



Republic of Liberia
Montserrado County



Office of the Notary
Public

NOTARY CERTIFICATE

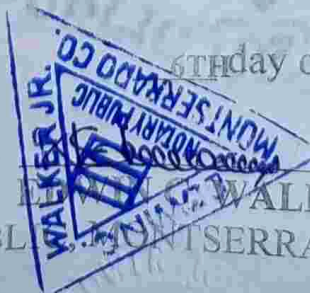
Personally Appeared before me in my office within the City of Monrovia, Montserrado County, Republic of Liberia, this 6TH day of MAY A.D. 20 22 day qualified and commissioned Notary Public for and in the County of Montserrado and in the Republic Aforesaid, the Parties to the attached documents

PERFORMANCE BOND COVER NOTE MADE AND ENTER ON THIS 6TH DAY OF MAY A.D.2022

And did in my presence and in the presence of each other execute and sign their genuine signatures as on the said instrument (s) to be the person (s) they represent and that the same was made in my presence and declared by each of them to be their voluntary acts and in their own hand writing.

Therefore, I Edwin C. Walker, Jr. Notary Public aforesaid, have attached my official signature Notary Seal to avail when and where necessary.

I have affixed my genuine Signature attesting to this Transaction by the power vested in me this

6TH day of May A.D. 20 22

 WALKER, JR.
 NOTARY PUBLIC
 MONTSERRADO COUNTY, R.L



CHIEF EXECUTIVE OFFICER



PERFORMANCE BOND
COVER NOTE

POLICY NO. 0001/15/03450-0

COMPANY : LIBERIA TREE AND TRADING COMPANY INC
ADDRESS : PLANK FIELD OPPOSITE, Monrovia, LIBERIA

AUTHORITY : FORESTRY DEVELOPMENT AUTHORITY (FDA)
WHEIN TOWN, MOUNT BARCLAY
MONROVIA, LIBERIA

SURETY : SAAR INSURANCE LIBERIA INC. (SAARL)
ADDRESS : SNAPPER HILL, BROAD STREET PO Box: 1677 Monrovia

INTEREST : To secure the interest of FORESTRY DEVELOPMENT AUTHORITY (FDA),
if the LOGGING IN GBI AND DORU COMMUNITY FORESTS NIMBA COUNTY. LIBERIA fails
to perform accordingly

VALUE : US\$ 25,000.00 (TWENTY FIVE THOUSAND)

PERIOD : 12 MONTHS AFTER THE DATE OF EXPIRATION OF THE BID VALIDITY

PREMIUM : 1000 USD (ONE THOUSAND) USD.

SAAR Insurance Liberia Inc.
A Liberian Life and General
Insurance Company.
Capital stock of USD
2,250,000. entirely released

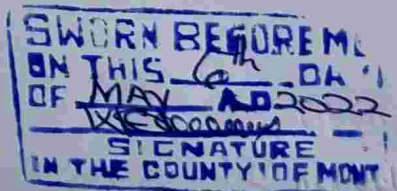
E.C. N° 050739821
TIN N° 500002926
ISSUE AT MONROVIA, LIBERIA, THIS 6TH DAY OF MAY A.D. 2022

SAARL INSURANCE LIBERIA INC. (SAARL)

Snapper Hill, Broad Street
P.O. Box: 1667 Monrovia
Cell: (231) 776 443 529
Cell: (231) 880 987 680
www.saar-assurances.com



ACCEPTED BY LIBERIA TREE AND TRADING COMPANY.





PERFORMANCE BOND # 0001/15/0350-0

TO: FORESTRY DEVELOPMENT AUTHORITY (FAD)

**WHEIN TOWN MOUNT BARCLAY
LIBERIA**

WHEREAS, in line with the FORESTRY DEVELOPMENT AUTHORITY (FDA) Rules and Regulations, LIBERIA TREE AND TRADING COMPANY INC. (hereinafter called « FOR LOGGING IN GBI AND DORU COMMUNITY ») is to be given the LOGGING on condition that it submit to the office of the Director of the FORESTRY DEVELOPMENT AUTHORITY (FDA) a valid performance bond value at 25,000.00 united states dollars issued by a recognized insurance Company/ Bank and the bid/tender is 250,000.00, the surety is guaranteeing only 10% of the total performance bond.

By this Bond we, SAAR Insurance Liberia Inc. whose office is located on Snapper Hill Broad Street (hereinafter called « the surety ») represented by its Chief Executive Officer Mr. NTEGUIA FODJO Jean Bernard held and firmly bond unto **the FORESTRY DEVELOPMENT AUTHORITY** (Hereinafter called « the Authority ») in the amount of **us\$25,000.00 (Twenty Five thousand united states Dollars)** for payment which sum the LOGGING IN GBI AND DORU Community Forests Nimba County and surety bind themselves their successors, their Assigns jointly and severally by these present. Sealed with our respective signatures and dated 6rd of MAY 2022.

Now the condition of the above written Bond, is such that the LOGGING IN GBI AND DORU COMMUNITY forests shall duly perform and observe all the terms, provisions, conditions and stipulations of said license on the Authority's part to be performed and observed according to the true purpose, intend and meaning thereof, or if in default on the logging in GBI and Doru Community forests Nimba County, then surety shall satisfy and discharge the damages sustained by the Authority thereby up to the amount of the above written Bond, then this obligation shall be null and void but otherwise shall be and remain in full force and effect and no alteration in terms of said logging made by the Authority shall in any way release the surety from all liability under the above written Bond.

This Bond is valid for a period of one year from 6rd day of MAY 2022 to the 2nd day of MAY 2023 and subject to payment of applicable premium in full.

In witness whereof the parties hereto have set their hands on the 6rd day of MAY 2022.

For and on behalf of
SAAR Insurance Liberia Inc.

[Signature]
**KOSSO M. KALI
THE COMPANY**

For and on behalf of
LIBERIA TREE AND TRADING COMPANY INC.

[Signature]
Mrs. NYUNYUN JOHNSON TOWEH

Insurance Liberia Inc.
American Life and General
Insurance Company.
Capital stock of USD
50,000, entirely released
C. N° 050739821
IN N° 500002926
Snapper Hill, Broad Street
P.O. Box: 1667 Monrovia
Cell: (231) 776 443 529
Cell: (231) 880 987 680
www.saar-assurances.com

