

Anuj Jain

8th Floor, Building No 10,
DLF Cybercity, Gurgaon,
Haryana - 122002

Registration No: IBBI/IPA-001/IP-P00142/2017 - 2018/10306

**IN THE NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH - I
CP(IB) No. 891/KB/2020**

Under Section 7 of the I&B Code, 2016

In the matter of:

Bank of India Limited

455, B.T.M Sarani, 1st Floor

Kolkata, India - 700001

[CIN: U99999MH1906PLC000243]

...Financial Creditor

V/s

**McNally Bharat Engineering Company Limited
Limited**

4, Mango Lane, 7th floor, Kolkata- 700001, West Bengal

[CIN L45202WB1961PLC025181]

...Corporate Debtor

To
The Registrar
The National Company Law Tribunal
Kolkata Bench,
5, Esplanade Row W
B.B.D. Bagh, Kolkata
West Bengal - 700001


Sir,

I have been appointed as the Interim Resolution Professional of McNally Bharat Engineering Company Limited (“**Corporate Debtor**”) by order of this Hon’ble Tribunal dated April 29, 2022.

Be pleased to take on record the report under Section 21(1) of the Insolvency and Bankruptcy Code, 2016 (“**Code**”) read with Regulation 17(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process of Corporate Persons) Regulations, 2016, certifying constitution of Committee of Creditors in the matter of Corporate Insolvency Resolution Process of McNally Bharat Engineering Company Limited, in the above stated Company Petition.

Yours faithfully,

For and on behalf of McNally Bharat Engineering Company Limited


Mr. Anuj Jain
IBBI/IPA-001/IP-P00142/2017 2018/10306
Interim Resolution Professional
McNally Bharat Engineering Company Limited
(a company under corporate insolvency resolution process vide NCLT order)

Date: 25.05.2022

IN THE NATIONAL COMPANY LAW TRIBUNAL

KOLKATA BENCH - I

CP(IB) No. 891/KB/2020

Under Section 7 of the I&B Code, 2016

In the matter of:

Bank of India Limited

455, B.T.M Sarani, 1st Floor

Kolkata, India - 700001

[CIN: U99999MH1906PLC000243]

... Financial Creditor

V/s

**McNally Bharat Engineering Company Limited
Limited**

4, Mango Lane, 7th floor, Kolkata- 700001, West Bengal

[CIN L45202WB1961PLC025181]

...Corporate Debtor

INDEX

S. No.	Particulars	Page Number
1.	Report on constitution of Committee of Creditors of McNally Bharat Engineering Company Limited (Corporate Debtor) under Section 21(1) of the Insolvency and Bankruptcy Code, 2016 ("Code") read with Regulation 17(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process of Corporate Persons) Regulations, 2016	1-4
2.	<u>Annexure A</u> Order dated April 29, 2022, for Initiation of Corporate Insolvency Resolution Process.	5-13
3.	<u>Annexure B</u> Copy of the Public Announcement dated May 5, 2022.	14-

Date: 25 May 2022

Place: Kolkata

Interim Resolution Professional
for McNally Bharat Engineering Company Limited

Mr. Anuj Jain

IP Registration no. IBBI/IPA-001/IP-P00142/2017 2018/10306

Anuj Jain
IBBI/IPA-001/IP-P00142/2017-2018/10306

IN THE NATIONAL COMPANY LAW TRIBUNAL

KOLKATA BENCH - I

CP(IB) No. 891/KB/2020

Under Section 7 of the I&B Code, 2016

In the matter of:

Bank of India Limited

... Financial Creditor/Applicant

V/s

McNally Bharat Engineering Company Limited
Limited

...Corporate Debtor/Respondent

REPORT ON CONSTITUTION OF COMMITTEE OF CREDITORS OF MCNALLY
BHARAT ENGINEERING COMPANY LIMITED (CORPORATE DEBTOR) UNDER
SECTION 21(1) OF THE INSOLVENCY AND BANKRUPTCY CODE, 2016 ("CODE")
READ WITH REGULATION 17(1) OF THE INSOLVENCY AND BANKRUPTCY
BOARD OF INDIA (INSOLVENCY RESOLUTION PROCESS OF CORPORATE
PERSONS) REGULATIONS, 2016

