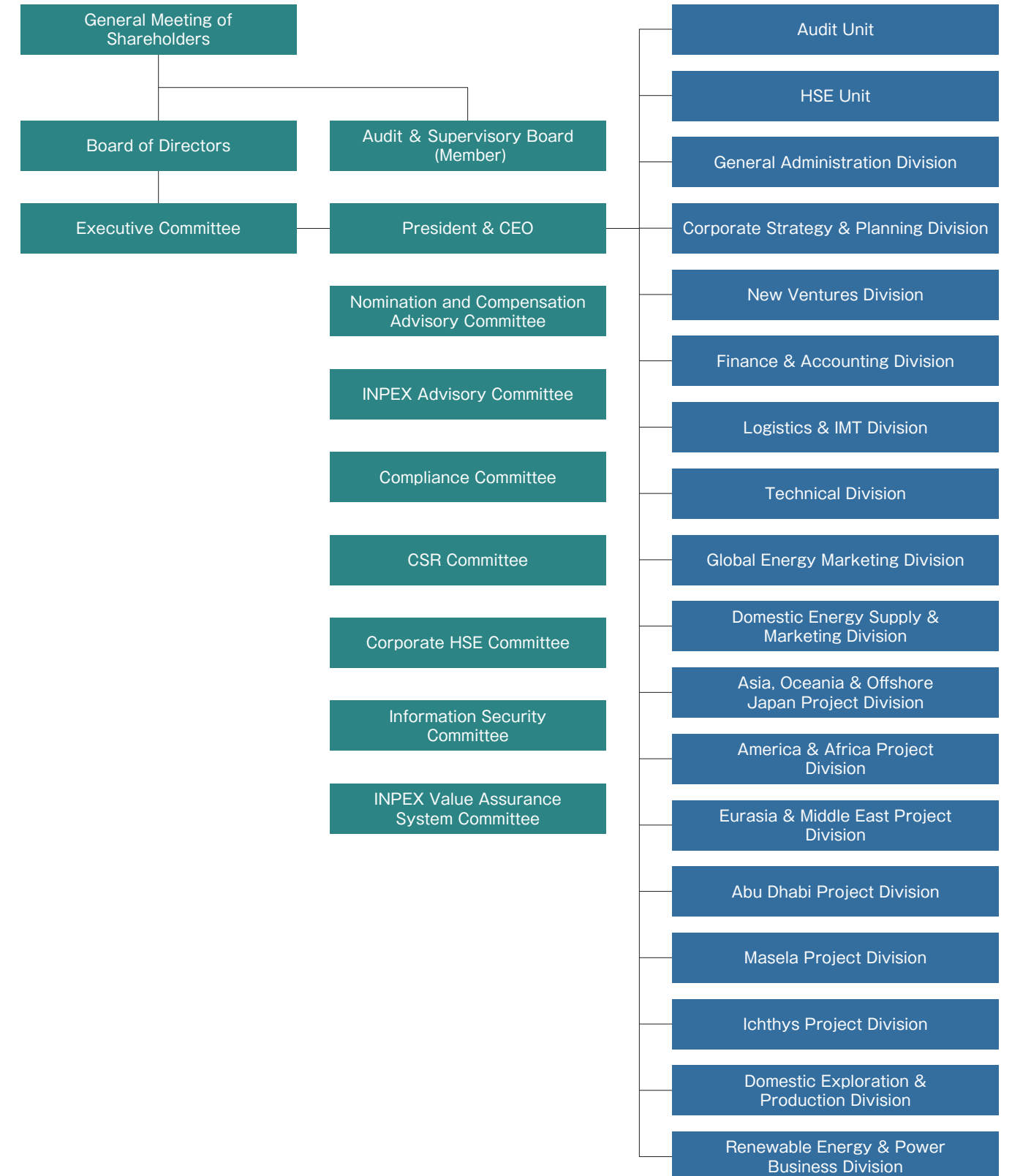


# 1. Overview, access & management

Company Name	INPEX CORPORATION
Company Headquarters	Akasaka Biz Tower 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332, Japan Phone: +81-3-5572-0200
Established	April 3, 2006
Fiscal Yearend	March
Capital	¥290,809,835,000
Number of Employees (Consolidated)	3,189(As of March 31, 2018)
Main Business	Research, exploration, development, production and sales of oil, natural gas and other mineral resources, other related businesses and investment and lending to the companies engaged in these activities, etc.

