

PRESS RELEASE

Autoliv Elects New Director and Declares Dividend

(Stockholm, Aug. 16, 2007) --- The Board of Directors of Autoliv Inc. (NYSE: ALV and SSE: ALIVsdb) – the worldwide leader in automotive safety systems – elected today Mr. Kazuhiko Sakamoto to the Board and declared a quarterly dividend of 39 cents per share for the fourth quarter 2007.

Mr. Kazuhiko Sakamoto is Senior Executive Vice President and Member of the Board of Marubeni Corporation, one of Japan's leading general trading houses, operating import, export, offshore trading and investment activities in various business fields. He is also Executive Corporate Officer of Marubeni's Regional Coordination & Administration Department and Research Institute, as well as Advisor to Marubeni's President for Iron & Steel Strategies and Coordination Department. During his nearly 40 year career with Marubeni, Mr. Sakamoto has held several other key positions such as President and CEO of Marubeni America Cooperation. He graduated from the Keio University in 1968 and attended the Harvard University Research Institute for International Affairs in 1991-92. He was born in 1945 in Tokyo.

Mr. Sakamoto replaces Mr. Tetsuo Sekiya, who retired from the Autoliv Board at the Meeting. Mr. Sekiya turned 73 earlier this month. He has contributed to establishing Autoliv as a leading automotive safety system supplier, especially in Japan where Autoliv now has a 20% market share and more than 2,000 employees. He has been Chairman, President and CEO of NSK, a global manufacturer of bearings and automotive parts. He presently serves as an advisor to the Board of NSK and the Japan Bearing Industrial Association. Mr. Sekiya has been a member of the Autoliv Board since April 2001.

The Board decided to extend a special thanks to Mr. Tetsuo Sekiya for his contribution to Autoliv's success over the past years, particularly in Japan and with the Japanese vehicle manufacturers globally.

Autoliv Inc.

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Quarterly Dividend

The dividend that the Board declared today will be payable on Thursday, December 6, 2007 to Autoliv shareholders of record on the close of business on Thursday, November 8, 2007. The ex-date when the shares will trade without the right to the dividend, will be November 6. The dividend of 39 cents per share for the fourth quarter was unchanged compared to the dividend for the third quarter 2007.

In order to create value for its shareholders, Autoliv also has an active share repurchase program in addition to the quarterly dividends. Through this program, the Company has returned more than one billion dollars to shareholders since the program was adopted in 2000 and \$215 million during the last twelve months. During this period, Autoliv also paid quarterly dividends of \$119 million. The total amount of more than \$330 million represents a pay-out-ratio of more than 90% in relation to the Company's net income of \$356 million and a total yield of nearly 8% in relation to the Company's average market capitalization during the last twelve months.

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Autoliv Inc., the worldwide leader in automotive safety systems, develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has 80 facilities with approximately 42,000 employees in 28 vehicle-producing countries. In addition, the Company has technical centers in twelve countries around the world, with 21 test tracks, more than any other automotive safety supplier. Sales in 2006 amounted to US \$6.2 billion. The Company's shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on the OMX Nordic Exchange in Stockholm (ALIVsdb).