Terminbörse – from which Eurex later evolved – on January 26, 1990, it had been clear that in order to qualify, the system had to be fully reliable. In other words, the application along with the computer hardware, operating system and network environment had to be secure, ensuring high availability and performance.

Distributed Client/Server Architecture Facilitates Permanent Innovation Flow

The demands placed on the Eurex® system remain just as high today, though the system itself has undergone several changes: Amid ongoing updating and optimization, all individual components of the Eurex® system have been repeatedly replaced over the years. The distributed client/server architecture, on which the Eurex® system is based, is a key aspect: Replacements never affect the system as a whole, but only the relevant individual components. Meanwhile, more far-reaching innovations – both technical and functional – are introduced by Eurex on an annual basis, by way of its various release versions. The former (also electronic) DTB Deutsche Terminbörse saw the implementation of the DTB versions 1.0 to 4.2, followed by Eurex Release 1.0 with the incorporation of Eurex in 1998. The latest version – Eurex Release 9.0 – will be launched in November 2006.

The Eurex® System Architecture



Full-Service Solutions for All Participants

The Eurex® system architecture covers the entire technical performance chain, ranging from the exchange's back-end to the user interfaces on individual exchange participants' workstations: Members are connected to the exchange network using their own server infrastructure, the so-called MISSes (**Member Integrated System Server**); the workstations of traders and back-office staff are served through the MISSes. The centralized exchange host system is connected to a total of 30 geographically-distributed Access Points, located in the various trading centers including Frankfurt, London, Paris and New York. Members are connected to these Access Points through local communications lines. Within the framework of its full-service strategy, and as part of the connection process, Eurex also delivers the software for operating the MISSes and workstations. The software contains both the interfaces required for proprietary applications and the exchange's standard graphical user interface (GUI). Today, the Eurex® system serves about 2,000 MISSes, with 10,000 connected workstations worldwide.

The system structure is based on the principles of availability, security, reliability and high performance – all guaranteed through the structural set-up of the various hardware and software components.

Availability at Any Time – Under Any Conditions

Eurex has gone a step further in terms of fault tolerance: Rather than eliminating all potential single points of failure, the system is capable of tolerating faults at disaster level. All components and communications lines are at least duplicated, although these additional system elements are not only kept as a pure backup solution. Instead, they are actively used at any time, spreading the load across all systems and available lines. In the event of failure of a component, a line or even an entire computer center, the load will be immediately rebalanced. This allows the system to continue running without interruption. This is made possible through a system back-end which has been designed as a distributed open VMS (**Virtual Memory System**) cluster with real-time data mirroring, together with the necessary supporting software architecture. This gives market participants exactly the kind of confidence in the Eurex® system they require.

Security for Data Transmission – in Every Respect

Data is solely transmitted in an encoded and compressed way, even within the exchange's own network. All central systems, along with the network, are operated and managed by Eurex itself. In addition, Eurex offers diverse routing in which lines from independent providers are made available on the basis of a disjoint paths structure.

Reliability and High Performance – for All Participants, at Any Time

Orders from traders that have been entered into the Eurex® system are safely processed, in the order of submission (first in, first out principle). This holds also true for cases where a line or system suffers a defect on its way to the central system – the software always provides for secure redirection. Performance-wise, the Eurex® system also greatly benefits from the distributed client/server architecture: The system's scalability is virtually unlimited for exchange participants, thanks to the easily and flexibly-enlargeable VMS cluster – through spreading the load across several servers – or the broadening of the network bandwidth. Here is an impressive proof of this high performance: Back in 2004, the Eurex® system had to handle eight million quotes per day – nowadays, it processes peak volumes of up to 140 million quotes, with 100 million quotes on average per day.

Eurex Network and Locations



Deutsche Börse Systems operates and monitors applications and networks – along with the various systems – on a 24-hour basis every day. Capacity requirements and problems are checked on and resolved, respectively, around the clock. All this largely contributes to a high level of availability, which was 99.997 percent in 2005.

MARKET TRENDS

New Scientific Study: Replicating Hedge Fund Returns Using Futures

A new study prepared by CASS Business School looks at ways to replicate the risk/return profiles of hedge funds in a relatively straightforward manner. Using futures helps to avoid many of the problems typically associated with alternative investments. Better still, the methods analyzed often outperform the hedge funds used as benchmarks.

The number of hedge funds has risen from around 500 in 1990 to an estimated 9,000 in 2006. Over the same period, assets under management are estimated to have increased from USD 50 billion to USD 1 trillion. Institutional investors and high net worth private investors are showing an in-

creasing appetite for hedge fund investments. Hedge fund managers put a lot of effort into generating their returns and charge substantial fees to do so. As shown in recent performance evaluation studies, hedge fund performance is not truly superior (anymore).

This raises the question whether it is possible to design dynamic trading strategies, generating returns similar to hedge funds – for example, by trading stocks or bonds – but with less effort. If such strategies indeed existed, this would solve a respectable number of problems surrounding hedge fund investments and alternative investments in general, including the need for extensive due diligence, liquidity, capacity, transparency and style drift problems, as well as excessive management fees. Investors would be able to obtain the same risk/return profile as with a direct investment in hedge funds, but with the ease of investing in liquid stocks and bonds.

When an investor likes a hedge fund, it is (or should be at least) because of the statistical properties of the fund's returns, that is their mean, standard deviation, et cetera and their relationship with the returns on the investor's existing portfolio. This implies that it is not strictly necessary to replicate a fund's month-to-month returns. For most applications it will be sufficient to generate returns with the same statistical properties as the returns generated by the fund.

Superior Alternative, With Potential to Outperform

The CASS study presents a method that complies with this requirement. Based on recent advances in econometric modeling, the study shows how to construct dynamic futures trading strategies, which generate returns with the same statistical properties as the returns from individual hedge funds and funds of funds. As is confirmed by elaborate out-of-sample tests, trading Eurex DAX® and Euro-Bund Futures, these strategies are not only capable of replicating a fund's risk profile, but also tend to offer investors a higher expected return. Not because the technique creates something out of nothing, but simply due to the lack of excessive fees in combination with optimized, low cost trading. Trading nothing else than (collateralized) DAX® and Euro-Bund Futures on Eurex, these trading strategies avoid the many drawbacks surrounding hedge funds and other alternative investments. Accurately replicating the risk/return profile, but sharing none of the drawbacks of real hedge funds, these hedge fund replicating strategies are therefore a worthwhile alternative to direct hedge fund investment.

The method presented in the study permits the approximate replication of hedge fund return profiles. As this is achieved by designing trading strategies that generate returns with predefined statistical properties, the technique can also be used for the creation of completely new risk/return profiles. This means that investors no longer have to go through the usual process of finding and combining assets and funds in a costly and often unsuccessful attempt to construct a portfolio with the risk/return characteristics they require. Given the proper trading strategy, investors can now generate directly whatever risk/return profile they are looking for.

The CASS study, alongside further academic studies on Eurex derivatives, can be found on the Eurex website at www.eurexchange.com > Investors > Institutional Investors > Academic Research. More detailed information is also available from Stefan Engels on T +49-69-211-15600, e-mail: Stefan.Engels@eurexchange.com.

EDHEC Study on the Optimal Use of Derivatives in Fixed Income Portfolio Management

The February edition of the Xpand newsletter already presented selected results of the EDHEC study "Derivatives Strategies for Bond Portfolios", which was sponsored by Eurex. The study is now available for download from the Eurex website. It can also be ordered in printed form.

Eurex has commissioned a research study focused on the issues most relevant to fund managers. The study shows how Eurex fixed income derivatives can be integrated as part of modern bond portfolio management, to deliver optimum results. One of the focal points of the study is an analysis of how different types of derivatives can be used to shift the risks exposure of fixed income securities: In particular, the study takes a closer look at the use of Euro-Buxl® Futures in asset liability management as well as portfolio insurance strategies using Options on Euro-Bund Futures.