# 2. Organizational chart

(As of June 26, 2018)



### Mission and CSR Principles

The INPEX Group has formulated a Mission, CSR Principles, Business Principles, and Code of Conduct. Our Mission reflects our objective of playing an active role in social development. Our CSR Principles directs our CSR initiatives and reaffirms our commitment to promoting them. Our Business Principles describes how every officer and employee as individuals of the Group should perform ethically on a daily basis. Additionally, our Code of Conduct puts our Business Principles into practice.

#### ◆ Mission

We are committed to contributing to the creation of a brighter future for society through our efforts to develop, produce and deliver energy in a sustainable way.

#### ◆ CSR Principles

The INPEX Group conducts business efficiently and proactively with a long-term perspective. Guided by the leadership of top management, we are committed to fulfilling our corporate social responsibilities by taking into consideration our stakeholders' interests. Our key principles include:

1. Deliver energy in a stable and efficient manner.
2. As a company responsible for energy supply, strictly maintain safety in operation and control in all areas of our business activities.
3. Comply with laws, rules and regulations and adhere to ethical business conduct in accordance with the social norms including human rights at our international or operating locations.
4. Communicate timely and openly with shareholders, employees, customers, business partners and other stakeholders while protecting and properly managing information.
5. Value the individuality of employees, secure a safe, healthy and worker-friendly environment, and provide opportunities for career development.
6. Recognize our responsibility to help preserve the environment and proactively contribute to sustainable development.
7. Contribute to the economic development of host countries and communities, by taking cultural diversity into consideration.

### INPEX Values

INPEX Values serve as a common foundation to unite our global workforce as one team in our vision to become a top class exploration and production company. Our values represent our shared understanding of the behaviors we strive to demonstrate in the way we work.



#### ◆ Safety

Anzen dai ichi - 'Safety Number One' - is the way we think, act and promote safety at INPEX that forms the core of a strong HSE culture.

#### ◆ Integrity

We are ethical, honest and trustworthy in our business relationships and professional in our conduct at all times.

#### ◆ Diversity

We proactively embrace our individual differences which is central to who we are at INPEX and what makes a unique and welcoming workplace environment.

