



KONICA MINOLTA

KONICA MINOLTA HOLDINGS, INC.

KONICA MINOLTA BUSINESS TECHNOLOGIES, INC.

KONICA MINOLTA OPTO, INC.

KONICA MINOLTA PHOTO IMAGING, INC.

KONICA MINOLTA MEDICAL & GRAPHIC, INC.

KONICA MINOLTA SENSING, INC.

KONICA MINOLTA TECHNOLOGY CENTER, INC.

KONICA MINOLTA BUSINESS EXPERT, INC.



KONICA MINOLTA

The essentials of imaging

CORPORATE PROFILE 2004

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for the next generation

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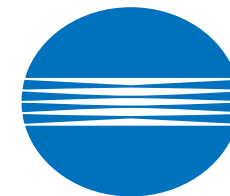
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Innovation to create a new inspiring world for the next generation

New values are required by the times.

In the field of imaging, more innovative technologies and new values
need to be created, urged by the increasingly digitized, networked world.

In this evolving world, Konica Minolta aims to become an innovative corporation
that continues to create inspiring products and services in the field of imaging,
and a global corporation that leads the market by advanced technologies and reliability.



KONICA MINOLTA

The symbol mark "Globe mark," resembling a globe,
represents the limitless expansion of Konica Minolta
and the new value it offers to customers around the world.
The oval form is an expression of the trust and feeling of security given to customers
and the harmony of the wide spectrum of technology.
The five lines represent light and express the wide range of
technical capabilities in the field of imaging.
The blue color of this symbol mark expresses ingenious innovation,
and the color has been named "Innovation Blue."

The logotype is an expression of the precision and feeling of quality
in the technologies and products created by Konica Minolta in the field of imaging.

At the same time, it shows that the brand will continue
to bring fresh surprises to customers.

[Management Philosophy]
The creation of new value

[Management Visions]
An innovative corporation that continues to create inspiring products and services in the field of imaging
A global corporation that leads the market by advanced technologies and reliability

[Corporate Message]
The essentials of imaging*

* The message represents our wish to be acknowledged as an essential company,
by offering essential products, services and solutions to customers in the world of imaging.

For instance, Office Environment

**Turning day-to-day operations into business accomplishments,
based on the keywords, “color,” “digital,” “high-speed” and “networking”**

Companies are currently being urged to improve their efficiency and productivity in all sorts of operations, confronted by intensifying international competition. In response, Konica Minolta proposes document solutions that drastically improve office productivity, based on the keywords “color,” “digital,” “high-speed,” and “networking.” With respect to documents and images, which account for a large proportion of office work, we treat production/input through output/storage/utilization as a single system and offer copiers, facsimile machines, printers and other office equipment, in addition to various software which efficiently manage and utilize information and turn them into the organization’s intellectual property. All types of business documents can be turned into business strengths. Konica Minolta supports office workers to attain business accomplishments based on reliable technology and quality.



For instance, Optical Technologies

Offering optical technologies essential to CD, MD, DVD and other optical media, including the world's first aspherical plastic lenses

Applications of MD, DVD and other optical disks have evolved since the birth of the CD, which had merely been a storage form of media for the enjoyment of music, to the extent of expanding into the sphere of business and everyday life, as exemplified by video presentations and home theaters. These diverse applications are underpinned by Konica Minolta's advanced optical technologies. We are the world's pioneer in successfully commercializing aspherical plastic lenses for optical pickup purposes, which are used in a wide range of optical disk drives and players, and we enjoy a large share in this market. It will not be long before our aspherical plastic lenses for blue-violet laser optical disks, which are drawing attention as the next-generation of optical storage, are put to practical use. We also offer various devices capitalizing on our unique expertise as an optics manufacturer. An example is microcamera units, which is expected to grow rapidly, used in mobile phones equipped with camera functions whose image quality and pixels count are ever-improving.



For instance, in the World of Photo Imaging

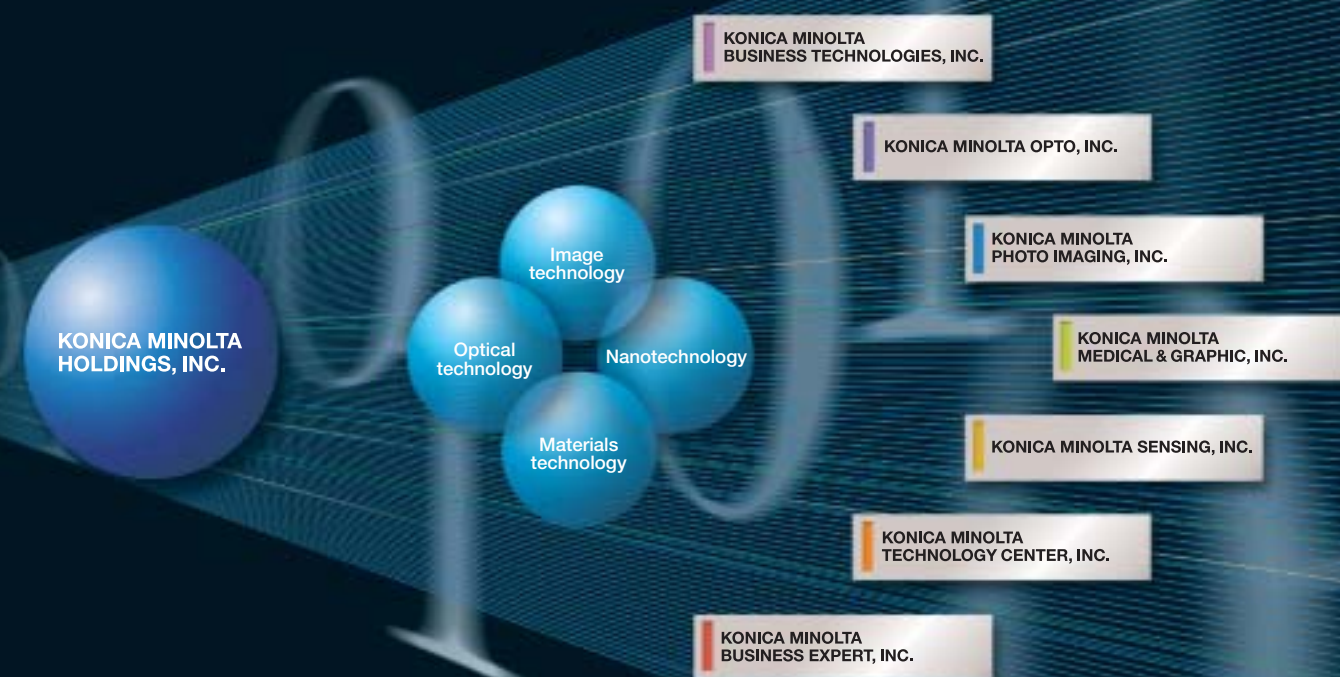
Giving “the joy of taking pictures,” “the pleasures of viewing” and “the excitement of creation” by treating image input through output as a single system

In the increasingly digitized world of photo imaging, Konica Minolta capitalizes on the changes therein and applies them to a wide range of equipment, software and services to enrich lifestyles. Examples include digital cameras designed to meet users’ diverse needs (“want to take beautiful photos,” “want to carry it around all the time and take photos casually,” “want to zoom in closely,” etc.); the Online Lab, which allows users to order the printing of images taken by digital cameras over the Internet; and the sticker print service, which offers the printing of photos taken by camera mobile phones in the form of stickers, in which the image is decorated by originally-designed frames. The scope of Konica Minolta in treating image input through output as a single system, and giving “the joy of taking pictures,” “the pleasures of viewing” and “the excitement of creation,” is further expanding in pace with progress in this digital age.



The essentials of imaging

As an essential enterprise group within the ever-evolving digital network society, Konica Minolta will create the future of imaging.



Konica Minolta's business domain spans from imaging input through output. We offer diverse products and services which realize new digital imaging environments in a wide range of fields, from those targeting consumers to their business-oriented counterparts, including medical and graphic sectors. These businesses are sustained by materials technology, optical technology, nanotechnology, image technology and other core technologies. Konica Minolta is actively working on developing cutting-edge technologies and will expand the world of imaging with these technologies at the core. Konica Minolta will pursue technological innovations and synergies persistently, in an effort to continue proposing new values in the field of imaging.

Office Equipment

We will realize optimal document solutions suited to the office environment, in which color, digital, high-speed and network solutions are required. We are also making aggressive efforts in new areas, including print-on-demand (POD).

Optical Products

Taking advantage of optical and high-precision processing technologies, we offer products targeting the optical products market where the need of precision is becoming more sophisticated. These include optical pickup lenses for DVD and CD drives and players, lens units and microcamera units for mobile phones with camera functions.