The complete study, alongside further academic articles on Eurex derivatives, can be found on the Eurex website at www.eurexchange.com > Investors > Institutional Investors > Academic Research. More detailed information is also available from Stefan Engels on T +49-69-211-15600, e-mail: Stefan.Engels@eurexchange.com.

EUREX INSIDE

New Chairman and Deputy Chairman of the Supervisory Board – New CEO

Peter Gomez has been appointed Chairman of the Supervisory Board of Eurex, with effect from May 30, 2006. Reto Francioni was appointed Deputy Chairman of the Supervisory Board of Eurex on April 27, 2006, and Andreas Preuß was appointed CEO of Eurex Companies on April 19, 2006.

The Annual General Meeting of Eurex Zürich AG appointed Peter Gomez as member of the Supervisory Board on April 27, 2006. Gomez is designated Chairman of the Supervisory Board of SWX Swiss Exchange, which jointly owns Eurex with Deutsche Börse. In addition, Gomez has been appointed member of the Supervisory Board of Eurex Frankfurt AG and Eurex Clearing AG. He shall act as Chairman of all three Eurex supervisory bodies as of May 30, 2006. Gomez will succeed Markus Granzol, who has been Chairman of all three bodies since April 1999. On Thursday, April 27, 2006, Deutsche Börse CEO Reto Francioni was appointed Deputy Chairman of the Supervisory Boards of the Eurex companies with immediate effect.

Also on April 27, 2006, Andreas Preuß, who has been CEO of Eurex since April 19, 2006, was appointed Chairman of the Board of Eurex Clearing with immediate effect. Preuß has been member of the Executive Board of Deutsche Börse AG with responsibility for Trading and Clearing Services since April 1, 2006. Andreas Preuß comes from Mako Group, London, where he has been Chief

Operating Officer and Member of the Board since 2002. Preuß previously exercised a range of senior management positions with Deutsche Börse from 1990 to 2000, lastly as Member of Eurex Executive Management responsible for Business Development, Marketing and Sales.

EVENTS

Events and Conferences May/June

	Location	Date
Derivative Based Strategies in the Fund Management Industry	Central London, Great Britain	May 03–04
7th Annual Italian Trading Forum	Rimini, Italy	May 11–12
Asset Allocation Summit Middle East 2006	The Shangri-La Hotel, Dubai, United Arab Emirates	May 21–23
59th Annual Conference: Reaching for the Investment Management Summit	Kongresshaus Zurich, Switzerland	May 21–24
2nd Annual Fund of Funds World Asia	Grand Hyatt, Singapore, Singapore	May 24–26
Derivatives in Fund Management	Merchant Taylors' Hall, London, Great Britain	May 25
Pensions Asset Allocation Japan 2006	The Royal Park Hotel, Tokyo, Japan	May 29–31
Hedgestock	Knebworth House, Hertfordshire, Great Britain	June 07–08
Hedge Funds Investment Japan 2006	The Westin, Tokyo, Japan	June 12–13
Credit Derivatives in Hedge Fund Management Round Table	London, Great Britain	June 20–21
FOW Derivatives & Securities World Conference	Queen Elizabeth II Conference Centre, London, Great Britain	June 21–22
First China Financial Derivatives Conference	Beijing, People's Republic of China	June 24–25
Asset Allocation Summit	Victoria Park Plaza, London, Great Britain	June 27–29

NEW MEMBERS

New Members April

Name	Clearing Type	Country
Bell Trading, INC.	NCM	USA
Marex Financial Limited	GCM	Great Britain
Taler GmbH & Co. KG	NCM	Germany
Total number of Eurex Participants: 390		

Trainingscenter Derivatives Market May/June

	Course	May	June
Special Courses	Preparatory Course Eurex Complete Exam	08 London 12 Paris	12 London 14 Paris
	Preparatory Course Eurex Partial Exam	08 London 12 Paris	12 London 14 Paris
System Training Courses	CCP Training	05 London	
	Eurex Repo System Training CHF Repo Markt	22 Zurich	20 Zurich
Examinations / Tests	Eurex Complete Exam	23 London 30 Paris	06 Chicago 20 London 27 Paris
	Eurex Partial Exam	23 London 30 Paris	06 Chicago 20 London 27 Paris
	Eurex Clearer Test	23 London 30 Paris	06 Chicago 20 London 27 Paris

The Learning Portal of Deutsche Börse AG, trainingscenter.deutsche-boerse.com, gives you one-stop access to all Eurex training sessions and exams, T +49-69-211-13767, F +49-69-211-13763, e-mail: trainingscenter@eurexexchange.com.

For Repo Training, please contact Eurex Repo Training, Selnaustrasse 30, 8021 Zurich, T +41-58-854-2424, www.eurexrepo.com.

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Eurex Trading Volumes in April Increase 17 Percent Year-on-Year to 122 Million Contracts

- Average daily trading volume reaches new record of 6.8 million contracts
- Open interest up 42 percent year-on-year
- New Single Stock Futures monthly trading record of 11.6 million contracts

Turnover on Eurex, the world's leading derivatives exchange, increased 17 percent year-on-year to 122 million contracts in April (April 2005: 104 million contracts). Average daily trading volume at Eurex also set a new record of 6.8 million contracts. Total trading volumes in 2006 have reached 497 million contracts to date. Open interest, or the number of open positions at Eurex, currently stands at 115 million contracts, an increase of 42 percent on the same period in the previous year.

In April, equity-based derivatives was the strongest segment at Eurex, with a total of 63.2 million contracts traded, an increase of approximately 16 percent on the previous year. Of the 63.2 million contracts, 27.6 million were based on equity index derivatives and 35.6 million on equity derivatives.

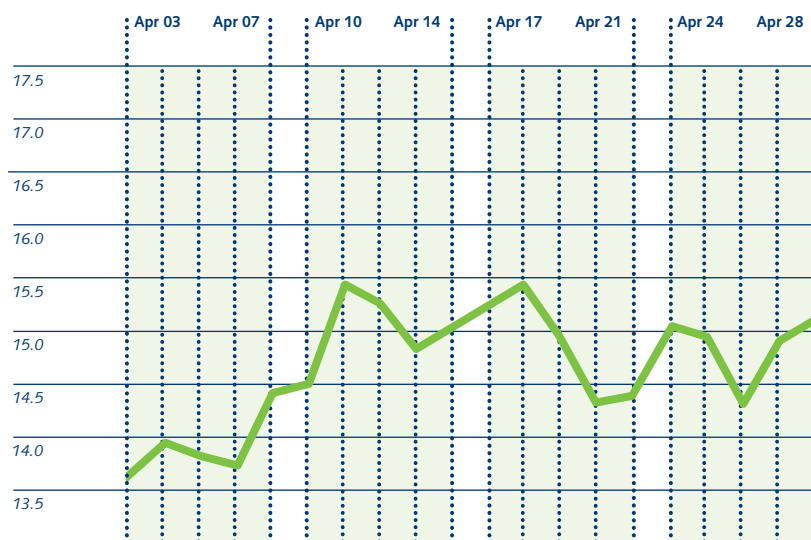
Of the equity derivatives, particularly strong growth was seen in Single Stock Futures. In April, a record total of 11.6 million contracts were traded, an increase of more than 900 percent on March. Year-to-date Single Stock Futures have traded over 13.2 million

contracts. On April 19 Single Stock Futures set a new daily record of 3.9 million contracts. Options on the Dow Jones EURO STOXX 50® Index was also up 25 percent year-on-year to 8.7 million contracts.

