

Paper Code : 21229

F-229

B.B.A. (Fifth Semester)

Examination, 2021

(New Course)

Paper - BBA-N-504

**COST AND MANAGEMENT
ACCOUNTING**

Time : Three Hours | Maximum Marks : 70

Note : Attempt any five questions, selecting one question from each Unit. All questions carry equal marks.

Unit-I

1. Elaborate the term Cost, Cost account and Cost Accounting. Describe the key points should be taken into account while Installing cost system in any manufacturing unit.

(1)

P.T.O.

OR

2. (a) Explain the merits and objects of cost account.
(b) How the Profit centre is different from cost centre? Explain.

Unit-II

3. What are the objective of inventory control? Explain the A. B. C analysis of inventory of control with suitable examples.

OR

4. A worker executes a piece of work in 240 hours as against 300 hours allowed to him. His hourly rate is 50 paisa and he gets a dearness of Rs. 2 per day of 8 hours worked in addition to his wages. Calculate the earnings of a worker from above information. If we used-
 - (i) Halsey premium Plan
 - (ii) Rowan premium Plan
 - (iii) Emerson efficiency Plan

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(2)

Unit-III

5. What is meant by Operating Cost? State the undertakings where it is to be used? Prepare a transport Co. Operating cost sheet with imaginary figures.

OR

6. A factory produces ceiling fan. You are required to prepare a cost sheet for the period ended on 31st December 2018 on the basis of following information:

Opening stock of material	Rs. 15,000
Purchase of material	Rs. 1,70,000
Closing stock of material	Rs. 10,000
Productive wages	Rs. 50,000
Other productive manufacturing expenses	Rs. 8,000

Factory overhead is 80% of productive wages; office overhead is 75% of work cost; selling and distribution overhead @ Rs. 2.5 per unit sold; finished good in hand at the beginning of the period 500 units (value Rs. 10,000); finished good at the end of the period 1500 units; production during the period 15000 units. Also show per unit selling price in the cost sheet, charge profit @ 25% on selling price.

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(3)

P.T.O.

Unit-IV

7. What is Job costing? How does it differ from contract costing? Explain.

OR

8. Define Normal wastage, Abnormal wastage, and Abnormal gain and also Explain their effect on the ascertainment of cost of an article.

Unit-V

9. Discuss the main limitations of Management Accounting. Explain briefly the tools and techniques used in Management Accounting.

OR

10. "Limitations of financial accounting have made the management to realize the importance of cost accounting". Comment.

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(4)