MOST RESPECTFULLY SHEWETH:

1. That Mr. Anuj Jain was appointed as the Interim Resolution Professional ("IRP") pursuant to the order of this Hon'ble Tribunal dated April 29, 2022 ("CIRP Commencement Date") by virtue of which Corporate Insolvency Resolution Process was initiated against McNally Bharat Engineering Company Limited ("Corporate Debtor") by this Hon'ble Tribunal ("CIRP Order"). The CIRP Order was communicated to the IRP on May 4, 2022. A copy of the Order dated April 29, 2022, is hereto annexed, and marked as Annexure A.
2. That the instant report on constitution of Committee of Creditors is being submitted by the Interim Resolution Professional in furtherance of his duties and obligations enshrined under the Insolvency and Bankruptcy Code, 2016 ("Code 2016") and the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations")


Anuj Jain
IBBI/PA-001/IP-P00142/2017-2018/10306

3. That in accordance with Section 21(1) of the Insolvency and Bankruptcy Code, 2016 (“Code”) and Regulation 17(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process of Corporate Persons) Regulations, 2016 (“CIRP Regulations”) Mr. Anuj Jain, the interim resolution professional of the Corporate Debtor, certifies that the Committee of Creditors (“CoC”) is constituted on the basis of collation of all claims received against the Corporate Debtor and determination of financial position of the Corporate Debtor pursuant to the public announcement dated May 5, 2022. A copy of the Public Announcement dated May 7, 2022, is hereby annexed, and marked as Annexure B.

4. In compliance with the above provisions the undersigned has constituted the CoC comprising of financial creditors that have filed claims pursuant to the public announcement up until May 18, 2022, and whose claims have been provisionally admitted by the undersigned as provided below:

Serial No	Bank / FI	Total Amount Claimed	Amount Provisionally Admitted	Amount Under Verification	Claim Rejected	Share
1	Bank Of India	7,249,844,968	7,249,844,968	-	-	20.06%
2	Axis Bank	5,444,825,041	5,444,825,041	-	-	15.06%
3	State Bank of India	5,107,165,829	5,107,165,829	-	-	14.13%
4	IDBI Bank	3,775,056,617	3,775,056,617	-	-	10.44%
5	ICICI Bank	3,663,457,778	3,663,457,778	-	-	10.14%
6	Punjab National Bank	2,845,001,670	2,845,001,670	-	-	7.87%
7	Union Bank	2,503,805,310	2,503,805,310	-	-	6.93%
8	Karur Vyasa Bank	1,690,073,895	1,690,073,895	-	-	4.68%
9	Indian Bank	1,307,356,713	1,307,356,713	-	-	3.66%
10	Standard Chartered Bank	889,913,530	889,913,530	-	-	2.46%
11	Bank Of Baroda	708,304,771	708,304,771	-	-	1.96%
12	Canara Bank	420,541,140	420,541,140	-	-	1.16%
13	UCO Bank	395,367,102	395,367,102	-	-	1.09%
14	DCB Bank	111,757,518	111,757,518	-	-	0.31%
15	DBS (erstwhile Lakshmi Villas Bank)	15,665,539	15,665,539	-	-	0.04%
16	Seajuli Developers & Finance Limited	11,105,587,369	-	11,105,587,369	-	0.00%
17	Woodside Parks Limited	4,196,011,181	-	4,196,011,181	-	0.00%
18	Aditya Birla Finance Limited	2,232,639,312	-	2,232,639,312	-	0.00%
19	EIG (Mauritius) Limited	2,083,053,956	-	2,083,053,956	-	0.00%
20	Williamson Magor & Co	1,596,620,879	-	1,596,620,879	-	0.00%