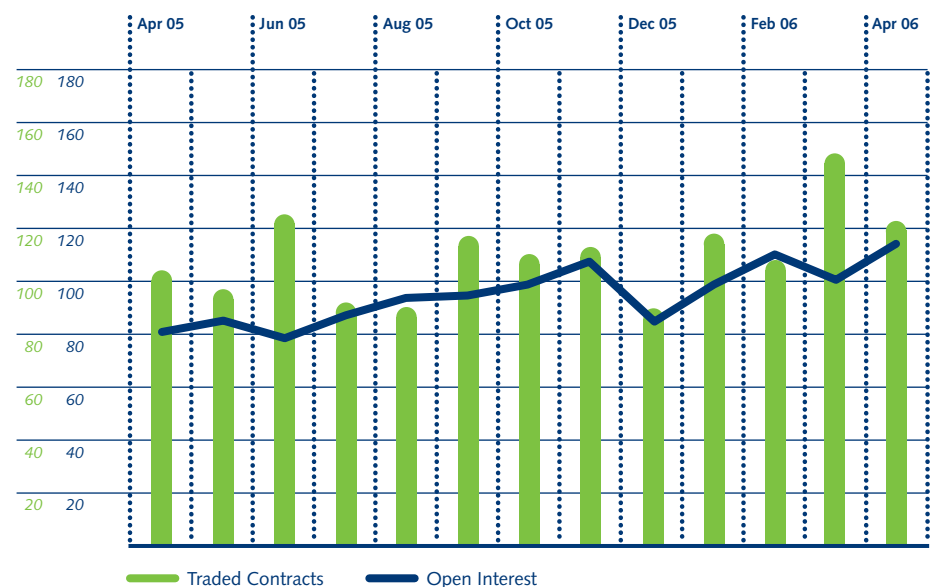
Around 59 million contracts were traded in the interest rate derivatives segment, a rise of 18 percent year-on-year (April 2005: 49.8 million contracts). The Euro-Bund Futures remained the most successful product at Eurex with 26.2 million contracts, an increase of 17 percent year-on-year (April 2005: 22.4 million contracts). 13 million contracts were traded in the Euro-Bobl Futures, a year-on-year increase of 16 percent.

Approximately EUR 10.3 billion (single counting) was traded in April on the electronic trading platform Eurex Bonds, which rounds out Eurex's interest rate product range. This represents a year-on-year increase of 15 percent (April 2005: EUR 8.9 billion). The Jumbo Pfandbriefe segment recorded monthly trading volume of around EUR 1.2 billion, a rise of 42 percent on the previous month.

VDAX (in Percent, at Day End): April 2006



Total – Traded Contracts & Open Interest (in Millions): April 2005–April 2006



Eurex Monthly Statistics April 2006

Interest Rate Derivatives

Money Market Derivatives		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		April 2006	Change YoY	2006	April 2006	Change YoY	2006	April 2006	Change YoY	2006	04/28/2006	Change YoY	04/28/2006	Change YoY
Money Market Futures														
Three-Month EURIBOR Futures	FEU3	43,500	-2.11%	222,125	42,103,024,200	-3.14%	215,460,423,300	-	-	-	50,648	38.69%	48,963,395,800	37.09%
Money Market Futures – Total		43,500	-2.11%	222,125	42,103,024,200	-3.14%	215,460,423,300	0	-	0	50,648	38.69%	48,963,395,800	37.09%

Fixed Income Derivatives		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		April 2006	Change YoY	2006	April 2006	Change YoY	2006	April 2006	Change YoY	2006	04/28/2006	Change YoY	04/28/2006	Change YoY
Options on Fixed Income Futures														
Options on Euro-Bobl Futures	OGBM	1,364,639	88.05%	5,667,798	149,426,000,000	82.45%	628,898,000,000	-	-	-	627,171	58.74%	68,797,713,250	55.01%
Options on Euro-Bund Futures	OGBL	4,182,927	10.05%	14,736,180	485,348,000,000	7.17%	1,745,665,000,000	-	-	-	1,360,048	16.56%	157,785,060,000	14.13%
Options on Euro-Schatz Futures	OGBS	1,074,240	-15.39%	5,104,991	112,196,000,000	-16.76%	535,255,000,000	-	-	-	591,392	-16.25%	61,777,894,800	-17.50%
Options on Fixed Income Futures – Total		6,621,806	14.25%	25,508,969	746,970,000,000	11.56%	2,909,818,000,000	0	-	0	2,578,611	13.69%	288,360,668,050	11.98%
Fixed Income Futures														
CONF Futures	CONF	12,255	-27.50%	113,580	1,002,808,351	-29.34%	9,570,496,740	-	-	-	12,729	2.40%	1,035,389,075	-1.73%
Euro-Bobl Futures	FGBM	13,203,001	16.52%	60,184,550	1,447,170,000,000	12.71%	6,696,590,000,000	-	-	-	1,333,996	30.39%	145,990,934,550	25.30%
Euro-Bund Futures	FGBL	26,232,710	17.20%	111,450,169	3,039,690,000,000	13.36%	13,250,840,000,000	-	-	-	1,825,330	35.77%	210,983,444,520	30.04%
Euro-Buxl® Futures	FGBX	94,788	-	439,076	9,146,330,420	-	44,648,514,480	-	-	-	43,680	-	4,208,130,900	-
Euro-Schatz Futures	FGBS	12,691,635	23.79%	57,864,791	1,325,450,000,000	21.56%	6,070,180,000,000	-	-	-	1,646,302	51.70%	171,799,213,685	48.53%
Fixed Income Futures – Total		52,234,389	18.76%	230,052,166	5,822,459,138,771	15.13%	26,071,829,011,220	0	-	0	4,862,037	40.31%	534,017,112,730	35.03%
Interest Rate Derivatives – Total		58,899,695	18.22%	255,783,260	6,611,532,162,971	14.58%	29,197,107,434,520	0	-	0	7,491,296	29.84%	871,341,176,580	26.52%

Equity Index Derivatives

Equity Index Options		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		April 2006	Change YoY	2006	April 2006	Change YoY	2006	April 2006	Change YoY	2006	04/28/2006	Change YoY	04/28/2006	Change YoY
Blue Chip Index Options														
DAX® Options	ODAX	3,600,363	-20.15%	18,386,135	106,734,000,000	11.08%	517,546,000,000	1,521,768,699	-19.32%	8,253,749,013	6,756,335	30.14%	170,118,988,500	60.51%
DJ EURO STOXX 50® Index Options (including Weekly Options)	OESX	8,725,930	25.24%	40,507,587	323,095,750,000	57.15%	1,474,734,750,000	10,839,192,978	70.53%	47,777,788,238	23,861,529	45.57%	786,165,988,000	67.10%
DJ Global Titans 50 SM Index Options	OGTI	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ Italy Titans 30 SM Index Options	OITA	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX 50® Index Options	OSTX	8,845	907.40%	26,305	311,309,500	1,264.29%	896,869,500	7,362,723	525.44%	23,247,980	19,936	718.05%	667,483,500	926.59%
DJ STOXX® 600 Index Options	O600	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX® Mid 200 Index Options	O2MI	2,840	-	3,693	167,670,000	-	215,921,000	1,966,600	-	3,165,140	2,480	-	145,910,000	-
OMXH25® Options	OFOX	72	71.43%	567	1,855,500	126.56%	12,805,500	45,490	25.84%	206,600	192	284.00%	4,495,500	383.39%
SMI® Options	OSMI	237,985	-31.13%	1,151,509	11,853,822,053	-7.57%	54,778,369,876	266,950,503	1.81%	1,345,620,449	827,867	50.24%	34,626,173,499	77.22%
TecDAX® Options	OTDX	1,526	-23.28%	14,645	11,159,500	3.23%	99,002,650	700,763	138.05%	6,322,609	9,421	-15.64%	59,222,800	-1.86%
Blue Chip Index Options – Total		12,577,561	6.37%	60,090,441	442,175,566,553	40.58%	2,048,283,718,526	12,637,987,756	48.58%	57,410,100,029	31,477,760	42.12%	991,788,261,799	66.37%