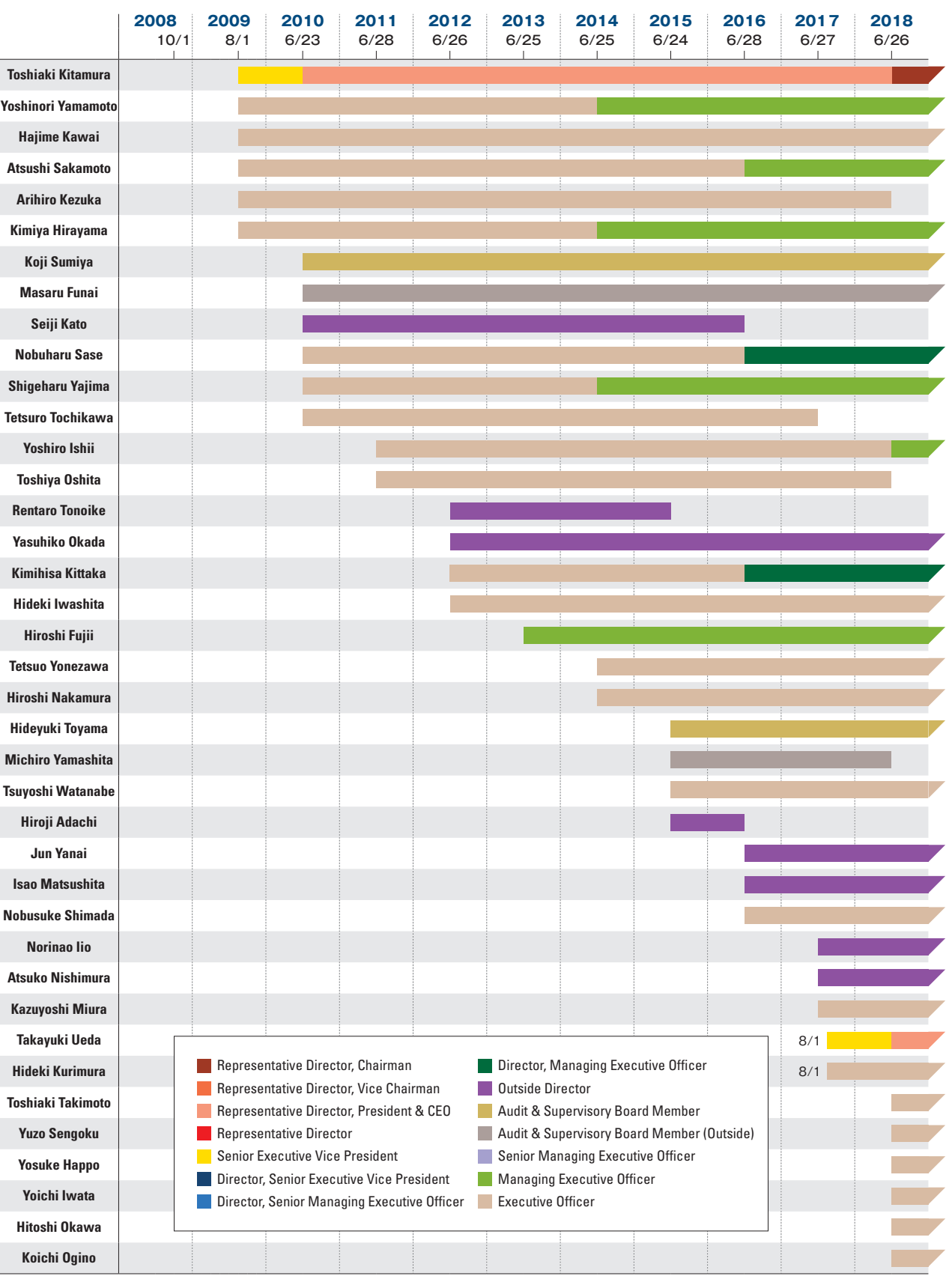
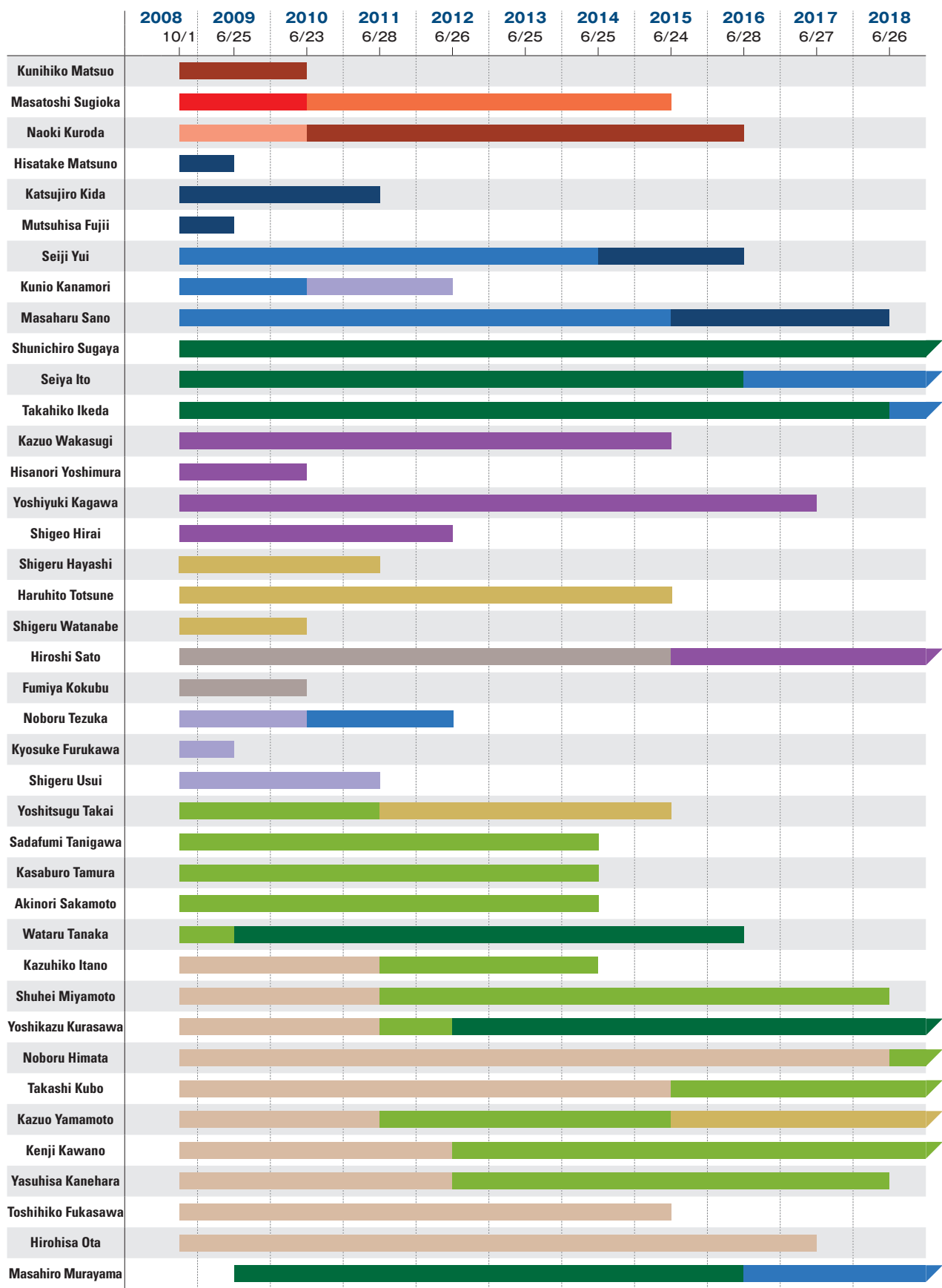
#### ◆ Ingenuity