21	Williamson Financial Services Limited	166,949,965	-	166,949,965	-	0.00%
22	Babcock Borsig Limited	589,726	-	589,726	-	0.00%
Total		57,509,589,809	36,128,137,421	21,381,452,388	-	100.00%

The list of financial creditors is based on proof of claims received as of May 18, 2022, i.e., the last date for the submission of claims in accordance with the Public Announcement dated May 5, 2022. However, it is to be noted that the aforementioned list of financial creditors is subject to updation, modification, reconciliation and variations based on any further claims received and/or based on on-going verification.

5. That this Report on formation of Committee of Creditors is prepared and filed in due compliance of the Code and the CIRP Regulations.

Interim Resolution Professional
for McNally Bharat Engineering Company Limited

AJ

Mr. Anuj Jain

IP Registration no. IBBI/PA-001/IP-P00142/2017 2018/10306

Date: 25th of May 2022

Place: Kolkata

Anuj Jain
IBBI/PA-001/IP-P00142/2017-2018/10306

4

IN THE NATIONAL COMPANY LAW TRIBUNAL

KOLKATA BENCH-IV

CP(IB) No. 891/KB/2020

Under Section 7 of the I&B Code, 2016

In the matter of:

Bank of India Limited

... Financial Creditor/Applicant

V/s

**McNally Bharat Engineering Company Limited
Limited**

...Corporate Debtor/Respondent

**REPORT ON FORMATION OF COMMITTEE OF
CREDITORS**

Dated this 25th day of May 2022

Ajan

Anuj Jain
IBBI/PA-001/IP-POCT/2019/10306

Annexure-A- 5

DIVISION BENCH
COURT - I

Mentioning- 1

**NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH
KOLKATA**

C.P.(IB) No. 891/KB/2020

**CORAM: 1. HON'BLE MEMBER(J), SHRI RAJASEKHAR V.K.
2. HON'BLE MEMBER(T), SHRI BALRAJ JOSHI**

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING ON 10TH MAY, 2022, 10:30 A.M

IN THE MATTER OF	Bank of India Vs McNally Bharat Engineering Company Limited
UNDER SECTION	IBC under Section 7

Appearance (via video conferencing)

Ms. Piyali Pan, Advocate } for financial creditor

CORRIGENDUM ORDER

- 1 This matter is not on board today and it was taken up upon being mentioned by the learned counsel appearing for the financial creditor.
2. In the order dated 29.04.2022 in Page 6 in Paragraph 13(a), the words "**Bush Tea Company Private Limited**" appearing therein shall stand deleted.
- 3 The rest of the order shall stand unchanged.

Balraj Joshi
Member (Technical)

Rajasekhar V.K.
Member (Judicial)

Ajay

Ajay Jain
IBB/MPT/004/IB-100/MAY/2017 2018/10306

IN THE NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH - I
KOLKATA

C.P (IB) No. 891/KB/2020

An application under Section 7 of the Insolvency and Bankruptcy Code, 2016 read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016;

Bank of India

...Financial Creditor/ Applicant

Versus

McNally Bharat Engineering Company Limited [CIN L45202WB1961PLC025181],having registered office at 4, Mango Lane,7th floor, Kolkata- 700001, West Bengal,

...Corporate Debtor

Date of Hearing: 25.04.2022
Date of Pronouncement: 29.04.2022

Coram:

Rajasekhar V.K. : Member (Judicial)
Balraj Joshi : Member (Technical)

Appearances (through Video Conferencing/physical)