DJ EURO STOXX® Sector Index Options														
DJ EURO STOXX® Automobiles & Parts Options	OESA	3,050	-33.90%	26,094	38,625,000	-10.14%	318,654,000	1,040,250	-34.16%	7,641,860	5,740	-51.38%	72,625,000	-34.42%
DJ EURO STOXX® Banks Options	OESB	4,110	-79.58%	22,008	82,777,500	-71.52%	426,867,250	1,061,650	-87.65%	5,467,380	20,052	-29.79%	334,193,500	-17.32%
DJ EURO STOXX® Basic Resources Options	OESS	0	-	50	0	-	700,000	0	-	10,750	0	-	0	-
DJ EURO STOXX® Chemicals Options	OESC	0	-100.00%	1,540	0	-100.00%	32,900,000	0	-100.00%	761,000	0	-100.00%	0	-100.00%
DJ EURO STOXX® Construction & Materials Options	OESN	0	-	2,920	0	-	48,720,000	0	-	990,420	0	-	0	-
DJ EURO STOXX® Financial Services Options	OESF	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ EURO STOXX® Food & Beverage Options	OESO	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ EURO STOXX® Health Care Options	OESH	0	-	1,500	0	-	38,000,000	0	-	976,250	0	-100.00%	0	-100.00%
DJ EURO STOXX® Industrial Goods & Services Options	OESG	0	-	1,100	0	-	24,450,000	0	-	498,000	0	-	0	-
DJ EURO STOXX® Insurance Options	OESI	1,000	-60.00%	13,511	14,250,000	-45.19%	182,590,000	300,000	-30.96%	5,083,925	16,050	49.72%	209,950,000	96.56%
DJ EURO STOXX® Media Options	OESM	2,500	131.05%	6,750	28,250,000	168.54%	75,525,000	586,500	82.93%	1,949,750	4,550	17.60%	50,850,000	39.62%
DJ EURO STOXX® Oil & Gas Options	OESE	3,600	4.35%	36,411	78,187,500	31.13%	785,254,500	2,072,750	-6.25%	25,497,585	11,100	-26.00%	241,887,500	-5.32%
DJ EURO STOXX® Personal & Household Goods Options	OESZ	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ EURO STOXX® Retail Options	OESR	800	-	800	11,600,000	-	11,600,000	276,000	-	276,000	800	-	11,600,000	-
DJ EURO STOXX® Technology Options	OESY	500	-93.75%	11,510	9,625,000	-91.09%	204,887,500	27,500	-99.16%	5,210,315	11,565	-15.94%	175,972,500	-9.18%
DJ EURO STOXX® Telecommunications Options	OEST	2,125	-70.69%	29,934	44,581,250	-70.81%	638,067,500	1,071,125	-70.43%	10,086,725	13,674	-40.88%	286,226,250	-38.25%
DJ EURO STOXX® Travel & Leisure Options	OESV	0	-	2,252	0	-	16,076,500	0	-	262,610	0	-	0	-
DJ EURO STOXX® Utilities Options	OESU	8,925	345.14%	33,929	188,917,500	527.11%	702,947,500	2,463,405	674.21%	8,230,800	5,740	19.86%	121,537,500	69.48%
DJ EURO STOXX® Sector Index Options – Total		26,610	-45.94%	190,309	496,813,750	-31.36%	3,507,239,750	8,899,180	-56.53%	72,943,370	89,271	-20.36%	1,504,842,250	-8.72%

DJ STOXX® 600 Sector Index Options														
DJ STOXX® 600 Automobiles & Parts Options	OSTA	0	-	1,500	0	-	18,750,000	0	-	560,000	500	-	6,250,000	-
DJ STOXX® 600 Banks Options	OSTB	595	-	3,437	13,772,500	-	78,564,500	292,625	-	1,315,125	1,937	-13.18%	40,484,500	7.42%
DJ STOXX® 600 Basic Resources Options	OSTS	16,542	215.09%	29,859	405,078,000	426.08%	714,600,500	10,015,975	617.67%	17,363,285	17,742	406.91%	432,128,000	723.10%
DJ STOXX® 600 Chemicals Options	OSTC	10	-	1,010	175,000	-	17,675,000	3,350	-	728,350	990	-	17,325,000	-
DJ STOXX® 600 Construction & Materials Options	OSTN	0	-	50	0	-	712,500	0	-	2,000	0	-	0	-
DJ STOXX® 600 Financial Services Options	OSTF	250	-	1,100	4,750,000	-	20,450,000	77,250	-	368,250	1,100	-	20,450,000	-
DJ STOXX® 600 Food & Beverage Options	OSTO	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX® 600 Health Care Options	OSTH	1,000	-82.31%	11,160	22,250,000	-77.34%	249,060,000	425,000	-83.79%	3,674,315	8,160	-37.73%	179,935,000	-21.62%
DJ STOXX® 600 Industrial Goods & Services Options	OSTG	0	-	1,850	0	-	23,530,000	0	-	845,350	1,220	-	15,970,000	-
DJ STOXX® 600 Insurance Options	OSTI	300	-	2,500	3,825,000	-	31,825,000	67,500	-	699,750	900	-	12,075,000	-
DJ STOXX® 600 Media Options	OSTM	186	-	4,106	2,243,500	-	44,798,500	5,070	-	575,470	3,900	-	42,345,000	-
DJ STOXX® 600 Oil & Gas Options	OSTE	19,994	-	30,444	433,076,000	-	646,276,000	6,285,780	-	10,290,155	22,351	2,383.44%	477,093,000	3,248.02%
DJ STOXX® 600 Personal & Household Goods Options	OSTZ	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX® 600 Retail Options	OSTR	0	-	0	0	-	0	0	-	0	0	-	0	-
DJ STOXX® 600 Technology Options	OSTY	0	-	3,000	0	-	45,875,000	0	-	1,321,250	0	-	0	-
DJ STOXX® 600 Telecommunications Options	OSTT	4,450	-14.31%	25,549	61,387,500	-12.43%	356,808,250	1,346,625	-10.16%	7,491,775	15,571	155.60%	218,583,000	167.59%
DJ STOXX® 600 Travel & Leisure Options	OSTV	0	-	1,041	0	-	8,557,500	0	-	192,440	1,000	-	8,250,000	-
DJ STOXX® 600 Utilities Options	OSTU	0	-100.00%	8,397	0	-100.00%	147,849,750	0	-100.00%	3,156,855	3,274	-60.14%	56,786,000	-50.29%
DJ STOXX® 600 Sector Index Options – Total		43,327	137.45%	125,003	946,557,500	243.39%	2,405,332,500	18,519,175	207.47%	48,584,370	78,645	131.03%	1,527,674,500	188.27%