We embrace initiative and innovative problem-solving at every level of INPEX and celebrate our successes at every opportunity.

#### ◆ Collaboration

We rely on unity and team spirit to build strong professional working relationships within INPEX as well as within the communities in which we operate.

# 4. List of senior management's terms



# 5. Segment overview

Eurasia			Fiscal year ended March 31, 2018		
Number of countries	5	Number of projects total	8	Net sales (¥ million)	88,597
Projects in production	4	Under development	0	Operating income (¥ million)	21,396
Preparation for development	0	Under exploration	3	Proved reserves (million BOE)	271
Other	1			Net production (million BOE)	45

Japan		Fiscal year ended March 31, 2018	
● Minami-Nagaoka Gas Field		Net sales (¥ million)	120,060
● Naoetsu LNG Terminal		Operating income (¥ million)	25,256
● Natural gas pipeline network (Approx. 1,500 km), etc.		Proved reserves (million BOE)	166
		Net production (million BOE)	31

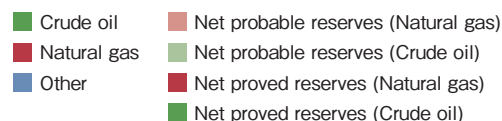
Middle East & Africa			Fiscal year ended March 31, 2018		
Number of countries	5	Number of projects total	9	Net sales (¥ million)	565,244
Projects in production	7	Under development	0	Operating income (¥ million)	305,056
Preparation for development	0	Under exploration	2	Proved reserves (million BOE)	2,293
				Net production (million BOE)	257

Asia & Oceania			Fiscal year ended March 31, 2018		
Number of countries	5	Number of projects total	40	Net sales (¥ million)	148,837
Projects in production	11	Under development	2	Operating income (¥ million)	28,405
Preparation for development	1	Under exploration	26	Proved reserves (million BOE)	1,119
				Net production (million BOE)	91

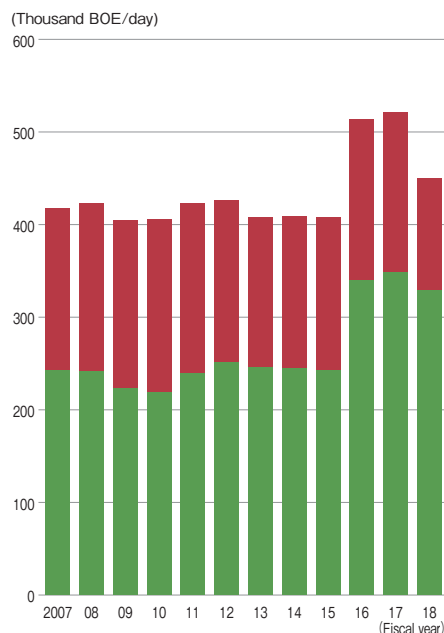
Americas			Fiscal year ended March 31, 2018		
Number of countries	6	Number of projects total	15	Net sales (¥ million)	10,964
Projects in production	9	Under development	0	Operating loss (¥ million)	10,656
Preparation for development	1	Under exploration	5	Proved reserves (million BOE)	9
				Net production (million BOE)	25