Mr. Jishnu Chowdhury, Advocate]	<i>For the Financial Creditor</i>
Mr. Soumabho Ghose, Advocate		
Mr. Ankur Singhi, Advocate		
Ms. Riti Basu, Advocate		
Ms. Piyali Pan, Advocate		
Ms. Chandrani Das, Advocate		
Mr. Ratnanko Banerji, Sr. Advocate		<i>For the Corporate Debtor</i>
Mr. Soorjya Ganguli, Advocate		
Mr. Prithwish Roy Chowdhury, Advocate		
Ms. Kiran Sharma, Advocate		
Mr. Tridib Bose, Advocate		

AJ
IB/CPA-007/IB-10/14/2017-2018/10306

7

IN THE NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH - I

C.P (IB) No. 891/KB/2020
Bank of India v. McNally Bharat Engineering Company Limited

ORDER

Rajasekhar V.K., Member (Judicial)

Prologue

1. The Court convened *via* video conference.
2. This is a Company Petition under section 7 of the Insolvency and Bankruptcy Code, 2016 (Code) read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016, filed Mr. Manish Gupta, Assistant General Manager, Bank of India ('*Financial Creditor*'), duly authorized ¹*vide* Letter of Authorization dated 16 March, 2020² to initiate Corporate Insolvency Resolution Process ('*CIRP*') against McNally Bharat Engineering Company Limited ('*Corporate Debtor*').
3. The present Petition has been filed on the grounds that the Corporate Debtor had committed default in paying of Rs.4,78,73,25,854.29/- (Rupees Four Hundred Seventy-Eight Crore Seventy-Three Lakh Twenty-Five Thousand Eight Hundred Fifty-Four and paise Twenty Nine Only) as on 10 March, 2020. The date of default is stated to be **30 January, 2019**.

<i>Particulars</i>	<i>Amount (in crores)</i>
Cash credit Limit	2,85,00,00,000.00
(+) Net Interest Outstanding as on 10.03.2020	47,17,49,414.8
(+) BG invocation	108,90,02,420
(+) LC Devolvement	37,65,74,019.78
Default Amount	4,78,73,25,854.29

4. It is submitted in the Petition, Part – II that the authorised share capital of the Corporate Debtor is Rs.50,00,000,000/- (Rupees Five Hundred Crore only) with paid up Capital of Rs.221,32,07,570/- (Rupees Two Hundred Twenty One Crore Thirty Two Lakh Seven Thousand Five Hundred Seventy only).

¹Power of Attorney – Annexure – A of the Petition.

²Annexure A1 of the Petition

Jan

Anuj Jain
IBB/MFA-00/MP-PC/14.2.2017-2018/10306

IN THE NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH - I

C.P (IB) No. 891/KB/2020

Bank of India v. McNally Bharat Engineering Company Limited

5. *Submission of Mr. Jishnu Chowdhury, Ld. Counsel appearing on behalf of the Financial Creditor.*

5.1 At the request of the Corporate Debtor, the Financial Creditor had sanctioned the cash credit facility, which was being renewed from time to time. However, the cash credit facility was last renewed on 27 March, 2018,³ on the terms and conditions, in the following manner:

<i>Nature of Facility</i>	<i>Sub-limit sanctioned (in rupees/crores)</i>	<i>Limit Sanctioned (in rupees/crores)</i>	<i>Total Limit Sanctioned (in rupees/crores)</i>
<i>Fund Based</i>			
Cash Credit Facility (Against Stock/ Book Debts - 180/365 days)		285.00	
<i>Fund Based Total</i>			<i>285.00</i>
<i>Non Fund Based</i>			
LC (I/F)-DP/ DA-180 days		80.00	
BG (I/F)		344.00	
BG (Onerous)	(100.00)		
CEL on Forward Contract Limits/ Derivatives	(0.11)		
<i>Non Fund Based Total</i>			<i>424.00</i>
<i>Total</i>			<i>709.00</i>

5.2 The following security interest were held by the Financial Creditor towards the credit facility;

- I. Hypothecation of Stock and Book Debts
 - i. Hypothecation of Stocks and book debts and other current assets on *pari passu* basis.
 - ii. Margin on NFBL at 5% on LC and BG

