



**BANK
GESELLSCHAFT
BERLIN**

Bankgesellschaft Berlin AG Alexanderplatz 2 10178 Berlin

International Swaps and Derivatives
Association, Inc.
One New Change
London EC4M 9QQ

**Capital Markets
Risk Management
Derivatives Documentation
BG-RM 6**

Bankgesellschaft Berlin AG
Alexanderplatz 2, D-10178 Berlin
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E-mail:
Henning.Gravlev@ib.bankgesellschaft.de

Berlin, 2000-11-07

Dear Sirs,

RE: EMU Protocol (Greece) - Adherence

The purpose of this letter is to confirm our adherence to the ISDA EMU Protocol (Greece) as published by the International Swaps and Derivatives Association, Inc. On the 10th October, 2000 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each Master Agreement between us and each other Adhering Party.

1. Specified Terms.

Annex 1	ISDA EMU Continuity Provision (Greece)	Applicable
Annex 2	Price Sources	Applicable
Annex 3	Payment Netting	Applicable
Annex 4	EMU Definitions	Applicable
Annex 5	Bond Options	Applicable
Annex 6	Equity Derivatives	Applicable

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Supervisory Board*
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Head Office
Berlin
Reg. no. HRB 527
Charlottenburg
Local Court

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2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. Payments

We enclose payment of USD 500.00, or represent that we have previously made payment of that amount to you, in respect of our adherence to the Protocol.

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Joseph Carrico/Henning Gravlev
Address: Alexanderplatz 2, D-10178 Berlin
Telephone: +49 30 245 66539/66599
Fax: +49 30 245 66543

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Bankgesellschaft Berlin AG

By:

Name: Joseph Carrico

Name: Henning Gravlev

Title: Director

Title: Authorised Signatory

Signature: Edward Joseph Carrico

Signature: Henning Gravlev