

Public Disclosure Notice on Evangel University, Assemblies of God Theological Seminary, and Central Bible College

Springfield, Missouri Effective: April 6, 2013

The following public information is provided by the Higher Learning Commission regarding Evangel University, Assemblies of God Theological Seminary, and Central Bible College to assist current and prospective students and other individuals seeking information about the accreditation status of the institution. The Higher Learning Commission is the regional accrediting agency that accredits institutions of higher education in the 19 states that constitute its region.

Recent Board Action

At its meeting on April 6, 2013, the Higher Learning Commission Board of Trustees ("the Board") approved a proposal for Evangel University to merge with Central Bible College and Assemblies of God Theological Seminary through an asset transfer from these institutions to Evangel University.

Current accreditation status of Evangel University, Assemblies of God Theological Seminary, and Central Bible College

The transaction to merge these institutions together has not yet taken place, but by Commission policy must occur within thirty days after the Board issued its approval. When the transaction closes and the asset transfer takes place, this statement will be updated. Until the transaction closes, all three institutions remain separately accredited.

Once the transfer of assets takes place, Assemblies of God Theological Seminary ("the Seminary") and Central Bible College ("the College") will cease being separately accredited institutions and will close as academic institutions by virtue of being subsumed into Evangel University ("Evangel").

Although the College will officially close upon the transfer of assets to Evangel, the Board has extended its accreditation for a period of one year after the closing or no later than May 6, 2014, whichever comes first, so that College students who participate in the Evangel teach-out can still earn degrees from the College while it remains an accredited institution for the sole purpose of ensuring that those students have earned their degrees from an accredited institution.

Next Steps

Evangel will host a focused evaluation in Fall 2013. The focused evaluation will include a review of the appropriateness of the approval and the institution's compliance with any

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commitments made in the Change of Control, Structure or Organization application and with the Criteria for Accreditation and Eligibility Requirements. In addition, the focused evaluation will include a review of topics identified in the Change of Control review as requiring specific attention: faculty and staff support for the mission of the consolidated University; governance; institutional planning; finances; assessment of student learning; program review; and faculty scholarship.

April 15, 2013