³Annexure – D of the Petition

Ajani

Anuj Jain
IBBI/PA-001/HP-PCJ/142/2017-20/10/0306

9

IN THE NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH - I

C.P (IB) No. 891/KB/2020

Bank of India v. McNally Bharat Engineering Company Limited

II. Collateral Security

- i. First *pari passu* mortgage charge on Kumardhubi Unit No. 1 property presently owned by McNally Sayaji Engineering Co. Ltd.
- ii. Copy of the Registrar of Loan Securities of the Financial Creditor dated 24.04.2011 and the extension of mortgage dated 01.03.2017 drawn by the Financial Creditor, in evidence of creation of Equitable Mortgage,
- iii. Subservient *pari passu* charge on fixed assets of the corporate debtor.
- iv. Pledge of 16.00 lakh shares of McNally Sayaji Engineering Co. Ltd., Book Value per share Rs. 125.00 on 28.12.2017.
- v. Non-disposable undertaking of its shareholding in Singapore Subsidiary i.e., MBE Mineral Rechnologies PTE Ltd.

III. Guarantee

- i. Corporate Guarante of McNally Sayaji Engineering Co. Ltd.:to the extent of the value of Kumardhubi Unit I.

5.3 On failure of the Corporate Debtor to adhere to the payment scheduled as per the agreed terms and conditions, the Financial Creditor sent a recall notice dated 07 March, 2020 and an e-mail dated 14 March, 2020, to the Corporate Debtor for repayment of outstanding debts in various credit facilities as availed.⁴

5.4 The default in the payment of the debt has also been recorded with the Information utility; the Credit Information Bureau (India) Limited (CIBIL) Report dated 12 March, 2020.⁵

⁴Annexure – Z of the Petition.

⁵Annexure – J of the Petition.s

Man

Anuj Jain

IBBI/PA-001/IP-P001/12/2017-2018/10306

IN THE NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH - I

C.P (IB) No. 891/KB/2020

Bank of India v. McNally Bharat Engineering Company Limited

6. *Submission of Mr. Ratnanko Banerji, Ld. Sr. Counsel appearing on behalf of the Corporate Debtor.*

- 6.1 The Corporate Debtor categorically denies and disputes various submissions by Financial Creditor, save and except the matter of facts and matter of record. Further, the petition does not state the date of disbursal or withdrawal, also, the computation amount pertaining to the principal and its interest provided in part IV of the petition is inaccurate and is inconsistent with the Annexure -F to the petition and the purported debt is incomplete.
- 6.2 The alleged purported debt has not arisen out of the sanction letter dated 27 March, 2018, as the cash credit facility was to expire on 20 March, 2019. The Financial Creditor has falsely stated that an amount of Rs.731,53,52,802.55 has been utilised till March 10, 2020, which cannot be the case as the total limit granted as on 27 March, 2018 was Rs.709 crores and the credit limit cannot be exceeded.
- 6.3 Further, the date of default has been stated as the date of expiry of the sanction letter which is after the date of default. The financial creditor has failed to bring on record any documentary evidence adducing the amount due. Since the petition is lacking in these basic particulars the petition ought to be rejected *in limine*.
7. Ld. Counsel Mr. Jishnu Chowdhury appearing for the Financial Creditor, in its rejoinder has relied on the guidelines laid by the Reserve Bank of India⁶, where it says that the account is to be marked as NPA on expiry of 90 days from the date of default. Hence, the date of default has been rightly arrived by the Financial Creditor.

⁶Income Recognition Asset Classification Provisioning and other related matters circular dated 01 July, 2015.

