

**SPEECH BY MR KEVIN WONG, MD OF KEPPEL LAND LIMITED,  
AT THE UNVEILING CEREMONY FOR THE NEW FACE OF OCEAN BUILDING  
ON MONDAY, 8 OCTOBER 2007**

Good evening,

- Mr Lim Chee Onn, Executive Chairman of Keppel Corporation and  
Chairman of Keppel Land,
- distinguished guests, ladies and gentlemen.

The story of Ocean Building runs in parallel with Singapore's growth success story. This evening, we open a fresh chapter as we unveil our vision and the new face of Ocean Building, an enduring icon in Singapore's central business district.

Keppel Land is privileged to contribute continually in shaping and enhancing the Singapore skyline with premier developments, from days past with cherished landmarks such as Ocean Building to icons today such as Marina Bay Financial Centre and Reflections at Keppel Bay.

The present Ocean Building, which is the third building of the same name standing on the very same site, was one of Singapore's earliest skyscrapers. It had been the address of many prestigious organisations, several of whom have played a significant part in our nation's growth.

We have enjoyed long and meaningful relationships with our tenants and hope to continue to build on the goodwill and friendship we have established through the years. Some of our tenants are here with us tonight and we would like to thank you for your support and confidence in Keppel Land.

The first Ocean Building was built more than 140 years ago in 1864. Her latest metamorphosis is a new world-class office development designed by international architectural firm, Pelli Clarke Pelli, whose sterling portfolio includes landmark commercial developments in major financial cities, such as World Financial Centre in Beijing; Two International Finance Centre in Hong Kong, Mori Tower in Tokyo.

Our new office development will provide 850,000 sq ft of prime Grade A office space in the business district when it is completed in 2011.

With its commanding location in Raffles Place business district and the New Downtown, it is particularly designed and suited for major financial institutions and multi-national corporations.

In the Raffles Place area, it presents one of the largest floor plates – ranging from 19,000 sq ft to 23,000 sq ft which provides greater flexibility to these tenants for their operational needs.

We are encouraged by the positive interest we have received from prospective tenants and will continue to build on the long and meaningful relationships with our previous tenants.

I am also pleased to share that our new 43-storey development will be state-of-the-art, not only in terms of premium finishes and fittings but also in innovative green and environmentally-friendly features.

It will be among the first commercial buildings whose design and planning have adopted guidelines under the lighting and art incentives initiative by the URA in the business and financial district. We are delighted that our new office development will continue to enhance Singapore's skyline and add to the vibrancy of the local arts scene.

I would like to thank all our business associates, the architects, consultants and the URA and BCA for helping us make our vision a reality.

I believe that all of you are eager to know the new name and see the fresh face of our development. I shall leave the honour to our Chairman, Mr Lim Chee Onn.

On this note, I wish you all a pleasant evening ahead.

Thank you.