



Key Facts About the Combined Company

- Combined company will be named WEC Energy Group, Inc.
- Corporate headquarters in metropolitan Milwaukee; operating headquarters in Chicago, Green Bay, and Milwaukee
- IntegrYS' operating utilities will continue to operate under the same brands
- Wisconsin Energy will honor all existing labor agreements
- Wisconsin Energy will maintain historic levels of community involvement and charitable contributions
- We are is in the late stages of a competitive process to divest IntegrYS Energy Services

Integrys Energy Services



- Established in 1994
- Energy solutions for retail customers
- Principal energy supply operations located near customers
- Sales of \$2.17 billion in 2013, 21 million MWh power, 184 BCF gas
- 300 employees



be SMART

be SECURE

be SURE



Status of IntegrYS Energy Services Divestiture Process

- Goal is to sell the complete retail marketing entity, keeping an ongoing business
 - Solar and generation asset business are not part of the sale
- Close expected yet this year
- Communication to customers will happen at time of announcement



What Does This Mean for IntegrYS Energy Services Customers?

- Goal is to sell IntegrYS Energy Services as an ongoing business
- We expect to continue business as usual, with no action required by our customers
- All existing contract commitments will be honored
- You can expect to receive the same level of excellent service you have received in the past



C&I Distributed Solar Portfolio

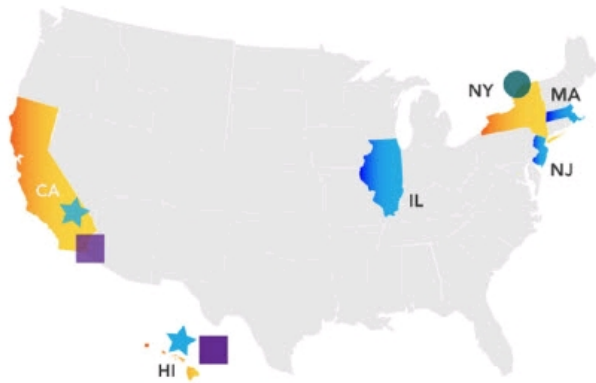


- Natural Gas Based Electric Generation Assets
- Wholly Owned Solar Energy Assets
- Wholly Owned Landfill Gas Renewable Assets
- Jointly Owned Solar Energy Assets
- Leased Solar Energy Assets

- Active in Solar DG Commercial & Industrial market since 2008
- Own/Co-Own 60+ commercial projects producing 50+ MW
- Expertise in project development, O&M, engineering design



Residential Solar launch



IntegrYS Residential Solar LLC

- Entered Residential Solar Market in January
- Active in CA, HI, NY today
- MA – early June

What about Wisconsin?

- ★ PPA
- Prepaid
- Lease
- Current Market
- Planned Market Expansion





The Big Picture: Why Solar?

- Electric utility industry historically seen as anti-solar
- IntegrYS feels solar has an important place in the changing generation picture going forward
- Believe burgeoning distributed solar will drive tariff changes
 - customers charged for grid connection
- When this happens, momentum will drive innovation
 - cost effective batteries, power storage
- IntegrYS prefers to collaborate, learn, and be part of the solution



Be Smart...with your price

Right Product. Right Strategy. Right Time.

Be Secure...with your supplier

Right Strength. Right Knowledge. Right People.

Be Sure...with your decision

Right Plan. Right Partner. Right Choice.



be SMART



be SECURE



be SURE

Thank you for your business!



Enjoy your day!



Form: 425		
INTEGRYS ENERGY GROUP, INC.	7/7/2014	5 pages
INTEGRYS ENERGY GROUP, INC.	7/3/2014	6 pages
INTEGRYS ENERGY GROUP, INC.	7/1/2014	5 pages
INTEGRYS ENERGY GROUP, INC.	7/1/2014	4 pages
INTEGRYS ENERGY GROUP, INC.	6/27/2014	4 pages
INTEGRYS ENERGY GROUP, INC.	6/27/2014	5 pages
INTEGRYS ENERGY GROUP, INC.	6/25/2014	6 pages
INTEGRYS ENERGY GROUP, INC.	6/25/2014	3 pages
INTEGRYS ENERGY GROUP, INC.	6/24/2014	3 pages
INTEGRYS ENERGY GROUP, INC.	6/24/2014	21 pages
INTEGRYS ENERGY GROUP, INC.	6/24/2014	2 pages
INTEGRYS ENERGY GROUP, INC.	6/24/2014	21 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	6 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	4 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	3 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	4 pages

INTEGRYS ENERGY GROUP, INC.	6/23/2014	1 page
INTEGRYS ENERGY GROUP, INC.	6/23/2014	4 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	5 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	10 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	4 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	3 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	3 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	4 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	3 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	5 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	7 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	5 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	16 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	5 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	7 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	27 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	7 pages