Photo Imaging

We are pursuing the joy and pleasure of photos in new areas by capitalizing on comprehensive technologies ranging from image input to output, and from analog to digital, targeting the photo imaging market, where applications are expanding as a result of digitization and networking.

Medical Imaging

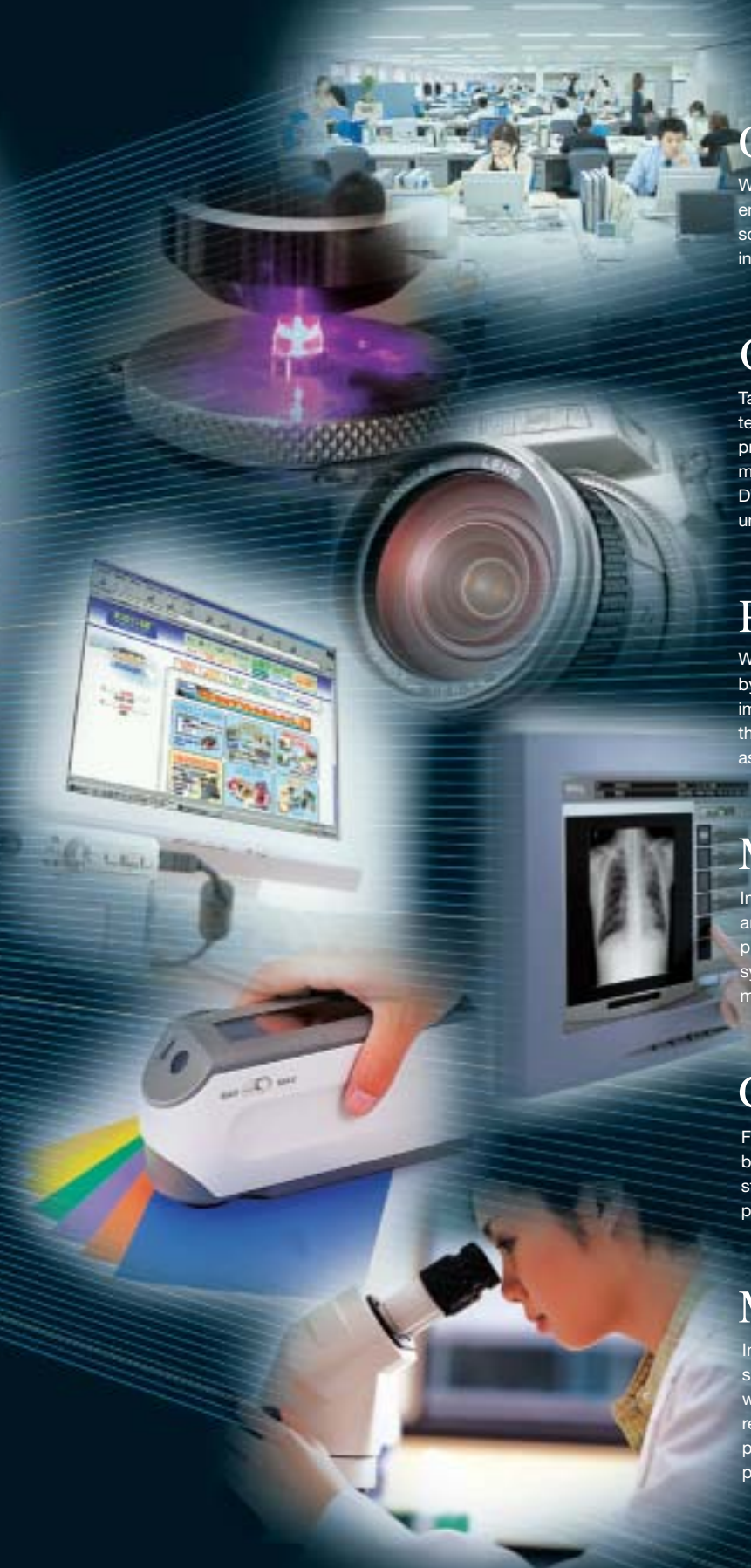
In the medical sector, where digitization and networking are rapidly underway, Konica Minolta contributes to the progress of medical care by offering a wide range of systems and services, especially the input/output of medical images for diagnosis.

Graphic Imaging

For the graphic industry, where speed, accuracy and beautiful output are required, we offer various high-quality, stable digital systems and services for color-proofing, and provide solutions for digital and network environments.

Measuring Instruments

In the field of high-precision instruments for measuring 3D shapes, color, light and temperature, which are demanded widely in the industrial world, Konica Minolta enjoys a high reputation as a vendor of high-performance, easy-to-use products. Our technologies in this field are being applied to photo meters and to medical fields as well.





Vision & Strategy

Keyword: “The essentials of imaging”

Creating a completely new enterprise group
demonstrating a unique presence in the field of imaging input/output

President and CEO FUMIO IWAI

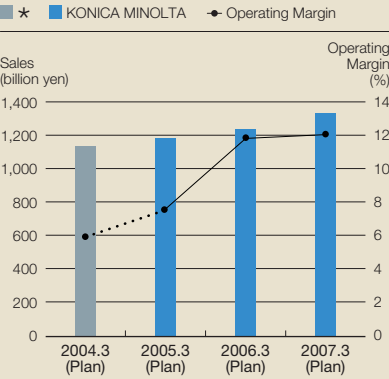
Background of establishing
the New Company and Vision

Quest to become an Innovative Enterprise to Create a New Inspiring World

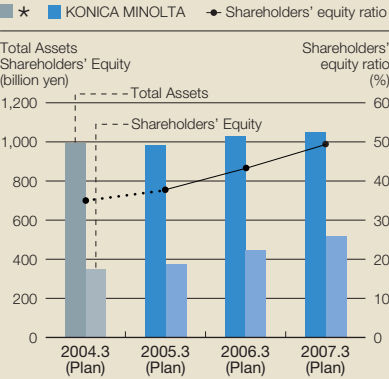
Konica Minolta Holdings, Inc. is a new company brought about by the management integration of Konica Corporation and Minolta Co., Ltd. in August 2003. Following the reorganization and integration of their businesses in October 2003, Konica and Minolta made a fresh start as a new enterprise group comprised of six business companies and two common function companies under the holding company Konica Minolta Holdings, Inc., boasting more than 1 trillion yen in consolidated sales. In April 2004, we established a new business company called Konica Minolta Photo Imaging, Inc. through the consolidation of the photo-business-oriented Konica Minolta Photo Imaging, Inc. and the camera-business-oriented Konica Minolta Camera, Inc., aimed at bringing about greater synergy effects as initially planned. This reorganization is attributable to changes in three major factors. The first is technological change. As the scope of product development is expanding rapidly in line with the progress in digitization and networking, more managerial resources are required to beat the competition and secure a dominating position in terms of hardware, software, networking and services. The second is changes in the market. In our business domain, that is, imaging input/output, various markets are emerging spanning consumers to businesses, whose needs are becoming increasingly diverse. Strong technological and service capabilities are required in each business segment to identify such changes and achieve growth thereby. The third is changes in competition. Nowadays, due to intensified competition among companies on a global scale, regardless of industry — especially cross-industry competition in response to changes in technologies and markets — powerful firms are competing against each other to grab the top position in their respective business domains. As a consequence, we are at an age in which companies cannot survive unless they are ranked within the top two. As we felt extremely threatened by the future prospects in consideration of such changes, we decided to resort to speedy, dynamic reforms, having given thought to how to survive in the future.

