





Contents

- 2 J-POWER's Performance and Targets
- 4 Top Message
- 6 Interview with President Yoshihiko Nakagaki
- 18 Feature:
 New Project Development Using Innovative Technology
- **24** Segment Overview
 - **26 Electric Power Business—Characteristics and Strengths**
 - **30 Electric Power Business Facilities**
- 32 Aiming for Sustainable Development of Society and the J-POWER Group
- 37 Financial Section
- 71 Major Group Companies
- **72** Corporate Information

Forward-Looking Statements

Statements in this annual report, other than those of historical fact, are forward-looking statements about the future performance of J-POWER that are based on management's assumptions and beliefs in light of information currently available, and involve both known and unknown risks and other uncertainties. Actual events and results may differ materially from those anticipated in these statements.