INTEGRYS ENERGY GROUP, INC.	6/23/2014	6 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	7 pages
INTEGRYS ENERGY GROUP, INC.	10/16/2006	11 pages
INTEGRYS ENERGY GROUP, INC.	10/10/2006	56 pages
INTEGRYS ENERGY GROUP, INC.	8/14/2006	2 pages
INTEGRYS ENERGY GROUP, INC.	8/3/2006	3 pages
INTEGRYS ENERGY GROUP, INC.	8/3/2006	269 pages
INTEGRYS ENERGY GROUP, INC.	8/3/2006	2 pages
INTEGRYS ENERGY GROUP, INC.	7/21/2006	2 pages
INTEGRYS ENERGY GROUP, INC.	7/19/2006	2 pages
INTEGRYS ENERGY GROUP, INC.	7/14/2006	2 pages
INTEGRYS ENERGY GROUP, INC.	7/13/2006	8 pages
INTEGRYS ENERGY GROUP, INC.	7/12/2006	2 pages
INTEGRYS ENERGY GROUP, INC.	7/12/2006	1 page
INTEGRYS ENERGY GROUP, INC.	7/11/2006	17 pages
INTEGRYS ENERGY GROUP, INC.	7/11/2006	4 pages
INTEGRYS ENERGY GROUP, INC.	7/10/2006	38 pages

INTEGRYS ENERGY GROUP, INC.	7/10/2006	3 pages
Form: EX-99.1		
INTEGRYS ENERGY GROUP, INC.	6/25/2014	29 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	7 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	27 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	7 pages
INTEGRYS ENERGY GROUP, INC.	7/12/2006	2 pages
INTEGRYS ENERGY GROUP, INC.	7/10/2006	4 pages
Form: EX-2.1		
INTEGRYS ENERGY GROUP, INC.	6/23/2014	138 pages
INTEGRYS ENERGY GROUP, INC.	6/23/2014	144 pages
INTEGRYS ENERGY GROUP, INC.	7/11/2006	70 pages

7/15/2014 11:41:00 AM

Commencing on July 29, 2014, certain of the regulated subsidiaries of Integrys Energy Group, Inc. ("Integrys") will distribute customer communications with bill inserts containing information on Integrys's transaction with Wisconsin Energy Corporation, substantially in the form provided below:

WISCONSIN ENERGY TO ACQUIRE INTEGRYS ENERGY GROUP

Creating a Leading Midwest Electric and Gas Utility

Integrys Energy Group, parent company of WPS, and Wisconsin Energy Corporation are joining forces to create a larger, more diverse electric and natural gas company — to meet customers' future energy needs.

Combining companies will provide the operational expertise, financial strength and technical depth to best serve you — our valued customer. Upon completion of the transaction (expected in Summer 2015) the parent company will be named WEC Energy Group, Inc.

Under this merger, seven regulated electric and natural gas utilities will continue to operate under their same names across Wisconsin, Illinois, Michigan and Minnesota. This includes your current electric and natural gas utility, **Wisconsin Public Service**.

Be assured that with this change, you will continue to receive the safe and reliable energy you depend upon, and the high-level of customer service you expect.

This change is just one more way that we are "Investing In The Future" to meet your energy needs.

For more information, please visit
www.integrysgroup.com/transaction.

Additional Information and Where to Find It

In connection with the proposed merger between Wisconsin Energy and Integrys, Integrys intends to file relevant materials with the Securities and Exchange Commission (the "SEC"), including a Wisconsin Energy registration statement on Form S-4 that includes a joint proxy statement/prospectus. Integrys urges investors and shareholders to read the joint proxy statement/prospectus and any other relevant materials when they become available, because they will contain **important information**. Investors and shareholders will be able to receive the joint proxy statement/prospectus and other documents free of charge at the SEC's website, <http://www.sec.gov>, and from Integrys Energy Group, Inc., Investor Relations, 200 East Randolph Street, 23rd Floor, Chicago, IL 60601.

Participants in Solicitation

This communication is not a solicitation of a proxy from any investor or shareholder. Integrys and its directors and executive officers and other members of management and employees may be deemed to be participants in the solicitation of proxies in favor of the proposed merger. You can find more information about Integrys' executive officers and directors in its definitive proxy statement for its 2014 Annual Meeting of Shareholders, which was filed with the SEC on March 27, 2014. This document can be obtained free of charge from the sources indicated above. Information regarding the interests of these participants will be included in the joint proxy statement/prospectus when it becomes available.

Non-solicitation

This communication shall not constitute an offer to sell or the solicitation of an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended.

Filed pursuant to Rule 425 under the Securities Act of 1933, as amended, and deemed filed under Rule 14a-12 under the Securities Exchange Act of 1934, as amended

Filer: Wisconsin Energy Corporation
Filer's Commission File No.: 001-09057

Subject Company: Integrys Energy Group, Inc.
Commission File No.: 1-11337
Date: July 31, 2014

A presentation used by executives of Wisconsin Energy to discuss the acquisition of Integrys Energy Group on July 31, 2014 with Minnesota stakeholders is attached.

Wisconsin Energy Acquisition of Integrys Energy Group

Minnesota Stakeholder Meeting
July 31, 2014