Konica Minolta Group enshrines “the creation of new value” as its management philosophy, and “the essentials of imaging” as its corporate message, with the vision to become an innovative corporation that continues to create inspiring products and services in the field of imaging, and a global corporation that leads the market by advanced technologies and reliability. To achieve this, our basic stance is to accomplish the following: acquire the leading position in principal business segments; establish a strong financial constitution and achieve continual progress; develop an open and fair corporate culture from a global perspective; and have world-class technology and creativity. Particularly noteworthy is the office equipment business, which is the main pillar of Konica Minolta. The effects of management integration of Konica and Minolta will be the greatest here, generating a high level of synergy in terms of technology and sales, as well as bringing about a full product lineup ranging from monochrome

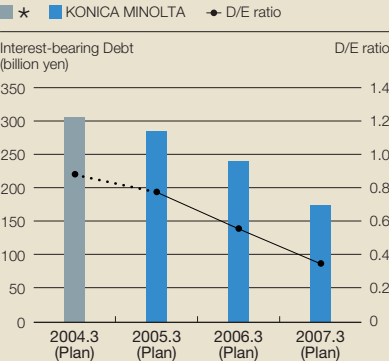
Target Sales and Operating Margin



Target Total Assets and Shareholders' Equity



Target Reduction in Interest-bearing Debt



*Amount in first-half of FY2003 was a simple aggregate of Konica and Minolta



and color low/medium-speed machines to their high-speed counterparts. In the key office field, our aim is to become the leader in digital color multi-functional peripherals (MFPs), color laser printers and other areas in tune with color and networking demands. The optics business is regarded as Konica Minolta's strategic business, armed with the world's most powerful optical devices technologies, ranging from market-dominating aspheric plastic lenses to glass molded lenses backed by advanced technology. We will direct our managerial resources at optical pickup lenses, lens units, micro-lenses and microcamera units, in an effort to expand the business and boost revenues, and forge ahead with acquiring the biggest market share through multiple businesses and products. Similarly in the photo imaging business, we will shift our business towards growth sectors such as digital cameras, digital photo net printing and inkjet media, and restructure our business to maximize the synergies between photo imaging and cameras, by treating input through output as a single system. Further, common function companies will take on "technological development functions" (in charge of the advancement of basic technologies in each field and the incubation of new businesses) and "business expert functions" (which involve information processing, logistics and personnel services across the Group), which is expected to further improve the efficiency and profitability of business. In conjunction with demonstrating powerful synergies to establish absolute dominance in the market through such efforts, we will clarify the positioning of each business, promptly introduce managerial resources, disperse the risks associated with changes in the performance of each business and make other efforts to fulfill portfolio management, in order to stabilize the Group as a whole in a sustained fashion. By increasing revenues generated from all of these fields, Konica Minolta Group aims to post 1.3 trillion yen in consolidated sales and 150 billion yen in operating income in 2005.

II Objective of Spin-off

Building a Speedy Management & Business Structure by Spinning off Businesses into Separate Companies

To survive the global competition, management strategies need to be reinforced on a Group-wide scale, and the company needs to be structured in a way that allows speedy decision-making by the management in a more customer-oriented manner. As rapid changes in the business environment become a daily affair, it is important to constantly optimize the positioning of each business based on business portfolios, in an effort to achieve sustainable and stable growth within the Group as a whole. Accordingly, Konica Minolta Group has decided to clearly separate decision-making functions relating to the group management, from the execution functions with respect to each business, and has created an optimal corporate structure as a group consisting of five business companies and two common function companies, each of which are positioned under a holding company. Konica Minolta Holdings, Inc., the holding company, will plan and decide the Group strategies (i.e., plan budget and medium-term strategies, form strategic alliances, incubate new businesses, and rearrange business portfolios), optimize the allocation of managerial resources such as human resources, funds and technologies, and carry out

Organization Chart

	Consolidated sales planned in FY2003*	Consolidated sales planned in FY2006	Number of Employees (Consolidated)
KONICA MINOLTA BUSINESS TECHNOLOGIES, INC.	624.6 billion yen	740 billion yen	Approx. 22,000
KONICA MINOLTA OPTO, INC.	79.1 billion yen	130 billion yen	Approx. 1,900
KONICA MINOLTA PHOTO IMAGING, INC.	293.2 billion yen	290 billion yen	Approx. 7,200
KONICA MINOLTA MEDICAL & GRAPHIC, INC.	120 billion yen	145 billion yen	Approx. 2,900
KONICA MINOLTA SENSING, INC.	10.4 billion yen	15 billion yen	Approx. 400
KONICA MINOLTA TECHNOLOGY CENTER, INC.	—	—	Approx. 800
KONICA MINOLTA BUSINESS EXPERT, INC.	—	—	Approx. 1,400

*Amount in first-half of FY2003 was a simple aggregate of Konica and Minolta

group management and monitoring with respect to compliance, brand management, environmental safety, quality, information technology, performance evaluation and other various themes. It will seek to maximize corporate value for the entire Group by promoting business portfolio management and enhancing corporate governance. The five business companies are: Konica Minolta Business Technologies, Inc., whose business domain covers copiers, printers and supplies; Konica Minolta Opto, Inc., which is involved in optical pickup lenses, microcamera units and triacetyl cellulose (TAC) film for LCD polarizers; Konica Minolta Photo Imaging, Inc., which is dedicated mainly to the photo imaging and the digital camera business; Konica Minolta Medical & Graphic, Inc., whose business focuses on medical and graphic imaging fields; and Konica Minolta Sensing, Inc., which targets the field of color, light and shape measurement.

The common function companies are as follows: Konica Minolta Technology Center, Inc., which is in charge of the development of cutting-edge and basic technologies in each field and the incubation of new businesses; and Konica Minolta Business Expert, Inc., which deals with information processing, logistics, personnel services, etc. across the group. This new structure allows business to be carried out in a more dynamic fashion, under which the business companies and common function companies will strive to further bolster their competitiveness based on clearly-defined business responsibility, independent management, flexible organizational administration and speedy decision-making.



III Management Structure

Enhancing Corporate Governance for a Fairer and More Transparent Management Structure

By mobilizing our business strengths, and by means of portfolio management as described above, we are making group-wide efforts to expand our business, bolster our competitiveness and increase our earning capacity in imaging input/output, which is defined as our business domain. These efforts are underpinned by the development of fair and transparent management, and corporate governance that facilitates such management. In order for the Group's corporate value to be maximized, which is the important role of the

holding company, management must be fair and transparent with respect to stakeholders. In addition, in order for the capital entrusted from shareholders to be effectively used and investment returns to be maximized, the role of managerial supervision must be separated from the role of operational execution, and the Board of Directors (who take on the role of the former) and Executive Officers (who assume the role of the latter) must perform their respective roles in a fair and sound manner and must function promptly and efficiently. Against such a backdrop, we will adopt “a company with committees” system and reinforce managerial supervision functions, and strengthen operational execution functions.

For the purpose of reinforcing managerial supervision functions, the Board of Directors will no longer make decisions on the execution of daily operations, on the basis of the principle to separate managerial supervision functions from execution functions. Instead, it will engage in sound and efficient management by concentrating on managerial supervision functions, and on decision-making restricted to basic management policies and other essential issues. Further, in an effort to establish a managerial supervision framework, we will establish three committees, namely, the Nominating Committee, the Compensation Committee and the Audit Committee, in which outside directors will constitute the majority of members.

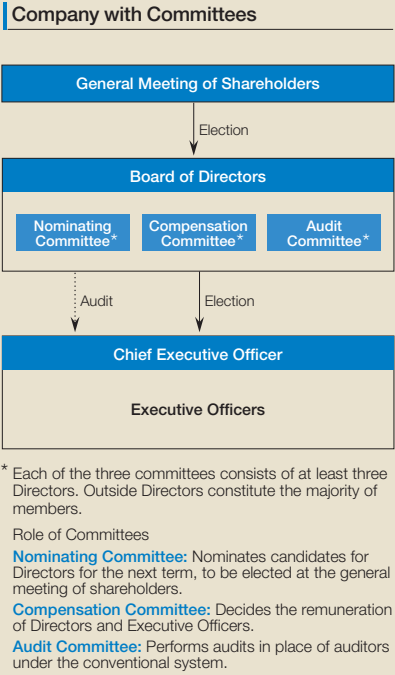
With the objective of strengthening operational execution functions, we will delegate authority to Executive Officers for the execution of operations, aimed at accelerating the execution processes. Under the leadership of the President & Chief Executive Officer (CEO), Executive Officers will assume full responsibility for operations assigned to them individually, and will strive to improve operating revenues. No Director who concurrently serves as the CEO will become a member of the Nominating Committee (which decides on candidates for Directors) and the Compensation Committee (which decides on the remuneration of Directors and Executive Officers). This will help enhance management transparency.

Moreover, the Board of Directors and the Audit Committee will enforce stricter management risk control and compliance through an internal regulation system, with the aim to further improve the objectivity and transparency of management.

IV Message

Becoming an Essential Enterprise Group in the Field of Imaging

Konica Minolta Group intends to be a company that constantly brings new surprises to customers, through its unique and innovative products and services, by mobilizing its broad technological capabilities in the field of imaging. Our mission is to turn Konica Minolta into a vital enterprise group within the field of imaging input/output, that is, to bolster our presence to become the essential company to all stakeholders, including but not limited to customers. In order to accomplish this mission, we are committed to fully devoting our energies to the future management, to outstrip the competition in the global market. We look forward to your continued support of the new Konica Minolta.



Creating New Values Truly Demanded by the Market by Capitalizing on Group Synergies

Konica Minolta Group consists of five business companies and two common function companies under Konica Minolta Holdings, Inc., the holding company. Our mission is to become an enterprise group truly demanded by the market in the field of imaging, by demonstrating our individual strengths in each business.



KONICA MINOLTA BUSINESS TECHNOLOGIES, INC.

