



PartnerRe

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NYSE Euronext Welcomes NYSE-Listed PartnerRe Ltd. to its European market

*NYSE-listed international reinsurance group uses cross-listing to expand
operations in Europe*

New York/Paris, 7 December 2009 - Bermuda-based international reinsurance group PartnerRe Ltd. (NYSE Euronext: PRE) completed its cross-listing on NYSE Euronext in Paris today, making it the sixth¹ NYSE-listed company to take advantage of the streamlined, cost-effective Fast Path process since it was made available by NYSE Euronext in 2008.

The Fast Path listing enables US-listed, non-EU companies to use their existing filings with the SEC for a listing on NYSE Euronext's European markets. This listing process can be used in connection with various transactions, including IPO, secondary capital raising, spin-off or technical listing.

PartnerRe's registered shares trade on NYSE Euronext's European platform under the symbol "PRE" and are denominated in Euros. This listing does not alter PartnerRe's share count, capital structure or current stock-listings on the New York Stock Exchange, where the company also trades under the symbol "PRE."

"We welcome PartnerRe to our European market, the first Bermuda-based reinsurer to cross-list on NYSE Euronext" said Jean-François Théodore, Deputy CEO of NYSE Euronext. "NYSE Euronext is the first exchange group to offer twin advantages: being able to list in both the world's major currencies and gain unmatched access to investors in the Euro-zone".

Ronald Kent, Executive Vice President and Head of International Listings of NYSE Euronext added: "We look forward to providing greater access to PartnerRe's shares among European fund managers who may be required to invest in Euro-zone markets or currencies only".

Patrick Thiele, President and CEO of PartnerRe, commented: "This is an exciting development for PartnerRe as it demonstrates the truly global nature of the PartnerRe franchise, as well as our commitment to our worldwide investor base. With the acquisition of PARIS RE, our increased capital and asset base, and a larger, more diversified global mix of business, a cross-listing in

¹ Companies that have already used the Fast Path listing procedure include: Philip Morris International (PM, March 2008), Anheuser-Busch (BUD, April 2008), Vale (VALE, July 2008), Cliffs Natural Resources (CLF, April 2009) and Weatherford International (WFT, October 2009)

Europe is the next logical step in our evolution. These developments provide us greater strategic and financial flexibility such that we expect to achieve enhanced risk-adjusted returns thereby generating additional long-term value for our shareholders.”

PartnerRe is a leading provider of risk-assumption solutions for the global reinsurance and capital markets. The company provides insurance companies with multiple lines of reinsurance including property and casualty, catastrophe, specialty lines, life, and alternative risk transfer, through approximately 150 countries around the world.

A total of 50 companies are currently cross-listed on both NYSE and NYSE Euronext (as of December 7, 2009).

Notes to Editors:

1. Background about Cross-Listing on NYSE Euronext European markets

- NYSE Euronext is the first and only exchange group to offer a truly global cross-market listing, trading and visibility platform, providing cost-effective, convenient access to investors and business partners in the US and in Europe.
- NYSE Euronext is the first exchange group to offer companies ability to trade and raise capital in Euros and U.S. Dollars and reach investors and constituents directly across continents and multiple time zones, regions and countries.
- Valuable for any company looking to enhance its global profile, support an international business or expand its non-US investor base, a Fast Path listing provides an easy, cost-effective way to gain a European trading presence. Euronext regulators now accept documentation, filed with the SEC to meet the EU Prospectus Directive. With Fast Path, a company avoids the need to draft and translate a separate prospectus in order to be admitted to trading. Documents filed with the SEC serve as the primary component to obtain approval from the competent Euronext regulator. The SEC documentation is combined with a summary “wrapper” addressing any additional European and local requirements, forming the company’s European prospectus.

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About PartnerRe

PartnerRe is a leading global reinsurer, providing multi-line reinsurance to insurance companies. The Company through its wholly owned subsidiaries also offers alternative risk products that include weather and credit protection to financial, industrial and service companies. Risks reinsured include property, casualty, motor, agriculture, aviation/space, catastrophe, credit/surety, engineering, energy, marine, specialty property, specialty casualty, other lines, life/annuity and health, and alternative risk products. For the year ended December 31, 2008, total revenues were \$4.0 billion. At September 30, 2009, total assets were \$17.8 billion, total capital was \$5.8 billion and total shareholders' equity was \$5.4 billion. PartnerRe on the Internet: www.partnerre.com

About NYSE Euronext

NYSE Euronext (NYX) is a leading global operator of financial markets and provider of innovative trading technologies. The company's exchanges in Europe and the United States trade equities, futures, options, fixed-income and exchange-traded products. With more than 8,000 listed issues, NYSE Euronext's equities markets -- the New York Stock Exchange, NYSE Euronext, NYSE Amex and NYSE Alternext as well as NYSE Arca -- represent nearly 40 percent of the world's equities trading, the most liquidity of any global exchange group. NYSE Euronext also operates NYSE Liffe, the leading European derivatives business and the world's second-largest derivatives business by value of trading. The company offers comprehensive commercial technology, connectivity and market data products and services through NYSE Technologies. NYSE Euronext is in the S&P 500 index, and is the only exchange operator in the S&P 100 index and Fortune 500. For more information, please visit: www.nyx.com