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MarketLine Company Report

Aggreko plc

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AGGREKO PLC: COMPANY OVERVIEW

Aggreko is involved in providing power generation and temperature control equipment for hire. The company's temperature control solutions include modular cooling towers, air and water-based chillers, air conditioners, heat exchangers, electric heaters, and dehumidifiers. Aggreko serves various industries including construction, contracting, food and beverage, oil and gas, refining and shipping industries. The company operates in Americas, Asia, Europe, Australia and the Middle East. It is headquartered in Glasgow, the UK and employs around 3,850 people.

The company recorded revenues of £1,229.9 million (approximately \$1,901.8 million) in the fiscal year ended December 2010, an increase of 20.1% over 2009. The company's operating profit was £314.5 million (approximately \$486.3 million) in fiscal 2010, an increase of 20% over 2009. Its net profit was £213.1 million (approximately \$329.5 million) in fiscal 2010, an increase of 26.5% over 2009.

Table 1: Aggreko plc: Key Facts

Head Office:	120 Bothwell Street
	Glasgow
	G2 7JS
Country:	United Kingdom
Fax:	44 141 225 5900
Phone:	44 141 225 5949
Web Address:	www.aggreko.com
Turnover (£m):	1,229
Employees:	3,850
Financial Year End:	December
Industry:	Industrial Equipment
Primary Stock Exchange (Ticker):	LSE (AGK)

SOURCE: MARKETLINE

AGGREKO PLC: BUSINESS DESCRIPTION

Aggreko offers power generation and temperature control equipment at short notice, short term or for indeterminate time periods. The company serves companies across a range of industries, with over 148 locations and offices in more than 100 countries in Americas, Asia, Europe, Australia and the Middle East.

The company primarily operates through two business segments: local business and international power projects (IPP).

Aggreko's local business segment rents equipment to customers to respond to requirements for power and temperature control. The company's IPP segment installs and operates power plants and sells power, which it delivers using temporary power plants owned and operated by Aggreko.

The company's products and services include power generation rental, temperature control rental, moisture control, oil-free air rentals, risk management solutions, cooling tower services, event services, and process services.

Aggreko offers the following on hire: power generation solutions, including generators, gas generators, transformers, load banks, fuel tanks, electrical distribution equipment; and power equipment accessories such as cable ramps, quad box strings, cable T's, load share panels, and cable pins. The company's temperature control rental solutions include chillers, cooling towers, air conditioners, spot coolers, air handlers, heaters, heat exchangers, and temperature accessories. It also provides moisture control solutions such as dehumidification equipment to control humidity in the building for hire.

The company offers a range of rental oil-free air solutions including air compressors, desiccant and refrigerant-based air dryers, after coolers, manifolds, hoses, air receivers and other air accessories. Aggreko provides the following customized risk solutions: contingency and hurricane plans; disaster recovery, including temporary power, temperature control or dehumidifiers; and tailor-made insurance to deliver, install and operate applicable power or temperature control equipment within the agreed time window on location. Its cooling tower services reduce the risks involved with process cooling at facilities across North America. The rental cooling towers maximize the production during hot summer months, maintain production while performing cooling tower repair and maintenance, and reduce costly downtimes after disaster strikes.

Aggreko provides event services in specific areas such as television broadcasts, movie productions, sporting events, concert touring, and major corporate events. The company's process services include creating engineered solutions with the company's fleet of portable equipment. Its process services include onsite engineering studies, process design package (PDP), project management, and preparation of after-action report.

The company's interim power plants help to stabilize the local utilities power grid and provide additional energy to support local industry and communities, which suffer from insufficient power supplies.

Aggreko serves various industries including construction, contracting, events, facilities management, food and beverage, government services, manufacturing, mining, oil and gas, refining, petrochemical, shipping, telecommunications, utility power generation, and utilities distribution industries.

The company operates through its subsidiaries, which include the following: Aggreko Argentina, Aggreko France, Aggreko Deutschland, Aggreko Nederland, Aggreko (Singapore), Aggreko Energy Rental India, Aggreko Brasil Energia, Aggreko Belgium, Aggreko Barbados, Aggreko Finland and Aggreko Colombia, among others.