Offering More Advanced Network Document Solutions,
Taking Advantage of Diverse Cutting-Edge Technologies and Extensive Product Lineup

- Consolidated sales planned in FY2003
(Simple aggregate of Konica and Minolta for first-half)
624.6 billion yen
- Consolidated sales planned in FY2006
740 billion yen
- Location of head office
1-6-1 Marunouchi, Chiyoda-ku, Tokyo 100-0005
TEL: 03-6250-2470
FAX: 03-3218-1379
- Business activities
Manufacturing, sale and related services of copies, printers, micro systems, facsimiles and related supplies.
- Paid-in capital
500 million yen
- Number of employees (consolidated)
Approx. 22,000



President Yoshikatsu Ota

Imaging has the power to present a barrage of information in a highly expressive and persuasive format, and has become an indispensable means of smooth and effective business communication today. Konica Minolta Business Technologies, Inc., the largest business company within the Group, offers comprehensive solutions to support the office communication environment through office equipment (copiers, facsimile machines, printers, etc.), various software and system solution services. We realize diverse functions required in next-generation offices by applying the latest technologies, including color, digitization and high-speed and networking technologies. We will work on products and services which take advantage of our strengths in high-speed, color and other areas, and push ahead with our strategy to be the industry leader in the genre. Additionally, we are determined to spearhead the industry based on our ability to offer comprehensive solutions in print-on-demand (POD) and other production printing environments, which are expected to grow in the future, by enhancing our marketing structure, including the reorganization of our product planning and development framework and direct sales division.

► Copiers Realizing Smooth Document Solutions in Office Network Environments

Konica Minolta has an extensive lineup of copiers catered to users’ needs, including monochrome and color copiers from low, middle segments to high segment, whose advanced functions, stability and reliability are highly rated. In particular, digital multi-functional peripherals (MFPs), which are all-in-one units with printing and facsimile functions, are expected to grow in demand in the office market where color and networking needs are increasing. The latest digital full-color MFPs employ unique image processing technologies and polymerized toners to achieve image quality of the highest grade. They are noteworthy not only for the beautiful images they print, but also for their fast output and high cost performance, comparable to monochrome copiers, made possible with the use of tandem engines. Also, by incorporating a wide range of options, they serve as network scanners and printers and have “finishing functions,”

High-speed color MFP

such as stapling and document folding functions, which contribute to color document solutions in office and graphics markets. MFPs are equipped with numerous advanced functions for high-speed network environments, designed to manage and utilize the barrage of information generated at offices more efficiently, and to accumulate the information as shared knowledge. These functions include the direct transmission of images by e-mail using the network scanning feature, and storage in a designated directory. These MFPs, with the use of a document handling software, also have the function to manage various files and images in an uniform format, and output them all at once. They help radically improve work efficiency. From fiscal 2004 onwards, these products will be available under a new product brand named “bizhub,” with “Put yourself at the hub” as its basic concept.

► Laser Printers Fulfilling Image Quality, Speed, Size, Price and Other Sophisticated Needs

Konica Minolta’s laser printers satisfy diverse sophisticated needs for office printers, such as those with network support, high image quality, high speed, light weight, small footprint and affordable pricing. They are used in a wide range of user environments, including general offices and Small Office Home Office (SOHO). Especially noteworthy are color laser printers, which are rated highly both domestically and internationally, for accomplishing high-speed without sacrificing high-quality images.



Color laser printer

► Filing Equipment Converting A2-Sized Documents and Other Various Materials into Digital Data

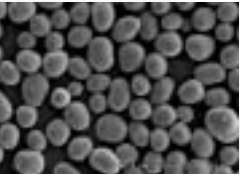
Konica Minolta’s unique technologies are also being applied to filing equipment, which manage microform or electronic information. Among them, the electronic filing system, which is capable of face-up scanning documents up to A2 size, is utilized in many fields, including electronic libraries.



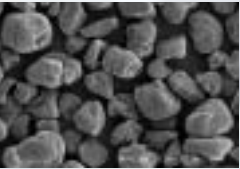
Electronic filing system

Next-Generation Toner Expanding the Possibilities of Imaging

Konica Minolta’s unique manufacturing method called the “polymerized toner” is a next-generation toner that further expands the possibilities of imaging. A polymerized toner is a fine toner with a uniform shape and diameter formed by chemical reaction, with which high-precision digital images can be printed — for example, fine lines and small characters can be printed with enhanced sharpness, and photographs and illustrations can be reproduced more naturally using half tones. Combined with a unique color management system, the toner enables image output of higher quality. Another attribute of this toner is environmental consideration. The level of CO₂, NO_x, and SO_x released in the toner manufacturing process is approximately 40% lower than conventional toners. Further, its compliance with the International Energy Star Program, based on the toner recycling scheme and energy-saving design and with the Japanese Law on Promoting Green Purchasing through improved consumption efficiency, has earned it a reputation as an environmentally sound product.



Polymerized toner



Conventional toner

KONICA MINOLTA OPTO, INC.

Creating New Values in Pursuit of Cutting-Edge Optical Technologies
as the World's Leading Optical Devices Maker



President Takashi Matsumaru

Consolidated sales planned in FY2003
(Simple aggregate of Konica and Minolta for first-half)
79.1 billion yen

Consolidated sales planned in FY2006
130 billion yen

Location of head office
2970 Ishikawa-machi, Hachioji, Tokyo 192-8505
TEL: 0426-60-9346
FAX: 0426-60-9303

Business activities
Manufacturing and sale of optical and related products and electronic materials.

Paid-in capital
500 million yen

Number of employees (consolidated)
Approx. 1,900

Konica Minolta Opto, Inc. is engaged in the optics business, which involves the development of optical pickup lenses, lens units, microcamera units and other optical components, based on optical, image evaluation and high-precision processing technologies of the highest grade in the world, including aspherical plastic lenses and glass molding technologies, underpinned by history and the latest research findings. The company is also involved in the electronic materials (EM) business, associated with the development of triacetyl cellulose (TAC) film for polarizers, which are vital components of LCD displays. The 21st century is referred to as “the age of optics.” As the scope of optical technology broadens, Konica Minolta Opto will develop high value-added technologies and products in tune with the market, and thereby expand in scale as Konica Minolta’s strategic business in such leading-edge fields as optical units and electronic materials.

Optics
Developing Application Products of High Market Value, including Pickup Lenses for Optical Disks with Dominant Market Share

In the optics business, we have developed state-of-the-art optical pickup lenses for CD, MD, DVD and other optical disk drives and players, including those used in laptop computers and DVD players, since the commercialization of the world’s first aspherical plastic lenses for CDs. We have demonstrated our overwhelming technological prowess and competitive edge, especially in DVD pickup lenses, which require advanced processing technologies, having captured nearly 90% of the market share. In recent years, we have also been engaged in the development of cutting-edge objective and collimator lenses for optical pickup for blue-violet laser diodes. For microcamera units for mobile phones with camera functions, whose pixels and image quality are ever-improving, we offer high value-added micro lenses with superior light uniformity and color reproduction, contributing to market growth. In the optics business, we are also developing lenses for laser printers, zoom lenses for camcorders, optical units for projectors, lens units for film and digital cameras, circuit board inspection devices, and other types of industrial devices requiring high precision. In the field of consumer products, we have developed a 3.5-inch magneto-optical disc (MO) drive, which is favored by a wide range of users.

Electronic Materials
Offering Products with an Edge in the Market Capitalizing on Materials Technologies in the Promising LCD Field

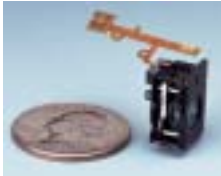
In the EM business, we took advantage of our film manufacturing technologies harnessed over many years, and beat the competition in developing a 40-micron thin TAC film for LCD polarizers, which are used in a wide range of equipment, including laptop computers, monitors, mobile phones and LCD TVs. Konica Minolta Opto will continue working on the research and development of various electronic materials, by further capitalizing on thin-film, coating and other core technologies with an edge.



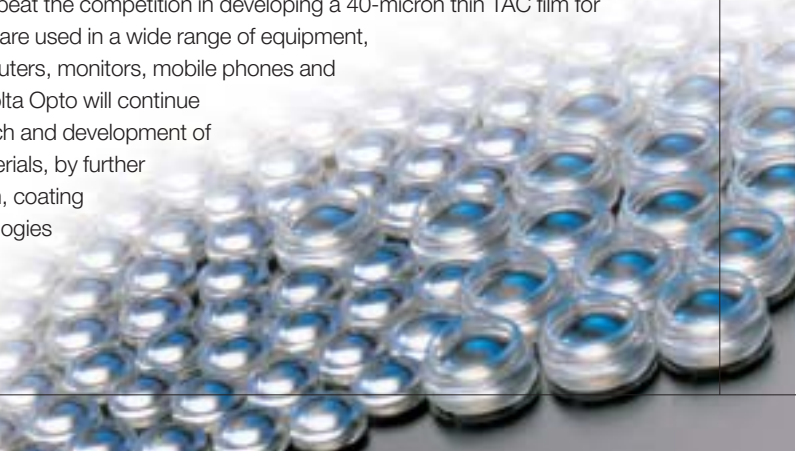
Lens unit



Microcamera unit



Micro zoom lens unit



KONICA MINOLTA PHOTO IMAGING, INC.

