

This translation of the Portuguese document was made only for the convenience of non-Portuguese speaking shareholders. For all intents and purposes, the Portuguese version shall prevail.

Proposal

Item 5 of the Agenda
of the General Meeting of
Galp Energia, SGPS, S.A., Public Company
on November 23 of 2012

To resolve on the election of a member of the remuneration committee

Under the fifth item (election of a member for the remuneration committee) of the Agenda of the Shareholders' General Meeting of Galp Energia, SGPS, S.A. on November 23 of 2012, and given the resignation of the position by Eni, S.p.A., the shareholder Amorim Energia B.V. proposes the election of the following shareholder of the society as a member of the remuneration committee of Galp Energia, SGPS, S.A. in order to complete the ongoing mandate (2011-2014).

Remuneration Committee

Jorge Armindo Carvalho Teixeira

Additional information on the member biography is available at the end of this announcement.

Lisbon, November 7, 2012

The subscribing shareholder,

Amorim Energia, B.V.

Name, professional qualifications, experience and positions held in group and other companies over the last five years and the number of shares held in Galp Energia by the person included on the proposal of item 5 of the agenda

Jorge Armindo de Carvalho Teixeira

Academic degrees

- Degree in Economics from Faculdade de Economia da Universidade do Porto.
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Positions held in Group companies

Positions held in other companies

- Chairman of Amorim Turismo, SGPS, SA and its Associates
 - Chairman of Iberpartners – Gestão e Reestruturação de Empresas, SA
 - Chairman of Fundação do Alto da Lixa
 - Member of the Board of Edifer Angola
 - Member of the Board of Finibanco Angola, SA
 - President of the Board of Portuguese Casinos Association (APC)
 - Member of the Executive Board of Portugal Hotels Association (AHP)
 - Member of Portuguese Association for Economic Development and Cooperation (ELO)
 - Vice-Chairman of the Executive Board of Portuguese Tourism Confederation (CTP)
 - Chairman of the Supervisory Board of Portuguese Resorts Association (APR)
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Main professional activities in the last five years

Shares held in Galp Energia 5,000 shares
