PRESS RELEASE



Iveco welcomes the "new deal" in European transport policy

Paolo Monferino, Iveco CEO and Chairman of the Commercial Vehicles Board of the European Association of Car Manufacturers (ACEA), emphasised the novel European Commission's "much more realistic approach to transport policy" during the ACEA Commercial Vehicle Event "Moving European Transport Forward", held yesterday in Brussels.

The Board reckoned that, over the last five years, the European Union's transport policy has considered transport system crucial to Europe's competitiveness. On the other hand, with reference to the Transport White Paper published in 2001, there is a need for a better balance between economic, social and environmental priorities with more emphasis to be put on social and economic performance. At present, according to the Board, the European Commission's "Mid-term Review" of the White Paper, the European Commission has restored a balance among these policy pillars.

"In shaping transport policies, truck industry and institutions should give priority to the most effective solutions with a realistic approach - said Paolo Monferino -. As an example, we believe shifting from Euro 5 to Euro 6 will indeed help reducing air pollution Europe-wide. On the other hand, we would also like to see policy measures in support of upgrade the running park – still made up of Euro 0 and Euro 1 vehicles at a significant extent - towards the current emission standards, Euro 4 and prospectively Euro 5. This would achieve a greater result in absolute value".

"Overall, through the 'Mid-term Review' the Commission seems to have taken a step forward to modernise thinking on Europe's transport policy. It is now essential that the other EU policy institutions and other stakeholders update their own thinking – and the European commercial vehicle manufacturers contribute to this process. Iveco is ready", concluded Paolo Monferino.

The European Automobile Manufacturers Association (ACEA)

ACEA, established in 1991, represents the thirteen major European car, truck and bus manufacturers. All ACEA member companies are key players in the global automotive market. In the European Union, they have integrated automobile operations (research, design, development, production and sales) where they produce around 18 million vehicles per year and provide direct employment to 1.2 million people. ACEA is an overseas member of the newly established Chinese NTCAS Working Group on Commercial Vehicles Standards in China. The main European commercial vehicles makers are DaimlerChrysler, Iveco, MAN, Scania, and Volvo (including Renault Trucks).

lveco



lveco designs, manufactures, and markets a broad range of light, medium and heavy commercial vehicles, off-road trucks, city and intercity buses and coaches as well as special vehicles for applications such as fire fighting, off-road missions, defence and civil protection.

Iveco employs 32,000 people and runs 43 production units in 18 Countries in the world using excellent technologies developed in 15 research centres. Besides Europe, the company operates in China, Russia, Turkey, Australia, Argentina, Brazil, and South Africa. More than 4,500 service outlets in over 100 Countries guarantee technical support wherever in the world an Iveco vehicle is at work.

Torino, 22 November 2006