Proposing a New Form of Photo Imaging
for the Digital Network Society



President Tsuyoshi Miyachi

Consolidated sales planned in FY2003
(Simple aggregate of Konica and Minolta for first-half)
293.2 billion yen

Consolidated sales planned in FY2006
290 billion yen

Location of head office
Shinjuku Nomura Bldg. 1-26-2 Nishishinjuku, Shinjuku-ku, Tokyo 163-0512
TEL: 03-3349-5030
FAX: 03-3349-5061

Business activities
Manufacture, sales and related services of consumer and commercial photographic materials, ID photos, inkjet media, related equipment, etc. Manufacture, sales and related services of digital cameras, film cameras, lenses and other photographic equipment.

Paid-in capital
500 million yen

Number of employees (consolidated)
Approx. 7,200

Konica Minolta Photo Imaging, Inc. provides a wide array of products and services in the consumer photography field. We are a comprehensive provider of photo imaging environments, spanning from the input of data from digital cameras and film scanners to the output of prints at the “online lab,” storefronts and homes, in a world where ways to enjoy photography are becoming increasingly diverse due to the proliferation of the Internet and mobile phones equipped with cameras. We are meeting varieties of customer needs, together with silver-halide films, which still have stable popularity worldwide.

Digital Photography Sector
Providing a Comprehensive Digital Photo Imaging Environment, spanning from Input to Output

In the ever-expanding digital camera market, we offer a distinctive product lineup taking advantage of our unique technology, including thin & compact cameras, cameras equipped with powerful zoom lenses, and single lens reflex (SLR) type cameras. As one of the input devices, we also provide film scanners which convert photos taken on film cameras into high-resolution digital images.

As a way to enjoy digital images, we offer services including the “online lab,” which allows users to order prints, store images and create albums over the Internet, and the sticker print service, which enables users to order printed stickers from mobile phones with camera functions regardless of place and time. We also offer a rich variety of output solutions according to customer needs, including dye-sublimation prints at storefronts and inkjet papers comparable to silver-halide photos in terms of whiteness and texture for home prints.



Thin & compact digital camera



Digital camera with a powerful zoom lens

Silver-halide Photos Sector
Silver-halide Film Cameras Favored by Customers Worldwide

Konica Minolta’s silver-halide films reproduce skin tones beautifully and offer the highest level of granularity, and their diverse product line is well-accepted by many people. On the other hand, in the field of photofinishing, we offer various digital services utilizing the Internet and store networks, led by the fully-digital minilab system.

Our SLR cameras, which are the ultimate tools for taking photos, ranging from family-type models to high-performance models, and compact cameras designed for shooting beautiful photos effortlessly, are also winning the hearts of customers around the world.



Color film

ID Photos Sector
Promoting Digitization in the field of ID Photos Sector, where Our Market Share is Considerable

In the field of ID photos, we have 20 years of history and a wealth of experience since we launched our services. We are actively promoting the digitization of existing ID photo systems in this field, where our domestic market share is around 50%. In order to meet diverse customer needs in terms of personal information management, we are expanding photo ID card applications in many areas, such as employee cards, student cards and membership cards.



ID photo system

KONICA MINOLTA MEDICAL & GRAPHIC, INC.

Contributing to Digitization and Networking in the Ever-Advancing Medical and Graphic Fields by Fusing Extensive Product Lineup



President Tadashi Nakamura

■ Consolidated sales planned in FY2003
(Simple aggregate of Konica and Minolta for first-half)
120 billion yen

■ Consolidated sales planned in FY2006
145 billion yen

■ Location of head office
Shinjuku Nomura Bldg. 1-26-2
Nishishinjuku, Shinjuku-ku, Tokyo
163-0512
TEL: 03-3349-5145
FAX: 03-3340-4203

■ Business activities
Manufacturing, sale and related services of film and processing equipment for medical and graphic imaging.

■ Paid-in capital
500 million yen

■ Number of employees (consolidated)
Approx. 2,900

Konica Minolta Medical & Graphic, Inc. produces X-ray film and processing equipment along with image input/output devices, contrast media, medical supplies and a wide range of other products for the medical field. In the graphic field as well, we employ unique technologies to provide state-of-the-art products that include plate-making film and image input/output proofing systems. As the transition from analog to digital in these fields is making dramatic progress, Konica Minolta Medical & Graphic, Inc. will further direct its efforts at developing systems and software with digital and network features.

► Medical Imaging Contributing to Progress in Ever-Advancing Medical Care by Assisting Efficiency Improvements in Medical Institutions

In the field of medical images, we enjoy the confidence of practitioners engaged in diagnostic imaging, having been developing and providing numerous diagnostic imaging systems and even pharmaceutical products since we released the first X-ray film made in Japan. Particularly noteworthy is the direct imaging system we developed, which digitizes X-ray images and thereby allows them to be stored and transmitted to open network systems, and renders possible the efficient management of images. Our high-definition digital imaging systems and dry-film-type high-definition digital image output systems (laser imager) are also highly acclaimed as new diagnostic imaging systems. In addition, we build extensible open network systems combined with an interface showing what next-generation imagers ought to be like. Further, we are developing a wide range of new products with next-generation clinics in mind, such as products linked with electronic clinical records, which are expected to rapidly increase in demand among medical institutions that are adopting information technology (IT) at an accelerating pace.



Digital imaging system

► Graphic Imaging Assisting Improvements in Operational Efficiency in the Graphic Imaging Field with Speed and Precision

Digitization is also gaining momentum in the printing field, where the needs for the production of graphics are becoming increasingly sophisticated and diverse, in terms of quality, speed and creativity. In response to such needs, we launched digital color proofing systems a step ahead of the competition, with “speedy finishing, superior reproduction and lower cost” as the basic concept, and we have established our presence in the prepress workflow market. Our full-color proofing system is the world’s first system whose output can be tailored to the customers’ printing conditions including dot density, trapping density, color tone and other properties, while retaining high-quality dot reproduction, and is highly acclaimed to have made proofing as simple as it can be. In addition, our high-end color-proofing system has greatly simplified tasks by allowing proofing directly from digital data, paving the way for a new era in the digital prepress field. Further, our front-end system for printing purposes has accomplished ultra high-speed processing, based on a combination of unique algorithms and state-of-the-art hardware, while making the most of the prepress systems used by customers. It dramatically simplifies the tasks associated with the full-color proofing system, and maximizes its production capacity. The system is compatible with a wide variety of data formats from external sources, making the output environment more reliable.



Digital color-proofing system

KONICA MINOLTA SENSING, INC.

Offering Optimal Measuring Instruments
Tailored to Diverse Industrial Applications and Fields



President Hiroshi Furukawa

■ Consolidated sales planned in FY2003
(Simple aggregate of Konica and Minolta for first-half)
10.4 billion yen

■ Consolidated sales planned in FY2006
15 billion yen

■ Location of head office
3-91 Daisennishimachi, Sakai,
Osaka 590-8551
TEL: 072-241-9322
FAX: 072-241-9468

■ Business activities
Manufacturing and sale of measuring instruments for industrial, photographic and medical fields.

■ Paid-in capital
495 million yen

■ Number of employees (consolidated)
Approx. 400

Konica Minolta Sensing, Inc. provides high-precision instruments for measuring 3D shapes, color, light and temperature, which help a wide range of industries maintain and improve quality. Instruments for photography and the medical sector are also available.

► Shape Measurement Realizing High-Precision, High-Speed, Non-Contact Scanning of 3D Shapes with a Simple Operation

3D digitizers scan parts, mockups, human bodies and other solid objects and import the 3D data into computers. Our 3D digitizers are used in a wide range of fields, from manufacturing to medical and academic research, owing to their compact design and portability as well as their high-precision, high-speed scanning capabilities. They fulfill various purposes for customers, including modeling, inspection of shapes, 3D archiving, and computer graphics production.



Non-contact 3D digitizer

► Color Measurement Quantifying All Colors and Quantitatively Measuring Subtle Differences in Shades of Color

Konica Minolta’s spectrophotometers and chromameters are capable of reading and quantifying subtle differences in shades of color that the human eye cannot remember or distinguish accurately and expressing color in numerical terms. Konica Minolta offers a broad lineup of products in this area for use in industries where color strategy is indispensable to success — such as the automobile, paint, plastic, textile, building material, and food product industries — not only in R&D and production applications but also in distribution and sales activities.



