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Message from Group General Management

Announcement dated 13 March

We hereby draw your attention to the announcement released yesterday, and placed online, announcing the resignation of Hervé Guichard from all of his mandates, including his roles as General Manager in the various Manutan Group companies.

"This is to inform you that as of today, 13 March 2014, following the General Meeting, Hervé Guichard has resigned as Director and Deputy General Manager of Manutan International, due to profound disagreements with the other members of the Group General Management about the strategy and governance of the Group. He has also resigned from all of the mandates that he held in the other Group companies.

This decision does not affect the Group General Management, which is pursuing the implementation of its strategy. Manutan International continues to be headed by General Manager Xavier Guichard, assisted by Deputy General Managers Brigitte Auffret and Pierre-Olivier Brial. Jean-Pierre Guichard remains non-executive Chairman of the Board."

About the Manutan Group

The Manutan Group is a leading player in the European multi-channel distribution market for businesses and local authorities. The group operates in 19 European countries through 25 subsidiaries. In 2012/2013, the Manutan Group generated revenue of EUR 586 million, of which more than 40% was achieved outside France.

Manutan International is listed on Compartment B of Euronext Paris, ISIN: FR0000032302-MAN. (www.manutan.com)