

JFE Group Profile

# JFE Group TODAY

# 2012



# **Corporate Vision**

Contributing to society with the world's most innovative technology

**Corporate Values** 

Challenging Spirit, Flexibility, Sincerity



# JFE Group TODAY



## Contents

- 01 Corporate Vision **Corporate Values JFE Group History**
- 03 Portraits of the JFE Group



#### 17 CEO Message

# To Our Stakeholders

21 Special Feature 1: JFE Group Restructuring

# **Aiming for Sustainable Growth**

Special Feature 2: Technological and Product Development Capabilities



## **Contributing to the Creation of** Safe and Secure Communities





- Steel Business
- **Engineering Business**
- Shipbuilding Business
- 45 **CSR**
- **Management Structure**
- 48 Data
  - 48 Profile of JFE Group



#### 49 Financial Information

- Five-year Financial Summary 50
- 51 Consolidated Balance Sheets
- 53 **Consolidated Statements of Operations**
- Consolidated Statements of Comprehensive Income 54
- 55 Consolidated Statements of Changes in Net Assets
- 58 Consolidated Statements of Cash Flows
- Notes to Consolidated Financial Statements
- Independent Auditor's Report





# JFE Group History

#### April 1878

Shozo Kawasaki established Kawasaki Tsukiji Shipyard in Tsukiji, Tokyo

#### May 1917

Fukiai Works established in Kobe

# Kawasaki Heavy Industries, Ltd.



Tsukiji Shipyard in 1891

#### October 1896

Kawasaki Dockyard Company, Ltd. established (later renamed as Kawasaki Heavy Industries, Ltd.)



Chita Works in 1949

Chita Works established in Aichi Prefecture



August 1950

August 1943

Steel division of Kawasaki Heavy Industries spun off as independent Kawasaki Steel Corporation

ataro Nishiyama named first president



February 1951

Chiba Works established as first modern integrated iron and steel works in postwar Japan

No. 1 blast furnace at Chiba Works

## Kawasaki Steel Corporation



furnace at Mizushima Works

#### April 2000

NKK and Kawasaki Steel began discussing cooperation



April 2001

NKK and Kawasaki Steel announced consolidation of operations

NKK President Yoichi Shimogaichi (right) and Kawasaki Steel President Kanji Emoto (left)

#### December 2001

Basic agreement on consolidation concluded and JFE announced as new group name



"J" stands for Japan; "F" for "Fe," the atomic symbol for iron; and "E" for engineering. Informally, the letters also refer to "Japanese future enterprise," expressing the Group's aspiration to contribute to Japan's future through its core businesses of steel production and engineering.

2012

Nippon Kokan K.K.

April 1916

(later renamed Asano

Shipyard Co., Ltd.)

Shipyard in 1940

Yokohama Shipyard launched

lotoiiro Shiraishi named

## July 1961

Mizushima Works established in Kurashiki, Okayama Prefecture

Blowing-in ceremony of No. 1 blast

# JFE Holdings, Inc.

2000

June 1912

Nippon Kokan K.K. established

# October 1940

Tsurumi Steelmaking and Shipbuilding Company acquired and absorbed (formerly Asano Shipyard)

## December 1971

Construction of Ohgishima began at Keihin Steel Works



Completed Ohgishima (foreground)

## Asano Shipyard Co., Ltd.

June 1936

First blast furnace blown in and integrated steel production started





Blowing-in of first blast furnace

#### Keihin Steel Works established

April 1968

(consolidation of Kawasaki, Tsurumi and Mizue works)



Keihin Steel Works

February 1965 Fukuyama Works established



Fukuyama Works in 1966

#### October 2004 October 2012 JFE Shoji Group created by integrating and restructuring JFE Shoji Trade Corporation to become Kawasho Corporation and NKK Trading Inc. operating company (plan). JFE SHOJI TRADE CORPORATION JFE SHOJI TRADE CORPORATION April 2003 JFE Steel Corporation JFE Engineering Corporation JFE Urban Development April 2011 Merged into JFE Steel Corporation Corporation **April 2008** October 2012 October 2002 Universal Shipbuilding Corporation IHI Marine United Inc.'s Universal Shipbuilding established by consolidating Corporation incorporated as business to be integrated (plan) NKK and Hitachi Zosen JFE Group company

Universal Shipbuilding

Corporation

#### July 2001

LSI Division established

KAWASAKI MICROELECTRONICS, INC.

Sold to MegaChips Corporation