Spectrophotometer

► Light Measurement Measuring Light-Source Color for Industrial R&D, Manufacturing, and Quality Control

Instruments for measuring light-source color include color analyzers, which measure light emitted by various color displays, and spectroradiometers, which measure light sources. These instruments measure the color and luminance of color LCDs and CRTs, indispensable for PCs, TVs, and mobile phones. Konica Minolta’s measuring instruments support the R&D, manufacturing, and quality control of these displays by measuring factors that affect function and quality, such as white balance and convergence.



Display color analyzer

► Photo Meter Supporting Professional Photographers through High Performance

Our high-performance photo meters measure the light conditions at the shooting location, which are important to professional photographers and their advanced amateur counterparts. Konica Minolta’s products enjoy absolute confidence in this field as well.

► Medical Measurement Noninvasive Testing with Minimal Burden on Patients

Konica Minolta’s measuring technology also contributes greatly in the medical sector, enabling noninvasive testing with minimal burden on patients. Examples include oxygen saturation meters, which project light through the tip of a patient’s finger to measure the level of oxygen in arterial blood and check respiratory function status, and the compact jaundice meter, which enables testing for jaundice in a newborn by simply pressing the meter’s tip against the baby’s forehead.



Oxygen saturation meter

KONICA MINOLTA TECHNOLOGY CENTER, INC.

Working on Research on Cutting-Edge Technologies and
Formulating Intellectual Property Strategies as Konica Minolta Group's R&D Center



President Kaoru Onodera

■ Location of head office
1 Sakura-machi, Hino, Tokyo
191-8511
TEL: 042-589-8458
FAX: 042-589-8063

■ Business activities
Research and development,
incubation of new technologies and
businesses, and administration and
services of intellectual properties.

■ Paid-in capital
50 million yen

■ Number of employees
(consolidated)
Approx. 800

Konica Minolta Technology Center, Inc. plays a crucial role as the driving force behind Konica Minolta Group for making continual progress in the field of imaging solutions, by conducting R&D on core technologies and creating valuable businesses in the ubiquitous imaging society. With respect to core technologies (i.e., materials, optical, image and nanotechnologies), we will work on the advancement of cutting-edge technologies and basic technologies and take the initiative in regard to technological strategies of each business company. Further, we will foster new businesses relating to image input through output by utilizing the acquired technologies across the borders of individual business companies, and endeavor to build a knowledge management system in various technology fields, to support the entire Konica Minolta Group.

Enhancing Functions as a Strategic Research Institute

Our main activities include the following: the prompt commercialization of new core technologies, such as image input/output and information processing technologies, especially derived from the marriage between materials technologies and devices & systems technologies; the creation of competitive businesses through the refinement and advancement of these technologies; the formulation of intellectual property strategies including patent rights; and the provision of design concepts and design solutions. In October 2003, we established the Imaging Culture Research Institute, whose role is to conduct research on culture, lifestyles and behaviors in the forthcoming ubiquitous imaging society, forecast changes in lifestyles and business styles, develop technologies from a medium to long-term perspective, which will lead to creating inspiring products and services, and develop guidelines for implementing businesses with respect to each company. We have also started constructing a Materials Research Wing in Hachioji, Tokyo, for the further pursuit of research on materials technology, which is one of the core technologies. The Materials Research Wing will bring together materials engineers who have been previously scattered, with the aim to develop technologies more efficiently and creatively. Konica Minolta Technology Center's policy, as a strategic research institute, is to depict what society will look like around 2010 and clarify Konica Minolta Group's positioning in that context, based on "the essentials of imaging" concept.

Promoting Incubation and Commercialization of Core Technologies

Konica Minolta Technology Center not only explores next-generation technologies and develops common basic technologies, but also actively works on launching businesses that utilize these technologies. In the field of inkjet, we have developed and released inkjet paper that is highly rated in the market for its superior gloss, quick ink-drying properties and expression of subtle tone variations. Our inkjet components, which are fruits of our materials technology and high-precision processing technology, also enjoy a high reputation in the industrial components market. We will continue working on product development tailored to customers' needs, which are becoming increasingly sophisticated. Our inkjet textile printing system, which allows users to print digital images directly onto fabrics with an inkjet printer, has bright future prospects due to high demand in the textile industry. Our policy for the future is to develop systems, with the view of providing new solutions based on image input, image processing and communications, adapted to the network society. In addition, we aim to further foster and commercialize core technologies, such as the development of display components on the basis of materials and thin coating technologies, organic electroluminescence (EL) materials for display purposes, whose market value is promising in the future, and next-generation optical units capitalizing on optical and high-precision manufacturing technologies.

KONICA MINOLTA BUSINESS EXPERT, INC.

Promoting Improvements in Operational Efficiency within the Group
by Consolidating Administration Tasks especially through IT



President Mitsuharu Ohura

■ Location of head office
2970 Ishikawa-machi, Hachioji,
Tokyo 192-8505
TEL: 0426-60-9102
FAX: 0426-60-9107

■ Business activities
Provision of various management
support services and indirect
function services such as
production facilities,
logistics/procurement,
environment/safety, export
management, general affairs,
personnel affairs, accounting, etc.

■ Paid-in capital
495 million yen

■ Number of employees
(consolidated)
Approx. 1,400

Konica Minolta Business Expert, Inc. helps improve the management efficiency of the Group's companies by providing support and services for a wide range of common Group functions spanning production facilities, logistics/procurement, environment/safety, export management, information systems, general affairs, personnel affairs and accounting.

Developing Internal Network Infrastructure through IT

Our internal network, utilizing information technology (IT), serves as the infrastructure for facilitating Group management. We are working on building a global network, based on the view that our priorities are to construct an information network that links all companies within the Group, build a system for sharing knowledge and information, digitize business procedures to shorten the time consumed from development to marketing and reduce purchasing costs through a group-wide electronic procurement system. In particular, we are making efforts in establishing a new, standardized product code system that imports the attributes of products and components as data, as its benefits include automated business procedures from production through marketing, reduced inventory and shorter lead time.

Promoting Efforts in Environment/Safety and Quality, including
"Green" Procurement

When procuring parts and materials, we give due consideration to the environment, as we do to quality, cost and delivery time. Using the Internet-based Green Procurement System, we promptly gather information from suppliers worldwide and manage the information in a centralized fashion. In regard to the evaluation of parts and materials, we have completed evaluating 26,200 items, mainly with reference to the extent to which they contain chemicals with the risk of adversely affecting the environment. For the future, we will continue developing a worldwide green procurement framework accommodating all business segments. We are also making vigorous efforts in consultation, relating to environmental protection, work safety and quality control, as well as in waste treatment, to create an environment in which each Group company can shift towards higher value-added business activities.

Providing Comprehensive Support to Administration Functions of
the Entire Group

As part of our personnel services, we support necessary functions and provide expertise in hiring Group employees, performing payroll calculations, welfare, and even personnel training. In accounting services, a broad range of support is available to Group companies, including accounting operations, financial affairs and accounting system support. Konica Minolta Business Expert will continue to make contributions to maximize the Group's value as a business expert who provides comprehensive services for the corporate infrastructure in all aspects, including personnel, facilities, finance and information.



Actively Engaging in Environmental Protection Activities and Corporate Social Responsibility (CSR) Activities as a Corporate Citizen Aiming for a Sustainable Society

Konica Minolta Group engages in business activities in harmony with people and the environment in all aspects of corporate management, to achieve sustainable development and profitable growth, by incorporating the trinity of environment, economy and society into its corporate strategy.

Environmental Protection Activities

Konica Minolta Group is engaged in global activities both in terms of production and marketing. With Konica Minolta Holdings, Inc. at the core, we perform environmental management in a disciplined manner on a group-wide scale, including business companies and affiliates around the world. We are also striving to reduce the environmental burden throughout the life cycle of products and services, fully acknowledging our mission as a manufacturer with respect to product liability. Among the diverse activities carried out by Konica Minolta Group, the following three are our priorities:

Measures against Global Warming

We are continually cutting the emission of greenhouse gas attributable to all sorts of business activities carried out by the Group, in consideration of the life cycle of products and services, acknowledging that global warming is a crucial issue affecting everyone in the world.

Adapting to a Recycling-Oriented Society

To create a recycling-oriented society, we are actively promoting and sustaining zero-emission activities, while reviewing possible measures and minimizing the use of resources. We are also accelerating the pace of collecting and recycling used products and packaging materials.

Total Chemical Substances control

We are endeavoring to prevent pollution caused by chemical substances, acknowledging that chemical substances have a heavy impact on health, safety and the environment. Also, we will continue curbing the use of chemical substances and cutting emissions to reduce environmental risks.



