

Press release

Stockholm, March 31, 2010

Bulletin from AB Electrolux Annual General Meeting 2010

The Annual General Meeting of AB Electrolux was held on Tuesday, March 30, 2010, in Stockholm.

Marcus Wallenberg, Peggy Bruzelius, Torben Ballegaard Sørensen, Hasse Johansson, John S. Lupo, Barbara Milian Thoralfsson, Johan Molin, Hans Stråberg and Caroline Sundewall were re-elected to the Board of Directors. Lorna Davis was elected new Board member. Marcus Wallenberg was re-elected Chairman of the Board. At the statutory Board meeting following the AGM, Peggy Bruzelius was re-elected Deputy Chairman of the Board.

PriceWaterhouseCoopers AB was re-elected Auditor for the period until the Annual General Meeting in 2014.

The proposed dividend of SEK 4 per share was adopted. The record date was set as April 6, 2010, and cash dividends are expected to be paid from Euroclear Sweden on April 9, 2010.

The parent company's and the Group's income statements and balance sheets were adopted. The Board of Directors and President were discharged from liability for the financial year 2009.

The nomination committee process for the AGM in 2011 was decided, and is substantially the same compared to the previous year.

The Meeting resolved to adopt the proposed remunerations to the Board, that are the same compared to the previous year and that were communicated in the notice convening the AGM. The proposal for remuneration guidelines for Group Management was also approved, including the scope of and the principles for Electrolux performance based, long-term share program for 2010.

The Meeting authorized the Board of Directors to resolve on acquisitions of Electrolux B-shares up to a maximum amount of 10 per cent of all shares issued by the company. The Board was also authorized to transfer own shares on account of company acquisitions. The Group was authorized transfers of up to 3,000,000 B-shares to cover costs that may arise as a result of previous stock-option programs for 2003 and the Electrolux Performance Share Program for 2008. The authorizations are effective during the period up until next year's AGM. Moreover, the Meeting decided that the Group may transfer B-shares to the participants in the share program for 2010, according to the conditions communicated in the notice convening the AGM.

Full details on the proposals adopted by the AGM can be downloaded at www.electrolux.com/agm

For further information please contact Electrolux Media Relations +46 8 657 6507.

About the Electrolux Group Electrolux is a global leader in home appliances and appliances for professional use, selling more than 40 million products to customers in 150 countries every year. The company focuses on innovations that are thoughtfully designed, based on extensive consumer insight, to meet the real needs of consumers and professionals. Electrolux products include refrigerators, dishwashers, washing machines, vacuum cleaners and cookers sold under esteemed brands such as Electrolux, AEG-Electrolux, Eureka and Frigidaire. In 2009, Electrolux had sales of SEK 109 billion and 51,000 employees. For more information, visit www.electrolux.com/press and www.electrolux.com/news.

Electrolux may be required to disclose the information provided herein pursuant to the Securities Market Act.