Equity Index Futures														
Blue Chip Index Futures														
DAX® Futures	FDAX	2,686,501	-6.04%	12,503,641	405,373,000,000	32.25%	1,812,313,000,000	-	-	-	258,555	-1.26%	38,983,712,488	41.48%
DJ EURO STOXX 50® Index Futures	FESX	11,693,814	3.25%	54,814,063	442,455,000,000	32.17%	2,051,250,000,000	-	-	-	1,860,876	8.91%	70,496,343,280	41.88%
DJ Global Titans 50 SM Index Futures	FGTI	0	-	1,810	0	-	41,042,790	-	-	-	638	1,776.47%	14,080,660	2,011.87%
DJ Italy Titans 30 SM Index Futures	FITA	1,077	-50.16%	3,484	41,169,830	-39.85%	131,144,430	-	-	-	172	-94.61%	6,551,480	-93.42%
DJ STOXX 50® Index Futures	FSTX	32,518	-18.20%	263,129	1,141,204,030	1.58%	9,142,858,584	-	-	-	34,441	20.41%	1,209,912,330	51.45%
DJ STOXX® 600 Index Futures	F600	1,210	-	8,321	81,229,960	-	545,385,370	-	-	-	1,357	-	90,756,160	-
DJ STOXX® Mid 200 Index Futures	F2MI	246	-	5,451	14,790,480	-	322,576,630	-	-	-	716	-	43,375,280	-
MDAX® Futures	FDMX	18,159	380.27%	67,874	795,724,260	646.73%	2,863,016,675	-	-	-	9,927	411.96%	436,399,155	719.01%
OMXH25® Futures	FFOX	683	-77.48%	14,347	18,694,751	-67.68%	375,623,437	-	-	-	3,483	14.20%	93,288,672	64.66%
SMI® Futures	FSMM	1,445	-	6,607	19,167,450	-	81,862,460	-	-	-	942	-	12,777,340	-
SMI® Futures	FSMI	466,184	-14.39%	3,262,486	23,741,901,907	16.45%	163,947,918,271	-	-	-	378,041	58.77%	19,296,616,028	118.36%
TecDAX® Futures	FTDX	11,650	-18.89%	158,793	84,805,680	14.71%	1,126,280,019	-	-	-	23,690	46.37%	173,201,700	115.32%
Blue Chip Index Futures – Total		14,913,487	0.81%	71,110,006	873,766,688,348	31.77%	4,042,140,708,666	0	-	0	2,572,838	13.76%	130,857,014,572	50.12%

DJ EURO STOXX® Sector Index Futures														
DJ EURO STOXX® Automobiles & Parts Futures	FESA	2,475	-28.24%	31,788	32,551,650	1.64%	396,617,085	-	-	-	5,267	-9.81%	68,365,660	29.64%
DJ EURO STOXX® Banks Futures	FESB	2,609	-60.72%	66,480	52,632,350	-45.34%	1,314,056,681	-	-	-	16,205	23.03%	327,827,150	75.95%
DJ EURO STOXX® Basic Resources Futures	FESS	325	-65.02%	2,896	4,766,170	-47.31%	40,203,895	-	-	-	1,060	-34.20%	15,566,100	7.36%
DJ EURO STOXX® Chemicals Futures	FESC	1,818	286.81%	3,736	40,123,555	419.89%	80,596,565	-	-	-	1,832	223.10%	40,506,270	339.90%
DJ EURO STOXX® Construction & Materials Futures	FESN	39	875.00%	1,499	736,855	1,344.81%	26,270,040	-	-	-	321	208.65%	6,097,395	364.20%
DJ EURO STOXX® Financial Services Futures														

Exchange Traded Funds® Derivatives

		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		April 2006	Change YoY	2006	April 2006	Change YoY	2006	April 2006	Change YoY	2006	04/28/2006	Change YoY	04/28/2006	Change YoY
Exchange Traded Funds® Options														
DAX® EX Options	EXS1	538	-90.41%	2,983	2,791,000	-87.82%	15,350,200	366,170	-30.85%	1,051,414	1,133	-80.67%	5,917,000	-74.98%
DJ EURO STOXX 50® EX Options	EXW1	182	-15.35%	936	701,300	6.84%	3,627,700	16,092	117.49%	63,585	423	28.18%	1,649,700	61.26%
iShares DJ EURO STOXX 50® Options	EUN2	38	52.00%	69	146,200	111.88%	251,800	3,400	189.36%	6,365	25	-88.64%	95,800	-85.03%
XMTCH on SMI® Options	XMT	54	-98.69%	160	260,820	-98.33%	781,506	0	-100.00%	0	135	-98.57%	662,345	-98.14%
Exchange Traded Funds® Options – Total		812	-91.87%	4,148	3,899,320	-90.06%	20,011,206	385,662	-42.77%	1,121,364	1,716	-89.19%	8,324,845	-86.32%
Exchange Traded Funds® Futures														
DAX® EX Futures	EXSF	2	-99.49%	9,808	11,753	-99.25%	55,014,463	-	-	0	9,502	2,433.87%	55,197,118	3,529.00%
DJ EURO STOXX 50® EX Futures	EXWF	10	-99.78%	2,530	38,383	-99.73%	9,536,792	-	-	-	2,502	-67.92%	9,640,206	-58.26%
iShares DJ EURO STOXX 50® Futures	EUNF	0	-	3,000	0	-	11,379,000	-	-	-	3,000	-	11,622,000	-
XMTCH on SMI® Futures	XMTF	0	-	0	0	-	0	0	-	0	0	-	0	-
Exchange Traded Funds® Futures – Total		12	-99.76%	15,338	50,136	-99.68%	75,930,255	0	-	0	15,004	83.54%	76,459,324	210.60%
Exchange Traded Funds® Derivatives – Total		824	-94.48%	19,486	3,949,456	-92.79%	95,941,461	385,662	-42.77%	1,121,364	16,720	-30.47%	84,784,169	-0.82%