MJ

11

IN THE NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH - I

C.P (IB) No. 891/KB/2020
Bank of India v. McNally Bharat Engineering Company Limited

Analysis and Findings

8. We have heard the learned counsel appearing on behalf of the Financial Creditor and the learned senior counsel appearing on behalf of the Corporate Debtor and perused the pleadings filed by the parties.
9. The documents on record reflects the financial assistance rendered by the Financial Creditor to the Corporate Debtor against time value of money, which is one of the pre-requisites envisaged under section 7 of the Code. These transactions between the parties on the agreed terms and conditions is justifiable enough to construe that there is an existence of '*financial debt*'.
10. Further, Extracts of the minutes of meeting dated 09 May, 2019 of the Board of directors of McNally Bharat Engineering Company Limited at page 1086 of the Petition and Annual Accounts of McNally Bharat Engineering Company Limited for the year 2018-2019 at pages 1087-1301 of the Petition, are sound enough to shed light on the *default of payment of the existing financial debt by the Corporate Debtor*.
11. It is also pertinent to mention that on many occasion the parties tried to come to a bargain, however, these meetings between the Corporate Debtor and the Financial Creditor did not culminate into any settlement.
12. The present petition made by the Financial Creditor is complete in all respects as required by law. The Petition establishes that the Corporate Debtor is in default of a debt due and payable and that the default is more than the minimum amount stipulated under section 4 (1) of the Code, stipulated at the relevant point of time.
13. Accordingly, it is, hereby ordered as follows:-
 - a) The application bearing *CP (IB) No. 891/KB/2020* filed by Bank of India, the Financial Creditor, under section 7 of the Code read with rule 4(1) of the Insolvency & Bankruptcy (Application to Adjudicating Authority) Rules, 2016 for initiating CIRP against McNally Bharat Engineering Company Limited Bush Tea Company Private Limited, the Corporate Debtor, is *admitted*.
 - b) There shall be a moratorium under section 14 of the IBC.

12

IN THE NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH - I

C.P (IB) No. 891/KB/2020
Bank of India v. McNally Bharat Engineering Company Limited

- c) The moratorium shall have effect from the date of this order till the completion of the CIRP or until this Adjudicating Authority approves the resolution plan under sub-section (1) of section 31 of the IBC or passes an order for liquidation of Corporate Debtor under section 33 of the IBC, as the case may be.
- d) Public announcement of the CIRP shall be made immediately as specified under section 13 of the Code read with regulation 6 of the Insolvency & Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.
- e) **Mr. Anuj Jain**, registration number **IBBI/IPA-001/IP-P00142/2017-2018/10306**, email: **anujvjain@bsraffiliates.com**, is hereby appointed as Interim Resolution Professional (IRP) of the Corporate Debtor to carry out the functions as per the Code subject to submission of a valid Authorisation of Assignment in terms of regulation 7A of the Insolvency and Bankruptcy Board of India (Insolvency Professional) Regulations, 2016. The fee payable to IRP or the RP, as the case may be, shall be compliant with such Regulations, Circulars and Directions as may be issued by the Insolvency & Bankruptcy Board of India (IBBI). The IRP shall carry out his functions as contemplated by sections 15, 17, 18, 19, 20 and 21 of the Code.
- f) During the CIRP period, the management of the Corporate Debtor shall vest in the IRP or the RP, as the case may be, in terms of section 17 of the IBC. The officers and managers of the Corporate Debtor shall provide all documents in their possession and furnish every information in their knowledge to the IRP within one week from the date of receipt of this Order, in default of which coercive steps will follow. No separate notice for cooperation by the suspended management should be expected.
- g) The IRP/RP shall submit to this Adjudicating Authority periodical report with regard to the progress of the CIRP in respect of the Corporate Debtor.

