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Launch by André Harari of the disposal of his entire stake in Lectra

Paris, June 13th, 2017. Lectra and André Harari announce the launch of the disposal by André Harari of his entire stake in Lectra, i.e. 5,206,851 shares¹, representing 16.6% of capital and 16.4% of net voting rights of Lectra, through a share placement by way of an accelerated book building to institutional investors starting immediately (the “Placement”).

Following the Placement, the free float will be increased from 63% of capital to more than 80% of capital, which should help increase the liquidity of the stock. Daniel Harari will maintain his holding of 17.5% of capital.

Lectra and André Harari will publish a press release at the end of the Placement in order to make the final terms of the Placement public.

Evolution of corporate governance

In accordance with the Company's previous communications, the transaction is part of the transition of the Chairmanship of the Board, assumed by André Harari since 2002, to Daniel Harari, CEO of the Company since this date. André Harari has been a shareholder of Lectra since 1976, and has contributed to its development since then. André Harari and Daniel Harari have been associated with Lectra's management since 1991.

André Harari notified Lectra of his intention to resign from his position as Chairman of the Board of Directors and as Director with effect from the meeting of the Board of Directors scheduled on July 27th, 2017 to review the accounts for the first semester of 2017.

Daniel Harari reaffirmed his intention to continue his assignment at the end of his current mandate and to lead to success the execution of the 2017-2019 Strategic Roadmap announced on February 9th, 2017.

On this occasion, the Board of Directors will make a decision on the combination of the Chairman of the Board of Directors and Chief Executive Officer positions as well as on the appointment of Daniel Harari to the position of Chairman and CEO, which he held from 1991 to 2002, and the principle of which was previously approved.

With 1,550 employees worldwide, Lectra is the world leader in integrated technology solutions – software, automated cutting equipment, and associated services – specifically designed for industries using fabrics, leather, technical textiles, and composite materials to manufacture their products.

Lectra serves major global markets: fashion and apparel, automotive (car seats and interiors, airbags), and furniture as well as a broad array of other industries (aeronautics, marine, wind power, etc.).

Lectra (code ISIN FR0000065484) is listed on Euronext (compartment B).

lectra.com

¹ The number of shares disposed correspond to the entire stake of André Harari in Lectra excluding the 400,000 shares donated by André Harari on June 9th, 2017.



No communication and no information in respect of this transaction or of the company may be distributed to the public in any jurisdiction where a registration or approval is required. No steps have been or will be taken in any jurisdiction where such steps would be required. The issue or the purchase of the company's shares may be subject to specific legal or regulatory restrictions in certain jurisdictions. The vendor and the company assume no responsibility for any violation of any such restrictions by any person.

With respect to the member States of the European Economic Area (each, a "relevant member State") no action has been undertaken or will be undertaken to make an offer to the public of the shares requiring a publication of a prospectus in any relevant member State.

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