Equity Derivatives

Stock Options		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		April 2006	Change YoY	2006	April 2006	Change YoY	2006	April 2006	Change YoY	2006	04/28/2006	Change YoY	04/28/2006	Change YoY
Options on DJ EURO STOXX 50® Index Components														
ABN Amro	AAR	256,896	19.63%	668,542	521,145,645	44.39%	1,493,263,671	98,119,557	75.41%	150,551,828	516,641	37.11%	1,086,601,000	51.48%
Aegon	AEN	52,512	-66.18%	256,160	64,051,500	-58.66%	355,233,400	12,579,656	26.16%	26,618,066	367,950	-29.48%	465,853,500	-13.33%
Ahold	AHO	85,233	55.10%	469,106	58,430,078	70.24%	323,036,568	3,387,090	59.07%	18,778,005	334,013	80.23%	229,298,016	96.79%
Air Liquide	AIR	4,582	193.91%	12,128	77,932,500	263.85%	2,226,951	2,226,951	262.35%	5,603,610	8,877	135.46%	146,380,000	182.10%
Alcatel	CGE	79,609	97.16%	321,111	97,894,250	163.90%	388,018,100	6,267,334	112.24%	21,056,511	227,191	94.08%	255,320,450	120.95%
Allianz	ALV	3,015,079	16.90%	13,064,291	3,893,783,725	60.84%	16,932,806,205	162,693,494	32.00%	725,112,857	10,867,066	50.96%	12,553,317,039	88.43%
AXA-UAP	AXA	31,438	-72.97%	190,134	89,916,800	-54.53%	538,783,056	4,194,799	-86.03%	33,485,848	175,066	196.78%	460,946,800	303.40%
BASF	BAS	223,108	-55.35%	726,649	1,447,996,678	-38.76%	4,598,021,188	43,931,963	-83.51%	131,001,383	547,165	21.67%	3,160,557,169	40.47%
Bayer	BAY	1,260,377	326.58%	2,170,235	3,937,917,400	433.73%	7,053,522,627	697,147,235	944.42%	829,655,267	739,887	187.58%	2,349,379,500	241.88%
BNP Paribas	BNP	14,678	-14.61%	59,818	103,684,205	15.23%	439,289,363	3,204,517	10.45%	15,026,181	35,648	36.82%	238,524,316	69.16%
Carrefour	CAR	27,618	38.78%	127,236	122,785,100	59.75%	530,784,250	5,219,967	128.85%	19,308,851	90,546	243.39%	395,970,600	275.99%
Crédit Agricole	XCA	8,093	-29.18%	46,910	21,100,200	-12.28%	125,785,500	0	-100.00%	0	42,989	77.98%	106,757,300	103.30%
DaimlerChrysler	DCX	2,055,229	-7.51%	4,556,483	8,296,230,700	20.73%	19,622,949,300	1,566,649,012	114.41%	2,224,506,262	3,226,935	29.15%	13,043,895,300	48.64%
Danone	BSN	9,931	127.05%	39,615	110,039,350	241.05%	401,355,100	2,357,220	425.47%	13,676,637	26,814	252.58%	272,923,800	387.32%
Deutsche Bank	DBK	471,498	-16.17%	2,396,709	4,391,324,650	19.76%	21,179,088,725	219,838,225	45.87%	876,060,048	1,936,672	20.05%	14,669,705,325	43.78%
Deutsche Telekom	DTE	1,840,581	-28.05%	9,087,259	2,594,404,300	-26.92%	12,911,629,550	73,690,120	-84.48%	453,234,282	6,971,629	85.87%	10,472,150,550	78.16%
E.ON	EOA	230,953	-83.93%	962,138	2,119,813,672	-73.57%	8,843,372,020	62,405,248	-96.24%	311,899,720	773,712	76.80%	6,221,034,067	128.05%
Enel (ITA exec. type)	ENL5	7,827	-29.12%	50,866	24,879,535	-38.98%	174,784,480	1,775,008	170.07%	6,825,867	45,852	180.22%	153,814,755	161.92%
ENI (ITA exec. type)	ENT5	13,168	15.58%	45,822	158,354,000	39.16%	555,952,000	6,495,765	44.89%	16,371,479	30,568	44.35%	357,151,750	75.70%
Fortis	FO4	22,237	-11.29%	78,659	67,562,800	31.70%	224,614,200	3,176,875	18.03%	11,781,727	152,796	-25.37%	353,963,900	-10.68%
France Télécom	FTE	35,709	101.14%	382,946	67,424,717	62.52%	728,811,011	2,212,932	93.57%	43,194,372	245,790	313.63%	471,227,288	246.37%
Generali (ITA exec. type)	ASG5	19,130	14.53%	121,429	57,252,100	39.21%	359,744,900	2,187,021	79.26%	17,885,400	91,973	71.67%	254,079,400	94.52%
ING	INN	123,189	-78.68%	460,078	335,764,651	-66.18%	1,330,353,267	60,392,770	-78.83%	136,871,953	520,983	-13.45%	1,354,912,000	5.10%
L'Oréal	LOR	9,008	-5.21%	30,176	63,999,550	12.22%	208,544,000	2,572,344	65.97%	8,115,022	19,477	32.11%	129,508,300	43.04%
Lafarge	CIL	4,253	17.68%	30,988	39,511,000	51.82%	267,164,900	2,768,078	237.68%	9,243,814	10,106	-6.10%	81,599,600	2.34%
LVMH	MOH	3,670	-42.21%	22,329	28,759,800	-21.20%	170,091,450	655,111	-34.23%	3,777,575	12,495	43.44%	88,942,700	79.93%
Münchener Rückversicherung	MUV2	1,920,380	-13.41%	6,897,078	2,035,490,830	8.70%	7,746,862,875	207,653,539	47.03%	412,346,336	3,335,853	-0.13%	3,646,255,760	19.70%
Nokia	NOA3	1,149,861	-43.37%	6,207,808	2,031,097,600	-17.13%	9,761,398,530	88,008,058	-50.80%	733,421,712	3,644,874	-11.40%	5,591,280,770	1.03%
Philips	PHI1	109,620	-12.01%	446,504	300,577,400	20.24%	1,193,826,900	11,411,956	-18.26%	55,634,368	400,139	50.95%	983,050,150	83.53%
Renault	RNL	3,722	1,001.18%	33,477	32,132,400	1,265.74%	256,097,600	1,450,322	1,009.91%	9,244,073	16,641	761.34%	123,070,450	832.90%
Royal Dutch	ROY	105,827	12.47%	472,384	291,987,042	-32.73%	1,257,151,475	10,298,507	-37.64%	54,633,803	717,299	67.23%	1,772,879,710	-5.60%
RWE	RWE	994,185	-43.05%	1,527,949	5,445,810,208	-21.52%	8,945,078,610	1,583,890,640	3.00%	1,725,415,910	573,313	12.76%	3,204,167,589	52.04%
Saint-Gobain	GOB	9,040	32.73%	33,198	52,629,100	70.77%	1,126,357	183,320,000	59.71%	5,845,664	25,024	135.65%	132,093,300	174.49%
Sanofi-Aventis old	SNW	12,632	-48.11%	120,616	96,872,400	-39.42%	896,897,950	2,789,929	-68.20%	36,767,503	63,899	79.30%	472,490,250	106.05%
Sanpaolo IMI (ITA exec. type)	PAO5	5,780	40.84%	17,958	43,021,000	76.08%	129,082,450	2,239,121	270.04%	6,829,822	15,293	166.61%	103,219,100	225.04%
SAP	SAP	1,206,051	-7.17%	4,824,546	2,237,511,435	44.31%	8,154,284,514	63,217,346	10.81%	262,145,502	3,382,378	16.84%	5,183,347,193	39.00%
Siemens	SIE	364,320	-27.22%	2,451,520	2,840,477,200	-4.66%	17,779,066,118	99,699,240	-15.56%	873,592,805	1,762,415	23.29%	11,520,713,144	35.62%
Société Générale	SGE	7,307	-14.05%	44,676	92,584,900	37.84%	524,717,450	1,623,448	19.44%	21,042,150	22,923	51.12%	253,881,950	117.09%
Suez	LYO	17,835	-54.95%	143,594	57,591,900	-30.18%	445,972,369	1,617,336	-36.91%	33,739,842	130,348	69.95%	344,261,781	122.85%
Telecom Italia (ITA exec. type)	TQI5	14,288	153.78%	65,469	32,320,100	109.91%	149,829,600	0	-100.00%	5,313,388	82,761	539.13%	194,875,000	428.80%
TIM (ITA exec. type)	TIM5	0	-100.00%	0	0	-100.00%	0	0	-100.00%	0	844	-56.04%	2,447,760	-73.85%
Total (FR exec. type)	TOTB	20,851	4.34%	105,323	460,914,000	28.76%	2,269,732,000	0	-100.00%	44,002,500	59,488	93.96%	1,221,150,500	128.35%
UniCredito Italiano (ITA exec. type)	CRIS	9,835	987.94%	38,829	57,668,600	1,423.53%	220,223,200	2,275,940	1,722.40%	15,679,389	36,561	998.92%	200,073,200	1,270.46%
Unilever	UNI	15,524	-61.24%	82,083	90,468,100	-54.20%	482,915,350	0	-100.00%	4,282,106	143,924	-4.70%	820,493,100	5.05%
Vivendi Universal	VVU	59,581	212.09%	188,351	169,879,300	270.64%	517,138,843	0	-100.00%	0	145,475	221.21%	403,972,500	257.89%
Options on DJ EURO STOXX 50® Index Components – Total		15,932,245	-18.93%	60,079,180	45,160,992,501	-4.98%	160,872,534,165	5,123,450,029	-14.24%	10,409,579,437	.	33.40%	105,547,537,632	52.89%

