



International Accounting Standards  
Committee Foundation®

# Press Release

FOR IMMEDIATE RELEASE

21 January 2004

## **BERTRAND COLLOMB JOINS THE IASC FOUNDATION TRUSTEES**

Paul A Volcker, chairman of the IASC Foundation Trustees, announced today the appointment of Bertrand Collomb, of France, as a Trustee from Europe. Mr Collomb fills the vacancy left by the departure of Didier Pineau-Valencienne, whose term ended on 31 December 2003.

Mr Collomb brings both vast knowledge of global business and experience as a senior executive of a global corporation. In addition to his role at Lafarge, Mr Collomb is currently chairman of Association Française des Entreprises Privées (AFEP), and therefore his appointment will maintain the strong participation of the French business community in the IASC Foundation's activities. Mr Collomb also serves as a director of Total, ATCO and Vivendi Universal, and is a member of the Supervisory Board of Allianz and the Advisory Board of Unilever. Biographical details are attached.

Commenting on the appointment, Mr Volcker stated, "We are delighted to welcome Bertrand Collomb to the Trustees of the IASC Foundation. This year is a critical one in the development of both the IASC Foundation and the IASB. The Trustees are now undertaking a wide-ranging review of our constitutional arrangements, and the IASB is now completing a platform of standards for 2005 adoption in Europe and elsewhere. In this light, the continued participation of the highest levels of the French business community is essential to ensuring the demand for high-quality global accounting standards is met. In choosing Mr Collomb, the Trustees have gained a colleague with an enormous wealth of experience and understanding of the business world."

**END**

### **For press enquiries:**

Tom Seidenstein, telephone: +44 (0)20 7246-6450; email: [tseidenstein@iasb.org.uk](mailto:tseidenstein@iasb.org.uk)

## **NOTE TO EDITORS**

The International Accounting Standards Committee (IASC) Foundation, based in London, is the oversight body of the International Accounting Standards Board (IASB). The governance of the organisation rests with 19 Trustees, chaired by former US Federal Reserve chairman Paul A Volcker. The IASC Foundation is funded by contributions from the major accounting firms, private financial institutions and industrial companies throughout the world, central and development banks, and other international and professional organisations. The IASC Foundation, through the IASB, is committed to developing, in the public interest, a single set of high quality, global accounting standards that require transparent and comparable information in general purpose financial statements.

## **BIOGRAPHICAL NOTE**

### **Bertrand Collomb Chairman of Lafarge**

Bertrand Collomb (1942) is Chairman of Lafarge, a worldwide leader in building materials, with Euros 14.6 billion sales in 75 countries in 2002. A graduate of the Ecole Polytechnique and the Ecole des Mines in Paris, he also holds a French law degree and a PhD in Management (University of Texas).

From 1966 to 1975, he worked with the French government in various positions. He also founded the Center for Management Research at the Ecole Polytechnique.

He joined Lafarge in 1975. After several positions in various areas of the group, including CEO of Lafarge Corporation, the North American arm of the group (1985-1988), he was appointed chairman and CEO of Lafarge in August 1989. Since 20 May 2003, he has served as Chairman of Lafarge.

He is a director of Total, ATCO, and Vivendi Universal. He is a member of both the Supervisory Board of Allianz and the Unilever Advisory Board. He is a member of the European Round Table of Industrialists and is chairman of Association Française des Entreprises Privées (AFEP) and chairman of the World Business Council for Sustainable Development. He is member of the “Institut de France” and the “Académie des Sciences Morales et Politiques”.

\* \* \* \* \*