

**Changes of Directors and Executive Officers**

**TOKYO, May 22, 2006** --- Mitsubishi UFJ Financial Group, Inc. (MUFG; President & CEO: Nobuo Kuroyanagi) today announced the following planned changes of directors and executive officers.

1. Change of representative director

(1) Candidate director (as of June 29, 2006)

Name	New Position	Current Position
Katsunori Nagayasu	Deputy President (Representative director)	Deputy President Bank of Tokyo-Mitsubishi UFJ

(2) Retiring director (as of June 28, 2006)

Name	New Position	Current Position
Tatsunori Imagawa	Corporate Auditor Bank of Tokyo-Mitsubishi UFJ	Deputy President (Representative director)

2. Changes of directors

(1) Candidate directors (as of June 29, 2006)

Name	New Position	Current Position
Fumiyuki Akikusa	Director	Director & Principal Executive Officer Head of Global Markets Business Unit, Mitsubishi UFJ Securities
Akio Harada	Director*	Attorney at law

\*Outside director in compliance with the requirements of Item 2, Paragraph 3, Article 7 of the Corporation Act Enforcement Regulations

(2) Retiring directors (as of June 29, 2006)

Name	New Position	Current Position
Shigemitsu Miki	Chairman Bank of Tokyo-Mitsubishi UFJ	Director
Hiroshi Hamada	Retiring from MUFG	Director

3. Changes of managing officer

(1) Promotion (as of May 22, 2006)

Name	New Position	Current Position
Tetsuya Wada	Managing Officer Group Head, Integrated Retail Banking Business Group	Executive Officer General Manager, Retail Business Planning Division, Integrated Retail Banking Business Group

(2) Retiring (as of May 22, 2006)

Name	New Position	Current Position
Ryuichi Murata	Deputy President Bank of Tokyo-Mitsubishi UFJ	Managing Officer Group Head, Integrated Retail Banking Business Group

4. Changes of executive officers

(1) Appointment of executive officers  
(as of May 22, 2006)

Name	New Position	Current Position
Hidekazu Fukumoto	Executive Officer Corporate Business Development Division No.2, Integrated Corporate Banking Business Group	Executive Officer General Manager, Corporate Planning Division, Bank of Tokyo-Mitsubishi UFJ

(as of June 1, 2006)

Name	New Position	Current Position
Masayoshi Nakamura	Executive Officer Securities/Investment Banking Business Strategy, Integrated Corporate Banking Business Group	-

(as of June 29, 2006)

Name	New Position	Current Position
Hatsuhito Kaneko	Executive Officer General Manager, Retail Trust Business Planning Division, Integrated Retail Banking Business Group	General Manager, Business & Systems Integration Division, Mitsubishi UFJ Trust and Banking Corporation
Tadachiyo Osada	Executive Officer General Manager, Retail Business Planning Division, Integrated Retail Banking Business Group	General Manager, Small & Medium Enterprise Banking Office, Corporate Business Development Division No.2, Integrated Corporate Banking Business Group
Takami Onodera	Executive Officer General Manager, Credit & Investment Management Division	General Manager, Credit & Investment Management Division
Juichi Nishimura	Executive Officer Co-General Manager, Compliance Division	Co-General Manager, Compliance Division
Takashi Kawasaki	Executive Officer Co-General Manager, Operations & Systems Planning Division	Co-General Manager, Operations & Systems Planning Division
Hidenobu Fujii	Executive Officer Co-General Manager, Operations & Systems Planning Division	Co-Deputy General Manager, Operations & Systems Planning Division
Yuya Saijo	Executive Officer Co-General Manager, Asset Management and Administration Planning Division, Integrated Trust Asset Business Group	Co-General Manager, Asset Management and Administration Planning Division, Integrated Trust Asset Business Group
Mikiyasu Hiroi	Executive Officer Co-General Manager, Securities Intermediary Division, Integrated Retail Banking Business Group	Co-General Manager, Securities Intermediary Division, Integrated Retail Banking Business Group

(2) Change in responsibility (as of May 22, 2006)

Name	New Position	Current Position
Norio Kuroiwa	Executive Officer Senior Superintendent	Executive Officer General Manager, Corporate Risk Management Division
Takeshi Ogasawara	Executive Officer General Manager, Corporate Risk Management Division	Executive Officer Co-General Manager, Corporate Risk Management Division

(3) Retiring  
(as of May 22, 2006)

Name	New Position	Current Position
Yukihiro Ito	Executive Officer Senior Superintendent, Bank of Tokyo-Mitsubishi UFJ	Executive Officer General Manager, Corporate Business Development Division No.2, Integrated Corporate Banking Business Group

(as of June 28, 2006)

Name	New Position	Current Position
Norio Kuroiwa	Retiring from MUFG	Executive Officer Senior Superintendent
Yoshiyasu Ito	Executive Officer General Manager, Kyoto Branch and Kyoto Chuo Branch, Mitsubishi UFJ Trust and Banking Corporation	Executive Officer General Manager, Retail Trust Business Planning Division, Integrated Retail Business Planning Group

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[\*Excerpt from Press Release]