Stock Options		Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR	
		April 2006	Change YoY	2006	April 2006	Change YoY	2006	April 2006	Change YoY	2006	04/28/2006	Change YoY	04/28/2006	Change YoY
Options on SMI® Components														
ABB Asea Brown Boveri	ABBN	840,122	177.41%	3,522,021	903,959,549	534.11%	3,473,764,315	58,889,101	630.50%	231,441,601	2,552,048	80.36%	2,183,872,050	249.32%
Adecco	ADEN	17,584	-50.99%	151,908	82,542,485	-40.81%	669,851,541	2,602,020	-55.34%	26,163,611	126,931	19.13%	520,373,054	15.37%
Baloise Holding	BALN	16,856	-14.32%	67,110	92,528,122	23.47%	345,805,783	4,248,698	47.52%	14,880,376	54,802	43.98%	260,568,764	85.91%
Ciba Spezialitätenchemie Holding	CIBN	185,080	-16.78%	996,757	94,666,057	-16.76%	520,274,814	2,611,029	-21.80%	14,483,695	619,799	25.52%	315,541,249	23.09%
Clariant	CLN	57,935	55.06%	323,549	73,672,099	53.73%	415,018,524	2,378,027	16.37%	15,524,197	201,448	127.43%	251,553,326	125.10%
Credit Suisse Group	CSGN	451,590	42.44%	1,533,810	2,180,266,200	112.43%	7,202,462,723	47,337,244	15.10%	250,372,180	1,068,694	8.75%	4,292,271,051	42.53%
Givaudan	GIVN	20,406	44.63%	46,450	121,263,227	78.82%	270,286,969	10,728,601	503.76%	14,149,596	27,456	-5.34%	140,335,498	63.68%
Holcim	HOLN	21,667	24.93%	82,965	146,414,808	77.10%	522,888,116	3,602,767	75.17%	15,955,691	59,581	32.11%	359,440,292	72.31%
Julius Bär	BAER	83,179	17.81%	375,329	58,120,765	-46.62%	247,327,398	5,935,878	2.72%	17,869,157	195,712	89.82%	121,474,222	130.96%
Kudelski	KUD	22,616	126.95%	105,187	51,229,107	86.25%	259,538,100	2,597,854	113.69%	12,076,667	70,614	253.49%	187,981,443	236.67%
Lonza Group	LONN	8,086	-61.88%	43,029	45,668,573	-50.41%	227,869,495	1,562,854	-84.44%	7,938,407	26,354	1.68%	135,662,282	18.84%
Nestlé	NESN	865,495	-1											

