

## Hilti to establish in-house day care center

**Schaan (FL), May 25, 2012 – The Hilti Corporation plans to construct a building that will be home to the company’s in-house day care center. Groundbreaking for the new building is scheduled to take place in October 2012 and construction should be concluded by mid-2013. The in-house day care center is being made possible through the support of the Hilti Foundation.**

In creating a new day care center Hilti is replacing the flexible child care model that has existed since 2008. In this model slots were maintained for the children of Hilti employees in various day care centers throughout the local region and there were also beneficial parental contributions. In return the Hilti Corporation had guaranteed full cost coverage for these day care slots.

Regional day care providers have little surplus capacity as the need for additional day care space continues to grow. This is why the Hilti Foundation, together with the Hilti Corporation, decided to build an in-house day care center. The Hilti Foundation – thanks to a significant contribution made by the Hilti family – will be responsible for the costs of constructing and outfitting the building while the Hilti Corporation will finance the ongoing operational and maintenance costs.

“We want to offer the possibility of high-quality and flexible day care to as many parents who work for us as possible. This gives them the possibility to better align professional and familial requirements, to remain in a given profession after the birth of a child or to continue with their personal career planning,” says Hilti’s Head of Global Human Resources, Klaus Risch.

The day care center, to be located near Hilti’s Corporate Headquarters in Schaan, Liechtenstein, will initially provide space for one-to-two groups. Each group will have room for up to 12 children ranging in age from four months up to four years. Plans call for the eventual expansion to include a third day care group.

While the day care offering will primarily benefit children of Hilti employees, local children will also be accepted. The supporting organization, the *Verein Kindertagesstätten Liechtenstein*, is a local association of Liechtenstein day care providers. This organization possesses the required know-how and also operates the majority of existing day care centers in the Principality of Liechtenstein.

Hilti Foundation Managing Director, Egbert Appel, is proud of this development. “Our aim is to be one of the best employers. It is therefore particularly important for us to be able to offer our employees a good balance between their professional and private lives while consistently improving our level of support. By opening an in-house day care center we are further strengthening this requirement. We are also giving additional impetus to our obligation towards both social and corporate responsibility.”

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The Hilti Group supplies the worldwide construction industry with technologically leading products, systems and services that provide construction professionals with innovative solutions and superior added value. The Group employs some 22,000 persons in over 120 countries who passionately create enthusiastic customers and build a better future. Hilti generated annual sales of CHF 4 billion in 2011. Hilti’s corporate culture is based on integrity, teamwork, commitment and the courage to embrace change. The headquarters of the Hilti Group are located in Schaan, Principality of Liechtenstein.