In-house environmental education

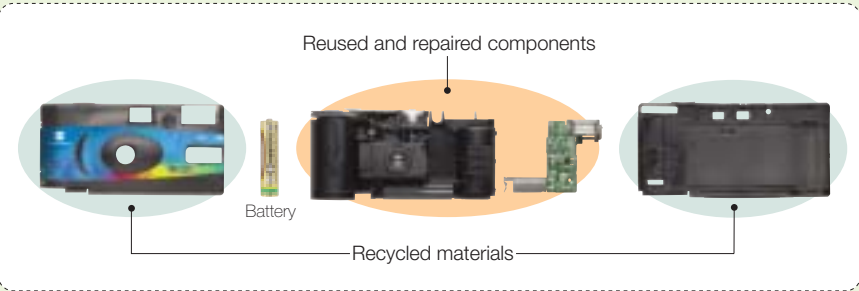


Safety tests for chemical substances

Recycling of Film-in Single-Use Cameras (SUCs)

Konica Minolta Film-in Single-Use Cameras (SUCs) are collected from across Japan once the films have been developed. After going through sorting, disassembly and inspection procedures, their parts are reused and recycled into new products. Only those which have passed strict quality checks make it into the shops again to be sold. Reusable parts account for more than 90% of all parts, and the recycling rate is over 98%.

Structure of Film-in SUCs



Corporate Social Responsibility (CSR) Activities

The industrial world is urged to adopt a wider scope in helping society achieve sustainable development including, but not limited to, reducing the environmental burden. Konica Minolta Group is committed to engaging in business activities worldwide, balanced with environmental protection and economic growth, based on a firm understanding of the importance of Corporate Social Responsibility (CSR) as an absolute requirement.

For example, Konica Minolta Group promotes corporate activities focusing on compliance and the relationship with stakeholders.

Thorough Enforcement of Compliance within Group

Under the leadership of the holding company Konica Minolta Holdings, Inc., we have established a Compliance Committee in each business company and common function company, and we engage in activities systematically based on the Compliance Action Guidelines to enforce compliance with domestic and international legal requirements as well as in-house codes. We are also building a framework in which employees can report any breaches of the Action Guidelines they have seen or heard directly to the top management, and successfully resolve the situation.



Japanese crane protection activities

Good Relationship with Stakeholders

For the purpose of developing a good relationship with customers and other stakeholders, we are actively disclosing information and initiating communication to deepen mutual understanding and have a harmonious relationship with society. These include aggressive IR activities, announcements and communications over our website, and communication with local authorities and local residents on a regular basis. We are also actively involved in social and cultural activities through participation in, and sponsorship of, sports and cultural activities.

Employees of the Konica Minolta Group are also one of the most important stakeholders. We believe that, as a fundamental requirement for corporate social activities, we must make all employees of the Group be proud of working for Konica Minolta Group, be respected and trusted socially in family and community settings, and have a high profile as talented individuals in all aspects. To achieve this, we are making improvements to the personnel system, personnel training scheme and occupational health and safety management framework to build a work environment in which employees can demonstrate their abilities with a sense of security.



Interaction with local residents

Konica Minolta Track & Field Club

Konica Minolta helps promote and nurture sports through its Konica Minolta Track & Field Club, established in 1970. With the mission to train "world-class runners," its small elite team of 14 athletes and 3 staff participates in major competitions both at home and abroad. Current team members are long-distance runners such as Eric Wainaina, who won a bronze medal in the men's marathon in the 1996 Atlanta Olympics and a silver medal in the 2000 Sydney Olympics, Takayuki Matsumiya, a world record holder for 30km races, and Tomoo Tsubota, who as a national team member took part in the men's 10,000m race in the 9th IAAF World Championships in Athletics held in Paris 2003. Paramount achievements include the team's consecutive triumphs at the New Year Ekiden in 2000, 2001 and 2002. The team, having finished second in the 2004 race, has already made a fresh start to reclaim the title next year. The Club is also involved in a wide range of activities, including annual jogging sessions designed to promote a deeper fellowship with citizen runners.



Konica Minolta Track & Field Club



Eric Wainaina

Planetarium Business

Planetariums, which ignite people's dreams and imagination of outer space, also form one of Konica Minolta's business segments. Based on our wish to contribute to society through optical technology, we have taken advantage of our technological prowess on the Group-wide scale and released cutting-edge systems since the completion of the first planetarium unit in 1958. In the name of Konica Minolta Planetarium Co., Ltd., we now supply planetarium systems to about 170 planetariums, accounting for roughly half of all planetariums nationwide, and we are also increasing the number of installations overseas. We offer comprehensive services on both hardware and software fronts.

Konica Minolta's First Directly Operated Planetarium: Sunshine Starlight Dome "Manten"

In March 2004, our first directly operated planetarium, Sunshine Starlight Dome "Manten" opened in Ikebukuro, Tokyo. The new planetarium allows spectators to view a sky full of stars depicted both clearly and naturally, and experience space dynamically with computer graphics (CG) animation filling the entire dome.



Sunshine Starlight Dome "Manten"

Compact Digital Planetarium: MEDIAGLOBE

MEDIAGLOBE is a system which integrates digital planetarium functions with multimedia projection functions, and can be used in ways beyond the scope of conventional planetariums. Due to its compact body, together with an air-type dome screen, it can be relocated easily and installed effortlessly in various places. MEDIAGLOBE serves as a portable planetarium, and even as a mobile CG theater, offering a new place for communication within local communities.



MEDIAGLOBE

Epoch-Making Technologies and History of Fulfilling Expectations

Many products developed by Konica Minolta were first of the kind in Japan, and in some cases, the world. In the backdrop, lay users' expectations for Konica Minolta and its history of continually meeting their expectations. We will continue developing more convenient and delightful products and remain a company demanded by customers by identifying changes in the marketplace and increasingly sophisticated customers' needs.

1873

•Rokusaburo Sugiura begins selling photographic and lithographic materials at Konishiya Rokubeiten in Kojimachi, Tokyo.



1929

•Marketing of the Company's first camera, the "Nifcalette".

1928

•Kazuo Tashima establishes Nichi-Doku Shashinki Shoten (Japan-Germany camera company; precursor of Minolta Co., Ltd.), and launches production of cameras in Japan.



1903

•Konishi Honten markets Japan's first brand name camera, the "Cherry Hand Camera".



1940

•Japan's first color film, "Sakura Natural Color", is developed and released the following year.



1962

•Camera "Hi-Matic" is used by astronaut John Glenn on board U.S. spacecraft Friendship 7.
•Established the first European subsidiary in Hamburg, Germany.



1960

•Completion of the Company's first copier, the "Copymaster".



1977

•"C35AF", the world's first 35mm compact automatic focus camera, is released.



1983

•Marketing of the "EP450Z" zoom PPC, featuring the world's first zoom magnification and reduction functions.



1971

•"U-Bix480", a high-performance, photostatic plain-paper copier, is introduced.

1973

•The Sakura driver's license system is introduced throughout Japan.

1975

•"C35EF", the world's first 35mm compact camera with a built-in flash and AE functions, is introduced.



1984

•An aspherical plastic lens for CD players is developed.



1985

•Marketing of the "7000", an SLR camera with autofocus function.



1987

•The first "Konsensus" color-proofing system is released.



1988

•Marketing of the "CM-1000" spectrophotometer, the world's first compact model with an easy-to-use spectral sensor.



1989

•Released medical digital imaging output system "Laser Imager Li-10".



1990

•Released monochrome laser printer "SP101". Entered LBP market.



•Released digital full-color copier "CF70", featuring Laser Intensity Modulation System (LIMOS) technology for high image quality.



1995

•Released high-speed digital copier "7050".



1997

•Released "Photolike QP", a high-resolution inkjet paper with ultra-fast ink drying properties.



1999

•Acquired management rights to American printer manufacturer, QMS by takeover bid (fully-owned subsidiary in 2000).



2002

•Marketing of the "DiIMAGE X" digital camera, featuring a folded 3x optical zoom unit in only a 20mm-thick body.



•Released "magicolor 2300 DL", an A4 color laser printer featuring polymerized toners.



2003

•Released "8050", a digital full-color MFP (fast output: 51ppm, both full-color and monochrome).

2000

•Full-scale development of TAC film for use in the LCD polarizers business.
•Established Konica Minolta Supplies Manufacturing Co., Ltd., a joint venture for the production of "polymerization toners".

2001

•Released "CF2001", a digital full-color copier equipped with tandem engines.