AGGREKO PLC: HISTORY

Aggreko was founded in the Netherlands in 1962.

The company expanded its operations in Scotland, the UK in 1973.

In 1984, Aggreko became a wholly-owned subsidiary of the publicly traded Salvesen Group.

The company entered into the US power rental market in 1986 with the acquisition of Electric Rental Systems. In the following year, the company entered into the temperature control rental business, through the acquisition of Mobile Air and Pierce Industrial Air in the US.

In 1989, Aggreko entered the Asia Pacific region with the acquisition of Yeow Kong Electrical in Singapore. In the following year, the company opened its first permanent facility in the Middle East.

The company spun off from Salvesen group to become separately listed on the London Stock Exchange in 1997.

Aggreko established national and regional customer service centers for the US, the UK, and South and Central Europe in 2004.

In 2005, the company signed a contract with the Uganda Electricity Transmission Company, to install and operate a 50 megawatt temporary power plant in Kampala.

Aggreko signed an amendment to extend the existing 100MW temporary power contract with Kenya Generating Company Ltd for a further two years in 2006. In the same year, the company acquired the entire share capital of GE Energy Rentals Inc, GE Energy do Brasil Ltda and all the other trade and assets of the Energy Rentals business of GE.

In 2007, the company signed a 100 MW contract in Yemen for temporary power. In the same year, the company opened depot locations in Shanghai (China), Edmonton (Canada), and Padova (Italy).

Aggreko acquired Power Plus Rental and Sales (Power Plus), a provider of rental power in Alberta, Canada in 2008. In the same year, the company purchased the power rental business of Cummins India Ltd (CIL). Also in 2008, Aggreko disposed its European oil-free compressed air (OFA) rental business to Atlas Copco.

In 2009, the company opened its first service centre in Johannesburg, South Africa. In the same year, Aggreko established its first depot in India, located at Wagholi Village in Pune. Also in 2009, the company signed a contract with the Kenya Electricity Generating Company Ltd to supply all 140 MW.

Aggreko signed two contracts for the supply of 215 mega watt (MW) of temporary power in Panama and in the Sultanate of Oman in February 2010.

In March 2010, the company signed a contract with the national utility company of Cote d'Ivoire, to provide 70 MW of temporary power fuelled by natural gas to support the country's national grid for the next two years. In the following month, the company signed an agreement with the Bangladesh Power Development Board (BPDP) for the provision of 200MW of temporary power.

Aggreko appointed Ken Hanna to its Board of Directors in October 2010.

In December 2010, the company acquired Northland Power Services, a provider of power solutions for the oil and gas exploration and production market in the Rocky Mountain region of the US.

Aggreko entered into an agreement to acquire N. Z. Generator Hire Limited, a provider of temporary power solutions in New Zealand and the Pacific Islands in March 2011.

AGGREKO PLC: HISTORY

In April 2011, The Tokyo Electric Power Company Incorporated (TEPCO) signed a Letter of Intent with the company, to award Aggreko a contract for the rental of 200 MW of emergency power. The contract would be for 100 MW of gas-fired and 100 MW of diesel-fired generation.

Aggreko signed a contract with the Tanzania Electric Supply Company (TANESCO) to supply 100 MW of emergency power for twelve months in June 2011.

