



International Accounting Standards  
Committee Foundation

# Press Release

FOR IMMEDIATE RELEASE

1 February 2006

## **David Shedlarz, Vice Chairman of Pfizer, appointed as Trustee**

Tommaso Padoa-Schioppa, Chairman of the International Accounting Standards Committee (IASC) Foundation, announced today the appointment of David L. Shedlarz as a Trustee of the IASC Foundation.

Mr. Shedlarz is a Vice Chairman and member of the Executive Committee of Pfizer Inc, where he oversees operations including finance, strategic planning, global sourcing, human resources, and information systems. He has a broad range of practical experience in the US corporate community and knowledge of international financial reporting issues, and was a member of the IASC Foundation's Standards Advisory Council (SAC) from 2001 to 2005.

Commenting on the appointment, Mr. Padoa-Schioppa said, 'I am delighted to welcome Mr. Shedlarz to the IASC Foundation Trustees. His knowledge of the US and international financial reporting environments will benefit the Trustees and the organisation greatly at a time when the momentum towards convergence is accelerating. I am confident that he will make a strong contribution.'

Mr. Shedlarz's appointment is for the period ending on 31 December 2008 and is renewable. His appointment, which was reviewed by the Trustees Appointments Advisory Group, concludes the selection process initiated for nine Trustees in 2005. Subsequently, the Trustees have initiated a search for a replacement for Jens Røder, who is resigning from the Trustees after the March 2006 meeting.

**END**

### **For Press Enquiries:**

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## **NOTE TO EDITORS**

1. The International Accounting Standards Committee (IASC) Foundation, based in London, is the oversight body of the International Accounting Standards Board (IASB). The governance of the organisation rests with 22 Trustees. Six of the Trustees must be selected from the Asia/Oceania region, six from Europe, six from North America, and four from any region.
2. The IASC Foundation, through the IASB, is committed to developing, in the public interest, a single set of high quality, global accounting standards that require transparent and comparable information in general purpose financial statements. The IASC Foundation is funded by contributions from the major accounting firms, private financial institutions and industrial companies throughout the world, central and development banks, and other international and professional organisations.

## Members of the IASC Foundation Trustees

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