

**GALP ENERGIA, SGPS, S.A. GENERAL SHAREHOLDERS MEETING**

**APRIL 16, 2015**

**PROPOSAL OF SHAREHOLDER AMORIM ENERGIA B.V. BY REFERENCE  
TO ITEM 12 OF THE AGENDA**

Considering that the term of office of the Remunerations Committee was concluded on the 31st of December 2014, it is hereby proposed the election for the next term of office, which shall be concluded on the 31st of December 2018, of the following shareholders for the Remunerations Committee:

**Remunerations Committee**

Amorim Energia B.V.  
Jorge Armindo Carvalho Teixeira  
Joaquim Alberto Hierro Lopes

20<sup>th</sup> of March, 2015

The shareholder,

Amorim Energia B.V.

## CV OF MEMBERS PROPOSED TO THE REMUNERATION COMMITTEE

---

### **Jorge Armindo Carvalho Teixeira**

---

#### **Biography**

Jorge Armindo de Carvalho Teixeira is chairman of the Board of Directors of Amorim Turismo, SGSP, SA and its associates. He is chairman of the APC (Portuguese Association of Casinos). He started his professional career in 1976 as an Assistant of the Faculty of Economics of Universidade do Porto, lecturing Business Management and International Financial Management until 1992. In 1982 he entered the Amorim Group as a financial director, having been appointed deputy-chairman of the Group in 1987, a position which he held until 2000. In 1997, upon invitation by the Government, he was appointed chairman of Portucel – Empresa de Celulose e Papel de Portugal, SGPS, S.A., having also taken office as chairman of all the companies in which Portucel, SGPS, S.A. held stakes until its privatisation.

Jorge Armindo de Carvalho Teixeira has a degree in Economics from the Faculty of Economics of Universidade do Porto.

#### **Positions held as at 31.12.2014**

Member of the Board of Directors of Amorim – Entertainment e Gaming Internacional, SGPS, S.A.

Chairman of the Board of Directors of Amorim Turismo, SGPS, S.A.

Chairman of the Board of Directors of BLUE & GREEN – Serviços e Gestão, S.A.

Chairman of the Board of Directors of BLUE & GREEN II, S.A.

Member of the Board of Directors of CHT – Casino Hotel de Tróia, S.A.

Chairman of the Board of Directors of ELEVEN - Restauração e Catering, S.A.

Chairman of the Board of Directors of Estoril Sol, SGPS, S.A.

Chairman of the Board of Directors of Fozpatrimónio, S.A.

Chairman of the Board of Directors of Fundação do Alto da Lixa, S.A.

Chairman of the Board of Directors of Goldtur – Hotéis e Turismo, S.A.

Member of the Board of Directors of Grano Salis – Inv. Turísticos, Jogo e Lazer, S.A.

Chairman of the Board of Directors of Grano Salis II – Investimentos Turísticos e de Lazer, S.A.

Member of the Board of Directors of Hotel Turismo, SARL

Chairman of the Board of Directors of Iberpartners – Gestão e Reestruturação de Empresas, S.A

Chairman of the Board of Directors of Iberpartners Cafés, SGPS, S.A.

Chairman of the Board of Directors of Imofoz, S.A.

Chairman of the Board of Directors of Mobis – Hotéis de Moçambique, SARL

Member of the Board of Directors of Notel – Empreendimentos Turísticos, SARL

Chairman of the Board of Directors of Prifalésia – Construção e Gestão de Hotéis, S.A.

Chairman of the Board of Directors of SGGHM – Sociedade Geral de Hotéis de Moçambique, S.A.

Chairman of the Board of Directors of Sociedade Figueira Praia, S.A.

Chairman of the Board of Directors of SPIGH – Sociedade Portuguesa de Investimentos e Gestão Hoteleira, S.A.

Member of the Board of Directors of Troia Península Investimentos, SGPS, S.A.

Chairman of the Board of Directors of Turyleader, SGPS, S.A.

Member of the Executive Commission of the AHP (Portuguese Hotel Association)

Member of the Executive Board of the ELO (Portuguese Association for Economic Development and Cooperation)

Deputy-chairman of the Governing Board of the CTP (Portuguese Tourism Confederation)

Chairman of the Supervisory Board of the APR (Portuguese Association of Resorts)

Holder of 5,000 shares of GALP ENERGIA, SGPS, S.A.

## **Joaquim Alberto Hierro Lopes**

---

### **Biography**

Joaquim Alberto Hierro Lopes is a shareholder and managing partner of the company GED Partners and, concomitantly, a member of the Board of Directors of the GED Eastern Fund II, GED Iberian B, GED Sur (CEO) private equity firms and the Board of Directors of various companies in which the GED Funds have stakes, namely Estudio Pereda4 Ingenieria, Nuceri International and Iconsa Engineering in Spain, and FASE – Estudos e Projectos Engenharia, SA and Serlima Services SA in Portugal. Before entering Galp Energia, he lectured as a professor of Financial Mathematics and Management Accounting at ISAG - Instituto Superior de Administração e Gestão, he was a non-executive director of Norpedip/PME Capital-Sociedade Portuguesa de Capital de Risco, chairman or member of the Board of Directors of various companies, namely FiberSensing, Altitude Software, Payshop, Cabelte, Bluepharma, TV Tel Grande Porto and Fibroplac, having participated in the launch and administration of a variety of investment funds. Between 2007 and 2014, he was a member of the Supervisory Board of Corticeira Amorim SGPS, S.A.

Joaquim Alberto Hierro Lopes completed his degree in Accounting and Administration from ISCAP, received a degree in Mathematics from the Faculty of Science of Universidade do Porto in 1989, completed an MBA from Porto Business School, and in 1993, a master's in Business Management from Universidade do Porto.

### **Positions held as at 31.12.2014**

Member of the Board of Directors of the GED Fund Iberian B

Member of the Board of Directors of the GED Fund Eastern Fund II

Member of the Board of Directors of the GED Fund Sur

Member of the Investment Committees of all GED Funds

Chairman of the Governing Board of ISAG – Instituto Superior de Administração e Gestão

Holder of 10 shares of GALP ENERGIA, SGPS, S.A.