AGGREKO PLC: KEY EMPLOYEES

Table 2: Aggreko plc: Key Employees

Name	Job Title	Board	Compensation
Rupert Soames	Group Chief Executive Officer	Executive Board	1,312,453 (GBP)
Angus Cockburn	Finance Director	Executive Board	706,593 (GBP)
George Walker	President, North America	Executive Board	676,629 (GBP)
Bill Caplan	Regional Director, Europe and the Middle East	Executive Board	500,795 (GBP)
Kash Pandya	Regional Director, International	Executive Board	724,714 (GBP)
Philip Rogerson	Chairman	Non Executive Board	
David Hamill	Director	Non Executive Board	
Robert Macleod	Director	Non Executive Board	
Russell King	Director	Non Executive Board	
Ken Hanna	Director	Non Executive Board	
Peter Kennerley	Director, Legal Affairs and Company Secretary	Senior Management	
Gordy Broussard	Vice President, National Sales and Marketing, North America	Senior Management	
David Taylor	General Manager, Event Services Division, Northern Europe	Senior Management	
Keith Sanner	Gulf Area General Manager, North America	Senior Management	
David Prince	Senior Project Manager, Event Services	Senior Management	
George Long	Senior Project Manager, Event Services	Senior Management	
Andy Boyd	Business Development Manager, Central Eastern Europe	Senior Management	
Darrell Brock	Project Manager, Red	Senior Management	

AGGREKO PLC: KEY EMPLOYEES

	Bull Air Races	
Steven Bukoski	Project Manager, Process Services	Senior Management
Tim Heath	Southeast Area Sales Manager	Senior Management

SOURCE:MARKETLINE

AGGREKO PLC: KEY EMPLOYEE BIOGRAPHIES

Rupert Soames

Board: Executive Board

Job Title: Group Chief Executive Officer

Since: 2003

Age: 51

Mr. Soames has been the Group Chief Executive Officer at Aggreko since 2003. He served as the Chief Executive of the Banking and Securities Division at Misys. Prior to joining Misys, Mr. Soames worked at GEC for 15 years, serving at a number of their subsidiaries. At GEC, he was responsible for the UK, African and Asian operations of Avery Berkel for four years. Mr. Soames serves as a Director at Electrocomponents..

Angus Cockburn

Board: Executive Board

Job Title: Finance Director

Since: 2000

Age: 47

Mr. Cockburn has been the Finance Director at Aggreko since 2000. He is a Chartered Accountant. Mr. Cockburn served as the Managing Director at Pringle of Scotland, a division of Dawson International, having joined that company in 1997 from PepsiCo. At PepsiCo, he served five years in various positions, including the Regional Finance Director for Central Europe based in Budapest. Mr. Cockburn has worked at KPMG both in the UK and in the US. He serves as a Director at Howden Joinery Group (formerly known as Galiform). Mr. Cockburn served as the Chairman of the Group of Scottish Finance Directors. He holds an MBA degree from the IMD Business School in Switzerland.

George Walker

Board: Executive Board

Job Title: President, North America

Since: 2001

Age: 53

Mr. Walker has been the President of North America at Aggreko since 2001. He joined the company in 1987 as a Controller and served as a Vice President in 1988. Mr. Walker was appointed as an Executive Vice President at the company in 1997. He is a graduate of the University of Texas.

Bill Caplan

Board: Executive Board

Job Title: Regional Director, Europe and the Middle East

Age: 53

Mr. Caplan serves as the Regional Director of Europe and the Middle East at Aggreko. He joined the company's Board in 2008. Mr. Caplan previously served for 20 years in Europe, Asia, the Middle East, Africa and the US at United Parcel Service (UPS) and UPS Supply Chain Solutions. He serves as a Board Trustee and Director for Phoenix Futures, the UK-based charity. Mr. Caplan was educated in the US, obtaining an MBA degree from Harvard Business School.

Kash Pandya

Board: Executive Board

Job Title: Regional Director, International

Since: 2009

Age: 48

Mr. Pandya has been the Regional Director of International at Aggreko since 2009. He has also been a Director at the company since 2005. Mr. Pandya was previously the Chief Executive Officer at Johnston Group. Prior to that, he was the President of Europe, Asia and South America at APW, a manufacturer of specialist cabinets and enclosures for the telecoms and computer industries. From 1996 to 1999, Mr. Pandya worked at Caradon as a Director of European Operations of the Radiator Division.

