

**JFE Holdings and Group Operating Companies Announce
Executive Changes and New Management Structure**

26 January 2005

JFE Holdings, Inc.

JFE Steel Corporation

JFE Engineering Corporation

Kawasaki Microelectronics, Inc.

TOKYO – At their respective board of directors meetings today, JFE Holdings, Inc. (President: Yoichi Shimogaichi), JFE Steel Corporation (President: Fumio Sudo), JFE Engineering Corporation (President: Shigeharu Dote) and Kawasaki Microelectronics, Inc. (President: Susumu Hirano) decided to appoint top management posts effective April 1.

1. JFE Holdings, Inc.

President, CEO and Representative Director:

Fumio Sudo (currently: President and CEO, JFE Steel; concurrently: Director, JFE Holdings)

Mr. Sudo will resign from JFE Steel on April 1 to assume the post of JFE Holdings President at the company's board of directors meeting to be held the same day.

Kanji Emoto, currently Chairman and Co-CEO, JFE Holdings, and Yoichi Shimogaichi, currently President and Co-CEO, JFE Holdings, will resign from their respective posts at the company's board of directors meeting on April 1. They will also resign from the board of directors and become advisers at the company's annual general shareholders' meeting in late June.

2. JFE Steel Corporation

President, CEO and Representative Director:

Hajime Bada (currently: Senior Vice President, JFE Steel)

Mr. Bada will assume his new post on April 1 at the company's extraordinary general shareholders' meeting, which will be followed by a board of directors meeting.

3. JFE Engineering Corporation

President, CEO and Representative Director:

Osamu Saito (currently: Senior Vice President, JFE Holdings)

Mr. Saito will assume his new post on April 1 at the company's extraordinary general shareholders' meeting, which will be followed by a board of directors meeting.

Shigeharu Dote, currently President of JFE Engineering, will resign to become the company's adviser on April 1.

4. Kawasaki Microelectronics, Inc.

President, CEO and Representative Director:

Yukio Yamauchi (currently: Director, Kawasaki Microelectronics)

Mr. Yamauchi will assume his new post at the company's board of directors meeting to be held on April 1.

Susumu Hirano, currently President of Kawasaki Microelectronics, will resign to become the company's adviser on April 1.

[Management Structure of JFE Group \(effective April 1, 2005\)](#)

[\(Reference\) Personal Histories of JFE Group Executives](#)

For further information, please contact:

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