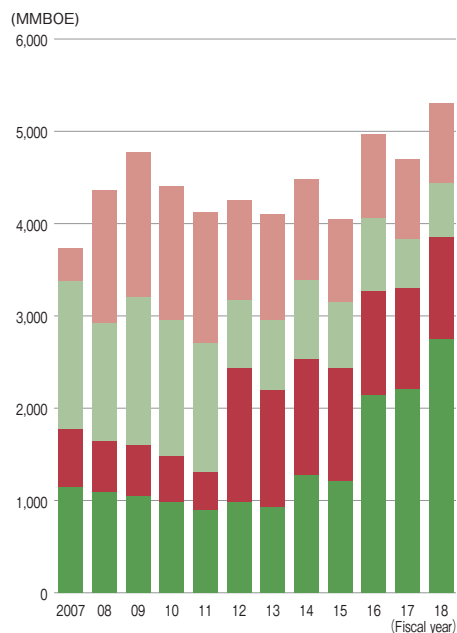
## 6. Trend of business results



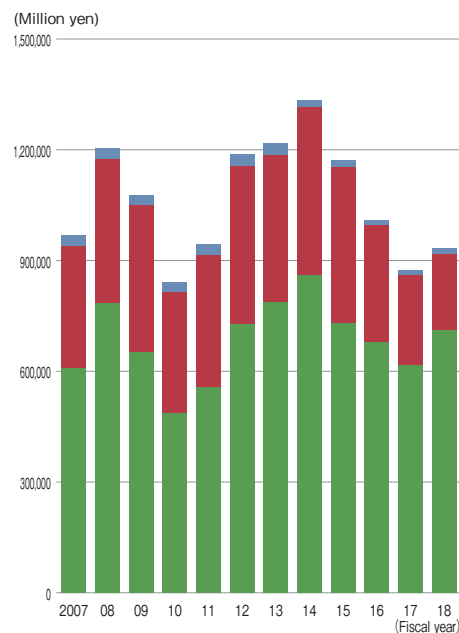
### Net production volumes



### Reserves



### Net sales



### (1) Trend of net production volumes

(Thousand BOE/day)												
Fiscal year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Crude oil	242.50	241.50	223.20	218.30	239.60	251.20	245.90	244.90	242.70	339.20	348.30	329.10
Natural gas	175.19	181.50	181.68	187.10	183.74	174.98	161.89	163.89	165.36	174.64	173.01	120.82
Total	417.69	423.00	404.88	405.40	423.34	426.18	407.79	408.79	408.06	513.84	521.31	449.92

### (2) Trend of reserves

(MMBOE)													
Fiscal year		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Proved reserves	Crude oil	1,139	1,088	1,048	980	899	981	929	1,278	1,213	2,143	2,210	2,747
	Natural gas	631	557	550	495	409	1,451	1,259	1,254	1,221	1,121	1,094	1,110
	Total	1,770	1,645	1,598	1,475	1,308	2,432	2,188	2,532	2,434	3,264	3,304	3,857
Net probable reserves	Crude oil	1,610	1,274	1,603	1,476	1,393	734	769	854	715	796	521	583
	Natural gas	349	1,447	1,573	1,453	1,425	1,089	1,138	1,091	895	909	868	860
	Total	1,959	2,721	3,176	2,929	2,818	1,823	1,907	1,945	1,610	1,705	1,389	1,443

### (3) Trend of net sales by product

(Million yen)												
Fiscal year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Crude oil	607,400	783,465	650,352	486,920	557,910	726,222	788,135	858,753	730,422	679,241	617,194	710,277
Natural gas	332,937	391,090	398,266	326,412	356,247	429,065	397,766	455,414	421,859	316,761	242,575	208,102
Other	29,375	28,409	27,545	27,094	28,921	31,443	30,631	20,457	18,944	13,561	14,653	15,322
Total	969,712	1,202,965	1,076,164	840,427	943,080	1,186,731	1,216,533	1,334,625	1,171,226	1,009,564	874,423	933,701