Philip Rogerson

Board: Non Executive Board

Job Title: Director

Since: 2007

Age: 63

Mr. Rogerson has been the Chairman at Aggreko since 2002. He joined the company's Board in 1997. Mr. Rogerson has also been the Chairman at Bunzl since March 2010. He served as the Deputy Chairman at BG (formerly known as British Gas) until 1998, having been a Director since 1992. Mr. Rogerson retired as the Chairman at Northgate in 2009 and as a Director at Davis Service Group in February 2010.

David Hamill

Board: Non Executive Board

Job Title: Director

Since: 2007

Age: 53

Mr. Hamill has been a Director at Aggreko since 2007. He served as a Director, the Chairman and Chief Executive at ICI Paints, which was acquired by Akzo Nobel in 2008. In 2009, Mr. Hamill was appointed as a

Senior Advisor at Bain Capital.p.

Robert Macleod

Board: Non Executive Board

Job Title: Director

Since: 2007

Age: 46

Mr. MacLeod has been a Director at Aggreko since 2007. He is a Chartered Accountant. Mr. MacLeod serves as the Group Finance Director at Johnson Matthey. From 2004 to 2009, he was the Group Finance Director at WS Atkins. Mr. MacLeod joined the Atkins Group as the Group Financial Controller in 2003, having previously served in various senior financial roles at Enterprise Oil. He is a graduate of Cambridge University.

Russell King

Board: Non Executive Board

Job Title: Director

Since: 2009

Age: 53

Mr. King has been a Director at Aggreko since 2009. He was appointed as a Director at Spectris in October 2010. Mr. King is a Senior Advisor to RBC Capital Markets and the Founder at Sorrett Advisors. He was the Chief Strategy Officer at Anglo American until 2009, having joined Anglo American as Group Head of Human Resources of Business Development and Sustainable Development in 2001. Previously, Mr. King served over 20 years at ICI, with experience in its fertilizer, petrochemical and paint businesses..

Ken Hanna

Board: Non Executive Board

Job Title: Director

Since: 2010

Age: 57

Mr. Hanna has been a Director at Aggreko since October 2010. He also serves as the Chairman at Inchcape and a Director at Tesco. Mr. Hanna is the Chairman at Shooting Star/CHASE, a South West London charity. He was the Chief Financial Officer at Cadbury until 2009. Mr. King has also held positions as Operating Partner in Compass Partners, a European Private Equity firm, as Group Chief Executive at Dalgety, and as Group Finance Director at United Distillers and at Avis Europe. He is a Fellow of the Institute of Chartered Accountants.

Peter Kennerley

Board: Senior Management

Job Title: Director, Legal Affairs and Company Secretary

Since: 2008

Age: 54

Mr. Kennerley has been the Director of Legal Affairs and Company Secretary at Aggreko since 2008. He served as the Company Secretary and General Counsel at Scottish & Newcastle. Prior to that, Mr. Kennerley was a Partner at Simmons & Simmons specializing in corporate law. He also served two years as the Secretary to the Takeover Panel.

Gordy Broussard

Board: Senior Management

Job Title: Vice President, National Sales and Marketing, North America

David Taylor

Board: Senior Management

Job Title: General Manager, Event Services Division, Northern Europe

Keith Sanner

Board: Senior Management

Job Title: Gulf Area General Manager, North America

David Prince

Board: Senior Management

Job Title: Senior Project Manager, Event Services

George Long

Board: Senior Management

Job Title: Senior Event Manager, Event Services, North America

Andy Boyd

Board: Senior Management

Job Title: Business Development Manager, Central Eastern Europe

Darrell Brock

Board: Senior Management

Job Title: Project Manager, Red Bull Air Races

Steven Bukoski

Board: Senior Management

Job Title: Project Manager, Process Services

Tim Heath

Board: Senior Management

Job Title: Southeast Area Sales Manager

AGGREKO PLC: MAJOR PRODUCTS AND SERVICES

Aggreko is a UK-based supplier of power generation and temperature control equipment. The company's key products and services include the following:

Products:

Power rental generation solutions:

- Generators
- Gas generators
- Transformers
- Load banks
- Fuel tanks

Electrical distribution equipment:

