

LATAM Airlines announces new CEO for March 2020

- *After 25 years in charge of Latin America's leading airline group, CEO Enrique Cueto will step down from his role on March 31, 2020*
- *The position will be assumed by the group's current Chief Commercial Officer, Roberto Alvo*
- *The airline group considers that this is the right moment to make this announcement and to implement this planned succession*

Santiago, Chile, September 10, 2019– LATAM Airlines Group announced today that its CEO, Enrique Cueto Plaza, will step down from his role on March 31, 2020, after 25 years. The position will be assumed by the group's current Chief Commercial Officer, Roberto Alvo Milosawlewitsch.

This announcement comes at a time of stability for the group, which has successfully overcome long periods of a complex global and regional context, to carry out a seldom seen transformation in the airline industry to create the largest airline group in Latin America.

The succession will take effect on March 31, 2020, allowing for a well-planned transition, while maintaining focus on strategic priorities and ongoing projects.

"We've made this announcement at a time of solidity and stability for the company. Today, we offer unrivalled connectivity in the region and with the world. We are one of the world's most punctual airlines, we offer a service that is recognized by millions of our customers and we have considerably strengthened our financial position," said Ignacio Cueto, President of LATAM Airlines Group.

This announcement follows a planned succession process that began last year and considered both internal and external candidates. LATAM's board made the unanimous decision to appoint Roberto Alvo, taking into consideration 18 years of experience in the company with successful roles in finance, fleet, planning and in recent years, leading its commercial area.

"We are confident that with Roberto's leadership and extensive knowledge we will reach new heights, maintaining the preference of over 70 million passengers that fly with us each year and helping us to become one of the world's most admired airlines", added Ignacio Cueto. At the same time, he thanked current CEO, Enrique Cueto, for his vision and leadership that has brought the Latin American airline group global recognition.

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About LATAM Airlines Group S.A

LATAM Airlines Group is Latin America's leading airline group with one of the largest route networks in the world, offering services to 143 destinations in 25 countries, including six domestic markets in Latin America – Argentina, Brazil, Chile, Colombia, Ecuador and Peru – in addition to international operations in Latin America, Europe, the United States, the Caribbean, Oceania, Africa and Asia.

The airline group employs over 41,000 people worldwide, operating approximately 1,300 flights per day and transporting 69 million passengers per year.

LATAM Airlines Group has 317 aircraft in its fleet, which features the latest and most modern models including the Boeing 787, Airbus A350, A321 and A320neo.

LATAM Airlines Group is the only airline group in the Americas and one of three worldwide to be part of the Dow Jones Sustainability 'World' Index. In 2018, it was recognized by the index for sustainable practices, based on economic, social and environmental criteria, for the fifth consecutive year.

LATAM Airlines Group shares are traded on the Santiago Stock Exchange and the New York Stock Exchange in the form of ADRs.

For any commercial or brand related query, visit www.latam.com. Further financial information is available via www.latamairlinesgroup.net