

# Important Information

## Mutual Fund Reports

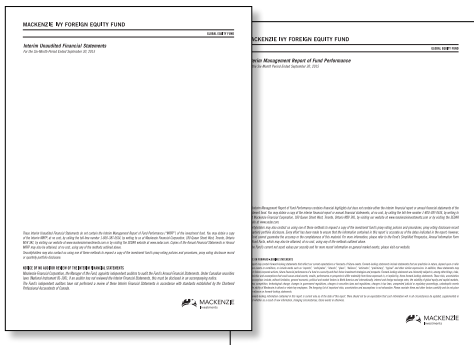
Mackenzieinvestments.com is your source of comprehensive information regarding your mutual funds with Mackenzie Investments.

## Fund Financial Statements

These are not your account statements that show the value of your account. A fund's Financial Statements give you a summary of the fund's financial position as of a certain date and include statement of net assets, operations and changes in net assets, as well as a complete list of the investments in the fund portfolio.

## Management Report of Fund Performance

Management Reports of Fund Performance (MRFPs) supplement the Financial Statements. The MRFP includes the portfolio manager's comments on the fund's performance over the period and discusses recent developments, any changes to the risk profile of the fund and important trends that could affect future performance.



## You can Choose how you Receive this Information

Both Financial Statements and MRFPs are available for the annual (Mar. 31) and semi-annual (Sept. 30) periods. You can also obtain financial statements and MRFPs on our website at [mackenzieinvestments.com](http://mackenzieinvestments.com) or on SEDAR at [sedar.com](http://sedar.com). If you would like to receive paper copies you must opt in to receive them. If you have previously opted in, we have your instructions on file. You can change your preference at any time by calling Mackenzie Investments Client Relations at **1-800-387-0614**, or in Toronto at **416-922-3217**, or e-mail us at [service@mackenzieinvestments.com](mailto:service@mackenzieinvestments.com).

## Make Investing Easier with a PAC

Mackenzie Investments can help you become a regular mutual fund investor. Create a Pre-Authorized Chequing plan (PAC) and Mackenzie Investments will automatically transfer a set amount in regular intervals from your bank account and invest it in the Mackenzie fund of your choice. A PAC can help you maintain a disciplined investment approach.

## About Fund Facts

When you make an initial purchase of a mutual fund, you receive a document called "Fund Facts," which is a convenient summary of key information about the fund you're investing in.

If you enroll in a PAC, you will not be sent Fund Facts for future purchases through your PAC Plan unless you requested, at the time of your initial investment, to receive them. You may, however, obtain the latest updates, at no cost to you, by:

- Contacting your financial advisor
- Visiting [mackenzieinvestments.com](http://mackenzieinvestments.com) or [sedar.com](http://sedar.com)
- Emailing [service@mackenzieinvestments.com](mailto:service@mackenzieinvestments.com)
- Calling us at 1-800-387-0614
- Sending a request by mail to the address below:  
180 Queen Street West,  
Toronto, Ontario M5V 3K1

## Value of Advice

Your Advisor is your best source of information about investing and retirement planning. He or she has the training, product knowledge and practical experience necessary to help you build and manage an investment plan and tailor it to your specific needs and risk profile.

Talk to your Advisor about how to invest with confidence.

## Automated Switches

### 1. Matured Unit Auto-Conversion Service

As investments you may hold that were purchased on a back-end load option become free of redemption fees, we may switch these securities to the front-end load option of the same series of the same fund to provide greater transparency that these securities are no longer subject to redemption fees. In certain instances, matured units will be switched into a different series (Series SC, S6 and S8) of the same fund.

### 2. Preferred Pricing Service

During the period, you may have been switched from our Retail Series to a lower-fee Private Wealth series as part of Mackenzie's Preferred Pricing Service if you met certain eligibility criteria, as more fully described in our prospectus. The only difference between the series you held previously and the series into which you were automatically switched is that there are lower combined management and administration fees in the Private Wealth series. If you cease to meet the eligibility criteria for Private Wealth series, as more fully set out in the prospectus, you will be switched back into a Retail Series with higher combined management and administration fees.

### 3. Auto Re-balancing Service

If you participate in Mackenzie's Guided Portfolio Service, or Portfolio Rebalancing System (for Laurentian Bank clients), we will automatically rebalance your holdings from time to time, based on your chosen frequency and rebalancing range, to make sure that your portfolio mix is allocated in line with your initial target instructions. You may terminate your participation in these services at any time.

You will not receive a fund facts document for the automated transactions described in the services above. You may request a copy of the fund facts at no cost by calling 1-800-387-0614 or by email at [service@mackenzieinvestments.com](mailto:service@mackenzieinvestments.com). You can also view these documents online at [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) / [www.mackenzieinvestments.com/en/lbc](http://www.mackenzieinvestments.com/en/lbc) (for Laurentian Bank clients) or [www.sedar.com](http://www.sedar.com).

You will not have the right to withdraw from an agreement of purchase and sale in respect of a purchase of series securities made as a result of an automatic switch made pursuant to one of the services described above. You do have the right of action for damages or rescission in the event any fund facts, or document incorporated by reference into a simplified prospectus, for the relevant series contains a misrepresentation, whether or not you request the fund facts.

**Redemption of units or shares:** At any time, you can redeem your mutual fund units or shares at the current net asset value (NAV) per unit/share. You can mail or directly deliver your redemption request (which must be in writing) to your financial advisor or Mackenzie Investments. We may ask that your signature be guaranteed by a bank, trust company or a member of a recognized stock exchange, or be otherwise guaranteed to Mackenzie Investments' satisfaction along with any other documents that Mackenzie Investments may reasonably require. If pre-approval has been obtained, you may phone in a redemption request up to a certain amount. If we do not receive all necessary documents within 10 days, your redemption request will be cancelled. Any loss is payable by you or your dealer. Payment for your units or shares will be made no later than two business days after receipt by Mackenzie Investments of the completed sale documents.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

This should not be construed to be legal or tax advice, as each client's situation is different. Please consult your own legal and tax advisor.