- Circuit protection
- Load panels or centers
- Panel boards
- Switchboards
- Transfer switches

Power equipment accessories:

- Cable ramps
- Quad box strings
- Cable T's
- Load share panels
- Cable pins

Temperature control rental equipment:

- Chillers
- Cooling towers
- Air conditioners
- Spot coolers
- Air handlers
- Heaters
- Heat exchangers
- Temperature accessories

Moisture control solutions:

- Dehumidification equipment

Oil-Free air solutions:

- Air compressors
- Air-dryers
- After coolers
- Air accessories

Risk management solutions:

- Storm shield hurricane protection solutions

Services:

Cooling tower services:

- Supplemental cooling

AGGREKO PLC: MAJOR PRODUCTS AND SERVICES

Thermal discharge
Repair and replacement
Emergency cooling
Additional equipment

Event services:
Power supply and distribution
Temperature control for events

Process services:
Onsite engineering studies
Process design package (PDP)
Project management
After-action report

AGGREKO PLC: TOP COMPETITORS

The following companies are the major competitors of Aggreko plc

Table 3: Aggreko plc: Top Competitors

Andrews Sykes Group PLC

Ashtead Group PLC

Caterpillar, Inc.

United Rentals, Inc.

VP Plc

SOURCE: MARKETLINE

AGGREKO PLC: COMPANY VIEW

A statement by Philip G Rogerson, the Chairman at Aggreko is given below. The statement has been taken from the company's 2010 annual report.

Introduction

I am pleased to report that Aggreko has delivered another strong set of results. Reported revenue in 2010 grew by 20% to £1,230 million (2009: £1,024 million) and trading profit¹ grew by 23% to £312 million (2009: £252 million). Trading margin² increased to 25.4% (2009: 24.7%), while profit before tax increased by 25% to £304 million (2009: £244 million) and earnings per share increased by 27% to 79.37 pence (2009: 62.67 pence). Return on average capital employed improved by 3.4pp to 32.4%.

Amongst our businesses, International Power Projects grew revenue in constant currency and excluding passthrough fuel³ by 8%, and recorded the highest level of order intake in its history. Our Local business saw revenue grow by 24% on a constant currency basis over 2009, helped by three major sporting events (the Vancouver Winter Olympics, FIFA World Cup and the Asian Games). Excluding revenues from these events, and in constant currency, Local business revenues grew by 11%.

Strategy

Aggreko's strategy has remained broadly unchanged since it was developed in 2003. Our goal is to deliver attractive and growing returns to shareholders, excellent service to customers and rewarding careers to our employees by being the leading global provider of temporary power and temperature control. We focus on growing our business organically, supported by fleet investment and geographic expansion, but we will also make acquisitions where they can add value. We continued to invest heavily in the business in 2010, with fleet capital expenditure increasing by £105 million to £254 million, which is 1.7 times depreciation. In addition, on 3 December 2010 we completed the acquisition of Northland Power Services, a leading provider of power solutions for the oil and gas exploration and production market in the Rocky Mountains region of North America, for a maximum consideration of £16.7 million; and on 7 March 2011 we announced an agreement to acquire N.Z. Generator Hire Limited in New Zealand for £12.7 million.

In March 2010 we reported on the result of our biennial strategy update. In this update we reiterated our belief that the business could deliver, on average, double-digit revenue and earnings growth over the period 2007-2012, with fleet capital expenditure expected to be around £1 billion over the same period. I am pleased to report that we are ahead of plan, having delivered compound annual growth over the first three years, in constant currency, of 13% in revenue and 20% in operating profit. Fleet capital expenditure over the period has averaged £220 million per annum - which is slightly above our original forecast; in 2011 we expect to invest around £320 million, due to an increase in the rate of investment in our gas fleet and in the expansion of our Local business service centre network. We believe that our strategies for both the Local and International Power Projects businesses are working well, and that our aspiration of delivering double-digit revenue and earnings growth on average over the five years to 2012 remains achievable, although, as we have repeatedly said, there may be peaks and troughs along the way.