Stock Options	Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest		Value of Open Interest in EUR		
	April 2006	Change YoY	2006	April 2006	Change YoY	2006	April 2006	Change YoY	2006	04/28/2006	Change YoY	04/28/2006	Change YoY	
Options on Other Stocks														
Accor	ACR	330	230.00%	15,631	1,641,000	331.84%	84,903,950	92,000	485.99%	6,489,265	19,512	1,370.38%	105,391,100	2,211.92%
Actelion	ATLN	22,045		46,769	29,956,650		60,656,500	1,048,981		2,164,688	18,926		25,019,150	
Adidas	ADS	44,978	392.80%	159,267	734,866,000	575.66%	2,569,135,500	12,933,078	236.77%	57,562,423	76,430	192.45%	1,153,169,500	281.24%
AGF	AGF	679	49.23%	3,375	6,317,500	138.85%	29,176,350	679,670	424.76%	2,714,625	8,611	244.85%	76,343,850	428.09%
Aixtron	AIX	29,274	321.21%	74,290	11,160,130	389.57%	25,590,950	887,948	205.89%	1,922,076	47,786	291.59%	16,719,620	271.67%
Akzo Nobel	AKU	19,332	217.86%	30,694	87,575,300	332.49%	135,765,900	3,078,640	319.02%	6,421,851	13,016	-23.21%	52,425,500	-1.50%
Alstom	ALT	101,336	248.25%	261,708	472,605,700	232.57%	1,230,371,300	43,821,822	586.31%	72,517,349	109,869	45.59%	509,323,500	39.59%
ASML Holding	ASM	13,718	-75.23%	99,411	20,114,700	-71.79%	167,919,650	1,438,841	-64.07%	17,485,489	209,682	-1.33%	264,153,050	5.99%
Autostrade (ITA exec. type)	AOP5	7,093	6,348.18%	10,973	79,142,500	7,062.22%	118,662,500	4,468,988	5,486.23%	5,904,088	5,813	213.54%	63,527,500	240.25%
Banca Intesa (ITA exec. type)	IES5	9,290		23,967	45,130,200		115,560,200	1,624,536		4,914,215	14,323	2,670.41%	69,086,600	3,646.36%
Beiersdorf	BEI	14,317	61.45%	96,740	15,574,440	98.78%	105,365,420	1,092,261	438.56%	5,097,400	45,373	47.48%	49,504,820	83.82%
BMW	BMW	119,237	-8.64%	562,418	532,178,400	21.47%	2,312,064,600	20,811,856	45.93%	80,280,663	304,259	-14.78%	1,199,367,900	-2.12%
Bouygues	BYG	1,800		7,557	8,074,500		31,970,200	244,300		2,385,180	10,358	699.23%	43,763,300	1,003.62%
Buhrmann	KNP	225	-82.69%	10,348	250,000	-76.80%	12,546,300	88,600	88.31%	2,844,826	12,135	-1.98%	15,095,500	67.95%
Cap Gemini	CGM	2,869	-10.62%	18,116	10,843,600	35.99%	68,293,600	2,086,748	107.77%	6,976,871	22,467	108.67%	82,966,400	198.40%
Casino Guichard	CAJ	524	24.17%	3,115	3,392,400	57.42%	17,157,150	30,390	-7.26%	651,535	3,174	502.28%	16,577,400	467.23%
Celestio	CLS	708	6.99%	7,818	5,479,725		59,425,225	367,438		3,603,720	4,865		37,107,989	
Cisco Systems	CIS	153	-45.45%	884	256,900	29.29%	1,427,450	8,488	-7.68%	46,159	620	91.36%	1,038,700	116.62%
Citigroup	TRV	6	-45.45%	49	20,400	-47.15%	180,200	0	-100.00%	3,044	3	-97.79%	12,600	-97.18%
Commerzbank	CBK	149,372	24.24%	675,576	488,745,900	135.88%	2,026,555,850	20,416,623	173.20%	84,558,119	382,627	42.36%	1,060,718,600	135.54%
Continental	CON	41,775	-38.81%	155,296	382,262,300	-7.37%	1,288,028,552	11,801,280	-13.47%	41,661,803	90,636	-10.98%	650,762,700	20.13%
Converium Holding	CHRN	2,004		15,663	3,288,750		23,564,400	179,679		1,245,333	7,752		12,210,350	
Degussa	DGX	0	-100.00%	210	0	-100.00%	714,000	0	-100.00%	2,450	1,710	-48.99%	5,414,000	-48.48%
Depfa Bank	DEP	69,866	294.97%	202,906	111,041,546	405.69%	302,996,496	4,555,684	428.30%	11,351,742	113,012	183.13%	173,561,800	235.99%
Deutsche Börse	DB1	23,054	-75.87%	214,742	263,259,300	-51.29%	2,255,873,100	9,064,809	-73.85%	145,192,058	145,177	10.23%	1,395,241,400	101.22%
Deutsche Post	DPW	154,215	124.46%	820,113	326,020,100	150.64%	1,762,337,550	9,470,292	89.19%	65,460,620	469,736	307.93%	963,761,350	361.53%
Deutsche Postbank	DPB	3,097	-62.51%	23,861	17,274,200	-40.90%	129,441,362	1,444,540	6.14%	7,178,828	24,489	-14.52%	125,083,300	26.68%
Dexia	DXB	2,800	45.61%	8,832	5,570,000	60.65%	17,685,900	624,800	210.11%	1,446,947	10,164	-10.61%	20,362,200	0.60%
DSM	DSM	2,043	16.61%	10,970	7,623,000	-15.24%	40,612,550	337,194	-65.78%	1,559,715	8,708	342.48%	32,374,500	231.79%
EADS	EAD	37,583	631.33%	82,723	119,529,000	962.78%	261,882,400	5,997,104	2,078.99%	12,353,468	38,673	112.12%	121,250,300	202.57%
Electricité de France	EZF	4,163		10,384	20,558,000		46,272,600	913,033		2,138,550	8,211		37,266,600	
Elisa Communications	EIA	2,400	2,300.00%	15,596	4,019,240	3,249.37%	26,061,885	93,048	7,991.10%	967,707	11,446	5,623.00%	18,041,925	7,234.12%
Elsevier	ELV	6,297	1,474.25%	25,855	7,383,500	1,633.22%	30,335,900	236,272	769.29%	1,323,590	14,686	37.96%	16,755,900	48.86%
EMC	EMP	0	-100.00%	35	0	-100.00%	43,500	0	-100.00%	3,625	20	-81.65%	28,000	-75.48%
Epcos	EPC	1,861	-53.15%	33,674	2,094,550	-45.68%	38,253,660	88,485	-60.22%	2,553,155	29,917	92.23%	33,266,860	103.43%
Fiat (ITA exec. type)	FIA5	6,574	-28.89%	32,630	31,407,850	21.00%	150,862,550	3,843,601	157.11%	10,137,253	19,603	9.26%	77,684,750	55.42%
Fortum	FOT	1,630		27,272	3,557,720		51,440,110	88,856		1,221,750	4,065		7,948,544	
Fresenius Medical Care	FME	8,695	36.86%	58,128	81,609,636	102.10%	514,039,858	2,533,712	77.97%	22,701,162	33,971	34.11%	278,768,168	80.64%
Gaz de France	GZF	2,716		11,789	7,750,200		35,588,300	413,434		2,173,692	8,940		26,902,800	
Geberit	GBEN	1,202		5,410	16,065,000		67,060,200	1,122,739		3,958,710	4,305		53,515,400	
General Electric	GEC	60	-50.41%	503	204,000	-42.57%	1,339,800	980	-83.56%	9,803	563	81.61%	1,531,000	67.29%
Getronics	GTO	1,716	71.60%	22,868	1,715,850	1,089.91%	20,089,750	54,785	1,444.11%	2,066,271	25,531	434.12%	22,305,240	2,781.37%
Hagemeyer	HMY	28,825	768.48%	100,592	10,400,280	1,469.14%	34,001,330	2,619,732	4,676.87%	5,936,205	103,315	1,159.02%	33,334,520	2,071.10%
Hannover Rückversicherung	HNR1	4,451		33,278	13,332,000		100,642,800	333,459		3,352,652	25,658		77,272,900	
Heineken	HNK	431	-56.07%	8,913	1,314,200	-49.00%	26,825,000	135,044	-4.24%	1,557,421	7,785	146.20%	23,236,800	178.43%
Henkel	HEN3	32,305	18.68%	87,019	291,352,100	58.44%	775,588,950	27,336,736	143.14%	41,475,230	21,950	-25.72%	184,721,100	-8.78%
HypoVereinsbank	HVM	3,754	-96.73%	57,654	10,390,500	-95.16%	150,311,500	208,455	-98.11%	5,494,978	158,377	-38.02%	359,024,700	-23.36%
Hypo Real Estate Holding	HRX	5,370	123.56%	39,758	30,504,200	294.70%	206,388,900	631,694	37.38%	10,644,719	18,740	236.63%	95,735,800	469.95%
IBM	IBM	19	-73.24%	197	129,000	-71.27%	1,360,500	2,636	-82.67%	64,851	163	21.64%	1,105,500	23.24%
Infineon Technologies	IFX	322,176	10.63%	1,683,063	291,207,550	42.57%	1,422,665,630	17,273,232	26.14%	106,369,696	1,753,226	20.49%	1,411,621,220	15.16%
Intel	INL	556	473.20%	2,098	897,700	427.13%	3,717,850	28,768	470.34%	128,328	1,495	181.54%	2,687,200	135.70%
KarstadtQuelle	KAR	24,691	-64.47%	188,909	52,371,350	-1.83%	315,274,866	5,268,147	50.35%	33,989,678	156,281	-17.79%	199,909,262	40.02%
KPN	KPN	128,328	-39.64%	457,424	120,601,127	-6.17%	410,276,205	12,042,768	-47.17%	25,480,566	374,789	112.15%	323,682,099	157.26%
Linde	LIN	33,503	208.10%	175,268	225,837,500	290.81%	1,185,964,100	7,040,538	277.02%	37,916,553	70,739	97.23%	457,795,300	151.81%
Logitech	LOGN	6,335		25,487	33,944,200		144,723,700	1,083,193		5,136,278	14,534		86,330,500	
Lufthansa	LHA	87,627	-61.75%	710,922	124,160,400	-49.04%	933,193,925	6,549,008	-43.38%	55,027,432	570,981	-24.66%	692,520,475	-18.72%
MAN	MAN	30,197	-46.72%	124,426	169,576,600	-12.41%	610,425,000	8,946,813	-6.38%	34,188,166	81,405	-3.98%	329,298,800	32.28%
Mediaset (ITA exec. type)	MDS5	1,257	1,097.14%	5,887	12,486,000	1,125.92%	60,526,000	341,294	876.13%	1,286,886	2,545	2,323.81%	26,927,400	2,490.42%
Merck	MRK	7,376		29,971	57,042,400		235,686,200	3,143,926		10,900,733	15,820		126,204,200	
Metro	MEO	33,742	10.45%	197,925	146,589,200	15.27%	838,116,700	3,467,569	-22.08%	25,153,928	102,543	4.67%	419,879,800	12.35%
Microsoft	MSF	185	428.57%	257	375,000	447.45%	536,400	5,425	180.51%	10,457	385	140.63%	828,000	161.37%
MLP	MLP	5,305	-78.93%	18,162	10,501,450	-65.95%	33,609,450	768,778	-55.69%	3,259,334	20,764	-56.87%	37,341,700	-42.30%
Mobilcom	MOB	1,050	-42.78%	4,511	2,090,000	-36.07%	9,907,700	80,500	-73.93%	423,253	3,213	-20.82%	6,177,600	-12.19%
Neste Oil Corporation	NEF	3,682		16,651	10,246,200		43,950,600	719,559		2,583,993	13,325		35,382,500	
Numico	NUT	14,723	361.54%	30,696	53,016,600	440.60%	108,260,000	1,974,836	93.28%	8,804,555	67,819	35.50%	190,129,600	85.95%
Oracle	ORC	0	-100.00%	20	0	-100.00%	20,000	0	-100.00%	400	0	150.00%	36,000	108.09%
Pemod Ricard	PER	0		0	0		0	0		0	0		0	
Peugeot	PEU	1,251	18.13%	10,978	6,336,000	20.20%	55,839,650	265,956	96.58%	2,330,240	7,723	84.85%	39,640,550	91.53%
Pinault-Printemps	PPX	1,303	272.29%	3,750	12,810,000	362.87%	35,353,450	341,411	199.30%	2,340,632	3,855	149.35%	36,429,200	193.68%
P&O Nedlloyd	NEL	0		0	0		0	0		0	1		7,000	
Porsche	POR3	17,129	21.13%	110,966	134,730,300	83.40%	745,845,601	4,571,841	65.25%	25,740,286	55,560	55.50%	371,967,300	104.10%
Publicis Groupe	PU4	1,000		1,000	3,200,000		3,200,000	183,000		3,200,000	1,000		3,200,000	
Puma	PUM	33,568	25.06%	124,346	98,750,200	95.07%	340,184,100	13,128,558	612.73%	28,442,985	55,491	-16.43%	158,297,600	26.