Network

Japan

Konica Minolta Business Solutions Japan Co., Ltd.
Konica Minolta Printing Solutions Japan Co., Ltd.
Konica Minolta Marketing Corporation
Konica Minolta ID System Co., Ltd.
Konica Minolta ID Imaging Co., Ltd.
Konica Minolta Photo Solutions Co., Ltd.
Konica Minolta Medical, Co., Ltd.
Konica Minolta Graphic Imaging Co., Ltd.
Konica Minolta Medical & Graphic Technosupport Co., Ltd.
Konica Minolta Repro Co., Ltd.
Konica Minolta Technoproducts Co., Ltd.
Sankei Precision Products Co., Ltd.
Konica Minolta Supplies Manufacturing Co., Ltd.
Miki Minolta Industries Co., Ltd.
Toyohashi Precision Products Co., Ltd.
F&M Imaging Technology Co., Ltd.
Konica Minolta Software Laboratory Co., Ltd.
Konica Minolta Opto Products Co., Ltd.
Konica Minolta Components Co., Ltd.
Nankai Optical Co., Ltd.
MYG Disk Co., Ltd.
Konica Minolta Packaging Co., Ltd.
Konica Minolta Chemical Co., Ltd.
Konica Minolta Planetarium Co., Ltd.
Kansai Optim Co., Ltd.
Okayama Minolta Seimitsu Co., Ltd.
Minolta Camera Service Co., Ltd.
Konica Service Co., Ltd.
Konica Minolta Technosearch Co., Ltd.
Konica Minolta Sogo Service Co., Ltd.
Konica Minolta Engineering Co., Ltd.
Konica Information Systems Corporation
Konica Minolta Logistics Co., Ltd.

Asia/Pacific

Konica Minolta Photo Imaging Asia H.Q. Pte. Ltd.
Konica Minolta Business Solutions (S) Pte. Ltd.
Konica Minolta Business Solutions (HK) Limited
Konica Minolta Photo Imaging (HK) Limited
Konica Minolta International Trading (Shanghai) Co., Ltd.
Konica Minolta Business Solutions (Wuhan) Co., Ltd.
Konica Minolta Optical Products (Shanghai) Co., Ltd.
GuangDong Konica Minolta Camera Co., Ltd.
Konica Minolta Photo Imaging (Shanghai) Co., Ltd.

Konica Minolta Medical & Graphics (Shanghai) Co., Ltd.
Konica Minolta Business Technologies Manufacturing (HK) Ltd.
Konica Minolta Opto (Dalian) Co., Ltd.
Konica Minolta Optical Technologies (Shanghai) Co., Ltd.
Konica Minolta Consulting (Shenzhen) Co., Ltd.
Konica Minolta Business Solutions (M) Sdn. Bhd.
Konica Minolta Photo Imaging Malaysia Sdn. Bhd.
Konica Minolta Precision Engineering Malaysia Sdn. Bhd.
Konica Minolta Photo Imaging (Thailand) Co., Ltd.
Konica Minolta Photochem (Thailand) Co., Ltd.
Konica Minolta Manufacturing Vietnam Co., Ltd.
Konica Minolta Photo Imaging Australia Pty. Ltd.
Konica Minolta Business Solutions Australia Pty. Ltd.
Konica Minolta Printing Solutions Asia Pty. Ltd.
Konica Minolta Business Solutions New Zealand Ltd.

North and South America

Konica Minolta Holdings U.S.A., Inc.
Konica Minolta Headquarters North America, Inc.
Konica Minolta Business Solutions U.S.A., Inc.
Konica Minolta Photo Imaging U.S.A., Inc.
Albin Industries, Inc.
Konica Minolta Office Products, Inc.
Konica Minolta Printing Solutions U.S.A., Inc.
Mohawk Marketing Corporation
Astro-Tec Manufacturing, Inc.
Konica Minolta Medical Imaging U.S.A., Inc.
Konica Minolta Graphic Imaging U.S.A., Inc.
Konica Supplies Manufacturing U.S.A., Inc.
Minolta Advance Technology, Inc.
Konica Minolta Systems Laboratory, Inc.
Konica Minolta Manufacturing U.S.A., Inc.
Konica Minolta Finance U.S.A. Corporation
Konica Minolta Technology U.S.A., Inc.
Konica Minolta Business Solutions (Canada) Ltd.
Konica Minolta Photo Imaging Canada, Inc.
Konica Minolta Business Solutions (Montreal) Inc.
Konica Minolta Business Solutions do Brasil Ltda.
Konica Minolta Photo Imaging da Amazonia Ltda.
Konica Minolta Bussiness Solutions de Mexico SA de CV.

Europe

Konica Minolta Business Solutions Europe GmbH
Konica Minolta Business Solutions Deutschland GmbH
Konica Minolta Photo Imaging Europe GmbH

Konica Minolta Medical & Graphic Imaging Europe GmbH
Plankopie Gesellschaft fur Burosysteme (Monchengladbach) mbH
Office-boerse.de Internet GmbH
Develop GmbH
ECS Buero-und Datensysteme GmbH
Konica Minolta Printing Solutions Deutschland GmbH
Konica Minolta Business Solutions France S.A.S.
Konica Minolta Photo Imaging France S.A.S.
Repro Conseil S.A.S.
Konica Minolta Printing Solutions France S.a.r.l
Konica Minolta Supplies Manufacturing France S.A.S.
Konica Minolta Business Solutions (UK) Ltd.
Konica Minolta Photo Imaging (UK) Ltd.
Konica Minolta Printing Solutions (UK) Ltd.
Konica Minolta Business Solutions (Wales) Ltd.
Konica Minolta Business Solutions East Ltd.
Konica Minolta Business Solutions Austria GmbH
Konica Minolta Photo Imaging Austria GmbH
Konica Minolta Photo Imaging (Schweiz) AG
Konica Minolta Business Solutions (Belgium) N.V.
Konica Minolta Printing Solutions Europe B.V.
Konica Minolta Photo Imaging Benelux B.V.
Konica Minolta Business Solutions Italia S.p.A.
Konica Minolta Business Solutions Portugal Lda.
Konica Minolta Photo Imaging Portugal Lda.
Konica Minolta Business Solutions Spain S.A.
Konica Minolta Business Solutions Sweden AB
Konica Minolta Printing Solutions Nordic AB
Konica Minolta Photo Imaging Svenska AB
Konica Minolta Business Solutions Denmark a/s
Konica Minolta Business Solutions Norway AS
Konica Minolta Business Solutions Czech spol. s.r.o.
Konica Minolta Photo Imaging Czech spol. s.r.o.
Konica Minolta Leasing CZ, spol. s.r.o.
Konica Minolta Hungary Business Solutions Ltd.
Konica Minolta Business Solutions Polska s.p. z.o.o.
Konica Minolta Photo Imaging Polska s.p. z.o.o.
Konica Minolta Slovakia spol. s r.o.
Konica Minolta Business Solutions Romania S.R.L
Konica Minolta Business Solutions Slovenia d.o.o.
Konica Minolta Croatia - Business Solutions d.o.o.
Konica Minolta Baltia, UAB
Konica Minolta Ukraine
LLC Konica Minolta Photo Imaging Russia

Company Profile

Holding Company: Konica Minolta Holdings, Inc.
[Head Office]
1-6-1 Marunouchi, Chiyoda-ku, Tokyo 100-0005
TEL: 03-6250-2100
FAX: 03-3218-1368
[Kansai Headquarters]
2-3-10 Nishihonmachi, Nishi-ku, Osaka City, Osaka 550-0005
TEL: 06-6110-0500
FAX: 06-6110-0505

Nature of Company: Planning and promoting group management strategies, auditing group management and performing other group management and administration tasks as the holding company.

Representative: President & CEO, Fumio Iwai
Vice President, Yoshikatsu Ota

Paid-in-Capital: 37,519 million yen (As of September 30, 2003)

Outstanding shares: 531,664,337 shares (As of September 30, 2003)

Fiscal Year End: March 31

Number of Employees (Consolidated): Approx. 35,600 (As of September 30, 2003)

Sites: Konica Minolta Tokyo Site, Hino
Konica Minolta Tokyo Site, Hachioji
Konica Minolta Odawara Site
Konica Minolta Kofu Site
Konica Minolta Mizuho Site
Konica Minolta Toyokawa Site
Konica Minolta Mikawa Site
Konica Minolta Takatsuki Site
Konica Minolta Itami Site
Konica Minolta Sakai Site
Konica Minolta Osaka Sayama Site
Konica Minolta Kobe Site
Konica Minolta Seishin Site

Business companies: Konica Minolta Business Technologies, Inc.
Konica Minolta Opto, Inc.
Konica Minolta Photo Imaging, Inc.
Konica Minolta Medical & Graphic, Inc.
Konica Minolta Sensing, Inc.
Konica Minolta Technology Center, Inc.
Konica Minolta Business Expert, Inc.

Common function companies:

URL: <http://konicaminolta.com>