Funding

The business delivered a strong cash performance in the year. Net cash inflow from operations during the year increased by 9% to £468 million (2009: £431 million). This funded capital expenditure of £269 million, which was £108 million higher than in 2009. The strong cashflow resulted in a reduction of net debt during the year of £43 million, to stand at £132 million at 31 December 2010.

Our financial position continues to be very strong with net debt to EBITDA (Earnings before Interest Tax Depreciation & Amortisation) of 0.3 times (2009: 0.4 times) at 31 December 2010 compared to our bank

covenant of 3 times. Interest cover, measured on an EBITDA basis, is at 47.1 times (2009: 22.8 times), far ahead of our covenant of 4 times. Towards the end of 2010, we refinanced £459 million of bank facilities, putting in place new facilities with maturities of 3 and 5 years. In addition, since the year end, we have for the first time raised funding in the US private placement market, securing US\$275 million (£177 million), with maturities ranging between 7 and 10 years and with the same financial covenants as our banking facilities. Drawdown of these funds will take place in mid March 2011.

Dividend

In view of the strong performance of the business, and as announced at the time of the Interim results, the Board is recommending a 50% increase in the dividend for the year as a whole; this will comprise a final dividend of 12.35 pence per ordinary share which, when added to the interim dividend of 6.55 pence, gives a total for the year of 18.90 pence (2009: 12.60 pence). At this level, the dividend would be covered 4.20 times. Subject to approval by shareholders, the final dividend will be paid on 19 May 2011 to ordinary shareholders on the register as at 15 April 2011, with an ex-dividend date of 13 April 2011.

Return to shareholders

The Board has carried out a review of the Group's balance sheet structure, and I am pleased to say that, in addition to the 50% increase in the dividend referred to above, we plan to make a return of capital to shareholders.

The review of the balance sheet structure concluded that our strong trading performance and confidence in the outlook allows us to increase the returns which the Group makes to its shareholders, while sustaining investment in the long-term growth of the business. The Board believes gearing of around 1 times net debt to EBITDA, which is close to the average level the Group has had since demerger, is an appropriate level for the business. Absent some particularly large demand on our resources (such as a major acquisition or investment in a new product line), such a level will allow us to support our strategic priority of investing as fast as we prudently can in the organic growth of the business, while at the same time continuing to grow the ordinary dividend appropriately.

The current level of net debt to EBITDA is 0.3 times, and we plan to move back to a level of around 1 times net debt to EBITDA over the next two to three years. Subject to shareholder approval, we propose to start this process with an initial return to ordinary shareholders of approximately £150 million, to be effected by way of a return of value of around 55 pence in respect of each existing ordinary share in issue at the relevant record date (which is likely to be in early July 2011). The return will be made by way of a B share scheme, which will give shareholders some choice as to when, and in what form, they receive their proceeds from the return of value. Notably, it should allow most individual UK taxpayers to receive the return in the form of a capital receipt, if they so wish. The B share scheme will be accompanied by a share consolidation designed to maintain comparability of share price and return per share of the ordinary shares before and after the creation of the B shares.

A circular will be sent to shareholders setting out the details of these proposals in early May 2011.

Employees

On behalf of the Board, I wish to express my sincere thanks to all our colleagues across the Group for their commitment and support throughout another very busy year.

Ethics Committee

Integrity and honesty in all our business dealings are central to Aggreko's reputation and long term success. For many years the Group has had a clear and robust ethics policy, and strong related procedures; the Board has now taken the further step of establishing a committee chaired by myself along with David Hamill and Ken Hanna whose principal tasks are to advise the Board on the development of strategy and policy on ethical matters, and to oversee Aggreko's policies and procedures for the identification, assessment, management and reporting of ethical risk. The Ethics Committee had its first meeting in February 2011 and I look forward to including a full report on its activities in our 2011 Annual Report.

Board changes

Nigel Northridge retired as a Director on 31 August 2010. Nigel joined the Board in February 2002, and we have benefitted enormously from his advice and experience. David Hamill has now succeeded him as Senior Independent Director, and Russell King as Chairman of the Remuneration Committee.