AJain

Anuj Jain
IBBI/IPA-001/IP-P00142/2017-2018/10306

13

IN THE NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH - I

C.P (IB) No. 891/KB/2020

Bank of India v. McNally Bharat Engineering Company Limited

- h) The Financial Creditor shall deposit a sum of Rs.5,00,000/- (Rupees Five Lakh only) with the IRP to meet the expenses arising out of issuing public notice and inviting claims. These expenses are subject to approval by the Committee of Creditors (CoC).
- i) In terms of section 7(5)(a) of the Code, Court Officer of this Court is hereby directed to communicate this Order to the Financial Creditor, the Corporate Debtor and the IRP by Speed Post and email immediately, and in any case, not later than two days from the date of this Order.
- j) Additionally, the Financial Creditor shall serve a copy of this Order on the IRP and on the Registrar of Companies, West Bengal, Kolkata by all available means for updating the Master Data of the Corporate Debtor. The said Registrar of Companies shall send a compliance report in this regard to the Registry of this Court within seven days from the date of receipt of a copy of this order.
14. CP (IB) No. 891/KB/2020 to come up on 25 July, 2022 for filing the periodical report.
15. A certified copy of this order may be issued, if applied for, upon compliance with all requisite formalities.

Balraj Joshi
Member (Technical)

Rajasekhar V.K.
Member (Judicial)

SA LRA

This order is pronounced on 29th day of April, 2022

Page 8 of 8



Anuj Jain

IBBI/IPA-001/IP-P00142/2017-2018/10306

Annexure-B-14

FORM A
PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF McNALLY BHARAT ENGINEERING COMPANY LIMITED

RELEVANT PARTICULARS	
1. Name of corporate debtor	McNally Bharat Engineering Company Limited
2. Date of incorporation of corporate debtor	10 Jul 1961
3. Authority under which corporate debtor is incorporated / registered	Registrar of Companies under Companies Act, 1956, Kolkata
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	L45202WB1961PLC025181
5. Address of the registered office and principal office (if any) of corporate debtor	Registered office address – 4 Mango Lane, Kolkata- 700001 Corporate office address – Ecospace Business Park, Campus 2B,11F/12, Rajarhat, New Town,Kolkata - 700160
6. Insolvency commencement date in respect of corporate debtor	29-Apr-2022 (Order received by Interim Resolution Professional on 4-May-2022)
7. Estimated date of closure of insolvency resolution process	26-Oct-22
8. Name and registration number of the insolvency professional acting as interim resolution professional	Mr. Anuj Jain IBBI/IPA-001/IP-P00142/2017-2018/10306
9. Address and e-mail of the interim resolution professional, as registered with the Board	Anuj Jain BSRR & Co. (Insolvency Professional Entity) 8th Floor, Building No. 10, DLF Cybercity, Gurgaon, Haryana, 122002 Email ID: anujjain@bsraffiliates.com
10. Address and e-mail to be used for correspondence with the interim resolution professional.	BSRR & Co.(Insolvency Professional Entity) Building No.10, Tower C, 8 th Floor, DLF Cyber City, Phase II Gurgaon, Haryana, 122002 Email ID: cirpmcnally@bsraffiliates.com
11. Last date for submission of claims	18-May-22 (14 days from receipt of order i.e., 4 th May 2022)
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Not Applicable
13. Names of Insolvency Professionals identified to act as Authorized Representative of creditors in a class	Not Applicable
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	Web link: https://ibbi.gov.in/home/downloads Physical Address: BSRR & Co (Insolvency Professional Entity) 8th Floor, Building No. 10, DLF Cybercity, Gurgaon, Haryana, 122002

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the McNally Bharat Engineering Company Limited on 29th April, 2022 (Order received on 4-May-2022)

The creditors of McNally Bharat Engineering Company Limited, are hereby called upon to submit their claims with proof on or before 18th May, 2022 to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means on cirpmcnally@bsraffiliates.com

Submission of false or misleading proofs of claim shall attract penalties

For any further details you may refer to the Corporate Insolvency Resolution Professional page on www.mcnallybharat.com

Date: 4th May 2022
Place: Kolkata

Mr. Anuj Jain
Interim Resolution Professional
IBBI/IPA-001/IP-P00142/2017-2018/10306

Anuj

Anuj Jain
IBBI/IPA-001/IP-P00142/2017-2018/10306