On 21 October 2010 we were delighted to announce the appointment of Ken Hanna as a Non-executive Director. Ken is Chairman of Inchcape plc and a Non-executive Director of Tesco plc. A Chartered Accountant, during his career he has worked in a number of general management and financial roles, including Chief Financial Officer of Cadbury plc from 2004 to 2009. His significant international experience and financial expertise will add further strength to the Board.

Outlook for 2011

The current instability in some countries in the Middle East and Africa makes the task of predicting the outcome for the year more than normally difficult; our global scale and diversification of risk exposures will be helpful as we manage through this period of uncertainty. We currently anticipate that for the year as a whole trading profit in 2011 will be at a similar level to 2010. Allowing for currency movements and the £87 million of major events revenue in 2010 which will not recur in 2011, this would represent underlying growth of around 15%. We expect both International Power Projects and our Local businesses to deliver good growth on an underlying basis in 2011, and to support this, fleet capital investment is expected to increase by 26% to a record £320 million.

In International Power Projects, the business will benefit from the strong order-intake seen in 2010, and the order book is now some 60% higher than the prior year as a consequence of signing several large multi-year contracts. The off-hire rate has fallen sharply in recent months, and the business started the year with nearly 14% more capacity on rent than at the beginning of 2010; as a consequence we expect the business to deliver strong growth in 2011.

Amongst the Local businesses, we are expecting all of our businesses to deliver underlying growth. In North America, we expect the recovery seen in the second half of 2010 to continue into 2011. In Europe and the Middle East, we also expect to see growth in 2011, albeit at more modest levels than North America. In Aggreko International's Local business, we are continuing our programme of geographic expansion, and expect to open several new service centres during the year; we expect this business to deliver strong underlying revenue growth in 2011.

AGGREKO PLC: LOCATIONS AND SUBSIDIARIES

Head Office

Aggreko plc
 120 Bothwell Street
 Glasgow
 G2 7JS
 UK
 P:44 141 225 5900
 F: 44 141 225 5949
 www.aggreko.com

Table 4: Aggreko plc: Locations and Subsidiaries

Aggreko France SARL

5 Rue Boole
 91240 St Michel Sur Orge
 FRA
 T: 33 1 60 15 07 07
 F: 33 1 60 15 79 60

Aggreko Deutschland GmbH

Adenauerstrasse 20 A1
 52146 Wurselen
 DEU
 T: 49 2405 48 30
 F: 49 2405 48 39 99

Aggreko Nederland B.V.

Fuutweg 3
 4791 PB Klundert (Moerdijk)
 Industrierrein Moerdijk
 Havennummer 461A
 NLD
 T: 31 88 644 1441
 F: 31 88 644 1453

Aggreko Middle East Ltd.

Jebel Ali
 Dubai 16875
 ARE
 T: 971 4 808 6100
 F: 971 4 883 1825

Aggreko Inc.

15600 John F Kennedy Boulevard
 Suite 200
 Houston
 Texas 77032
 USA
 T: 1 281 985 8200
 F: 1 281 985 8201

Aggreko Brisbane

31 MacBarry Place
 Rocklea
 Queensland 4106
 AUS
 T: 61 7 3277 0500
 F: 61 7 3274 2879

SOURCE: MARKETLINE

APPENDIX

Contact Us

We hope that the data and analysis in this profile will help you make informed and imaginative business decisions. If you have further requirements feedback please contact us at assistme@marketline.com.

For further information on MarketLine and our range of business information services please visit www.marketline.com

Methodology

Marketline company reports are prepared under an established and tested methodology which ensures proper checks and controls to capture and validate the quality and accuracy of data. The information is primarily sourced through:

- Company Annual Reports
- Company Analyst Relations
- Company websites
- SEC filings (10-K, 20-F, 10-Q etc)
- Media releases
- Investor's presentations
- Marketline proprietary databases

About MarketLine

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